

# Rural Municipality of Moose Range No. 486

December 31, 2020

# *Ingram & Yeadon Accountants*

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## **INDEPENDENT AUDITORS' REPORT**

To the Reeve and Council of the Rural Municipality of Moose Range No. 486

### **Report on the Audit of the Financial Statements**

#### **Opinion**

We have audited the financial statements of the Rural Municipality of Moose Range No. 486, which comprise the consolidated statement of financial position as at December 31, 2020 and the consolidated statements of operations, changes in net financial assets and cash flow for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion the accompanying financial statements present fairly, in all material respects, the financial position of the Rural Municipality of Moose Range No. 486 as at December 31, 2020, and the results of its operations, changes in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

#### **Basis for Opinion**

We have conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Rural Municipality of Moose Range No. 486 in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Rural Municipality of Moose Range No. 486's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Rural Municipality of Moose Range No. 486 or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Rural Municipality of Moose Range No. 486's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than from one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Rural Municipality of Moose Range No. 486's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Rural Municipality of Moose Range No. 486's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Rural Municipality of Moose Range No. 486 to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Melfort, Saskatchewan

Date of Approval: April 15, 2021



Ingram and Yeadon Accountants

## Management's Responsibility

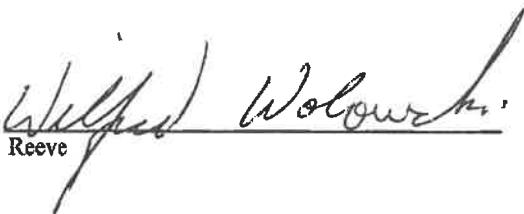
To the Ratepayers of Rural Municipality of Moose Range No. 486

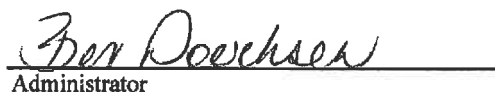
The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment and estimates by management is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by the management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

Ingram & Yeadon Accountants, an independent firm registered with the Chartered Professional Accountants of Saskatchewan, is appointed by Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.

  
Reeve

  
Administrator

April 15/2021

**Rural Municipality of Moose Range No. 486**  
**Consolidated Statement of Financial Position**  
**As at December 31, 2020**

Statement 1

	2020	2019
<b>FINANCIAL ASSETS</b>		
Cash and Temporary Investments (Note 2)	2,826,630	2,442,608
Taxes Receivable - Municipal (Note 3)	110,235	126,870
Other Accounts Receivable (Note 4)	96,716	323,234
Land for Resale		
Long-Term Investments (Note 5)	1,818,381	1,482,517
Debt Charges Recoverable		
Other		
<b>Total Financial Assets</b>	<b>4,851,962</b>	<b>4,375,229</b>
<b>LIABILITIES</b>		
Bank Indebtedness		
Accounts Payable	91,865	109,799
Accrued Liabilities Payable		
Deposits		
Deferred Revenue (Note 6)	8,100	9,757
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities	2,025	1,805
Long-Term Debt		
Lease Obligations		
<b>Total Liabilities</b>	<b>101,990</b>	<b>121,361</b>
<b>NET FINANCIAL ASSETS (DEBT)</b>	<b>4,749,972</b>	<b>4,253,868</b>
<b>Non-Financial Assets</b>		
Tangible Capital Assets (Schedule 6, 7)	6,423,267	6,005,723
Prepayments and Deferred Charges	73,911	1,500
Stock and Supplies	829,785	591,614
Other		
<b>Total Non-Financial Assets</b>	<b>7,326,963</b>	<b>6,598,837</b>
<b>Accumulated Surplus (Deficit) (Schedule 8)</b>	<b>12,076,935</b>	<b>10,852,705</b>

