

# Village of Pleasantdale

December 31, 2020

# *Ingram & Yeadon Accountants*

Karen K. Ingram CPA Prof. Corp.  
Marla Yeadon CPA Prof. Corp.

104 McLeod Avenue East  
Melfort, SK S0E 1A0  
phone: (306)752-9506

## **INDEPENDENT AUDITORS' REPORT**

To the Mayor and Council of the Village of Pleasantdale

### **Report on the Audit of the Financial Statements**

#### **Opinion**

We have audited the financial statements of the Village of Pleasantdale, which comprise the consolidated statement of financial position as at December 31, 2020 and the consolidated statements of operations, changes in net financial assets and cash flow for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion the accompanying financial statements present fairly, in all material respects, the financial position of the Village of Pleasantdale as at December 31, 2020, and the results of its operations, changes in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

#### **Basis for Opinion**

We have conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Village of Pleasantdale in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Village of Pleasantdale's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Village of Pleasantdale or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Village of Pleasantdale's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than from one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village of Pleasantdale's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Village of Pleasantdale's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Village of Pleasantdale to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Melfort, Saskatchewan

Date of Approval: March 17, 2021

  
Ingram and Yeadon Accountants

## Management's Responsibility

To the Ratepayers of Village of Pleasantdale

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment and estimates by management is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by the management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

Ingram & Yeadon Accountants, an independent firm registered with the Chartered Professional Accountants of Saskatchewan, is appointed by Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.

  
\_\_\_\_\_  
Mayor

  
\_\_\_\_\_  
Administrator

**Village of Pleasantdale**  
**Consolidated Statement of Financial Position**  
**As at December 31, 2020**

Statement 1

	2020	2019
<b>FINANCIAL ASSETS</b>		
Cash and Temporary Investments (Note 2)	108,988	86,798
Taxes Receivable - Municipal (Note 3)	12,756	10,365
Other Accounts Receivable (Note 4)	9,245	9,910
Land for Resale (Note 5)	5,197	5,197
Long-Term Investments		
Debt Charges Recoverable		
Other		
<b>Total Financial Assets</b>	<b>136,186</b>	<b>112,270</b>
<b>LIABILITIES</b>		
Bank Indebtedness		
Accounts Payable	3,383	5,725
Accrued Liabilities Payable		
Deposits		
Deferred Revenue (Note 6)	214	667
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities		
Long-Term Debt (Note 7)		
Lease Obligations		
<b>Total Liabilities</b>	<b>3,597</b>	<b>6,392</b>
<b>NET FINANCIAL ASSETS (DEBT)</b>	<b>132,589</b>	<b>105,878</b>
<b>Non-Financial Assets</b>		
Tangible Capital Assets (Schedule 6, 7)	115,750	118,533
Prepayments and Deferred Charges	119	2,228
Stock and Supplies		
Other		
<b>Total Non-Financial Assets</b>	<b>115,869</b>	<b>120,761</b>
<b>Accumulated Surplus (Deficit) (Schedule 8)</b>	<b>248,458</b>	<b>226,639</b>

**Village of Pleasantdale**  
**Consolidated Statement of Operations**  
**As at December 31, 2020**

Statement 2

	2020 Budget	2020	2019
<b>REVENUES</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	62,030	78,203	61,270
Fees and Charges (Schedule 4, 5)	35,346	36,416	37,499
Conditional Grants (Schedule 4, 5)	714	714	714
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	-
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	-	48	128
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	-	-	-
<b>Total Revenues</b>	<b>98,090</b>	<b>115,381</b>	<b>99,611</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	40,450	53,436	50,305
Protective Services (Schedule 3)	5,900	5,721	5,788
Transportation Services (Schedule 3)	9,500	9,763	8,384
Environmental and Public Health Services (Schedule 3)	4,600	4,675	4,504
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	2,014	3,940	2,486
Utility Services (Schedule 3)	26,550	22,753	26,695
Restructurings (Schedule 5)	-	-	-
<b>Total Expenses</b>	<b>89,014</b>	<b>100,288</b>	<b>98,162</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>9,076</b>	<b>15,093</b>	<b>1,449</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	4,600	6,726	9,454
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>13,676</b>	<b>21,819</b>	<b>10,903</b>
<b>Accumulated Surplus (Deficit), Beginning of Year</b>	<b>226,639</b>	<b>226,639</b>	<b>215,736</b>
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>240,315</b>	<b>248,458</b>	<b>226,639</b>

