

**R. M. of Orkney No. 244**

**FINANCIAL STATEMENTS**

**Year Ended December 31, 2020**

# **R. M. of Orkney No. 244**

Yorkton, Saskatchewan

December 31, 2020

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### **Management's Responsibility**

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The council is composed of elected officials who are not employees of the municipality. The council is responsible for overseeing management in the performance of its financial reporting responsibilities. The council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The council is also responsible for recommending the appointment of the municipality's external auditors.

Baker Tilly SK LLP, an independent firm of chartered professional accountants, is appointed by the council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the council and management to discuss their audit findings.

  
\_\_\_\_\_  
Reeve  
\_\_\_\_\_  
Administrator

## **Independent Auditors' Report**

To the Council  
R. M. of Orkney No. 244

### *Opinion*

We have audited the financial statements of R. M. of Orkney No. 244, (the municipality), which comprise the Statement of Financial Position as at December 31, 2020 and the Statements of Operations, Changes in Net Financial Assets and Cash Flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the municipality as at December 31, 2020, and results of its operations and its cash flow for the year then ended in accordance with Canadian public sector accounting standards.

### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the financial statements section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the municipality or to cease operations, or has no realistic alternative but to do so.

Council is responsible for overseeing the municipality's financial reporting process.



### *Auditors' Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Baker Tilly SK LLP**

*Baker Tilly SK LLP*

Yorkton SK  
April 16, 2021

**R. M. of Orkney No. 244**

Yorkton, Saskatchewan

Statement 1

## Statement of Financial Position as at December 31, 2020

	2020	2019 (Note 13)
<b>Assets</b>		
<b>Financial Assets</b>		
Cash and temporary investments - note 2	8,686,906	6,878,500
Taxes receivable - municipal - note 3	146,904	165,107
Other accounts receivable - note 4	148,085	406,961
Land for resale - note 5	3,200	2,531
Long-term investments - note 6	11,652	17,763
<b>Total Financial Assets</b>	<u>8,996,747</u>	<u>7,470,862</u>
<b>Liabilities</b>		
Accounts payable	388,148	242,132
Accrued liabilities	1,011,240	
Deferred revenue - note 8	269,491	413,642
Accrued landfill costs - note 9	25,000	8,954
Other liabilities	15	
Long-term debt - note 10		11,651
<b>Total Liabilities</b>	<u>1,693,894</u>	<u>676,379</u>
<b>Net Financial Assets</b>	<u>7,302,853</u>	<u>6,794,483</u>
<b>Non-Financial Assets</b>		
Tangible capital assets - schedules 6 and 7	5,009,132	4,221,808
Prepayments and deferred charges	295	310
Stock and supplies	619,384	526,198
<b>Total Non-Financial Assets</b>	<u>5,628,811</u>	<u>4,748,316</u>
<b>Accumulated Surplus - schedule 8</b>	<u>\$ 12,931,664</u>	<u>\$ 11,542,799</u>

Approved on behalf of the council:

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Reeve\_\_\_\_\_  
Councillor

*The notes to financial statements are an integral  
part of these financial statements.*

**R. M. of Orkney No. 244**  
Statement of Operations  
For the year ended December 31, 2020

Statement 2

	<b>2020 Budget [Note 1(r)]</b>	<b>2020 Actual</b>	<b>2019 Actual (Note 13)</b>
<b>Revenues</b>			
Taxes and other unconditional revenue			
- schedule 1	3,360,660	3,444,117	3,153,872
Fees and charges - schedules 4 and 5	90,390	102,193	171,257
Conditional grants - schedules 4 and 5	38,300	47,191	31,926
Tangible capital asset sales - gain			
- schedules 4 and 5		( 10,655)	8,142
Land sales - gain (loss) - schedules 4 and 5	100	( 2,246)	( 17,904)
Investment income and commissions			
- schedules 4 and 5	101,200	60,668	119,090
<b>Total Revenue</b>	<u>3,590,650</u>	<u>3,641,268</u>	<u>3,466,383</u>
<b>Expenses - schedule 3</b>			
General government services	646,080	690,217	579,969
Protective services	415,360	423,477	375,153
Transportation services	3,626,280	1,472,346	1,577,822
Environmental and public health services	90,740	118,239	74,185
Planning and development services	72,200	77,522	67,572
Recreation and cultural services	25,000	25,219	24,750
Utilities services	25,850	29,962	24,357
<b>Total Expenses</b>	<u>4,901,510</u>	<u>2,836,982</u>	<u>2,723,808</u>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	( 1,310,860)	804,286	742,575
Provincial/Federal Capital Grants and Contributions - schedules 4 and 5	<u>110,620</u>	<u>584,579</u>	<u>0</u>
<b>Surplus (Deficit) of Revenue over Expenses</b>	( 1,200,240)	1,388,865	742,575
<b>Accumulated Surplus, Beginning of Year</b>	<u>11,542,799</u>	<u>11,542,799</u>	<u>10,800,224</u>
<b>Accumulated Surplus, End of Year</b>	<u>\$ 10,342,559</u>	<u>\$ 12,931,664</u>	<u>\$ 11,542,799</u>

