

VILLAGE OF MARQUIS
Financial Statements
December 31, 2020

INDEX

Pages 1 - 2	Independent Auditors' Report
Page 3	Statement of Financial Position
Page 4	Statement of Operations
Page 5	Statement of Changes in Net Financial Assets
Page 6	Statement of Cash Flows
Pages 7 - 14	Notes to the Financial Statements
Page 15	Schedule of Taxes and Other Unconditional Revenue
Pages 16 - 19	Schedule of Operating and Capital Revenue by Function
Pages 20 - 22	Schedule of Total Expenses by Function
Pages 23 - 24	Schedule of Segment Disclosure by Function
Page 25	Schedule of Tangible Capital Assets by Object
Page 26	Schedule of Tangible Capital Assets by Function
Page 27	Schedule of Accumulated Surplus
Page 28	Schedule of Mill Rates and Assessments
Page 29	Schedule of Council Remuneration

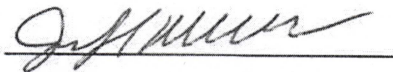
Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting policies and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Dudley & Company LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report is attached to the financial statements. The external auditors have full and free access to both the Council and management to communicate their audit findings.



Council



Administration

INDEPENDENT AUDITORS' REPORT

To the Mayor and Councillors
Village of Marquis

Qualified Opinion

We have audited the financial statements of the **VILLAGE OF MARQUIS**, which comprise the statement of financial position as at December 31, 2020 and the statements of operations, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraphs the accompanying financial statements present fairly, in all material respects, the financial position of the municipality as at December 31, 2020, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

Municipalities are required by section 3270 of the CPA Canada Public Sector Accounting Handbook to account for and report a liability for closure and post-closure care of any solid waste landfill sites. No such liability has been estimated and accounted for in the financial statements, and the unrecorded liability may be material in amount. We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management intends to dissolve the municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the municipality's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the over-ride of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Dudley & Company LLP
Chartered Professional Accountants

Regina, Saskatchewan
June 4, 2021

VILLAGE OF MARQUIS
Statement of Financial Position
As at December 31, 2020

Statement 1

	2020	2019
ASSETS		
Financial Assets		
Cash & Temporary Investments (Note 2)	\$ 125,444	\$ 122,769
Taxes Receivable - Municipal (Note 3)	4,862	18,897
Other Accounts Receivable (Note 4)	19,584	16,427
Land for Resale (Note 5)	-	-
Long Term Investments (Note 6)	64,275	64,247
Other	-	-
Total Financial Assets	214,165	222,340
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable (Note 7)	14,144	7,583
Accrued Liabilities Payable	-	-
Deposits	600	-
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Other Liabilities	-	-
Long-Term Debt (Note 8)	-	-
Lease Obligations	-	-
Liability for Contaminated Sites	-	-
Total Liabilities	14,744	7,583
NET FINANCIAL ASSETS	199,421	214,757
Tangible Capital Assets (Schedules 6, 7)	116,449	121,744
Prepayment and Deferred Charges	3,255	15,179
Stock and Supplies	-	-
Other	-	-
Total Non-Financial Assets	119,704	136,923
Accumulated Surplus (Deficit) (Schedule 8)	\$ 319,125	\$ 351,680

The accompanying notes form an integral part of these financial statements.

