

**TOWN OF LANIGAN**  
**Financial Statements**  
**Year Ended December 31, 2020**

**TOWN OF LANIGAN**  
**Index to Financial Statements**  
**Year Ended December 31, 2020**

---

	Page
MANAGEMENT'S RESPONSIBILITY	1
AUDITORS' REPORT	2 - 3
FINANCIAL STATEMENTS	
Statement of Financial Position	4
Statement of Operations and Accumulated Surplus	5
Statement of Change in Net Financial Assets	6
Statement of Cash Flows	7 - 8
Notes to Financial Statements	9 - 16
Taxes and Other Unconditional Revenue ( <i>Schedule 1</i> )	17
Schedule of Operating and Capital Revenue by Function (Schedule 2 - 1)	18
Schedule of Operating and Capital Revenue by Function (Schedule 2 - 2)	19
Schedule of Operating and Capital Revenue by Function (Schedule 2 - 3)	20
Schedule of Operating and Capital Revenue by Function (Schedule 2 - 4)	21
Total Expenses by Function (Schedule 3 - 1)	22
Total Expenses by Function (Schedule 3 - 2)	23
Total Expenses by Function (Schedule 3 - 3)	24
Schedule of Segment Disclosure by Function (Schedule 4)	25
Schedule of Segment Disclosure by Function (Schedule 5)	26
Schedule of Tangible Capital Assets by Object (Schedule 6)	27
Schedule of Tangible Capital Assets by Function (Schedule 7)	28
Schedule of Accumulated Surplus (Schedule 8)	29
Schedule of Mill Rates and Assessments (Schedule 9)	30
Schedule of Council Remuneration (Schedule 10)	31

---

## Management's Responsibility

---

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management are required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Grant Thornton LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

  
Kelli Timmerman, Chief Administrative Officer

  
Mr Tony Mycock, Mayor

Lanigan, SK

Date: June 14, 2021

---

## INDEPENDENT AUDITOR'S REPORT

---

To the Council of the Town of Lanigan

### *Qualified Opinion*

We have audited the financial statements of the Town of Lanigan (the Municipality), which comprise the statement of financial position as at December 31, 2020, and the statements of operations and accumulated surplus and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2020, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### *Basis for Qualified Opinion*

The Municipality has not assessed the scope of the government reporting entity by determining if it has shared control over a association, which constitutes a departure from Canadian public sector accounting standards. If the Municipality had completed this assessment and determined that in fact, the Municipality has shared control over this association in accordance to the definition in Canadian public sector accounting standards, this association would be proportionately consolidated in the Municipality's financial statements. The impact from this departure from Canadian public sector accounting standards has not been determined and therefore, we were unable to determine if any adjustments might be necessary to the surplus of revenue over expenditures for the year ending December 31, 2020 and net assets, accumulated surplus and cash flows for the year then ended.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

### *Other Matters*

Our audit was conducted for the purposes of forming an opinion on the financial statements taken as a whole. Schedules 1, 2, 3, 7 and 10 are presented for purposes of additional information and are not a required part of the financial statements. Such information has been subjected to the auditing procedures applied, only to the extent necessary to express an opinion, in the audit of the financial statements taken as a whole.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

*Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The logo for Grant Thornton LLP, featuring the company name in a stylized, handwritten-style script.

Saskatoon, Canada  
June 14, 2021

Chartered Professional Accountants

**TOWN OF LANIGAN****Statement of Financial Position****As at December 31, 2020****Statement 1**

	2020	2019
<b>FINANCIAL ASSETS</b>		
Cash and Temporary Investments (Note 2)	\$ 4,797,020	\$ 4,231,115
Taxes Receivable - Municipal (Note 3)	87,220	64,180
Other Accounts Receivable (Note 4)	69,129	18,608
Land for Resale (Note 5)	-	620,927
Long-Term Investments (Note 6)	557,143	295,323
Debt Charges Recoverable	-	-
Other	-	-
<b>Total financial assets</b>	<b>5,510,512</b>	<b>5,230,153</b>
<b>LIABILITIES</b>		
Bank indebtedness (Note 7)	-	-
Accounts Payable	21,025	14,767
Accrued Liabilities Payable	16,586	18,384
Deposits	73,300	68,430
Deferred Revenue (Note 8)	79,665	1,125
Accrued Landfill Costs	-	-
Liability for Contaminated Sites (Note 9)	-	-
Other Liabilities	-	-
Long-Term Debt (Note 10)	1,137,136	1,299,807
Lease Obligations (Note 11)	-	-
<b>Total liabilities</b>	<b>1,327,712</b>	<b>1,402,513</b>
<b>NET FINANCIAL ASSETS</b>	<b>4,182,800</b>	<b>3,827,640</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets(Schedule 6, 7)	15,859,740	15,380,476
Prepayments and Deferred Charges	49,956	2,484
Stock and Supplies	-	-
Other	-	-
<b>Total Non-Financial Assets</b>	<b>15,909,696</b>	<b>15,382,960</b>
<b>ACCUMULATED SURPLUS (Schedule 8)</b>	<b>\$ 20,092,496</b>	<b>\$ 19,210,600</b>

See notes to financial statements

**TOWN OF LANIGAN****Statement of Operations and Accumulated Surplus****As at December 31, 2019****Statement 2**

	Budget 2020	2020	2019
<b>REVENUES OTHER THAN PROVINCIAL/FEDERAL CAPITAL GRANTS AND CONTRIBUTIONS</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	\$ 1,694,211	\$ 1,778,670	\$ 1,672,352
Fees and Charges (Schedule 4, 5)	979,380	960,595	1,025,950
Conditional Grants (Schedule 4, 5)	22,975	102,669	377,452
Tangible Capital Assets Sales - Gain (Loss) (Schedule 4, 5)	-	16,317	(29,840)
Land Sales - Gain (Loss) (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	40,000	44,977	83,690
Restructurings (Schedule 4, 5)	-	-	-
Other Revenues (Schedule 4, 5)	34,250	249,400	19,146
<b>Total Revenues other than Provincial/Federal Capital Grants and Contributions</b>	<b>2,770,816</b>	<b>3,152,628</b>	<b>3,148,750</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	401,901	397,020	380,734
Protective Services (Schedule 3)	228,045	256,117	219,505
Transportation Services (Schedule 3)	552,980	572,731	536,752
Environmental and Public Health Services (Schedule 3)	135,755	138,858	133,421
Planning and Development Services (Schedule 3)	60,019	38,624	42,121
Recreation and Cultural Services (Schedule 3)	456,193	377,430	493,071
Utility Services (Schedule 3)	825,615	759,470	514,288
Restructurings (Schedule 3)	-	-	-
<b>Total Expenses</b>	<b>2,660,508</b>	<b>2,540,250</b>	<b>2,319,892</b>
<b>Surplus (Deficit) of Revenues over Expenses before Provincial/Federal Capital Grants and Contributions</b>	<b>110,308</b>	<b>612,378</b>	<b>828,858</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	307,007	269,518	895,670
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>417,315</b>	<b>881,896</b>	<b>1,724,528</b>
Accumulated Surplus (Deficit), Beginning of Year	19,210,600	19,210,600	17,486,072
<b>ACCUMULATED SURPLUS - END OF YEAR</b>	<b>\$ 19,627,915</b>	<b>\$ 20,092,496</b>	<b>\$ 19,210,600</b>

