

**VILLAGE OF LINTLAW
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
DECEMBER 31, 2020**

CONTENTS

MANAGEMENT'S RESPONSIBILITY	1
INDEPENDENT AUDITORS' REPORT	2 - 3
FINANCIAL STATEMENTS	
Statement of Financial Position	4
Statement of Operations	5
Statement of Changes in Net Financial Assets	6
Statement of Cash Flows	7
Notes to the Financial Statements	8 - 13
Schedule of Taxes and Other Unconditional Revenue	14
Schedule of Operating and Capital Revenue by Function	15 - 18
Schedule of Total Expenses by Function	19 - 21
Schedule of Segment Disclosure by Function - 2020	22
Schedule of Segment Disclosure by Function - 2019	23
Schedule of Tangible Capital Assets by Object	24
Schedule of Tangible Capital Assets by Function	25
Schedule of Accumulated Surplus	26
Schedule of Mill Rates and Assessments	27
Schedule of Council Remuneration	28
Schedule of Restructuring	29

Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Miller Moar Grodecki Kreklewich & Chorney, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.



Mayor



Administrator

INDEPENDENT AUDITORS' REPORT

To: The Mayor and Council
Village of Lintlaw

Opinion

We have audited the financial statements of Village of Lintlaw (the Municipality) which comprise the statement of financial position as at December 31, 2020, and the statements of operations, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2020, and the results of its operations, changes in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Continued on the next page...

Continued from previous page

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



MILLER MOAR GRODECKI KREKLEWICH & CHORNEY
Chartered Professional Accountants

Melville, Saskatchewan
April 7, 2021

Village of Lintlaw
Statement of Financial Position
As at December 31, 2020

Statement 1

	2020	2019
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	102,109	85,191
Taxes Receivable - Municipal (Note 3)	35,401	27,026
Other Accounts Receivable (Note 4)	10,778	10,465
Land for Resale (Note 5)	20	17
Long-Term Investments (Note 6)	49,290	35,961
Debt Charges Recoverable	-	-
Other	-	-
Total Financial Assets	197,598	158,660
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable	10,311	10,334
Accrued Liabilities Payable	-	-
Deposits	5,440	4,360
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Long-Term Debt (Note 7)	-	-
Lease Obligations	-	-
Total Liabilities	15,751	14,694
NET FINANCIAL ASSETS (DEBT)	181,847	143,966
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	276,066	257,302
Prepayments and Deferred Charges	1,666	1,583
Stock and Supplies	-	-
Other	-	-
Total Non-Financial Assets	277,732	258,885
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	459,579	402,851

See Accompanying Notes

**Village of Lintlaw
Statement of Operations
As at December 31, 2020**

Statement 2
2019

	2020 Budget	2020	2019
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	165,428	178,062	162,983
Fees and Charges (Schedule 4, 5)	54,300	51,674	51,406
Conditional Grants (Schedule 4, 5)	-	17,797	10,195
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	-
Land Sales - Gain (Schedule 4, 5)	-	1,800	-
Investment Income and Commissions (Schedule 4, 5)	-	815	715
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	(741)	(332)	13,228
Total Revenues	218,987	249,816	238,527
EXPENSES			
General Government Services (Schedule 3)	46,322	60,358	56,106
Protective Services (Schedule 3)	20,081	20,693	15,979
Transportation Services (Schedule 3)	60,500	32,128	59,240
Environmental and Public Health Services (Schedule 3)	39,040	46,551	40,668
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	8,272	15,154	22,530
Utility Services (Schedule 3)	78,341	58,147	54,204
Restructurings (Schedule 3)	-	-	-
Total Expenses	252,556	233,031	248,727
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(33,569)	16,785	(10,200)
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	34,861	39,943	20,448
Surplus (Deficit) of Revenues over Expenses	1,292	56,728	10,248
Accumulated Surplus (Deficit), Beginning of Year	402,851	402,851	392,603
Accumulated Surplus (Deficit), End of Year	404,143	459,579	402,851

