

Village of Maryfield
Consolidated Financial Statements
December 31, 2020

Village of Maryfield

Contents

For the year ended December 31, 2020

Page

Management's Responsibility

Independent Auditors' Report

Financial Statements

Statement 1 - Consolidated Statement of Financial Position	1
Statement 2 - Consolidated Statement of Operations	2
Statement 3 - Consolidated Statement of Change of Net Financial Debt.	3
Statement 4 - Consolidated Statement of Cash Flow	4

Notes to the Consolidated Financial Statements 5

Schedules

Schedule 1 - Consolidated Schedule of Taxes and Other Unconditional Revenue	12
Schedule 2 - Consolidated Schedule of Operating and Capital Revenue by Function	13
Schedule 3 - Consolidated Schedule of Expenses by Function	17
Schedule 4 - Consolidated Schedule of Current Year Segment Disclosure by Function	20
Schedule 5 - Schedule of Prior Year Segment Disclosure by Function	21
Schedule 6 - Consolidated Schedule of Tangible Capital Assets by Object.	22
Schedule 7 - Consolidated Schedule of Tangible Capital Assets by Function.	23
Schedule 8 - Consolidated Schedule of Accumulated Surplus	24
Schedule 9 - Schedule of Mill Rates and Assessments	25
Schedule 10 - Schedule of Council Remuneration	26

Management's Responsibility

To the Ratepayers of Village of Maryfield:

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

MNP LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

April 15, 2021


Mayor
Administrator

Independent Auditors' Report

To the Councillors of Village of Maryfield:

Opinion

We have audited the consolidated financial statements of Village of Maryfield (the "Municipality"), which comprise the consolidated statement of financial position as at December 31, 2020, and the consolidated statements of operations, change in net financial debt and cash flow for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Municipality as at December 31, 2020, and the results of its consolidated operations and its consolidated cash flow for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Moosomin, Saskatchewan

April 15, 2021

MNP LLP

Chartered Professional Accountants

Village of Maryfield
Consolidated Statement of Financial Position
As at December 31, 2020

Statement 1

	2020	2019
ASSETS		
Financial assets		
Cash and temporary investments (Note 2)	957,576	741,205
Taxes receivable - municipal (Note 3)	56,053	55,493
Other accounts receivable (Note 4)	60,127	80,833
Land for resale (Note 5)	-	-
Long-term investments	-	-
Other	-	-
Total financial assets	1,073,756	877,531
LIABILITIES		
Bank indebtedness	-	-
Accounts payable	48,754	74,909
Deposits	21,822	22,377
Deferred revenue (Note 6)	55,017	5,100
Accrued landfill costs	-	-
Other liabilities	-	-
Long-term debt (Note 7)	1,239,782	1,333,417
Lease obligations	-	-
Total liabilities	1,365,375	1,435,803
NET FINANCIAL DEBT	(291,619)	(558,272)
Non-financial assets		
Tangible capital assets (Schedule 6, 7)	3,478,537	3,475,341
Prepayments and deferred charges	3,145	3,145
Inventories	-	-
Other	-	-
Total non-financial assets	3,481,682	3,478,486
Accumulated surplus (Schedule 8)	3,190,063	2,920,214



 Mayor



 Administrator

Village of Maryfield
Consolidated Statement of Operations
For the year ended December 31, 2020

Statement 2

	2020 Budget	2020	2019
Revenues			
Taxes and other unconditional revenue (Schedule 1)	478,970	502,748	490,842
Fees and charges (Schedule 4, 5)	311,320	423,817	314,798
Conditional grants (Schedule 4, 5)	2,370	-	2,369
Tangible capital asset sales - gain (Schedule 4, 5)	-	-	4,668
Land sales - gain (Schedule 4, 5)	-	2,000	1,000
Investment income and commissions (Schedule 4, 5)	6,200	2,988	6,261
Other revenues (Schedule 4, 5)	-	490	508
Total revenues	798,860	932,043	820,446
Expenses			
General government services (Schedule 3)	169,480	143,558	128,147
Protective services (Schedule 3)	26,045	37,770	36,078
Transportation services (Schedule 3)	182,210	117,225	188,921
Environmental and public health services (Schedule 3)	42,740	42,439	42,348
Planning and development services (Schedule 3)	2,500	1,434	-
Recreation and cultural services (Schedule 3)	23,605	25,954	26,413
Utility services (Schedule 3)	260,090	324,612	359,719
Total expenses	706,670	692,992	781,626
Surplus of revenues over expenses before other capital contributions	92,190	239,051	38,820
Provincial/Federal capital grants and contributions (Schedule 4, 5)	23,000	30,798	44,905
Surplus of revenues over expenses	115,190	269,849	83,725
Accumulated surplus, beginning of year	2,920,214	2,920,214	2,836,489
Accumulated surplus, end of year	3,035,404	3,190,063	2,920,214

