

R. M. OF RENO NO. 51
FINANCIAL STATEMENTS
DECEMBER 31, 2020



INDEPENDENT AUDITOR'S REPORT

To the Council of R. M. of Reno No. 51:

Qualified Opinion

We have audited the financial statements of R. M. of Reno No. 51, which comprise the statement of financial position as at December 31, 2020, and the statements of operations and net financial assets and changes in cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at December 31, 2020, and its results of operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

The quantities of gravel on hand were determined from accounting records of quantity movements, while other items were determined by your administration by actual count. Due to problems of timing, distance, identification and measurement, we did not find it feasible to make a physical count of the various inventory items. We agreed the amount of gravel inventory to the accounting records prepared by management, but as we did not attend the count, we did not do further procedures over quantity or value. Therefore, we were unable to obtain sufficient appropriate audit evidence over the R. M. of Reno's inventory and related expenses as at December 31, 2020 and December 31, 2019.

Public Sector Accounting Standards require that jointly controlled entities be proportionately consolidated into the financial statements of the R. M., as they make up part of the R. M.'s government reporting entity. As explained in Note 1 (a), the R. M. has not consolidated certain entities that it jointly controls. Known entities are listed in Note 1 (a), but we were unable to obtain sufficient and appropriate audit evidence over the completeness and accuracy of the list. Financial statements for these entities were unavailable at the time of our audit and, therefore, we were unable to obtain sufficient and appropriate audit evidence over the extent of adjustments required to the R. M.'s financial statements as at December 31, 2020 and December 31, 2019.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Other Matter

The additional information listed in Schedules 1 to 11 has been taken from the accounting records of the organization but has not been audited by us other than in the course of our examination of the aforementioned financial statements to the extent necessary to allow us to render an opinion thereon.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

INDEPENDENT AUDITOR'S REPORT (continued)

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



____ CPA LLP _____
Chartered Professional Accountants

Swift Current, Saskatchewan
June 9, 2021

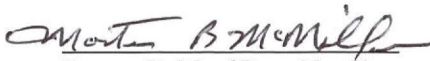
Management's Responsibility


The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

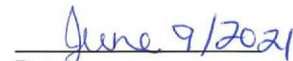
In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Stark & Marsh CPA LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.


Reeve - R. M. of Reno No. 51


Administrator


Date

R. M. of Reno No. 51
Statement of Financial Position
As at December 31, 2020

Statement 1

	2020	2019
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	3,282,878	2,827,421
Taxes Receivable - Municipal (Note 3)	9,698	19,808
Other Accounts Receivable (Note 4)	30,222	29,345
Land for Resale (Note 5)	-	-
Long-Term Investments (Note 6)	9,351	9,351
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)		
Total Financial Assets	3,332,149	2,885,925
LIABILITIES		
Bank Indebtedness (Note 8)		
Accounts Payable	81,443	35,671
Accrued Liabilities Payable		
Deposits		
Deferred Revenue (Note 9)	62,603	-
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)		
Other Liabilities		
Long-Term Debt (Note 12)		
Lease Obligations (Note 13)		
Total Liabilities	144,046	35,671
NET FINANCIAL ASSETS (DEBT)	3,188,103	2,850,254
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	2,000,654	2,166,482
Prepayments and Deferred Charges		
Stock and Supplies	171,208	327,692
Other (Note 14)		
Total Non-Financial Assets	2,171,862	2,494,174
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	5,359,965	5,344,428

The accompanying notes and schedules are an integral part of these statements.

R. M. of Reno No. 51
Statement of Operations
For the fiscal year ended December 31, 2020

Statement 2

	2020 Budget (unaudited)	2020	2019
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	1,243,176	1,264,615	1,342,525
Fees and Charges (Schedule 4, 5)	35,650	55,083	37,223
Conditional Grants (Schedule 4, 5)	-	55,203	-
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	-
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	61,410	49,887	76,664
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	-	-	12,635
Total Revenues	1,340,236	1,424,788	1,469,047
EXPENSES			
General Government Services (Schedule 3)	338,580	290,482	417,883
Protective Services (Schedule 3)	49,800	36,810	54,195
Transportation Services (Schedule 3)	954,030	999,038	900,389
Environmental and Public Health Services (Schedule 3)	48,790	89,632	36,440
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	20,180	26,089	8,022
Utility Services (Schedule 3)	1,220	742	709
Restructurings (Schedule 3)	-	-	-
Total Expenses	1,412,600	1,442,793	1,417,638
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(72,364)	(18,005)	51,409
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	12,480	33,542	49,046
Surplus (Deficit) of Revenues over Expenses	(59,884)	15,537	100,455
Accumulated Surplus (Deficit), Beginning of Year	5,344,428	5,344,428	5,243,973
Accumulated Surplus (Deficit), End of Year	5,284,544	5,359,965	5,344,428

The accompanying notes and schedules are an integral part of these statements.

