

VILLAGE OF NEVILLE
CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2020



INDEPENDENT AUDITOR'S REPORT

To the Council of Village of Neville:

Qualified Opinion

We have audited the consolidated financial statements of Village of Neville, which comprise the consolidated statement of financial position as at December 31, 2020, and the consolidated statements of operations and net financial assets and cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the organization as at December 31, 2020, and its results of consolidated operations and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

Public Sector Accounting Standards require that the Village accrue a liability for the estimated closure and post-closure care costs for its landfill. Due to problems associated with estimations and environmental requirements, we were unable to obtain sufficient and appropriate audit evidence over the extent of landfill closure adjustments required to the Village's consolidated financial statements as at December 31, 2020 and 2019.

Public Sector Accounting Standards require that controlled entities be consolidated into the financial statements of the Village, as they make up part of the Village's government reporting entity. As explained in Note 1 (a), the Village has not consolidated certain entities that it controls. Known entities are listed in Note 1 (a), but we were unable to obtain sufficient and appropriate audit evidence over the completeness and accuracy of the list. Financial statements for these entities were unavailable at the time of our audit and, therefore, we were unable to obtain sufficient and appropriate audit evidence over the extent of adjustments required to the Village's financial statements as at December 31, 2020 and December 31, 2019.

The Village does not quantify its inventory on hand. Therefore we were unable to obtain sufficient and appropriate audit evidence over the Village's inventory as at December 31, 2020 and December 31, 2019.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Statements" section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Other Matter

The additional information listed in Schedules 1 to 11 has been taken from the accounting records of the organization but has not been audited by us other than in the course of our examination of the aforementioned consolidated financial statements to the extent necessary to allow us to render an opinion thereon.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

INDEPENDENT AUDITOR'S REPORT (continued)

In preparing the consolidated financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditor's Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



CPA LLP
Chartered Professional Accountants

Swift Current, Saskatchewan
May 12, 2021

Management's Responsibility

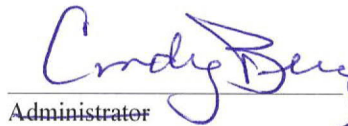
The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.


In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Stark & Marsh CPA LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.


Mayor - Village of Neville


Administrator
Village Clerk


Date

Village of Neville
Consolidated Statement of Financial Position
As at December 31, 2020

Statement 1

	2020	2019
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	104,389	40,749
Taxes Receivable - Municipal (Note 3)	7,819	11,963
Other Accounts Receivable (Note 4)	3,729	11,663
Land for Resale (Note 5)	-	-
Long-Term Investments (Note 6)	14,145	13,939
Debt Charges Recoverable (Note 7)		
Other (Specify)		
Total Financial Assets	130,082	78,314
LIABILITIES		
Bank Indebtedness (Note 8)		
Accounts Payable	1,597	1,534
Accrued Liabilities Payable		
Deposits		
Deferred Revenue (Note 9)		
Accrued Landfill Costs (Note 10)		
Liability for Contaminated Sites (Note 11)		
Other Liabilities		
Long-Term Debt (Note 12)		
Lease Obligations (Note 13)		
Total Liabilities	1,597	1,534
NET FINANCIAL ASSETS (DEBT)	128,485	76,780
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	91,853	89,504
Prepayments and Deferred Charges	1,990	1,750
Stock and Supplies		
Other (Note 14)		
Total Non-Financial Assets	93,843	91,254
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	222,328	168,034

The accompanying notes and schedules are an integral part of these statements.

Village of Neville
Consolidated Statement of Operations
For the fiscal year ended December 31, 2020

Statement 2

	2020 Budget (unaudited)	2020	2019
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	124,072	109,388	92,801
Fees and Charges (Schedule 4, 5)	22,631	64,968	44,333
Conditional Grants (Schedule 4, 5)	-	28,178	-
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	3,750	-
Land Sales - Gain (Schedule 4, 5)	100	975	-
Investment Income and Commissions (Schedule 4, 5)	500	206	314
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	-	-	-
Total Revenues	147,303	207,465	137,448
EXPENSES			
General Government Services (Schedule 3)	76,023	85,184	76,857
Protective Services (Schedule 3)	6,610	22,408	15,100
Transportation Services (Schedule 3)	24,475	15,059	17,115
Environmental and Public Health Services (Schedule 3)	16,000	39,185	13,685
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	1,500	5,261	14,492
Utility Services (Schedule 3)	600	600	1,130
Restructurings (Schedule 3)	-	-	-
Total Expenses	125,208	167,697	138,379
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	22,095	39,768	(931)
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	5,070	14,526	10,443
Surplus (Deficit) of Revenues over Expenses	27,165	54,294	9,512
Accumulated Surplus (Deficit), Beginning of Year	168,034	168,034	158,522
Accumulated Surplus (Deficit), End of Year	195,199	222,328	168,034

