

RM of Lone Tree No. 18

Consolidated Financial Statements & Notes

December 31, 2020

*de Jong & Associates*

*Chartered Professional Accountants, Prof. Corp*

# RM of Lone Tree No. 18

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*For the year ended December 31, 2020*

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# de Jong & Associates

Chartered Professional Accountants, Prof. Corp.

## INDEPENDENT AUDITOR'S REPORT

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To the Members of Council of the RM of Lone Tree No. 18

### ***Qualified Opinion***

We have audited the accompanying financial statements of the RM of Lone Tree No. 18, which comprise the Statement of Financial Position as at December 31, 2020, and the Statements of Operations, Changes in Net Financial Assets and Cash Flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, except for the effects of the matters described in the Basis for a Qualified opinion section of our report, the accompanying financial statements, present fairly, in all material aspects, the financial position of the RM of Lone Tree No. 18 as at December 31, 2020, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### ***Basis for Qualified Opinion***

Due to issues of timing, distance, identification, and measurement we did not find it feasible to make a physical count of the various inventory items. The quantities of gravel on hand were determined from "book records" of quantity movements with prices based on original costs while other items were determined by your administration by actual count.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors Responsibilities for the Audit of the Financial Statement section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our ethical responsibilities in accordance with those requirements. We believe the audit evidence we have obtained is enough and appropriate to provide a basis for our qualified opinion.

### ***Responsibilities of Management and Those Charged with Governance for the Financial Statements***

Management is responsible for the preparation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**The Council is responsible for overseeing the municipality's financial reporting process.**

### ***Auditors Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

## INDEPENDENT AUDITOR'S REPORT

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### *Auditors Responsibilities for the Audit of the Financial Statements – from prior page*

Misstatements can arise from fraud or error and are considered material, if individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of our audit, in accordance with Canadian generally accepted auditing standards, we exercised professional judgment and maintained professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, due to fraud or error, design and perform audit procedures in response to those risks and obtain audit evidence that is enough and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or override of internal controls.
- Obtaining an understanding of the internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of the municipality's accounting policies used and the reasonableness of the accounting estimates and the related disclosures by management.
- Evaluate the overall presentation, structure and content of the financial statements, including disclosures, whether the financial statements represent the underlying transactions, and events in a manner that achieve fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant deficiencies in internal control we identify during the audit.

We also provided, those charged with governance, a statement that we complied with the relevant ethical requirement regarding independence, and to communicate with them all relationships and other matters that might reasonably be thought to bear on our independence.

The engagement partner on the audit resulting in the independent auditor's report is Chris J. de Jong, CPA, CGA.

  
Chris J. de Jong  
de Jong & Associates  
Chartered Professional Accountants, Prof. Corp.

**June 30, 2021**  
Report date

**Swift Current, SK.**

## **Management's Responsibility**

To the Ratepayers of the RM of Lone Tree No. 18

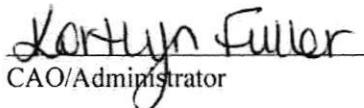
The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

de Jong & Associates, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

  
Reeve or designee

  
CAO/Administrator



**Municipality of Lone Tree No. 18**  
**Consolidated Statement of Financial Position**  
**As at December 31, 2020**

Statement 1

	2020	2019
<b>FINANCIAL ASSETS</b>		
Cash and Temporary Investments (Note 2)	1,042,505	777,954
Taxes Receivable - Municipal (Note 3)	30,602	55,149
Other Accounts Receivable (Note 4)	23,415	24,525
Land for Resale (Note 5)	-	-
Long-Term Investments (Note 6)	1,877	1,709
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)	-	-
<b>Total Financial Assets</b>	<b>1,098,399</b>	<b>859,337</b>
<b>LIABILITIES</b>		
Bank Indebtedness (Note 8)	-	-
Accounts Payable	50,819	11,690
Accrued Liabilities Payable	7,000	7,000
Deposits	76	76
Deferred Revenue (Note 9)	-	-
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	1,150	-
Long-Term Debt (Note 12)	-	-
Lease Obligations (Note 13)	-	-
<b>Total Liabilities</b>	<b>59,045</b>	<b>18,766</b>
<b>NET FINANCIAL ASSETS (DEBT)</b>	<b>1,039,354</b>	<b>840,571</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets (Schedule 6, 7)	1,022,633	1,135,110
Prepayments and Deferred Charges	13,951	3,814
Stock and Supplies	64,492	115,200
Other (Note 14)	-	-
<b>Total Non-Financial Assets</b>	<b>1,101,076</b>	<b>1,254,124</b>
<b>ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)</b>	<b>2,140,430</b>	<b>2,094,695</b>