Village of Maryfield
Consolidated Statement of Change in Net Financial Debt
For the year ended December 31, 2020

Statement 3

	2020 Budget	2020	2019
Surplus	115,190	269,849	83,725
(Acquisition) of tangible capital assets	-	(125,143)	(101,859)
Amortization of tangible capital assets	5,000	121,947	117,708
Proceeds on disposal of tangible capital assets	-	-	15,125
Loss (gain) on the disposal of tangible capital assets	-	-	(4,668)
Surplus (deficit) of capital expenses over expenditures	5,000	(3,196)	26,306
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	-	-
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	-	-
Surplus of expenses of other non-financial over expenditures	-	-	-
Decrease in net financial debt	120,190	266,653	110,031
Net financial debt - beginning of year	(558,272)	(558,272)	(668,303)
Net financial debt - end of year	(438,082)	(291,619)	(558,272)

Village of Maryfield
Consolidated Statement of Cash Flow
For the year ended December 31, 2020

Statement 4

	2020	2019
Cash provided by (used for) the following activities		
Operating:		
Surplus	269,849	83,725
Amortization	121,947	117,708
Loss (gain) on disposal of tangible capital assets	-	(4,668)
	391,796	196,765
Change in assets/liabilities		
Taxes receivable - municipal	(560)	1,846
Other receivables	20,706	(1,141)
Land for resale	-	-
Other financial assets	-	238
Accounts and accrued liabilities payable	(26,155)	13,724
Deposits	(555)	1,295
Deferred revenue	49,917	100
Other liabilities	-	-
Stock and supplies for use	-	-
Prepayments and deferred charges	-	-
Other	-	-
Net cash from operations	435,149	212,827
Capital:		
Acquisition of capital assets	(125,143)	(101,859)
Proceeds from the disposal of capital assets	-	15,125
Other capital	-	-
Net cash (used for) capital	(125,143)	(86,734)
Investing:		
Long-term investments	-	-
Other investments	-	-
Net cash from (used for) investing	-	-
Financing:		
Long-term debt issued	-	-
Long-term debt repaid	(93,635)	(89,606)
Other financing	-	-
Net cash (used for) financing	(93,635)	(89,606)
Increase in cash resources	216,371	36,487
Cash and investments - beginning of year	741,205	704,718
Cash and investments - end of year	957,576	741,205

The accompanying notes are an integral part of these financial statements

Village of Maryfield
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

1. Significant accounting policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

- a) **Basis of accounting:** The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.
- b) **Reporting entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these financial statements are as follows:

Entity

Southeast Municipal Healthcare Corporation - 0.70% (2019 - 0.70%)

All inter-organizational transactions and balances have been eliminated.

- c) **Collection of funds for other authorities:** Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in note 3.
- d) **Government transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
 - a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.Unearned government transfer amounts received will be recorded as deferred revenue.
Earned government transfer amounts not received will be recorded as an amount receivable.
- e) **Deferred revenue:** Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- f) **Local improvement charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- g) **Net financial debt:** Net financial debt at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- h) **Non-financial assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- i) **Appropriated reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

Village of Maryfield
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

1. Significant accounting policies - continued

j) **Revenue recognition:**

Revenues are accounted for in the period in which the transactions or events giving rise to the revenues occurred. Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue. Water and sewer utility consumers are billed on a cyclical basis and may include estimates. Investment income is recognized as revenue when earned. Fees and charges income is recognized as revenue when received.

k) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

l) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

m) **Tangible capital assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General assets	
Land	Indefinite
Land improvements	15 Years
Buildings	40 Years
Vehicles and equipment	
Vehicles	10 Years
Machinery and equipment	5 to 20 Years
Infrastructure assets	
Infrastructure assets	
Water and sewer	40 Years
Road network assets	15 to 40 Years

