

Rural Municipality of Mount Hope No. 279

Financial Statements

December 31, 2020

Management's Responsibility

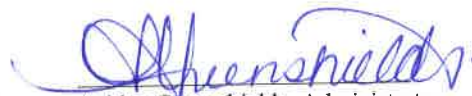
The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Virtus Group LLP, an independent firm of chartered professional accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.


Bob Digney, Reeve


Ashley Greenshields, Administrator

May 6, 2021



INDEPENDENT AUDITORS' REPORT

**To the Reeve and Councilors,
Rural Municipality of Mount Hope No. 279**

Opinion

We have audited the financial statements of the Rural Municipality of Mount Hope No. 279 (the "Municipality"), which comprise the statement of financial position as at December 31, 2020, and the statements of operations, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2020, and its financial performance and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Saskatchewan, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITORS' REPORT continued

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

May 6, 2021
Regina, Saskatchewan

VIRTUS GROUP LP
Chartered Professional Accountants

Rural Municipality of Mount Hope No. 279
Statement of Financial Position
As at December 31, 2020

Statement 1

	2020	2019
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	4,431,508	3,630,650
Taxes Receivable - Municipal (Note 3)	87,509	101,826
Other Accounts Receivable (Note 4)	120,083	247,800
Land for Resale (Note 5)	-	-
Long-Term Investments (Note 6)	169,368	159,789
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)		
Total Financial Assets	4,808,468	4,140,065
LIABILITIES		
Bank Indebtedness (Note 8)		
Accounts Payable	314,475	135,131
Accrued Liabilities Payable		
Deposits		
Deferred Revenue (Note 9)	86,073	30,500
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)		
Other Liabilities		
Long-Term Debt (Note 12)		
Lease Obligations (Note 13)		
Total Liabilities	400,548	165,631
NET FINANCIAL ASSETS (DEBT)	4,407,920	3,974,434
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	6,826,575	6,682,417
Prepayments and Deferred Charges	89,147	108,267
Stock and Supplies	486,797	584,705
Other (Note 14)		
Total Non-Financial Assets	7,402,519	7,375,389
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	11,810,439	11,349,823

The accompanying notes and schedules are an integral part of these statements.

Rural Municipality of Mount Hope No. 279
Statement of Operations
As at December 31, 2020

Statement 2

	2020 Budget	2020	2019
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	3,074,170	3,087,531	2,758,266
Fees and Charges (Schedule 4, 5)	54,800	66,587	103,483
Conditional Grants (Schedule 4, 5)	334,110	207,892	81,804
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	105,000	(86,303)	(14,474)
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	71,000	95,988	82,052
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	300	39,225	17,026
Total Revenues	3,639,380	3,410,920	3,028,157
EXPENSES			
General Government Services (Schedule 3)	439,380	373,774	424,888
Protective Services (Schedule 3)	196,190	109,738	104,900
Transportation Services (Schedule 3)	3,075,720	2,372,077	2,130,279
Environmental and Public Health Services (Schedule 3)	110,260	116,360	88,159
Planning and Development Services (Schedule 3)	30,820	11,699	-
Recreation and Cultural Services (Schedule 3)	30,410	7,792	7,024
Utility Services (Schedule 3)	69,040	10,011	2,330
Restructurings (Schedule 3)	-	-	-
Total Expenses	3,951,820	3,001,451	2,757,580
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(312,440)	409,469	270,577
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	127,390	50,164	69,473
Surplus (Deficit) of Revenues over Expenses	(185,050)	459,633	340,050
Accumulated Surplus (Deficit), Beginning of Year	11,349,823	11,349,823	11,009,773
Accumulated Surplus (Deficit), End of Year	11,164,773	11,809,456	11,349,823

The accompanying notes and schedules are an integral part of these statements.