**Municipality of Lone Tree No. 18**  
**Consolidated Statement of Operations**  
**As at December 31, 2020**

Statement 2

	2020 Budget	2020	2019
<b>REVENUES</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	623,490	625,198	623,973
Fees and Charges (Schedule 4, 5)	9,550	41,965	15,652
Conditional Grants (Schedule 4, 5)	2,582	24,279	2,697
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	(31,799)
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	4,350	10,621	8,400
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	7,900	13,918	16,523
<b>Total Revenues</b>	<b>647,872</b>	<b>715,981</b>	<b>635,446</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	137,750	148,798	117,488
Protective Services (Schedule 3)	18,700	14,163	14,608
Transportation Services (Schedule 3)	359,010	449,887	388,781
Environmental and Public Health Services (Schedule 3)	35,000	52,815	17,816
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	4,320	5,756	4,416
Utility Services (Schedule 3)	13,410	12,102	11,447
Restructurings (Schedule 3)	-	-	-
<b>Total Expenses</b>	<b>568,190</b>	<b>683,521</b>	<b>554,556</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>79,682</b>	<b>32,460</b>	<b>80,890</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	18,000	13,275	18,186
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>97,682</b>	<b>45,735</b>	<b>99,076</b>
<b>Accumulated Surplus (Deficit), Beginning of Year</b>	<b>2,094,695</b>	<b>2,094,695</b>	<b>1,995,619</b>
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>2,192,377</b>	<b>2,140,430</b>	<b>2,094,695</b>

**Municipality of Lone Tree No. 18**  
**Consolidated Statement of Change in Net Financial Assets**  
**As at December 31, 2020**

Statement 3

	2020 Budget	2020	2019
<b>Surplus (Deficit)</b>	97,682	45,735	99,076
(Acquisition) of tangible capital assets	(58,750)	(26,410)	(343,582)
Amortization of tangible capital assets	103,580	138,887	103,565
Proceeds on disposal of tangible capital assets	-	-	100,700
Adjustments from PUB works transfer	-	-	(11,618)
Loss (gain) on the disposal of tangible capital assets	-	-	31,799
Transfer of Assets/Liabilities in Restructuring Transactions	-	-	-
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>44,830</b>	<b>112,477</b>	<b>(119,136)</b>
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	(10,137)	-
Consumption of supplies inventory	-	50,708	51,291
Use of prepaid expense	-	-	650
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>	<b>-</b>	<b>40,571</b>	<b>51,941</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>142,512</b>	<b>198,783</b>	<b>31,881</b>
<b>Net Financial Assets (Debt) - Beginning of Year</b>	<b>840,571</b>	<b>840,571</b>	<b>808,690</b>
<b>Net Financial Assets (Debt) - End of Year</b>	<b>983,083</b>	<b>1,039,354</b>	<b>840,571</b>



Municipality of Lone Tree No. 18  
Consolidated Statement of Cash Flow  
As at December 31, 2020

Statement 4

	2020	2019
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	45,735	99,076
Amortization	138,887	103,565
Loss (gain) on disposal of tangible capital assets	-	31,799
	184,622	234,440
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	24,547	(8,162)
Other Receivables	1,110	18,722
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	39,129	(24,863)
Deposits	-	-
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	1,150	-
Stock and Supplies	50,708	51,291
Prepayments and Deferred Charges	(10,137)	650
Other (Specify)	-	-
<b>Cash provided by operating transactions</b>	<b>291,129</b>	<b>272,078</b>
<b>Capital:</b>		
Acquisition of capital assets	(26,410)	(343,582)
Proceeds from the disposal of capital assets	-	100,700
Other capital <i>Adjustments from PUB works transfer</i>	-	(11,618)
<b>Cash applied to capital transactions</b>	<b>(26,410)</b>	<b>(254,500)</b>
<b>Investing:</b>		
Long-term investments	(168)	(302)
Other investments	-	-
<b>Cash provided by (applied to) investing transactions</b>	<b>(168)</b>	<b>(302)</b>
<b>Financing:</b>		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
<b>Cash provided by (applied to) financing transactions</b>	<b>-</b>	<b>-</b>
<b>Change in Cash and Temporary Investments during the year</b>	<b>264,551</b>	<b>17,276</b>
<b>Cash and Temporary Investments - Beginning of Year</b>	<b>777,954</b>	<b>760,678</b>
<b>Cash and Temporary Investments - End of Year</b>	<b>1,042,505</b>	<b>777,954</b>

**Municipality of Lone Tree No. 18**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2020**

**1. Significant Accounting Policies**

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

**Basis of Accounting:** The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

**Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

a)

**Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.

b)

**Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:

c)

- a) the transfers are authorized
- b) any eligibility criteria have been met; and
- c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

**Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

d)

**Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.

e)

**Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

f)

**Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

g)

**Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

h)

**Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.

i)

**Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

j)

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<b>General Assets</b>	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
<b>Vehicles &amp; Equipment</b>	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs

<b>Infrastructure Assets</b>	
Infrastructure Assets	30 to 75 Yrs

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art and Other Unrecognized Assets:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does *not* capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill liability:** The municipality does not maintain a waste disposal site.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- an environmental standard exists;
  - contamination exceeds the environmental standard;
  - the municipality:
    - is directly responsible; or
    - accepts responsibility;
  - it is expected that future economic benefits will be given up; and
  - a reasonable estimate of the amount can be made.

**Municipality of Lone Tree No. 18**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2020**

**1. Significant Accounting Policies - continued**

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on *May 17, 2020*.

**New Accounting Standards:**

- t) **Effective January 1, 2019,** the municipality adopted the following standard to comply with Public Sector Accounting Standards (PSAS). This standard applies to all public sector entities for years beginning on or after April 1, 2018. Adoption of this standard requires all public sector entities to assess information using definitions, criteria and exceptions provided in the standards and apply professional judgement to comply with the disclosure requirements of each standard.

**PS 3430 Restructuring Transactions** provides guidance on how to account for and report restructuring transactions by transferors and recipients of assets and/or liabilities. The new standard has been adopted on a prospective basis.

**Future Accounting Standards:**

**Effective On or After April 1, 2022:**

**PS 1201 Financial Statement Presentation**, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Effective in the period PS 3450 and PS 2601 are adopted.

**PS 2601 Foreign Currency Translation**, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency.

**PS 3041 Portfolio Investments**, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

**PS 3450 Financial Instruments**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives.

**PS 3280 Asset Retirement Obligations**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of a liability for retirement of a tangible capital asset. As this standard includes solid waste landfill sites active and post-closing obligations upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

**Effective On or After April 1, 2023:**

**PS 3400, Revenue**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of revenue.

The extent of the impact on adoption of these future standards is not known at this time.

**Municipality of Lone Tree No. 18**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2020**

**2. Cash and Temporary Investments**

	2020	2019
Cash	789,064	586,618
Temporary Investments	-	-
Restricted Cash	253,441	191,336
<b>Total Cash and Temporary Investments</b>	<b>1,042,505</b>	<b>777,954</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of one year or less.

**3. Taxes Receivable - Municipal**

	2020	2019
Municipal - Current	24,192	44,832
- Arrears	6,410	10,317
	30,602	55,149
- Less Allowance for Uncollectible	-	-
Total municipal taxes receivable	30,602	55,149
School - Current	4,877	8,613
- Arrears	1,784	1,789
Total school taxes receivable	6,661	10,402
Other	10,267	43,520
Total taxes and grants in lieu receivable	47,530	109,071
Deduct taxes receivable to be collected on behalf of other organizations	(16,928)	(53,922)
<b>Total Taxes Receivable - Municipal</b>	<b>30,602</b>	<b>55,149</b>



**Municipality of Lone Tree No. 18**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2020**

**4. Other Accounts Receivable**

	2020	2019
Federal Government <i>GST</i>	9,292	17,982
Provincial Government	-	-
Local Government	2,754	45
Utility	-	-
Trade	12,613	6,498
<b>Other (Specify)</b>	-	-
Total Other Accounts Receivable	24,659	24,525
Less: Allowance for Uncollectible	(1,244)	-
<b>Net Other Accounts Receivable</b>	<b>23,415</b>	<b>24,525</b>

**5. Land for Resale**

	2020	2019
Tax Title Property	5,817	5,817
Allowance for market value adjustment	(5,817)	(5,817)
Net Tax Title Property	-	-
Other Land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
<b>Total Land for Resale</b>	<b>-</b>	<b>-</b>

**6. Long-Term Investments**

	2020	2019
Credit Union equity	1,701	1,533
Credit Union & Co-Operative equity	176	176
<b>Total Long-Term Investments</b>	<b>1,877</b>	<b>1,709</b>

Long term investments are recorded at cost.

**7. Debt Charges Recoverable**

The municipality had not undertaken any projects or assumed any long term financing.

**Notes to the Consolidated Financial Statements**  
**As at December 31, 2020**

**8. Bank Indebtedness**

The municipality had no outstanding bank indebtedness.

**Credit Arrangements**

At December 31, 2020, the municipality had access to a commercial revolving loan for \$100,000 at an annual interest rate of 3.45%. No funds were drawn on this loan.