See notes to financial statements

**TOWN OF LANIGAN**

**Statement of Change in Net Financial Assets**

**As at December 31, 2020**

**Statement 3**

	Budget 2020	2020	2019
<b>Surplus (Deficit)</b>	<b>\$ 467,315</b>	<b>\$ 867,429</b>	<b>\$ 1,724,528</b>
(Acquisition) of tangible capital assets	(400,600)	(1,097,581)	(1,809,698)
Amortization of tangible capital assets	616,554	615,967	481,499
Proceeds on disposal of tangible capital assets	-	18,667	9,010
Loss (gain) on the disposal of tangible capital assets	38,850	(16,317)	29,840
Transfer of assets/liabilities in restructuring transactions	-	-	-
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>254,804</b>	<b>(479,264)</b>	<b>(1,289,349)</b>
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	(49,956)	(2,484)
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	2,484	3,193
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>	<b>-</b>	<b>(47,472)</b>	<b>709</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>722,119</b>	<b>340,693</b>	<b>435,888</b>
<b>Net Financial Assets (Debt) - Beginning of Year</b>	<b>3,827,640</b>	<b>3,827,640</b>	<b>3,391,752</b>
<b>Net Financial Assets (Debt) - End of Year</b>	<b>\$ 4,549,759</b>	<b>\$ 4,168,333</b>	<b>\$ 3,827,640</b>

**TOWN OF LANIGAN**  
**Statement of Cash Flows**  
**As at December 31, 2019**  
**Statement 4**

**Cash provided by (used for) the following activities**

	<b>2020</b>	<b>2019</b>
<b>Operating:</b>		
Surplus (Deficit)	\$ 881,896	\$ 1,724,528
Amortization	615,967	481,499
Loss (gain) on disposal of tangible capital assets	(16,317)	29,840
Transfer of land for resale to tangible capital assets	-	-
	<b>1,481,546</b>	<b>2,235,867</b>
Change in assets/liabilities		
Taxes Receivable - Municipal	(23,040)	19,136
Other Receivables	(50,521)	58,479
Land for Resale	-	-
Other Financial Assets	-	-
Accounts Payable	6,258	(17,178)
Accrued Liabilities Payable	(1,798)	(1,743)
Deposits	4,870	2,110
Deferred Revenue	78,540	(155)
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	-	-
Prepayments and Deferred Charges	(47,472)	717
Other	-	-
	<b>(33,163)</b>	<b>61,366</b>
<b>Cash provided by operating transactions</b>	<b>1,448,383</b>	<b>2,297,233</b>
<b>Capital:</b>		
Acquisition of capital assets	(476,654)	(1,809,698)
Proceeds from the disposal of capital assets	18,667	9,010
Other capital	-	-
	<b>(457,987)</b>	<b>(1,800,688)</b>
<b>Cash applied to capital transactions</b>	<b>(457,987)</b>	<b>(1,800,688)</b>
<b>Investing:</b>		
Long-Term Investments	(247,353)	254,795
Other	-	-
	<b>(247,353)</b>	<b>254,795</b>
<b>Cash provided by (applied to) investing transactions</b>	<b>(247,353)</b>	<b>254,795</b>
<b>Financing:</b>		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	(162,671)	(174,013)
Other financing	-	-
	<b>(162,671)</b>	<b>(174,013)</b>
<b>Cash provided by (applied to) financing transactions</b>	<b>(162,671)</b>	<b>(174,013)</b>

(continues)

**TOWN OF LANIGAN****Statement of Cash Flows** *(continued)***As at December 31, 2019**

	<b>2020</b>	<b>2019</b>
<b>Change in Cash and Temporary Investments during the year</b>	<b>580,372</b>	<b>577,327</b>
Cash and Temporary Investments - Beginning of Year	<u><b>4,231,115</b></u>	<u>3,653,788</u>
<b>Cash and Temporary Investments - End of Year</b> <i>(Note 2)</i>	<u><b>\$ 4,811,487</b></u>	<u><b>\$ 4,231,115</b></u>

1. **Significant accounting policies**

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

**Basis of accounting:** The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(a) **Reporting Entity:**

The financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. There are no external entities consolidated into this municipality.

(b) **Collection of funds for other authorities:**

Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.

(c) **Government Transfers:**

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:

- a) the transfers are authorized
- b) any eligibility criteria and stipulations have been met; and
- c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue until eligibility criteria or stipulations are met.

Earned government transfer amounts not received will be recorded as an amount receivable.

Government transfers to individuals and other entities are recognized as an expense when the transfers are authorized and all eligibility criteria have been met.

(d) **Deferred Revenue - Fees and Charges:**

Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed. Resources restricted by agreement with an external party are recognized as revenue in the municipality's financial statements in the period in which the resources are used for the purpose or purposes specified. An externally restricted inflow received before this criterion has been met is recorded as a liability until the resources are used for the purpose or purposes specified.

(e) **Local Improvement Charges:**

Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.

(f) **Net Financial Assets:**

Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(g) **Non-financial assets:**

Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

(h) **Appropriated Reserves:**

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

(continues)

---

1. **Significant accounting policies** *(continued)*(i) **Property Tax Revenue:**

Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred, provided the revenues are expected to be collected. Requisitions operate as a flow through and are excluded from municipal revenue.

