

VILLAGE OF LEROSS
Consolidated Financial Statements
Year Ended December 31, 2020

VILLAGE OF LEROSS
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Year Ended December 31, 2020

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Management's Responsibility


The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management are required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfills these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

4Sight Group Chartered Professional Accountants, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.


Elaine Klyne, Clerk


Francis Klyne, Mayor

Leross. SK

Date:

June 28, 2021

INDEPENDENT AUDITOR'S REPORT

To the Councillors of Village of Leross

Opinion

We have audited the consolidated financial statements of Village of Leross (the municipality), which comprise the consolidated statement of financial position as at December 31, 2020, and the consolidated statements of operations and accumulated surplus and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the municipality as at December 31, 2020, and the consolidated results of its operations and consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards (PSAS).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the municipality in accordance with ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with PSAS, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the municipality's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

(continues)

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Independent Auditor's Report to the Councillors of Village of Leross *(continued)*

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Wynyard, Saskatchewan
June 28, 2021

ASIGHT GROUP CPAs
Chartered Professional Accountants

VILLAGE OF LEROSS
Consolidated Statement of Financial Position
December 31, 2020
Statement 1

	2020	2019
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	\$ 166,191	\$ 134,704
Taxes Receivable - Municipal (Note 3)	734	7,490
Other Accounts Receivable (Note 4)	2,349	2,931
Land for Resale (Note 5)	635	401
Long-Term Investments (Note 6)	16,602	16,236
Debt Charges Recoverable (Note 7)	-	-
Other	-	-
Total financial assets	186,511	161,762
LIABILITIES		
Bank indebtedness (Note 8)	-	-
Accounts Payable	1,413	-
Accrued Liabilities Payable	-	-
Deposits	1,100	1,100
Deferred Revenue (Note 9)	-	-
Accrued Landfill Costs (Note 10)	5,000	5,000
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	-
Long-Term Debt (Note 12)	-	-
Total liabilities	7,513	6,100
NET FINANCIAL ASSETS	178,998	155,662
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	134,686	129,711
Prepayments and Deferred Charges	833	833
Stock and Supplies (Note 14)	1,820	-
Other	-	-
Total Non-Financial Assets	137,339	130,544
ACCUMULATED SURPLUS (Schedule 8)	\$ 316,337	\$ 286,206

See notes to the financial statements

VILLAGE OF LEROSS

Consolidated Statement of Operations and Accumulated Surplus

Year Ended December 31, 2020

Statement 2

	Budget 2020	2020	2019
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	\$ 50,712	\$ 54,596	\$ 51,021
Fees and Charges (Schedule 4, 5)	16,424	19,299	16,398
Conditional Grants (Schedule 4, 5)	997	997	997
Tangible Capital Assets Sales - Gain (Loss) (Schedule 4, 5)	-	-	-
Land Sales - Gain (Loss) (Schedule 4, 5)	-	-	375
Investment Income and Commissions (Schedule 4, 5)	600	539	694
Other Revenues (Schedule 4, 5)	-	370	176
Total Revenues	68,733	75,801	69,661
EXPENSES			
General Government Services (Schedule 3)	32,227	24,665	25,241
Protective Services (Schedule 3)	2,910	2,729	2,646
Transportation Services (Schedule 3)	6,546	3,722	3,446
Environmental and Public Health Services (Schedule 3)	10,227	4,007	3,954
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	5,507	3,739	8,967
Utility Services (Schedule 3)	33,964	17,490	22,654
Total Expenses	91,381	56,352	66,908
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(22,648)	19,449	2,753
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	2,714	10,682	4,868
Surplus (Deficit) of Revenues over Expenses	(19,934)	30,131	7,621
Accumulated Surplus (Deficit), Beginning of Year	277,584	286,206	278,585
ACCUMULATED SURPLUS - END OF YEAR	\$ 257,650	\$ 316,337	\$ 286,206