The accompanying notes and schedules are an integral part of these statements.

Village of Neville
Consolidated Statement of Change in Net Financial Assets
For the fiscal year ended December 31, 2020

Statement 3

	2020 Budget (unaudited)	2020	2019
Surplus (Deficit)	27,165	54,294	9,512
(Acquisition) of tangible capital assets		(8,611)	(25,852)
Amortization of tangible capital assets		6,262	8,849
Proceeds on disposal of tangible capital assets		3,750	
Loss (gain) on the disposal of tangible capital assets		(3,750)	-
Transfer of assets/liabilities in restructuring transactions		-	-
Surplus (Deficit) of capital expenses over expenditures	-	(2,349)	(17,003)
(Acquisition) of supplies inventories, net			-
(Acquisition) of prepaid expense, net		(240)	(164)
Consumption of supplies inventory, net			
Use of prepaid expense, net			
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(240)	(164)
Increase/Decrease in Net Financial Assets	27,165	51,705	(7,655)
Net Financial Assets (Debt) - Beginning of Year	76,780	76,780	84,435
Net Financial Assets (Debt) - End of Year	103,945	128,485	76,780

The accompanying notes and schedules are an integral part of these statements.

Village of Neville
Consolidated Statement of Cash Flow
For the fiscal year ended December 31, 2020

Statement 4

	2020	2019
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	54,294	9,512
Amortization	6,262	8,849
Loss (gain) on disposal of tangible capital assets	(3,750)	-
	56,806	18,361
Change in assets/liabilities		
Taxes Receivable - Municipal	4,144	(1,489)
Other Receivables	7,934	(6,854)
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	63	(1,513)
Deposits	-	-
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	-	-
Prepayments and Deferred Charges	(240)	(164)
Other (Specify)	-	-
Cash provided by operating transactions	68,707	8,341
Capital:		
Acquisition of capital assets	(8,611)	(25,852)
Proceeds from the disposal of capital assets	3,750	-
Other capital	-	-
Cash applied to capital transactions	(4,861)	(25,852)
Investing:		
Long-term investments	(206)	(168)
Other investments	-	-
Cash provided by (applied to) investing transactions	(206)	(168)
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
Cash provided by (applied to) financing transactions	-	-
Change in Cash and Temporary Investments during the year	63,640	(17,679)
Cash and Temporary Investments - Beginning of Year	40,749	58,428
Cash and Temporary Investments - End of Year	104,389	40,749

The accompanying notes and schedules are an integral part of these statements.

Village of Neville
Notes to the Consolidated Financial Statements
For the fiscal year ended December 31, 2020

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity
Village of Neville
Neville Cemetery
Neville Fire Department

Entities that have not been consolidated into these financial statements are as follows:

Entity
Neville Recreation Board

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on March 25, 2020.

- t) **New Standards and Amendments to Standards:
Effective for Fiscal Years Beginning On or After April 1, 2022:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

- u) **Revenue recognition:** Revenue is recognized in the period it is earned.

Village of Neville
Notes to the Consolidated Financial Statements
For the fiscal year ended December 31, 2020

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 40 Yrs
Vehicles & Equipment	
Vehicles	15 to 35 Yrs
Machinery and Equipment	15 to 35 Yrs
Infrastructure Assets	
Infrastructure Assets	
Water & Sewer	40 to 80 Yrs
Road Network Assets	40 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital leases and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:** The municipality maintains a waste disposal site. The municipality is unable to estimate close and post-closure costs.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** The Village does not have a contaminated site as of December 31, 2020.