Rural Municipality of Mount Hope No. 279
Statement of Change in Net Financial Assets
As at December 31, 2020

Statement 3

	2020 Budget	2020	2019
Surplus (Deficit)	(185,050)	459,633	340,050
(Acquisition) of tangible capital assets		(969,898)	(477,995)
Amortization of tangible capital assets		576,876	439,448
Proceeds on disposal of tangible capital assets		163,515	106,128
Loss (gain) on the disposal of tangible capital assets		86,303	14,474
Transfer of assets/liabilities in restructuring transactions		-	-
Surplus (Deficit) of capital expenses over expenditures	-	(143,204)	82,055
(Acquisition) of supplies inventories		-	(63,782)
(Acquisition) of prepaid expense		-	-
Consumption of supplies inventory		97,937	-
Use of prepaid expense		19,120	6,956
Surplus (Deficit) of expenses of other non-financial over expenditures	-	117,057	(56,826)
Increase/Decrease in Net Financial Assets	(185,050)	433,486	365,279
Net Financial Assets (Debt) - Beginning of Year	3,974,434	3,974,434	3,609,155
Net Financial Assets (Debt) - End of Year	3,789,384	4,407,920	3,974,434

The accompanying notes and schedules are an integral part of these statements.

Rural Municipality of Mount Hope No. 279
Statement of Cash Flow
As at December 31, 2020

Statement 4

	2020	2019
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	459,633	340,050
Amortization	576,876	439,448
Loss (gain) on disposal of tangible capital assets	86,303	14,474
	1,122,812	793,972
Change in assets/liabilities		
Taxes Receivable - Municipal	14,317	28,811
Other Receivables	127,717	192,306
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	179,344	(10,609)
Deposits	-	-
Deferred Revenue	55,573	30,500
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	(1,344)
Stock and Supplies	97,908	(63,782)
Prepayments and Deferred Charges	19,120	6,956
Other (Specify)	-	-
Cash provided by operating transactions	1,616,791	976,810
Capital:		
Acquisition of capital assets	(969,898)	(477,995)
Proceeds from the disposal of capital assets	163,515	106,128
Other capital	-	-
Cash applied to capital transactions	(806,383)	(371,867)
Investing:		
Long-term investments	(9,580)	(14,182)
Other investments	-	-
Cash provided by (applied to) investing transactions	(9,580)	(14,182)
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
Cash provided by (applied to) financing transactions	-	-
Change in Cash and Temporary Investments during the year	800,828	590,761
Cash and Temporary Investments - Beginning of Year	3,630,650	3,039,889
Cash and Temporary Investments - End of Year	4,431,478	3,630,650

The accompanying notes and schedules are an integral part of these statements.

Rural Municipality of Mount Hope No. 279

Notes to the Financial Statements

As at December 31, 2020

1. Significant Accounting Policies

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. There are no controlled entities in the municipality.
- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
 - a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

Rural Municipality of Mount Hope No. 279
Notes to the Financial Statements
As at December 31, 2020

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
<i>Infrastructure Assets</i>	
Water & Sewer	30 to 75 Yrs
Road Network Assets	30 to 75 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives [*lease term*]. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:**
The municipality does not maintain a waste disposal site.

- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.

- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.

- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
 - a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) the municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on June 12, 2020.

New Standards and Amendments to Standards:

- t) **Effective for Fiscal Years Beginning On or After April 1, 2022:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Rural Municipality of Mount Hope No. 279
Notes to the Financial Statements
As at December 31, 2020

2. Cash and Temporary Investments

	2020	2019
Cash	4,366,021	3,516,349
Temporary Investments	65,487	114,301
Restricted Cash		-
Total Cash and Temporary Investments	4,431,508	3,630,650

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

3. Taxes Receivable - Municipal

	2020	2019
Municipal - Current	81,327	93,682
- Arrears	7,363	55,146
	88,690	148,828
- Less Allowance for Uncollectible	(1,181)	(47,002)
Total municipal taxes receivable	87,509	101,826
School - Current		
- Arrears		
Total school taxes receivable	-	-
Other		
Total taxes and grants in lieu receivable	87,509	101,826
Deduct taxes receivable to be collected on behalf of other organizations	-	-
Total Taxes Receivable - Municipal	87,509	101,826

Rural Municipality of Mount Hope No. 279

Notes to the Financial Statements

As at December 31, 2020

4. Other Accounts Receivable

	2020	2019
Federal Government	24,776	49,613
Provincial Government	-	100,812
Local Government	91,845	91,400
Utility		-
Trade	3,462	1,140
Other (Specify)		4,835
Total Other Accounts Receivable	120,083	247,800
Less: Allowance for Uncollectible		
Net Other Accounts Receivable	120,083	247,800