See Accompanying Notes

Village of Lintlaw
Statement of Change in Net Financial Assets
As at December 31, 2020

	2020 Budget	2020	Statement 3 2019
Surplus (Deficit) of Revenues over Expenses	1,292	56,728	10,248
(Acquisition) of tangible capital assets	-	(38,266)	-
Amortization of tangible capital assets	-	19,502	21,003
Proceeds on disposal of tangible capital assets	-	-	-
Loss (gain) on the disposal of tangible capital assets	-	-	-
Transfer of assets/liabilities in restructuring transactions	-	-	-
Surplus (Deficit) of capital expenses over expenditures	-	(18,764)	21,003
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	(1,666)	(1,583)
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	1,583	1,689
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(83)	106
Increase/Decrease in Net Financial Assets	1,292	37,881	31,357
Net Financial Assets (Debt) - Beginning of Year	143,966	143,966	112,609
Net Financial Assets (Debt) - End of Year	145,258	181,847	143,966

See Accompanying Notes

**Village of Lintlaw
Statement of Cash Flow
As at December 31, 2020**

Statement 4

	2020	2019
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit) of Revenues over Expenses	56,728	10,248
Amortization	19,502	21,003
Loss (gain) on disposal of tangible capital assets	-	-
	76,230	31,251
Change in assets/liabilities		
Taxes Receivable - Municipal	(8,375)	604
Other Receivables	(313)	198
Land for Resale	(3)	(1)
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	(23)	5,772
Deposits	1,080	420
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	-	-
Prepayments and Deferred Charges	(83)	106
Other	-	-
Cash provided by operating transactions	68,513	38,350
Capital:		
Acquisition of capital assets	(38,266)	-
Proceeds from the disposal of capital assets	-	-
Other capital	-	-
Cash applied to capital transactions	(38,266)	-
Investing:		
Long-term investments	(13,329)	(772)
Other investments	-	-
Cash provided by (applied to) investing transactions	(13,329)	(772)
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
Cash provided by (applied to) financing transactions	-	-
Change in Cash and Temporary Investments during the year	16,918	37,578
Cash and Temporary Investments - Beginning of Year	85,191	47,613
Cash and Temporary Investments - End of Year	102,109	85,191

Village of Lintlaw
Notes to the Financial Statements
As at December 31, 2020

1. Significant Accounting Policies

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. There are no entities included in these financial statements.
- b) **Collection of Funds for Other Authorities:** Collection of funds by the municipality for school boards are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
 - a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as **deferred revenue**.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-Financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

Village of Lintlaw
Notes to the Financial Statements
As at December 31, 2020

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
<i>Infrastructure Assets</i>	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	30 to 75 Yrs
Road Network Assets	30 to 75 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital asset. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:** The municipality does not maintain a waste disposal site.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the financial statements as they are not controlled by the municipality.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
 - a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) the municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.

Village of Lintlaw
Notes to the Financial Statements
As at December 31, 2020

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on June 10, 2020.

- t) **New Standards and Amendments to Standards:
Effective for Fiscal Years Beginning On or After April 1, 2022:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

Village of Lintlaw
Notes to the Financial Statements
As at December 31, 2020

1) New Standards and Amendments to Standards (Continued)

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

2. Cash and Temporary Investments

	2020	2019
Cash	102,109	85,191
Temporary Investments	-	-
Total Cash and Temporary Investments	102,109	85,191

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

3. Taxes Receivable - Municipal

	2020	2019
Municipal - Current	26,264	22,336
- Arrears	15,637	12,690
	41,901	35,026
- Less Allowance for Uncollectible	(6,500)	(8,000)
Total municipal taxes receivable	35,401	27,026
School - Current	3,489	3,265
- Arrears	2,763	1,478
Total school taxes receivable	6,252	4,743
Other	-	-
Total taxes and grants in lieu receivable	41,653	31,769
Deduct taxes receivable to be collected on behalf of other organizations	(6,252)	(4,743)
Total Taxes Receivable - Municipal	35,401	27,026