**Rural Municipality of Moose Range No. 486**
**Consolidated Statement of Operations**
**As at December 31, 2020**

Statement 2

	2020 Budget	2020	2019
<b>REVENUES</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	2,673,580	2,720,752	2,642,608
Fees and Charges (Schedule 4, 5)	112,000	136,968	129,535
Conditional Grants (Schedule 4, 5)	41,460	41,885	43,000
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	(35,671)	(41,369)	(72,480)
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	54,300	160,743	250,764
Restructurings (Schedule 4, 5)	-	-	-
Other Revenues (Schedule 4, 5)	700	224,701	225,161
<b>Total Revenues</b>	<b>2,846,369</b>	<b>3,243,680</b>	<b>3,218,588</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	365,450	334,237	354,945
Protective Services (Schedule 3)	193,800	142,278	163,402
Transportation Services (Schedule 3)	2,676,370	1,911,716	2,302,764
Environmental and Public Health Services (Schedule 3)	366,480	310,931	337,954
Planning and Development Services (Schedule 3)	6,890	9,974	3,732
Recreation and Cultural Services (Schedule 3)	28,000	45,050	28,000
Utility Services (Schedule 3)	-	-	-
Restructurings (Schedule 3)	-	-	-
<b>Total Expenses</b>	<b>3,636,990</b>	<b>2,754,186</b>	<b>3,190,797</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>(790,621)</b>	<b>489,494</b>	<b>27,791</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	664,000	734,736	589,168
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>(126,621)</b>	<b>1,224,230</b>	<b>616,959</b>
<b>Accumulated Surplus (Deficit), Beginning of Year</b>	<b>10,852,705</b>	<b>10,852,705</b>	<b>10,235,746</b>
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>10,726,084</b>	<b>12,076,935</b>	<b>10,852,705</b>

**Rural Municipality of Moose Range No. 486**  
**Consolidated Statement of Change in Net Financial Assets**  
**As at December 31, 2020**

Statement 3

	<b>2020 Budget</b>	<b>2020</b>	<b>2019</b>
<b>Surplus (Deficit)</b>	<b>(126,621)</b>	<b>1,224,230</b>	<b>616,959</b>
(Acquisition) of tangible capital assets	(30,000)	(994,972)	(1,092,597)
Amortization of tangible capital assets	338,680	422,109	361,792
Proceeds on disposal of tangible capital assets	107,500	113,950	87,500
Loss (gain) on the disposal of tangible capital assets	35,671	41,369	72,480
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>451,851</b>	<b>(417,544)</b>	<b>(570,825)</b>
(Acquisition) of supplies inventories		(238,171)	
(Acquisition) of prepaid expense		(72,411)	
Consumption of supplies inventory			51,491
Use of prepaid expense			
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>	<b>-</b>	<b>(310,582)</b>	<b>51,491</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>325,230</b>	<b>496,104</b>	<b>97,625</b>
<b>Net Financial Assets (Debt) - Beginning of Year</b>	<b>3,598,972</b>	<b>4,253,868</b>	<b>4,156,243</b>
<b>Net Financial Assets (Debt) - End of Year</b>	<b>3,924,202</b>	<b>4,749,972</b>	<b>4,253,868</b>

**Rural Municipality of Moose Range No. 486**  
**Consolidated Statement of Cash Flow**  
**As at December 31, 2020**

Statement 4

	2020	2019
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	1,224,230	616,959
Amortization	422,109	361,792
Loss (gain) on disposal of tangible capital assets	41,369	72,480
	1,687,708	1,051,231
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	16,635	325
Other Receivables	226,518	83,872
Land for Resale	-	5,617
Other Financial Assets		
Accounts and accrued liabilities payable	(17,934)	36,818
Deposits		
Deferred Revenue	(1,657)	5,314
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities	220	(1,195)
Stock and supplies for use	(238,171)	51,491
Prepayments and Deferred Charges	(72,411)	-
Other		
<b>Cash provided by operating transactions</b>	<b>1,600,908</b>	<b>1,233,473</b>
<b>Capital:</b>		
Acquisition of capital assets	(994,972)	(1,092,597)
Proceeds from the disposal of capital assets	113,950	87,500
Other capital		
<b>Cash applied to capital transactions</b>	<b>(881,022)</b>	<b>(1,005,097)</b>
<b>Investing:</b>		
Long-term investments	(335,864)	(424,077)
Other investments		
<b>Cash provided by (applied to) investing transactions</b>	<b>(335,864)</b>	<b>(424,077)</b>
<b>Financing:</b>		
Debt charges recoverable		
Long-term debt issued		
Long-term debt repaid		
Other financing		
<b>Cash provided by (applied to) financing transactions</b>	<b>-</b>	<b>-</b>
<b>Change in Cash and Temporary Investments during the year</b>	<b>384,022</b>	<b>(195,701)</b>
<b>Cash and Temporary Investments - Beginning of Year</b>	<b>2,442,608</b>	<b>2,638,309</b>
<b>Cash and Temporary Investments - End of Year</b>	<b>2,826,630</b>	<b>2,442,608</b>



## 1. Significant accounting policies

The consolidated financial statements of the Municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Accounting Standards Oversight Council. Significant aspects of the accounting policies are as follows:

**Basis of Accounting:** The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognized revenue as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidates the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. All inter-organizational transactions and balances have been eliminated.
- b) **Collection of Funds for Other Authorities:** Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are recognized as either expenditures or revenues in the period that the events giving rise to the transfer occurred, as long as
  - a) the transfer is authorized
  - b) eligibility criteria have been met by the recipient; and
  - c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be preformed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net-Financial Assets:** Net-Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-Financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Rural Municipalities - Self insurance fund are accounted for on the equity basis.

