

Rural Municipality of Pleasantdale No. 398

December 31, 2020

Ingram & Yeadon Accountants

Karen K. Ingram CPA Prof. Corp.
Marla Yeadon CPA Prof. Corp.

104 McLeod Avenue East
Melfort, SK S0E 1A0
phone: (306)752-9506

INDEPENDENT AUDITORS' REPORT

To the Reeve and Council of the Rural Municipality of Pleasantdale No 398

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of the Rural Municipality of Pleasantdale No 398, which comprise the consolidated statement of financial position as at December 31, 2020 and the consolidated statements of operations, changes in net financial assets and cash flow for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion the accompanying financial statements present fairly, in all material respects, the financial position of the Rural Municipality of Pleasantdale No 398 as at December 31, 2020, and the results of its operations, changes in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We have conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Rural Municipality of Pleasantdale No 398 in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Rural Municipality of Pleasantdale No 398's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Rural Municipality of Pleasantdale No 398 or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Rural Municipality of Pleasantdale No 398's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than from one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Rural Municipality of Pleasantdale No 398's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Rural Municipality of Pleasantdale No 398's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Rural Municipality of Pleasantdale No 398 to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Melfort, Saskatchewan

Dated: March 11, 2021


Ingram and Yeadon Accountants

Management's Responsibility

To the Ratepayers of Rural Municipality of Pleasantdale No 398

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment and estimates by management is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by the management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

Ingram & Yeadon Accountants, an independent firm registered with the Chartered Professional Accountants of Saskatchewan, is appointed by Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.


Reeve


Administrator (Acting)

Rural Municipality of Pleasantdale No. 398
Consolidated Statement of Financial Position
As at December 31, 2020

Statement 1

	2020	2019
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	1,307,524	1,177,843
Taxes Receivable - Municipal (Note 3)	49,883	64,274
Other Accounts Receivable (Note 4)	35,887	17,295
Land for Resale (Note 5)	1,858	948
Long-Term Investments (Note 6)	97,305	92,271
Debt Charges Recoverable		
Other		
Total Financial Assets	1,492,457	1,352,631
LIABILITIES		
Bank Indebtedness		
Accounts Payable	8,838	9,959
Accrued Liabilities Payable		
Deposits		
Deferred Revenue		
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities		
Long-Term Debt (Note 8)	177,903	103,395
Lease Obligations (Note 9)	151,320	217,018
Total Liabilities	338,061	330,372
NET FINANCIAL ASSETS (DEBT)	1,154,396	1,022,259
Non-Financial Assets		
Tangible Capital Assets (Schedule 6, 7)	2,107,624	2,088,695
Prepayments and Deferred Charges	157	120
Stock and Supplies	229,203	266,953
Other		
Total Non-Financial Assets	2,336,984	2,355,768
Accumulated Surplus (Deficit) (Schedule 8)	3,491,380	3,378,027

The accompanying notes and schedules are an integral part of these statements.

Rural Municipality of Pleasantdale No. 398
Statement of Operations
As at December 31, 2020

Statement 2

	2020 Budget	2020	2019
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	1,520,540	1,579,144	1,504,089
Fees and Charges (Schedule 4, 5)	66,300	84,445	71,945
Conditional Grants (Schedule 4, 5)	16,690	18,392	30,697
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	41,075	(1,056)
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	13,500	16,846	20,714
Restructurings (Schedule 4, 5)	-	-	-
Other Revenues (Schedule 4, 5)	-	2,228	53,039
Total Revenues	1,617,030	1,742,130	1,679,428
EXPENSES			
General Government Services (Schedule 3)	305,100	287,344	279,178
Protective Services (Schedule 3)	47,750	51,723	45,837
Transportation Services (Schedule 3)	1,224,600	1,300,658	1,188,098
Environmental and Public Health Services (Schedule 3)	74,350	79,277	59,097
Planning and Development Services (Schedule 3)	5,000	4,300	2,625
Recreation and Cultural Services (Schedule 3)	18,050	14,713	13,781
Utility Services (Schedule 3)	20,250	29,170	16,465
Restructurings (Schedule 3)	-	-	-
Total Expenses	1,695,100	1,767,185	1,605,081
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(78,070)	(25,055)	74,347
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	37,790	138,408	75,566
Surplus (Deficit) of Revenues over Expenses	(40,280)	113,353	149,913
Accumulated Surplus (Deficit), Beginning of Year	3,378,027	3,378,027	3,228,114
Accumulated Surplus (Deficit), End of Year	3,337,747	3,491,380	3,378,027

