

**VILLAGE OF PILGER**  
**Consolidated Financial Statements**  
**Year Ended December 31, 2020**

**VILLAGE OF PILGER**  
**Index to Consolidated Financial Statements**  
**Year Ended December 31, 2020**

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## Management's Responsibility

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The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management are required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Grant Thornton LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.



Rhonda Hemm, Administrator



Ardean Bregenser, Mayor

Pilger, SK

Date:

Sept 29, 2021

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## INDEPENDENT AUDITOR'S REPORT

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To the Council of the Village of Pilger

### *Qualified Opinion*

We have audited the consolidated financial statements of the Village of Pilger (the Municipality), which comprise the consolidated statement of financial position as at December 31, 2020 and December 31, 2019, and the consolidated statements of operations and accumulated surplus and cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2020 and December 31, 2019 and the results of its operations and its cash flows for the years then ended in accordance with Canadian public sector accounting standards.

### *Basis for Qualified Opinion*

The Municipality's consolidated financial statements include cash of \$17,593 and \$14,929 and net assets of \$17,593 and \$14,929 as at December 31, 2020 and 2019 and fees and charges revenue of \$12,079 and \$10,037, expenses of \$9,414 and \$11,633 and surplus (deficit) of \$2,665 and \$(1,596) for the years then ended related to the Pilger Recreational Board. We were unable to obtain sufficient appropriate audit evidence for the completeness or the occurrence of these balances as management was unable to provide appropriate supporting documentation. Additionally, we were unable to obtain sufficient appropriate audit evidence regarding the completeness of any other assets and other liabilities that may be related to the Pilger Recreational Board. Consequently, we were unable to determine whether any adjustments to these financial statement line items were necessary.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

### *Other Matter*

### *Supplemental Information*

Our audit was conducted for the purposes of forming an opinion on the financial statements taken as a whole. Schedules 1, 2, 3, 7 and 10 are presented for purposes of additional information and are not a required part of the financial statements. Such information has been subjected to the auditing procedures applied, only to the extent necessary to express an opinion, in the audit of the financial statements taken as a whole.

### *Amended Independent Auditor's Report*

Our auditor's report dated July 29, 2020 inappropriately reflected an unmodified opinion for the year ended December 31, 2019 although the same basis for qualification existed at the date with respect to the inability to obtain sufficient appropriate audit evidence of the consolidation of the Pilger Recreational Board into the Municipality's financial statements. Accordingly, our opinion on the consolidated financial statements for the year ended December 31, 2019 expressed in that report is different from the qualified opinion expressed on the comparative information for the year ended December 31, 2019 in this report.

### *Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements*

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Independent Auditor's Report to the Council of Village of Pilger *(continued)*

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

Independent Auditor's Report to the Council of Village of Pilger *(continued)*

*Auditor's Responsibilities for the Audit of the Consolidated Financial Statements*

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Municipality and the organizations it controls to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The logo for Grant Thornton LLP, featuring the company name in a stylized, cursive script.

Saskatoon, SK  
September 29, 2021

Chartered Professional Accountants

**VILLAGE OF PILGER**  
**Consolidated Statement of Financial Position**  
**As at December 31, 2020**  
**Statement 1**

	2020	2019
<b>FINANCIAL ASSETS</b>		
Cash and Temporary Investments (Note 2)	\$ 63,084	\$ 88,085
Taxes Receivable - Municipal (Note 3)	41,783	28,413
Other Accounts Receivable (Note 4)	13,544	7,627
Land for Resale (Note 5)	-	7,672
Long-Term Investments	-	-
Debt Charges Recoverable	-	-
Other	-	-
<b>Total financial assets</b>	<b>118,411</b>	<b>131,797</b>
<b>LIABILITIES</b>		
Bank indebtedness	-	-
Accounts Payable	3,213	3,484
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Long-Term Debt (Note 6)	-	-
Lease Obligations	-	-
<b>NET FINANCIAL ASSETS</b>	<b>115,198</b>	<b>128,313</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets(Schedule 6, 7)	122,967	82,448
Prepayments and Deferred Charges	24,426	207
Stock and Supplies	1,450	1,450
Other	-	-
<b>Total Non-Financial Assets</b>	<b>148,843</b>	<b>84,105</b>
<b>ACCUMULATED SURPLUS (Schedule 8)</b>	<b>\$ 264,041</b>	<b>\$ 212,418</b>

See notes to consolidated financial statements

**VILLAGE OF PILGER****Consolidated Statement of Operations and Accumulated Surplus****As at December 31, 2020****Statement 2**