Government contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of art and other unrecognized assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Village of Maryfield
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

1. Significant accounting policies - continued

Capitalization of interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital lease are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- n) **Landfill liability:** The municipality maintains a waste disposal site. The municipality is unable to estimate closure and post-closure costs. No amount has been recorded as an asset or a liability.
- o) **Employee benefit plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Measurement uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- q) **Basis of segmentation/segment report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

- General government: Provides for the administration of the municipality.
- Protective services: Comprised of expenses for Police and Fire protection.
- Transportation services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.
- Environmental and public health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.
- Planning and development: Provides for neighbourhood development and sustainability.
- Recreation and culture: Provides for community services through the provision of recreation and leisure services.
- Utility services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- r) **Budget information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on May 21, 2020.

Village of Maryfield
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

1. Significant accounting policies - continued

s) **Future Accounting Standards:**
Effective On or After April 1, 2022:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. This standard requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. It is effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. This standard requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. This standard removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. It is effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, is a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instruments that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, is a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective On or After April 1, 2023:

PS 3400 Revenue, is a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

2. Cash and temporary investments

	2020	2019
Cash	957,576	741,205
Temporary investments	-	-
Total cash and temporary investments	957,576	741,205

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

Village of Maryfield
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

3. Taxes receivable - municipal

	2020	2019
Municipal - Current	42,742	41,583
- Arrears	17,622	24,530
	60,364	66,113
- Less allowance for uncollectible	(4,311)	(10,620)
Total municipal taxes receivable	56,053	55,493
School - Current	4,812	4,038
- Arrears	1,436	2,454
Total school taxes receivable	6,248	6,492
Other	-	-
Total taxes and grants in lieu receivable	62,301	61,985
Deduct taxes receivable to be collected on behalf of other organizations	(6,248)	(6,492)
Total taxes receivable - municipal	56,053	55,493

4. Other accounts receivable

	2020	2019
Federal government	5,061	10,410
Provincial government	107	491
Local government	50	7,103
Utility	48,618	53,366
Trade	5,021	6,076
Other	1,270	3,387
Total other accounts receivable	60,127	80,833
Less allowance for uncollectible	-	-
Net other accounts receivable	60,127	80,833

5. Land for resale

	2020	2019
Tax title property	118,963	112,223
Allowance for market value adjustment	(107,688)	(101,058)
Deduct portion due to other tax authority	(11,275)	(11,165)
Net tax title property	-	-
Other land	-	-
Allowance for market value adjustment	-	-
Net other land	-	-
Total land for resale	-	-

Village of Maryfield
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

6. Deferred revenue

	2020	2019
St. David's Anglican Church grant	5,000	5,000
Municipal Economic Enhancement Program	50,017	-
Prepaid business license	-	100
Deferred revenue	55,017	5,100

7. Long-term debt

- a) The debt limit of the municipality is \$698,195 (2019 - \$701,908). The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act section 161). The Saskatchewan Municipal Board has approved debt in the amount of \$1,933,000.
- b) Debenture is with the Province of Saskatchewan. Repayable with at an interest rate of 4.70% (2019 - 4.70%) with annual payments of \$142,584 (2019 - \$142,584) payable on May 10th every year, maturing May 2031 (2019 - May 2031), unsecured. Future principal and interest payments are as follows:

Year	Principal	Interest	Current Total	Prior year principal
2020	-	-	-	82,170
2021	86,032	56,552	142,584	86,032
2022	90,075	52,509	142,584	90,075
2023	94,309	48,275	142,584	94,309
2024	98,741	43,843	142,584	98,741
2025	103,382	39,202	142,584	103,382
Thereafter	730,710	124,799	855,509	730,711
Balance	1,203,249	365,180	1,568,429	1,285,420

- c) Debenture is with the Province of Saskatchewan. Repayable with at an interest rate of 3.05% (2019 - \$3.05%) with annual payments of \$12,928 (2019 - \$12,928) on May 10th every year, maturing March 2023 (2019 - March 2023), unsecured. Future principal and interest payments are as follows:

Year	Principal	Interest	Current Total	Prior year principal
2020	-	-	-	11,464
2021	11,814	1,114	12,928	11,814
2022	12,174	754	12,928	12,174
2023	12,545	383	12,928	12,545
	36,533	2,251	38,784	47,997
Total long term debt	1,239,782	367,431	1,607,213	1,333,417