Rural Municipality of Pleasantdale No. 398
Consolidated Statement of Change in Net Financial Assets
As at December 31, 2020

Statement 3

	2020 Budget	2020	2019
Surplus (Deficit)	(40,280)	113,353	149,913
(Acquisition) of tangible capital assets	(95,000)	(553,205)	(135,565)
Amortization of tangible capital assets	-	430,950	420,961
Proceeds on disposal of tangible capital assets	10,000	144,401	6,504
Loss (gain) on the disposal of tangible capital assets		(41,075)	1,056
Transfer of Assets / Liabilities in Restructuring Transactions			
Surplus (Deficit) of capital expenses over expenditures	(85,000)	(18,929)	292,956
(Acquisition) of supplies inventories			(101,370)
(Acquisition) of prepaid expense		(37)	
Consumption of supplies inventory		37,750	
Use of prepaid expense			354
Surplus (Deficit) of expenses of other non-financial over expenditures	-	37,713	(101,016)
Increase/Decrease in Net Financial Assets	(125,280)	132,137	341,853
Net Financial Assets (Debt) - Beginning of Year	1,022,259	1,022,259	680,406
Net Financial Assets (Debt) - End of Year	896,979	1,154,396	1,022,259

Rural Municipality of Pleasantdale No. 398
Consolidated Statement of Cash Flow
As at December 31, 2020

Statement 4

	2020	2019
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	113,353	149,913
Amortization	430,950	420,961
Loss (gain) on disposal of tangible capital assets	(41,075)	1,056
	503,228	571,930
Change in assets/liabilities		
Taxes Receivable - Municipal	14,391	(5,240)
Other Receivables	(18,592)	17,515
Land for Resale	(910)	(692)
Other Financial Assets		
Accounts and accrued liabilities payable	(1,121)	(41,443)
Deposits		
Deferred Revenue		
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities	(37)	354
Stock and supplies for use	37,750	(101,370)
Prepayments and Deferred Charges		
Other		
Cash provided by operating transactions	534,709	441,054
Capital:		
Acquisition of capital assets	(553,205)	(135,565)
Proceeds from the disposal of capital assets	144,401	6,504
Other capital		
Cash applied to capital transactions	(408,804)	(129,061)
Investing:		
Long-term investments	(5,034)	(7,588)
Other investments		
Cash provided by (applied to) investing transactions	(5,034)	(7,588)
Financing:		
Debt charges recovered		
Long-term debt issued	100,000	108,750
Long-term debt repaid	(25,492)	(5,355)
Other financing	(65,698)	(76,686)
Cash provided by (applied to) financing transactions	8,810	26,709
Change in Cash and Temporary Investments during the year	129,681	331,114
Cash and Temporary Investments - Beginning of Year	1,177,843	846,729
Cash and Temporary Investments - End of Year	1,307,524	1,177,843

Cash and Temporary Investments and Debt are an integral part of these statements.

Rural Municipality of Pleasantdale No. 398
Notes to the Consolidated Financial Statements
As at December 31, 2020

1. Significant accounting policies

The consolidated financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Accounting Standards Oversight Council. Significant aspects of the accounting policies are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognized revenue as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidates the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. All inter-organizational transactions and balances have been eliminated.
- b) **Collection of Funds for Other Authorities:** Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are recognized as either expenditures or revenues in the period that the events giving rise to the transfer occurred, as long as
 - a) the transfer is authorized
 - b) eligibility criteria have been met by the recipient; and
 - c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be preformed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net-Financial Assets:** Net-Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-Financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Rural Municipalities - Self insurance fund are accounted for on the equity basis.