R. M. of Reno No. 51

Statement of Change in Net Financial Assets

For the fiscal year ended December 31, 2020

Statement 3

	2020 Budget	2020	2019
	(unaudited)		
Surplus (Deficit)	(59,884)	15,537	100,455
(Acquisition) of tangible capital assets	(115,000)	(5,968)	(138,253)
Amortization of tangible capital assets	175,050	171,796	164,838
Proceeds on disposal of tangible capital assets			
Loss (gain) on the disposal of tangible capital assets		-	-
Transfer of assets/liabilities in restructuring transactions		-	-
Surplus (Deficit) of capital expenses over expenditures	60,050	165,828	26,585
(Acquisition) of supplies inventories, net			(155,742)
(Acquisition) of prepaid expense, net			
Consumption of supplies inventory, net		156,484	
Use of prepaid expense, net			
Surplus (Deficit) of expenses of other non-financial over expenditures	-	156,484	(155,742)
Increase/Decrease in Net Financial Assets	166	337,849	(28,702)
Net Financial Assets (Debt) - Beginning of Year	2,850,254	2,850,254	2,878,956
Net Financial Assets (Debt) - End of Year	2,850,420	3,188,103	2,850,254

The accompanying notes and schedules are an integral part of these statements.

R. M. of Reno No. 51
Statement of Cash Flow
For the fiscal year ended December 31, 2020

Statement 4

	2020	2019
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	15,537	100,455
Amortization	171,796	164,838
Loss (gain) on disposal of tangible capital assets	-	-
	187,333	265,293
Change in assets/liabilities		
Taxes Receivable - Municipal	10,110	84,349
Other Receivables	(877)	13,622
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	45,772	6,258
Deposits	-	-
Deferred Revenue	62,603	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	156,484	(155,742)
Prepayments and Deferred Charges	-	-
Other (Specify)	-	-
Cash provided by operating transactions	461,425	213,780
Capital:		
Acquisition of capital assets	(5,968)	(138,253)
Proceeds from the disposal of capital assets	-	-
Other capital	-	-
Cash applied to capital transactions	(5,968)	(138,253)
Investing:		
Long-term investments	-	-
Other investments	-	-
Cash provided by (applied to) investing transactions	-	-
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
Cash provided by (applied to) financing transactions	-	-
Change in Cash and Temporary Investments during the year	455,457	75,527
Cash and Temporary Investments - Beginning of Year	2,827,421	2,751,894
Cash and Temporary Investments - End of Year	3,282,878	2,827,421

The accompanying notes and schedules are an integral part of these statements.

1. Significant Accounting Policies

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements represent the assets, liabilities and flow of resources of the municipality. The following organizations are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. These organizations have not been consolidated into the entity's financial statements.

Entity

District Board of Revision (proportionate)

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:

- a) the transfers are authorized
- b) any eligibility criteria have been met; and
- c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

R. M. of Reno No. 51
Notes to the Financial Statements
For the fiscal year ended December 31, 2020

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Infrastructure Assets	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	
Road Network Assets	

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:** The municipality does not maintain a waste disposal site.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) the municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on April 28, 2020.

- t) **New Standards and Amendments to Standards:
Effective for Fiscal Years Beginning On or After April 1, 2022:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

- u) **Revenue recognition:** Revenue is recognized in the period it is earned.

R. M. of Reno No. 51
Notes to the Financial Statements
For the fiscal year ended December 31, 2020

2. Cash and Temporary Investments

	2020	2019
Cash	3,282,878	2,827,421
Temporary Investments		
Restricted Cash		
Total Cash and Temporary Investments	3,282,878	2,827,421

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

3. Taxes Receivable - Municipal

	2020	2019
Municipal - Current	11,773	90,649
- Arrears	81,162	401,513
	92,935	492,162
- Less Allowance for Uncollectible	(83,237)	(472,354)
Total municipal taxes receivable	9,698	19,808
School - Current	4,252	29,182
- Arrears	167,320	145,427
Total school taxes receivable	171,572	174,609
Other		
Total taxes and grants in lieu receivable	181,270	194,417
Deduct taxes receivable to be collected on behalf of other organizations	(171,572)	(174,609)
Total Taxes Receivable - Municipal	9,698	19,808

R. M. of Reno No. 51
Notes to the Financial Statements
For the fiscal year ended December 31, 2020

4. Other Accounts Receivable

	2020	2019
Federal Government	22,787	27,995
Provincial Government		
Local Government	1,188	
Utility		
Trade	6,868	1,971
Other (Specify)		
Total Other Accounts Receivable	30,843	29,966
Less: Allowance for Uncollectible	(621)	(621)
Net Other Accounts Receivable	30,222	29,345

5. Land for Resale

	2020	2019
Tax Title Property	760	760
Allowance for market value adjustment	(760)	(760)
Net Tax Title Property	-	-
Other Land		
Allowance for market value adjustment		
Net Other Land	-	-
Total Land for Resale	-	-

6. Long-Term Investments

	2020	2019
Equity balances	9,351	9,351
Other		
Total Long-Term Investments	9,351	9,351

The equity balances are stated at their historical value.

