

TOWN OF RAYMORE
CONSOLIDATED FINANCIAL STATEMENTS
For the year ended December 31, 2020

TOWN OF RAYMORE
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STATEMENT OF RESPONSIBILITY

To the Ratepayers of the Town of Raymore:

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurements of transactions in which objective judgments and estimates by management are required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting, budget, and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the Town. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfills these responsibilities by reviewing the financial information prepared by administration and discussing relevant matters with external auditors. The Council is also responsible for recommending appointment of the Town's external auditors.

Sensus Chartered Professional Accountants Ltd., an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.



Mayor

Administrator

INDEPENDENT AUDITOR'S REPORT

To the Mayor and Council of:
Town of Raymore
Raymore, Saskatchewan

Qualified Opinion

We have audited the accompanying consolidated financial statements of the Town of Raymore, which comprise the consolidated statement of financial position as at December 31, 2020 and the consolidated statement of operations, consolidated statement of changes in net financial assets, and consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraphs, the consolidated financial statements present fairly, in all material respects, the financial position of the Town of Raymore as at December 31, 2020, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

The Province of Saskatchewan has stringent environmental approval processes for landfill sites that are set out by legislation and regulation. Prior to receiving environmental approval and accepting any waste, a landfill operator is obligated to include responsibility for closure and post-closure care of the approved sites, which requires the Town to set up a liability and accrue for the future expense to restore the land after closure. Touchwood Hills Regional Landfill Inc., a consolidated entity of the Town of Raymore, has not recorded a landfill liability; therefore, we have qualified our audit opinion as a result of the unrecorded liability which is a departure from Canadian public sector accounting standards.

The Raymore Arena Pool Board Inc., a consolidated entity of the Town of Raymore, derives its revenue from the general public in the form of users fees, canteen sales, donations and fundraising activities, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of Raymore Arena Pool Board Inc. Therefore, we were not able to determine whether any adjustments might be necessary to revenue, annual surplus, or assets, and accumulated surplus.

The Town of Raymore has control of a municipal reporting entity as noted in the significant account policies note whereby the Town's pro-rata share of each of the assets, liabilities, revenues, expenses and surplus are combined on a line-by-line basis in the consolidated financial statements of the Town. The financial statements and information to support the completeness, existence, accuracy, and valuation of their financial data of the Raymore & District Fire Protection Cooperative were not subject to audit in 2020 in accordance with Canadian public sector accounting standards. Accordingly, we were not able to determine whether any adjustments might be necessary to the financial data of the Raymore & District Fire Protection Cooperative.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the consolidated financial statements section of our report. We are independent of the Town of Raymore in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Town of Raymore's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Town of Raymore or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Town of Raymore's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian auditing standards, we exercise our professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town of Raymore's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Town of Raymore's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Town of Raymore to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Yorkton, Saskatchewan
June 16, 2021



 Chartered Professional Accountants Ltd.

TOWN OF RAYMORE
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at December 31, 2020

	2020	2019
FINANCIAL ASSETS		
Cash	\$ 840,349	\$ 765,744
Taxes receivable - municipal (Note 2)	43,274	71,017
Amounts receivable (Note 3)	199,791	159,262
Land for resale (Note 4)	123,107	107,141
Portfolio investments (Note 5)	1,345,280	958,142
Patronage equity	643	634
TOTAL FINANCIAL ASSETS	2,552,444	2,061,940
LIABILITIES		
Accounts payable and accrued liabilities	30,896	49,041
Deposits (Note 1)	19,150	18,780
Deferred revenue (Notes 6 and 11)	83,044	
TOTAL LIABILITIES	133,090	67,821
NET FINANCIAL ASSETS	2,419,354	1,994,119
NON-FINANCIAL ASSETS		
Tangible capital assets (Schedules 6 and 7)	2,461,339	2,560,187
Inventories (Note 1)	2,268	2,508
Prepaid expenses	515	
TOTAL NON-FINANCIAL ASSETS	2,464,122	2,562,695
ACCUMULATED SURPLUS (Schedule 8)	\$ 4,883,476	\$ 4,556,814

TOWN OF RAYMORE
CONSOLIDATED STATEMENT OF OPERATIONS
For the year ended December 31, 2020