1. Significant accounting policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	15 Yrs
Buildings	40 Yrs
Vehicles & Equipment	
Vehicles	10 Yrs
Machinery and Equipment	10 to 20 Yrs
Office and Information Technology	5 to 10 Yrs
Infrastructure Assets	
Infrastructure Assets	15 - 40 Yrs
Water & Sewer	40 Yrs
Road Network Assets	15 - 40 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as a operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:** The Rural Municipality of Pleasantdale does not maintain a waste disposal site.
- n) **Employee Benefit Plans:** Contributions to the Rural Municipality of Pleasantdale's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the Rural Municipality of Pleasantdale's obligations are limited to their contributions.
- o) **Trust Funds:** Funds held in trust for others are neither included in the municipality's assets or equity.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- an environmental standard exists;
 - contamination exceeds the environmental standard;
 - The municipality:
 - is directly responsible; or
 - accepts responsibility.
 - it is expected that future economic benefits will be given up; and
 - a reasonable estimate of the amount can be made.

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.
The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.
Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment report:** The Municipality has adopted the new Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on March 19, 2020.

- t) **New Standards and Amendments to Standards:**

Effective On or After April 1, 2022:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3401, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instrument, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of a tangible capital asset controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS3270 will be withdrawn.

Effective On or After April 1, 2023:

PS 3400 Revenue, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Rural Municipality of Pleasantdale No. 398
Notes to the Consolidated Financial Statements
As at December 31, 2020

2. Cash and Temporary Investments

	2020	2019
Cash	1,307,524	1,177,843
Temporary Investments		
Restricted Cash		
Total Cash and Temporary Investments	1,307,524	1,177,843

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. [Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.]

3. Taxes Receivable - Municipal

	2020	2019
Municipal - Current	43,608	62,176
- Arrears	9,155	4,978
	52,763	67,154
- Less Allowance for Uncollectibles	(2,880)	(2,880)
Total municipal taxes receivable	49,883	64,274

School - Current	18,053	28,935
- Arrears	685	808
Total school taxes receivable	18,738	29,743

Other	2,142	5,310
-------	-------	-------

Total taxes and grants in lieu receivable 70,763 99,327

Deduct taxes receivable to be collected on behalf of other organiz (20,880) (35,053)

Total Taxes Receivable - Municipal 49,883 64,274

4. Other Accounts Receivable

	2020	2019
Federal government	30,077	16,647
Provincial government		
Local government		
Utility		
Trade		
Other	5,810	648
Total Other Accounts Receivable	35,887	17,295

Less Allowance for Uncollectibles _____

Net Other Accounts Receivable 35,887 17,295

5. Land for Resale

	2020	2019
Tax Title Property	46,287	45,377
Allowance for market value adjustment	(44,429)	(44,429)
Net Tax Title Property	1,858	948

Other Land		
Allowance for market value adjustment		
Net Other Land	-	-

Total Land for Resale 1,858 948

6. Long-term Investments

	2020	2019
Sask Assoc of Rural Municipalities-Self Insurance Fund	85,305	80,271
CMI Shares	3,000	3,000
Vet Clinic Shares	9,000	9,000
Total Long-term investments	97,305	92,271

The long term investments in the Saskatchewan Rural - Self Insurance Fund are accounted for on the equity basis.

Marketable securities are valued at the lower of cost and market value.

7. Commitments and Contractual Rights

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

The municipality has committed to donating \$2,955 per year from 2017 - 2036 to the Melfort Wellness Centre.

The municipality has entered into a lease agreement for rental income of \$4,000 per year for 5 years ending 2024.

The municipality has entered into an agreement for the purchase of 2 graders less a trade in allowance for a total commitment of \$558,085. The delivery of the graders is scheduled for spring 2021. Financing is to be obtained to fund the commitment.

8. Long-term Debt

a) The debt limit of the municipality is \$1,156,197. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act section 161(1)).