1. Significant accounting policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<b>General Assets</b>	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	40 Yrs
Vehicles & Equipment	
Vehicles	10 Yrs
Machinery and Equipment	10 Yrs
<b>Infrastructure Assets</b>	
Bridges	30 to 75 Yrs
Road Network Assets	30 to 75 Yrs
Culverts	30 to 75 Yrs

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the consolidated financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as a operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:** The Rural Municipality of Moose Range No. 486 does not maintain a waste disposal site.
- n) **Employee Benefit Plans:** Contributions to the Rural Municipality of Moose Range No. 486's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the Rural Municipality of Moose Range No. 486's obligations are limited to their contributions.
- o) **Trust Funds:** Funds held in trust for others are neither included in the municipality's assets or equity.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
  - b) contamination exceeds the environmental standard;
  - c) The municipality:
    - i is directly responsible; or
    - ii accepts responsibility.
  - d) it is expected that future economic benefits will be given up; and
  - e) a reasonable estimate of the amount can be made.

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.  
The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.  
Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment report:** The Municipality has adopted the new Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on April 8, 2020.

- t) **New Standards and Amendments to Standards:**

**Effective On or After April 1, 2022:**

**PS 1201 Financial Statement Presentation**, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

**PS 2601 Foreign Currency Translation**, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

**PS 3041 Portfolio Investments**, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3401, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

**PS 3450 Financial Instrument**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

**PS 3280 Asset Retirement Obligations**, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of a tangible capital asset controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS3270 will be withdrawn.

**Effective On or After April 1, 2023:**

**PS 3400 Revenue**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

**Rural Municipality of Moose Range No. 486**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2020**

**2. Cash and Temporary Investments**

	2020	2019
Cash	2,826,630	2,442,608
Temporary Investments		
<b>Total Cash and Temporary Investments</b>	<b>2,826,630</b>	<b>2,442,608</b>

**3. Taxes Receivable - Municipal**

	2020	2019
Municipal - Current	83,086	102,416
- Arrears	27,149	24,454
	110,235	126,870
- Less Allowance for Uncollectibles	-	-
<b>Total municipal taxes receivable</b>	<b>110,235</b>	<b>126,870</b>
School - Current	14,591	18,149
- Arrears	5,539	4,036
<b>Total school taxes receivable</b>	<b>20,130</b>	<b>22,185</b>
Other	29,163	37,153
<b>Total taxes and grants in lieu receivable</b>	<b>159,528</b>	<b>186,208</b>
Deduct taxes receivable to be collected on behalf of other organizations	(49,293)	(59,338)
<b>Total Taxes Receivable - Municipal</b>	<b>110,235</b>	<b>126,870</b>

**4. Other Accounts Receivable**

	2020	2019
Federal government	47,043	71,393
Provincial government	19,495	212,945
Local government	7,540	15,276
Utility		
Trade	22,638	23,620
Other		
<b>Total Other Accounts Receivable</b>	<b>96,716</b>	<b>323,234</b>
Less Allowance for Uncollectibles		
<b>Net Other Accounts Receivable</b>	<b>96,716</b>	<b>323,234</b>

**5. Long-term Investments**

	2020	2019
Sask. Assoc of Rural Municipalities - Self Insurance Fund	45,254	41,854
The Pasquia Trust - Cash Endowment	1,773,127	1,440,663
<b>Total Long-term Investments</b>	<b>1,818,381</b>	<b>1,482,517</b>

The long term investments in the Saskatchewan Rural - Self Insurance Fund are accounted for on the equity basis.

The Pasquia Trust Endowment fund is recorded using the equity basis. This balance represents the RM of Moose Range's portion of the endowment.

**Rural Municipality of Moose Range No. 486**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2020**

**6. Deferred Revenue**

	<b>2020</b>	2019
Prepaid Taxes	<b>8,100</b>	9,757
<b>Total Deferred Revenue</b>	<b>8,100</b>	9,757

**7. Contingent Liabilities**

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

**8. Contractual Obligations and Commitments**

The Municipality has committed \$7,500 per year for five years to the Town of Carrot River for use of the lagoon. This commitment will be paid annually from 2018 to 2022 inclusive.

The Municipality has a joint cost sharing agreement with the Town of Carrot River for operations of the Fire Department and Cemetery.

The Municipality has entered into a contract with the RM of Tisdale for use of the landfill. The contract will be paid in 4 annual payments of \$50,000 from 2019 to 2022 inclusive.

The Municipality has committed to providing \$30,000 capital funding to the Carrot River Community Center. This commitment will be paid annually from 2020-2024.