	Budget	2020	2019
<b>REVENUES OTHER THAN PROVINCIAL/FEDERAL CAPITAL GRANTS AND CONTRIBUTIONS</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	\$ 72,400	\$ 77,471	\$ 78,388
Fees and Charges (Schedule 4, 5)	26,000	37,205	38,504
Conditional Grants (Schedule 4, 5)	-	-	-
Tangible Capital Assets Sales - Gain (Loss) (Schedule 4, 5)	-	-	-
Land Sales - Gain (Loss) (Schedule 4, 5)	-	-	(21,398)
Investment Income and Commissions (Schedule 4, 5)	75	88	74
Restructurings (Schedule 4, 5)	-	-	-
Other Revenues (Schedule 4, 5)	-	-	-
<b>Total Revenues other than Provincial/Federal Capital Grants and Contributions</b>	<b>98,475</b>	<b>114,764</b>	<b>95,568</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	44,500	24,999	29,594
Protective Services (Schedule 3)	5,500	4,577	4,467
Transportation Services (Schedule 3)	23,500	12,447	13,498
Environmental and Public Health Services (Schedule 3)	4,500	3,965	3,705
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	9,000	12,866	14,673
Utility Services (Schedule 3)	33,000	19,382	18,279
Restructurings (Schedule 3)	-	-	-
<b>Total Expenses</b>	<b>120,000</b>	<b>78,236</b>	<b>84,216</b>
<b>Surplus (Deficit) of Revenues over Expenses before Provincial/Federal Capital Grants and Contributions</b>	<b>(21,525)</b>	<b>36,528</b>	<b>11,352</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	8,000	15,095	8,086
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>(13,525)</b>	<b>51,623</b>	<b>19,438</b>
Accumulated Surplus (Deficit), Beginning of Year	212,418	212,418	192,980
<b>ACCUMULATED SURPLUS - END OF YEAR</b>	<b>\$ 198,893</b>	<b>\$ 264,041</b>	<b>\$ 212,418</b>

See notes to consolidated financial statements

# VILLAGE OF PILGER

## Consolidated Statement of Change in Net Financial Assets

As at December 31, 2020

### Statement 3

	Budget	2020	2019
<b>Surplus (Deficit)</b>	<b>\$ (13,525)</b>	<b>\$ 51,623</b>	<b>\$ 19,438</b>
(Acquisition) of tangible capital assets	-	<b>(43,592)</b>	-
Amortization of tangible capital assets	2,500	<b>3,073</b>	2,377
Proceeds on disposal of tangible capital assets	-	-	-
Loss (gain) on the disposal of tangible capital assets	-	-	-
Transfer of assets/liabilities in restructuring transactions	-	-	-
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>2,500</b>	<b>(40,519)</b>	<b>2,377</b>
(Acquisition) of supplies inventories	-	<b>(1,450)</b>	(1,450)
(Acquisition) of prepaid expense	-	<b>(24,426)</b>	(207)
Consumption of supplies inventory	-	<b>1,450</b>	1,450
Use of prepaid expense	-	<b>207</b>	207
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>	<b>-</b>	<b>(24,219)</b>	<b>-</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>(11,025)</b>	<b>(13,115)</b>	<b>21,815</b>
<b>Net Financial Assets (Debt) - Beginning of Year</b>	<b>128,313</b>	<b>128,313</b>	<b>106,498</b>
<b>Net Financial Assets (Debt) - End of Year</b>	<b>\$ 117,288</b>	<b>\$ 115,198</b>	<b>\$ 128,313</b>



**VILLAGE OF PILGER**  
**Consolidated Statement of Cash Flows**  
**As at December 31, 2020**  
**Statement 4**

**Cash provided by (used for) the following activities**

	2020	2019
<b>Operating:</b>		
Surplus (Deficit)	\$ 51,623	\$ 19,438
Amortization	3,073	2,377
Loss (gain) on disposal of tangible capital assets	-	-
	<b>54,696</b>	<b>21,815</b>
Change in assets/liabilities		
Taxes Receivable - Municipal	(13,370)	12,663
Other Receivables	(5,917)	(1,694)
Land for Resale	7,672	-
Other Financial Assets	-	-
Accounts Payable and Accrued Liabilities Payable	(271)	(6,306)
Deposits	-	-
Deferred Revenue	-	-
Accrued Landfill Liability	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	-	-
Prepayments and Deferred Charges	(24,219)	-
Other	-	-
	<b>(36,105)</b>	<b>4,663</b>
<b>Cash provided by operating transactions</b>	<b>18,591</b>	<b>26,478</b>
<b>Capital:</b>		
Acquisition of capital assets	(43,592)	-
Proceeds from the disposal of capital assets	-	-
Other capital	-	-
	<b>(43,592)</b>	<b>-</b>
<b>Cash applied to capital transactions</b>	<b>(43,592)</b>	<b>-</b>
<b>Investing:</b>		
Other	-	-
	<b>-</b>	<b>-</b>
<b>Cash provided by (applied to) investing transactions</b>	<b>-</b>	<b>-</b>
<b>Financing:</b>		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
	<b>-</b>	<b>-</b>
<b>Cash provided by (applied to) financing transactions</b>	<b>-</b>	<b>-</b>
<b>Change in Cash and Temporary Investments during the year</b>	<b>(25,001)</b>	<b>26,478</b>
Cash and Temporary Investments - Beginning of Year	88,085	61,607
<b>Cash and Temporary Investments - End of Year (Note 2)</b>	<b>\$ 63,084</b>	<b>\$ 88,085</b>

See notes to consolidated financial statements

# VILLAGE OF PILGER

## Notes to Consolidated Financial Statements

As at December 31, 2020

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### 1. Significant accounting policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

**Basis of accounting:** The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

#### (a) Reporting Entity:

The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity: Pilger Recreation Board (100%)

All inter-organizational transactions and balances have been eliminated.