Transportation: Mortgage repayable in monthly payments of \$1,100 including interest at a fixed rate of 3.90%, due 2029. The mortgage is secured by specific borrowing resolution, promissory note and specific security agreement securing specific land.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2020				103,395
2021	9,701	3,499	13,200	
2022	10,086	3,114	13,200	
2023	10,486	2,714	13,200	
2024	10,903	2,297	13,200	
Thereafter	52,865	5,435	58,300	
Balance	94,041	17,059	111,100	103,395

Transportation: Term loan repayable in monthly payments of \$2,908 including interest at a fixed rate of 2.99%, due 2023. The loan is secured by specific equipment.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2020				-
2021	32,829	2,063	34,892	
2022	33,824	1,068	34,892	
2023	17,209	152	17,361	
2024			-	
Thereafter			-	
Balance	83,862	3,283	87,145	-

Total Long-Term Debt	177,903	20,342	198,245	103,395
-----------------------------	----------------	---------------	----------------	----------------

Rural Municipality of Pleasantdale No. 398
Notes to the Consolidated Financial Statements
As at December 31, 2020

9. Lease Obligations

Future minimum lease payments under the capital leases together with the balance of the obligation due under the capital leases are as follows:

Year	Payment Amount
2020	17,787
2021	11,858
2022	
Thereafter	
Total future minimum lease payments	29,645
Amounts representing interest at a weighted average rate of 4.5%	1,059
Capital Lease Liability	28,586

Future minimum lease payments under the capital leases together with the balance of the obligation due under the capital leases are as follows:

Year	Payment Amount
2020	49,056
2021	49,056
2022	32,705
2023	
Thereafter	
Total future minimum lease payments	130,817
Amounts representing interest at a weighted average rate of 4.9%	8,083
Capital Lease Liability	122,734

Total Capital Lease Liability	151,320
--------------------------------------	----------------

10. Pension Plan

The Rural Municipality of Pleasantdale is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits.

The employees of the Rural Municipality of Pleasantdale participate in MEPP and contributions are a percentage of salary. The employees contribute 9% (2019 - 9%) to the plan. The Rural Municipality matches all employees contributions. Pension expense for the year was \$27,633 (2019 - \$31,302). The benefits accrued to the Rural Municipality of Pleasantdale employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary and the plan accrual rate.

Based on the latest information available MEPP had a surplus in net assets available for benefits of \$653,944,000 (2018 had a surplus of \$463,236,000). The municipalities portion of this is not readily determinable.

Rural Municipality of Pleasantdale No. 398
Schedule of Taxes and Other Unconditional Revenue
As at December 31, 2020

Schedule 1

	2020 Budget	2020	2019
TAXES			
General municipal tax levy	1,170,000	1,179,985	1,161,937
Abatements and adjustments	(3,000)	(3,877)	(1,192)
Discount on current year taxes	(50,000)	(43,738)	(43,431)
Net Municipal Taxes	1,117,000	1,132,370	1,117,314
Potash tax share			
Trailer license fees			
Penalties on tax arrears	2,400	2,881	2,399
Special tax levy			
Other			
Total Taxes	1,119,400	1,135,251	1,119,713
UNCONDITIONAL GRANTS			
Revenue Sharing	380,000	422,535	363,243
Organized Hamlet			
Other			
Total Unconditional Grants	380,000	422,535	363,243
GRANTS IN LIEU OF TAXES			
Federal			
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
Transgas			
Central Services			
Sasktel		837	837
Other: <i>Sask Ag Pasture and SARM Fish & Wildlife</i>	20,260	19,570	19,421
Local/Other			
Housing Authority			
C.P.R. Mainline			
Treaty Land Entitlement			
Other			
Other Government Transfers			
S.P.C. Surcharge			
Sask Energy Surcharge			
Other <i>TransGas</i>	880	951	875
Total Grants in Lieu of Taxes	21,140	21,358	21,133
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	1,520,540	1,579,144	1,504,089

Rural Municipality of Pleasantdale No. 398
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	12,200	14,614	11,954
- Sales of supplies	7,700	8,649	8,331
- Other (Specify) <i>Rent</i>	1,000	160	1,002
Total Fees and Charges	20,900	23,423	21,287
- Tangible capital asset sales - gain (loss)			
- Land sales - gain			
- Investment income and commissions	13,500	16,846	20,714
- Other (Specify) <i>Recovery of Expenses</i>		44	55
Total Other Segmented Revenue	34,400	40,313	42,056
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	34,400	40,313	42,056
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify)			
Total General Government Services	34,400	40,313	42,056