The Municipality has committed the purchase of a new fire truck. The Municipality will contribute 50% of the cost with expected purchase date in 2021.

The Municipality has committed the purchase of a new grader, less trade in with expected delivery in early 2021.

**9. Long-term Debt**

- a) The debt limit of the municipality is \$2,580,213. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act section 161(1)).

**10. Authorized Overdraft**

The Municipality has available an operating line of credit in the amount of \$500,000 and bearing interest at prime which was 2.45% at December 31, 2020. The Municipality did not utilize the available overdraft in 2020.

**Rural Municipality of Moose Range No. 486**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2020**

**11. Pension Plan**

The Rural Municipality of Moose Range No. 486 is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits.

The employees of the Rural Municipality of Moose Range participate in MEPP and contributions are a percentage of salary. The employees contribute 9% (2019 - 9%) to the plan. The Rural Municipality matches all employees contributions. Pension expense for the year was \$49,934 (2019 - \$46,522). The benefits accrued to the Rural Municipality of Moose Range employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary and the plan accrual rate.

Based on the latest information available MEPP had a surplus in net assets available for benefits of \$653,944,000 (2018 had a surplus of \$436,236,000). The municipality's portion of this is not readily determinable.

**Rural Municipality of Moose Range No. 486**  
**Schedule of Taxes and Other Unconditional Revenue**  
**As at December 31, 2020**

Schedule 1

	2020 Budget	2020	2019
<b>TAXES</b>			
General municipal tax levy	2,564,000	2,572,499	2,564,257
Abatements and adjustments			(978)
Discount on current year taxes	(300,000)	(321,335)	(311,197)
<b>Net Municipal Taxes</b>	<b>2,264,000</b>	<b>2,251,164</b>	<b>2,252,082</b>
Potash tax share			
Trailer license fees			
Penalties on tax arrears	5,770	5,666	5,220
Special tax levy			
Other (Specify)			
<b>Total Taxes</b>	<b>2,269,770</b>	<b>2,256,830</b>	<b>2,257,302</b>
<b>UNCONDITIONAL GRANTS</b>			
Revenue Sharing	400,000	459,977	381,278
Organized Hamlet			
Other (Specify)			
<b>Total Unconditional Grants</b>	<b>400,000</b>	<b>459,977</b>	<b>381,278</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal			
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
Transgas			
SPMC - Municipal Share			
Sasktel	3,500	3,786	3,710
Other (Specify) <i>Pasture Land</i>	310	159	318
Local/Other			
Housing Authority			
C.P.R. Mainline			
Treaty Land Entitlement			
Other (Specify)			
Other Government Transfers			
S.P.C. Surcharge			
Sask Energy Surcharge			
Other (Specify)			
<b>Total Grants in Lieu of Taxes</b>	<b>3,810</b>	<b>3,945</b>	<b>4,028</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>2,673,580</b>	<b>2,720,752</b>	<b>2,642,608</b>

**Rural Municipality of Moose Range No. 486**  
**Schedule of Operating and Capital Revenue by Function**  
**As at December 31, 2020**

Schedule 2 - 1

	2020 Budget	2020	2019
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies	13,600	24,193	19,558
- Other (Specify): <i>Rentals</i>	18,200	15,836	12,711
Total Fees and Charges	31,800	40,029	32,269
- Tangible capital asset sales - gain (loss)			
- Land sales - gain			
- Investment income and commissions	54,300	160,743	250,764
- Other (Specify) <i>Donations, Insurance proceeds, ADD Board</i>	700	224,701	225,161
Total Other Segmented Revenue	86,800	425,473	508,194
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>86,800</b>	<b>425,473</b>	<b>508,194</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Provincial Disaster Assistance			
- Other (Specify)			
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (Specify)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total General Government Services</b>	<b>86,800</b>	<b>425,473</b>	<b>508,194</b>

**PROTECTIVE SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify) <i>Fire Fees</i>	15,000	19,553	35,386
Total Fees and Charges	15,000	19,553	35,386
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	15,000	19,553	35,386
Conditional Grants			
- Student Employment			
- Local government			
- Other (Specify)			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>15,000</b>	<b>19,553</b>	<b>35,386</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Provincial Disaster Assistance			
- Local government			
- Other (Specify)			
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (Specify)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Protective Services</b>	<b>15,000</b>	<b>19,553</b>	<b>35,386</b>



**Rural Municipality of Moose Range No. 486**  
**Schedule of Operating and Capital Revenue by Function**  
**As at December 31, 2020**