*The notes to financial statements are an integral  
part of these financial statements.*

**R. M. of Orkney No. 244**  
Statement of Change in Net Financial Assets  
For the year ended December 31, 2020

Statement 3

	<b>2020 Budget [Note 1(r)]</b>	<b>2020 Actual</b>	<b>2019 Actual (Note 13)</b>
<b>Surplus</b>	<u>( 1,200,240)</u>	<u>1,388,865</u>	<u>742,575</u>
(Acquisition) of tangible capital assets		( 1,105,394)	( 218,812)
Amortization of tangible capital assets		307,415	296,286
Proceeds on disposal of tangible capital assets			23,100
Loss (gain) on the disposal of tangible capital assets		<u>10,655</u>	<u>( 8,142)</u>
<b>Surplus (Deficit) of Capital Expenses over Expenditures</b>	<u>0</u>	<u>( 787,324)</u>	<u>92,432</u>
(Acquisition) of supplies inventories		( 246,780)	( 125,157)
(Acquisition) of prepaid expense		( 295)	( 310)
Consumption of supplies inventory		153,594	160,990
Use of prepaid expense		<u>310</u>	<u>295</u>
<b>Surplus (Deficit) of Expenses of Other Non-Financial over Expenditures</b>	<u>0</u>	<u>( 93,171)</u>	<u>35,818</u>
<b>Increase (Decrease) in Net Financial Assets</b>	( 1,200,240)	508,370	870,825
Net Financial Assets, beginning of year	<u>6,794,483</u>	<u>6,794,483</u>	<u>5,923,658</u>
<b>Net Financial Assets, End of Year</b>	<u>\$ 5,594,243</u>	<u>\$ 7,302,853</u>	<u>\$ 6,794,483</u>

*The notes to financial statements are an integral  
part of these financial statements.*



**R. M. of Orkney No. 244**  
Statement of Cash Flow  
For the year ended December 31, 2020

Statement 4

	2020	2019 (Note 13)
<b>Cash Provided by (used for) the Following Activities</b>		
<b>Operating:</b>		
<b>Surplus</b>	1,388,865	742,575
Amortization	307,415	296,286
Loss (gain) on disposal of tangible capital assets	10,655	( 8,142)
Loss on investments	8,000	
	<u>1,714,935</u>	<u>1,030,719</u>
<b>Change in Assets/Liabilities</b>		
Taxes receivable - municipal	18,203	25,858
Other receivables	258,875	129,190
Land for resale	( 669)	1,503
Accounts payable	146,017	206,748
Deferred revenue	( 144,151)	231,827
Other liabilities	1,027,301	( 1,635)
Stock and supplies for use	( 93,186)	35,835
Prepayments and deferred charges	15	( 15)
<b>Cash Provided by Operating Transactions</b>	<u>2,927,340</u>	<u>1,660,030</u>
<b>Capital:</b>		
Acquisition of capital assets	( 1,105,394)	( 218,812)
Proceeds from the disposal of capital assets		23,100
<b>Cash Applied to Capital Transactions</b>	<u>( 1,105,394)</u>	<u>( 195,712)</u>
<b>Investing:</b>		
Additions to long-term investments	( 1,889)	0
<b>Financing:</b>		
Long-term debt repaid	( 11,651)	( 27,034)
<b>Change in Cash and Temporary Investments During the Year</b>	1,808,406	1,437,284
Cash and temporary investments, beginning of year	<u>6,878,500</u>	<u>5,441,216</u>
<b>Cash and Temporary Investments, End of Year</b>	<u>\$ 8,686,906</u>	<u>\$ 6,878,500</u>

*The notes to financial statements are an integral  
part of these financial statements.*

**1. Significant Accounting Policies**

The financial statements of the municipality are prepared by management in accordance with the local government accounting standards recommended by the Public Sector Accounting Board of the Chartered Professional Accountants of Saskatchewan. Significant aspects of the accounting policies are as follows:

**(a) Basis of accounting**

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable, and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

**(b) Collection of funds for other authorities**

Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in note 3.

**(c) Government transfers**

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or are the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:

- (i) the transfers are authorized;
- (ii) any eligibility criteria have been met; and
- (iii) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

**(d) Deferred revenue - fees and charges**

Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

**(e) Net financial assets**

Net financial assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

**R. M. of Orkney No. 244**  
Notes to Financial Statements  
For the year ended December 31, 2020

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**1. Significant Accounting Policies - continued**

(f) Non-financial assets

Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

(g) Appropriated reserves

Reserves are established at the discretion of council to designate surplus for future operating and capital transactions. Amounts so designated are described on schedule 8.

(h) Investments

Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with maturity dates longer than one year from the date of the Statement of Financial Position have been classified as other long-term investments concurrent with the nature of the investment. The long-term investments in the Saskatchewan Association of Rural Municipalities Self-Insurance Fund are accounted for on the equity basis.