#### (b) Collection of funds for other authorities:

Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.

#### (c) Government Transfers:

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:

- a) the transfers are authorized
- b) any eligibility criteria and stipulations have been met; and
- c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue until eligibility criteria or stipulations are met.

Earned government transfer amounts not received will be recorded as an amount receivable.

Government transfers to individuals and other entities are recognized as an expense when the transfers are authorized and all eligibility criteria have been met.

#### (d) Deferred Revenue - Fees and Charges:

Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed. Resources restricted by agreement with an external party are recognized as revenue in the municipality's financial statements in the period in which the resources are used for the purpose or purposes specified. An externally restricted inflow received before this criterion has been met is recorded as a liability until the resources are used for the purpose or purposes specified.

#### (e) Local Improvement Charges:

Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.

#### (f) Net Financial Assets:

Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

#### (g) Non-financial assets:

Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

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VILLAGE OF PILGER

Notes to Consolidated Financial Statements

As at December 31, 2020

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1. Significant accounting policies (continued)

(h) **Appropriated Reserves:**

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

(i) **Property Tax Revenue:**

Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred, provided the revenues are expected to be collected. Requisitions operate as a flow through and are excluded from municipal revenue.

(j) **Investments:**

Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms of one year or less have been classified as temporary investments and investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

(k) **Inventories:**

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

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VILLAGE OF PILGER

Notes to Consolidated Financial Statements

As at December 31, 2020

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1. Significant accounting policies (continued)

(l) **Tangible Capital Assets:**

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<b>General Assets</b>	
Land	Indefinite
Land Improvements	5 to 20 Years
Buildings	10 to 50 Years
Vehicles & Equipment	
Vehicles	5 to 10 Years
Machinery and Equipment	5 to 10 Years
<b>Infrastructure Assets</b>	
Infrastructure Assets	30 to 75 Years
Water & Sewer	30 to 75 Years
Road Network Assets	30 to 75 Years

**Government contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art and Other Unrecognized Assets:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as a tangible capital asset. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital lease are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

(m) **Landfill liability:**

The municipality does not maintain a waste disposal site.

(n) **Trust Funds:**

Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality.

(o) **Employee benefit plans:**

Contributions to the municipality's multi-employer defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.

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# VILLAGE OF PILGER

## Notes to Consolidated Financial Statements

As at December 31, 2020

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### 1. Significant accounting policies *(continued)*

#### (p) **Liability for Contaminated Sites:**

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:

- a) an environmental standard exists;
- b) contamination exceeds the environmental standard;
- c) The municipality:
  - i. is directly responsible; or
  - ii. accepts responsibility;
- d) it is expected that future economic benefits will be given up; and
- e) a reasonable estimate of the amount can be made.

Any revisions to an amount previously recognized are accounted for in the period in which the revisions are made.

#### (q) **Measurement Uncertainty:**

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality. The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

#### (r) **Basis of segmentation/Segment report:**

The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

**General Government:** Provides for the administration of the municipality.

**Protective Services:** Comprised of expenses for Police and Fire protection.

**Transportation Services:** Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

**Environmental and Public Health:** The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

**Planning and Development:** Provides for neighbourhood development and sustainability.

**Recreation and Culture:** Provides for community services through the provision of recreation and leisure services.

**Utility Services:** Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

#### (s) **Budget Information:**

Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on August 26, 2020.

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VILLAGE OF PILGER

Notes to Consolidated Financial Statements

As at December 31, 2020

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1. Significant accounting policies (continued)
- (t) **New Accounting Standards and Amendments to Standards:**

**Future Accounting Standards, Effective for fiscal years beginning on or after April 1, 2022:**

**PS 1201 Financial Statement Presentation**, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted. Effective in the period PS 3450 and PS 2601 are adopted.

**PS 2601 Foreign Currency Translation**, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

**PS 3041 Portfolio Investments**, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

**PS 3450 Financial Instruments**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

**PS 3280 Asset Retirement Obligations**, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

**Effective for fiscal years beginning on or After April 1, 2023:**

**PS 3400, Revenue**, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

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2. **Cash and Temporary Investments**

	2020	2019
Cash	\$ 39,965	\$ 67,696
Temporary Investments	5,526	5,460
Restricted Cash	17,593	14,929
<b>Total Cash and Temporary Investments</b>	<b>\$ 63,084</b>	<b>\$ 88,085</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

Temporary investments include a Conexus Credit Union term deposit bearing interest at 0.80% and maturing in June 2021.

Restricted cash includes funds that are externally restricted, for the use of Pilger Recreation Board in their daily operations.