**9. Deferred Revenue**

The municipality had no deferred revenue .

**10. Accrued Landfill Costs**

The municipality does not maintain a waste disposal site.

**11. Liability for Contaminated Sites**

The municipality had no contaminated sites.

**12. Long-Term Debt**

a) The debt limit of the municipality is **\$578,450** (2019 -*\$679,849*). The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

b) The municipality had no debenture debt.

c) The municipality had no loans outstanding.

**13. Lease Obligations**

The municipality had not entered into any capital leases.

**Municipality of Lone Tree No. 18**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2020**

**14. Other Non-financial Assets**

The municipality made no provisions for contingent liabilities.

**15. Contingent Liabilities**

The municipality made no provisions for contingent liabilities.

**16. Pension Plan**

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in **2020 was \$12,847 (2019 - 12,578)**. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of the plans funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees which would affect future contribution rates and/or benefits. Contributions to the MEPP are not segregated into separate accounts or restricted to provide benefits to the employees of a specific employer. As a result, the individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for this plan are not recognized in these financial statements. Rather, the plan is accounted for as a contribution plan and thereby the contributions are expensed in the period they occur.

	(\$,000)	
<b>Details of MEPP</b>	<b>2019</b>	<b>2018</b>
Member contribution rate ( percentage of salary or wage)	9.00%	9.00%
Employer contribution rate ( percentage of salary or wage)	9.00%	9.00%
Member contributions for the year	\$ 57,325	\$ 56,766
Employer contributions for the year	\$ 57,231	\$ 56,686
Plan Assets	\$ 3,221,426	\$ 2,819,222
Plan Liabilities	23,381	16,185
Pension Obligations	2,359,155	2,144,569
Plan Surplus	<u>\$ 838,890</u>	<u>\$ 658,468</u>

**17. Comparative Figures**

Prior year comparative figures have been restated to conform to the current year's presentation.

**18. Trusts Administered by the Municipality**

The municipality did not administer any trusts.

**Municipality of Lone Tree No. 18**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2020**

**19. Related Parties**

The municipality had no related party transactions.

**20. Contingent Assets**

The municipality had no contingent assets.

**21. Contractual Rights**

The municipality had no significant contractual rights

**22. Contractual Obligations and Commitments**

The municipality had no significant contractual obligations or commitments.

**23. Restructuring Transactions**

The municipality had no restructuring transactions.

Municipality of Lone Tree No. 18  
Schedule of Taxes and Other Unconditional Revenue  
As at December 31, 2020

Schedule 1

	2020 Budget	2020	2019
<b>TAXES</b>			
General municipal tax levy	560,000	560,115	561,130
Abatements and adjustments	3,000	(5,201)	(2,979)
Discount on current year taxes	(22,000)	(22,059)	(20,891)
<b>Net Municipal Taxes</b>	<b>541,000</b>	<b>532,855</b>	<b>537,260</b>
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	1,500	2,013	1,984
Special tax levy <i>Ambulance levy</i>	19,930	19,830	19,935
<b>Other (Specify)</b>	-	-	-
<b>Total Taxes</b>	<b>562,430</b>	<b>554,698</b>	<b>559,179</b>
<b>UNCONDITIONAL GRANTS</b>			
Revenue Sharing	47,470	47,483	51,180
Safe Restart program	-	8,948	-
<b>Total Unconditional Grants</b>	<b>47,470</b>	<b>56,431</b>	<b>51,180</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	13,590	14,069	13,614
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	-	-	-
<b>Other (Specify)</b>	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
<b>Other (Specify)</b>	-	-	-
Other Government Transfers			
S.P.C. Surcharge	-	-	-
Sask Energy Surcharge	-	-	-
<b>Other (Specify)</b>	-	-	-
<b>Total Grants in Lieu of Taxes</b>	<b>13,590</b>	<b>14,069</b>	<b>13,614</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>623,490</b>	<b>625,198</b>	<b>623,973</b>



Municipality of Lone Tree No. 18  
Schedule of Operating and Capital Revenue by Function  
As at December 31, 2020

Schedule 2 - 1

	2020 Budget	2020	2019
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	300	1,903	1,620
- <i>Tax certificates &amp; admin. Fees</i>	1,300	1,369	2,770
Total Fees and Charges	1,600	3,272	4,390
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	-
- Investment income and commissions	4,350	10,621	8,400
- <i>Employee insurance recoveries &amp; donations</i>	7,900	11,492	14,655
Total Other Segmented Revenue	13,850	25,385	27,445
Conditional Grants			
- Student Employment	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>13,850</b>	<b>25,385</b>	<b>27,445</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Capital	-	-	-
Restructuring Revenue ( <i>Specify, if any</i> )	-	-	-
<b>Total General Government Services</b>	<b>13,850</b>	<b>25,385</b>	<b>27,445</b>