(i) Inventories

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

(j) Tangible capital assets

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed in schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

<b>Assets</b>	<b>Useful Life</b>
General Assets	
Land	indefinite
Land improvements	15 years
Buildings	40 years
Vehicles	10 years
Mobile equipment	10-20 years
Linear assets	40 years
Infrastructure Assets	
Paving, sidewalks and roadways	15 years

**1. Significant Accounting Policies - continued**

**(k) Government contributions**

Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**(l) Capitalization of interest**

The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

**(m) Leases**

All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis over their estimated useful lives (lease term). Any other lease not meeting the before-mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

**(n) Employee benefit plans**

Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.

**(o) Revenue**

Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue. Penalties on overdue taxes are recorded in the period levied.

All other revenue is recorded when received, or receivable, collection is likely, and the amount can be reasonably determined.

**1. Significant Accounting Policies - continued**

**(p) Measurement uncertainty**

The preparation of financial statements in conformity with Canadian Public Sector Accounting Standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The opening asset costs of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

**(q) Basis of segmentation/segment report**

The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General government: provides for the administration of the municipality.

Protective services: comprised of expenses for police and fire protection.

Transportation services: responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and public health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and development: provides for neighbourhood development and sustainability.

Recreation and culture: provides for community services through the provision of recreation and leisure services.

Utility services: provides for delivery of water, collecting and treating of wastewater, and providing collection and disposal of solid waste.

**(r) Budget information**

Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on May 14, 2020.

**R. M. of Orkney No. 244**  
Notes to Financial Statements  
For the year ended December 31, 2020

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**1. Significant Accounting Policies - continued**

(s) New standards and amendments to standards

Effective for fiscal years beginning on or after April 1, 2022:

PS 1201 Financial statement presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of remeasurement gains and losses separate from the statement of operations arising from the remeasurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign currency translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of remeasurement gains and losses.

PS 3041 Portfolio investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of remeasurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments, and clarification is given for the derecognition of financial liabilities.

PS 3280 Asset retirement obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations upon adoption of this new standard, existing solid waste landfill closure and post-closure liability section PS 3270 will be withdrawn.

Effective for fiscal years beginning on or after April 1, 2023:

PS 3400 Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

**R. M. of Orkney No. 244**  
Notes to Financial Statements  
For the year ended December 31, 2020

	2020	2019
<b>2. Cash and Temporary Investments</b>		
Cash	8,272,598	6,339,043
Temporary investments	<u>414,308</u>	<u>539,457</u>
<b>Total Cash and Temporary Investments</b>	<b><u>\$ 8,686,906</u></b>	<b><u>\$ 6,878,500</u></b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

	2020	2019
<b>3. Taxes and Grants In Lieu Receivable</b>		
Municipal - current	125,279	116,165
Municipal - arrears	<u>52,874</u>	<u>89,888</u>
	178,153	206,053
Less: Allowance for uncollectibles	<u>31,249</u>	<u>40,946</u>
Total municipal taxes receivable	<u>146,904</u>	<u>165,107</u>
School - current	64,020	58,303
School - arrears	<u>21,054</u>	<u>26,693</u>
Total school taxes receivable	<u>85,074</u>	<u>84,996</u>
Other	<u>11,399</u>	<u>11,520</u>
Total taxes and grants in lieu receivable	243,377	261,623
Less: Taxes receivable to be collected on behalf of other organizations	<u>96,473</u>	<u>96,516</u>
<b>Municipal and Grants In Lieu Taxes Receivable</b>	<b><u>\$ 146,904</u></b>	<b><u>\$ 165,107</u></b>
<b>4. Other Accounts Receivable</b>		
Provincial government	6,869	25,619
Trade	122,472	135,774
Other	<u>18,744</u>	<u>245,568</u>
<b>Net Other Accounts Receivable</b>	<b><u>\$ 148,085</u></b>	<b><u>\$ 406,961</u></b>
<b>5. Land for Resale</b>		
Tax title property	40,936	24,652
Less: Allowance for market value adjustment	<u>37,736</u>	<u>22,121</u>
<b>Total Land for Resale</b>	<b><u>\$ 3,200</u></b>	<b><u>\$ 2,531</u></b>
<b>6. Long-Term Investments</b>		
Other	<u>\$ 11,652</u>	<u>\$ 17,763</u>

The long-term investments in the Saskatchewan Association of Rural Municipalities - Self-Insurance Fund are accounted for on the equity basis.

**R. M. of Orkney No. 244**  
Notes to Financial Statements  
For the year ended December 31, 2020

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**7. Bank Indebtedness**

Credit arrangements:

At 2020, the municipality had lines of credit totaling 300,000, none of which were drawn. The following has been collateralized in connection with this line-of-credit:  
- general security agreement.