VILLAGE OF MARQUIS
Statement of Operations
For the year ended December 31, 2020

Statement 2

		2020 Budget	2020	2019
Revenues				
Taxes and Other Unconditional Revenue	(Schedule 1)	\$ 78,491	\$ 83,892	\$ 78,135
Fees and Charges	(Schedule 4, 5)	54,316	58,753	59,455
Conditional Grants	(Schedule 4, 5)	911	2,797	2,797
Tangible Capital Assets Sales - Gain	(Schedule 4, 5)	-	-	(1,070)
Land Sales - Gain	(Schedule 4, 5)	-	-	5,000
Investment Income and Commissions	(Schedule 4, 5)	2,000	1,379	2,557
Other Revenues	(Schedule 4, 5)	1,840	840	8,179
Total Revenues		137,558	147,661	155,053
Expenses				
General Government Services	(Schedule 3)	36,370	42,917	45,184
Protective Services	(Schedule 3)	14,500	14,672	14,510
Transportation Services	(Schedule 3)	10,000	34,139	26,949
Environmental and Public Health Services	(Schedule 3)	15,750	18,552	15,936
Planning and Development Services	(Schedule 3)	2,500	-	2,724
Recreation and Cultural Services	(Schedule 3)	5,366	10,180	5,770
Utility Services	(Schedule 3)	77,700	82,283	58,888
Total Expenses		162,186	202,743	169,961
Surplus (Deficit) before Other Capital Contributions		(24,628)	(55,082)	(14,908)
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)		19,665	22,527	11,592
Surplus (Deficit) of Revenues over Expenses		(4,963)	(32,555)	(3,316)
Accumulated Surplus (Deficit), Beginning of Year		351,680	351,680	354,996
Accumulated Surplus (Deficit), End of Year		\$ 346,717	\$ 319,125	\$ 351,680

The accompanying notes form an integral part of these financial statements.

VILLAGE OF MARQUIS
Statement of Changes in Net Financial Assets
For the year ended December 31, 2020

Statement 3

	2020 Budget	2020	2019
Surplus (Deficit)	\$ (4,963)	\$ (32,555)	\$ (3,316)
(Acquisition) of tangible capital assets	-	-	-
Amortization of tangible capital assets	7,000	5,295	7,283
Proceeds on disposal of tangible capital assets	-	-	430
Loss (gain) on disposal of tangible capital assets	-	-	1,070
Surplus (Deficit) of capital expenses over expenditures	7,000	5,295	8,783
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	-	(10,563)
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	11,924	-
Surplus (Deficit) of expenses of other non-financial over expenditures	-	11,924	(10,563)
Increase/Decrease in Net Financial Assets	2,037	(15,336)	(5,096)
Net Financial Assets - Beginning of Year	214,757	214,757	219,853
Net Financial Assets - End of Year	\$ 216,794	\$ 199,421	\$ 214,757

The accompanying notes form an integral part of these financial statements.

VILLAGE OF MARQUIS
Statement of Cash Flows
For the year ended December 31, 2020

Statement 4

	2020	2019
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	\$ (32,555)	\$ (3,316)
Amortization	5,295	7,283
Loss (gain) on disposal of tangible capital assets	-	1,070
	(27,260)	5,037
Changes in assets / liabilities		
Taxes Receivable - Municipal	14,035	(828)
Other Receivables	(3,157)	(3,458)
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	6,561	3,112
Deposits	600	-
Deferred Revenues	-	-
Other Liabilities	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Stock and Supplies for Use	-	-
Prepayments and Deferred Charges	11,924	(10,563)
Other	-	-
Net cash from (used for) operations	2,703	(6,700)
Capital:		
Acquisition of Capital Assets	-	-
Proceeds from the Disposal of Capital Assets	-	430
Other Capital	-	-
Net cash from (used for) capital	-	430
Investing:		
Long-Term Investments	(28)	(3,242)
Other Investments	-	-
Net cash from (used for) investing	(28)	(3,242)
Financing:		
Long-Term Debt Issued	-	-
Long-Term Debt Repaid	-	-
Other Financing	-	-
Net cash from (used for) financing	-	-
Increase (Decrease) in cash resources	2,675	(9,512)
Cash and Investments - Beginning of Year	122,769	132,281
Cash and Investments - End of Year	\$ 125,444	\$ 122,769

The accompanying notes form an integral part of these financial statements.

VILLAGE OF MARQUIS
Notes to the Financial Statements
For the year ended December 31, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada).

Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting:

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(a) Reporting Entity:

The financial statements report the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.

(b) Collection of Funds for Other Authorities:

Collection of funds by the municipality for the school board are collected and remitted in accordance with relevant legislation. The amounts uncollected are disclosed in Note 3.