5. Land for Resale

	2020	2019
Tax Title Property		
Allowance for market value adjustment		
Net Tax Title Property	-	-
Other Land		
Allowance for market value adjustment		
Net Other Land	-	-
Total Land for Resale	-	-

6. Long-Term Investments

	2020	2019
Sask Assoc. of Rural Municipalities - Self Insurance Fund	159,780	150,201
Last Mountain Co-operative Equity	9,588	9,588
Other (Specify)		
Total Long-Term Investments	169,368	159,789

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

7. Debt Charges Recoverable

	2020	2019
Current debt charges recoverable		
Non-current debt charges recoverable		
Total Debt Charges Recoverable	-	-

Rural Municipality of Mount Hope No. 279
Notes to the Financial Statements

As at December 31, 2020

8. Bank Indebtedness

The municipality has no bank indebtedness.

9. Deferred Revenue

	2020	2019
Prepaid Grant	31,055	30,500
Municipal Economic Enhancement Program	55,018	
Total Deferred Revenue	86,073	30,500

10. Accrued Landfill Costs

	2020	2019
Environmental Liabilities	-	

The municipality does not operate a landfill and as such does not accrues landfill costs.

11. Liability for Contaminated Sites

The municipality has no liability for contaminated sites.

Rural Municipality of Mount Hope No. 279
Notes to the Financial Statements
As at December 31, 2020

12. Long-Term Debt

a) The debt limit of the municipality is \$2,603,202. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2021			-	
2022			-	
2023			-	
2024			-	
2025			-	
Thereafter			-	
Balance	-	-	-	-

13. Lease Obligations

The municipality has no lease obligations.

Rural Municipality of Mount Hope No. 279

Notes to the Financial Statements

As at December 31, 2020

14. Other Non-financial Assets

2020	2019
<i>None</i>	

15. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2020 was \$140,628. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

17. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

The municipality does not administer trusts.

19. Related Parties

The municipality has no related parties.

20. Contingent Assets

Contingent assets are not recorded in the financial statements.

21. Contractual Rights

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. Significant contractual rights of the municipality are as follows:

Contractual Rights Type	Describe Nature Time and Extent	2020	2021	2022	2023	2024	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
Total		-	-	-	-	-	-	-	-	-

22. Contractual Obligations and Commitments

The municipality has entered into multiple-year contracts for the delivery of services and the construction of tangible capital assets. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Significant contractual obligations and commitments of the municipality include:

Contractual Obligations and Commitments Type ¹	Describe Nature Time and Extent	2020	2021	2022	2023	2024	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
Total		-	-	-	-	-	-	-	-	-

¹ See Note 13 for Capital Lease obligations.

Rural Municipality of Mount Hope No. 279
 Schedule of Taxes and Other Unconditional Revenue
 As at December 31, 2020

Schedule 1

	2020 Budget	2020	2019
TAXES			
General municipal tax levy	2,395,910	2,393,512	2,151,262
Abatements and adjustments	(1,500)	(3,637)	(10,109)
Discount on current year taxes	(98,000)	(114,170)	(98,693)
Net Municipal Taxes	2,296,410	2,275,705	2,042,460
Potash tax share	120	118	125
Trailer license fees			-
Penalties on tax arrears	31,000	26,615	26,884
Special tax levy			-
Other (Specify)			-
Total Taxes	2,327,530	2,302,438	2,069,469
UNCONDITIONAL GRANTS			
Revenue Sharing	703,180	702,784	643,522
Safe Restart Grant (Organized Hamlet)		31,676	
Total Unconditional Grants	703,180	734,460	643,522
GRANTS IN LIEU OF TAXES			
Federal			
Provincial			
S.P.C. Electrical			-
SaskEnergy Gas			-
TransGas	1,000		-
Central Services			-
SaskTel	2,110	3,446	3,108
Other (Specify)			-
Local/Other			
Housing Authority			-
C.P.R. Mainline			-
Treaty Land Entitlement	40,350	47,187	42,167
Other (Specify)			-
Other Government Transfers			
S.P.C. Surcharge			
Sask Energy Surcharge			
Other (Specify)			
Total Grants in Lieu of Taxes	43,460	50,633	45,275
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	3,074,170	3,087,531	2,758,266

Rural Municipality of Mount Hope No. 279
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2020