**Village of Pleasantdale**

**Consolidated Statement of Change in Net Financial Assets**

**As at December 31, 2020**

Statement 3

	<b>2020 Budget</b>	<b>2020</b>	<b>2019</b>
<b>Surplus (Deficit)</b>	<b>13,676</b>	<b>21,819</b>	<b>10,903</b>
(Acquisition) of tangible capital assets		(3,221)	-
Amortization of tangible capital assets		6,004	6,036
Proceeds on disposal of tangible capital assets			
Loss (gain) on the disposal of tangible capital assets		-	
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>-</b>	<b>2,783</b>	<b>6,036</b>
(Acquisition) of supplies inventories			
(Acquisition) of prepaid expense			(1,829)
Consumption of supplies inventory			
Use of prepaid expense		2,109	
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>	<b>-</b>	<b>2,109</b>	<b>(1,829)</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>13,676</b>	<b>26,711</b>	<b>15,110</b>
<b>Net Financial Assets (Debt) - Beginning of Year</b>	<b>105,878</b>	<b>105,878</b>	<b>90,768</b>
<b>Net Financial Assets (Debt) - End of Year</b>	<b>119,554</b>	<b>132,589</b>	<b>105,878</b>

**Village of Pleasantdale**  
**Consolidated Statement of Cash Flow**  
**As at December 31, 2020**

Statement 4

	2020	2019
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	21,819	10,903
Amortization	6,004	6,036
Loss (gain) on disposal of tangible capital assets	-	-
	27,823	16,939
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	(2,391)	2,802
Other Receivables	665	(3,371)
Land for Resale	-	-
Other Financial Assets		
Accounts and accrued liabilities payable	(2,342)	2,067
Deposits	-	-
Deferred Revenue	(453)	(764)
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities		
Stock and supplies for use		
Prepayments and Deferred Charges	2,109	(1,829)
Other		
<b>Cash provided by operating transactions</b>	<b>25,411</b>	<b>15,844</b>
<b>Capital:</b>		
Acquisition of capital assets	(3,221)	-
Proceeds from the disposal of capital assets	-	-
Other capital		
<b>Cash applied to capital transactions</b>	<b>(3,221)</b>	<b>-</b>
<b>Investing:</b>		
Long-term investments	-	-
Other investments		
<b>Cash provided by (applied to) investing transactions</b>	<b>-</b>	<b>-</b>
<b>Financing:</b>		
Debt charges recovered		
Long-term debt issued		
Long-term debt repaid		
Other financing		
<b>Cash provided by (applied to) financing transactions</b>	<b>-</b>	<b>-</b>
<b>Change in Cash and Temporary Investments during the year</b>	<b>22,190</b>	<b>15,844</b>
<b>Cash and Temporary Investments - Beginning of Year</b>	<b>86,798</b>	<b>70,954</b>
<b>Cash and Temporary Investments - End of Year</b>	<b>108,988</b>	<b>86,798</b>



**Village of Pleasantdale**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2020**

**1. Significant accounting policies**

The consolidated financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Accounting Standards Oversight Council. Significant aspects of the accounting policies are as follows:

**Basis of Accounting:** The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognized revenue as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidates the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. All inter-organizational transactions and balances have been eliminated.
- b) **Collection of Funds for Other Authorities:** Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are recognized as either expenditures or revenues in the period that the events giving rise to the transfer occurred, as long as
  - a) the transfer is authorized
  - b) eligibility criteria have been met by the recipient; and
  - c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be preformed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net-Financial Assets:** Net-Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-Financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Rural Municipalities - Self insurance fund are accounted for on the equity basis.

**Village of Pleasantdale**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2020**

**1. Significant accounting policies - continued**

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<b>General Assets</b>	
Land	Indefinite
Buildings	40 Yrs
Water treatment building & Storage tank	50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Water & Sewer Equipment	20 to 25 Yrs
<b>Infrastructure Assets</b>	
Infrastructure Assets	
Water & Sewer	50 Yrs
Road Network Assets	60 Yrs
Well	25 Yrs

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the consolidated financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as a operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:** The Village of Pleasantdale does not maintain a waste disposal site.
- n) **Employee Benefit Plans:** Contributions to the Village of Pleasantdale's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the Village of Pleasantdale's obligations are limited to their contributions.
- o) **Trust Funds:** Funds held in trust for others are neither included in the municipality's assets or equity.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- an environmental standard exists;
  - contamination exceeds the environmental standard;
  - The municipality:
    - is directly responsible; or
    - accepts responsibility.
  - it is expected that future economic benefits will be given up; and
  - a reasonable estimate of the amount can be made.