(c) Government Transfers:

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as either expenses or revenues in the period that the events giving rise to the transfer occur, providing:

- a) the transfer is authorized;
- b) eligibility criteria have been met by the recipient; and
- c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

(d) Deferred Revenue:

Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

(e) Net Financial Assets:

Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(f) Non-Financial Assets:

Tangible capital and other Non-Financial Assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

VILLAGE OF MARQUIS
Notes to the Financial Statements
For the year ended December 31, 2020

(g) Appropriated Reserves:

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

(h) Property Tax Revenue:

Property tax revenue is based on assessments determined in accordance with Saskatchewan legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by Council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions from other taxing authorities operate as a flow through and are excluded from municipal revenue.

(i) Investments:

Portfolio investments are valued at cost, less any provision for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

The long term investments in the Saskatchewan Rural Municipalities - Self Insurance Fund are accounted for on the modified equity basis.

(j) Inventories:

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost and net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

VILLAGE OF MARQUIS
Notes to the Financial Statements
For the year ended December 31, 2020

(k) Tangible Capital Assets:

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution; these, and the tangible capital assets that are recognized at a nominal value, are disclosed on Schedule 6. The cost of tangible capital assets less any estimated residual value are amortized over the asset's estimated useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Assets</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 years
Buildings	10 to 50 years
Vehicles and Equipment	
Vehicles	5 to 10 years
Machinery and Equipment	5 to 10 years
Infrastructure Assets	
Infrastructure Assets	
Water and Sewer	40 to 50 years
Road Network Assets	15 to 40 years

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as a tangible capital asset. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital lease are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

(l) Landfill Liability:

The municipality of **VILLAGE OF MARQUIS** maintains a waste disposal site that is a closed landfill.

VILLAGE OF MARQUIS
Notes to the Financial Statements
For the year ended December 31, 2020

(m) Measurement Uncertainty:

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of stock and supplies inventories, if any, are based on estimates of volume and quality.

The "Opening Assets Costs" of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

(n) Basis of Segmentation / Segment Report:

The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: The General Government segment provides for the administration of the municipality.

Protective Services: The Protective Services segment is comprised of expenses for police and fire protection.

Transportation Services: The Transportation Services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The Environmental segment provides waste disposal and other environmental services. The Public Health segment provides for items relating to public health services in the municipality.

Planning and Development: The Planning and Development segment provides for neighbourhood development and sustainability.

Recreation and Culture: The Recreation and Culture segment provides for community services through the provision of recreation and leisure services.

Utility Services: The Utility Services segment provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

(o) Budget Information:

Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on August 13, 2020.

VILLAGE OF MARQUIS
Notes to the Financial Statements
For the year ended December 31, 2020

**(p) New Standards and Amendments to Standards:
Effective for Fiscal Years Beginning On or After April 1, 2022:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601, and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instruments that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites' active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring, and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The full extent of the impact on adoption of these future standards is not known at this time.

VILLAGE OF MARQUIS
Notes to the Financial Statements
For the year ended December 31, 2020

2. Cash and Temporary Investments	2020	2019
Cash	\$ 125,444	\$ 122,769
Total Cash and Temporary Investments	\$ 125,444	\$ 122,769

Cash and temporary investments include balances with banks, redeemable term deposits, and marketable securities and other short-term investments with maturities of three months or less.

3. Taxes and Grants in Lieu Receivable	2020	2019
Municipal - Current	\$ 5,395	\$ 11,715
- Arrears	4,335	7,582
	9,730	19,297
- Less Allowance for Uncollectables	(4,868)	(400)
Total Municipal Taxes Receivable	4,862	18,897

School - Current	2,146	4,827
- Arrears	79	1,503
Total School Taxes Receivable	2,225	6,330

Other	-	-
-------	---	---

Total Taxes and Grants in Lieu Receivable	7,087	25,227
---	-------	--------

Deduct taxes to be collected on behalf of other organizations	(2,225)	(6,330)
---	---------	---------