See notes to the financial statements

VILLAGE OF LEROSS

Consolidated Statement of Change in Net Financial Assets

Year Ended December 31, 2020
Statement 3

	Budget 2020	2020	2019
Surplus (Deficit)	\$ (19,934)	\$ 30,131	\$ 7,621
(Acquisition) of tangible capital assets	-	(12,042)	-
Amortization of tangible capital assets	7,068	7,067	7,067
Proceeds on disposal of tangible capital assets	-	-	-
Loss (gain) on the disposal of tangible capital assets	-	-	-
Surplus (Deficit) of capital expenses over expenditures	7,068	(4,975)	7,067
(Acquisition) of supplies inventories	-	(1,820)	-
(Acquisition) of prepaid expense	-	-	(833)
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	-	-
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(1,820)	(833)
Increase/Decrease in Net Financial Assets	(12,866)	23,336	13,855
Net Financial Assets (Debt) - Beginning of Year	155,662	155,662	141,807
Net Financial Assets (Debt) - End of Year	\$ 142,796	\$ 178,998	\$ 155,662

VILLAGE OF LEROSS
Consolidated Statement of Cash Flows
Year Ended December 31, 2020
Statement 4

	2020	2019
Operating:		
Surplus (Deficit)	\$ 30,131	\$ 7,621
Amortization	7,067	7,067
Loss (gain) on disposal of tangible capital assets	-	-
	<u>37,198</u>	<u>14,688</u>
Change in assets/liabilities		
Taxes Receivable - Municipal	6,756	(4,249)
Other Receivables	582	(401)
Land for Resale	(234)	-
Accounts Payable	1,413	-
Prepayments and Deferred Charges	-	(833)
Stock and Supplies	(1,820)	-
	<u>6,697</u>	<u>(5,483)</u>
Cash provided by operating transactions	<u>43,895</u>	<u>9,205</u>
Capital:		
Purchase of property, plant and equipment	(12,042)	-
	<u>(12,042)</u>	<u>-</u>
Cash applied to capital transactions	<u>(12,042)</u>	<u>-</u>
Investing:		
Long-Term Investments	(366)	(318)
Other Investments	-	-
	<u>(366)</u>	<u>(318)</u>
Cash provided by (applied to) investing transactions	<u>(366)</u>	<u>(318)</u>
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
	<u>-</u>	<u>-</u>
Cash provided by (applied to) financing transactions	<u>-</u>	<u>-</u>
Change in Cash and Temporary Investments during the year	<u>31,487</u>	<u>8,887</u>
Cash and Temporary Investments - Beginning of Year	<u>134,704</u>	<u>125,817</u>
Cash and Temporary Investments - End of Year (Note 2)	<u>\$ 166,191</u>	<u>\$ 134,704</u>

See notes to the financial statements

VILLAGE OF LEROSS

Notes to Consolidated Financial Statements

Year Ended December 31, 2020

1. **Significant accounting policies**

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(a) **Reporting Entity:**

The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity: None

All inter-organizational transactions and balances have been eliminated.

(b) **Collection of funds for other authorities:**

Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.

(c) **Government Transfers:**

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:

- a) the transfers are authorized;
- b) any eligibility criteria have been met; and
- c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

(d) **Deferred Revenue - Fees and Charges:**

Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

(e) **Local Improvement Charges:**

Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.

(f) **Net Financial Assets:**

Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(g) **Non-financial assets:**

Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

(h) **Appropriated Reserves:**

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

(continues)

VILLAGE OF LEROSS

Notes to Consolidated Financial Statements

Year Ended December 31, 2020

1. **Significant accounting policies** (continued)

(i) **Property Tax Revenue:**

Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.

(j) **Investments:**

Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms of 91 days to one year have been classified as other short-term investments and investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

(k) **Inventories:**

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

(l) **Tangible Capital Assets:**

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Years
Buildings	10 to 50 Years
Vehicles & Equipment	
Vehicles	5 to 10 Years
Machinery and Equipment	5 to 10 Years
Infrastructure Assets	
Infrastructure Assets	30 to 75 Years
Water & Sewer	40 Years
Road Network Assets	40 Years

Government contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as a tangible capital asset. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital lease are amortized on a straight line basis, over their estimated useful lives [lease term]. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

(m) **Landfill liability:**

The municipality is currently using its waste disposal site as a transfer station. The decommissioning cost has not been determined to date.

(continues)

VILLAGE OF LEROSS

Notes to Consolidated Financial Statements

Year Ended December 31, 2020

1. **Significant accounting policies** *(continued)*

(n) **Trust Funds:**

Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.

(o) **Employee benefit plans:**

Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.

(p) **Liability for Contaminated Sites:**

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:

- a) an environmental standard exists;
- b) contamination exceeds the environmental standard;
- c) The municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
- d) it is expected that future economic benefits will be given up; and
- e) a reasonable estimate of the amount can be made.