**PROTECTIVE SERVICES**

**Operating**

Other Segmented Revenue			
Fees and Charges	900	5,070	1,044
- <i>Other (Specify)</i>	-	-	-
Total Fees and Charges	900	5,070	1,044
- Tangible capital asset sales - gain (loss)	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Other Segmented Revenue	900	5,070	1,044
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>900</b>	<b>5,070</b>	<b>1,044</b>

**Capital**

Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Capital	-	-	-
Restructuring Revenue ( <i>Specify, if any</i> )	-	-	-
<b>Total Protective Services</b>	<b>900</b>	<b>5,070</b>	<b>1,044</b>

**Municipality of Lone Tree No. 18**  
**Schedule of Operating and Capital Revenue by Function**  
**As at December 31, 2020**

Schedule 2 - 2

	2020 Budget	2020	2019
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	250	7,709	3,610
- Sales of supplies	4,000	22,400	3,945
- Road Maintenance and Restoration Agreements	100	363	55
- Frontage	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Fees and Charges	4,350	30,472	7,610
- Tangible capital asset sales - gain (loss)	-	-	(31,799)
- <b>Other (Specify)</b>	-	-	-
Total Other Segmented Revenue	4,350	30,472	(24,189)
Conditional Grants			
- RIRG (CTP)	-	-	-
- Student Employment	-	-	-
- <b>MEEP</b>	-	21,559	-
Total Conditional Grants	-	21,559	-
<b>Total Operating</b>	4,350	52,031	(24,189)
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	18,000	13,275	18,186
- RIRG (Heavy Haul, CTP, Bridges and large culverts)	-	-	-
- Provincial Disaster Assistance	-	-	-
- <b>Other (Specify)</b>	-	-	-
<b>Total Capital</b>	18,000	13,275	18,186
<b>Restructuring Revenue (Specify, if any)</b>	-	-	-
<b>Total Transportation Services</b>	<b>22,350</b>	<b>65,306</b>	<b>(6,003)</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

<b>Operating</b>			
Other Segmented Revenue	-	-	-
Fees and Charges	-	-	-
- Waste and Disposal Fees	2,400	2,700	2,400
- <b>Other (Specify)</b>	-	-	-
Total Fees and Charges	2,400	2,700	2,400
- Tangible capital asset sales - gain (loss)	-	-	-
- <b>Pest control supplies</b>	-	2,426	1,868
Total Other Segmented Revenue	2,400	5,126	4,268
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- <b>MMSW rebates &amp; PREP grants</b>	1,630	1,768	1,745
Total Conditional Grants	1,630	1,768	1,745
<b>Total Operating</b>	4,030	6,894	6,013
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- <b>Other (Specify)</b>	-	-	-
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify, if any)</b>	-	-	-
<b>Total Environmental and Public Health Services</b>	<b>4,030</b>	<b>6,894</b>	<b>6,013</b>

**Municipality of Lone Tree No. 18**  
**Schedule of Operating and Capital Revenue by Function**  
**As at December 31, 2020**

Schedule 2 - 3

	2020 Budget	2020	2019
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- <b>Other (Specify)</b>	-	-	-
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify, if any)</b>	-	-	-
<b>Total Planning and Development Services</b>	-	-	-

**RECREATION AND CULTURAL SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- <b>Other (Specify)</b>	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- <b>Sask Lotteries</b>	952	952	952
Total Conditional Grants	952	952	952
<b>Total Operating</b>	952	952	952
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- <b>Other (Specify)</b>	-	-	-
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify, if any)</b>	-	-	-
<b>Total Recreation and Cultural Services</b>	952	952	952

Municipality of Lone Tree No. 18  
Schedule of Operating and Capital Revenue by Function  
As at December 31, 2020

Schedule 2 - 4

	2020 Budget	2020	2019
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	300	451	208
- Sewer	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Fees and Charges	300	451	208
- Tangible capital asset sales - gain (loss)	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Other Segmented Revenue	300	451	208
Conditional Grants			
- Student Employment	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>300</b>	<b>451</b>	<b>208</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- <b>Other (Specify)</b>	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (Specify, if any)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Utility Services</b>	<b>300</b>	<b>451</b>	<b>208</b>
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>42,382</b>	<b>104,058</b>	<b>29,659</b>