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment report:** The Municipality has adopted the new Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on April 15, 2020.

- t) **New Standards and Amendments to Standards:**

**Effective On or After April 1, 2022:**

**PS 1201 Financial Statement Presentation**, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

**PS 2601 Foreign Currency Translation**, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

**PS 3041 Portfolio Investments**, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3401, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

**PS 3450 Financial Instrument**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

**PS 3280 Asset Retirement Obligations**, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of a tangible capital asset controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS3270 will be withdrawn.

**Effective On or After April 1, 2023:**

**PS 3400 Revenue**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

**Village of Pleasantdale**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2020**

**2. Cash and Temporary Investments**

	2020	2019
Cash	99,320	77,174
Temporary Investments	9,668	9,624
Restricted Cash		
<b>Total Cash and Temporary Investments</b>	<b>108,988</b>	<b>86,798</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. [Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.]

**3. Taxes Receivable - Municipal**

	2020	2019
Municipal - Current	9,054	10,076
- Arrears	4,702	1,289
	13,756	11,365
- Less Allowance for Uncollectibles	(1,000)	(1,000)
<b>Total municipal taxes receivable</b>	<b>12,756</b>	<b>10,365</b>

School - Current	769	1,027
- Arrears	372	147
<b>Total school taxes receivable</b>	<b>1,141</b>	<b>1,174</b>

Other	-	-
-------	---	---

**Total taxes and grants in lieu receivable** 13,897 11,539

**Deduct taxes receivable to be collected on behalf of other organizations** (1,141) (1,174)

**Total Taxes Receivable - Municipal** 12,756 10,365

**4. Other Accounts Receivable**

	2020	2019
Federal government	2,170	1,834
Provincial government		
Local government		
Utility	7,075	8,076
Trade		
Other (Specify)		
<b>Total Other Accounts Receivable</b>	<b>9,245</b>	<b>9,910</b>

Less Allowance for Uncollectibles

**Net Other Accounts Receivable** 9,245 9,910

**5. Land for Resale**

	2020	2019
Tax Title Property	5,197	5,197
Allowance for market value adjustment		
<b>Net Tax Title Property</b>	<b>5,197</b>	<b>5,197</b>
Other Land		
Allowance for market value adjustment		
<b>Net Other Land</b>	<b>-</b>	<b>-</b>
<b>Total Land for Resale</b>	<b>5,197</b>	<b>5,197</b>

**Village of Pleasantdale**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2020**

**6. Deferred Revenue**

	2020	2019
Prepaid Taxes	214	667
<b>Total Long-term investments</b>	<b>214</b>	<b>667</b>

**7. Long-term debt**

- a) The debt limit of the municipality is \$76,548. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act section 161(1)).

**8. Pension Plan**

The Village of Pleasantdale is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits.

The employees of the Village of Pleasantdale participate in MEPP and contributions are a percentage of salary. The employees contribute 9% (2019 - 9%) to the plan. The Municipality matches all employees contributions. Pension expense for the year was \$1,641 (2019 - \$1,424). The benefits accrued to the Village of Pleasantdale employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary and the plan accrual rate.

Based on the latest information available MEPP had a surplus in net assets available for benefits of \$653,944,000 (2018 had a surplus of \$463,236,000). The Municipalities portion of this is not readily determinable.

**9. Contractual Obligations and Commitments**

The Municipality has committed \$11,780 to REACT. This commitment will be made in annual payments of \$2,356 per year from 2017 - 2021.

The Municipality has committed \$9,800 to the Melfort Wellness Center. This commitment will be made in annual payments of \$490 per year from 2016 - 2035.

The Municipality has committed \$1,300 to the Melfort Heliport. This commitment will be made in annual payments of \$130 per year from 2020-2029.

**10. Prior year comparative figures**

The prior year comparative figures were restated to correct a calculation error with regards to the amortization provision. The amortization expense was over claimed by \$731. This error was corrected in the prior period to provide meaningful comparative figures.