8. Pension plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2020 was \$11,174 (2019 - \$11,384). The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

Village of Maryfield
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

9. Significant Events

During the year, there was a global outbreak of COVID-19 (coronavirus), which has had a significant impact on economic conditions through the restrictions put in place by the Canadian, provincial and municipal governments regarding travel, business operations and isolation/quarantine orders. At this time, it is unknown the extent of the impact the COVID-19 outbreak may have on the Municipality as this will depend on future developments that are highly uncertain and that cannot be predicted with confidence. These uncertainties arise from the inability to predict the ultimate geographic spread of the disease, and the duration of the outbreak, including the duration and number of business closures or disruptions that are currently, or may be put, in place by Canada and other countries to fight the virus, along with the future cash flows of ratepayers and customers.

Village of Maryfield

Consolidated Schedule of Taxes and Other Unconditional Revenue

For the year ended December 31, 2020

Schedule 1

	2020 Budget	2020	2019
TAXES			
General municipal tax levy	405,720	405,716	399,688
Abatements and adjustments	(9,510)	(9,511)	(8,006)
Discount on current year taxes	(40,000)	(33,689)	(14,544)
Net municipal taxes	356,210	362,516	377,138
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	7,260	6,611	7,044
Special tax levy	-	-	-
Other	-	-	-
Total taxes	363,470	369,127	384,182
UNCONDITIONAL GRANTS			
Equalization (revenue sharing)	80,810	80,810	73,031
Organized hamlet	-	-	-
Other (safe restart)	-	20,760	-
Total unconditional grants	80,810	101,570	73,031
GRANTS IN LIEU OF TAXES			
Federal	2,560	2,074	1,500
Provincial			
S.P.C. electrical	-	-	-
SaskEnergy gas	-	-	-
Transgas	-	-	-
Central services	-	-	-
Sasktel	1,500	1,500	1,500
Other	-	-	-
Local/Other			
Housing authority	-	-	-
C.P.R. mainline	-	-	-
Treaty land entitlement	-	-	-
Other	-	-	-
Other government transfers			
S.P.C. surcharge	23,630	22,004	23,629
SaskEnergy surcharge	7,000	6,473	7,000
Other	-	-	-
Total grants in lieu of taxes	34,690	32,051	33,629
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	478,970	502,748	490,842

Village of Maryfield
Consolidated Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2020

Schedule 2 - 1

GENERAL GOVERNMENT SERVICES
Operating

Other segmented revenue

Fees and charges

- Custom work

- Sales of supplies

- Other - tax certificates/business licenses/permit

Total fees and charges

- Tangible capital asset sales - gain (loss)

- Land sales - gain

- Investment income and commissions

- Other (specify)

Total other segmented revenue

Conditional grants

- Student employment

- Other (specify)

Total conditional grants

Total operating
Capital

Conditional grants

- Gas tax

- ICIP

- Provincial disaster assistance

- Other (specify)

Total capital
Total general government services
PROTECTIVE SERVICES
Operating

Other segmented revenue

Fees and charges

- Other (specify)

Total fees and charges

- Tangible capital asset sales - gain (loss)

- Other (specify)

Total other segmented revenue

Conditional grants

- Student employment

- Local government

- Other (specify)

Total conditional grants

Total operating
Capital

Conditional grants

- Gas tax

- ICIP

- Local government

- Other (specify)

Total capital
Total protective services

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Operating			
Other segmented revenue			
Fees and charges			
- Custom work	-	-	-
- Sales of supplies	750	241	1,011
- Other - tax certificates/business licenses/permit	3,300	4,551	3,891
Total fees and charges	4,050	4,792	4,902
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	2,000	1,000
- Investment income and commissions	6,200	2,988	6,261
- Other (specify)	-	-	-
Total other segmented revenue	10,250	9,780	12,163
Conditional grants			
- Student employment	-	-	-
- Other (specify)	-	-	-
Total conditional grants	-	-	-
Total operating	10,250	9,780	12,163
Capital			
Conditional grants			
- Gas tax	-	-	-
- ICIP	-	-	-
- Provincial disaster assistance	-	-	-
- Other (specify)	-	-	-
Total capital	-	-	-
Total general government services	10,250	9,780	12,163
PROTECTIVE SERVICES			
Operating			
Other segmented revenue			
Fees and charges			
- Other (specify)	-	-	-
Total fees and charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (specify)	-	-	-
Total other segmented revenue	-	-	-
Conditional grants			
- Student employment	-	-	-
- Local government	1,370	-	1,369
- Other (specify)	-	-	-
Total conditional grants	1,370	-	1,369
Total operating	1,370	-	1,369
Capital			
Conditional grants			
- Gas tax	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Other (specify)	-	-	-
Total capital	-	-	-
Total protective services	1,370	-	1,369