**SUMMARY**

Total Other Segmented Revenue	21,800	66,504	8,776
Total Conditional Grants	2,582	24,279	2,697
Total Capital Grants and Contributions	18,000	13,275	18,186
Restructuring Revenue	-	-	-
<b>TOTAL REVENUE BY FUNCTION</b>	<b>42,382</b>	<b>104,058</b>	<b>29,659</b>

Municipality of Lone Tree No. 18  
Total Expenses by Function  
As at December 31, 2020

Schedule 3 - 1

	2020 Budget	2020	2019
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	12,300	15,041	14,759
Wages and benefits	71,410	81,858	73,718
Professional/Contractual services	35,680	37,977	29,695
Utilities	1,650	2,947	3,417
Maintenance, materials and supplies	8,200	5,106	3,617
Grants and contributions - operating	-	1,500	1,000
- capital	-	-	-
Amortization	2,410	2,781	2,408
Interest	400	344	483
Allowance for uncollectible	500	1,244	-
<b>Other</b>	5,200	-	(11,609)
<b>General Government Services</b>	<b>137,750</b>	<b>148,798</b>	<b>117,488</b>
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total General Government Services</b>	<b>137,750</b>	<b>148,798</b>	<b>117,488</b>

**PROTECTIVE SERVICES**

<b>Police protection</b>			
Wages and benefits	-	-	-
Professional/Contractual services	7,000	7,224	6,974
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
<b>Other (Specify)</b>	-	-	-
<b>Fire protection</b>			
Wages and benefits	-	-	-
Professional/Contractual services	570	1,133	1,311
Utilities	700	1,347	627
Maintenance, material and supplies	6,100	578	1,370
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	4,330	3,881	4,326
Interest	-	-	-
<b>Other (Specify)</b>	-	-	-
<b>Protective Services</b>	<b>18,700</b>	<b>14,163</b>	<b>14,608</b>
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total Protective Services</b>	<b>18,700</b>	<b>14,163</b>	<b>14,608</b>

**TRANSPORTATION SERVICES**

Wages and benefits	125,200	124,226	118,964
Professional/Contractual Services	38,200	33,758	53,154
Utilities	3,980	3,137	3,953
Maintenance, materials, and supplies	63,900	57,270	57,116
Gravel	40,000	108,383	67,875
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	87,730	123,113	87,719
Interest	-	-	-
<b>Other (Specify)</b>	-	-	-
<b>Transportation Services</b>	<b>359,010</b>	<b>449,887</b>	<b>388,781</b>
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total Transportation Services</b>	<b>359,010</b>	<b>449,887</b>	<b>388,781</b>



Municipality of Lone Tree No. 18

Total Expenses by Function

As at December 31, 2020

Schedule 3 - 2

	2020 Budget	2020	2019
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits			
Professional/Contractual services	28,000	21,401	17,816
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	-	-	-
o Waste disposal	-	-	-
o Public Health	7,000	31,414	-
- capital	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-
<b>Environmental and Public Health Services</b>	<b>35,000</b>	<b>52,815</b>	<b>17,816</b>
<b>Restructuring (Specify, if any)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Environmental and Public Health Services</b>	<b>35,000</b>	<b>52,815</b>	<b>17,816</b>

**PLANNING AND DEVELOPMENT SERVICES**

Wages and benefits	-	-	-
Professional/Contractual Services	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-
<b>Planning and Development Services</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring (Specify, if any)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Planning and Development Services</b>	<b>-</b>	<b>-</b>	<b>-</b>

**RECREATION AND CULTURAL SERVICES**

Wages and benefits			
Professional/Contractual services	2,320	2,756	2,316
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	2,000	3,000	2,100
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other (Specify)	-	-	-
<b>Recreation and Cultural Services</b>	<b>4,320</b>	<b>5,756</b>	<b>4,416</b>
<b>Restructuring (Specify, if any)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Recreation and Cultural Services</b>	<b>4,320</b>	<b>5,756</b>	<b>4,416</b>

**Municipality of Lone Tree No. 18**  
**Total Expenses by Function**  
**As at December 31, 2020**

Schedule 3 - 3

	2020 Budget	2020	2019
<b>UTILITY SERVICES</b>			
Wages and benefits			
Professional/Contractual services	2,300	1,137	349
Utilities	2,000	1,853	1,986
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital			
Amortization	9,110	9,112	9,112
Interest	-	-	-
Allowance for Uncollectible	-	-	-
Other (Specify)	-	-	-
Utility Services	13,410	12,102	11,447
Restructuring (Specify, if any)	-	-	-
Total Utility Services	13,410	12,102	11,447
<b>TOTAL EXPENSES BY FUNCTION</b>	<b>568,190</b>	<b>683,521</b>	<b>554,556</b>

Municipality of Lone Tree No. 18  
Consolidated Schedule of Segment Disclosure by Function  
As at December 31, 2020