	2020 Budget Unaudited (Note 1)	2020 Actual	2019 Actual
REVENUE			
Taxes and other unconditional revenue (Schedule 1)	\$ 786,418	\$ 827,507	\$ 784,047
Fees and charges (Schedules 4 and 5)	395,941	574,627	511,506
Conditional grants (Schedules 4 and 5)	2,000	58,095	46,990
Tangible capital asset sales - gain (loss) (Schedules 4 and 5)	3,500	(8,389)	(1,590)
Land sales - gain (loss) (Schedules 4 and 5)	8,500	(3,735)	11,539
Investment income and commissions (Schedules 4 and 5)	9,000	23,092	16,284
Other revenues (Schedules 4 and 5)	49,160	58,031	94,113
	1,254,519	1,529,228	1,462,889
EXPENSES			
General government services (Schedule 3)	355,597	279,238	278,026
Protective services (Schedule 3)	44,507	51,019	65,208
Transportation services (Schedule 3)	368,735	358,085	304,541
Environmental and public health services (Schedule 3)	82,438	106,683	108,444
Planning and development services (Schedule 3)	39,300	6,905	19,706
Recreation and cultural services (Schedule 3)	159,111	338,581	328,293
Utility services (Schedule 3)	213,366	112,943	414,062
	1,263,054	1,253,454	1,518,280
SURPLUS (DEFICIT) BEFORE OTHER CAPITAL CONTRIBUTIONS	(8,535)	275,774	(55,391)
Provincial/Federal capital grants and contributions (Schedules 4 and 5)	133,644	50,888	70,866
ANNUAL SURPLUS	125,109	326,662	15,475
ACCUMULATED SURPLUS, BEGINNING OF YEAR	4,556,814	4,556,814	4,541,339
ACCUMULATED SURPLUS, END OF YEAR	\$ 4,681,923	\$ 4,883,476	\$ 4,556,814

TOWN OF RAYMORE

CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS

For the year ended December 31, 2020

	2020 Budget Unaudited (Note 1)	2020 Actual	2019 Actual
ANNUAL SURPLUS	\$ 125,109	\$ 326,662	\$ 15,475
Acquisition of tangible capital assets	(65,000)	(131,362)	(337,587)
Amortization of tangible capital assets	215,408	215,408	232,848
Loss on sale of tangible capital assets		8,389	1,590
Proceeds on sale of tangible capital assets		6,413	3,450
Decrease in inventories		240	250
Increase in prepaid expenses		(515)	
	150,408	98,573	(99,449)
CHANGE IN NET FINANCIAL ASSETS	\$ 275,517	425,235	(83,974)
NET FINANCIAL ASSETS, BEGINNING OF YEAR		1,994,119	2,078,093
NET FINANCIAL ASSETS, END OF YEAR		\$ 2,419,354	\$ 1,994,119

TOWN OF RAYMORE
CONSOLIDATED STATEMENT OF CASH FLOWS
For the year ended December 31, 2020

	2020	2019
OPERATING TRANSACTIONS		
Annual surplus	\$ 326,662	\$ 15,475
Changes in non-cash items:		
Taxes receivable - municipal	27,743	(24,395)
Amounts receivable	(40,529)	(29,853)
Land for resale	(15,966)	109
Patronage equity	(9)	(17)
Accounts payable and accrued liabilities	(18,145)	(11,575)
Deposits	370	(220)
Deferred revenue	83,044	
Loss on sale of tangible capital assets	8,389	1,590
Amortization	215,408	232,848
Inventories	240	250
Prepaid expenses	(515)	
Cash provided by operating transactions	586,692	184,212
CAPITAL TRANSACTIONS		
Proceeds on sale of tangible capital assets	6,413	3,450
Acquisition of tangible capital assets	(131,362)	(337,587)
Cash applied to capital transactions	(124,949)	(334,137)
INVESTING TRANSACTIONS		
Proceeds on sale of portfolio investments		99,413
Purchase of portfolio investments	(387,138)	(209,554)
Cash applied to investing transactions	(387,138)	(110,141)
INCREASE (DECREASE) IN CASH	74,605	(260,066)
CASH, BEGINNING OF YEAR	765,744	1,025,810
CASH, END OF YEAR	\$ 840,349	\$ 765,744

TOWN OF RAYMORE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended December 31, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements of the Town are prepared by management in accordance with Canadian Public Sector Accounting Standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies are as follows:

Basis of Accounting

The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenue as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

Reporting Entity

The financial statements consolidate the assets, liabilities, and flow of resources of the Town. The entity is comprised of all of the organizations that are owned or controlled by the Town and are, therefore, accountable to Council for the administration of their financial affairs and resources. Entities included in these financial statements are as follows:

Raymore Arena Pool Board Inc. - 100%
 Raymore & District Fire Protection Cooperative - 35%
 Touchwood Hills Regional Landfill Inc. - 15%

All inter-organizational transactions and balances have been eliminated.