Schedule 2 - 2

	2020 Budget	2020	2019
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	3,500	5,460	9,698
- Sales of supplies	500		
- Road Maintenance and Restoration Agreements	37,000	41,826	29,759
- Frontage			
- Other (Specify)			
Total Fees and Charges	41,000	47,286	39,457
- Tangible capital asset sales - gain (loss)	(35,671)	(41,369)	(72,480)
- Other (Specify)			
Total Other Segmented Revenue	5,329	5,917	(33,023)
Conditional Grants			
- RIRG (CTP)	11,000	13,128	11,000
- Student Employment	1,500	3,170	1,548
- Other (Specify) <i>Sask Water Corp</i>			2,920
Total Conditional Grants	12,500	16,298	15,468
<b>Total Operating</b>	17,829	22,215	(17,555)
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	64,000	88,500	136,832
- ICIP			
- RRIG (Heavy Haul, CTP, Bridge and Large Culvert)			
- Provincial Disaster Assistance	600,000	502,508	452,336
- Other (Specify) <i>MEEP</i>		143,728	
<b>Total Capital</b>	664,000	734,736	589,168
<b>Restructuring Revenue (Specify)</b>	-	-	-
<b>Total Transportation Services</b>	<b>681,829</b>	<b>734,736</b>	<b>589,168</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees			
- Other (Specify) <i>Fees &amp; Charges</i>	16,500	28,800	21,023
Total Fees and Charges	16,500	28,800	21,023
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	16,500	28,800	21,023
Conditional Grants			
- Student Employment			
- TAPD			
- Local Government	12,500	18,721	13,803
- Other (Specify) <i>Cemetery</i>	16,460	6,866	13,729
Total Conditional Grants	28,960	25,587	27,532
<b>Total Operating</b>	45,460	54,387	48,555
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- TAPD			
- Provincial Disaster Assistance			
- Other (Specify)			
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify)</b>	-	-	-
<b>Total Environmental and Public Health Services</b>	<b>45,460</b>	<b>54,387</b>	<b>48,555</b>

**Rural Municipality of Moose Range No. 486**  
**Schedule of Operating and Capital Revenue by Function**  
**As at December 31, 2020**

Schedule 2 - 3

	2020 Budget	2020	2019
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	7,700	1,300	1,400
- Other (Specify)			
Total Fees and Charges	7,700	1,300	1,400
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	7,700	1,300	1,400
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	7,700	1,300	1,400
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Provincial Disaster Assistance			
- Other (Specify)			
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify)</b>	-	-	-
<b>Total Planning and Development Services</b>	7,700	1,300	1,400

**RECREATION AND CULTURAL SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Local government			
- Other (Specify)			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Local government			
- Provincial Disaster Assistance			
- Other (Specify)			
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify)</b>	-	-	-
<b>Total Recreation and Cultural Services</b>	-	-	-

**Rural Municipality of Moose Range No. 486**  
**Schedule of Operating and Capital Revenue by Function**  
**As at December 31, 2020**

Schedule 2 - 4

	<b>2020 Budget</b>	<b>2020</b>	<b>2019</b>
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water			
- Sewer			
- Infrastructure			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- Other (Specify)			
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify)</b>	-	-	-
<b>Total Utility Services</b>	-	-	-
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>836,789</b>	<b>1,235,449</b>	<b>1,182,703</b>

**SUMMARY**

Total Other Segmented Revenue	131,329	481,043	532,980
Total Conditional Grants	41,460	41,885	43,000
Total Capital Grants and Contributions	664,000	734,736	589,168
Restructuring Revenue	-	-	-
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>836,789</b>	<b>1,257,664</b>	<b>1,165,148</b>

Rural Municipality of Moose Range No. 486

Total Expenses by Function

As at December 31, 2020

Schedule 3 - 1

	2020 Budget	2020	2019
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	57,500	39,725	46,422
Wages and benefits	172,800	168,600	159,581
Professional/Contractual services	83,840	82,623	87,680
Utilities	12,260	12,242	10,696
Maintenance, materials and supplies	26,700	20,880	37,107
Grants and contributions - operating	2,000	1,595	1,545
- capital			
Amortization	6,350	6,312	6,312
Interest			
Allowance for uncollectibles			
Other (specify) <i>Public Relations</i>	4,000	2,260	5,602
<b>General Government Services</b>	<b>365,450</b>	<b>334,237</b>	<b>354,945</b>
<b>Restructuring (Specify)</b>	-	-	-
<b>Total Government Services</b>	<b>365,450</b>	<b>334,237</b>	<b>354,945</b>

**PROTECTIVE SERVICES**

**Police protection**

Wages and benefits			
Professional/Contractual services	48,000	48,165	46,491
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Other (specify)			

**Fire protections**

Wages and benefits			
Professional/Contractual services	129,900	82,388	105,186
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Amortization	15,900	11,725	11,725
Interest			
Other (specify)			