Schedule 2 - 1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	2,500	2,435	9,602
- Sales of supplies	4,650	6,287	10,595
- Other (Disability receipts)	800	460	1,556
Total Fees and Charges	7,950	9,182	21,753
- Tangible capital asset sales - gain (loss)			
- Land sales - gain			
- Investment income and commissions	71,000	95,988	82,052
- Other (Donation)	300	39,225	17,026
Total Other Segmented Revenue	79,250	144,395	120,831
Conditional Grants			
- Student Employment	6,000		
- Other (PDAP and MAIP)	187,430	86,614	10,833
Total Conditional Grants	193,430	86,614	10,833
Total Operating	272,680	231,009	131,664
Capital			
Conditional Grants			
- Federal Gas Tax	35,490		
- ICIP			
- Provincial Disaster Assistance			
- Other (CTP and SARM)	91,900		
Total Capital	127,390	-	-
Restructuring Revenue (Specify, if any)			
Total General Government Services	400,070	231,009	131,664

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Fee and Charges)	6,000	13,268	13,055
Total Fees and Charges	6,000	13,268	13,055
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	6,000	13,268	13,055
Conditional Grants			
- Student Employment			
- Local government	27,320		
- Other (Misc revenue)	105,000		
Total Conditional Grants	132,320	-	-
Total Operating	138,320	13,268	13,055
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Provincial Disaster Assistance			
- Local government			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Protective Services	138,320	13,268	13,055

Rural Municipality of Mount Hope No. 279
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2020

Schedule 2 - 2

	2020 Budget	2020	2019
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work		2,473	7,972
- Sales of supplies	24,050	2,707	6,781
- Road Maintenance and Restoration Agreements	2,000	286	157
- Frontage			
- Other (Disability Receipts)	14,000	17,786	35,041
Total Fees and Charges	40,050	23,252	49,951
- Tangible capital asset sales - gain (loss)	105,000	(86,303)	(14,474)
- Other (Specify)			
Total Other Segmented Revenue	145,050	(63,051)	35,477
Conditional Grants			
- RIRG (CTP)		91,400	60,933
- Student Employment			
- Other (MEEP)		21,302	
Total Conditional Grants	-	112,702	60,933
Total Operating	145,050	49,651	96,410
Capital			
Conditional Grants			
- Federal Gas Tax		46,994	69,473
- ICIP			
- RIRG (Heavy Haul, CTP, Bridge and Large Culvert)			
- Provincial Disaster Assistance			
- Other (Student Employment)		3,170	
Total Capital	-	50,164	69,473
Restructuring Revenue (Specify, if any)			
Total Transportation Services	145,050	99,815	165,883

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees			
- Other (Pest Control)	800	2,197	880
Total Fees and Charges	800	2,197	880
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	800	2,197	880
Conditional Grants			
- Student Employment			
- TAPD			
- Local government			
- Other (Rat/Beaver Control)	8,360	8,576	10,038
Total Conditional Grants	8,360	8,576	10,038
Total Operating	9,160	10,773	10,918
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- TAPD			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Environmental and Public Health Services	9,160	10,773	10,918

Rural Municipality of Mount Hope No. 279
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2020

Schedule 2 - 3

	2020 Budget	2020	2019
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)			
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Fees and Charges)		17,988	17,144
Total Fees and Charges	-	17,988	17,144
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	17,988	17,144
Conditional Grants			
- Student Employment			
- Local government			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	17,988	17,144
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Local government			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)			
Total Recreation and Cultural Services	-	17,988	17,144

Rural Municipality of Mount Hope No. 279
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2020

Schedule 2 - 4

	2020 Budget	2020	2019
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water			
- Sewer			
- Other (Fees and Charges)		700	700
Total Fees and Charges	-	700	700
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	700	700
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	700	700
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Utility Services	-	700	700
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	692,600	373,553	339,364

SUMMARY

Total Other Segmented Revenue	231,100	115,497	188,087
Total Conditional Grants	334,110	207,892	81,804
Total Capital Grants and Contributions	127,390	50,164	69,473
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	692,600	373,553	339,364