(j) **Investments:**

Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms of 91 days to one year have been classified as other short-term investments and investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

(k) **Inventories:**

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

(l) **Tangible Capital Assets:**

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<b><u>Asset</u></b>	<b><u>Useful Life</u></b>
<b>General Assets</b>	
Land	Indefinite
Land Improvements	5 to 20 Years
Buildings	10 to 50 Years
Vehicles & Equipment	
Vehicles	5 to 10 Years
Machinery and Equipment	5 to 10 Years
<b>Infrastructure Assets</b>	
Infrastructure Assets	30 to 75 Years
Water & Sewer	30 to 75 Years
Road Network Assets	30 to 75 Years

**Government contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art and Other Unrecognised Assets:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as a tangible capital asset. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital lease are amortized on a straight line basis, over their estimated useful lives [lease term]. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

(m) **Landfill liability:**

The municipality does not maintain a waste disposal site.

*(continues)*

1. **Significant accounting policies** *(continued)*

(n) **Trust Funds:**

Funds held in trust for others, under a trust agreement or statute, are not included in the financial statements as they are not controlled by the municipality.

(o) **Employee benefit plans:**

Contributions to the municipality's multi-employer defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.

(p) **Liability for Contaminated Sites:**

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:

- a) an environmental standard exists;
- b) contamination exceeds the environmental standard;
- c) The municipality:
  - i. is directly responsible; or
  - ii. accepts responsibility;
- d) it is expected that future economic benefits will be given up; and
- e) a reasonable estimate of the amount can be made.

Any revisions to an amount previously recognized are accounted for in the period in which the revisions are made.

(q) **Measurement Uncertainty:**

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality. The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

(r) **Basis of segmentation/Segment report:**

The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

**General Government:** Provides for the administration of the municipality.

**Protective Services:** Comprised of expenses for Police and Fire protection.

**Transportation Services:** Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

**Environmental and Public Health:** The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

**Planning and Development:** Provides for neighbourhood development and sustainability.

**Recreation and Culture:** Provides for community services through the provision of recreation and leisure services.

**Utility Services:** Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

*(continues)*

---

**TOWN OF LANIGAN****Notes to Financial Statements****As at December 31, 2020****1. Significant accounting policies (continued)****(s) Budget Information:**

Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on July 27, 2020.

**(t) New Accounting Standards:**

Effective January 1, 2019, the municipality adopted the following standard to comply with Canadian public sector accounting standards (PSAS). This standard applies to all public sector entities for years beginning on or after April 1, 2018. Adoption of this standard requires all public sector entities to assess information using definitions, criteria and exceptions provided in the standards and apply professional judgment to comply with the disclosure requirements of each standard.

**PS 3430 Restructuring Transactions** provides guidance on how to account for and report restructuring transactions by transferors and recipients of assets and/or liabilities. The new standard has been adopted on a prospective basis.

For more information refer to Note 21.

**Future Accounting Standards, Effective on or after April 1, 2022:**

**PS 1201 Financial Statement Presentation**, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Effective in the period PS 3450 and PS 2601 are adopted.

**PS 2601 Foreign Currency Translation**, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency.

**PS 3041 Portfolio Investments**, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

**PS 3450 Financial Instruments**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives.

**PS 3280 Asset Retirement Obligations**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of a liability for retirement of a tangible capital asset. As this standard includes solid waste landfill sites active and post-closing obligations upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

**Effective On or After April 1, 2023:**

**PS 3400, Revenue**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of revenue.

The extent of the impact on adoption of these future standards is not known at this time.

**2. Cash and Temporary Investments**

	<b>2020</b>	<b>2019</b>
Cash	<b>\$ 4,797,020</b>	\$ 3,976,150
Temporary Investments	-	254,965
Restricted Cash	-	-
<b>Total Cash and Temporary Investments</b>	<b>\$ 4,797,020</b>	<b>\$ 4,231,115</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for other than specific current purposes is included in restricted cash.

**TOWN OF LANIGAN**

**Notes to Financial Statements**

**As at December 31, 2020**

**3. Taxes Receivable - Municipal**

	2020	2019
<u>Municipal</u>		
- Current	\$ 62,732	\$ 58,100
- Arrears	45,473	27,066
	108,205	85,167
Less - allowance for uncollectibles	(20,985)	(20,985)
Total municipal taxes receivable	87,220	64,181
<u>School</u>		
- Current	16,152	15,900
- Arrears	10,259	6,599
Total school taxes receivable	26,411	22,499
<u>Other</u>		
Total taxes and grants in lieu receivable	113,631	86,680
Deduct taxes receivable to be collected on behalf of other organizations	(26,411)	(22,500)
<b>Total Taxes Receivable - Municipal</b>	<b>\$ 87,220</b>	<b>\$ 64,180</b>

**4. Other Accounts Receivable**

	2020	2019
Federal Government	\$ 15,050	\$ 8,399
Provincial Government	1,585	-
Local Government	-	-
Utility	12,133	3,635
Trade	40,361	6,574
Other	-	-
Total Other Accounts Receivable	69,129	18,608
Less: allowance for uncollectibles	-	-
<b>Net Other Accounts Receivable</b>	<b>\$ 69,129</b>	<b>\$ 18,608</b>

**5. Land for Resale**

	2020	2019
Tax Title Property	\$ 8,746	\$ 8,746
Allowance for market value adjustment	(8,746)	(8,746)
Net Tax Title Property	-	-
Other Land	-	620,927
Allowance for market value adjustment	-	-
Net Other Land	-	620,927
<b>Total Land for Resale</b>	<b>\$ -</b>	<b>\$ 620,927</b>

During the 2020 year end the municipality reassessed the assets included in land held for resale and determined they did not meet the criterion to be classified as financial assets. As a result amounts previously included in land held for resale were reclassified to tangible capital assets as at December 31, 2020.

**TOWN OF LANIGAN****Notes to Financial Statements****As at December 31, 2020****6. Investments**

	<u>2020</u>	<u>2019</u>
Conexus CU GIC	\$ 529,965	\$ 275,000
Accrued Interest	27,178	20,323
<b>Total Investments</b>	<b>\$ 557,143</b>	<b>\$ 295,323</b>

The long term investments in the term deposits are valued at fair market value

**7. Bank Indebtedness****Credit Arrangements**

At December 31, 2020, the municipality had lines of credit totaling \$250,000, none of which were drawn. The following has been collateralized in connection with this line of credit:

-- General security agreement

**8. Deferred Revenue**

	<u>2020</u>	<u>2019</u>
<u>Rental income</u>		
Balance - Beginning of Year	\$ 1,125	\$ 1,125
Additions during the year	1,190	-
Reductions during the year	(1,125)	-
Balance - End of Year	1,190	1,125
<u>Municipal Economic Enhancement Program (MEEP)</u>		
Balance - Beginning of Year	-	-
Additions during the year	197,914	-
Reductions during the year	(119,439)	-
Balance - End of Year	78,475	-
<b>Grand total</b>	<b>\$ 79,665</b>	<b>\$ 1,125</b>

MEEP funding is to be used towards the completion of the sewer line asset management plan project.