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VILLAGE OF PILGER

Notes to Consolidated Financial Statements

As at December 31, 2020

3. Taxes Receivable - Municipal	2020	2019
Municipal		
- current	\$ 14,189	\$ 9,631
- arrears	43,212	34,400
	57,400	44,031
Less - allowance for uncollectibles	(15,618)	(15,618)
Total municipal taxes receivable	41,783	28,413
School		
- current	1,751	1,041
- arrears	6,760	5,729
Total school taxes receivable	8,511	6,770
Other	-	-
Total taxes and grants in lieu receivable	50,294	35,183
Deduct taxes receivable to be collected on behalf of other organizations	(8,511)	(6,770)
Total Taxes Receivable - Municipal	\$ 41,783	\$ 28,413

4. Other Accounts Receivable	2020	2019
Federal Government	\$ 2,177	\$ 667
Provincial Government	591	627
Local Government	-	-
Utility	11,296	6,853
Trade	-	-
Other	-	-
Total Other Accounts Receivable	14,064	8,147
Less: allowance for uncollectibles	(520)	(520)
Net Other Accounts Receivable	\$ 13,544	\$ 7,627

5. Land for Resale	2020	2019
Tax Title Property	\$ 23,925	\$ 23,925
Allowance for market value adjustment	(23,925)	(23,925)
Net Tax Title Property	-	-
Other Land	-	7,672
Allowance for market value adjustment	-	-
Net Other Land	-	7,672
Total Land for Resale	\$ -	\$ 7,672

During the 2020 year end the municipality reassessed the assets included in land held for resale and determined they did not meet the criterion to be classified as financial assets. As a result amounts previously included in land held for resale were reclassified to tangible capital assets as at December 31, 2020.

6. Long-term Debt
The debt limit of the municipality is \$83,641. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (The Municipalities Act Section 161(1)).
The municipality has no long term debt.

7. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality pension expense in 2020 was \$709. The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees, which could affect future contribution rates and/or benefits. Contributions to MEPP are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for the plan are not recognized in these consolidated financial statements. Rather, the plan is accounted for as a defined contribution plan where the contributions are expensed when made.

	2020	2019
Details of MEPP		
Number of active members	1	1
Member contribution rates (percentage of salary):		
Employee contribution - general members	9.00%	9.00%
Employer contribution - general members	9.00%	9.00%
Member contributions for the year	709	685
Employer contributions for the year	709	685
Financial position of the plan:		
Plan assets	3,221,426,000	2,819,222,000
Plan liabilities	<u>2,382,526,000</u>	<u>2,160,754,000</u>
Accounting pension surplus	<u>\$ 838,900,000</u>	<u>\$ 658,468,000</u>

2020 year's maximum pensionable amount (YMPE) \$58,700

8. Impacts of COVID-19

The outbreak of a novel strain of coronavirus ("COVID-19") was declared a global pandemic by the World Health Organization in March 2020. COVID-19 has severely impacted many economies around the globe. In many countries, including Canada, businesses were forced to cease or limit operations for long periods of time. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown. Global stock markets have also experienced great volatility and a significant weakening. Governments and central banks have responded with monetary and fiscal interventions to stabilize economic conditions.

Impact to the municipality was minimal. There were some taxes that were not received and an interest free period was offered to reduce the burden on the community. The interest free period was only utilized by one business. Operationally the municipality was unaffected. The municipality did received \$3,878 under the Safe Restart Program from the Province of Saskatchewan.

The municipality does not anticipate any further impact subsequent to year end.

9. Comparative Figures

Certain of the prior year comparative figures may have been restated to conform to the current year's presentation.

10. Related Parties

The consolidated financial statements include transactions with related parties. The municipality is related to Pilger Recreation Board under the common control of the Council.

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.



VILLAGE OF PILGER

Notes to Consolidated Financial Statements

As at December 31, 2020

11. Contractual Rights

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. Significant contractual rights of the municipality are as follows: (all lease shown are net of GST)

	2019	2020	2021	2022	2023	Thereafter	Maturity Date	Current Year Total	Prior Year Total
Type, Nature, Time & Extent									

12. Contractual Obligations and Commitments

The municipality has entered into multiple-year contracts for the delivery of services and the construction of tangible capital assets. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Significant contractual obligations and commitments of the municipality include:

Time, Nature, Time & Extent	2020	2021	2022	2023	2024	Thereafter	Maturity Date	Current Year Total	Prior Year Total
Water Treatment Plant upgrade	\$ 11,138	\$ 59,577	\$ -	\$ -	\$ -	\$ -	11/30/2021	\$ 70,715	\$ -
Total	\$ 11,138	\$ 59,577	\$ -	\$ -	\$ -	\$ -		\$ 70,715	\$ -

See Note 13 for Capital Lease Obligations

**VILLAGE OF PILGER**

**Schedule of Taxes and Other Unconditional Revenue**

**As at December 31, 2020**

**Schedule 1**

	Budget 2020	2020	2019
<b>TAXES</b>			
General municipal tax levy	\$ 45,000	\$ 46,338	\$ 47,163
Abatements and adjustments	-	-	-
Discount on current year taxes	-	-	-
<b>Net Municipal Taxes</b>	45,000	46,338	47,163
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	6,000	4,290	9,397
Special tax levy	-	-	-
Other	-	-	-
<b>Total Taxes</b>	51,000	50,628	56,560
<b>UNCONDITIONAL GRANTS</b>			
Equalization (Revenue Sharing)	15,000	16,741	15,288
Organized Hamlet	-	-	-
Other - Safe Restart Program	-	3,878	-
<b>Total Unconditional Grants</b>	15,000	20,619	15,288
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
Transgas	-	-	-
Central Services	-	-	-
SaskTel	-	-	-
Other	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty land Entitlement	-	-	-
Other	-	-	-
Other Government Transfers			
S.P.C. Surcharge	4,500	4,307	4,572
SaskEnergy Surcharge	1,900	1,917	1,968
Other	-	-	-
<b>Total Grants in Lieu of Taxes</b>	6,400	6,224	6,540
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	\$ 72,400	\$ 77,471	\$ 78,388