<b>Protective Services</b>	<b>193,800</b>	<b>142,278</b>	<b>163,402</b>
<b>Restructuring (Specify)</b>	-	-	-
<b>Total Protective Services</b>	<b>193,800</b>	<b>142,278</b>	<b>163,402</b>

**TRANSPORTATION SERVICES**

Wages and benefits	489,400	486,650	455,219
Professional/Contractual Services	749,140	268,227	651,738
Utilities		7,019	8,200
Maintenance, materials, and supplies	335,500	228,737	239,782
Gravel	770,000	560,314	644,688
Grants and contributions - operating			
- capital			
Amortization	332,330	360,769	303,137
Interest			
Other (specify)			

<b>Transportation Services</b>	<b>2,676,370</b>	<b>1,911,716</b>	<b>2,302,764</b>
<b>Restructuring (Specify)</b>	-	-	-
<b>Total Transportation Services</b>	<b>2,676,370</b>	<b>1,911,716</b>	<b>2,302,764</b>

**Rural Municipality of Moose Range No. 486**

**Total Expenses by Function**

**As at December 31, 2020**

Schedule 3 - 2

	2020 Budget	2020	2019
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits	28,300	26,321	26,148
Professional/Contractual services	189,680	156,080	166,136
Utilities			
Maintenance, materials and supplies			
Grants and contributions - operating	107,700	85,227	105,052
o Waste disposal			
o Public Health			
- capital			
o Waste disposal			
o Public Health			
Amortization	40,800	43,303	40,618
Interest			
Other (specify)			
<b>Environmental and Public Health Services</b>	<b>366,480</b>	<b>310,931</b>	<b>337,954</b>
<b>Restructuring (Specify)</b>	-	-	-
<b>Total Environmental and Public Health Services</b>	<b>366,480</b>	<b>310,931</b>	<b>337,954</b>

**PLANNING AND DEVELOPMENT SERVICES**

Wages and benefits			
Professional/Contractual Services	6,890	9,974	3,732
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other (specify)			
<b>Planning and Development Services</b>	<b>6,890</b>	<b>9,974</b>	<b>3,732</b>
<b>Restructuring (Specify)</b>	-	-	-
<b>Total Planning and Development Services</b>	<b>6,890</b>	<b>9,974</b>	<b>3,732</b>

**RECREATION AND CULTURAL SERVICES**

Wages and benefits			
Professional/Contractual services	16,000	16,800	16,000
Utilities			
Maintenance, materials and supplies			
Grants and contributions - operating	12,000	28,250	12,000
- capital			
Amortization			
Interest			
Allowance for uncollectibles			
Other (specify)			
<b>Recreation and Cultural Services</b>	<b>28,000</b>	<b>45,050</b>	<b>28,000</b>
<b>Restructuring (Specify)</b>	-	-	-
<b>Total Recreation and Cultural Services</b>	<b>28,000</b>	<b>45,050</b>	<b>28,000</b>

	2020 Budget	2020	2019
<b>UTILITY SERVICES</b>			
Wages and benefits			
Professional/Contractual services			
Utilities			
Maintenance, materials and supplies			
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Allowance for uncollectibles			
Other (specify)			
Utility Services	-	-	-
Restructuring (Specify)	-	-	-
Total Utility Services	-	-	-
<b>TOTAL EXPENSES BY FUNCTION</b>	<b>3,636,990</b>	<b>2,754,186</b>	<b>3,190,797</b>

**Rural Municipality of Moose Range No. 486**  
**Schedule of Segment Disclosure by Function**  
**As at December 31, 2020**

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	40,029	19,553	47,286	28,800	1,300	-	-	136,968
Tangible Capital Asset Sales - Gain	-	-	(41,369)	-	-	-	-	(41,369)
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	160,743	-	-	-	-	-	-	160,743
Other Revenues	224,701	-	-	-	-	-	-	224,701
Grants - Conditional	-	-	16,298	25,587	-	-	-	41,885
- Capital	-	-	734,736	-	-	-	-	734,736
Restructurings								-
<b>Total revenues</b>	<b>425,473</b>	<b>19,553</b>	<b>756,951</b>	<b>54,387</b>	<b>1,300</b>	<b>-</b>	<b>-</b>	<b>1,257,664</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	208,325	-	486,650	26,321	-	-	-	721,296
Professional/ Contractual Services	82,623	130,553	268,227	156,080	9,974	16,800	-	664,257
Utilities	12,242	-	7,019	-	-	-	-	19,261
Maintenance Materials and Supplies	20,880	-	789,051	-	-	-	-	809,931
Grants and Contributions	1,595	-	-	85,227	-	28,250	-	115,072
Amortization	6,312	11,725	360,769	43,303	-	-	-	422,109
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Restructurings								-
Other	2,260	-	-	-	-	-	-	2,260
<b>Total expenses</b>	<b>334,237</b>	<b>142,278</b>	<b>1,911,716</b>	<b>310,931</b>	<b>9,974</b>	<b>45,050</b>	<b>-</b>	<b>2,754,186</b>
<b>Surplus (Deficit) by Function</b>	<b>91,236</b>	<b>(122,725)</b>	<b>(1,154,765)</b>	<b>(256,544)</b>	<b>(8,674)</b>	<b>(45,050)</b>	<b>-</b>	<b>(1,496,522)</b>