Village of Neville
Notes to the Consolidated Financial Statements
For the fiscal year ended December 31, 2020

2. Cash and Temporary Investments

	2020	2019
Cash	104,389	40,749
Temporary Investments		
Restricted Cash		
Total Cash and Temporary Investments	104,389	40,749

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

3. Taxes Receivable - Municipal

	2020	2019
Municipal - Current	12,365	11,357
- Arrears	1,184	7,280
	13,549	18,637
- Less Allowance for Uncollectible	(5,730)	(6,674)
Total municipal taxes receivable	7,819	11,963
School - Current	742	810
- Arrears	(20)	416
Total school taxes receivable	722	1,226
Other		
Total taxes and grants in lieu receivable	8,541	13,189
Deduct taxes receivable to be collected on behalf of other organizations	(722)	(1,226)
Total Taxes Receivable - Municipal	7,819	11,963

Village of Neville
Notes to the Consolidated Financial Statements
For the fiscal year ended December 31, 2020

4. Other Accounts Receivable

	2020	2019
Federal Government	2,352	3,218
Provincial Government		-
Local Government		-
Utility		4,652
Trade		
Other (Surcharges, Fire Receipt)	1,377	3,793
Total Other Accounts Receivable	3,729	11,663
Less: Allowance for Uncollectible		
Net Other Accounts Receivable	3,729	11,663

5. Land for Resale

	2020	2019
Tax Title Property	9,448	7,216
Allowance for market value adjustment	(9,448)	(7,216)
Net Tax Title Property	-	-
Other Land	913	
Allowance for market value adjustment	(913)	
Net Other Land	-	-
Total Land for Resale	-	-

6. Long-Term Investments

	2020	2019
Sask Assoc. of Rural Municipalities - Self Insurance Fund		
Term deposits maturity exceeds 3 months	14,145	13,939
Other (Specify)		
Total Long-Term Investments	14,145	13,939

7. Debt Charges Recoverable

The Village does not have debt charges recoverable as of December 31, 2020.

Village of Neville

Notes to the Consolidated Financial Statements

For the fiscal year ended December 31, 2020

8. Bank Indebtedness

The Village does not have significant bank indebtedness as of December 31, 2020.

9. Deferred Revenue

The Village does not have significant deferred revenue as of December 31, 2020.

10. Accrued Landfill Costs

In 2020, the Village has not accrued any overall liability for environmental matters pertaining to closure and post-closure costs of its landfill.

11. Liability for Contaminated Sites

The Village does not have any significant contaminated sites as of December 31, 2020.

Village of Neville
Notes to the Consolidated Financial Statements
For the fiscal year ended December 31, 2020

12. Long-Term Debt

a) The debt limit of the municipality is \$106,363. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

13. Lease Obligations

Future lease payments under operating lease are as follows:

Year	Payment Amount
2021	594
2022	594
2023	594
2024	445
Thereafter	-
Total future minimum lease payments	2,227

Village of Neville
Notes to the Consolidated Financial Statements
For the fiscal year ended December 31, 2020

14. Other Non-financial Assets

The Village does not have significant other non-financial assets as of December 31, 2020.

15. Contingent Liabilities

The Village does not have significant contingent liabilities as of December 31, 2020.

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2020 was \$3,253. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees, which could affect future contribution rates and/or benefits. Contributions to MEPP are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for this plan are not recognized in these financial statements. Rather, the plan is accounted for as a defined contribution plan whereby the contributions are expensed when made.

Details of MEPP

	2020	2019
Number of active members	1	1
Member contribution rate (percentage of salary)	9.00%	9.00%
Employer contribution rate (percentage of salary)	9.00%	9.00%
Member contributions for the year	3,199	2,893
Employer contributions for the year	3,199	2,893
Plan Assets	**	2,819,222,000
Plan Liabilities	**	2,160,754,000
Plan Surplus	**	658,468,000

** 2020 MEPP financial information is not yet available.

17. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

The Village does not administer any significant trusts in the year ended December 31, 2020.

Village of Neville
Notes to the Consolidated Financial Statements
For the fiscal year ended December 31, 2020

19. Related Parties

The Village does not have any reportable related party transactions.

20. Contingent Assets

The Village does not have any reportable contingent assets.

21. Contractual Rights

The Village does not have any significant reportable contingent assets as at December 31, 2020.