**Village of Pleasantdale**  
**Schedule of Taxes and Other Unconditional Revenue**  
**As at December 31, 2020**

Schedule 1

	2020 Budget	2020	2019
<b>TAXES</b>			
General municipal tax levy	40,000	40,285	40,261
Abatements and adjustments			
Discount on current year taxes	(1,500)	(1,394)	(1,340)
<b>Net Municipal Taxes</b>	<b>38,500</b>	<b>38,891</b>	<b>38,921</b>
Potash tax share			
Trailer license fees			
Penalties on tax arrears	2,000	1,705	2,125
Special tax levy			
Other (Specify)			
<b>Total Taxes</b>	<b>40,500</b>	<b>40,596</b>	<b>41,046</b>
<b>UNCONDITIONAL GRANTS</b>			
Revenue Sharing	19,000	34,688	17,532
Organized Hamlet			
<b>Total Unconditional Grants</b>	<b>19,000</b>	<b>34,688</b>	<b>17,532</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal			
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
Transgas			
Central Services			
Sasktel	530	532	532
Other (Specify)			
Local/Other			
Housing Authority			
C.P.R. Mainline			
Treaty Land Entitlement			
Other (Specify)			
Other Government Transfers			
S.P.C. Surcharge			
Sask Energy Surcharge	2,000	2,387	2,160
Other (Specify)			
<b>Total Grants in Lieu of Taxes</b>	<b>2,530</b>	<b>2,919</b>	<b>2,692</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>62,030</b>	<b>78,203</b>	<b>61,270</b>

**Village of Pleasantdale**  
**Schedule of Operating and Capital Revenue by Function**  
**As at December 31, 2020**

Schedule 2 - 1

	2020 Budget	2020	2019
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies	10	458	1,083
- Other (Specify) <i>Recovery of Expenses</i>		246	445
Total Fees and Charges	10	704	1,528
- Tangible capital asset sales - gain (loss)			
- Land sales - gain			
- Investment income and commissions		48	128
- Other (Specify)			
Total Other Segmented Revenue	10	752	1,656
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	10	752	1,656
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	4,600	6,726	9,454
- ICIP			
- Provincial Disaster Assistance			
- Other (Specify)			
<b>Total Capital</b>	4,600	6,726	9,454
<b>Restructuring Revenue (Specify)</b>	-	-	-
<b>Total General Government Services</b>	<b>4,610</b>	<b>7,478</b>	<b>11,110</b>

**PROTECTIVE SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Local government			
- Other (Specify)			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Provincial Disaster Assistance			
- Local government			
- Other (Specify)			
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify)</b>	-	-	-
<b>Total Protective Services</b>	-	-	-

**Village of Pleasantdale**  
**Schedule of Operating and Capital Revenue by Function**  
**As at December 31, 2020**

Schedule 2 - 2

	2020 Budget	2020	2019
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	150	588	
- Sales of supplies			
- Road Maintenance and Restoration Agreements			
- Frontage			
- Other (Specify)			
Total Fees and Charges	150	588	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	150	588	-
Conditional Grants			
- RIRG (CTP)			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	150	588	-
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- RIRG (Heavy Haul, CTP, Bridge & Large Culvert)			
- Provincial Disaster Assistance			
- Other (Specify)			
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify)</b>	-	-	-
<b>Total Transportation Services</b>	150	588	-

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	100	200	231
- Other (Specify) <i>Dog Licenses and Fines</i>	100	50	390
Total Fees and Charges	200	250	621
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	200	250	621
Conditional Grants			
- Student Employment			
- TAPD			
- Local government			
- Other (Specify)			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	200	250	621
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- TAPD			
- Provincial Disaster Assistance			
- Other (Specify)			
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify)</b>	-	-	-
<b>Total Environmental and Public Health Services</b>	200	250	621



**Village of Pleasantdale**  
**Schedule of Operating and Capital Revenue by Function**  
**As at December 31, 2020**

Schedule 2 - 3

	2020 Budget	2020	2019
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Provincial Disaster Assistance			
- Other (Specify)			
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify)</b>	-	-	-
<b>Total Planning and Development Services</b>	-	-	-

**RECREATION AND CULTURAL SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify) <i>Rental</i>			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Local government	714	714	714
- Other (Specify)			
Total Conditional Grants	714	714	714
<b>Total Operating</b>	714	714	714
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Local government			
- Provincial Disaster Assistance			
- Other (Specify)			
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify)</b>	-	-	-
<b>Total Recreation and Cultural Services</b>	714	714	714