Village of Maryfield
Consolidated Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2020

Schedule 2 - 2

	2020 Budget	2020	2019
TRANSPORTATION SERVICES			
Operating			
Other segmented revenue			
Fees and charges			
- Custom work	-	8,085	-
- Sales of supplies	-	-	-
- Road maintenance and restoration agreements	-	-	-
- Other (specify)	-	-	-
Total fees and charges	-	8,085	-
- Tangible capital asset sales - gain (loss)	-	-	4,668
- Other (specify)	-	-	-
Total other segmented revenue	-	8,085	4,668
Conditional grants			
- Highway connector	-	-	-
- Student employment	-	-	-
- Other (specify)	-	-	-
Total conditional grants	-	-	-
Total operating	-	8,085	4,668
Capital			
Conditional grants			
- Gas tax	-	-	-
- ICIP	-	-	-
- RIRC (heavy haul, CTP, bridge and large culvert)	-	-	-
- Provincial disaster assistance	-	-	-
- Other (specify)	-	-	-
Total capital	-	-	-
Total transportation services	-	8,085	4,668
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
	2020 Budget	2020	2019
Operating			
Other segmented revenue			
Fees and charges			
- Waste and disposal fees	45,800	44,965	45,961
- Other - cemetery	1,000	800	1,000
Total fees and charges	46,800	45,765	46,961
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Southeast Municipal Healthcare Corp)	-	490	508
Total other segmented revenue	46,800	46,255	47,469
Conditional grants			
- Student employment	-	-	-
- Local government	-	-	-
- Other (specify)	-	-	-
Total conditional grants	-	-	-
Total operating	46,800	46,255	47,469
Capital			
Conditional grants			
- Gas tax	-	-	-
- ICIP	-	-	-
- Transit for disabled	-	-	-
- Provincial disaster assistance	-	-	-
- Other (specify)	-	-	-
Total capital	-	-	-
Total environmental and public health services	46,800	46,255	47,469

Village of Maryfield
Consolidated Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2020

Schedule 2 - 3

PLANNING AND DEVELOPMENT SERVICES

	2020 Budget	2020	2019
Operating			
Other segmented revenue			
Fees and charges			
- Maintenance and development charges	-	-	-
- Other (specify)	-	-	-
Total fees and charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other municipal reserve	-	-	-
Total other segmented revenue	-	-	-
Conditional grants			
- Student employment	-	-	-
- Other (specify)	-	-	-
Total conditional grants	-	-	-
Total operating	-	-	-
Capital			
Conditional grants			
- Gas tax	-	-	-
- ICIP	-	-	-
- Provincial disaster assistance	-	-	-
- Other (specify)	-	-	-
Total capital	-	-	-
Total planning and development services	-	-	-

RECREATION AND CULTURAL SERVICES

	2020 Budget	2020	2019
Operating			
Other segmented revenue			
Fees and charges			
- Other - campground/library/donations	1,000	98,616	3,330
Total fees and charges	1,000	98,616	3,330
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (specify)	-	-	-
Total other segmented revenue	1,000	98,616	3,330
Conditional grants			
- Student employment	-	-	-
- Local government	1,000	-	1,000
- Donations	-	-	-
- Other (specify)	-	-	-
Total conditional grants	1,000	-	1,000
Total operating	2,000	98,616	4,330
Capital			
Conditional grants			
- Gas tax	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial disaster assistance	-	-	-
- Other (auditorium)	-	-	-
Total capital	-	-	-
Total recreation and cultural services	2,000	98,616	4,330

Village of Maryfield
Consolidated Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2020