**9. Liability for Contaminated Sites**

The municipality does not currently have a liability for any contaminated sites in the community. All properties that have environmentally risky histories are still under the ownership of the corporation or individual that operated on the property and all property tax and/or other liabilities to the municipality are current. There is currently no risk that any of these properties will become the responsibility of the municipality.

**10. Long-term Debt**

The debt limit of the municipality is \$2,014,560. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (The Municipalities Act Section 161(1)).

Debenture debt is repayable at annual payments principal and interest of \$163,019 at a rate of 3.15% per annum. The debenture is schedule to mature on July 15, 2028.

Future principal and interest payments are as follows:

Principal	Interest	<u>2020</u>	<u>2019</u>
-----------	----------	-------------	-------------

(continues)

**TOWN OF LANIGAN**

**Notes to Financial Statements**

**As at December 31, 2020**

**10. Long-term Debt (continued)**

Year				
2020	\$ -	\$ -	\$ -	\$ 163,019
2021	127,199	35,820	<b>163,019</b>	163,019
2022	131,206	31,813	<b>163,019</b>	163,019
2023	135,339	27,680	<b>163,019</b>	163,019
2024	139,602	23,417	<b>163,019</b>	163,019
2025	144,000	19,019	<b>163,019</b>	163,019
Thereafter	459,790	29,267	<b>489,057</b>	489,057
Balance	<b>1,137,136</b>	<b>167,016</b>	<b>1,304,152</b>	1,467,171

Bank loan is repayable at the Royal Bank of Canada in monthly blended payments of \$4,800 bearing interest at a rate of 4.55% per annum. Payments were due on the 15th of each month and the final payment was made September 15, 2020.

Future principal repayments are estimated as follows:

Year				
2020	-	-	-	43,200
	<b>\$ 1,137,136</b>	<b>\$ 167,016</b>	<b>\$ 1,304,152</b>	<b>\$ 1,510,371</b>

**11. Lease Obligations**

The municipality does not have any capital lease obligations.

**12. Pension Plan**

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality pension expense in 2020 was \$45,635. The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees, which could affect future contribution rates and/or benefits. Contributions to MEPP are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for the plan are not recognized in these financial statements. Rather, the plan is accounted for as a defined contribution plan where the contributions are expensed when made.

	2020	2019
<b>Details of MEPP</b>		
Number of active members	<b>10</b>	10
Member contribution rates (percentage of salary):		
Employee contribution - general members	<b>9.00%</b>	9.00%
Employer contribution - general members	<b>9.00%</b>	9.00%
Employee contribution - designated members (police officers and firefighters)	<b>12.50%</b>	12.50%
Employer contribution - designated members (police officers and fire fighters)	<b>12.50%</b>	12.50%
Member contributions for the year	<b>45,635</b>	-
Employer contributions for the year	<b>45,635</b>	-
Financial position of the plan:		
Plan assets	3,221,426,000	2,819,222,000
Plan liabilities	<b>2,382,526,000</b>	2,160,754,000
Accounting pension surplus	<b>\$ 838,900,000</b>	<b>\$ 658,468,000</b>

2020 year's maximum pensionable amount (YMPE) \$58,700

**13. Contingent Assets**

Contingent assets are not recorded in the financial statements.

**TOWN OF LANIGAN****Notes to Financial Statements****As at December 31, 2020**

---

**14. Budget Data**

The reconciliation of the approved amended budget for the current year to the budget figures reported in these financial statements is as follows:

	<u>2020</u>
Budget surplus per Statement of Operations	417,315
Less: Capital expenditures	(400,600)
Less: Transfers to reserves	<u>(60,000)</u>
Per approved municipal budget	<u>\$ (43,285)</u>

---

**15. Impacts of COVID-19**

The outbreak of a novel strain of coronavirus ("COVID-19") was declared a global pandemic by the World Health Organization in March 2020. COVID-19 has severely impacted many economies around the globe. In many countries, including Canada, businesses were forced to cease or limit operations for long periods of time. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown. Global stock markets have also experienced great volatility and a significant weakening. Governments and central banks have responded with monetary and fiscal interventions to stabilize economic conditions.

---

**TOWN OF LANIGAN**

**Schedule of Taxes and Other Unconditional Revenue**

**As at December 31, 2020**

**Schedule 1**

	Budget 2020	2020	2019
<b>TAXES</b>			
General municipal tax levy	\$ 1,145,000	\$ 1,145,092	\$ 1,141,467
Abatements and adjustments	(11,000)	(10,109)	(11,231)
Discount on current year taxes	(43,500)	(44,988)	(43,339)
<b>Net Municipal Taxes</b>	1,090,500	1,089,995	1,086,897
Potash tax share	157,000	154,805	163,956
Trailer license fees	11,500	11,628	11,628
Penalties on tax arrears	10,500	13,798	13,967
Special tax levy	-	-	-
Other	-	-	-
<b>Total Taxes</b>	1,269,500	1,270,226	1,276,448
<b>UNCONDITIONAL GRANTS</b>			
Equalization (Revenue Sharing)	313,771	313,771	282,987
Organized Hamlet	-	-	-
Other (Safe Restart Program)	-	82,144	-
<b>Total Unconditional Grants</b>	313,771	395,915	282,987
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	1,650	1,669	1,669
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	35,800	33,988	36,509
Transgas	-	-	-
Central Services	-	2,668	2,751
SaskTel	2,490	2,494	2,494
Other	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty land Entitlement	-	-	-
Other	-	-	-
Other Government Transfers			
S.P.C. Surcharge	71,000	71,710	69,494
SaskEnergy Surcharge	-	-	-
Other	-	-	-
<b>Total Grants in Lieu of Taxes</b>	110,940	112,529	112,917
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	\$ 1,694,211	\$ 1,778,670	\$ 1,672,352

**TOWN OF LANIGAN**
**Schedule of Operating and Capital Revenue by Function**
**As at December 31, 2020**
**Schedule 2 - 1**