Village of Lintlaw
Notes to the Financial Statements
As at December 31, 2020

4. Other Accounts Receivable

	2020	2019
Federal Government	2,815	2,269
Provincial Government	-	-
Local Government	-	-
Utility	7,011	7,108
Trade	1,502	1,638
Other	-	-
Total Other Accounts Receivable	11,328	11,015
Less: Allowance for Uncollectible	(550)	(550)
Net Other Accounts Receivable	10,778	10,465

5. Land for Resale

	2020	2019
Tax Title Property	36,819	28,691
Allowance for market value adjustment	(36,805)	(28,680)
Net Tax Title Property	14	11
Other Land	6	6
Allowance for market value adjustment	-	-
Net Other Land	6	6
Total Land for Resale	20	17

6. Long-Term Investments

	2020	2019
Term Deposits	49,290	35,961
Total Long-Term Investments	49,290	35,961

7. Long-Term Debt

The debt limit of the municipality is \$174,380. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

Village of Lintlaw
Notes to the Financial Statements
As at December 31, 2020

8. Pension Plan

The Municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The benefits accrued to the employees from MEPP are calculated using the Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

The contributions to the MEPP by the participating employers are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for this plan are not recognized in these financial statements. The Municipality's contributions are expensed when due.

Details of the MEPP are as follows:

	2020	2019
Member contribution rate (percentage of salary)	9.00%	9.00%
Municipal contribution rate (percentage of salary)	9.00%	9.00%
Member contributions for the year	\$4,392	\$4,681
Municipal contributions for the year	\$4,392	\$4,681
Actuarial extrapolation date	Dec-31-2019	Dec-31-2018
Plan Assets (in thousands)	\$2,819,222	\$2,487,505
Plan Liabilities (in thousands)	\$2,160,754	\$2,024,269
Plan Surplus (in thousands)	\$658,468	\$463,236

9. Commitments

As at December 31, 2020, the municipality has the following commitments:

- a) Grant to Kelvington Integrated Care Facility at \$5,000 per year, expiring in 2024

10. Risk Management

The municipality is exposed to financial risks from its financial assets and liabilities. These risks include credit risk, liquidity risk and market risk.

a) Credit Risk

Credit risk is the risk to the municipality from potential non-payment of accounts receivable. The credit risk related to the municipality's receivables from the provincial government, federal government and their agencies are considered to be minimal. Management reviews accounts receivable on a case by case basis to determine if a valuation allowance is necessary to reflect any impairment in collectability.

b) Liquidity Risk

Liquidity risk is the risk that the municipality will not be able to meet its financial obligations as they come due. The municipality manages liquidity risk by monitoring budgets and maintaining adequate cash balances.

c) Market Risk

The municipality is exposed to market risks with respect to interest rates as follows:

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The municipality's interest rate exposure relates to cash and cash equivalents.:

- holding cash in an account at a Canadian bank, denominated in Canadian currency
- managing cash flows to minimize utilization of its bank line of credit

Village of Lintlaw
Schedule of Taxes and Other Unconditional Revenue
As at December 31, 2020

Schedule 1

	2020 Budget	2020	2019
TAXES			
General municipal tax levy	108,543	109,277	108,069
Abatements and adjustments	-	-	-
Discount on current year taxes	(3,200)	(3,357)	(3,345)
Net Municipal Taxes	105,343	105,920	104,724
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	1,500	4,190	4,307
Special tax levy	-	-	-
Other	-	-	-
Total Taxes	106,843	110,110	109,031
UNCONDITIONAL GRANTS			
Revenue Sharing	40,965	40,965	37,120
Safe Restart Program	-	10,260	-
Total Unconditional Grants	40,965	51,225	37,120
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	920	973	808
Other	-	-	-
Local/Other			
Housing Authority	2,700	2,707	2,707
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other	-	-	-
Other Government Transfers			
S.P.C. Surcharge	9,000	8,463	8,416
Sask Energy Surcharge	5,000	4,584	4,901
Other	-	-	-
Total Grants in Lieu of Taxes	17,620	16,727	16,832
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	165,428	178,062	162,983