VILLAGE OF PILGER

Schedule of Operating and Capital Revenue by Function

As at December 31, 2020

Schedule 2 - 1

	Budget 2020	2020	2019
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and charges	\$ -	\$ 650	\$ 759
- Custom work	-	-	-
- Sales of supplies	-	-	-
- Other	-	-	1,000
Total Fees and Charges	-	650	1,759
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain (loss)	-	-	(21,398)
- Investment income and commissions	75	88	74
- Other	-	-	-
Total Other Segmented Revenue	75	738	(19,565)
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>75</b>	<b>738</b>	<b>(19,565)</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	8,000	5,753	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
<b>Total Capital</b>	<b>8,000</b>	<b>5,753</b>	<b>-</b>
	-	-	-
<b>Total General Government Services</b>	<b>8,075</b>	<b>6,491</b>	<b>(19,565)</b>
<b>PROTECTIVE SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and charges	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- Other	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
	-	-	-
<b>Total Protective Services</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

VILLAGE OF PILGER

Schedule of Operating and Capital Revenue by Function

As at December 31, 2020

Schedule 2 - 2

	Budget 2020	2020	2019
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges	\$ -	\$ -	\$ -
- Custom work	1,000	800	1,100
- Sales of supplies	-	-	-
- Road Maintenance and Restoration			
Agreements	-	-	-
- Frontage	-	-	-
- Other	-	-	-
Total Fees and Charges	1,000	800	1,100
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	1,000	800	1,100
Conditional Grants			
- RIRG (CTP)	-	-	-
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>1,000</b>	<b>800</b>	<b>1,100</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- RIRG (Heavy Haul, CTP, Bridge, and			
Culvert)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
	-	-	-
<b>Total Transportation Services</b>	<b>1,000</b>	<b>800</b>	<b>1,100</b>
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges	-	-	-
- Waste and Disposal Fees	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
	-	-	-
<b>Total Environmental and Public Health Services</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**VILLAGE OF PILGER**

**Schedule of Operating and Capital Revenue by Function**

**As at December 31, 2020**

**Schedule 2 - 3**

	Budget 2020	2020	2019
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges	\$ -	\$ -	\$ -
- Maintenance and Development Charges	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
<b>Total Capital</b>	-	-	-
<b>Total Planning and Development Services</b>	-	-	-
<b>RECREATION AND CULTURAL SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenues			
Fees and Charges	-	-	-
- Other (Recreation board)	5,000	12,079	10,037
Total Fees and Charges	5,000	12,079	10,037
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	5,000	12,079	10,037
Conditional Grants			
- Student Employment	-	-	-
- Local Government	-	-	-
- Donations	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	5,000	12,079	10,037
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
<b>Total Capital</b>	-	-	-
<b>Total Recreation and Cultural Services</b>	\$ 5,000	\$ 12,079	\$ 10,037

**VILLAGE OF PILGER**

**Schedule of Operating and Capital Revenue by Function**

**As at December 31, 2020**

**Schedule 2 - 4**

	Budget 2020	2020	2019
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges	\$ -	\$ -	\$ -
- Water	-	-	-
- Sewer	20,000	23,676	25,608
- Other	-	-	-
Total Fees and Charges	20,000	23,676	25,608
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	20,000	23,676	25,608
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	20,000	23,676	25,608
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	8,086
- ICIP	-	-	-
-New Building Canada Fund (NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other - MEEP Grant	-	9,342	-
<b>Total Capital</b>	-	9,342	8,086
	-	-	-
<b>Total Utility Services</b>	20,000	33,018	33,694
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>\$ 34,075</b>	<b>\$ 52,388</b>	<b>\$ 25,266</b>

<b>SUMMARY</b>			
Total Other Segmented Revenue	\$ 26,075	\$ 37,293	\$ 17,180
Total Conditional Grants	-	-	-
Total Capital Grants and Contributions	8,000	15,095	8,086
Restructuring Revenue	-	-	-
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>\$ 34,075</b>	<b>\$ 52,388</b>	<b>\$ 25,266</b>