(q) **Measurement Uncertainty:**

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality. The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

(r) **Basis of segmentation/Segment report:**

The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

(s) **Budget Information:**

Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on June 1, 2020.

(continues)

VILLAGE OF LEROSS

Notes to Consolidated Financial Statements

Year Ended December 31, 2020

1. **Significant accounting policies** (continued)

(t) **New Accounting Standards:**

Effective January 1, 2019, the municipality adopted the following Canadian public sector accounting standards. The description of these changes and their impact on the consolidated financial statements is summarized:

PS 3430 Restructuring Transactions provides guidance on how to account for and report restructuring transactions by transferors and recipients of assets and/or liabilities. The new standard has been adopted on a prospective basis.

The adoption of this standard has not resulted in any disclosure change.

**Future Accounting Standards:
Effective On or After April 1, 2021:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency.

PS 3450 Financial Instruments, a new standard establishing guidance on recognition, measurement, presentation and disclosure of financial instruments, including derivatives.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of a liability for retirement of a tangible capital asset. As this standard includes solid waste landfill sites active and post-closing obligations upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective On or After April 1, 2022:

PS 3400 Revenue, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of revenue.

The extent of the impact on adoption of these future standards is not known at this time.

2. **Cash and Temporary Investments**

	<u>2020</u>	<u>2019</u>
Cash and Temporary Investments	\$ 166,191	\$ 134,704

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

3. **Taxes Receivable - Municipal**

	<u>2020</u>	<u>2019</u>
<u>Municipal</u>		
- current	\$ 734	\$ 5,306
- arrears	-	2,184
	734	7,490
Less - allowance for uncollectibles	-	-
Total municipal taxes receivable	734	7,490
<u>School</u>		
- current	303	1,859
- arrears	-	716
Total school taxes receivable	303	2,575
Other	-	-
Total taxes and grants in lieu receivable	1,037	10,065
Deduct taxes receivable to be collected on behalf of other organizations	(303)	(2,575)
Total Taxes Receivable - Municipal	\$ 734	\$ 7,490

VILLAGE OF LEROSS

Notes to Consolidated Financial Statements

Year Ended December 31, 2020

4. Other Accounts Receivable

	2020	2019
Federal Government	\$ 1,317	\$ 1,047
Provincial Government	-	-
Local Government	-	-
Utility	733	1,358
Trade	299	526
Other (Special Levies)	-	-
Total Other Accounts Receivable	2,349	2,931
Less: allowance for uncollectibles	-	-
Net Other Accounts Receivable	\$ 2,349	\$ 2,931

5. Land for Resale

	2020	2019
Tax Title Property	\$ 5,233	\$ 4,999
Allowance for market value adjustment	(4,998)	(4,998)
Net Tax Title Property	235	1
Land for Resale	400	400
	\$ 635	\$ 401

6. Investments

	2020	2019
Short-term Investments		
Long-term Investments		
Premium Term Account	\$ 16,602	\$ 16,236
Total Investments	\$ 16,602	\$ 16,236

Member equity accounts are recorded at their acquisition cost which is equivalent to their fair market value.

7. Debt Charges Recoverable

None

8. Bank Indebtedness

None

9. Deferred Revenue

	2020	2019
Deferred Revenue	\$ -	\$ -

10. Accrued Landfill Costs

	2020	2019
Environmental Liabilities	\$ 5,000	\$ 5,000

The municipality has accrued an overall liability for environmental matters in the amount of \$5,000 (2019 - \$5,000) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.

VILLAGE OF LEROSS

Notes to Consolidated Financial Statements

Year Ended December 31, 2020

11. Liability for Contaminated Sites

The municipality does not have a liability for any contaminated sites in the community. All other properties that have environmentally risky histories are still under the ownership of the corporation or individual that operated on the property.

12. Long-term Debt

The debt limit of the municipality is \$56,126. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (The Municipalities Act Section 161(1)).

As at December 31, 2020, the municipality does not have outstanding long-term debt.

13. Lease Obligations

Future minimum lease payments under the capital leases together with the balance of the obligation due under the capital leases are as follows:

<u>Year</u>	<u>Payment Amount</u>
-------------	-----------------------

14. Other Non-financial Assets

<u>2020</u>	<u>2019</u>
-------------	-------------

This note does not pertain to this municipality.