Collection of Funds for Other Authorities

Collection of funds by the Town for the school board, municipal hail, and conservation and development authorities are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in Note 2.

Government Transfers

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:

- a) the transfers are authorized
- b) any eligibility criteria have been met; and
- c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue. Earned government transfer amounts not received will be recorded as an amount receivable.

Deferred Revenue and Deposits

Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

TOWN OF RAYMORE
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
 For the year ended December 31, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Local Improvement Charges

Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.

Net-Financial Assets

Net-financial assets at the end of the accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

Non-Financial Assets

Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

Appropriated Reserves

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

Property Tax Revenue

Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.

Portfolio Investments

Portfolio investments are valued at the lower of cost and market value, less any provisions for other than temporary impairment. The long-term investments in the Saskatchewan Rural Municipalities - Self-Insurance Fund are accounted for on the equity basis.

Inventories

Inventories of materials and supplies expected to be used by the Town are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are value at the lower of cost or net realizable value. Cost is based on the actual cost of inventory. Net realizable value is the estimated selling price in the ordinary course of business.

TOWN OF RAYMORE
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
 For the year ended December 31, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Tangible Capital Assets

All tangible capital asset acquisitions or betterment made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The costs of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The Town's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land improvements	5 to 20 years
Buildings	10 to 50 years
Vehicles and equipment	
Vehicles	5 to 10 years
Machinery and equipment	5 to 10 years
Infrastructure Assets	
Infrastructure assets	30 to 75 years
Water & sewer	15 to 40 years
Road network assets	15 to 40 years

Government Contributions

Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets

Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest

The Town does not capitalize interest incurred while a tangible capital asset is under construction.

TOWN OF RAYMORE
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
 For the year ended December 31, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Leases

All leases are recorded on the consolidated financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

Landfill Liability

The Town of Raymore does not maintain a waste disposal site and utilizes the waste disposal site of Touchwood Hills Regional Landfill Inc. The Town has not recorded an amount as an asset or liability.

Trust Funds

Funds held in trust for others, under a trust agreement or statute, are not included in the Town's consolidated financial statements as they are not controlled by the Town.

Employee Benefit Plans

Contributions to the Town's defined benefit plans are expensed when contributions are made. Under the defined benefit multi-employer plan, the Town's obligations are limited to their contributions.

Liability for Contaminated Sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:

- a) an environmental standard exists;
- b) contamination exceeds the environmental standard;
- c) The Town:
 - i. is directly responsible; or
 - ii. accepts responsibility;
- d) it is expected that future economic benefits will be given up; and
- e) a reasonable estimate of the amount can be made.

TOWN OF RAYMORE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended December 31, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Measurement Uncertainty

The preparation of consolidated financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectibility and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality. The 'Opening Asset Costs' of tangible capital assets have been estimated where actual costs were not available. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

Basis of Segmentation/Segment Report

The Town has adopted the new Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly attributable to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General government: Provides administration of the Town.

Protective services: Is comprised of expenses for police and fire protection.

Transportation services: Is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and public health: Environmental segment provides waste disposal and other environmental services and the public health segment provides for expenses related to public health services in the Town.

Planning and development: Provides for neighbourhood development and sustainability.

Recreation and culture: Provides for community services through provision of recreation and leisure services.

Utility: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

Budget Information

Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on May 20, 2020.

TOWN OF RAYMORE
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended December 31, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

New Standards and Amendments to Standards

Effective for Fiscal Years Beginning On or After April 1, 2022:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601, and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. This standard requires fair value measurement of derivatives and equity instruments that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or a government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective On or After April 1, 2023:

PS 3400 Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring, and reporting revenues that arise from transactions that include the performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

TOWN OF RAYMORE
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended December 31, 2020

2. TAXES AND GRANTS-IN-LIEU RECEIVABLE

		2020	2019
Municipal	- Current	\$ 29,061	\$ 42,336
	- Arrears	24,013	38,481
		53,074	80,817
	- Less allowance for uncollectibles	(9,800)	(9,800)
Total municipal taxes receivable		43,274	71,017
School	- Current	5,800	8,821
	- Arrears	2,939	4,122
Total school taxes receivable		8,739	12,943
Total taxes and grants-in-lieu receivable		52,013	83,960
Deduct taxes receivable to be collected on behalf of other organizations		(8,739)	(12,943)
Municipal and grants-in-lieu taxes receivable		\$ 43,274	\$ 71,017

3. AMOUNTS RECEIVABLE

Amounts receivable are valued at their net realized value.