Taxation and other unconditional revenue (Schedule 1)

2,720,752

**Net Surplus (Deficit)**

**1,224,230**

**Rural Municipality of Moose Range No. 486**  
**Schedule of Segment Disclosure by Function**  
**As at December 31, 2019**

Schedule 5

	<b>General Government</b>	<b>Protective Services</b>	<b>Transportation Services</b>	<b>Environmental &amp; Public Health</b>	<b>Planning and Development</b>	<b>Recreation and Culture</b>	<b>Utility Services</b>	<b>Total</b>
<b>Revenues (Schedule 2)</b>								
Fees and Charges	32,269	35,386	39,457	21,023	1,400	-	-	129,535
Tangible Capital Asset Sales - Gain	-	-	(72,480)	-	-	-	-	(72,480)
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	250,764	-	-	-	-	-	-	250,764
Other Revenues	225,161	-	-	-	-	-	-	225,161
Grants - Conditional	-	-	15,468	27,532	-	-	-	43,000
- Capital	-	-	589,168	-	-	-	-	589,168
Restructurings								-
<b>Total revenues</b>	<b>508,194</b>	<b>35,386</b>	<b>571,613</b>	<b>48,555</b>	<b>1,400</b>	<b>-</b>	<b>-</b>	<b>1,165,148</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	206,003	-	455,219	26,148	-	-	-	687,370
Professional/ Contractual Services	87,680	151,677	651,738	166,136	3,732	16,000	-	1,076,963
Utilities	10,696	-	8,200	-	-	-	-	18,896
Maintenance Materials and Supplies	37,107	-	884,470	-	-	-	-	921,577
Grants and Contributions	1,545	-	-	105,052	-	12,000	-	118,597
Amortization	6,312	11,725	303,137	40,618	-	-	-	361,792
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Restructurings								-
Other	5,602	-	-	-	-	-	-	5,602
<b>Total expenses</b>	<b>354,945</b>	<b>163,402</b>	<b>2,302,764</b>	<b>337,954</b>	<b>3,732</b>	<b>28,000</b>	<b>-</b>	<b>3,190,797</b>
<b>Surplus (Deficit) by Function</b>	<b>153,249</b>	<b>(128,016)</b>	<b>(1,731,151)</b>	<b>(289,399)</b>	<b>(2,332)</b>	<b>(28,000)</b>	<b>-</b>	<b>(2,025,649)</b>

Taxation and other unconditional revenue (Schedule 1)

2,642,608

**Net Surplus (Deficit)**

**616,959**



Rural Municipality of Moose Range No. 486  
Schedule of Tangible Capital Assets by Object  
As at December 31, 2020

Schedule 6

		2020					2019			
	General Assets					Infrastructure Assets	General/ Infrastructure Assets Under Construction	Total	Total	
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets				
Assets	Asset cost									
	Opening Asset costs	99,937	-	1,862,480	733,135	1,942,501	7,878,183	12,516,236	11,741,159	
	Additions during the year					305,934	689,038	994,972	1,092,597	
	Disposals and write-downs during the year					(364,724)		(364,724)	(317,520)	
	Transfers (from) assets under construction									
	Transfer of Capital Assets related to restructuring									
	Closing Asset Costs	99,937	-	1,862,480	733,135	1,883,711	8,567,221	-	13,146,484	12,516,236
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	-	-	816,532	359,253	643,626	4,691,102	6,510,513	6,306,261	
	Add: Amortization taken			47,625	42,931	171,415	160,138	422,109	361,792	
	Less: Accumulated amortization on disposals					(209,405)		(209,405)	(157,540)	
	Transfer of Capital Assets related to restructuring							-		
	Closing Accumulated Amortization Costs	-	-	864,157	402,184	605,636	4,851,240	-	6,723,217	6,510,513
Net Book Value		99,937	-	998,323	330,951	1,278,075	3,715,981	-	6,423,267	6,005,723