	Budget 2020	2020	2019
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and charges	\$ 7,430	\$ 7,882	\$ 8,370
- Custom work	-	-	-
- Sales of supplies	-	-	-
- Other (Rental)	46,000	48,662	53,309
Total Fees and Charges	53,430	56,544	61,679
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain (loss)	-	-	-
- Investment income and commissions	40,000	44,977	83,690
- Other (Donations)	-	5,725	12,760
Total Other Segmented Revenue	93,430	107,246	158,129
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>93,430</b>	<b>107,246</b>	<b>158,129</b>
<b>Capital</b>			
Conditional Grants			
Federal Gas Tax	-	-	-
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total General Government Services</b>	<b>93,430</b>	<b>107,246</b>	<b>158,129</b>
<b>PROTECTIVE SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and charges	-	2,433	-
- Other	-	-	-
Total Fees and Charges	-	2,433	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Donations)	34,250	243,675	6,386
Total Other Segmented Revenue	34,250	246,108	6,386
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>34,250</b>	<b>246,108</b>	<b>6,386</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- Other - Donations	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Protective Services</b>	<b>\$ 34,250</b>	<b>\$ 246,108</b>	<b>\$ 6,386</b>

See notes to financial statements

**TOWN OF LANIGAN**
**Schedule of Operating and Capital Revenue by Function**
**As at December 31, 2020**
**Schedule 2 - 2**

	Budget 2020	2020	2019
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges	\$ -	\$ -	\$ -
- Custom work	800	2,118	1,277
- Sales of supplies	-	-	-
- Road Maintenance and Restoration	-	-	-
Agreements	5,000	258	4,659
- Frontage	-	-	-
- Other	-	-	-
Total Fees and Charges	5,800	2,376	5,936
- Tangible capital asset sales - gain (loss)	-	16,317	(29,840)
- Other	-	-	-
Total Other Segmented Revenue	5,800	18,693	(23,904)
Conditional Grants			
- MREP (CTP)	-	-	-
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>5,800</b>	<b>18,693</b>	<b>(23,904)</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- MREP (Heavy Haul, CTP, Municipal Bridges)	-	-	-
- Heavy Haul	-	-	-
- Designated Municipal Roads and Bridges	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (MEEP)	197,914	119,439	-
Total Capital	197,914	119,439	-
	-	-	-
<b>Total Transportation Services</b>	<b>203,714</b>	<b>138,132</b>	<b>(23,904)</b>
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges	-	-	-
- Waste and Disposal Fees	5,000	4,770	6,230
- Other - Mobility and Cemetery	1,400	2,994	4,346
Total Fees and Charges	6,400	7,764	10,576
- Tangible capital asset sales - gain (loss)	-	-	-
- Other - Housing surplus	-	-	-
Total Other Segmented Revenue	6,400	7,764	10,576
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>6,400</b>	<b>7,764</b>	<b>10,576</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- TAPD	-	-	-
- Transit for Disabled	1,000	1,363	922
- Provincial Disaster Assistance	-	-	-
- Other - Land Use Planning	26,850	26,851	707
Total Capital	27,850	28,214	1,629
	-	-	-
<b>Total Environmental and Public Health Services</b>	<b>\$ 34,250</b>	<b>\$ 35,978</b>	<b>\$ 12,205</b>

See notes to financial statements

**TOWN OF LANIGAN**
**Schedule of Operating and Capital Revenue by Function**
**As at December 31, 2020**
**Schedule 2 - 3**

	Budget 2020	2020	2019
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges	\$ -	\$ -	\$ -
- Maintenance and Development Charges	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
<b>Total Capital</b>	-	-	-
<b>Total Planning and Development Services</b>	-	-	-
<b>RECREATION AND CULTURAL SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenues			
Fees and Charges	82,550	65,085	116,463
- Other	-	-	-
Total Fees and Charges	82,550	65,085	116,463
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Donations)	-	-	-
Total Other Segmented Revenue	82,550	65,085	116,463
Conditional Grants			
- Student Employment	-	-	-
- Local Government	1,800	1,700	9,570
- Donations	-	72,015	346,727
- Other - Sask Lotto and other provincial	21,175	19,846	21,155
Total Conditional Grants	22,975	93,561	377,452
<b>Total Operating</b>	105,525	158,646	493,915
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
<b>Total Capital</b>	-	-	-
<b>Total Recreation and Cultural Services</b>	\$ 105,525	\$ 158,646	\$ 493,915

**TOWN OF LANIGAN**

**Schedule of Operating and Capital Revenue by Function**

**As at December 31, 2020**

**Schedule 2 - 4**

	Budget 2020	2020	2019
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges	\$ -	\$ -	\$ -
- Water	476,200	473,655	478,127
- Sewer	120,000	117,894	119,190
- Other - infrastructure charge	235,000	234,844	233,979
Total Fees and Charges	831,200	826,393	831,296
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	831,200	826,393	831,296
Conditional Grants			
- Student Employment	-	9,108	-
- Other	-	-	-
Total Conditional Grants	-	9,108	-
<b>Total Operating</b>	<b>831,200</b>	<b>835,501</b>	<b>831,296</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	81,243	121,865	172,533
- New Building Canada Fund (SCF, NRP)	-	-	721,508
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
<b>Total Capital</b>	<b>81,243</b>	<b>121,865</b>	<b>894,041</b>
	-	-	-
<b>Total Utility Services</b>	<b>912,443</b>	<b>957,366</b>	<b>1,725,337</b>
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>\$ 1,383,612</b>	<b>\$ 1,643,476</b>	<b>\$ 2,372,068</b>

**SUMMARY**

Total Other Segmented Revenue	\$ 1,053,630	\$ 1,271,289	\$ 1,098,946
Total Conditional Grants	22,975	102,669	377,452
Total Capital Grants and Contributions	307,007	269,518	895,670
Restructuring Revenue	-	-	-
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>\$ 1,383,612</b>	<b>\$ 1,643,476</b>	<b>\$ 2,372,068</b>