Total Taxes and Grants in Lieu Receivable	\$ 4,862	\$ 18,897
--	-----------------	------------------

4. Other Accounts Receivable	2020	2019
GST receivable	\$ 5,415	\$ 5,518
Provincial government	269	-
Local government	961	286
Overpayment to school division	-	1,251
Utility accounts receivable	12,537	9,349
Accrued interest	402	23
Total Other Accounts Receivable	19,584	16,427

Less Allowance for Uncollectables	-	-
-----------------------------------	---	---

Net Other Accounts Receivable	\$ 19,584	\$ 16,427
--------------------------------------	------------------	------------------

VILLAGE OF MARQUIS
Notes to the Financial Statements
For the year ended December 31, 2020

5. Land for Resale	2020	2019
Tax title property (municipal share)	\$ 3,520	\$ 3,520
Allowance for market value adjustment	(3,520)	(3,520)
Net Tax Title Property	-	-
Other land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
Total Land for Resale	\$ -	\$ -

6. Long-Term Investments	2020	2019
Conexus Credit Union term deposit	\$ 64,275	\$ -
BMO term deposit	-	2,663
BMO GIC	-	61,584
Total Long Term Investments	\$ 64,275	\$ 64,247

Marketable securities are valued at the lower of cost and market value. Market value at December 31, 2020 was \$64,275 (2019 - \$64,247).

7. Accounts Payable	2020	2019
Trade payables	\$ 13,154	\$ 3,513
Prepaid taxes	-	3,327
Prepaid water and sewer	990	743
Total Accounts Payable	\$ 14,144	\$ 7,583

8. Long-Term Debt

a) The debt limit of the municipality is \$107,857. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (The Municipalities Act section 161(1)).

9. Fair Value

The fair value of the financial assets and liabilities approximates their carrying value due to their short term nature.

10. Interest Rate Risk

The village is not exposed to significant interest rate risk of its monetary current assets and current liabilities due to their short term maturity.

11. Related Parties

The financial statements include transactions with related parties. The municipality is related to key management personnel (council and senior management) and their close family members. Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

VILLAGE OF MARQUIS
Notes to the Financial Statements
For the year ended December 31, 2020

12. Credit Risk

The municipality is exposed to credit risk on the accounts receivable. The municipality does not have significant exposure to any individual creditor.

13. Significant Event

On March 11, 2020, the World Health Organization declared a global pandemic for the COVID-19 virus. The virus has caused material disruption to businesses and has resulted in an economic slowdown. The municipality continues to assess and monitor the impact of the COVID-19 on its financial condition. The magnitude and duration of the COVID-19 is uncertain and accordingly, it is difficult to reliably measure the potential future impact on the municipality's financial position and operations.

VILLAGE OF MARQUIS
Schedule of Taxes and Other Unconditional Revenue
For the year ended December 31, 2020

Schedule 1

	2020 Budget	2020	2019
TAXES			
General municipal tax levy	\$ 49,723	\$ 49,230	\$ 51,066
Abatements and adjustments	(400)	(260)	(260)
Discount on current year taxes	(1,500)	(1,859)	(1,584)
Net Municipal Taxes	47,823	47,111	49,222
Potash tax share	2,719	2,719	2,574
Trailer license fees	-	-	-
Penalties on tax arrears	1,200	1,348	1,641
Special tax levy	-	-	-
Other -	-	-	-
Total Taxes	51,742	51,178	53,437
UNCONDITIONAL GRANTS			
Equalization (Revenue Sharing)	23,985	23,985	21,817
Organized Hamlet	-	-	-
Other - Safe Restart Grant	-	5,786	-
Total Unconditional Grants	23,985	29,771	21,817
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	164	164	161
Other -	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other -	-	-	-
Other Government Transfers			
S.P.C. Surcharges	-	-	-
SaskEnergy Surcharge	2,600	2,779	2,720
Other -	-	-	-
Total Grants in Lieu of Taxes	2,764	2,943	2,881
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	\$ 78,491	\$ 83,892	\$ 78,135