	2020	2019
Utility	\$ 84,163	\$ 71,941
Provincial government	74,116	24,159
Organizations and individuals	16,557	16,924
Federal government	14,562	37,910
Accrued interest	10,393	8,328
	\$ 199,791	\$ 159,262

4. LAND FOR RESALE

	2020	2019
Tax Title Property	\$ 18,965	\$
Other Land	104,142	107,141
Total Land for Resale	\$ 123,107	\$ 107,141

TOWN OF RAYMORE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended December 31, 2020

5. PORTFOLIO INVESTMENTS

	2020	2019
Raymore Credit Union Ltd.	\$ 1,345,280	\$ 958,142

The investments in Raymore Credit Union Ltd. consist of non-redeemable term deposits which earn interest at 0.77% - 2.50% per annum (2019 - 1.15% - 2.50%) with maturity dates ranging from January 2021 - June 2025.

6. DEFERRED REVENUE

	2020	2019
Municipal Economic Enhancement Program	\$ 82,644	\$
Raymore Arena Pool Board Inc.	400	
	<u>\$ 83,044</u>	<u>\$</u>

7. LONG-TERM DEBT

The debt limit of the Town is \$1,208,822. The debt limit for a Town is the total amount of the Town's own source revenues for the preceding year (the *Municipalities Act* Section 161(1)).

8. COMMITMENTS

The Town has committed to extending the south water main lines in order to connect the water main to the existing commercial ratepayers and the new subdivision with total anticipated project costs of \$232,453. This project was approved with the Municipal Economic Enhancement Program (MEEP) contributing \$82,644 from the Provincial Government. The remainder of the project costs will be covered by the Town. As of the year-end date, this project has not been started and the MEPP funding for this project has been deferred.

9. PENSION PLAN

The Town is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The Town's pension expense in 2020 was \$19,954 (2019 - \$20,338). The benefits accrued to the Town's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate. The costs of the retirement plan are not allocated to the individual entities within the related group. As a result, individual entities within the related group are not able to identify their share of the underlying assets and liabilities. Therefore, the plan is accounted for as a defined contribution plan in accordance with the requirements of the Chartered Professional Accountants of Canada Handbook Section PS3250.

TOWN OF RAYMORE
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended December 31, 2020

10. OTHER MATTERS

On March 11, 2020, the World Health Organization declared the COVID-19 outbreak a worldwide pandemic. Subsequently, on March 18, 2020, the Province of Saskatchewan declared a province-wide state of emergency to help reduce the spread of COVID-19. The Town has not suffered any significant disruptions throughout the year as a result from the outbreak.

While the disruption is currently expected to be temporary, there is considerable uncertainty about the duration of this disruption. As a result, the related financial impact and duration cannot be reasonably estimated at this time.

11. GOVERNMENT ASSISTANCE

In response to the pandemic, the Provincial and Federal governments have provided funds to municipalities in order to stimulate economic recovery and enhance infection protection and control measures in their operations. Through the Municipal Economic Enhancement Program (MEEP), the Town received funds of \$82,644 and these funds were approved to be spent on the south water main extension in the Town. There have been no costs incurred for the project as of December 31, 2020. The project will commence in 2021, therefore deferring the full amount of the grant into 2021. In addition, the Safe Restart Program provided \$34,301 in unconditional funding to the Town.

TOWN OF RAYMORE

SCHEDULE 1 - SCHEDULE OF TAXES AND OTHER UNCONDITIONAL REVENUES

For the year ended December 31, 2020

	2020 Budget Unaudited (Note 1)	2020 Actual	2019 Actual
TAXES			
General municipal tax levy	\$ 620,740	\$ 618,249	\$ 620,742
Abatements and adjustments	(4,000)	(5,727)	(1,812)
Discount on current year taxes	(37,000)	(36,933)	(36,270)
Net Municipal Taxes	579,740	575,589	582,660
Penalties on tax arrears	8,000	11,684	8,114
Special tax levy	300	500	2,201
Total Taxes	588,040	587,773	592,975
UNCONDITIONAL GRANTS			
Equalization (Revenue Sharing)	132,202	132,202	119,347
Safe Restart Program		34,301	
Total Unconditional Grants	132,202	166,503	119,347
GRANTS-IN-LIEU OF TAXES			
Federal	1,200	1,200	1,200
Provincial			
Sasktel	2,420	2,422	2,422
Local/Other			
Housing Authority	7,556	12,162	12,300
Other Government Transfers			
S.P.C. Surcharge	35,000	39,599	36,594
Sask Energy Surcharge	20,000	17,848	19,209
Total Grants-in-Lieu of Taxes	66,176	73,231	71,725
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	\$ 786,418	\$ 827,507	\$ 784,047