VILLAGE OF PILGER

Total Expenses by Function

As at December 31, 2020  
Schedule 3 - 1

	Budget 2020	2020	2019
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	\$ 6,000	\$ 3,575	\$ 4,255
Wages and benefits	15,000	10,637	10,237
Professional/Contractual services	15,000	9,130	9,652
Utilities	3,500	891	862
Maintenance, materials and supplies	5,000	766	4,588
Grants and contributions			
Grants and contributions - operating	-	-	-
Grants and Contributions - capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance For Uncollectibles	-	-	-
Other	-	-	-
<b>General Government Services</b>	44,500	24,999	29,594
	-	-	-
<b>Total General Government Services</b>	44,500	24,999	29,594
<b>PROTECTIVE SERVICES</b>			
<b>Police Protection</b>			
Wages and benefits	-	-	-
Professional/Contractual Services	3,500	3,131	3,022
Utilities	-	-	-
Maintenance, Materials and Supplies	-	-	-
Grants and contributions			
Grants and Contributions - Operating	-	-	-
Grants and Contributions - Capital	-	-	-
Other	-	-	-
<b>Fire Protection</b>			
Wages and benefits	-	-	-
Professional/Contractual Services	2,000	1,446	1,445
Utilities	-	-	-
Maintenance, Materials and Supplies	-	-	-
Grants and contributions			
Grants and Contributions - Operating	-	-	-
Grants and Contributions - Capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
<b>Protective Services</b>	5,500	4,577	4,467
	-	-	-
<b>Total Protective Services</b>	5,500	4,577	4,467
<b>TRANSPORTATION SERVICES</b>			
Wages and Benefits	-	-	-
Professional/Contractual Services	7,000	5,015	6,329
Utilities	6,000	4,215	4,190
Maintenance, Materials and Supplies	10,000	2,792	2,554
Gravel	-	-	-
Grants and contributions			
Grants and Contributions - Operating	-	-	-
Grants and Contributions - Capital	-	-	-
Amortization	500	425	425
Interest	-	-	-
Other	-	-	-
<b>Transportation Services</b>	23,500	12,447	13,498
	-	-	-
<b>Total Transportation Services</b>	\$ 23,500	\$ 12,447	\$ 13,498

VILLAGE OF PILGER

Total Expenses by Function

As at December 31, 2020  
Schedule 3 - 2

	Budget 2020	2020	2019
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and Benefits	\$ -	\$ -	\$ -
Professional/Contractual Services	4,500	3,965	3,705
Utilities	-	-	-
Maintenance, Materials and Supplies	-	-	-
Grants and contributions			
Grants and contributions - operating	-	-	-
Grants and contributions - waste disposal	-	-	-
Grants and contributions - Public Health	-	-	-
Grants and contributions - capital	-	-	-
Grants and contributions - waste disposal	-	-	-
Grants and contributions - Public Health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
<b>Environmental and Public Health Services</b>	<b>4,500</b>	<b>3,965</b>	<b>3,705</b>
	-	-	-
<b>Total Environmental and Public Health Services</b>	<b>4,500</b>	<b>3,965</b>	<b>3,705</b>
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
Wages and Benefits	-	-	-
Professional/Contractual Services	-	-	-
Grants and contributions			
Grants and Contributions - Operating	-	-	-
Grants and Contributions - Capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
<b>Planning and Development Services</b>	<b>-</b>	<b>-</b>	<b>-</b>
	-	-	-
<b>Total Planning and Development Services</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>RECREATION AND CULTURAL SERVICES</b>			
Wages and Benefits	-	-	-
Professional/Contractual Services	-	-	-
Utilities	2,500	1,811	1,986
Maintenance, Materials, and Supplies	-	415	-
Grants and contributions			
Grants and Contributions - Operating	1,500	1,106	1,054
Grants and Contributions - Capital	-	-	-
Amortization	-	120	-
Interest	-	-	-
Allowance For Uncollectibles	-	-	-
Other (Pilger Recreation Board)	5,000	9,414	11,633
<b>Recreation and Cultural Services</b>	<b>9,000</b>	<b>12,866</b>	<b>14,673</b>
	-	-	-
<b>Total Recreation and Cultural Services</b>	<b>\$ 9,000</b>	<b>\$ 12,866</b>	<b>\$ 14,673</b>



**VILLAGE OF PILGER**

**Total Expenses by Function**

**As at December 31, 2020**

**Schedule 3 - 3**

	Budget 2020	2020	2019
<b>UTILITY SERVICES</b>			
Wages and Benefits	\$ 10,000	\$ 5,400	\$ 7,200
Professional/Contractual Services	10,000	5,596	4,285
Utilities	6,000	5,858	4,842
Maintenance, Materials and Supplies	5,000	-	-
Grants and contributions			
Grants and Contributions - Operating	-	-	-
Grants and Contributions - Capital	-	-	-
Amortization	2,000	2,528	1,952
Interest	-	-	-
Allowance For Uncollectibles	-	-	-
Other	-	-	-
<b>Utility Services</b>	33,000	19,382	18,279
	-	-	-
<b>Total Utility Services</b>	33,000	19,382	18,279
<b>TOTAL EXPENSES BY FUNCTION</b>	\$ 120,000	\$ 78,236	\$ 84,216

**VILLAGE OF PILGER****Consolidated Schedule of Segment Disclosure by Function****As at December 31, 2020****Schedule 4**