Village of Pleasantdale  
Schedule of Operating and Capital Revenue by Function  
As at December 31, 2020

Schedule 2 - 4

	2020 Budget	2020	2019
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	30,105	30,078	30,115
- Sewer	3,650	3,575	3,650
- Other (Specify) <i>Custom Work, Fees and Penalties</i>	1,231	1,221	1,585
Total Fees and Charges	34,986	34,874	35,350
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	34,986	34,874	35,350
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>34,986</b>	<b>34,874</b>	<b>35,350</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- Other (Specify)			
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (Specify)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Utility Services</b>	<b>34,986</b>	<b>34,874</b>	<b>35,350</b>
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>40,660</b>	<b>43,904</b>	<b>47,795</b>

**SUMMARY**

Total Other Segmented Revenue	35,346	36,464	37,627
Total Conditional Grants	714	714	714
Total Capital Grants and Contributions	4,600	6,726	9,454
Restructuring Revenue	-	-	-
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>40,660</b>	<b>43,904</b>	<b>47,795</b>

**Village of Pleasantdale**  
**Total Expenses by Function**  
**As at December 31, 2020**

Schedule 3 - 1

	2020 Budget	2020	2019
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	2,700	2,412	2,670
Wages and benefits	18,750	22,184	19,609
Professional/Contractual services	11,900	18,817	22,324
Utilities	3,400	3,959	3,606
Maintenance, materials and supplies	1,900	4,792	1,504
Grants and contributions - operating	300	280	100
- capital			
Amortization		143	143
Interest	700	849	349
Allowance for uncollectibles			
Other (specify)	800		
<b>General Government Services</b>	<b>40,450</b>	<b>53,436</b>	<b>50,305</b>
<b>Restructuring (Specify)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Government Services</b>	<b>40,450</b>	<b>53,436</b>	<b>50,305</b>

**PROTECTIVE SERVICES**

**Police protection**

Wages and benefits			
Professional/Contractual services	3,600	3,661	3,628
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Other (specify)	100		

**Fire protections**

Wages and benefits			
Professional/Contractual services	2,200	2,060	2,160
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other (specify)			

<b>Protective Services</b>	<b>5,900</b>	<b>5,721</b>	<b>5,788</b>
<b>Restructuring (Specify)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Protective Services</b>	<b>5,900</b>	<b>5,721</b>	<b>5,788</b>

**TRANSPORTATION SERVICES**

Wages and benefits			
Professional/Contractual Services	6,000	5,400	4,494
Utilities	3,500	2,792	2,887
Maintenance, materials, and supplies		1,195	627
Gravel			
Grants and contributions - operating			
- capital			
Amortization		376	376
Interest			
Other (specify):			

<b>Transportation Services</b>	<b>9,500</b>	<b>9,763</b>	<b>8,384</b>
<b>Restructuring (Specify)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Transportation Services</b>	<b>9,500</b>	<b>9,763</b>	<b>8,384</b>

**Village of Pleasantdale**

**Total Expenses by Function**

**As at December 31, 2020**

Schedule 3 - 2

	2020 Budget	2020	2019
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits			
Professional/Contractual services	4,600	4,675	4,504
Utilities			
Maintenance, materials and supplies			
Grants and contributions - operating			
o Waste disposal			
o Public Health			
- capital			
o Waste disposal			
o Public Health			
Amortization			
Interest			
Other (specify)			
<b>Environmental and Public Health Services</b>	<b>4,600</b>	<b>4,675</b>	<b>4,504</b>
<b>Restructuring (Specify)</b>	-	-	-
<b>Total Environmental and Public Health Services</b>	<b>4,600</b>	<b>4,675</b>	<b>4,504</b>

**PLANNING AND DEVELOPMENT SERVICES**

Wages and benefits			
Professional/Contractual Services			
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other (specify)			
<b>Planning and Development Services</b>	-	-	-
<b>Restructuring (Specify)</b>	-	-	-
<b>Total Planning and Development Services</b>	-	-	-

**RECREATION AND CULTURAL SERVICES**

Wages and benefits			
Professional/Contractual services	1,300	1,294	1,232
Utilities			
Maintenance, materials and supplies			
Grants and contributions - operating	714	1,428	-
- capital			
Amortization		1,218	1,254
Interest			
Allowance for uncollectibles			
Other (specify):			
<b>Recreation and Cultural Services</b>	<b>2,014</b>	<b>3,940</b>	<b>2,486</b>
<b>Restructuring (Specify)</b>	-	-	-
<b>Total Recreation and Cultural Services</b>	<b>2,014</b>	<b>3,940</b>	<b>2,486</b>