See Accompanying Notes

Village of Lintlaw
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	650	721	767
- Rental	2,400	2,600	2,600
Total Fees and Charges	3,050	3,321	3,367
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	1,800	-
- Investment income and commissions	-	815	715
- Memorial tree donations	(741)	14,453	924
Total Other Segmented Revenue	2,309	20,389	5,006
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	2,309	20,389	5,006
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total General Government Services	2,309	20,389	5,006

PROTECTIVE SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-

Capital

Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Protective Services	-	-	-

See Accompanying Notes

Village of Lintlaw
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 2

	2020 Budget	2020	2019
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	1,500	1,530	490
- Sales of supplies	-	-	-
- Road Maintenance and Restoration Agreements	-	-	-
- Frontage	-	-	-
- Other	-	-	-
Total Fees and Charges	1,500	1,530	490
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	1,500	1,530	490
Conditional Grants			
- MREP (CTP)	-	-	-
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	1,500	1,530	490
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- MREP (Heavy Haul, CTP, Municipal Bridges)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Transportation Services	1,500	1,530	490

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	200	120	130
- Cemetary fees and donations	-	1,245	1,810
Total Fees and Charges	200	1,365	1,940
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	200	1,365	1,940
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	200	1,365	1,940
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Environmental and Public Health Services	200	1,365	1,940

See Accompanying Notes

Village of Lintlaw
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 3

	2020 Budget	2020	2019
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Recreation fees	200	440	360
Total Fees and Charges	200	440	360
- Tangible capital asset sales - gain (loss)	-	-	-
- Centennial donation	-	-	12,304
Total Other Segmented Revenue	200	440	12,664
Conditional Grants			
- Student Employment	-	-	-
- Saskatchewan Lotteries	-	3,012	-
- Canada Heritage	-	-	10,195
Total Conditional Grants	-	3,012	10,195
Total Operating	200	3,452	22,859
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Recreation and Cultural Services	200	3,452	22,859

See Accompanying Notes

Village of Lintlaw
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 4

	2020 Budget	2020	2019
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	34,700	31,702	31,801
- Sewer	14,500	13,116	13,188
- Other	150	200	260
Total Fees and Charges	49,350	45,018	45,249
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	49,350	45,018	45,249
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	49,350	45,018	45,249
Capital			
Conditional Grants			
- Federal Gas Tax	10,140	15,222	20,448
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Municipal Economic Enhancement Program	24,721	24,721	-
Total Capital	34,861	39,943	20,448
Restructuring Revenue	-	-	-
Total Utility Services	84,211	84,961	65,697
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	88,420	111,697	95,992

SUMMARY

Total Other Segmented Revenue	53,559	53,957	65,349
Total Conditional Grants	-	17,797	10,195
Total Capital Grants and Contributions	34,861	39,943	20,448
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	88,420	111,697	95,992

See Accompanying Notes

**Village of Lintlaw
Total Expenses by Function
As at December 31, 2020**

Schedule 3 - 1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	3,000	2,350	2,552
Wages and benefits	23,228	29,226	29,953
Professional/Contractual services	12,444	11,426	9,947
Utilities	4,100	3,641	3,589
Maintenance, materials and supplies	3,300	7,090	5,413
Grants and contributions - operating	250	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectible	-	6,625	4,652
Other	-	-	-
General Government Services	46,322	60,358	56,106
Restructuring	-	-	-
Total General Government Services	46,322	60,358	56,106

PROTECTIVE SERVICES

Police protection

Wages and benefits	-	-	-
Professional/Contractual services	9,000	8,284	7,996
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other	-	-	-