VILLAGE OF MARQUIS
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2020

Schedule 2-1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ 2,550	\$ 2,464	\$ 6,951
- Sales of supplies	50	78	74
- Other - Rentals	1,716	1,716	1,762
Total Fees and Charges	4,316	4,258	8,787
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	5,000
- Investment income and commissions	2,000	1,379	2,557
- Other - Donations	840	840	7,179
Total Other Segmented Revenue	7,156	6,477	23,523
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	7,156	6,477	23,523
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total General Government Services	\$ 7,156	\$ 6,477	\$ 23,523

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other -	\$ -	\$ -	\$ -
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local Government	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Local Government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Protective Services	\$ -	\$ -	\$ -

VILLAGE OF MARQUIS
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2020

Schedule 2-2

	2020 Budget	2020	2019
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ -	\$ -	\$ -
- Sales of supplies	-	-	-
- Road maintenance agreements	-	-	-
- Frontage	-	-	-
- Other -	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Primary Weight Corridor	-	-	-
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Heavy Haul	-	-	-
- Designated Municipal Roads and Bridges	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other - RM of Marquis	-	-	-
Total Capital	-	-	-
Total Transportation Services	\$ -	\$ -	\$ -

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and disposal fees	\$ 10,500	\$ 9,990	\$ 10,476
- Other - Recycling	1,200	1,904	1,044
Total Fees and Charges	11,700	11,894	11,520
- Tangible capital asset sales - gain (loss)	-	-	-
- Other - Cemetery donation	1,000	-	1,000
Total Other Segmented Revenue	12,700	11,894	12,520
Conditional Grants			
- Recycling, Pest Control	-	-	-
- Local Government	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	12,700	11,894	12,520
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Transit for Disabled	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Environmental and Public Health Services	\$ 12,700	\$ 11,894	\$ 12,520

VILLAGE OF MARQUIS
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2020

Schedule 2-3

	2020 Budget	2020	2019
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and development charges	\$ -	\$ -	\$ -
- Other - Permits and building inspections	-	-	1,550
Total Fees and Charges	-	-	1,550
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	-	-	1,550
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	1,550
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Planning and Development Services	\$ -	\$ -	\$ 1,550

RECREATION AND CULTURAL SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Other - Recreation fees	\$ -	\$ -	\$ -
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	(1,070)
- Other -	-	-	-
Total Other Segmented Revenue	-	-	(1,070)
Conditional Grants			
- Rink Affordability, Canada Day	-	-	-
- Local Government	-	-	-
- Donations	-	-	-
- Other - Sask Lotteries Grant	911	2,797	2,797
Total Conditional Grants	911	2,797	2,797
Total Operating	911	2,797	1,727
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Local Government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Recreation and Cultural Services	\$ 911	\$ 2,797	\$ 1,727

VILLAGE OF MARQUIS
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2020

Schedule 2-4

	2020 Budget	2020	2019
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	\$ 31,300	\$ 36,229	\$ 30,950
- Sewer	7,000	6,372	6,648
- Other -	-	-	-
Total Fees and Charges	38,300	42,601	37,598
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	38,300	42,601	37,598
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	38,300	42,601	37,598
Capital			
Conditional Grants			
- Gas Tax	5,723	8,585	11,592
- Sask Water Corp.	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other - MEEP Grant funding	13,942	13,942	-
Total Capital	19,665	22,527	11,592
Total Utility Services	\$ 57,965	\$ 65,128	\$ 49,190

TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 78,732	\$ 86,296	\$ 88,510
--	------------------	------------------	------------------

SUMMARY

Total Other Segmented Revenue	\$ 58,156	\$ 60,972	\$ 74,121
Total Conditional Grants	911	2,797	2,797
Total Capital Grants and Contributions	19,665	22,527	11,592

TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 78,732	\$ 86,296	\$ 88,510
--	------------------	------------------	------------------

VILLAGE OF MARQUIS
Schedule of Total Expenses by Function
For the year ended December 31, 2020