22. Contractual Obligations and Commitments

The municipality has entered into multiple-year contracts for the delivery of garbage and recycling service.

Village of Neville
Notes to the Consolidated Financial Statements
For the fiscal year ended December 31, 2020

23. Restructuring Transactions

The Village does not have any restructuring transactions in the year ended December 31, 2020.

Village of Neville
Schedule of Taxes and Other Unconditional Revenue
For the fiscal year ended December 31, 2020

Schedule 1

	2020 Budget	2020	2019
TAXES	(unaudited)		
General municipal tax levy	86,173	63,839	63,444
Abatements and adjustments		(50)	-
Discount on current year taxes	(2,000)	(2,550)	(2,166)
Net Municipal Taxes	84,173	61,239	61,278
Potash tax share			-
Trailer license fees			-
Penalties on tax arrears	3,028	3,028	2,565
Special tax levy	6,360	6,360	-
Other (Tax enforcement)		2,182	438
Total Taxes	93,561	72,809	64,281

UNCONDITIONAL GRANTS

Revenue Sharing	21,721	21,721	19,776
Safe Restart Program		5,190	-
Total Unconditional Grants	21,721	26,911	19,776

GRANTS IN LIEU OF TAXES

Federal			
Provincial			
S.P.C. Electrical			-
SaskEnergy Gas			-
TransGas			-
Central Services			-
SaskTel	790	832	887
Other (Specify)			-
Local/Other			
Housing Authority			
C.P.R. Mainline			
Treaty Land Entitlement			
Other (Specify)			
Other Government Transfers			
S.P.C. Surcharge	8,000	7,019	5,923
Sask Energy Surcharge		1,817	1,934
Other (Specify)			-
Total Grants in Lieu of Taxes	8,790	9,668	8,744

TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	124,072	109,388	92,801
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Village of Neville
Schedule of Operating and Capital Revenue by Function
For the fiscal year ended December 31, 2020

Schedule 2 - 1

	2020 Budget (unaudited)	2020	2019
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work			-
- Sales of supplies			-
- Other (Rentals, Donations, WMTS)	4,111	11,975	13,758
Total Fees and Charges	4,111	11,975	13,758
- Tangible capital asset sales - gain (loss)			-
- Land sales - gain	100	975	-
- Investment income and commissions	500	206	314
- Other (CRA small business)			-
Total Other Segmented Revenue	4,711	13,156	14,072
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	4,711	13,156	14,072
Capital			
Conditional Grants			
- Federal Gas Tax	5,070	7,700	10,443
- ICIP			-
- Provincial Disaster Assistance			-
- Other (MEEP grant)		6,826	-
Total Capital	5,070	14,526	10,443
Restructuring Revenue (Specify, if any)			
Total General Government Services	9,781	27,682	24,515

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Fire fee)		31,196	8,693
Total Fees and Charges	-	31,196	8,693
- Tangible capital asset sales - gain (loss)		3,750	
- Other (Specify)			
Total Other Segmented Revenue	-	34,946	8,693
Conditional Grants			
- Student Employment			
- Local government			
- Other (MEEP grant)		5,678	
Total Conditional Grants	-	5,678	-
Total Operating	-	40,624	8,693
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Provincial Disaster Assistance			
- Local government			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Protective Services	-	40,624	8,693

Village of Neville
Schedule of Operating and Capital Revenue by Function
For the fiscal year ended December 31, 2020

Schedule 2 - 2

	2020 Budget (unaudited)	2020	2019
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies			
- Road Maintenance and Restoration Agreements			
- Frontage			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- RIRG (CTP)			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- RIRG (Heavy Haul, CTP, Bridge and Large Culvert)			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Transportation Services	-	-	-

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- TAPD			
- Local government			
- Other (SUMA grant)		22,500	
Total Conditional Grants	-	22,500	-
Total Operating	-	22,500	-
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- TAPD			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Environmental and Public Health Services	-	22,500	-

Village of Neville
Schedule of Operating and Capital Revenue by Function
For the fiscal year ended December 31, 2020

Schedule 2 - 3

	2020 Budget (unaudited)	2020	2019
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Rec Board grant)		2,677	2,677
Total Fees and Charges	-	2,677	2,677
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	2,677	2,677
Conditional Grants			
- Student Employment			
- Local government			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	2,677	2,677
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Local government			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Recreation and Cultural Services	-	2,677	2,677