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges		1,774	
- Other (Specify)			
Total Fees and Charges	-	1,774	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)		-	-
Total Other Segmented Revenue	-	1,774	-
Conditional Grants			
- Student Employment			
- Local government			
- Other (Specify) <i>Donations</i>			
Total Conditional Grants	-	-	-
Total Operating	-	1,774	-
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Provincial Disaster Assistance			
- Local government			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify)			
Total Protective Services	-	1,774	-

Rural Municipality of Pleasantdale No. 398
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 2

	2020 Budget	2020	2019
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	2,500	9,194	2,935
- Sales of supplies		4,395	2,174
- Road Maintenance and Restoration Agreements	25,000	23,413	25,762
- Frontage			
- Other (Specify) <i>Gravel Extraction Fee</i>	2,000	3,445	2,302
Total Fees and Charges	29,500	40,447	33,173
- Tangible capital asset sales - gain (loss)		41,075	(1,056)
- Other (Specify) <i>Expense Recovery</i>		-	23,364
Total Other Segmented Revenue	29,500	81,522	55,481
Conditional Grants			
- RIRG (CTP)	4,900	4,880	4,900
- Student Employment	1,500	3,169	1,549
- Other (Specify)			
Total Conditional Grants	6,400	8,049	6,449
Total Operating	35,900	89,571	61,930
Capital			
Conditional Grants			
- Federal Gas Tax	37,790	52,746	75,566
- ICIP			
- RIRG (Heavy Haul, CTP, Bridge & Large Culvert)		85,662	
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	37,790	138,408	75,566
Restructuring Revenue (Specify)			
Total Transportation Services	73,690	227,979	137,496

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees			
- Other (Specify) <i>Cemetery & Sale of Supplies</i>		952	1,082
Total Fees and Charges	-	952	1,082
- Tangible capital asset sales - gain (loss)			
- Other (Specify) <i>Donations</i>		2,184	29,620
Total Other Segmented Revenue	-	3,136	30,702
Conditional Grants			
- Student Employment			
- TAPD			
- Local Government		-	8,880
- Other (Specify) <i>SARM</i>	6,500	6,558	11,583
Total Conditional Grants	6,500	6,558	20,463
Total Operating	6,500	9,694	51,165
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- TAPD			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify)			
Total Environmental and Public Health Services	6,500	9,694	51,165

Rural Municipality of Pleasantdale No. 398
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 3

	2020 Budget	2020	2019
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- Other (Specify) <i>Public Reserve</i>		1,872	316
Total Fees and Charges	-	1,872	316
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	1,872	316
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	1,872	316
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify)			
Total Planning and Development Services	-	1,872	316

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Local government	3,790	3,785	3,785
- Other (Specify)			
Total Conditional Grants	3,790	3,785	3,785
Total Operating	3,790	3,785	3,785
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Local government			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify)			
Total Recreation and Cultural Services	3,790	3,785	3,785

Rural Municipality of Pleasantdale No. 398
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 4

	2020 Budget	2020	2019
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	15,750	15,750	15,750
- Sewer			
- Other (Specify) <i>Interest</i>	150	227	337
Total Fees and Charges	15,900	15,977	16,087
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	15,900	15,977	16,087
Conditional Grants			
- Student Employment			
- Other (Specify) <i>Watershed Authority</i>			
Total Conditional Grants	-	-	-
Total Operating	15,900	15,977	16,087
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify)			
Total Utility Services	15,900	15,977	16,087
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	134,280	301,394	250,905

SUMMARY

Total Other Segmented Revenue	79,800	144,594	144,642
Total Conditional Grants	16,690	18,392	30,697
Total Capital Grants and Contributions	37,790	138,408	75,566
Restructuring Revenue	-	-	-
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	134,280	301,394	250,905

Rural Municipality of Pleasantdale No. 398
Total Expenses by Function
As at December 31, 2020