Schedule 3-1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	\$ 1,440	\$ 1,576	\$ 1,680
Wages and benefits	-	-	-
Professional/Contractual services	30,280	30,240	38,924
Utilities	1,500	1,834	1,342
Maintenance, materials, and supplies	2,400	2,794	2,008
Grants and contributions - operating	-	1,225	450
- capital	-	-	-
Amortization	750	780	780
Interest	-	-	-
Allowance for uncollectables	-	4,468	-
Other -	-	-	-
Total General Government Services	\$ 36,370	\$ 42,917	\$ 45,184

PROTECTIVE SERVICES

Police Protection

Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	4,500	4,672	4,510
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other -	-	-	-

Fire Protection

Wages and benefits	-	-	-
Professional/Contractual services	10,000	10,000	10,000
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other -	-	-	-

Total Protective Services	\$ 14,500	\$ 14,672	\$ 14,510
----------------------------------	------------------	------------------	------------------

TRANSPORTATION SERVICES

Wages and benefits	\$ 300	\$ -	\$ 271
Council remuneration and travel	-	-	-
Professional/Contractual services	2,950	28,249	20,384
Utilities	3,300	3,246	3,238
Maintenance, materials, and supplies	1,100	506	918
Gravel	500	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	1,850	2,138	2,138
Interest	-	-	-
Other - Building removal	-	-	-

Total Transportation Services	\$ 10,000	\$ 34,139	\$ 26,949
--------------------------------------	------------------	------------------	------------------

VILLAGE OF MARQUIS
Schedule of Total Expenses by Function
For the year ended December 31, 2020

Schedule 3-2

	2020 Budget	2020	2019
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	3,250	3,908	2,978
Utilities	-	-	-
Maintenance, materials, and supplies	12,500	14,644	12,958
Grants and contributions - operating	-	-	-
- Waste disposal	-	-	-
- Public health	-	-	-
- capital	-	-	-
- Waste disposal	-	-	-
- Public health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other - Accrued landfill and/or contaminated sites costs	-	-	-
Total Environmental and Public Health Services	\$ 15,750	\$ 18,552	\$ 15,936

PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	2,500	-	2,724
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other -	-	-	-
Total Planning and Development Services	\$ 2,500	\$ -	\$ 2,724

RECREATION AND CULTURAL SERVICES			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	1,416	1,872	1,416
Utilities	-	4,277	2,190
Maintenance, materials, and supplies	-	-	430
Grants and contributions - operating	2,200	2,297	-
- capital	-	-	-
Amortization	1,750	1,734	1,734
Interest	-	-	-
Allowance for uncollectables	-	-	-
Other -	-	-	-
Total Recreation and Cultural Services	\$ 5,366	\$ 10,180	\$ 5,770

VILLAGE OF MARQUIS
Schedule of Total Expenses by Function
For the year ended December 31, 2020

Schedule 3-3

	2020 Budget	2020	2019
UTILITY SERVICES			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	45,550	58,288	39,098
Utilities	2,000	2,828	2,024
Maintenance, materials, and supplies	27,500	20,524	15,135
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	2,650	643	2,631
Interest	-	-	-
Allowance for Uncollectables	-	-	-
Other -	-	-	-
Total Utility Services	\$ 77,700	\$ 82,283	\$ 58,888
TOTAL EXPENSES BY FUNCTION	\$ 162,186	\$ 202,743	\$ 169,961

VILLAGE OF MARQUIS
Schedule of Segment Disclosure by Function
For the year ended December 31, 2020