	2020	2019
<b>8. Deferred Revenue</b>		
Municipal Economic Enhancement Program	269,491	
New deal gas tax funding		413,642
	<u>\$ 269,491</u>	<u>\$ 413,642</u>

**9. Accrued Landfill Costs**

Accrued landfill costs	<u>\$ 25,000</u>	<u>\$ 8,954</u>
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In 2020, the municipality has accrued an overall liability for environmental matters in the amount of \$25,000 (2019 - \$8,954) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the financial statements of changes in such estimates in future periods could be significant.

Included in environmental liabilities is \$25,000 (2019 - \$8,954) of the estimated total landfill closure and post-closure care expenses. The estimated liability for these expenses is recognized as the landfill site's capacity is used and the reported liability represents the portion of the estimated total expenses recognized as at December 31, 2020 based on the cumulative capacity used at that date, compared to the total estimated landfill capacity. Estimated total expenditures represent the sum of the discounted future cash flows for closure and post-closure care activities discounted at the municipality's average long-term borrowing rate of 6% (2019 - 6%).

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a future period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

The unfunded liability for the landfill will be paid for through future revenues.



**R. M. of Orkney No. 244**  
Notes to Financial Statements  
For the year ended December 31, 2020

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**10. Long-Term Debt**

The debt limit of the municipality for 2021 is \$2,740,670. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (*The Municipalities Act* Section 161).

**11. Employee Benefit Plans**

The municipality participates in contributory defined benefit pension plan for all of its employees. For defined benefit plans considered to be multi-employer plans, contributions are expensed when they are due and payable. The municipality currently participates in the Municipal Employees Pension Plan.

The contributions by the participating employers are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. The portion of the annual benefit costs and of the asset surpluses (deficits) that are attributable to the municipality cannot be easily determined.

Accordingly, the multi-employer plans are accounted for on the defined contribution basis. No portion of the asset (deficit) surplus of the plan is recognized in these financial statements. The benefit expense reflected in the financial statements is equal to the municipality's contributions for the year.

All contributions by employees are matched equally by the employer. The contribution rates were updated on July 1, 2018. Employee contribution rates in effect for the year are as follows:

	<b>2020</b>	<b>2019</b>
General members	9.00 %	9.00 %
Designated members	12.50 %	12.50 %

Contributions to the plan during the year were as follows:

Benefit expense	\$ 51,327	\$ 51,676
-----------------	-----------	-----------

As per the most recently audited financial statements dated December 31, 2019, the plan surplus is \$658,468,000.

**12. Contingent Liabilities**

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

**R. M. of Orkney No. 244**  
Notes to Financial Statements  
For the year ended December 31, 2020

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**13. Comparative Figures**

Certain balances for comparative purposes have been reclassified to conform with the current year's presentation.

The comparative financial statements have been restated to correct the deferred revenue at December 31, 2018. There has been no impact to the comparative statement of operations for the year ended December 31, 2019.

The comparative statement of financial position as at December 31, 2019 has been restated as follows:

Line Item	As Restated	As Previously Stated	Difference
Deferred revenue	\$ 413,642	\$ 231,827	\$ 181,815
Unappropriated surplus	11,542,799	11,724,614	( 181,815)

**14. Commitments**

The municipality has committed to donating \$3,000 per year for the next four years to the Town of Springside Fire Department to assist in the financing of the purchase of a rapid response vehicle. The first annual payment was made in 2020.

**15. Impact of COVID-19**

On March 11, 2020, the World Health Organization categorized COVID-19 as a pandemic. On March 18, 2020, the Government of Saskatchewan declared a provincial state of emergency due to the pandemic. The potential economic effects within the environment and in the global markets, possible disruption in supply chains and measures being introduced at various levels of government to curtail the spread of the virus (such as travel restrictions, closures of non-essential municipal and private operations, imposition of quarantines and social distancing) could have a material impact on the entity's operations. The extent of the impact of this outbreak and related containment measures on the entity's operations can not be reliably measured at this time.

**R. M. of Orkney No. 244**Schedule of Taxes and Other Unconditional Revenue  
For the year ended December 31, 2020

## Schedule 1

	<b>2020 Budget</b> [Note 1(r)]	<b>2020 Actual</b>	<b>2019 Actual</b> (Note 13)
<b>Taxes</b>			
General municipal tax levy	2,686,890	2,686,863	2,568,474
Abatements and adjustments	( 10,000)	( 26,252)	( 5,296)
Discount on current year taxes	( 77,320)	( 82,802)	( 77,553)
Net municipal taxes	<u>2,599,570</u>	<u>2,577,809</u>	<u>2,485,625</u>
Trailer license fees	33,100	31,225	31,300
Penalties on tax arrears	23,000	18,145	22,430
Special tax levy	<u>318,060</u>	<u>318,077</u>	<u>275,002</u>
<b>Total Taxes</b>	<u>2,973,730</u>	<u>2,945,256</u>	<u>2,814,357</u>
<b>Unconditional Grants</b>			
Equalization (revenue sharing)	341,800	341,833	294,375
Safe Restart program		<u>111,851</u>	
<b>Total Unconditional Grants</b>	<u>341,800</u>	<u>453,684</u>	<u>294,375</u>
<b>Grants In Lieu of Taxes</b>			
Federal	5,600	5,620	5,620
Provincial			
Weigh scales	700	729	735
SaskTel	2,500	2,569	2,569
White Spruce	34,550	34,570	34,570
Local/Other			
Other	<u>1,780</u>	<u>1,689</u>	<u>1,646</u>
<b>Total Grants In Lieu of Taxes</b>	<u>45,130</u>	<u>45,177</u>	<u>45,140</u>
<b>Total Taxes and Other Unconditional Revenue</b>	<u>\$ 3,360,660</u>	<u>\$ 3,444,117</u>	<u>\$ 3,153,872</u>