Schedule 3 - 1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	41,000	48,000	37,504
Wages and benefits	123,200	128,333	112,448
Professional/Contractual services	110,300	81,686	99,564
Utilities	9,700	8,863	8,834
Maintenance, materials and supplies	5,900	4,282	4,911
Grants and contributions - operating			
- capital			
Amortization		2,535	1,376
Interest	15,000	13,645	14,541
Allowance for uncollectibles			
Other (specify)			
General Government Services	305,100	287,344	279,178
Restructuring (Specify)			
Total Government Services	305,100	287,344	279,178

PROTECTIVE SERVICES
Police protection

Wages and benefits			
Professional/Contractual services	30,000	28,706	27,709
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			1,785
- capital			
Other (specify)			

Fire protections

Wages and benefits			
Professional/Contractual services	17,750	18,542	16,343
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating		235	
- capital			
Amortization		4,240	
Interest			
Other (specify)			

Protective Services	47,750	51,723	45,837
Restructuring (Specify)			
Total Protective Services	47,750	51,723	45,837

TRANSPORTATION SERVICES

Wages and benefits	429,100	338,871	331,266
Professional/Contractual Services	325,000	163,829	43,390
Utilities	15,500	14,044	13,878
Maintenance, materials, and supplies	320,000	311,159	325,376
Gravel	135,000	49,903	55,728
Grants and contributions - operating			
- capital			
Amortization		422,852	418,460
Interest			
Other (specify):			

Transportation Services	1,224,600	1,300,658	1,188,098
Restructuring (Specify)			
Total Transportation Services	1,224,600	1,300,658	1,188,098

Rural Municipality of Pleasantdale No. 398

Total Expenses by Function

As at December 31, 2020

Schedule 3 - 2

	2020 Budget	2020	2019
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	200	327	143
Professional/Contractual services	64,500	59,955	49,303
Utilities			
Maintenance, materials and supplies	5,600	14,115	5,596
Grants and contributions - operating	4,050	4,880	4,055
o Waste disposal			
o Public Health			
- capital			
o Waste disposal			
o Public Health			
Amortization			
Interest			
Other (specify)			
Environmental and Public Health Services	74,350	79,277	59,097
Restructuring (Specify)			
Total Environmental and Public Health Services	74,350	79,277	59,097

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits			
Professional/Contractual Services	5,000	4,300	2,625
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other (specify)			
Planning and Development Services		4,300	2,625
Restructuring (Specify)			
Total Planning and Development Services	5,000	4,300	2,625

RECREATION AND CULTURAL SERVICES

Wages and benefits			
Professional/Contractual services	10,000	10,013	9,536
Utilities			
Maintenance, materials and supplies			
Grants and contributions - operating	8,050	4,700	4,245
- capital			
Amortization			
Interest			
Allowance for uncollectibles			
Other (specify)			
Recreation and Cultural Services	18,050	14,713	13,781
Restructuring (Specify)			
Total Recreation and Cultural Services	18,050	14,713	13,781

Rural Municipality of Pleasantdale No. 398

Total Expenses by Function

As at December 31, 2020

Schedule 3 - 3

	2020 Budget	2020	2019
UTILITY SERVICES			
Wages and benefits			
Professional/Contractual services	15,050	24,076	12,365
Utilities	2,000	1,752	1,945
Maintenance, materials and supplies	3,200	2,019	1,030
Grants and contributions - operating - capital			
Amortization		1,323	1,125
Interest			
Allowance for uncollectibles			
Other (specify)			
Utility Services	20,250	29,170	16,465
Restructuring (Specify)			
Total Utility Services	20,250	29,170	16,465
TOTAL EXPENSES BY FUNCTION	1,695,100	1,767,185	1,605,081

Rural Municipality of Pleasantdale No. 398
Schedule of Segment Disclosure by Function
As at December 31, 2020