Village of Neville
Schedule of Operating and Capital Revenue by Function
For the fiscal year ended December 31, 2020

Schedule 2 - 4

	2020 Budget (unaudited)	2020	2019
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water			-
- Sewer	18,120	18,020	19,005
- Other (Custom work)	400	1,100	200
Total Fees and Charges	18,520	19,120	19,205
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	18,520	19,120	19,205
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	18,520	19,120	19,205
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Utility Services	18,520	19,120	19,205
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	28,301	112,603	55,090

SUMMARY

Total Other Segmented Revenue	23,231	69,899	44,647
Total Conditional Grants	-	28,178	-
Total Capital Grants and Contributions	5,070	14,526	10,443
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	28,301	112,603	55,090

Village of Neville

Total Expenses by Function

For the fiscal year ended December 31, 2020

Schedule 3 - 2

	2020 Budget	2020	2019
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES	(unaudited)		
Wages and benefits			-
Professional/Contractual services	15,500	37,928	13,250
Utilities			-
Maintenance, materials and supplies			-
Grants and contributions - operating			-
○ Waste disposal			-
○ Public Health			-
- capital			-
○ Waste disposal			-
○ Public Health			-
Amortization		82	82
Interest			-
Other (911, Pest Control)	500	1,175	353
Environmental and Public Health Services	16,000	39,185	13,685
Restructuring (Specify, if any)			
Total Environmental and Public Health Services	16,000	39,185	13,685

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits			
Professional/Contractual Services			
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other (Specify)			
Planning and Development Services	-	-	-
Restructuring (Specify, if any)			
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Wages and benefits		1,200	570
Professional/Contractual services	1,500	1,384	1,343
Utilities			-
Maintenance, materials and supplies			-
Grants and contributions - operating		2,677	2,677
- capital			-
Amortization			-
Interest			-
Allowance for uncollectible			-
Other (village event)			9,902
Recreation and Cultural Services	1,500	5,261	14,492
Restructuring (Specify, if any)			
Total Recreation and Cultural Services	1,500	5,261	14,492

Village of Neville

Total Expenses by Function

For the fiscal year ended December 31, 2020

Schedule 3 - 1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
	(unaudited)		
Council remuneration and travel	4,290	4,246	4,548
Wages and benefits	44,375	45,678	42,652
Professional/Contractual services	17,338	19,412	16,659
Utilities	4,350	4,224	4,040
Maintenance, materials and supplies	4,500	2,649	3,870
Grants and contributions - operating			-
- capital			-
Amortization		3,820	3,198
Interest	15	3	14
Allowance for uncollectible		3,312	1,154
Other (Cemetery expenses, donations)	1,155	1,840	722
General Government Services	76,023	85,184	76,857
Restructuring (Specify, if any)			
Total General Government Services	76,023	85,184	76,857

PROTECTIVE SERVICES

Police protection

Wages and benefits			-
Professional/Contractual services	4,100	4,190	4,045
Utilities			-
Maintenance, material and supplies			-
Grants and contributions - operating			-
- capital			-
Other (Specify)			-

Fire protection

Wages and benefits		13,837	1,271
Professional/Contractual services	2,510	2,550	4,914
Utilities		1,487	1,317
Maintenance, material and supplies			-
Grants and contributions - operating			-
- capital			-
Amortization		344	3,553
Interest			-
Other (Specify)			-

Protective Services	6,610	22,408	15,100
Restructuring (Specify, if any)			
Total Protective Services	6,610	22,408	15,100

TRANSPORTATION SERVICES

Wages and benefits			-
Professional/Contractual Services	300	935	1,060
Utilities	3,675	3,699	3,659
Maintenance, materials, and supplies	18,000	8,409	10,380
Gravel	2,500		-
Grants and contributions - operating			-
- capital			-
Amortization		2,016	2,016
Interest			-
Other (Specify)			-

Transportation Services	24,475	15,059	17,115
Restructuring (Specify, if any)			
Total Transportation Services	24,475	15,059	17,115