**R. M. of Orkney No. 244**Schedule of Operating and Capital Revenue by Function  
For the year ended December 31, 2020

Schedule 2-1

	<b>2020 Budget</b> [Note 1(r)]	<b>2020 Actual</b>	<b>2019 Actual</b> (Note 13)
<b>General Government Services</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and charges			
Sale of supplies	5,930	5,673	5,435
Rentals	4,000	2,803	4,001
Other	100	50	33,029
Total Fees and Charges	<u>10,030</u>	<u>8,526</u>	<u>42,465</u>
Tangible capital asset sales - gain (loss)		( 10,655)	
Land sales - gain (loss)	100	( 2,246)	( 17,904)
Investment income and commissions	101,200	60,668	119,090
Total Other Segmented Revenue	<u>111,330</u>	<u>56,293</u>	<u>143,651</u>
<b>Total General Government Services</b>	<u>\$ 111,330</u>	<u>\$ 56,293</u>	<u>\$ 143,651</u>
<b>Protective Services</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and charges			
Policing and fire fees	3,000	11,538	7,710
Licenses and permits	60		30
Total Fees and Charges	<u>3,060</u>	<u>11,538</u>	<u>7,740</u>
Total Other Segmented Revenue	<u>3,060</u>	<u>11,538</u>	<u>7,740</u>
<b>Total Protective Services</b>	<u>\$ 3,060</u>	<u>\$ 11,538</u>	<u>\$ 7,740</u>
<b>Transportation Services</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and charges			
Custom work	10,200	11,545	14,802
Sale of supplies	500		20,337
Road maintenance and restoration agreements	<u>2,000</u>	<u>2,816</u>	<u>13,488</u>
Total Fees and Charges	<u>12,700</u>	<u>14,361</u>	<u>48,627</u>
Tangible capital asset sales - gain (loss)			8,142
Total Other Segmented Revenue	<u>12,700</u>	<u>14,361</u>	<u>56,769</u>
<b>Total Operating</b>	<u>12,700</u>	<u>14,361</u>	<u>56,769</u>
<b>Capital</b>			
Conditional Grants			
Gas tax	110,620	579,579	
Other		5,000	
<b>Total Capital</b>	<u>110,620</u>	<u>584,579</u>	<u>0</u>
<b>Total Transportation Services</b>	<u>\$ 123,320</u>	<u>\$ 598,940</u>	<u>\$ 56,769</u>

The notes to financial statements are an integral  
part of these financial statements.

**R. M. of Orkney No. 244**Schedule of Operating and Capital Revenue by Function  
For the year ended December 31, 2020

Schedule 2-2

	<b>2020 Budget [Note 1(r)]</b>	<b>2020 Actual</b>	<b>2019 Actual (Note 13)</b>
<b>Environmental and Public Health Services</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and charges			
Sale of supplies	500	217	332
Licenses and permits	100		
Total Fees and Charges	<u>600</u>	<u>217</u>	<u>332</u>
Total Other Segmented Revenue	<u>600</u>	<u>217</u>	<u>332</u>
Conditional Grants			
Sask. Water Corporation	3,300	1,730	2,871
Pest control	5,000	4,061	4,575
Ministry of Agriculture - well decommissioning	30,000	41,400	24,480
Total Conditional Grants	<u>38,300</u>	<u>47,191</u>	<u>31,926</u>
<b>Total Environmental and Public Health Services</b>	<b><u>\$ 38,900</u></b>	<b><u>\$ 47,408</u></b>	<b><u>\$ 32,258</u></b>
<b>Planning and Development Services</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and charges			
Public reserve	3,000	1,613	
Licenses and permits	61,000	72,049	72,093
Other		( 6,111)	
Total Fees and Charges	<u>64,000</u>	<u>67,551</u>	<u>72,093</u>
Total Other Segmented Revenue	<u>64,000</u>	<u>67,551</u>	<u>72,093</u>
<b>Total Planning and Development Services</b>	<b><u>\$ 64,000</u></b>	<b><u>\$ 67,551</u></b>	<b><u>\$ 72,093</u></b>
<b>Total Operating and Capital Revenue by Function</b>	<b><u>\$ 340,610</u></b>	<b><u>\$ 781,730</u></b>	<b><u>\$ 312,511</u></b>
<b>Summary</b>			
Total Other Segmented Revenue	191,690	149,960	280,585
Total Conditional Grants	38,300	47,191	31,926
Total Capital Grants and Contributions	<u>110,620</u>	<u>584,579</u>	
<b>Total Operating and Capital Revenue by Function</b>	<b><u>\$ 340,610</u></b>	<b><u>\$ 781,730</u></b>	<b><u>\$ 312,511</u></b>