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	23,423	1,774	40,447	952	1,872	-	15,977	84,445
Tangible Capital Asset Sales - Gain	-	-	41,075	-	-	-	-	41,075
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	16,846	-	-	-	-	-	-	16,846
Other Revenues	44	-	-	2,184	-	-	-	2,228
Grants - Conditional	-	-	8,049	6,558	-	3,785	-	18,392
- Capital	-	-	138,408	-	-	-	-	138,408
Restructurings								
Total revenues	40,313	1,774	227,979	9,694	1,872	3,785	15,977	301,394
Expenses (Schedule 3)								
Wages & Benefits	176,333	-	338,871	327	-	-	-	515,531
Professional/ Contractual Services	81,686	47,248	163,829	59,955	4,300	10,013	24,076	391,107
Utilities	8,863	-	14,044	-	-	-	1,752	24,659
Maintenance Materials and Supplies	4,282	-	361,062	14,115	-	-	2,019	381,478
Grants and Contributions	-	235	-	4,880	-	4,700	-	9,815
Amortization	2,535	4,240	422,852	-	-	-	1,323	430,950
Interest	13,645	-	-	-	-	-	-	13,645
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Restructurings								
Total expenses	287,344	51,723	1,300,658	79,277	4,300	14,713	29,170	1,767,185
Surplus (Deficit) by Function	(247,031)	(49,949)	(1,072,679)	(69,583)	(2,428)	(10,928)	(13,193)	(1,465,791)

Taxation and other unconditional revenue (Schedule 1)

1,579,144

Net Surplus (Deficit)

113,353

Rural Municipality of Pleasantdale No. 398
Schedule of Segment Disclosure by Function
As at December 31, 2019

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	21,287	-	33,173	1,082	316	-	16,087	71,945
Tangible Capital Asset Sales - Gain	-	-	(1,056)	-	-	-	-	(1,056)
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	20,714	-	-	-	-	-	-	20,714
Other Revenues	55	-	23,364	29,620	-	-	-	53,039
Grants - Conditional	-	-	6,449	20,463	-	3,785	-	30,697
- Capital	-	-	75,566	-	-	-	-	75,566
Restructurings								
Total revenues	42,056	-	137,496	51,165	316	3,785	16,087	250,905
Expenses (Schedule 3)								
Wages & Benefits	149,952	-	331,266	143	-	-	-	481,361
Professional/ Contractual Services	99,564	44,052	43,390	49,303	2,625	9,536	12,365	260,835
Utilities	8,834	-	13,878	-	-	-	1,945	24,657
Maintenance Materials and Supplies	4,911	-	381,104	5,596	-	-	1,030	392,641
Grants and Contributions	-	1,785	-	4,055	-	4,245	-	10,085
Amortization	1,376	-	418,460	-	-	-	1,125	420,961
Interest	14,541	-	-	-	-	-	-	14,541
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Restructurings								
Total expenses	279,178	45,837	1,188,098	59,097	2,625	13,781	16,465	1,605,081
Surplus (Deficit) by Function	(237,122)	(45,837)	(1,050,602)	(7,932)	(2,309)	(9,996)	(378)	(1,354,176)

Taxation and other unconditional revenue (Schedule 1)

1,504,089

Net Surplus (Deficit)

149,913

Rural Municipality of Pleasantdale No. 398
Schedule of Tangible Capital Assets by Object
As at December 31, 2020

Schedule 6

		2020						2019		
		General Assets					Infrastructure Assets	General/ Infrastructure Assets Under Construction	Total	Total
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets			
Assets	Asset cost									
	Opening Asset costs	8,539	-	109,191	-	2,088,296	3,485,752	-	5,691,778	5,608,272
	Additions during the year					287,408	265,797		553,205	135,565
	Disposals and write-downs during the year					(193,111)			(193,111)	(52,059)
	Transfers (from) assets under construction									
	Transfer of Capital Assets related to restructuring									
	Closing Asset Costs	8,539	-	109,191	-	2,182,593	3,751,549	-	6,051,872	5,691,778
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	-	-	65,579	-	1,187,789	2,349,715	-	3,603,083	3,226,621
	Add: Amortization taken			2,184		351,709	77,057		430,950	420,961
	Less: Accumulated amortization on disposals					(89,785)			(89,785)	(44,499)
	Transfer of Capital Assets related to restructuring									
	Closing Accumulated Amortization Costs	-	-	67,763	-	1,449,713	2,426,772	-	3,944,248	3,603,083
	Net Book Value	8,539	-	41,428	-	732,880	1,324,777	-	2,107,624	2,088,695