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 4,258	\$ -	\$ -	\$ 11,894	\$ -	\$ -	\$ 42,601	\$ 58,753
Investment Income and Commissions	1,379	-	-	-	-	-	-	1,379
Other Revenues	840	-	-	-	-	-	-	840
Grants - Conditional	-	-	-	-	-	2,797	-	2,797
Grants - Capital	-	-	-	-	-	-	22,527	22,527
Total Revenues	6,477	-	-	11,894	-	2,797	65,128	86,296
Expenses (Schedule 3)								
Wages and Benefits	1,576	-	-	-	-	-	-	1,576
Professional/Contractual Services	30,240	14,672	28,249	3,908	-	1,872	58,288	137,229
Utilities	1,834	-	3,246	-	-	4,277	2,828	12,185
Maintenance, Materials, and Supplies	2,794	-	506	14,644	-	-	20,524	38,468
Grants and Contributions	1,225	-	-	-	-	2,297	-	3,522
Amortization	780	-	2,138	-	-	1,734	643	5,295
Allowance for Uncollectables	4,468	-	-	-	-	-	-	4,468
Total Expenses	42,917	14,672	34,139	18,552	-	10,180	82,283	202,743
Surplus (Deficit) by Function	\$ (36,440)	\$ (14,672)	\$ (34,139)	\$ (6,658)	\$ -	\$ (7,383)	\$ (17,155)	\$ (116,447)

Taxation and Other Unconditional Revenue (Schedule 1)

\$ 83,892

Net Surplus (Deficit)

\$ (32,555)

VILLAGE OF MARQUIS
Schedule of Segment Disclosure by Function
For the year ended December 31, 2019

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 8,787	\$ -	\$ -	\$ 11,520	\$ 1,550	\$ -	\$ 37,598	\$ 59,455
Tangible Capital Asset Sales - Gain	-	-	-	-	-	(1,070)	-	(1,070)
Land Sales - Gain	5,000	-	-	-	-	-	-	5,000
Investment Income and Commissions	2,557	-	-	-	-	-	-	2,557
Other Revenues	7,179	-	-	1,000	-	-	-	8,179
Grants - Conditional	-	-	-	-	-	2,797	-	2,797
Grants - Capital	-	-	-	-	-	-	11,592	11,592
Total Revenues	23,523	-	-	12,520	1,550	1,727	49,190	88,510
Expenses (Schedule 3)								
Wages and Benefits	1,680	-	271	-	-	-	-	1,951
Professional/Contractual Services	38,924	14,510	20,384	2,978	2,724	1,416	39,098	120,034
Utilities	1,342	-	3,238	-	-	2,190	2,024	8,794
Maintenance, Materials, and Supplies	2,008	-	918	12,958	-	430	15,135	31,449
Grants and Contributions	450	-	-	-	-	-	-	450
Amortization	780	-	2,138	-	-	1,734	2,631	7,283
Total Expenses	45,184	14,510	26,949	15,936	2,724	5,770	58,888	169,961
Surplus (Deficit) by Function	\$ (21,661)	\$ (14,510)	\$ (26,949)	\$ (3,416)	\$ (1,174)	\$ (4,043)	\$ (9,698)	\$ (81,451)

Taxation and Other Unconditional Revenue (Schedule 1)

\$ 78,135

Net Surplus (Deficit)

\$ (3,316)

VILLAGE OF MARQUIS
Schedule of Tangible Capital Assets by Object
For the year ended December 31, 2020

Schedule 6

	2020						2019		
	General Assets					Infrastructure Assets	General / Infrastructure Assets Under Construction	Total	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear Assets			
Asset Cost									
Opening Asset Costs	\$ -	\$ -	\$ 215,897	\$ -	\$ 10,313	\$ 169,955	\$ -	\$ 396,165	\$ 405,595
Additions during the year	-	-	-	-	-	-	-	-	-
Disposals and write downs during the year	-	-	-	-	-	-	-	-	(9,430)
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
Closing Asset Costs	\$ -	\$ -	\$ 215,897	\$ -	\$ 10,313	\$ 169,955	\$ -	\$ 396,165	\$ 396,165
Accumulated Amortization									
Opening Accum. Amort. Cost	\$ -	\$ -	\$ 111,746	\$ -	\$ 3,066	\$ 159,609	\$ -	\$ 274,421	\$ 275,068
Add: Amortization taken	-	-	3,454	-	752	1,089	-	5,295	7,283
Less: Accum. Amort. on Disposals	-	-	-	-	-	-	-	-	(7,930)
Closing Accumulated Amort.	\$ -	\$ -	\$ 115,200	\$ -	\$ 3,818	\$ 160,698	\$ -	\$ 279,716	\$ 274,421
Net Book Value	\$ -	\$ -	\$ 100,697	\$ -	\$ 6,495	\$ 9,257	\$ -	\$ 116,449	\$ 121,744