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part of these financial statements.*

**R. M. of Orkney No. 244**  
Total Expenses by Function  
For the year ended December 31, 2020

Schedule 3-1

	<b>2020 Budget</b> [Note 1(r)]	<b>2020 Actual</b>	<b>2019 Actual</b> (Note 13)
<b>General Government Services</b>			
Council remuneration and travel	98,000	77,047	74,459
Wages and benefits	340,650	459,174	310,023
Professional/Contractual services	121,050	87,786	112,315
Utilities	7,030	6,226	6,399
Maintenance, materials and supplies	45,200	44,860	26,618
Grants and contributions - operating	28,000	8,220	52,839
Amortization		419	419
Interest	650	567	577
Allowance for uncollectibles	3,500	5,918	( 3,780)
Other	2,000		100
	<u>646,080</u>	<u>690,217</u>	<u>579,969</u>
<b>Total General Government Services</b>	<b>\$ 646,080</b>	<b>\$ 690,217</b>	<b>\$ 579,969</b>
<b>Protective Services</b>			
Police protection			
Professional/Contractual services	87,200	90,309	87,171
Maintenance, materials and supplies	200		100
Fire protection			
Professional/Contractual services	22,300	27,510	22,178
Grants and contributions - operating	305,660	305,658	265,704
	<u>415,360</u>	<u>423,477</u>	<u>375,153</u>
<b>Total Protective Services</b>	<b>\$ 415,360</b>	<b>\$ 423,477</b>	<b>\$ 375,153</b>
<b>Transportation Services</b>			
Wages and benefits	503,110	477,969	486,887
Professional/Contractual services	2,490,600	260,570	342,612
Utilities	17,960	17,357	13,924
Maintenance, materials, and supplies	266,110	142,572	157,345
Gravel	345,500	266,771	279,990
Amortization		306,996	295,867
Interest	3,000	111	1,197
	<u>3,626,280</u>	<u>1,472,346</u>	<u>1,577,822</u>
<b>Total Transportation Services</b>	<b>\$ 3,626,280</b>	<b>\$ 1,472,346</b>	<b>\$ 1,577,822</b>

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part of these financial statements.*

**R. M. of Orkney No. 244**  
 Total Expenses by Function  
 For the year ended December 31, 2020

Schedule 3-2

	<b>2020 Budget [Note 1(r)]</b>	<b>2020 Actual</b>	<b>2019 Actual (Note 13)</b>
<b>Environmental and Public Health Services</b>			
Professional/Contractual services	86,510	114,617	69,963
Grants and contributions - operating	<u>4,230</u>	<u>3,622</u>	<u>4,222</u>
<b>Total Environmental and Public Health Services</b>	<u>\$ 90,740</u>	<u>\$ 118,239</u>	<u>\$ 74,185</u>
<b>Planning and Development Services</b>			
Professional/Contractual services	<u>\$ 72,200</u>	<u>\$ 77,522</u>	<u>\$ 67,572</u>
<b>Recreation and Cultural Services</b>			
Libraries	<u>\$ 25,000</u>	<u>\$ 25,219</u>	<u>\$ 24,750</u>
<b>Utility Services</b>			
Professional/Contractual services	23,100	27,564	21,976
Utilities	2,050	1,758	2,048
Maintenance, materials and supplies	<u>700</u>	<u>640</u>	<u>333</u>
<b>Total Utility Services</b>	<u>\$ 25,850</u>	<u>\$ 29,962</u>	<u>\$ 24,357</u>
<b>Total Expenses by Function</b>	<u>\$ 4,901,510</u>	<u>\$ 2,836,982</u>	<u>\$ 2,723,808</u>

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 part of these financial statements.*