Rural Municipality of Mount Hope No. 279

Total Expenses by Function

As at December 31, 2020

Schedule 3 - 1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	58,700	61,150	73,228
Wages and benefits	161,150	150,987	183,431
Professional/Contractual services	180,910	121,022	127,330
Utilities	9,170	8,576	9,176
Maintenance, materials and supplies	19,500	38,398	8,097
Grants and contributions - operating			-
- capital			-
Amortization	7,000	1,574	1,025
Interest	200	341	620
Allowance for uncollectible		(9,279)	-
Other (Bad Debt Expense)	2,750	1,005	21,981
General Government Services	439,380	373,774	424,888
Restructuring (Specify, if any)			
Total General Government Services	439,380	373,774	424,888

PROTECTIVE SERVICES

Police protection

Wages and benefits			
Professional/Contractual services	26,000	26,903	30,270
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating	5,000		
- capital			
Other (Specify)			

Fire protection

Wages and benefits	5,000	4,400	5,545
Professional/Contractual services		4,376	3,803
Utilities	4,450	3,013	2,906
Maintenance, material and supplies	91,250	887	15,229
Grants and contributions - operating	60,000	50,687	47,119
- capital	-		-
Amortization		19,387	-
Interest	100	85	28
Other (Emergency Measures Services)	4,390		-

Protective Services	196,190	109,738	104,900
Restructuring (Specify, if any)			
Total Protective Services	196,190	109,738	104,900

TRANSPORTATION SERVICES

Wages and benefits	1,007,820	960,441	891,773
Professional/Contractual Services	444,890	167,922	125,960
Utilities	14,150	13,739	11,979
Maintenance, materials, and supplies	693,140	446,012	427,151
Gravel	298,250	225,359	234,940
Grants and contributions - operating			-
- capital	213,870		-
Amortization	403,500	555,915	438,423
Interest			-
Other (Seed)	100	2,689	53

Transportation Services	3,075,720	2,372,077	2,130,279
Restructuring (Specify, if any)			
Total Transportation Services	3,075,720	2,372,077	2,130,279

Rural Municipality of Mount Hope No. 279

Total Expenses by Function

As at December 31, 2020

Schedule 3 - 2

	2020 Budget	2020	2019
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits		3,782	3,796
Professional/Contractual services	100,000	100,066	81,163
Utilities			-
Maintenance, materials and supplies	6,000	9,312	-
Grants and contributions - operating	4,260	3,200	3,200
o Waste disposal			
o Public Health			
- capital			
o Waste disposal			
o Public Health			
Amortization			
Interest			
Other (Specify)			
Environmental and Public Health Services	110,260	116,360	88,159
Restructuring (Specify, if any)			
Total Environmental and Public Health Services	110,260	116,360	88,159

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits			
Professional/Contractual Services	12,500	11,699	
Grants and contributions - operating	18,320	-	-
- capital			
Amortization			
Interest			
Other (Specify)			
Planning and Development Services	30,820	11,699	-
Restructuring (Specify, if any)			
Total Planning and Development Services	30,820	11,699	-

RECREATION AND CULTURAL SERVICES

Wages and benefits			
Professional/Contractual services		-	15
Utilities			-
Maintenance, materials and supplies			-
Grants and contributions - operating	30,410	7,792	7,009
- capital			
Amortization			
Interest			
Allowance for uncollectible			
Other (Specify)			
Recreation and Cultural Services	30,410	7,792	7,024
Restructuring (Specify, if any)			
Total Recreation and Cultural Services	30,410	7,792	7,024

Rural Municipality of Mount Hope No. 279
Total Expenses by Function
As at December 31, 2020

Schedule 3 - 3

	2020 Budget	2020	2019
UTILITY SERVICES			
Wages and benefits			
Professional/Contractual services	5,000	4,977	
Utilities	2,210	2,010	1,883
Maintenance, materials and supplies	61,830	2,724	147
Grants and contributions - operating		300	300
- capital			
Amortization			
Interest			
Allowance for Uncollectible			
Other (Specify)			
Utility Services	69,040	10,011	2,330
Restructuring (Specify, if any)			
Total Utility Services	69,040	10,011	2,330
TOTAL EXPENSES BY FUNCTION	3,951,820	3,001,451	2,757,580

Rural Municipality of Mount Hope No. 279
Schedule of Segment Disclosure by Function
As at December 31, 2020