1. Total contributed/donated assets received in 2020:

2. List of assets recognized at nominal value in 2020 are:

- Infrastructure assets
- Vehicles
- Machinery and Equipment

3. Amount of interest capitalized in 2020:

\$ -
\$ -
\$ -
\$ -
\$ -
\$ -

VILLAGE OF MARQUIS
Schedule of Tangible Capital Assets by Function
For the year ended December 31, 2020

Schedule 7

	2020								2019
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Asset Cost									
Opening Asset Costs	\$ 31,200	\$ -	\$ 74,054	\$ -	\$ -	\$ 147,097	\$ 143,814	\$ 396,165	\$ 405,595
Additions during the year	-	-	-	-	-	-	-	-	-
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	(9,430)
Closing Asset Costs	\$ 31,200	\$ -	\$ 74,054	\$ -	\$ -	\$ 147,097	\$ 143,814	\$ 396,165	\$ 396,165
Accumulated Amortization									
Opening Accum. Amort. Costs	\$ 17,159	\$ -	\$ 26,650	\$ -	\$ -	\$ 92,706	\$ 137,906	\$ 274,421	\$ 275,068
Add: Amortization taken	780	-	2,138	-	-	1,734	643	5,295	7,283
Less: Accum. Amort. on Disposals	-	-	-	-	-	-	-	-	(7,930)
Closing Accumulated Amortization	\$ 17,939	\$ -	\$ 28,788	\$ -	\$ -	\$ 94,440	\$ 138,549	\$ 279,716	\$ 274,421
Net Book Value	\$ 13,261	\$ -	\$ 45,266	\$ -	\$ -	\$ 52,657	\$ 5,265	\$ 116,449	\$ 121,744

VILLAGE OF MARQUIS
Schedule of Accumulated Surplus
For the year ended December 31, 2020

Schedule 8

	2019	Changes	2020
UNAPPROPRIATED SURPLUS	\$ 219,782	\$ (23,445)	\$ 196,337
APPROPRIATED RESERVES			
Cemetery Reserve	3,815	(3,815)	-
Garden Club Reserve	218	-	218
Playground Reserve	6,121	-	6,121
Total Appropriated	10,154	(3,815)	6,339
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible Capital Assets (Schedule 6)	121,744	(5,295)	116,449
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	121,744	(5,295)	116,449
OTHER	-	-	-
Total Accumulated Surplus	\$ 351,680	\$ (32,555)	\$ 319,125

VILLAGE OF MARQUIS
Schedule of Mill Rates and Assessments
For the year ended December 31, 2020

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	\$ 34,375	\$ 4,830,400	\$ -	\$ -	\$ 187,200	\$ -	\$ 5,051,975
Regional Park Assessment							-
Total Assessment							5,051,975
Mill Rate Factor(s)	1.000	1.000	-	-	1.000		
Total Base Tax	-	23,970	-	-	-		23,970
Total Municipal Tax Levy	\$ 172	\$ 48,122	\$ -	\$ -	\$ 936		\$ 49,230

MILL RATES:	MILLS
Average Municipal*	9.745
Average School*	4.181
Potash Mill Rate	-
Uniform Municipal Mill Rate	5.000

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1,000 and divide by the total assessment for the taxing authority).

VILLAGE OF MARQUIS
Schedule of Council Remuneration
For the year ended December 31, 2020

Schedule 10

Name	Remuneration	Reimbursed Costs	Total
Jeff McCulloch	\$ 80	\$ -	\$ 80
Tate Gordon	80	-	80
Jessica Taylor	440	-	440
Brent Langton	400	-	400
Andy Moysey	320	-	320
Total	\$ 1,320	\$ -	\$ 1,320