**R. M. of Orkney No. 244**  
Schedule of Segment Disclosure by Function  
For the year ended December 31, 2020

Schedule 4

	General Government	Protective Services	Transport. Services	Environ. & Public Health	Planning & Develop.	Rec. & Culture	Utilities Services	Total
<b>Revenues - schedule 2</b>								
Fees and charges	8,526	11,538	14,361	217	67,551			102,193
Tangible capital asset sales - gain (loss)	( 10,655)							( 10,655)
Land sales - gain (loss)	( 2,246)							( 2,246)
Investment income and commissions	60,668							60,668
Grants - conditional				47,191				47,191
Grants - capital			584,579					584,579
<b>Total Revenues</b>	<b>56,293</b>	<b>11,538</b>	<b>598,940</b>	<b>47,408</b>	<b>67,551</b>	<b>0</b>	<b>0</b>	<b>781,730</b>
<b>Expenses - schedule 3</b>								
Wages and benefits	459,174		477,969					937,143
Professional/contractual services	164,833	117,819	260,570	114,617	77,522		27,564	762,925
Utilities	6,226		17,357				1,758	25,341
Maintenance materials and supplies	44,860		409,343				640	454,843
Grants and contributions	8,220	305,658		3,622				317,500
Amortization	419		306,996					307,415
Libraries						25,219		25,219
Interest	567		111					678
Allowance for uncollectibles	5,918							5,918
<b>Total Expenses</b>	<b>690,217</b>	<b>423,477</b>	<b>1,472,346</b>	<b>118,239</b>	<b>77,522</b>	<b>25,219</b>	<b>29,962</b>	<b>2,836,982</b>
<b>Surplus (Deficit) by Function</b>	<b>\$ ( 633,924)</b>	<b>\$ ( 411,939)</b>	<b>\$ ( 873,406)</b>	<b>\$ ( 70,831)</b>	<b>\$ ( 9,971)</b>	<b>\$ ( 25,219)</b>	<b>\$ ( 29,962)</b>	<b>( 2,055,252)</b>
Taxation and other unconditional revenue - schedule 1								<u>3,444,117</u>
<b>Net Surplus</b>								<u><b>\$ 1,388,865</b></u>

*The notes to financial statements are an integral  
part of these financial statements.*



**R. M. of Orkney No. 244**  
Schedule of Segment Disclosure by Function  
For the year ended December 31, 2019

Schedule 5

	General Government	Protective Services	Transport. Services	Environ. & Public Health	Planning & Develop.	Rec. & Culture	Utilities Services	Total
<b>Revenues - schedule 2</b>								
Fees and charges	42,465	7,740	48,627	332	72,093			171,257
Tangible capital asset sales - gain			8,142					8,142
Land sales - gain (loss)	( 17,904)							( 17,904)
Investment income and commissions	119,090							119,090
Grants - conditional				31,926				31,926
<b>Total Revenues</b>	<u>143,651</u>	<u>7,740</u>	<u>56,769</u>	<u>32,258</u>	<u>72,093</u>	<u>0</u>	<u>0</u>	<u>312,511</u>
<b>Expenses - schedule 3</b>								
Wages and benefits	310,023		486,887					796,910
Professional/contractual services	186,774	109,349	342,612	69,963	67,572		21,976	798,246
Utilities	6,399		13,924				2,048	22,371
Maintenance materials and supplies	26,618	100	437,335				333	464,386
Grants and contributions	52,839	265,704		4,222				322,765
Amortization	419		295,867					296,286
Libraries						24,750		24,750
Interest	577		1,197					1,774
Allowance for uncollectibles	( 3,780)							( 3,780)
Other	100							100
<b>Total Expenses</b>	<u>579,969</u>	<u>375,153</u>	<u>1,577,822</u>	<u>74,185</u>	<u>67,572</u>	<u>24,750</u>	<u>24,357</u>	<u>2,723,808</u>
<b>Surplus (Deficit) by Function</b>	<u>\$ ( 436,318)</u>	<u>\$ ( 367,413)</u>	<u>\$ ( 1,521,053)</u>	<u>\$ ( 41,927)</u>	<u>\$ 4,521</u>	<u>\$ ( 24,750)</u>	<u>\$ ( 24,357)</u>	<u>( 2,411,297)</u>
Taxation and other unconditional revenue - schedule 1								<u>3,153,872</u>
<b>Net Surplus</b>								<u>\$ 742,575</u>

*The notes to financial statements are an integral  
part of these financial statements.*

**R. M. of Orkney No. 244**  
Schedule of Tangible Capital Assets by Object  
For the year ended December 31, 2020

Schedule 6

	2020							2019	
	General Assets					Infrastruct. Assets	General/ Infrastruct. Assets under Constr.	Total	Total
	Land	Land Improve.	Buildings	Vehicles	Machinery & Equipment	Linear Assets			
Asset Cost									
Opening Asset Cost	111,457	6,280	205,109	0	1,789,465	6,407,764	34,793	8,554,868	8,381,061
Additions during the year			45,000				1,060,394	1,105,394	218,812
Disposals and write-down during the year					( 10,655)			( 10,655)	( 45,005)
Closing Asset Costs	<u>111,457</u>	<u>6,280</u>	<u>250,109</u>	<u>0</u>	<u>1,778,810</u>	<u>6,407,764</u>	<u>1,095,187</u>	<u>9,649,607</u>	<u>8,554,868</u>
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	0	5,443	115,209	0	643,638	3,568,770	0	4,333,060	4,066,823
Add: Amortization taken		419	4,739		172,775	129,482		307,415	296,286
Less: Accumulated amortization on disposals									30,049
Closing Accumulated Amortization Costs	<u>0</u>	<u>5,862</u>	<u>119,948</u>	<u>0</u>	<u>816,413</u>	<u>3,698,252</u>	<u>0</u>	<u>4,640,475</u>	<u>4,333,060</u>
Net Book Value	<u>\$ 111,457</u>	<u>\$ 418</u>	<u>\$ 130,161</u>	<u>\$ 0</u>	<u>\$ 962,397</u>	<u>\$ 2,709,512</u>	<u>\$ 1,095,187</u>	<u>\$ 5,009,132</u>	<u>\$ 4,221,808</u>