Fire protection

Wages and benefits	-	-	-
Professional/Contractual services	440	-	440
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	10,641	11,070	6,203
- capital	-	-	-
Amortization	-	1,339	1,340
Interest	-	-	-
Other	-	-	-

Protective Services	20,081	20,693	15,979
Restructuring	-	-	-
Total Protective Services	20,081	20,693	15,979

TRANSPORTATION SERVICES

Wages and benefits	12,000	9,512	12,306
Professional/Contractual Services	14,000	453	9,959
Utilities	10,500	10,845	10,024
Maintenance, materials, and supplies	21,000	6,218	19,778
Gravel	3,000	280	852
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	4,820	6,321
Interest	-	-	-
Other	-	-	-

Transportation Services	60,500	32,128	59,240
Restructuring	-	-	-
Total Transportation Services	60,500	32,128	59,240

See Accompanying Notes

Village of Lintlaw
Total Expenses by Function
As at December 31, 2020

Schedule 3 - 2

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES	2020 Budget	2020	2019
Wages and benefits	12,000	17,903	11,273
Professional/Contractual services	22,040	23,536	24,201
Utilities	-	-	-
Maintenance, materials and supplies	-	-	82
Grants and contributions - operating			
o Waste disposal	-	-	-
o Public Health	5,000	5,000	5,000
- capital			
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	112	112
Interest	-	-	-
Other	-	-	-
Environmental and Public Health Services	39,040	46,551	40,668
Restructuring	-	-	-
Total Environmental and Public Health Services	39,040	46,551	40,668

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits	-	-	-
Professional/Contractual Services	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
Planning and Development Services	-	-	-
Restructuring	-	-	-
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Wages and benefits	-	-	-
Professional/Contractual services	2,607	2,743	569
Utilities	2,700	2,356	2,355
Maintenance, materials and supplies	200	484	915
Grants and contributions - operating	2,765	3,748	12,870
- capital	-	-	-
Amortization	-	5,823	5,821
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other	-	-	-
Recreation and Cultural Services	8,272	15,154	22,530
Restructuring	-	-	-
Total Recreation and Cultural Services	8,272	15,154	22,530

See Accompanying Notes

Village of Lintlaw
Total Expenses by Function
As at December 31, 2020

Schedule 3 - 3

	2020 Budget	2020	2019
UTILITY SERVICES			
Wages and benefits	15,000	13,945	11,560
Professional/Contractual services	45,536	15,335	12,871
Utilities	13,000	13,718	12,220
Maintenance, materials and supplies	4,805	7,741	10,144
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	7,408	7,409
Interest	-	-	-
Allowance for Uncollectible	-	-	-
Other	-	-	-
Utility Services	78,341	58,147	54,204
Restructuring	-	-	-
Total Utility Services	78,341	58,147	54,204
 TOTAL EXPENSES BY FUNCTION	 252,556	 233,031	 248,727

See Accompanying Notes

Village of Lintlaw
Schedule of Segment Disclosure by Function
As at December 31, 2020

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	3,321	-	1,530	1,365	-	440	45,018	51,674
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	1,800	-	-	-	-	-	-	1,800
Investment Income and Commissions	815	-	-	-	-	-	-	815
Other Revenues	(332)	-	-	-	-	-	-	(332)
Grants - Conditional	14,785	-	-	-	-	3,012	-	17,797
- Capital	-	-	-	-	-	-	39,943	39,943
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	20,389	-	1,530	1,365	-	3,452	84,961	111,697
Expenses (Schedule 3)								
Wages & Benefits	31,576	-	9,512	17,903	-	-	13,945	72,936
Professional/ Contractual Services	11,426	8,284	453	23,536	-	2,743	15,335	61,777
Utilities	3,641	-	10,845	-	-	2,356	13,718	30,560
Maintenance Materials and Supplies	7,090	-	6,498	-	-	484	7,741	21,813
Grants and Contributions	-	11,070	-	5,000	-	3,748	-	19,818
Amortization	-	1,339	4,820	112	-	5,823	7,408	19,502
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	6,625	-	-	-	-	-	-	6,625
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenses	60,358	20,693	32,128	46,551	-	15,154	58,147	233,031
Surplus (Deficit) by Function	(39,969)	(20,693)	(30,598)	(45,186)	-	(11,702)	26,814	(121,334)