**TOWN OF LANIGAN**
**Total Expenses by Function**
**As at December 31, 2020**
**Schedule 3 - 1**

	Budget 2020	2020	2019
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	\$ 41,500	\$ 48,977	\$ 39,815
Wages and benefits	259,175	245,251	247,733
Professional/Contractual services	73,150	72,723	70,199
Utilities	8,500	10,038	9,910
Maintenance, materials and supplies	13,000	14,043	6,501
Grants and contributions			
Grants and contributions - operating	-	-	-
Grants and Contributions - capital	-	-	-
Amortization	6,576	5,988	6,576
Interest	-	-	-
Allowance For Uncollectibles	-	-	-
Other	-	-	-
<b>General Government Services</b>	<b>401,901</b>	<b>397,020</b>	<b>380,734</b>
	-	-	-
<b>Total General Government Services</b>	<b>401,901</b>	<b>397,020</b>	<b>380,734</b>
<b>PROTECTIVE SERVICES</b>			
<b>Police Protection</b>			
Wages and benefits	-	-	-
Professional/Contractual Services	104,150	108,265	104,105
Utilities	-	-	-
Maintenance, Materials and Supplies	-	-	-
Grants and contributions			
Grants and Contributions - Operating	495	495	495
Grants and Contributions - Capital	-	-	-
Other	-	-	-
<b>Fire Protection</b>			
Wages and benefits	4,130	3,841	4,191
Professional/Contractual Services	44,000	68,618	39,399
Utilities	-	-	-
Maintenance, Materials and Supplies	-	-	-
Grants and contributions			
Grants and Contributions - Operating	-	-	-
Grants and Contributions - Capital	-	-	-
Amortization	75,270	74,444	71,315
Interest	-	-	-
Other	-	454	-
<b>Protective Services</b>	<b>228,045</b>	<b>256,117</b>	<b>219,505</b>
	-	-	-
<b>Total Protective Services</b>	<b>228,045</b>	<b>256,117</b>	<b>219,505</b>
<b>TRANSPORTATION SERVICES</b>			
Wages and Benefits	131,765	156,495	140,446
Professional/Contractual Services	152,050	141,920	121,413
Utilities	34,000	43,412	42,709
Maintenance, Materials and Supplies	44,300	43,581	43,465
Gravel	32,000	27,571	32,032
Grants and contributions			
Grants and Contributions - Operating	-	-	-
Grants and Contributions - Capital	-	-	-
Amortization	158,865	159,752	156,687
Interest	-	-	-
Other	-	-	-
<b>Transportation Services</b>	<b>552,980</b>	<b>572,731</b>	<b>536,752</b>
	-	-	-
<b>Total Transportation Services</b>	<b>\$ 552,980</b>	<b>\$ 572,731</b>	<b>\$ 536,752</b>

See notes to financial statements

**TOWN OF LANIGAN**
**Total Expenses by Function**
**As at December 31, 2020**
**Schedule 3 - 2**

	Budget 2020	2020	2019
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and Benefits	\$ 17,755	\$ 14,067	\$ 14,432
Professional/Contractual Services	51,900	53,474	64,523
Utilities	-	-	1,645
Maintenance, Materials and Supplies	23,600	24,177	5,181
Grants and contributions			
Grants and contributions - operating	28,000	27,779	27,779
Grants and contributions - waste disposal	-	-	-
Grants and contributions - Public Health	-	-	-
Grants and contributions - capital	-	-	-
Grants and contributions - waste disposal	-	-	-
Grants and contributions - Public Health	-	4,918	5,418
Amortization	14,500	14,443	14,443
Interest	-	-	-
Other	-	-	-
<b>Environmental and Public Health Services</b>	<b>135,755</b>	<b>138,858</b>	<b>133,421</b>
	-	-	-
<b>Total Environmental and Public Health Services</b>	<b>135,755</b>	<b>138,858</b>	<b>133,421</b>
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
Wages and Benefits	9,200	7,432	10,212
Professional/Contractual Services	44,675	26,334	23,395
Grants and contributions			
Grants and Contributions - Operating	3,800	2,528	3,738
Grants and Contributions - Capital	-	-	-
Amortization	1,640	1,640	1,640
Interest	704	690	3,136
Other	-	-	-
<b>Planning and Development Services</b>	<b>60,019</b>	<b>38,624</b>	<b>42,121</b>
	-	-	-
<b>Total Planning and Development Services</b>	<b>60,019</b>	<b>38,624</b>	<b>42,121</b>
<b>RECREATION AND CULTURAL SERVICES</b>			
Wages and Benefits	96,430	84,338	121,643
Professional/Contractual Services	142,060	88,930	132,883
Utilities	67,125	66,766	79,647
Maintenance, Materials, and Supplies	35,250	21,783	43,324
Grants and contributions			
Grants and Contributions - Operating	25,050	25,335	25,296
Grants and Contributions - Capital	-	-	-
Amortization	90,278	90,278	90,278
Interest	-	-	-
Allowance For Uncollectibles	-	-	-
Other	-	-	-
<b>Recreation and Cultural Services</b>	<b>456,193</b>	<b>377,430</b>	<b>493,071</b>
	-	-	-
<b>Total Recreation and Cultural Services</b>	<b>\$ 456,193</b>	<b>\$ 377,430</b>	<b>\$ 493,071</b>

**TOWN OF LANIGAN****Total Expenses by Function****As at December 31, 2020****Schedule 3 - 3**

	Budget 2020	2020	2019
<b>UTILITY SERVICES</b>			
Wages and Benefits	\$ 141,410	\$ 134,461	\$ 149,477
Professional/Contractual Services	263,075	248,845	117,929
Utilities	50,500	52,790	49,972
Maintenance, Materials and Supplies	61,500	16,046	14,623
Grants and contributions			
Grants and Contributions - Operating	-	-	-
Grants and Contributions - Capital	-	-	-
Amortization	269,425	269,422	140,560
Interest	39,705	37,906	41,727
Allowance For Uncollectibles	-	-	-
Other	-	-	-
<b>Utility Services</b>	825,615	759,470	514,288
	-	-	-
<b>Total Utility Services</b>	825,615	759,470	514,288
<b>TOTAL EXPENSES BY FUNCTION</b>	\$ 2,660,508	\$ 2,540,250	\$ 2,319,892