	<b>General Government</b>	<b>Protective Services</b>	<b>Transportation Services</b>	<b>Environmental &amp; Public Health</b>	<b>Planning and Development</b>	<b>Recreation and Culture</b>	<b>Utility Services</b>	<b>Total</b>
<b>Revenues (Schedule 2)</b>								
Fees and Charges	\$ 650	\$ -	\$ 800	\$ -	\$ -	\$ 12,079	\$ 23,676	\$ 37,205
Tangible Capital Asset Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Land Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Investment Income and Commissions	88	-	-	-	-	-	-	88
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	-	-	-	-	-
- Capital	5,753	-	-	-	-	-	9,342	15,095
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>6,491</b>	<b>-</b>	<b>800</b>	<b>-</b>	<b>-</b>	<b>12,079</b>	<b>33,018</b>	<b>52,388</b>
<b>Expenses (Schedule 3)</b>								
Wages and Benefits	14,212	-	-	-	-	-	5,400	19,612
Professional/Contractual Services	9,130	4,577	5,015	3,965	-	-	5,596	28,283
Utilities	891	-	4,215	-	-	1,811	5,858	12,775
Maintenance Material and Supplies	766	-	2,792	-	-	415	-	3,973
Grants and Contributions	-	-	-	-	-	1,106	-	1,106
Amortization	-	-	425	-	-	120	2,528	3,073
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	9,414	-	9,414
<b>Total Expenses</b>	<b>24,999</b>	<b>4,577</b>	<b>12,447</b>	<b>3,965</b>	<b>-</b>	<b>12,866</b>	<b>19,382</b>	<b>78,236</b>
<b>Surplus (Deficit) by Function</b>	<b>(18,508)</b>	<b>(4,577)</b>	<b>(11,647)</b>	<b>(3,965)</b>	<b>-</b>	<b>(787)</b>	<b>13,636</b>	<b>(25,848)</b>
Taxes and other unconditional revenue (Schedule 1)								77,471
<b>Net Surplus (Deficit)</b>								<b>\$ 51,623</b>

See notes to consolidated financial statements

**VILLAGE OF PILGER**
**Consolidated Schedule of Segment Disclosure by Function**
**As at December 31, 2019**
**Schedule 5**

	General Government	Protective Services	Transportation Services	Environmental & Public	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	\$ 1,759	\$ -	\$ 1,100	\$ -	\$ -	\$ 10,037	\$ 25,608	\$ 38,504
Tangible Capital Asset Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Land Sales - Gain (Loss)	(21,398)	-	-	-	-	-	-	(21,398)
Investment Income and Commissions	74	-	-	-	-	-	-	74
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	-	-	-	-	-
- Capital	-	-	-	-	-	-	8,086	8,086
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>(19,565)</b>	<b>-</b>	<b>1,100</b>	<b>-</b>	<b>-</b>	<b>10,037</b>	<b>33,694</b>	<b>25,266</b>
<b>Expenses (Schedule 3)</b>								
Wages and Benefits	14,492	-	-	-	-	-	7,200	21,692
Professional/ Contractual Services	9,652	4,467	6,329	3,705	-	-	4,285	28,438
Utilities	862	-	4,190	-	-	1,986	4,842	11,880
Maintenance Material and Supplies	4,588	-	2,554	-	-	-	-	7,142
Grants and Contributions	-	-	-	-	-	1,054	-	1,054
Amortization	-	-	425	-	-	-	1,952	2,377
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	11,633	-	11,633
<b>Total Expenses</b>	<b>29,594</b>	<b>4,467</b>	<b>13,498</b>	<b>3,705</b>	<b>-</b>	<b>14,673</b>	<b>18,279</b>	<b>84,216</b>
<b>Surplus (Deficit) by Function</b>	<b>(49,159)</b>	<b>(4,467)</b>	<b>(12,398)</b>	<b>(3,705)</b>	<b>-</b>	<b>(4,636)</b>	<b>15,415</b>	<b>(58,950)</b>
Taxes and other unconditional revenue (Schedule 1)								<u>78,388</u>
<b>Net Surplus (Deficit)</b>								<u><b>\$ 19,438</b></u>

See notes to consolidated financial statements

**VILLAGE OF PILGER**  
**Consolidated Schedule of Tangible Capital Assets by Object**  
**As at December 31, 2020**

**Schedule 6**

	2020								
	General Assets					Infrastructure Assets	General/Infrastructure Assets Under Construction	Total	2019 Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear Assets			
<b>Asset cost</b>									
Opening Asset costs	\$ 2	\$ -	\$ 33,959	\$ -	\$ 25,910	\$ 9,032	\$ 46,082	\$ 114,985	\$ 114,985
Additions during the year	7,672	-	9,576	-	-	-	26,344	43,592	-
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
Transfers (from) assets under construction	-	-	-	-	-	46,082	(46,082)	-	-
Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-	-
<b>Closing Asset Costs</b>	<b>7,674</b>	<b>-</b>	<b>43,535</b>	<b>-</b>	<b>25,910</b>	<b>55,114</b>	<b>26,344</b>	<b>158,577</b>	<b>114,985</b>
<b>Accumulated Amortization Cost</b>									
Opening Accumulated Amortization Costs	-	-	17,804	-	12,715	2,018	-	32,537	30,160
Add: Amortization taken	-	-	545	-	1,727	801	-	3,073	2,377
Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-
Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-	-
<b>Closing Accumulated Amortization Costs</b>	<b>-</b>	<b>-</b>	<b>18,349</b>	<b>-</b>	<b>14,442</b>	<b>2,819</b>	<b>-</b>	<b>35,610</b>	<b>32,537</b>
<b>Net Book Value</b>	<b>\$ 7,674</b>	<b>\$ -</b>	<b>\$ 25,186</b>	<b>\$ -</b>	<b>\$ 11,468</b>	<b>\$ 52,295</b>	<b>\$ 26,344</b>	<b>\$ 122,967</b>	<b>\$ 82,448</b>