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	3,272	5,070	30,472	2,700	-	-	451	41,965
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	10,621	-	-	-	-	-	-	10,621
Other Revenues	11,492	-	-	2,426	-	-	-	13,918
Grants - Conditional	-	-	21,559	1,768	-	952	-	24,279
- Capital	-	-	13,275	-	-	-	-	13,275
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>25,385</b>	<b>5,070</b>	<b>65,306</b>	<b>6,894</b>	<b>-</b>	<b>952</b>	<b>451</b>	<b>104,058</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	96,899	-	124,226	-	-	-	-	221,125
Professional/ Contractual Services	37,977	8,357	33,758	21,401	-	2,756	1,137	105,386
Utilities	2,947	1,347	3,137	-	-	-	1,853	9,284
Maintenance Materials and Supplies	5,106	578	165,653	-	-	-	-	171,337
Grants and Contributions	1,500	-	-	31,414	-	3,000	-	35,914
Amortization	2,781	3,881	123,113	-	-	-	9,112	138,887
Interest	344	-	-	-	-	-	-	344
Allowance for Uncollectible	1,244	-	-	-	-	-	-	1,244
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>148,798</b>	<b>14,163</b>	<b>449,887</b>	<b>52,815</b>	<b>-</b>	<b>5,756</b>	<b>12,102</b>	<b>683,521</b>
<b>Surplus (Deficit) by Function</b>	<b>(123,413)</b>	<b>(9,093)</b>	<b>(384,581)</b>	<b>(45,921)</b>	<b>-</b>	<b>(4,804)</b>	<b>(11,651)</b>	<b>(579,463)</b>

Taxes and other unconditional revenue (Schedule 1)

625,198

**Net Surplus (Deficit)**

**45,735**

**Municipality of Lone Tree No. 18**  
**Consolidated Schedule of Segment Disclosure by Function**  
**As at December 31, 2019**

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	4,390	1,044	7,610	2,400	-	-	208	15,652
Tangible Capital Asset Sales - Gain	-	-	(31,799)	-	-	-	-	(31,799)
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	8,400	-	-	-	-	-	-	8,400
Other Revenues	14,655	-	-	1,868	-	-	-	16,523
Grants - Conditional	-	-	-	1,745	-	952	-	2,697
- Capital	-	-	18,186	-	-	-	-	18,186
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>27,445</b>	<b>1,044</b>	<b>(6,003)</b>	<b>6,013</b>	<b>-</b>	<b>952</b>	<b>208</b>	<b>29,659</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	88,477	-	118,964	-	-	-	-	207,441
Professional/ Contractual Services	29,695	8,285	53,154	17,816	-	2,316	349	111,615
Utilities	3,417	627	3,953	-	-	-	1,986	9,983
Maintenance Materials and Supplies	3,617	1,370	124,991	-	-	-	-	129,978
Grants and Contributions	1,000	-	-	-	-	2,100	-	3,100
Amortization	2,408	4,326	87,719	-	-	-	9,112	103,565
Interest	483	-	-	-	-	-	-	483
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	(11,609)	-	-	-	-	-	-	(11,609)
<b>Total Expenses</b>	<b>117,488</b>	<b>14,608</b>	<b>388,781</b>	<b>17,816</b>	<b>-</b>	<b>4,416</b>	<b>11,447</b>	<b>554,556</b>
<b>Surplus (Deficit) by Function</b>	<b>(90,043)</b>	<b>(13,564)</b>	<b>(394,784)</b>	<b>(11,803)</b>	<b>-</b>	<b>(3,464)</b>	<b>(11,239)</b>	<b>(524,897)</b>

Taxes and other unconditional revenue (Schedule 1)

623,973

**Net Surplus (Deficit)**

**99,076**



Municipality of Lone Tree No. 18  
Consolidated Schedule of Tangible Capital Assets by Object  
As at December 31, 2020

Schedule 6

		2020						2019		
	General Assets					Infrastructure Assets	General/ Infrastructure	Total	Total	
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Assets Under Construction			
Assets	Asset cost									
	Opening Asset costs	3,177	239,027	109,714	48,578	951,218	437,631	-	1,789,345	1,748,672
	Additions during the year	-	-	-	-	1,500	-	24,910	26,410	343,582
	Disposals and write-downs during the year	-	-	-	-	-	-	-	-	(315,210)
	Adjustments from PUB works transfer	-	-	-	-	-	-	-	-	12,301
	Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
Closing Asset Costs	3,177	239,027	109,714	48,578	952,718	437,631	24,910	1,815,755	1,789,345	
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	-	82,010	67,105	12,720	291,247	201,153	-	654,235	732,698
	Add: Amortization taken	-	-	2,089	4,091	117,360	15,347	-	138,887	103,565
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	(182,710)
	Adjustments from PUB works transfer	-	-	-	-	-	-	-	-	682
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
	Closing Accumulated Amortization Costs	-	82,010	69,194	16,811	408,607	216,500	-	793,122	654,235
Net Book Value	3,177	157,017	40,520	31,767	544,111	221,131	24,910	1,022,633	1,135,110	