1. Total contributed/donated assets received in 2020: \$ -

2. List of assets recognized at nominal value in 2020 are:

- Infrastructure Assets \$ -
- Vehicles \$ -
- Machinery and Equipment \$ -

3. Amount of interest capitalized in Schedule 6: \$ -

Rural Municipality of Pleasantdale No. 398
Schedule of Tangible Capital Assets by Function
As at December 31, 2020

Schedule 7

		2020						2019		
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Assets	Asset cost									
	Opening Asset costs	78,594	42,400	5,491,738	27,182	-	-	51,864	5,691,778	5,608,272
	Additions during the year			553,205					553,205	135,565
	Disposals and write-downs during the year			(193,111)					(193,111)	(52,059)
	Transfer of Capital Assets related to restructuring									
Closing Asset Costs		78,594	42,400	5,851,832	27,182	-	-	51,864	6,051,872	5,691,778
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	32,455	-	3,535,940	5,957	-	-	28,731	3,603,083	3,226,621
	Add: Amortization taken	2,535	4,240	422,852				1,323	430,950	420,961
	Less: Accumulated amortization on disposals			(89,785)					(89,785)	(44,499)
	Transfer of Capital Assets related to restructuring									
Closing Accumulated Amortization Costs		34,990	4,240	3,869,007	5,957	-	-	30,054	3,944,248	3,603,083
Net Book Value		43,604	38,160	1,982,825	21,225	-	-	21,810	2,107,624	2,088,695

Rural Municipality of Pleasantdale No. 398

Schedule of Accumulated Surplus

As at December 31, 2020

Schedule 8

	2019	Changes	2020
UNAPPROPRIATED SURPLUS	(151,016)	874,653	723,637

APPROPRIATED RESERVES

Machinery and Equipment	201,236	1,652	202,888
Public Reserve	4,329	1,872	6,201
Bridges	150,045	(150,045)	-
Cemetary	29,056	(2,804)	26,252
Gravel	100,000	(19,939)	80,061
Intermunicipal Tanker	10,007	255	10,262
Gas Tax Grant	131,793	52,746	184,539
Future Expenditures	1,030,900	(580,104)	450,796
Total Appropriated	1,657,366	(696,367)	960,999

ORGANIZED HAMLETS

Hamlet of (Name)			
Hamlet of (Name)			
Hamlet of (Name)			
Total Hamlets	-	-	-

NET INVESTMENT IN TANGIBLE CAPITAL ASSETS

Tangible capital assets (Schedule 6, 7)	2,088,695	18,929	2,107,624
Less: Related debt	(217,018)	(83,862)	(300,880)
Net Investment in Tangible Capital Assets	1,871,677	(64,933)	1,806,744

Other

Total Accumulated Surplus	3,378,027	113,353	3,491,380
----------------------------------	------------------	----------------	------------------

Rural Municipality of Pleasantdale No. 398
Schedule of Mill Rates and Assessments
As at December 31, 2020

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	98,319,895	13,364,300		284,690	2,250,200		114,219,085
Regional Park Assessment							28,077,407
Total Assessment							142,296,492
Mill Rate Factor(s)							
Total Base/Minimum Tax (generated for each property class)	13,700	45,800			700		60,200
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	992,076	162,138		2,847	22,924		1,179,985

MILL RATES:	MILLS
Average Municipal*	8.2924
Average School*	2.2953
Potash Mill Rate	
Uniform Municipal Mill Rate	10.0000

* Average Mill Rates (multiple the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority.

Rural Municipality of Pleasantdale No. 398**Schedule of Council Remuneration****As at December 31, 2020**

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve	Frank Kilbourn	582	107	689
Reeve	Fred Graham	11,135	4,508	15,643
Councillor	Ernest Pederson	5,106	1,525	6,631
Councillor	Doug Hardy	4,519	1,196	5,715
Councillor	Margaret Leigh	2,115	897	3,012
Councillor	Kris Gage	412	73	485
Councillor	Robin Parry	3,457	1,138	4,595
Councillor	Bruce Willet	5,100	1,221	6,321
Councillor	Helen Meekins	3,462	785	4,247
Councillor	Jennifer Bushby	499	163	662
Total		36,387	11,613	48,000