Taxes and other unconditional revenue (Schedule 1)

178,062

Net Surplus (Deficit) of Revenues over Expenses

56,728

See Accompanying Notes

Village of Lintlaw
Schedule of Segment Disclosure by Function
As at December 31, 2019

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	3,367	-	490	1,940	-	360	45,249	51,406
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	715	-	-	-	-	-	-	715
Other Revenues	924	-	-	-	-	12,304	-	13,228
Grants - Conditional	-	-	-	-	-	10,195	-	10,195
- Capital	-	-	-	-	-	-	20,448	20,448
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	5,006	-	490	1,940	-	22,859	65,697	95,992
Expenses (Schedule 3)								
Wages & Benefits	32,505	-	12,306	11,273	-	-	11,560	67,644
Professional/ Contractual Services	9,947	8,436	9,959	24,201	-	569	12,871	65,983
Utilities	3,589	-	10,024	-	-	2,355	12,220	28,188
Maintenance Materials and Supplies	5,413	-	20,630	82	-	915	10,144	37,184
Grants and Contributions	-	6,203	-	5,000	-	12,870	-	24,073
Amortization	-	1,340	6,321	112	-	5,821	7,409	21,003
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	4,652	-	-	-	-	-	-	4,652
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenses	56,106	15,979	59,240	40,668	-	22,530	54,204	248,727
Surplus (Deficit) by Function	(51,100)	(15,979)	(58,750)	(38,728)	-	329	11,493	(152,735)
Taxes and other unconditional revenue (Schedule 1)								<u>162,983</u>
Net Surplus (Deficit) of Revenues over Expenses								<u><u>10,248</u></u>

See Accompanying Notes

Village of Lintlaw
Schedule of Tangible Capital Assets by Object
As at December 31, 2020

Schedule 6

		2020						2019		
		General Assets				Infrastructure Assets	General/Infrastructure			
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Assets Under Construction	Total	Total
Assets	Asset cost									
	Opening Asset costs	6,443	98,888	225,740	-	274,850	301,553	-	907,474	907,474
	Additions during the year	-	-	-	-	9,959	-	28,307	38,266	-
	Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
	Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
	Closing Asset Costs	6,443	98,888	225,740	-	284,809	301,553	28,307	945,740	907,474
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	-	46,605	161,072	-	231,883	210,612	-	650,172	629,169
	Add: Amortization taken	-	3,047	3,920	-	2,782	9,753	-	19,502	21,003
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-	-
	Closing Accumulated Amortization Costs	-	49,652	164,992	-	234,665	220,365	-	669,674	650,172
	Net Book Value	6,443	49,236	60,748	-	50,144	81,188	28,307	276,066	257,302

See Accompanying Notes

Village of Lintlaw
Schedule of Tangible Capital Assets by Function
As at December 31, 2020

Schedule 7

		2020						2019		
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
<i>Assets</i>	Asset cost									
	Opening Asset costs	8,521	56,687	168,598	2,253	-	234,803	436,612	907,474	907,474
	Additions during the year	9,959	-	-	-	-	-	28,307	38,266	-
	Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-	-
	Closing Asset Costs	18,480	56,687	168,598	2,253	-	234,803	464,919	945,740	907,474
<i>Amortization</i>	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	8,121	47,312	151,223	789	-	122,607	320,120	650,172	629,169
	Add: Amortization taken	-	1,339	4,820	112	-	5,823	7,408	19,502	21,003
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-	-
	Closing Accumulated Amortization Costs	8,121	48,651	156,043	901	-	128,430	327,528	669,674	650,172
	Net Book Value	10,359	8,036	12,555	1,352	-	106,373	137,391	276,066	257,302