1. Total contributed/donated assets received in 2020

2. List of assets recognized at nominal value in 2020 are:

- Infrastructure Assets \$ -  
- Vehicles \$ -  
- Machinery and Equipment \$ -

3. Amount of interest capitalized in Schedule 6 \$ -



Municipality of Lone Tree No. 18  
Consolidated Schedule of Tangible Capital Assets by Function  
As at December 31, 2020

Schedule 7

		2020							2019	
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Assets	Asset cost									
	Opening Asset costs	81,628	76,562	1,392,128	-	-	-	239,027	1,789,345	1,748,672
	Additions during the year	-	1,500	24,910	-	-	-	-	26,410	343,582
	Adjustments from PUB works transfer	-	-	-	-	-	-	-	-	(315,210)
	Disposals and write-downs during the year	-	-	-	-	-	-	-	-	12,301
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
Closing Asset Costs		81,628	78,062	1,417,038	-	-	-	239,027	1,815,755	1,789,345
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	48,578	41,086	482,561	-	-	-	82,010	654,235	732,698
	Add: Amortization taken	2,781	3,881	123,113	-	-	-	9,112	138,887	103,565
	Adjustments from PUB works transfer	-	-	-	-	-	-	-	-	(182,710)
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	682
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs		51,359	44,967	605,674	-	-	-	91,122	793,122	654,235
Net Book Value		30,269	33,095	811,364	-	-	-	147,905	1,022,633	1,135,110

**Municipality of Lone Tree No. 18**  
**Consolidated Schedule of Accumulated Surplus**  
**As at December 31, 2020**

Schedule 8

	2019	Changes	2020
<b>UNAPPROPRIATED SURPLUS</b>	<b>765,899</b>	<b>158,212</b>	<b>924,111</b>
<b>APPROPRIATED RESERVES</b>			
Machinery and Equipment	-	-	-
Public Reserve	2,350	-	2,350
Capital Trust	191,336	-	191,336
Utility	-	-	-
Other (Specify)	-	-	-
<b>Total Appropriated</b>	<b>193,686</b>	<b>-</b>	<b>193,686</b>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible capital assets (Schedule 6, 7)	1,135,110	(112,477)	1,022,633
Less: Related debt	-	-	-
<b>Net Investment in Tangible Capital Assets</b>	<b>1,135,110</b>	<b>(112,477)</b>	<b>1,022,633</b>
<b>Total Accumulated Surplus</b>	<b>2,094,695</b>	<b>45,735</b>	<b>2,140,430</b>

Municipality of Lone Tree No. 18  
Schedule of Mill Rates and Assessments  
As at December 31, 2020

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	71,014,065	918,450	-	-	337,600	-	72,270,115
Regional Park Assessment							-
Total Assessment							72,270,115
Mill Rate Factor(s)	0.9000	1.2000	-	-	2.0000		
Total Base/Minimum Tax (generated for each property class)	-	-	-	-	2,500		2,500
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	543,257	9,368	-	-	7,490		560,115

MILL RATES:	MILLS
Average Municipal*	7.7503
Average School*	1.4881
Potash Mill Rate	-
Uniform Municipal Mill Rate	8.5000

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000  
and divide by the total assessment for the taxing authority).

**Municipality of Lone Tree No. 18**  
**Schedule of Council Remuneration**  
**As at December 31, 2020**

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve	Larry Jarman	3,575	1,143	4,718
Reeve	Roger Goodall	200	7	207
Councillor	Larry Mitchell	1,038	194	1,232
Councillor	George Rapley	1,650	122	1,772
Councillor	Lloyd Bakken	1,800	-	1,800
Councillor	Cody Glenn	1,100	43	1,143
Councillor	Ryan Mything	700	214	914
Councillor	Markus Caswell	200	85	285
Councillor	Blair Bennett	200	20	220
<b>Total</b>		<b>10,463</b>	<b>1,828</b>	<b>12,291</b>

Municipality of Lone Tree No. 18  
Schedule of Restructuring  
As at December 31, 2020

Schedule 11

	2020
<b>Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:</b>	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
<b>Total Net Carrying Amount Received (Transferred)</b>	-