Village of Neville

Total Expenses by Function

For the fiscal year ended December 31, 2020

Schedule 3 - 3

	2020 Budget	2020	2019
UTILITY SERVICES	(unaudited)		
Wages and benefits			-
Professional/Contractual services	600	600	1,130
Utilities			-
Maintenance, materials and supplies			-
Grants and contributions - operating			-
- capital			-
Amortization			-
Interest			-
Allowance for Uncollectible			-
Other (Specify)			-
Utility Services	600	600	1,130
Restructuring (Specify, if any)			
Total Utility Services	600	600	1,130
TOTAL EXPENSES BY FUNCTION	125,208	167,697	138,379

Village of Neville
Consolidated Schedule of Segment Disclosure by Function
For the fiscal year ended December 31, 2020

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	11,975	31,196	-	-	-	2,677	19,120	64,968
Tangible Capital Asset Sales - Gain	-	3,750	-	-	-	-	-	3,750
Land Sales - Gain	975							975
Investment Income and Commissions	206							206
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	5,678	-	22,500	-	-	-	28,178
- Capital	14,526	-	-	-	-	-	-	14,526
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	27,682	40,624	-	22,500	-	2,677	19,120	112,603
Expenses (Schedule 3)								
Wages & Benefits	49,924	13,837	-	-	-	1,200	-	64,961
Professional/ Contractual Services	19,412	6,740	935	37,928	-	1,384	600	66,999
Utilities	4,224	1,487	3,699	-		-	-	9,410
Maintenance Materials and Supplies	2,649	-	8,409	-		-	-	11,058
Grants and Contributions	-	-	-	-	-	2,677	-	2,677
Amortization	3,820	344	2,016	82	-	-	-	6,262
Interest	3	-	-	-	-	-	-	3
Allowance for Uncollectible	3,312					-	-	3,312
Restructurings	-	-	-	-	-	-	-	-
Other	1,840	-	-	1,175	-	-	-	3,015
Total Expenses	85,184	22,408	15,059	39,185	-	5,261	600	167,697
Surplus (Deficit) by Function	(57,502)	18,216	(15,059)	(16,685)	-	(2,584)	18,520	(55,094)

Taxes and other unconditional revenue (Schedule 1)	109,388
Net Surplus (Deficit)	54,294

Village of Neville
Consolidated Schedule of Segment Disclosure by Function
For the fiscal year ended December 31, 2019

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	13,758	8,693	-	-	-	2,677	19,205	44,333
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	314	-	-	-	-	-	-	314
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	-	-	-	-	-
- Capital	10,443	-	-	-	-	-	-	10,443
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	24,515	8,693	-	-	-	2,677	19,205	55,090
Expenses (Schedule 3)								
Wages & Benefits	47,200	1,271	-	-	-	570	-	49,041
Professional/ Contractual Services	16,659	8,959	1,060	13,250	-	1,343	1,130	42,401
Utilities	4,040	1,317	3,659	-	-	-	-	9,016
Maintenance Materials and Supplies	3,870	-	10,380	-	-	-	-	14,250
Grants and Contributions	-	-	-	-	-	2,677	-	2,677
Amortization	3,198	3,553	2,016	82	-	-	-	8,849
Interest	14	-	-	-	-	-	-	14
Allowance for Uncollectible	1,154	-	-	-	-	-	-	1,154
Restructurings	-	-	-	-	-	-	-	-
Other	722	-	-	353	-	9,902	-	10,977
Total Expenses	76,857	15,100	17,115	13,685	-	14,492	1,130	138,379
Surplus (Deficit) by Function	(52,342)	(6,407)	(17,115)	(13,685)	-	(11,815)	18,075	(83,289)

Taxes and other unconditional revenue (Schedule 1)

92,801

Net Surplus (Deficit)

9,512

Village of Neville
Consolidated Schedule of Tangible Capital Assets by Object
As at December 31, 2020