TOWN OF RAYMORE

SCHEDULE 2 - SCHEDULE OF OPERATING AND CAPITAL REVENUE BY FUNCTION

For the year ended December 31, 2020

	2020 Budget Unaudited (Note 1)	2020 Actual	2019 Actual
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Sales of supplies	\$ 40	\$	42
- Other (farm land revenue, tax certificates, pet licenses)	27,130	30,729	3,158
Total Fees and Charges	27,170	30,729	3,200
- Land sales - gain (loss)	8,500	(3,735)	11,539
- Investment income and commissions	9,000	23,092	16,284
Total Other Segmented Revenue	44,670	50,086	31,023
Total Operating	44,670	50,086	31,023
Total General Government Services	44,670	50,086	31,023
PROTECTIVE SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Raymore & District Fire Protection Cooperative		10,284	4,982
- Police fines	2,520	2,591	3,354
Total Fees and Charges	2,520	12,875	8,336
- Raymore & District Fire Protection Cooperative		1,229	882
Total Other Segmented Revenue	2,520	14,104	9,218
Conditional Grants			
- Raymore & District Fire Protection Cooperative		9,661	9,128
Total Conditional Grants		9,661	9,128
Total Operating	2,520	23,765	18,346
Total Protective Services	2,520	23,765	18,346

TOWN OF RAYMORE

SCHEDULE 2 - SCHEDULE OF OPERATING AND CAPITAL REVENUE BY FUNCTION

For the year ended December 31, 2020

	2020 Budget Unaudited (Note 1)	2020 Actual	2019 Actual
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ 100	\$	245
- Sales of supplies	100	118	945
Total Fees and Charges	200	118	1,190
- Tangible capital asset sales - gain (loss)	3,500	(11,183)	850
Total Other Segmented Revenue	3,700	(11,065)	2,040
Conditional Grants			
- Student Employment	2,000	7,969	1,548
Total Conditional Grants	2,000	7,969	1,548
Total Operating	5,700	(3,096)	3,588
Total Transportation Services	5,700	(3,096)	3,588
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and disposal fees	2,900	3,030	2,715
- Sale of supplies	500	300	
- Touchwood Hills Regional Landfill Inc.		18,708	21,481
Total Fees and Charges	3,400	22,038	24,196
- Tangible capital asset sales - gain (loss)		2,794	(2,440)
- Touchwood Hills Regional Landfill Inc.		524	588
Total Other Segmented Revenue	3,400	25,356	22,344
Conditional Grants			
- Touchwood Hills Regional Landfill Inc.		14,706	16,060
- Multi-Material Stewardship Western		8,026	4,259
Total Conditional Grants		22,732	20,319
Total Operating	3,400	48,088	42,663
Total Environmental and Public Health Services	3,400	48,088	42,663

TOWN OF RAYMORE

SCHEDULE 2 - SCHEDULE OF OPERATING AND CAPITAL REVENUE BY FUNCTION

For the year ended December 31, 2020

	2020 Budget Unaudited (Note 1)	2020 Actual	2019 Actual
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (building permits, business licenses)	\$ 500	\$ 3,290	\$ 11,985
Total Fees and Charges	500	3,290	11,985
Total Other Segmented Revenue	500	3,290	11,985
Total Operating	500	3,290	11,985
Total Planning and Development Services	500	3,290	11,985
RECREATION AND CULTURAL SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- User fees (rental income, campground fees)	3,200	3,300	3,130
- Raymore Arena Pool Board Inc.		132,485	135,004
Total Fees and Charges	3,200	135,785	138,134
- Donations	49,160	26,064	57,784
- Raymore Arena Pool Board Inc.		30,214	34,859
Total Other Segmented Revenue	52,360	192,063	230,777
Conditional Grants			
- Raymore Arena Pool Board Inc.		9,984	8,259
- Saskatchewan Lotteries		7,749	7,736
Total Conditional Grants		17,733	15,995
Total Operating	52,360	209,796	246,772
Total Recreation and Cultural Services	52,360	209,796	246,772