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	9,182	13,268	23,252	2,197	-	17,988	700	66,587
Tangible Capital Asset Sales - Gain	-	-	(86,303)	-	-	-	-	(86,303)
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	95,988	-	-	-	-	-	-	95,988
Other Revenues	39,225	-	-	-	-	-	-	39,225
Grants - Conditional	86,614	-	112,702	8,576	-	-	-	207,892
- Capital	-	-	50,164	-	-	-	-	50,164
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	231,009	13,268	99,815	10,773	-	17,988	700	373,553
Expenses (Schedule 3)								
Wages & Benefits	212,137	4,400	960,441	3,782	-	-	-	1,180,760
Professional/ Contractual Services	121,022	31,279	167,922	100,066	11,699	-	4,977	436,965
Utilities	8,576	3,013	13,739	-	-	-	2,010	27,338
Maintenance Materials and Supplies	38,398	887	671,371	9,312	-	-	2,724	722,692
Grants and Contributions	-	50,687	-	3,200	-	7,792	300	61,979
Amortization	1,574	19,387	555,915	-	-	-	-	576,876
Interest	341	85	-	-	-	-	-	426
Allowance for Uncollectible	(9,279)	-	-	-	-	-	-	(9,279)
Restructurings	-	-	-	-	-	-	-	-
Other	1,005	-	2,689	-	-	-	-	3,694
Total Expenses	373,774	109,738	2,372,077	116,360	11,699	7,792	10,011	3,001,451
Surplus (Deficit) by Function	(142,765)	(96,470)	(2,272,262)	(105,587)	(11,699)	10,196	(9,311)	(2,627,898)

Taxes and other unconditional revenue (Schedule 1) 3,087,531

Net Surplus (Deficit) **459,633**

Rural Municipality of Mount Hope No. 279
Schedule of Segment Disclosure by Function
As at December 31, 2019

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	21,753	13,055	49,951	880	-	17,144	700	103,483
Tangible Capital Asset Sales - Gain	-	-	(14,474)	-	-	-	-	(14,474)
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	82,052	-	-	-	-	-	-	82,052
Other Revenues	17,026	-	-	-	-	-	-	17,026
Grants - Conditional	10,833	-	60,933	10,038	-	-	-	81,804
- Capital	-	-	69,473	-	-	-	-	69,473
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	131,664	13,055	165,883	10,918	-	17,144	700	339,364
Expenses (Schedule 3)								
Wages & Benefits	256,659	5,545	891,773	3,796	-	-	-	1,157,773
Professional/ Contractual Services	127,330	34,073	125,960	81,163	-	15	-	368,541
Utilities	9,176	2,906	11,979	-	-	-	1,883	25,944
Maintenance Materials and Supplies	8,097	15,229	662,091	-	-	-	147	685,564
Grants and Contributions	-	47,119	-	3,200	-	7,009	300	57,628
Amortization	1,025	-	438,423	-	-	-	-	439,448
Interest	620	28	-	-	-	-	-	648
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	21,981	-	53	-	-	-	-	22,034
Total Expenses	424,888	104,900	2,130,279	88,159	-	7,024	2,330	2,757,580
Surplus (Deficit) by Function	(293,224)	(91,845)	(1,964,396)	(77,241)	-	10,120	(1,630)	(2,418,216)

Taxes and other unconditional revenue (Schedule 1) 2,758,266

Net Surplus (Deficit) **340,050**

Rural Municipality of Mount Hope No. 279
 Schedule of Tangible Capital Assets by Object
 As at December 31, 2020

Schedule 6

		2020						2019		
		General Assets					Infrastructure Assets	General/Infrastructure Assets Under Construction	Total	Total
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets			
Assets	Asset cost									
	Opening Asset costs	25,953		108,615	208,736	3,101,853	8,896,659	48,684	12,390,500	12,237,373
	Additions during the year	11,875				923,331		34,692	969,898	477,995
	Disposals and write-downs during the year					(492,821)			(492,821)	(324,868)
	Transfers (from) assets under construction Transfer of Capital Assets related to restructuring (Schedule 11)								-	-
	Closing Asset Costs	37,828	-	108,615	208,736	3,532,363	8,896,659	83,376	12,867,577	12,390,500
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs			42,485	93,886	1,137,125	4,434,587		5,708,083	5,472,901
	Add: Amortization taken			2,856	20,224	351,239	202,557		576,876	439,448
	Less: Accumulated amortization on disposals Transfer of Capital Assets related to restructuring (Schedule 11)					(243,957)			(243,957)	(204,266)
		Closing Accumulated Amortization	-	-	45,341	114,110	1,244,407	4,637,144	-	6,041,002
	Net Book Value	37,828	-	63,274	94,626	2,287,956	4,259,515	83,376	6,826,575	6,682,417