**Village of Pleasantdale**  
**Total Expenses by Function**  
**As at December 31, 2020**

Schedule 3 - 3

	2020 Budget	2020	2019
<b>UTILITY SERVICES</b>			
Wages and benefits	300		
Professional/Contractual services	8,350	8,176	8,255
Utilities	3,900	3,330	3,494
Maintenance, materials and supplies	14,000	6,980	10,683
Grants and contributions - operating			
- capital			
Amortization		4,267	4,263
Interest			
Allowance for uncollectibles			
Other (specify)			
<b>Utility Services</b>	<b>26,550</b>	<b>22,753</b>	<b>26,695</b>
<b>Restructuring (Specify)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Utility Services</b>	<b>26,550</b>	<b>22,753</b>	<b>26,695</b>
<b>TOTAL EXPENSES BY FUNCTION</b>	<b>89,014</b>	<b>100,288</b>	<b>98,162</b>

Village of Pleasantdale  
Consolidated Schedule of Segment Disclosure by Function  
As at December 31, 2020

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	704	-	588	250	-	-	34,874	36,416
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	48	-	-	-	-	-	-	48
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	-	-	714	-	714
- Capital	6,726	-	-	-	-	-	-	6,726
Restructurings	-	-	-	-	-	-	-	-
<b>Total revenues</b>	<b>7,478</b>	<b>-</b>	<b>588</b>	<b>250</b>	<b>-</b>	<b>714</b>	<b>34,874</b>	<b>43,904</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	24,596	-	-	-	-	-	-	24,596
Professional/ Contractual Services	18,817	5,721	5,400	4,675	-	1,294	8,176	44,083
Utilities	3,959	-	2,792	-	-	-	3,330	10,081
Maintenance Materials and Supplies	4,792	-	1,195	-	-	-	6,980	12,967
Grants and Contributions	280	-	-	-	-	1,428	-	1,708
Amortization	143	-	376	-	-	1,218	4,267	6,004
Interest	849	-	-	-	-	-	-	849
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
<b>Total expenses</b>	<b>53,436</b>	<b>5,721</b>	<b>9,763</b>	<b>4,675</b>	<b>-</b>	<b>3,940</b>	<b>22,753</b>	<b>100,288</b>
<b>Surplus (Deficit) by Function</b>	<b>(45,958)</b>	<b>(5,721)</b>	<b>(9,175)</b>	<b>(4,425)</b>	<b>-</b>	<b>(3,226)</b>	<b>12,121</b>	<b>(56,384)</b>

Taxation and other unconditional revenue (Schedule 1)

78,203

**Net Surplus (Deficit)**

**21,819**

Village of Pleasantdale  
Consolidated Schedule of Segment Disclosure by Function  
As at December 31, 2019

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	1,528	-	-	621	-	-	35,350	37,499
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	128	-	-	-	-	-	-	128
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	-	-	714	-	714
- Capital	9,454	-	-	-	-	-	-	9,454
Restructurings								
<b>Total revenues</b>	<b>11,110</b>	<b>-</b>	<b>-</b>	<b>621</b>	<b>-</b>	<b>714</b>	<b>35,350</b>	<b>47,795</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	22,279	-	-	-	-	-	-	22,279
Professional/ Contractual Services	22,324	5,788	4,494	4,504	-	1,232	8,255	46,597
Utilities	3,606	-	2,887	-	-	-	3,494	9,987
Maintenance Materials and Supplies	1,504	-	627	-	-	-	10,683	12,814
Grants and Contributions	100	-	-	-	-	-	-	100
Amortization	143	-	376	-	-	1,254	4,263	6,036
Interest	349	-	-	-	-	-	-	349
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Restructurings								
Other	-	-	-	-	-	-	-	-
<b>Total expenses</b>	<b>50,305</b>	<b>5,788</b>	<b>8,384</b>	<b>4,504</b>	<b>-</b>	<b>2,486</b>	<b>26,695</b>	<b>98,162</b>
<b>Surplus (Deficit) by Function</b>	<b>(39,195)</b>	<b>(5,788)</b>	<b>(8,384)</b>	<b>(3,883)</b>	<b>-</b>	<b>(1,772)</b>	<b>8,655</b>	<b>(50,367)</b>