15. Contingent Liabilities

This note does not pertain to this municipality.

16. Pension Plan

The municipality is not an employer member of the Municipal Employee Pension Plan (MEPP), which is a multi-employer defined benefit pension plan.

17. Comparative Figures

Certain of the prior year comparative figures may have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

The municipality does not administer trust funds.

19. Related Parties

The municipality is related to no other entities that are under the common control of the Council.

20. Contingent Assets

The municipality does not have any contingent assets.

VILLAGE OF LEROSS

Notes to Consolidated Financial Statements

Year Ended December 31, 2020

21. Contractual Rights

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. Significant contractual rights of the municipality are as follows: (all lease shown are net of GST)

	2021	2022	2023	2024	2025	Thereafter	Maturity Date	Current Year Total	Prior Year Total
Type, Nature, Time & Extent	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
	-	-	-	-	-	-		-	-
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -

22. Contractual Obligations and Commitments

The municipality has entered into multiple-year contracts for the delivery of services and the construction of tangible capital assets [identify those that apply]. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Significant contractual obligations and commitments of the municipality include:

Time, Nature, Time & Extent	2021	2022	2023	2024	2025	Thereafter	Maturity Date	Current Year Total	Prior Year Total
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
	-	-	-	-	-	-		-	-
	-	-	-	-	-	-		-	-
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -

See Note 13 for Capital Lease Obligations

VILLAGE OF LEROSS

Schedule of Taxes and Other Unconditional Revenue

Year Ended December 31, 2020

Schedule 1

	Budget 2020	2020	2019
TAXES			
General municipal tax levy	\$ 40,249	\$ 40,242	\$ 40,127
Abatements and adjustments	-	281	-
Discount on current year taxes	(1,700)	(1,843)	(1,269)
Net Municipal Taxes	38,549	38,680	38,858
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	-	-	-
Special tax levy	-	-	-
Other	-	-	-
Total Taxes	38,549	38,680	38,858
UNCONDITIONAL GRANTS			
Revenue Sharing	11,411	12,439	11,411
Organized Hamlet	-	-	-
Other -	752	2,744	-
Total Unconditional Grants	12,163	15,183	11,411
GRANTS IN LIEU OF TAXES			
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
Transgas	-	-	-
Central Services	-	-	-
SaskTel	-	-	-
Other - Highways	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other	-	-	-
Other Government Transfers			
S.P.C. Surcharge	-	733	752
Sask Energy Surcharge	-	-	-
Other - Liquor Board	-	-	-
Total Grants in Lieu of Taxes	-	733	752
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	\$ 50,712	\$ 54,596	\$ 51,021

VILLAGE OF LEROSS

Schedule of Operating and Capital Revenue by Function

Year Ended December 31, 2020

Schedule 2 - 1

	Budget 2020	2020	2019
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and charges	\$ 355	\$ 860	\$ 21
- Custom work	1,173	1,463	1,183
- Sales of supplies	-	10	-
- Rebates	-	-	355
Total Fees and Charges	1,528	2,333	1,559
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain (loss)	-	-	375
- Investment income and commissions	600	539	694
- Other (tax enforcement)	-	370	176
Total Other Segmented Revenue	2,128	3,242	2,804
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	2,128	3,242	2,804
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
Total Capital	-	-	-
Total General Government Services	2,128	3,242	2,804
PROTECTIVE SERVICES			
Operating			
Other Segmented Revenue			
Fees and charges	-	-	-
- Other - Fire Protection Board	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Protective Services	\$ -	\$ -	\$ -

VILLAGE OF LEROSS

Schedule of Operating and Capital Revenue by Function

Year Ended December 31, 2020

Schedule 2 - 2

	Budget 2020	2020	2019
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	\$ -	\$ -	\$ -
- Custom work	413	148	550
- Sales of supplies	-	-	-
- Road Maintenance and Restoration	-	-	-
Agreements	-	-	-
- Frontage	-	-	-
- Other	-	-	-
Total Fees and Charges	413	148	550
- Tangible capital asset sales - gain (loss)	-	-	-
- Other - Donations	-	-	-
Total Other Segmented Revenue	413	148	550
Conditional Grants			
- MREP (CTP)	-	-	-
- Student Employment	-	-	-
- Other - Airport Maintenance	-	-	-
Total Conditional Grants	-	-	-
Total Operating	413	148	550
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Heavy Haul	-	-	-
- MREP (Heavy Haul, CTP, Municipal Bridges)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other, Airport upgrade	-	-	-
Total Capital	-	-	-
Total Transportation Services	413	148	550
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other - Housing Surplus	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Sask Housing	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- TAPD	-	-	-
- Transit for Disabled	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Environmental and Public Health Services	\$ -	\$ -	\$ -