**TOWN OF LANIGAN**

**Schedule of Segment Disclosure by Function**

**As at December 31, 2020**

**Schedule 4**

	<b>General Government</b>	<b>Protective Services</b>	<b>Transportation Services</b>	<b>Environmental &amp; Public Health</b>	<b>Planning and Development</b>	<b>Recreation and Culture</b>	<b>Utility Services</b>	<b>Total</b>
<b>Revenues (Schedule 2)</b>								
Fees and Charges	\$ 56,544	\$ 2,433	\$ 2,376	\$ 7,764	\$ -	\$ 65,085	\$ 826,393	\$ 960,595
Tangible Capital Asset Sales - Gain (Loss)	-	-	16,317	-	-	-	-	16,317
Land Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Investment Income and Commissions	44,977	-	-	-	-	-	-	44,977
Other Revenues	5,725	243,675	-	-	-	-	-	249,400
Grants - Conditional	-	-	-	-	-	93,561	9,108	102,669
- Capital	-	-	119,439	28,214	-	-	121,865	269,518
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>107,246</b>	<b>246,108</b>	<b>138,132</b>	<b>35,978</b>	<b>-</b>	<b>158,646</b>	<b>957,366</b>	<b>1,643,476</b>
<b>Expenses (Schedule 3)</b>								
Wages and Benefits	294,228	3,841	156,495	14,067	7,432	84,338	134,461	694,862
Professional/Contractual Services	72,723	176,883	141,920	53,474	26,334	88,930	248,845	809,109
Utilities	10,038	-	43,412	-	-	66,766	52,790	173,006
Maintenance Material and Supplies	14,043	-	71,152	24,177	-	21,783	16,046	147,201
Grants and Contributions	-	495	-	32,697	2,528	25,335	-	61,055
Amortization	5,988	74,444	159,752	14,443	1,640	90,278	269,422	615,967
Interest	-	-	-	-	690	-	37,906	38,596
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	-	454	-	-	-	-	-	454
<b>Total Expenses</b>	<b>397,020</b>	<b>256,117</b>	<b>572,731</b>	<b>138,858</b>	<b>38,624</b>	<b>377,430</b>	<b>759,470</b>	<b>2,540,250</b>
<b>Surplus (Deficit) by Function</b>	<b>(289,774)</b>	<b>(10,009)</b>	<b>(434,599)</b>	<b>(102,880)</b>	<b>(38,624)</b>	<b>(218,784)</b>	<b>197,896</b>	<b>(896,774)</b>
Taxes and other unconditional revenue (Schedule 1)								<u>1,778,670</u>
<b>Net Surplus (Deficit)</b>								<u><b>\$ 881,896</b></u>

See notes to financial statements

**TOWN OF LANIGAN**

**Schedule of Segment Disclosure by Function**

**As at December 31, 2018**

**Schedule 5**

	<b>General Government</b>	<b>Protective Services</b>	<b>Transportation Services</b>	<b>Environmental &amp; Public</b>	<b>Planning and Development</b>	<b>Recreation and Culture</b>	<b>Utility Services</b>	<b>Total</b>
<b>Revenues (Schedule 2)</b>								
Fees and Charges	\$ 61,679	\$ -	\$ 5,936	\$ 10,576	\$ -	\$ 116,463	\$ 831,296	\$ 1,025,950
Tangible Capital Asset Sales - Gain (Loss)	-	-	(29,840)	-	-	-	-	(29,840)
Land Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Investment Income and Commissions	83,690	-	-	-	-	-	-	83,690
Other Revenues	12,760	6,386	-	-	-	-	-	19,146
Grants - Conditional	-	-	-	-	-	377,452	-	377,452
- Capital	-	-	-	1,629	-	-	894,041	895,670
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>158,129</b>	<b>6,386</b>	<b>(23,904)</b>	<b>12,205</b>	<b>-</b>	<b>493,915</b>	<b>1,725,337</b>	<b>2,372,068</b>
<b>Expenses (Schedule 3)</b>								
Wages and Benefits	287,548	4,191	140,446	14,432	10,212	121,643	149,477	727,949
Professional/ Contractual Services	70,199	143,504	121,413	64,523	23,395	132,883	117,929	673,846
Utilities	9,910	-	42,709	1,645	-	79,647	49,972	183,883
Maintenance Material and Supplies	6,501	-	75,497	5,181	-	43,324	14,623	145,126
Grants and Contributions	-	495	-	33,197	3,738	25,296	-	62,726
Amortization	6,576	71,315	156,687	14,443	1,640	90,278	140,560	481,499
Interest	-	-	-	-	3,136	-	41,727	44,863
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>380,734</b>	<b>219,505</b>	<b>536,752</b>	<b>133,421</b>	<b>42,121</b>	<b>493,071</b>	<b>514,288</b>	<b>2,319,892</b>
<b>Surplus (Deficit) by Function</b>	<b>(222,605)</b>	<b>(213,119)</b>	<b>(560,656)</b>	<b>(121,216)</b>	<b>(42,121)</b>	<b>844</b>	<b>1,211,049</b>	<b>52,176</b>
Taxes and other unconditional revenue (Schedule 1)								<u>1,672,352</u>
<b>Net Surplus (Deficit)</b>								<u>\$ 1,724,528</u>

See notes to financial statements

**TOWN OF LANIGAN**

**Schedule of Tangible Capital Assets by Object**

**As at December 31, 2020**

**Schedule 6**

	2019								
	General Assets					Infrastructure Assets	General/Infrastructure Assets Under Construction	Total	2018 Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear Assets			
<b>Asset cost</b>									
Opening Asset costs	\$ 132,626	\$ 142,580	\$ 14,186,519	\$ 645,927	\$ 957,630	\$ 10,012,198	\$ 60,906	\$ 26,138,386	\$ 24,418,473
Additions during the year	620,927	-	139,592	30,739	270,560	29,028	6,735	1,097,581	1,809,698
Disposals and write-downs during the year	-	-	-	-	(52,875)	-	-	(52,875)	(89,785)
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
<b>Closing Asset Costs</b>	<b>753,553</b>	<b>142,580</b>	<b>14,326,111</b>	<b>676,666</b>	<b>1,175,315</b>	<b>10,041,226</b>	<b>67,641</b>	<b>27,183,092</b>	<b>26,138,386</b>
<b>Accumulated Amortization Cost</b>									
Opening Accumulated Amortization Costs	-	89,032	4,347,763	67,948	507,433	5,745,734	-	10,757,910	10,327,345
Add: Amortization taken	-	7,055	307,861	40,783	57,164	203,104	-	615,967	481,499
Less: Accumulated amortization on disposals	-	-	-	-	(50,525)	-	-	(50,525)	(50,934)
Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
<b>Closing Accumulated Amortization Costs</b>	<b>-</b>	<b>96,087</b>	<b>4,655,624</b>	<b>108,731</b>	<b>514,072</b>	<b>5,948,838</b>	<b>-</b>	<b>11,323,352</b>	<b>10,757,910</b>
<b>Net Book Value</b>	<b>\$ 753,553</b>	<b>\$ 46,493</b>	<b>\$ 9,670,487</b>	<b>\$ 567,935</b>	<b>\$ 661,243</b>	<b>\$ 4,092,388</b>	<b>\$ 67,641</b>	<b>\$ 15,859,740</b>	<b>\$ 15,380,476</b>