Schedule 2 - 4

UTILITY SERVICES	2020 Budget	2020	2019
Operating			
Other segmented revenue			
Fees and charges			
- Water	186,760	194,357	186,816
- Sewer	71,910	71,632	71,909
- Other (administrative fees, connection fees)	800	570	880
Total fees and charges	259,470	266,559	259,605
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (specify)	-	-	-
Total other segmented revenue	259,470	266,559	259,605
Conditional grants			
- Student employment	-	-	-
- Other (specify)	-	-	-
Total conditional grants	-	-	-
Total operating	259,470	266,559	259,605
Capital			
Conditional grants			
- Gas tax	23,000	30,798	44,905
- ICIP	-	-	-
- New Building Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund (CWWF)	-	-	-
- Other (specify)	-	-	-
Total Capital	23,000	30,798	44,905
Total Utility Services	282,470	297,357	304,510
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	342,890	460,093	374,509

SUMMARY	2020 Budget	2020	2019
Total other segmented revenue	317,520	429,295	327,235
Total conditional grants	2,370	-	2,369
Total capital grants and contributions	23,000	30,798	44,905
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	342,890	460,093	374,509

Village of Maryfield

Consolidated Schedule of Expenses by Function

For the year ended December 31, 2020

Schedule 3 - 1

GENERAL GOVERNMENT SERVICES

	2020 Budget	2020	2019
Council remuneration and travel	8,300	8,550	8,175
Wages and benefits	62,820	64,547	61,268
Professional/contractual services	53,560	52,590	42,316
Utilities	6,430	6,540	4,535
Maintenance, materials and supplies	23,500	8,947	12,491
Grants and contributions - operating	1,000	400	750
- capital	-	-	-
Amortization	5,000	821	185
Interest	1,000	832	846
Allowance for uncollectibles	7,870	331	(2,419)
Other	-	-	-
Total government services	169,480	143,558	128,147

PROTECTIVE SERVICES

	2020 Budget	2020	2019
Police protection			
Wages and benefits	-	-	-
Professional/contractual services	16,180	16,761	16,179
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other (specify)	-	-	-
Fire protections			
Wages and benefits	-	-	-
Professional/contractual services	2,700	2,724	2,703
Utilities	2,200	1,998	2,061
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	3,500	3,500	2,000
- capital	-	-	-
Amortization	-	11,602	11,602
Interest	1,465	1,185	1,533
Other (specify)	-	-	-
Total protective services	26,045	37,770	36,078

TRANSPORTATION SERVICES

	2020 Budget	2020	2019
Wages and benefits	37,980	39,684	38,593
Professional/contractual Services	90,130	17,199	65,767
Utilities	13,100	14,082	12,826
Maintenance, materials, and supplies	26,000	18,357	38,970
Gravel	15,000	11,475	19,993
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	16,428	12,772
Interest	-	-	-
Other (specify)	-	-	-
Total transportation services	182,210	117,225	188,921

Village of Maryfield

Consolidated Schedule of Expenses by Function

For the year ended December 31, 2020

Schedule 3 - 2

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

	2020 Budget	2020	2019
Wages and benefits	-	-	-
Professional/contractual services	40,040	39,105	39,597
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating			
o Waste disposal	-	-	-
o Public health	-	1,348	-
- capital			
o Waste disposal	-	-	-
o Public health	-	-	-
Amortization	-	176	229
Interest	-	-	-
Other (housing, nursing home/SE Municipal Healthcare)	2,700	1,810	2,522
Total environmental and public health services	42,740	42,439	42,348

PLANNING AND DEVELOPMENT SERVICES

	2020 Budget	2020	2019
Wages and benefits	-	-	-
Professional/contractual services	2,500	1,434	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (specify)	-	-	-
Total planning and development services	2,500	1,434	-

RECREATION AND CULTURAL SERVICES

	2020 Budget	2020	2019
Wages and benefits	-	-	-
Professional/contractual services	130	130	130
Utilities	16,000	13,963	14,416
Maintenance, materials and supplies	1,000	937	944
Grants and contributions - operating	6,475	6,472	6,471
- capital	-	-	-
Amortization	-	4,452	4,452
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other (specify)	-	-	-
Total recreation and cultural services	23,605	25,954	26,413

Village of Maryfield**Consolidated Schedule of Expenses by Function****For the year ended December 31, 2020**