VILLAGE OF LEROSS

Schedule of Operating and Capital Revenue by Function

Year Ended December 31, 2020

Schedule 2 - 3

	Budget 2020	2020	2019
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	\$ -	\$ -	\$ -
- Maintenance and Development Charges	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Planning and Development Services	-	-	-
RECREATION AND CULTURAL SERVICES			
Operating			
Other Segmented Revenues			
Fees and Charges	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Rentals	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local Government	-	-	-
- Donations	-	-	-
- Other - Sask Lotto & Other Provincial	997	997	997
Total Conditional Grants	997	997	997
Total Operating	997	997	997
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Recreation and Cultural Services	\$ 997	\$ 997	\$ 997

VILLAGE OF LEROSS

Schedule of Operating and Capital Revenue by Function

Year Ended December 31, 2020

Schedule 2 - 4

	Budget 2020	2020	2019
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	\$ -	\$ -	\$ -
- Water	11,483	13,818	11,384
- Sewer	3,000	3,000	2,905
- Other	-	-	-
Total Fees and Charges	14,483	16,818	14,289
- Tangible capital asset sales - gain (loss)	-	-	-
- Sales of supplies	-	-	-
Total Other Segmented Revenue	14,483	16,818	14,289
Conditional Grants			
- Student Employment	-	-	-
- Other - SIGI Interest	-	-	-
Total Conditional Grants	-	-	-
Total Operating	14,483	16,818	14,289
Capital			
Conditional Grants			
- Federal Gas Tax	-	4,071	4,868
- New Building Canada Fund (SCFF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	2,714	6,611	-
Total Capital	2,714	10,682	4,868
Total Utility Services	17,197	27,500	19,157
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 20,735	\$ 31,887	\$ 23,508

SUMMARY

Total Other Segmented Revenue	\$ 17,024	\$ 20,208	\$ 17,643
Total Conditional Grants	997	997	997
Total Capital Grants and Contributions	2,714	10,682	4,868
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 20,735	\$ 31,887	\$ 23,508

VILLAGE OF LEROSS

Total Expenses by Function

Year Ended December 31, 2020
Schedule 3 - 1

	Budget 2020	2020	2019
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	\$ 1,800	\$ 1,575	\$ 1,725
Wages and benefits	7,257	7,257	7,596
Professional/Contractual services	11,033	10,089	10,183
Utilities	4,179	3,688	3,730
Maintenance, materials and supplies	2,458	1,724	1,675
Grants and contributions			
- capital	-	-	-
Amortization	-	332	332
Allowance for uncollectibles	5,500	-	-
Other	-	-	-
Total General Government Services	32,227	24,665	25,241
PROTECTIVE SERVICES			
Police Protection			
Wages and benefits	-	-	-
Professional/Contractual Services	2,460	2,273	2,196
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions			
- operating	-	-	-
- capital	-	-	-
Other	-	-	-
Fire Protection			
Wages and benefits	-	-	-
Professional/Contractual Services	450	456	450
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions			
- operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other - Fire Protection Board	-	-	-
Total Protective Services	2,910	2,729	2,646
TRANSPORTATION SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	3,000	925	752
Utilities	1,726	1,600	1,541
Maintenance, materials and supplies	320	330	286
Gravel	1,500	-	-
Grants and contributions			
- operating	-	-	-
- capital	-	-	-
Amortization	-	867	867
Interest	-	-	-
Other	-	-	-
Total Transportation Services	\$ 6,546	\$ 3,722	\$ 3,446

VILLAGE OF LEROSS

Total Expenses by Function

Year Ended December 31, 2020
 Schedule 3 - 2

	Budget 2020	2020	2019
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	10,227	4,007	3,954
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions			
- operating	-	-	-
Waste disposal	-	-	-
Public Health	-	-	-
- capital	-	-	-
Waste disposal	-	-	-
Public Health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
Total Environmental and Public Health Services	10,227	4,007	3,954
PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Grants and contributions			
- operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other - memberships/tax loss comp.	-	-	-
Total Planning and Development Services	-	-	-
RECREATION AND CULTURAL SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	2,119	800	3,512
Utilities	1,341	1,237	1,197
Maintenance, materials, and supplies	1,050	705	3,261
Grants and contributions			
- operating	997	997	997
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other - insurance repairs	-	-	-
Total Recreation and Cultural Services	\$ 5,507	\$ 3,739	\$ 8,967