1. Total contributed donated assets received in 2020: \$ -
2. List of assets recognized at nominal value in 2020 are:
  - a) Infrastructure Assets \$ -
  - b) Vehicles \$ -
  - c) Machinery and Equipment \$ -
3. Amount of interest capitalized in 2020: \$ -

See notes to consolidated financial statements

**VILLAGE OF PILGER**  
**Consolidated Schedule of Tangible Capital Assets by Function**  
**As at December 31, 2020**

**Schedule 7**

	2020								2019
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
<b>Asset cost</b>									
Opening Asset costs	\$ 2	\$ -	\$ 17,041	\$ -	\$ -	\$ 16,955	\$ 80,987	\$ 114,985	\$ 114,985
Additions during the year	-	-	-	-	7,672	9,576	26,344	43,592	-
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-	-
<b>Closing Asset Costs</b>	<b>2</b>	<b>-</b>	<b>17,041</b>	<b>-</b>	<b>7,672</b>	<b>26,531</b>	<b>107,331</b>	<b>158,577</b>	114,985
<b>Accumulated Amortization Cost</b>									
Opening Accumulated Amortization Costs	-	-	887	-	-	16,955	14,695	32,537	30,160
Add: Amortization taken	-	-	425	-	-	120	2,528	3,073	2,377
Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-
Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-	-
<b>Closing Accumulated Amortization Costs</b>	<b>-</b>	<b>-</b>	<b>1,312</b>	<b>-</b>	<b>-</b>	<b>17,075</b>	<b>17,223</b>	<b>35,610</b>	32,537
<b>Net Book Value</b>	<b>\$ 2</b>	<b>\$ -</b>	<b>\$ 15,729</b>	<b>\$ -</b>	<b>\$ 7,672</b>	<b>\$ 9,456</b>	<b>\$ 90,108</b>	<b>\$ 122,967</b>	<b>\$ 82,448</b>

See notes to consolidated financial statements

**VILLAGE OF PILGER**

**Consolidated Schedule of Accumulated Surplus**

**As at December 31, 2020**

**Schedule 8**

	2019	Changes	2020
<b>UNAPPROPRIATED SURPLUS</b>	<b>\$ 115,041</b>	<b>\$ 8,440</b>	<b>\$ 123,481</b>
<b>APPROPRIATED RESERVES</b>			
Machinery and Equipment	-	-	-
Public Reserve	-	-	-
Capital Trust	-	-	-
Utility	-	-	-
Other (Rec Board)	14,929	2,664	17,593
<b>Total Appropriated</b>	<b>14,929</b>	<b>2,664</b>	<b>17,593</b>
<b>ORGANIZED HAMLETS</b>			
Organized Hamlet of	-	-	-
<b>Total Organized Hamlets</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible capital assets (Schedule 6, 7)	82,448	40,519	122,967
Less: Related debt	-	-	-
<b>Net Investment in Tangible Capital Assets</b>	<b>82,448</b>	<b>40,519</b>	<b>122,967</b>
<b>Total Accumulated Surplus</b>	<b>\$ 212,418</b>	<b>\$ 51,623</b>	<b>\$ 264,041</b>

VILLAGE OF PILGER  
Schedule of Mill Rates and Assessments  
As at December 31, 2020

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	\$ 27,445	\$ 1,713,600	\$ -	\$ -	\$ 86,900	\$ -	\$ 1,827,945
Regional Park Assessment	-	-	-	-	-	-	-
Total Assessment	27,445	1,713,600	-	-	86,900	-	1,827,945
Mill Rate Factor(s)	1.0000	1.0000	-	-	1.0000	-	-
Total Base/Minimum Tax (generated for each property class)	-	26,125	-	-	3,300	-	29,425
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	\$ 439	\$ 42,599	\$ -	\$ -	\$ 3,300	\$ -	\$ 46,338

MILL RATES:

Average Municipal \*  
Average School  
Potash Mill Rate  
Uniform Municipal Mill Rate

MILLS
25.3496
4.1818
-
16.0000

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority)

VILLAGE OF PILGER

Schedule of Council Remuneration

As at December 31, 2020

Schedule 10

	Name	Remuneration	Reimbursed Costs	Total
<b>Position</b>				
<b>Mayor</b>	Ardean Bregenser	\$ 1,375	\$ -	<b>\$ 1,375</b>
Councillor	Ileen Urlin	1,100	-	<b>1,100</b>
Councillor	Bernard Dobmeier	<u>1,100</u>	<u>-</u>	<b><u>1,100</u></b>
<b>Total</b>		<b>\$ 3,575</b>	<b>\$ -</b>	<b><u>\$ 3,575</u></b>