TOWN OF RAYMORE

SCHEDULE 2 - SCHEDULE OF OPERATING AND CAPITAL REVENUE BY FUNCTION

For the year ended December 31, 2020

	2020 Budget Unaudited (Note 1)	2020 Actual	2019 Actual
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	\$ 210,123	\$ 217,702	\$ 200,240
- Sewer	73,608	73,864	62,134
- Infrastructure fee	69,120	69,629	58,990
- Other (sale of supplies, penalties, custom work)	6,100	8,597	3,101
Total Fees and Charges	358,951	369,792	324,465
Total Other Segmented Revenue	358,951	369,792	324,465
Total Operating	358,951	369,792	324,465
Capital			
Conditional Grants			
- Gas Tax	51,000	50,888	70,866
- Municipal Economic Enhancement Program	82,644		
Total Capital	133,644	50,888	70,866
Total Utility Services	492,595	420,680	395,331
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 601,745	\$ 752,609	\$ 749,708
SUMMARY			
Total Other Segmented Revenue	\$ 466,101	\$ 643,626	\$ 631,852
Total Conditional Grants	2,000	58,095	46,990
Total Capital Grants and Contributions	133,644	50,888	70,866
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 601,745	\$ 752,609	\$ 749,708

TOWN OF RAYMORE
SCHEDULE 3 - SCHEDULE OF EXPENSES BY FUNCTION
For the year ended December 31, 2020

	2020 Budget Unaudited (Note 1)	2020 Actual	2019 Actual
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	\$ 24,750	\$ 22,356	\$ 22,205
Wages and benefits	133,393	127,840	137,408
Professional/Contractual services	162,800	115,014	92,237
Utilities	5,400	4,739	4,816
Maintenance, materials, and supplies	28,550	8,586	20,856
Amortization	604	604	504
Interest	100	99	
Total General Government Services	355,597	279,238	278,026
PROTECTIVE SERVICES			
Police protection			
Professional/Contractual services	27,000	29,051	27,645
Fire protection			
Wages and benefits		2,478	1,917
Professional/Contractual services		1,221	2,050
Utilities		1,233	1,139
Maintenance, materials, and supplies	500	2,856	19,058
Grants and contributions			
- Operating	14,700	10,059	9,555
Amortization	2,307	2,307	2,326
Raymore & District Fire Protection Cooperative		1,814	1,518
Total Protective Services	44,507	51,019	65,208
TRANSPORTATION SERVICES			
Wages and benefits	160,950	173,823	169,202
Professional/Contractual services	4,100	6,539	3,593
Utilities	29,000	26,393	26,330
Maintenance, materials, and supplies	131,200	107,845	38,661
Amortization	43,485	43,485	66,755
Total Transportation Services	368,735	358,085	304,541

TOWN OF RAYMORE
SCHEDULE 3 - SCHEDULE OF EXPENSES BY FUNCTION
For the year ended December 31, 2020

	2020 Budget Unaudited (Note 1)	2020 Actual	2019 Actual
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	\$	\$ 11,797	\$ 8,925
Professional/Contractual services	67,190	58,903	60,813
Utilities		1,228	1,214
Maintenance, materials, and supplies	555	5,313	5,869
Grants and contributions			
- Operating			
• Waste disposal		14,662	14,662
Amortization	14,693	14,693	16,163
Interest		8	7
Touchwood Hills Regional Landfill Inc.		79	791
Total Environmental and Public Health Services	82,438	106,683	108,444
PLANNING AND DEVELOPMENT SERVICES			
Professional/Contractual services	3,500	2,281	12,376
Maintenance, materials, and supplies	35,800	4,624	7,330
Total Planning and Development Services	39,300	6,905	19,706
RECREATION AND CULTURAL SERVICES			
Wages and benefits		59,095	63,007
Professional/Contractual services		3,848	3,775
Utilities	6,150	48,131	50,631
Maintenance, materials, and supplies	33,658	52,700	67,409
Grants and contributions			
- Operating	12,800	48,633	18,872
Amortization	106,503	106,503	104,505
Allowance for uncollectibles		1,210	
Raymore Arena Pool Board Inc.		18,461	20,094
Total Recreation and Cultural Services	159,111	338,581	328,293
UTILITY SERVICES			
Professional/Contractual services	10,900	3,352	3,366
Utilities	23,800	20,237	20,888
Maintenance, materials, and supplies	130,850	41,538	347,213
Amortization	47,816	47,816	42,595
Total Utility Services	213,366	112,943	414,062
TOTAL EXPENSES BY FUNCTION	\$ 1,263,054	\$ 1,253,454	\$ 1,518,280