VILLAGE OF LEROSS

Total Expenses by Function

Year Ended December 31, 2020
 Schedule 3 - 3

	Budget 2020	2020	2019
UTILITY SERVICES			
Wages and benefits	\$ 5,130	\$ 5,193	\$ 5,080
Professional/Contractual services	10,695	1,348	3,247
Utilities	4,062	3,334	3,627
Maintenance, materials and supplies	12,719	1,747	4,832
Grants and contributions			
- operations	-	-	-
- capital	-	-	-
Amortization	-	5,868	5,868
Interest	-	-	-
Allowance For Uncollectibles	1,358	-	-
Other	-	-	-
Total Utility Services	33,964	17,490	22,654
TOTAL EXPENSES BY FUNCTION	\$ 91,381	\$ 56,352	\$ 66,908

VILLAGE OF LEROSS

Consolidated Schedule of Segment Disclosure by Function

Year Ended December 31, 2020

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 2,333	\$ -	\$ 148	\$ -	\$ -	\$ -	\$ 16,818	\$ 19,299
Tangible Capital Asset Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Land Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Investment Income and Commissions	539	-	-	-	-	-	-	539
Other Revenues	370	-	-	-	-	-	-	370
Grants - Conditional	-	-	-	-	-	997	-	997
- Capital	-	-	-	-	-	-	10,682	10,682
Total Revenues	3,242	-	148	-	-	997	27,500	31,887
Expenses (Schedule 3)								
Wages and Benefits	8,832	-	-	-	-	-	5,193	14,025
Professional/Contractual Services	10,089	2,729	925	4,007	-	800	1,348	19,898
Utilities	3,688	-	1,600	-	-	1,237	3,334	9,859
Maintenance Material and Supplies	1,724	-	330	-	-	705	1,747	4,506
Grants and Contributions	-	-	-	-	-	997	-	997
Amortization	332	-	867	-	-	-	5,868	7,067
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenses	24,665	2,729	3,722	4,007	-	3,739	17,490	56,352
Surplus (Deficit) by Function	(21,423)	(2,729)	(3,574)	(4,007)	-	(2,742)	10,010	(24,465)
Taxes and other unconditional revenue (Schedule 1)								<u>54,596</u>
Net Surplus (Deficit)								<u>\$ 30,131</u>

See notes to the financial statements

VILLAGE OF LEROSS

Consolidated Schedule of Segment Disclosure by Function

Year Ended December 31, 2019

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 1,559	\$ -	\$ 550	\$ -	\$ -	\$ -	\$ 14,289	\$ 16,398
Tangible Capital Asset Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Land Sales - Gain (Loss)	375	-	-	-	-	-	-	375
Investment Income and Commissions	694	-	-	-	-	-	-	694
Other Revenues	176	-	-	-	-	-	-	176
Grants - Conditional	-	-	-	-	-	997	-	997
- Capital	-	-	-	-	-	-	4,868	4,868
Total Revenues	2,804	-	550	-	-	997	19,157	23,508
Expenses (Schedule 3)								
Wages and Benefits	9,321	-	-	-	-	-	5,080	14,401
Professional/ Contractual Services	10,183	2,646	752	3,954	-	3,512	3,247	24,294
Utilities	3,730	-	1,541	-	-	1,197	3,627	10,095
Maintenance Material and Supplies	1,675	-	286	-	-	3,261	4,832	10,054
Grants and Contributions	-	-	-	-	-	997	-	997
Amortization	332	-	867	-	-	-	5,868	7,067
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenses	25,241	2,646	3,446	3,954	-	8,967	22,654	66,908
Surplus (Deficit) by Function	(22,437)	(2,646)	(2,896)	(3,954)	-	(7,970)	(3,497)	(43,400)
Taxes and other unconditional revenue (Schedule 1)								51,021
Net Surplus (Deficit)								\$ 7,621