See Accompanying Notes

Village of Lintlaw
Schedule of Accumulated Surplus
As at December 31, 2020

Schedule 8

	2019	Changes	2020
UNAPPROPRIATED SURPLUS	145,549	37,964	183,513
APPROPRIATED RESERVES			
General Government	-	-	-
Protective Services	-	-	-
Transportation Services	-	-	-
Environmental Health	-	-	-
Planning and Development	-	-	-
Recreation and Culture	-	-	-
Total Appropriated	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	257,302	18,764	276,066
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	257,302	18,764	276,066
Total Accumulated Surplus	402,851	56,728	459,579

See Accompanying Notes

Village of Lintlaw
Schedule of Mill Rates and Assessments
As at December 31, 2020

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	29,560	3,845,040	-	-	800,700	-	4,675,300
Regional Park Assessment							-
Total Assessment							4,675,300
Mill Rate Factor(s)	1.00	1.00	-	-	3.00		
Total Base/Minimum Tax (generated for each property class)	1,400	91,031	-	-	10,569		103,000
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	1,430	94,876	-	-	12,971		109,277

MILL RATES:	MILLS
Average Municipal*	23.37
Average School*	4.47
Potash Mill Rate	-
Uniform Municipal Mill Rate	1.00

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

See Accompanying Notes

**Village of Lintlaw
Schedule of Council Remuneration
As at December 31, 2020**

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Brooke Murray	600	-	600
Councillor	Darrell Lesser	550	-	550
Councillor	Greg Smith	600	-	600
Councillor	Barry Engdahl	50	-	50
Councillor	Tyler Anderson	550	-	550
Total		2,350	-	2,350

See Accompanying Notes

**Village of Lintlaw
Schedule of Restructuring
As at December 31, 2020**

Schedule 11
2020

Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
Total Net Carrying Amount Received (Transferred)	-

Please Submit to the Ministry of Government Relations

102109	178062	56728	56728	0	0	0	0	0	0	0
35401	51674	0	19502	0	0	0	0	0	0	0
10778	17797	-38266	0	8521	56687	168598	2253	0	234803	436612
20	0	19502	76230	0	0	0	0	0	0	0
49290	1800	0	0	9959	0	0	0	0	0	28307
0	815	0	-8375	0	0	0	0	0	0	0
0	0	0	-313	0	0	0	0	0	0	0
197598	-332	-18764	-3	0	0	0	0	0	0	0
0	249816	0	0	0	0	0	0	0	0	0
0	0	0	-23	18480	56687	168598	2253	0	234803	464919
0	0	-1666	1080	0	0	0	0	0	0	0
10311	60358	0	0	0	0	0	0	0	0	0
0	20693	1583	0	0	0	0	0	0	0	0
5440	32128	-83	0	8121	47312	151223	789	0	122607	320120
0	46551	0	0	0	0	0	0	0	0	0
0	0	37881	0	0	1339	4820	112	0	5823	7408
0	15154	0	-83	0	0	0	0	0	0	0
0	58147	143966	0	0	0	0	0	0	0	0
0	0	0	68513	0	0	0	0	0	0	0
0	233031	181847	0	0	0	0	0	0	0	0
15751	0	0	0	8121	48651	156043	901	0	128430	327528
0	16785	0	-38266	0	0	0	0	0	0	0
181847	0	0	0	0	0	0	0	0	0	0
0	0	0	0	10359	8036	12555	1352	0	106373	137391
0	0	0	-38266	0	0	0	0	0	0	0
276066	39943	0	0	0	0	0	0	0	0	0
1666	0	0	0	0	0	0	0	0	0	0
0	56728	0	-13329	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
277732	0	0	-13329	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
459579	402851	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	459579	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	16918	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	85191	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	102109	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0

-

Village of Lintlaw