1. Total contributed/donated assets received in 2020

\$ -

2. List of assets recognized at nominal value in 2020 are:

- Infrastructure Assets \$ -
- Vehicles \$ -
- Machinery and Equipment \$ -

3. Amount of interest capitalized in Schedule 6 \$ -

Rural Municipality of Mount Hope No. 279
 Schedule of Tangible Capital Assets by Function
 As at December 31, 2020

Schedule 7

		2020							2019	
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Assets	Asset cost									
	Opening Asset costs	52,554		12,332,195				5,751	12,390,500	12,237,373
	Additions during the year	46,566	193,866	729,466					969,898	477,995
	Disposals and write-downs during the year			(492,821)					(492,821)	(324,868)
	Transfer of Capital Assets related to restructuring (Schedule 11)								-	
	Closing Asset Costs	99,120	193,866	12,568,840	-	-	-	5,751	12,867,577	12,390,500
Amortization	Accumulated									
	Opening Accumulated Amortization Costs	33,005		5,675,078					5,708,083	5,472,901
	Add: Amortization taken	1,574	19,387	555,915					576,876	439,448
	Less: Accumulated amortization on disposals			(243,957)					(243,957)	(204,266)
	Transfer of Capital Assets related to restructuring (Schedule 11)								-	
	Closing Accumulated Amortization Costs	34,579	19,387	5,987,036	-	-	-	-	6,041,002	5,708,083
	Net Book Value	64,541	174,479	6,581,804	-	-	-	5,751	6,826,575	6,682,417

Rural Municipality of Mount Hope No. 279
 Consolidated Schedule of Accumulated Surplus
 As at December 31, 2020

Schedule 8

	2019	Changes	2020
UNAPPROPRIATED SURPLUS	3,987,279	175,575	4,162,854

APPROPRIATED RESERVES

Machinery and Equipment	-		
Public Reserve	4,952	-	4,952
Capital Trust	400,000	-	400,000
Utility	-	-	-
Fire Reserves	178,709	140,178	318,887
Health Services	53,538	400	53,938
Cemetary Reserve	42,928	305	43,233
Other	-	-	-
Total Appropriated	680,127	140,883	821,010

ORGANIZED HAMLETS (add lines if required)

Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Total Organized Hamlets	-	-	-

NET INVESTMENT IN TANGIBLE CAPITAL ASSETS

Tangible capital assets (Schedule 6, 7)	6,682,417	144,158	6,826,575
Less: Related debt			-
Net Investment in Tangible Capital Assets	6,682,417	144,158	6,826,575

Total Accumulated Surplus	11,349,823	460,616	11,810,439
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Rural Municipality of Mount Hope No. 279
 Schedule of Mill Rates and Assessments
 As at December 31, 2020

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	207,032,480	6,370,785			31,957,860		245,361,125
Regional Park Assessment							
Total Assessment							245,361,125
Mill Rate Factor(s)	1.00	1.00			1.29		
Total Base/Minimum Tax (generated for each property class)							-
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	1,946,105	59,885			387,522		2,393,512

MILL RATES:	MILLS
Average Municipal*	9.75
Average School*	2.13
Potash Mill Rate	-
Uniform Municipal Mill Rate	9.40

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Rural Municipality of Mount Hope No. 279
Schedule of Council Remuneration
As at December 31, 2020

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve/Mayor	Bob Digney	7,338	697	8,035
Councillor	Lyle Davis	4,950	1,514	6,464
Councillor	Jason Eckel	5,300	949	6,249
Councillor	Brian Jordan	6,438	1,840	8,278
Councillor	Bob Schaffer	5,400	727	6,127
Councillor	Larry Currall	4,725	965	5,690
Councillor	Ian McNichol	4,750	887	5,637
				-
				-
				-
				-
				-
				-
				-
Total		38,900	7,579	46,479

Rural Municipality of Mount Hope No. 279
 Schedule of Restructuring
 As at December 31, 2020

Schedule 11

	2020
Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
Total Net Carrying Amount Received (Transferred)	-