See notes to the financial statements

VILLAGE OF LEROSS

Consolidated Schedule of Tangible Capital Assets by Object

As at December 31, 2020

Schedule 6

	2020								
	General Assets					Infrastructure Assets	General/Infrastructure Assets Under Construction	2020 Total	2019 Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear Assets			
Asset cost									
Opening Asset costs	\$ 6	\$ -	\$ 53,784	\$ -	\$ 25,375	\$ 313,127	\$ -	\$ 392,292	\$ 392,292
Additions during the year	-	-	-	-	12,042	-	-	12,042	-
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
Closing Asset Costs	6	-	53,784	-	37,417	313,127	-	404,334	392,292
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	-	-	53,453	-	22,553	186,575	-	262,581	255,514
Add: Amortization taken	-	-	332	-	940	5,795	-	7,067	7,067
Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs	-	-	53,785	-	23,493	192,370	-	269,648	262,581
Net Book Value	\$ 6	\$ -	\$ (1)	\$ -	\$ 13,924	\$ 120,757	\$ -	\$ 134,686	\$ 129,711

1. Total contributed donated assets received in 2020: \$ -
2. List of assets recognized at nominal value in 2020 are:
 - a) Infrastructure Assets \$ -
 - b) Vehicles \$ -
 - c) Machinery and Equipment \$ -
3. Amount of interest capitalized in 2020: \$ -

See notes to the financial statements

VILLAGE OF LEROSS

Consolidated Schedule of Tangible Capital Assets by Function

As at December 31, 2020

Schedule 7

	2020							2020	2019
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Asset cost									
Opening Asset costs	\$ 13,283	\$ -	\$ 46,619	\$ -	\$ -	\$ 31,842	\$ 300,548	\$ 392,292	\$ 392,292
Additions during the year	-	-	-	-	-	-	12,042	12,042	-
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
Closing Asset Costs	13,283	-	46,619	-	-	31,842	312,590	404,334	392,292
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	12,947	-	33,997	-	-	31,842	183,795	262,581	255,514
Add: Amortization taken	332	-	867	-	-	-	5,868	7,067	7,067
Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs	13,279	-	34,864	-	-	31,842	189,663	269,648	262,581
Net Book Value	\$ 4	\$ -	\$ 11,755	\$ -	\$ -	\$ -	\$ 122,927	\$ 134,686	\$ 129,711

See notes to the financial statements

VILLAGE OF LEROSS

Consolidated Schedule of Accumulated Surplus

Year Ended December 31, 2020
Schedule 8

	2019	Changes	2020
UNAPPROPRIATED SURPLUS	\$ 156,495	\$ 25,156	\$ 181,651
APPROPRIATED RESERVES			
Machinery and Equipment	-	-	-
Public Reserve	-	-	-
Capital Trust	-	-	-
Utility	-	-	-
Other (Operation)	-	-	-
Total Appropriated	-	-	-
ORGANIZED HAMLETS			
Organized Hamlet of	-	-	-
Total Organized Hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	129,711	4,975	134,686
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	129,711	4,975	134,686
Total Accumulated Surplus	\$ 286,206	\$ 30,131	\$ 316,337

VILLAGE OF LEROSS
 Schedule of Mill Rates and Assessments
 Year Ended December 31, 2020

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	\$ 83,220	\$ 895,440	\$ -	\$ -	\$ 2,246,300	\$ -	\$ 3,224,960
Regional Park Assessment	-	-	-	-	-	-	-
Total Assessment	83,220	895,440	-	-	2,246,300	-	3,224,960
Mill Rate Factor(s)	1.0000	1.0000	-	-	1.6820	-	-
Total Base/Minimum Tax (generated for each property class)	154	12,436	-	-	-	-	12,590
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	\$ 671	\$ 14,869	\$ -	\$ -	\$ 24,702	\$ -	\$ 40,242

MILL RATES:

Average Municipal *
 Average School
 Potash Mill Rate
 Uniform Municipal Mill Rate

MILLS
12.4783
5.5479
-
6.5300

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority)

VILLAGE OF LEROSS

Schedule of Council Remuneration

Year Ended December 31, 2020

Schedule 10

	Name	Remuneration	Reimbursed Costs	Total
Position				
Mayor/Reeve	Francis Klyne	\$ 1,100	\$ -	\$ 1,100
Councillor	Gordon Horvath	250	-	250
Councillor	Ronald Horvath	225	-	225
		-	-	-
		-	-	-
Total		\$ 1,575	\$ -	\$ 1,575