Taxation and other unconditional revenue (Schedule 1) 61,270

**Net Surplus (Deficit)** **10,903**

Village of Pleasantdale  
Consolidated Schedule of Tangible Capital Assets by Object  
As at December 31, 2020

Schedule 6

		2020						2019		
	General Assets					Infrastructure Assets	General/ Infrastructure Assets Under Construction	Total	Total	
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets				
Assets	Asset cost									
	Opening Asset costs	1,748	347	99,702	-	77,609	82,741	-	262,147	262,147
	Additions during the year	-	-	3,221	-	-	-	-	3,221	-
	Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
	Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring									
Closing Asset Costs		1,748	347	102,923	-	77,609	82,741	-	265,368	262,147
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	-	346	43,367	-	31,712	68,189	-	143,614	137,578
	Add: Amortization taken	-	-	2,302	-	3,104	598	-	6,004	6,036
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring									
	Closing Accumulated Amortization Costs	-	346	45,669	-	34,816	68,787	-	149,618	143,614
Net Book Value		1,748	1	57,254	-	42,793	13,954	-	115,750	118,533

1. Total contributed/donated assets received in 2020: \$ -

2. List of assets recognized at nominal value in 2020 are:

- Infrastructure Assets \$ -  
- Vehicles \$ -  
- Machinery and Equipment \$ -

3. Amount of interest capitalized in Schedule 6: \$ -



Village of Pleasantdale  
Consolidated Schedule of Tangible Capital Assets by Function  
As at December 31, 2020

Schedule 7

		2020						2019		
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Assets	Asset cost									
	Opening Asset costs	7,136	-	15,079	-	-	44,570	195,362	262,147	262,147
	Additions during the year	3,221	-	-	-	-	-	-	3,221	-
	Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring								-	
Closing Asset Costs		10,357	-	15,079	-	-	44,570	195,362	265,368	262,147
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	429	-	3,226	-	-	27,008	112,951	143,614	137,578
	Add: Amortization taken	143	-	376	-	-	1,218	4,267	6,004	6,036
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring								-	
Closing Accumulated Amortization Costs		572	-	3,602	-	-	28,226	117,218	149,618	143,614
Net Book Value		9,785	-	11,477	-	-	16,344	78,144	115,750	118,533

Village of Pleasantdale  
Consolidated Schedule of Accumulated Surplus  
As at December 31, 2020

Schedule 8

	2019	Changes	2020
<b>UNAPPROPRIATED SURPLUS</b>	<b>96,030</b>	<b>10,653</b>	<b>106,683</b>

**APPROPRIATED RESERVES**

Utility Reserve	5,000		5,000
Gas Tax Reserve	7,076	6,726	13,802
MEEP Reserve		7,223	7,223
Reserve (specify)			
Reserve (specify)			
Reserve (specify)			-
<b>Total Appropriated</b>	<b>12,076</b>	<b>13,949</b>	<b>26,025</b>

**ORGANIZED HAMLETS**

Hamlet of (Name)			
Hamlet of (Name)			
Hamlet of (Name)			
<b>Total Hamlets</b>	<b>-</b>	<b>-</b>	<b>-</b>

**NET INVESTMENT IN TANGIBLE CAPITAL ASSETS**

Tangible capital assets (Schedule 6, 7)	118,533	(2,783)	115,750
Less: Related debt	-	-	-
<b>Net Investment in Tangible Capital Assets</b>	<b>118,533</b>	<b>(2,783)</b>	<b>115,750</b>

**Other**

<b>Total Accumulated Surplus</b>	<b>226,639</b>	<b>21,819</b>	<b>248,458</b>
----------------------------------	----------------	---------------	----------------

Village of Pleasantdale  
Schedule of Mill Rates and Assessments  
As at December 31, 2020

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	11,405	1,306,560			203,800		1,521,765
Regional Park Assessment							
Total Assessment							1,521,765
Mill Rate Factor(s)							
Total Base/Minimum Tax (generated for each property class)	600	27,750			2,500		30,850
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	670	35,851			3,764		40,285

MILL RATES:	MILLS
Average Municipal*	26.4725
Average School*	4.3877
Potash Mill Rate	
Uniform Municipal Mill Rate	6.2000

\* Average Mill Rates (multiple the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority.

25