1. Total contributed/donated assets received in 2020: \$ -

2. List of assets recognized at nominal value in 2020 are:

- Infrastructure Assets \$ -  
- Vehicles \$ -  
- Machinery and Equipment \$ -

3. Amount of interest capitalized in Schedule 6: \$ -

Rural Municipality of Moose Range No. 486  
Schedule of Tangible Capital Assets by Function  
As at December 31, 2020

Schedule 7

		2020						2019		
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Assets	Asset cost									
	Opening Asset costs	260,784	399,957	10,238,193	1,617,302	-	-	-	12,516,236	11,741,159
	Additions during the year			994,972					994,972	1,092,597
	Disposals and write-downs during the year			(364,724)					(364,724)	(317,520)
	Transfer of Capital Assets related to restructuring									
Closing Asset Costs		260,784	399,957	10,868,441	1,617,302	-	-	-	13,146,484	12,516,236
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	165,654	238,129	5,469,756	636,974	-	-		6,510,513	6,306,261
	Add: Amortization taken	6,312	11,725	360,769	43,303				422,109	361,792
	Less: Accumulated amortization on disposals			(209,405)					(209,405)	(157,540)
	Transfer of Capital Assets related to restructuring								-	
Closing Accumulated Amortization Costs		171,966	249,854	5,621,120	680,277	-	-	-	6,723,217	6,510,513
Net Book Value		88,818	150,103	5,247,321	937,025	-	-	-	6,423,267	6,005,723

**Rural Municipality of Moose Range No. 486**  
**Consolidated Schedule of Accumulated Surplus**  
**As at December 31, 2020**

Schedule 8

	2019	Changes	2020
<b>UNAPPROPRIATED SURPLUS</b>	<b>2,298,087</b>	<b>479,771</b>	<b>2,777,858</b>

**APPROPRIATED RESERVES**

Machinery and Equipment	770,000		770,000
Public Reserve	52,482	700	53,182
Pasquia Trust	1,440,663	332,465	1,773,128
Capital Trust	90,250	(21,250)	69,000
Fire	150,000	15,000	165,000
Other Capital Fund	25,000		25,000
Off site levy	20,500		20,500
<b>Total Appropriated</b>	<b>2,548,895</b>	<b>326,915</b>	<b>2,875,810</b>

**ORGANIZED HAMLETS**

Hamlet of (Name)			-
Hamlet of (Name)			-
Hamlet of (Name)			-
<b>Total Hamlets</b>	<b>-</b>	<b>-</b>	<b>-</b>

**NET INVESTMENT IN TANGIBLE CAPITAL ASSETS**

Tangible capital assets (Schedule 6, 7)	6,005,723	417,544	6,423,267
Less: Related debt			
<b>Net Investment in Tangible Capital Assets</b>	<b>6,005,723</b>	<b>417,544</b>	<b>6,423,267</b>

**Other**

<b>Total Accumulated Surplus</b>	<b>10,852,705</b>	<b>1,224,230</b>	<b>12,076,935</b>
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**Rural Municipality of Moose Range No. 486**  
**Schedule of Mill Rates and Assessments**  
**As at December 31, 2020**

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
<b>Taxable Assessment</b>	171,155,390	21,972,636			16,172,100		209,300,126
<b>Regional Park Assessment</b>							
<b>Total Assessment</b>							209,300,126
<b>Mill Rate Factor(s)</b>	1.0180	0.8500			1.0000		
<b>Total Base/Minimum Tax</b> (generated for each property class)							-
<b>Total Municipal Tax Levy</b> (include base and/or minimum tax and special levies)	2,143,976	229,817			198,998		2,572,791

**MILL RATES:**

**MILLS**

<b>Average Municipal*</b>	12.2924
<b>Average School*</b>	2.0863
<b>Potash Mill Rate</b>	
<b>Uniform Municipal Mill Rate</b>	12.3050

\* Average Mill Rates (multiple the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority.

**Rural Municipality of Moose Range No. 486**  
**Schedule of Council Remuneration**  
**As at December 31, 2020**

<b>Position</b>	<b>Name</b>	<b>Remuneration</b>	<b>Reimbursed Costs</b>	<b>Total</b>
Reeve	Wilfred Wolowski	742	115	857
Reeve	Bud Charko	9,900	1,299	11,199
Councillor	Lyle Quiring	825	94	919
Councillor	Roman Charko	3,878	986	4,864
Councillor	Jacob Buhler	3,465	417	3,882
Councillor	Brian Digness	2,557	330	2,887
Councillor	Kenneth Stewart	3,011	683	3,694
Councillor	Keith Stacey	4,043	891	4,934
Councillor	Rayan Drury	742		742
Councillor	Roy Forbes	4,208	1,539	5,747
<b>Total</b>		<b>33,371</b>	<b>6,354</b>	<b>39,725</b>