*The notes to financial statements are an integral  
part of these financial statements.*

**R. M. of Orkney No. 244**  
Schedule of Tangible Capital Assets by Function  
For the year ended December 31, 2020

Schedule 7

	2020							2019
	General Government	Protective Services	Transport. Services	Environ. & Public Health	Planning & Develop.	Rec. & Culture	Water & Sewer	Total
Asset Cost								
Opening Asset Cost	34,351	0	8,520,517	0	0	0	0	8,554,868
Additions during the year	45,000		1,060,394					1,105,394
Disposals and write-down during the year	( 10,655)							( 10,655)
Closing Asset Costs	<u>68,696</u>	<u>0</u>	<u>9,580,911</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,649,607</u>
Accumulated Amortization Cost								
Opening Accumulated Amortization Costs	20,946	0	4,312,114	0	0	0	0	4,333,060
Add: Amortization taken	419		306,996					307,415
Less: Accumulated amortization on disposals								30,049
Closing Accumulated Amortization Costs	<u>21,365</u>	<u>0</u>	<u>4,619,110</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,640,475</u>
Net Book Value	<u>\$ 47,331</u>	<u>\$ 0</u>	<u>\$ 4,961,801</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 5,009,132</u>
								<u>\$ 4,221,808</u>

*The notes to financial statements are an integral  
part of these financial statements.*

**R. M. of Orkney No. 244**  
Schedule of Accumulated Surplus  
For the year ended December 31, 2020

Schedule 8

	2019	Changes	2020
<b>Unappropriated Surplus</b>	<u>5,870,222</u>	<u>( 195,519)</u>	<u>5,674,703</u>
<b>Appropriated Surplus</b>			
Other			
Cash-in-lieu of dedicated reserve	245,226		245,226
Future capital expenditures		480,713	480,713
Buildings and equipment	608,597	102,348	710,945
Roads, bridges, culverts	<u>608,597</u>	<u>202,348</u>	<u>810,945</u>
	<u>1,462,420</u>	<u>785,409</u>	<u>2,247,829</u>
<b>Total Appropriated</b>	<u>1,462,420</u>	<u>785,409</u>	<u>2,247,829</u>
<b>Net Investments in Tangible Capital Assets</b>			
Tangible capital assets - schedule 6	4,221,808	787,324	5,009,132
Less: Related debt	<u>11,651</u>	<u>( 11,651)</u>	<u></u>
<b>Net Investment in Tangible Capital Assets</b>	<u>4,210,157</u>	<u>798,975</u>	<u>5,009,132</u>
<b>Total Accumulated Surplus</b>	<u>\$ 11,542,799</u>	<u>\$ 1,388,865</u>	<u>\$ 12,931,664</u>

*The notes to financial statements are an integral  
part of these financial statements.*

**R. M. of Orkney No. 244**  
Schedule of Mill Rates and Assessments  
For the year ended December 31, 2020

Schedule 9

	Property Class					Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)
Taxable Assessment	95,448,550	123,912,510			133,407,260	<u>352,768,320</u>
Total Assessment						352,768,320
Mill Rate Factor(s)	1.0500	0.7100			1.4300	
Total Base/Minimum Tax (generated for each property class)	750	205,000			3,250	209,000
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	702,288	749,546			1,235,029	2,686,863
<b>Mill Rates:</b>	<b>Mills</b>					
Average Municipal*	7.6165					
Average School*	4.1400					
Potash Mill Rate						
Uniform Municipal Mill Rate	7.0000					

\*Average Mill Rates (multiply the total tax levy for each taxing authority by 1,000 and divide by the total assessment for the taxing authority).

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part of these financial statements.*

**R. M. of Orkney No. 244**  
Schedule of Council Remuneration  
For the year ended December 31, 2020

Schedule 10

<b>Name</b>	<b>Remuneration</b>	<b>Reimbursed Costs</b>	<b>Total</b>
Randy Trost	26,013	10,721	36,734
Joe Zarowny	19,601	1,246	20,847
Matt Charney	2,257	1,013	3,270
Trevor Protz	14,863	6,898	21,761
Dale Hackman	12,303	5,976	18,279
Ronald Mehling	2,163	926	3,089
Shirley Cole	16,061	7,290	23,351
Vern Effa	15,163	6,901	22,064
Robert Kriger	15,162	7,150	22,312
	<u>\$ 123,586</u>	<u>\$ 48,121</u>	<u>\$ 171,707</u>

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.