TOWN OF RAYMORE
SCHEDULE 4 - SCHEDULE OF SEGMENT DISCLOSURE BY FUNCTION
For the year ended December 31, 2020

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 30,729	\$ 12,875	\$ 118	\$ 22,038	\$ 3,290	\$ 135,785	\$ 369,792	\$ 574,627
Tangible Capital Asset Sale - Gain (Loss)			(11,183)	2,794				(8,389)
Land Sales - Gain (Loss)	(3,735)							(3,735)
Investment Income & Commissions	23,092							23,092
Other Revenues		1,229		524		56,278		58,031
Grants - Conditional		9,661	7,969	22,732		17,733		58,095
- Capital							50,888	50,888
Total revenues	50,086	23,765	(3,096)	48,088	3,290	209,796	420,680	752,609
Expenses (Schedule 3)								
Wages & Benefits	150,196	2,478	173,823	11,797		59,095		397,389
Professional/Contractual Services	115,014	30,272	6,539	58,903	2,281	3,848	3,352	220,209
Utilities	4,739	1,233	26,393	1,228		48,131	20,237	101,961
Maintenance, Materials, Supplies	8,586	2,856	107,845	5,313	4,624	52,700	41,538	223,462
Grants and Contributions		10,059		14,662		48,633		73,354
Amortization	604	2,307	43,485	14,693		106,503	47,816	215,408
Interest	99			8				107
Allowance for Uncollectibles						1,210		1,210
Other		1,814		79		18,461		20,354
Total expenses	279,238	51,019	358,085	106,683	6,905	338,581	112,943	1,253,454
Surplus (Deficit) by Function	(229,152)	(27,254)	(361,181)	(58,595)	(3,615)	(128,785)	307,737	(500,845)
Taxation and other unconditional revenue (Schedule 1)								827,507
Net Surplus								\$ 326,662

TOWN OF RAYMORE
SCHEDULE 5 - SCHEDULE OF SEGMENT DISCLOSURE BY FUNCTION
For the year ended December 31, 2019

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 3,200	\$ 8,336	\$ 1,190	\$ 24,196	\$ 11,985	\$ 138,134	\$ 324,465	\$ 511,506
Tangible Capital Asset Sale - Gain (Loss)			850	(2,440)				(1,590)
Land Sales - Gain (Loss)	11,539							11,539
Investment Income & Commissions	16,284							16,284
Other Revenues		882		588		92,643		94,113
Grants - Conditional		9,128	1,548	20,319		15,995		46,990
- Capital							70,866	70,866
Total revenues	31,023	18,346	3,588	42,663	11,985	246,772	395,331	749,708
Expenses (Schedule 3)								
Wages & Benefits	159,613	1,917	169,202	8,925		63,007		402,664
Professional/Contractual Services	92,237	29,695	3,593	60,813	12,376	3,775	3,366	205,855
Utilities	4,816	1,139	26,330	1,214		50,631	20,888	105,018
Maintenance, Materials, Supplies	20,856	19,058	38,661	5,869	7,330	67,409	347,213	506,396
Grants and Contributions		9,555		14,662		18,872		43,089
Amortization	504	2,326	66,755	16,163		104,505	42,595	232,848
Interest				7				7
Allowance for Uncollectibles								
Other		1,518		791		20,094		22,403
Total expenses	278,026	65,208	304,541	108,444	19,706	328,293	414,062	1,518,280
Surplus (Deficit) by Function	(247,003)	(46,862)	(300,953)	(65,781)	(7,721)	(81,521)	(18,731)	(768,572)
Taxation and other unconditional revenue (Schedule 1)								784,047
Net Surplus								\$ 15,475

TOWN OF RAYMORE
SCHEDULE 6 - SCHEDULE OF TANGIBLE CAPITAL ASSETS BY OBJECT
For the year ended December 31, 2020

	General Assets					Infrastructure Assets	General/ Infrastructure	Totals	
Cost	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear Assets	Assets Under Construction	2020	2019
Opening costs	\$	1,119,759	1,862,453	117,681	461,959	7,426,960	53,351	\$ 11,042,163	\$ 10,744,649
Additions during the year		22,970	47,272	47,046	14,074			131,362	337,587
Disposals and write downs				(30,672)	(6,000)			(36,672)	(40,073)
Transfers from assets under construction			53,351				(53,351)		
Closing costs		1,142,729	1,963,076	134,055	470,033	7,426,960		11,136,853	11,042,163
Accumulated Amortization									
Opening accumulated amortization		353,878	1,134,627	49,718	264,773	6,678,980		8,481,976	8,284,161
Amortization		72,674	39,300	13,164	34,890	55,380		215,408	232,848
Disposals and write downs				(16,076)	(5,794)			(21,870)	(35,033)
Closing accumulated amortization		426,552	1,173,927	46,806	293,869	6,734,360		8,675,514	8,481,976
Net Book Value	\$	716,177	789,149	87,249	176,164	692,600		\$ 2,461,339	\$ 2,560,187