Schedule 3 - 3

UTILITY SERVICES	2020 Budget	2020	2019
Wages and benefits	65,050	67,371	64,968
Professional/contractual services	43,700	38,203	38,589
Utilities	81,680	65,382	79,148
Maintenance, materials and supplies	9,240	7,260	26,818
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	88,468	88,468
Interest	60,420	57,928	61,728
Allowance for uncollectibles	-	-	-
Other (specify)	-	-	-
Total utility services	260,090	324,612	359,719
TOTAL EXPENSES BY FUNCTION	706,670	692,992	781,626

Village of Maryfield
Consolidated Schedule of Segment Disclosure by Function
For the year ended December 31, 2020

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and charges	4,792	-	8,085	45,765	-	98,616	266,559	423,817
Tangible capital asset sales - gain	-	-	-	-	-	-	-	-
Land sales - gain	2,000	-	-	-	-	-	-	2,000
Investment income and commissions	2,988	-	-	-	-	-	-	2,988
Other revenues	-	-	-	490	-	-	-	490
Grants - conditional	-	-	-	-	-	-	-	-
- capital	-	-	-	-	-	-	30,798	30,798
Total revenues	9,780	-	8,085	46,255	-	98,616	297,357	460,093
Expenses (Schedule 3)								
Wages and benefits	73,097	-	39,684	-	-	-	67,371	180,152
Professional/contractual services	52,590	19,485	17,199	39,105	1,434	130	38,203	168,146
Utilities	6,540	1,998	14,082	-	-	13,963	65,382	101,965
Maintenance materials and supplies	8,947	-	29,832	-	-	937	7,260	46,976
Grants and contributions	400	3,500	-	1,348	-	6,472	-	11,720
Amortization	821	11,602	16,428	176	-	4,452	88,468	121,947
Interest	832	1,185	-	-	-	-	57,928	59,945
Allowance for uncollectibles	331	-	-	-	-	-	-	331
Other	-	-	-	1,810	-	-	-	1,810
Total expenses	143,558	37,770	117,225	42,439	1,434	25,954	324,612	692,992
Surplus (deficit) by function	(133,778)	(37,770)	(109,140)	3,816	(1,434)	72,662	(27,255)	(232,899)
Taxation and other unconditional revenue (Schedule 1)								502,748
Net surplus								269,849

Village of Maryfield
Schedule of Prior Year Segment Disclosure by Function
For the year ended December 31, 2019

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and charges	4,902	-	-	46,961	-	3,330	259,605	314,798
Tangible capital asset sales - gain	-	-	4,668	-	-	-	-	4,668
Land sales - gain	1,000	-	-	-	-	-	-	1,000
Investment income and commissions	6,261	-	-	-	-	-	-	6,261
Other revenues	-	-	-	508	-	-	-	508
Grants - conditional	-	1,369	-	-	-	1,000	-	2,369
- capital	-	-	-	-	-	-	44,905	44,905
Total revenues	12,163	1,369	4,668	47,469	-	4,330	304,510	374,509
Expenses (Schedule 3)								
Wages and benefits	69,443	-	38,593	-	-	-	64,968	173,004
Professional/Contractual services (Note 8)	42,316	18,882	65,767	39,597	-	130	38,589	205,281
Utilities	4,535	2,061	12,826	-	-	14,416	79,148	112,986
Maintenance materials and supplies	12,491	-	58,963	-	-	944	26,818	99,216
Grants and contributions	750	2,000	-	-	-	6,471	-	9,221
Amortization	185	11,602	12,772	229	-	4,452	88,468	117,708
Interest	846	1,533	-	-	-	-	61,728	64,107
Allowance for uncollectibles	(2,419)	-	-	-	-	-	-	(2,419)
Other	-	-	-	2,522	-	-	-	2,522
Total expenses	128,147	36,078	188,921	42,348	-	26,413	359,719	781,626
Surplus (deficit) by function	(115,984)	(34,709)	(184,253)	5,121	-	(22,083)	(55,209)	(407,117)
Taxation and other unconditional revenue (Schedule 1)								490,842
Net surplus								83,725

Village of Maryfield
Consolidated Schedule of Tangible Capital Assets by Object
For the year ended December 31, 2020