1. Total contributed donated assets received in 2020:
2. List of assets recognized at nominal value in 2020 are:
  - a) Infrastructure Assets
  - b) Vehicles
  - c) Machinery and Equipment
3. Amount of interest capitalized in 2020:

\$ -  
\$ -  
\$ -  
\$ -  
\$ -

See notes to financial statements

**TOWN OF LANIGAN**

**Schedule of Tangible Capital Assets by Function**

**As at December 31, 2020**

**Schedule 7**

	2019								
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	2018 Total
<b>Asset cost</b>									
Opening Asset costs	\$ 135,560	\$ 2,979,300	\$ 6,154,219	\$ 164,321	\$ 54,596	\$ 3,501,316	\$ 13,149,074	<b>\$ 26,138,386</b>	\$ 24,418,473
Additions during the year	5,919	208,073	142,756	-	620,927	-	119,906	<b>1,097,581</b>	1,809,698
Disposals and write-downs during the year	(5,875)	-	(47,000)	-	-	-	-	<b>(52,875)</b>	(89,785)
Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
<b>Closing Asset Costs</b>	<b>135,604</b>	<b>3,187,373</b>	<b>6,249,975</b>	<b>164,321</b>	<b>675,523</b>	<b>3,501,316</b>	<b>13,268,980</b>	<b>27,183,092</b>	26,138,386
<b>Accumulated Amortization Cost</b>									
Opening Accumulated Amortization Costs	31,025	609,879	4,367,865	41,580	46,392	1,951,189	3,709,980	<b>10,757,910</b>	10,327,345
Add: Amortization taken	5,988	74,444	159,752	14,443	1,640	90,278	269,422	<b>615,967</b>	481,499
Less: Accumulated amortization on disposals	(3,525)	-	(47,000)	-	-	-	-	<b>(50,525)</b>	(50,934)
Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
<b>Closing Accumulated Amortization Costs</b>	<b>33,488</b>	<b>684,323</b>	<b>4,480,617</b>	<b>56,023</b>	<b>48,032</b>	<b>2,041,467</b>	<b>3,979,402</b>	<b>11,323,352</b>	10,757,910
<b>Net Book Value</b>	<b>\$ 102,116</b>	<b>\$ 2,503,050</b>	<b>\$ 1,769,358</b>	<b>\$ 108,298</b>	<b>\$ 627,491</b>	<b>\$ 1,459,849</b>	<b>\$ 9,289,578</b>	<b>\$ 15,859,740</b>	\$ 15,380,476

See notes to financial statements

**TOWN OF LANIGAN****Schedule of Accumulated Surplus****As at December 31, 2020****Schedule 8**

	2018	Changes	2019
<b>UNAPPROPRIATED SURPLUS</b>	<b>\$ 2,743,109</b>	<b>\$ (43,091)</b>	<b>\$ 2,700,018</b>
<b>APPROPRIATED RESERVES</b>			
Machinery and Equipment	45,000	-	<b>45,000</b>
Public Reserve	1,440	-	<b>1,440</b>
Capital Trust	165,000	-	<b>165,000</b>
Utility	823,762	138,952	<b>962,714</b>
Other (Pavement)	625,000	-	<b>625,000</b>
Other (Residential Lot Development)	144,580	-	<b>144,580</b>
Other (Cemetery)	1,681	-	<b>1,681</b>
Other (Waterpark)	580,359	50,000	<b>630,359</b>
Other (Parks and Playground)	-	15,625	<b>15,625</b>
Other (MEEP)	-	78,475	<b>78,475</b>
<b>Total Appropriated</b>	<b>2,386,822</b>	<b>283,052</b>	<b>2,669,874</b>
<b>ORGANIZED HAMLETS</b>			
Organized Hamlet of	-	-	-
<b>Total Organized Hamlets</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible capital assets (Schedule 6, 7)	15,380,476	479,264	<b>15,859,740</b>
Less: Related debt	(1,299,807)	162,671	<b>(1,137,136)</b>
<b>Net Investment in Tangible Capital Assets</b>	<b>14,080,669</b>	<b>641,935</b>	<b>14,722,604</b>
<b>Total Accumulated Surplus</b>	<b>\$ 19,210,600</b>	<b>\$ 881,896</b>	<b>\$ 20,092,496</b>

**TOWN OF LANIGAN**  
**Schedule of Mill Rates and Assessments**  
**As at December 31, 2020**

**Schedule 9**

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
<b>Taxable Assessment</b>	\$ 538,745	\$ 83,205,600	\$ -	\$ -	\$ 6,461,900	\$ -	<b>\$ 90,206,245</b>
<b>Regional Park Assessment</b>	-	-	-	-	-	-	-
<b>Total Assessment</b>	538,745	83,205,600	-	-	6,461,900	-	<b>90,206,245</b>
<b>Mill Rate Factor(s)</b>	1.0000	1.0000	-	-	1.0000	-	-
<b>Total Base/Minimum Tax</b> (generated for each property class)	-	561,300	-	-	62,400	-	<b>623,700</b>
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	<b>\$ 3,114</b>	<b>\$ 1,042,228</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 99,750</b>	<b>\$ -</b>	<b>\$ 1,145,092</b>

**MILL RATES:**

Average Municipal \*  
Average School  
Potash Mill Rate  
Uniform Municipal Mill Rate

MILLS	
	12.6942
	4.2273
	-
	5.7800

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority)

**TOWN OF LANIGAN****Schedule of Council Remuneration****As at December 31, 2020****Schedule 10**

	<b>Name</b>	<b>Remuneration</b>	<b>Reimbursed Costs</b>	<b>Total</b>
<b>Position</b>				
<b>Mayor</b>	Tony Mycock	\$ 6,512	\$ 1,168	<b>\$ 7,680</b>
	Andrew Cebryk	10,415	494	<b>10,909</b>
Councillor	Colette Baker	2,952	-	<b>2,952</b>
Councillor	Marilyn Bodner	7,037	972	<b>8,009</b>
Councillor	Kyle Boyko	812	-	<b>812</b>
Councillor	Velda Daelick	7,529	1,039	<b>8,568</b>
Councillor	Paul Mamer	3,838	164	<b>4,002</b>
Councillor	Wendy Mehrer	5,135	-	<b>5,135</b>
Councillor	Mark Pratchler	98	-	<b>98</b>
Councillor	James Stephan	812	-	<b>812</b>
<b>Total</b>		<b>\$ 45,140</b>	<b>\$ 3,837</b>	<b>\$ 48,977</b>