Schedule 6

		2020						2019		
	General Assets					Infrastructure Assets	General/ Infrastructure Assets Under Construction	Total	Total	
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets				
Assets	Asset cost									
	Opening Asset costs	11,563		157,522		86,833	163,180	419,098	393,246	
	Additions during the year					8,611		8,611	25,852	
	Disposals and write-downs during the year					(15,000)		(15,000)	-	
	Transfers (from) assets under construction							-	-	
	Transfer of Capital Assets related to restructuring (Schedule 11)							-	-	
Closing Asset Costs		11,563	-	157,522	-	80,444	163,180	-	412,709	419,098
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs			103,625		80,592	145,377	329,594	320,745	
	Add: Amortization taken			4,055		427	1,780	6,262	8,849	
	Less: Accumulated amortization on disposals					(15,000)		(15,000)	-	
	Transfer of Capital Assets related to restructuring (Schedule 11)							-	-	
	Closing Accumulated Amortization Costs	-	-	107,680	-	66,019	147,157	-	320,856	329,594
Net Book Value		11,563	-	49,842	-	14,425	16,023	-	91,853	89,504

1. Total contributed/donated assets received in 2020

\$ -

2. List of assets recognized at nominal value in 2020 are:

- Infrastructure Assets

\$ -

- Vehicles

\$ -

- Machinery and Equipment

\$ -

3. Amount of interest capitalized in Schedule 6

\$ -

Village of Neville
Consolidated Schedule of Tangible Capital Assets by Function
As at December 31, 2020

Schedule 7

		2020						2019		
		General Government	Protective Services	Transportation Services	Environmental & Public	Planning & Development	Recreation & Culture		Water & Sewer	
Assets	Asset cost									
	Opening Asset costs	158,035	64,225	84,493	12,704		276	99,365	419,098	393,246
	Additions during the year	2,809	5,802						8,611	25,852
	Disposals and write-downs during the year		(15,000)						(15,000)	-
	Transfer of Capital Assets related to restructuring (Schedule 11)								-	
Closing Asset Costs		160,844	55,027	84,493	12,704	-	276	99,365	412,709	419,098
Amortization	Accumulated									
	Opening Accumulated Amortization Costs	106,740	59,545	63,862	82			99,365	329,594	320,745
	Add: Amortization taken	3,820	344	2,016	82				6,262	8,849
	Less: Accumulated amortization on disposals		(15,000)						(15,000)	-
	Transfer of Capital Assets related to restructuring (Schedule 11)								-	
Closing Accumulated Amortization Costs		110,560	44,889	65,878	164	-	-	99,365	320,856	329,594
Net Book Value		50,284	10,138	18,615	12,540	-	276	-	91,853	89,504

Village of Neville
Consolidated Schedule of Accumulated Surplus
As at December 31, 2020

Schedule 8

	2019	Changes	2020
UNAPPROPRIATED SURPLUS	45,308	51,945	97,253

APPROPRIATED RESERVES

Machinery and Equipment	26,340		26,340
Public Reserve	1,882		1,882
Capital Trust	5,000		5,000
Utility	-		-
Other (Specify)	-		-
Total Appropriated	33,222	-	33,222

ORGANIZED HAMLETS (add lines if required)

Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Total Organized Hamlets	-	-	-

NET INVESTMENT IN TANGIBLE CAPITAL ASSETS

Tangible capital assets (Schedule 6, 7)	89,504	2,349	91,853
Less: Related debt			-
Net Investment in Tangible Capital Assets	89,504	2,349	91,853

Total Accumulated Surplus	168,034	54,294	222,328
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Village of Neville

Schedule of Mill Rates and Assessments

For the fiscal year ended December 31, 2020

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	104,930	1,276,800			1,487,300		2,869,030
Regional Park Assessment							
Total Assessment							2,869,030
Mill Rate Factor(s)	1.2000	1.0000			1.0000		
Total Base/Minimum Tax (generated for each property class)	300	32,550			7,600		40,450
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	1,370	48,790			20,039		70,199

MILL RATES:

MILLS

Average Municipal*	24.47
Average School*	5.14
Potash Mill Rate	
Uniform Municipal Mill Rate	8.50

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Village of Neville
Schedule of Council Remuneration (unaudited)
As at December 31, 2020

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Former Mayor	Carolyn Robichaud	450		450
Councillor/Current mayor	Nora McLearn	1,290		1,290
Councillor	Mary Ferris	1,170		1,170
Councillor	Jenny Cote	180		180
Total		3,090	-	3,090

Village of Neville
Schedule of Restructuring
For the fiscal year ended December 31, 2020

Schedule 11

	2020
Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
Total Net Carrying Amount Received (Transferred)	-