Schedule 6

	2020								2019
	General Assets				Infrastructure Assets	General/Infrastructure Assets Under Construction	Total	Total	
Asset cost	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets			
Opening asset costs	84,782	-	2,470,057	-	327,771	2,835,112	10,885	5,728,607	5,672,762
Additions during the year	-	-	-	-	4,527	22,450	98,166	125,143	101,859
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	(46,014)
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
Closing asset costs	84,782	-	2,470,057	-	332,298	2,857,562	109,051	5,853,750	5,728,607
Accumulated amortization cost									
Opening accumulated amortization costs	-	-	803,428	-	106,284	1,343,554	-	2,253,266	2,171,115
Add: amortization taken	-	-	53,806	-	16,566	51,575	-	121,947	117,708
Less: accumulated amortization on disposals	-	-	-	-	-	-	-	-	(35,557)
Closing accumulated amortization costs	-	-	857,234	-	122,850	1,395,129	-	2,375,213	2,253,266
Net book value	84,782	-	1,612,823	-	209,448	1,462,433	109,051	3,478,537	3,475,341
1. Total contributed/donated assets received in 2020:	\$	-							
2. List of assets recognized at nominal value in 2020 are:									
- Infrastructure assets	\$	-							
- Vehicles	\$	-							
- Machinery and equipment	\$	-							
3. Amount of interest capitalized in 2020	\$	-							

Village of Maryfield
Consolidated Schedule of Tangible Capital Assets by Function
For the year ended December 31, 2020

Schedule 7

	2020							2019
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
Asset cost								Total
Opening asset costs	120,210	375,125	1,209,898	8,361	-	304,078	3,710,935	5,728,607
Additions during the year	4,527	-	22,450	-	-	98,166	-	125,143
Disposals and write-downs during the year	-	-	-	-	-	-	-	-
Closing asset costs	124,737	375,125	1,232,348	8,361	-	402,244	3,710,935	5,853,750
Accumulated amortization cost								
Opening accumulated amortization costs	23,870	216,911	944,395	475	-	176,620	890,995	2,253,266
Add: amortization taken	821	11,602	16,428	176	-	4,452	88,468	121,947
Less: accumulated amortization on disposals	-	-	-	-	-	-	-	-
Closing accumulated amortization costs	24,691	228,513	960,823	651	-	181,072	979,463	2,375,213
Net book value	100,046	146,612	271,525	7,710	-	221,172	2,731,472	3,478,537

Village of Maryfield
Consolidated Schedule of Accumulated Surplus
For the year ended December 31, 2020

Schedule 8

	2019	Changes	2020
UNAPPROPRIATED SURPLUS	569,835	173,010	742,845
APPROPRIATED RESERVES			
Future expenditures	200,000	-	200,000
Public reserve	-	-	-
Capital trust	-	-	-
Utility	-	-	-
Southeast Municipal Healthcare Corporation	8,455	8	8,463
Other	-	-	-
Total appropriated	208,455	8	208,463
ORGANIZED HAMLETS			
Hamlet of (name)	-	-	-
Hamlet of (name)	-	-	-
Hamlet of (name)	-	-	-
Total hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6)	3,475,341	3,196	3,478,537
Less: related debt	(1,333,417)	93,635	(1,239,782)
Net investment in tangible capital assets	2,141,924	96,831	2,238,755
Other	-	-	-
Total accumulated surplus	2,920,214	269,849	3,190,063

Village of Maryfield
Schedule of Mill Rates and Assessments
For the year ended December 31, 2020

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable assessment	49,995	13,299,920	-	-	3,693,330	-	17,043,245
Regional park assessment	-	-	-	-	-	-	-
Total assessment	49,995	13,299,920	-	-	3,693,330	-	17,043,245
Mill rate factor(s)	1.50	1.50	-	-	2.85	-	
Total base/minimum tax (generated for each property class)	-	183,000	-	-	26,250	-	209,250
Total municipal tax levy (include base and/or minimum tax and special levies)	712	289,371	-	-	115,633	-	405,716

MILL RATES:

Average municipal*
Average school*
Potash mill rate
Uniform municipal mill rate

MILLS

23.8051
5.0599
0.0000
9.5000

* Average mill rates (multiple the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority)

Village of Maryfield
Schedule of Council Remuneration
For the year ended December 31, 2020

Schedule 10

	Name	Remuneration	Reimbursed Costs	Total
	Dave Hill	2,675	-	2,675
	Randy O'Greysik	1,750	-	1,750
	Valerie Fouillard	1,400	-	1,400
	Brian Thiessen	1,500	-	1,500
	Darcy Sweeting	1,900	-	1,900
	Total	9,225	-	9,225