TOWN OF RAYMORE
SCHEDULE 7 - SCHEDULE OF TANGIBLE CAPITAL ASSETS BY FUNCTION
For the year ended December 31, 2020

Cost	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Totals	
								2020	2019
Opening costs	\$ 70,574	94,048	4,325,147	352,460		2,330,322	3,869,612	\$ 11,042,163	\$ 10,744,649
Additions during the year			75,396	26,892		29,074		131,362	337,587
Disposals and write downs			(30,672)	(6,000)				(36,672)	(40,073)
Closing costs	<u>70,574</u>	<u>94,048</u>	<u>4,369,871</u>	<u>373,352</u>		<u>2,359,396</u>	<u>3,869,612</u>	<u>11,136,853</u>	<u>11,042,163</u>
Accumulated Amortization									
Opening accumulated amortization	65,530	35,768	3,925,985	247,692		1,078,949	3,128,052	8,481,976	8,284,161
Amortization	604	2,307	43,485	14,693		106,503	47,816	215,408	232,848
Disposals and write downs			(16,076)	(5,794)				(21,870)	(35,033)
Closing accumulated amortization	<u>66,134</u>	<u>38,075</u>	<u>3,953,394</u>	<u>256,591</u>		<u>1,185,452</u>	<u>3,175,868</u>	<u>8,675,514</u>	<u>8,481,976</u>
Net Book Value	<u>\$ 4,440</u>	<u>55,973</u>	<u>416,477</u>	<u>116,761</u>		<u>1,173,944</u>	<u>693,744</u>	<u>\$ 2,461,339</u>	<u>\$ 2,560,187</u>

TOWN OF RAYMORE
SCHEDULE 8 - SCHEDULE OF ACCUMULATED SURPLUS
 For the year ended December 31, 2020

	2019	Changes	2020
UNAPPROPRIATED SURPLUS	\$ 1,480,215	\$ 425,510	\$ 1,905,725
APPROPRIATED RESERVES			
Water/sewer infrastructure	275,000		275,000
General	235,000		235,000
Health Clinic	6,112		6,112
Other	300		300
Total appropriated	516,412		516,412
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6)	2,560,187	(98,848)	2,461,339
Net Investment in Tangible capital assets	2,560,187	(98,848)	2,461,339
TOTAL ACCUMULATED SURPLUS	\$ 4,556,814	\$ 326,662	\$ 4,883,476

TOWN OF RAYMORE
SCHEDULE 9 - SCHEDULE OF MILL RATES AND ASSESSMENTS
For the year ended December 31, 2020

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable assessment	481,745	25,004,640			9,441,800		34,928,185
Regional Park Assessment							
Total Assessment							34,928,185
Mill Rate Factor(s)	1.00	1.00			1.20		
Total Base/Minimum Tax	3,650	241,000			42,250		286,900
Total Municipal Tax Levy	7,986	466,042			144,221		618,249

MILL RATES:

MILLS

Average Municipal	17.7006
Average School	4.6641
Potash Mill Rate	
Uniform Municipal Mill Rate	9.0000

TOWN OF RAYMORE
SCHEDULE 10 - SCHEDULE OF COUNCIL REMUNERATION
 For the year ended December 31, 2020

<u>Position - Name</u>	<u>Remuneration</u>	<u>Reimbursed Costs</u>	<u>Total</u>
Mayor - Malcolm Koncz	\$ 3,725	\$	3,725
Councilor - Amanda Kihn	2,395		2,395
Councilor - Brian Bentz	2,395		2,395
Councilor - Derek Purdue	2,395		2,395
Councilor - Douglas Armbruster	2,395		2,395
Councilor - Glen Mihalicz	2,395		2,395
Councilor - Lorne Horvath	2,395		2,395
Councilor - Ken Degelman	399		399
Councilor - Stephanie Orthner	399		399
Councilor - Tyler Hachkewich	399		399
	<u>\$ 19,292</u>	<u>\$</u>	<u>19,292</u>