7. Debt Charges Recoverable

The municipality has no debt charges recoverable.

R. M. of Reno No. 51

Notes to the Financial Statements

For the fiscal year ended December 31, 2020

8. Bank Indebtedness

The municipality does not have access to an arranged line of credit.

9. Deferred Revenue

	2020	2019
Unspent Municipal Economic Enhancement Program funding	54,473	
Unspent Environment and Climate Change Canada funding	8,130	
Total Deferred Revenue	62,603	-

10. Accrued Landfill Costs

The municipality does not maintain a landfill (waste disposal) site and accordingly there is no accrued liability for estimated future closure and post-closure care costs for such a site.

11. Liability for Contaminated Sites

The municipality has no known contaminated sites and accordingly there is no accrued liability for estimated future clean up costs for such a site.

R. M. of Reno No. 51

Notes to the Financial Statements

For the fiscal year ended December 31, 2020

12. Long-Term Debt

The municipality has no long-term debt. The debt limit of the municipality in 2020 was \$893,982.. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

13. Lease Obligations

The municipality has no significant long-term lease obligations.

R. M. of Reno No. 51
Notes to the Financial Statements
For the fiscal year ended December 31, 2020

14. Other Non-financial Assets

The municipality has no significant "other non-financial assets".

15. Contingent Liabilities

The municipality has no significant contingent liabilities.

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2020 was \$22,576. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees, which could affect future contribution rates and/or benefits. Contributions to MEPP are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for this plan are not recognized in these financial statements. Rather, the plan is accounted for as a defined contribution plan whereby the contributions are expensed when made.

Details of MEPP

	2020	2019
Number of active members	9	9
Member contribution rate (percentage of salary)	9.00%	9.00%
Employer contribution rate (percentage of salary)	9.00%	9.00%
Member contributions for the year	22,576	24,649
Employer contributions for the year	22,576	24,649
Plan Assets	3,221,426,000	2,819,222,000
Plan Liabilities	2,382,526,000	2,160,754,000
Plan Surplus	838,900,000	658,468,000

17. Comparative Figures

Some prior year comparative figures may have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

The municipality does not maintain any significant trusts.

R. M. of Reno No. 51

Notes to the Financial Statements

For the fiscal year ended December 31, 2020

19. Related Parties

The municipality has no significant related parties.

20. Contingent Assets

The municipality has no significant contingent assets.

21. Contractual Rights

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. The municipality has no significant contractual rights.

22. Contractual Obligations and Commitments

The municipality has no significant contractual obligations and commitments.

R. M. of Reno No. 51
Notes to the Financial Statements
For the fiscal year ended December 31, 2020

23. Restructuring Transactions

The municipality did not undertake any restructuring transactions in 2020.

R. M. of Reno No. 51
Schedule of Taxes and Other Unconditional Revenue
For the fiscal year ended December 31, 2020

Schedule 1

	2020 Budget	2020	2019
TAXES	(unaudited)		
General municipal tax levy	908,668	908,668	993,874
Abatements and adjustments		(264)	
Discount on current year taxes	(41,000)	(38,035)	(38,047)
Net Municipal Taxes	867,668	870,369	955,827
Potash tax share			
Trailer license fees			
Penalties on tax arrears	20,000	8,447	23,445
Special tax levy			
Other (TLE)	80	81	81
Total Taxes	887,748	878,897	979,353

UNCONDITIONAL GRANTS

Revenue Sharing	262,770	270,748	262,773
Safe Restart		22,609	
Total Unconditional Grants	262,770	293,357	262,773

GRANTS IN LIEU OF TAXES

Federal	86,690	86,691	86,691
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
TransGas			
Central Services			
SaskTel	5,968	5,670	5,670
Sask Pastures			8,038
Local/Other			
Housing Authority			
C.P.R. Mainline			
Treaty Land Entitlement			
Other (Specify)			
Other Government Transfers			
S.P.C. Surcharge			
Sask Energy Surcharge			
Other (Specify)			
Total Grants in Lieu of Taxes	92,658	92,361	100,399

TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	1,243,176	1,264,615	1,342,525
--	------------------	------------------	------------------

R. M. of Reno No. 51
Schedule of Operating and Capital Revenue by Function
For the fiscal year ended December 31, 2020

Schedule 2 - 1

	2020 Budget (unaudited)	2020	2019
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	150		1,404
- Sales of supplies	3,400	6,256	2,289
- Other (<i>licenses & permits</i>)	2,150	11,700	5,250
Total Fees and Charges	5,700	17,956	8,943
- Tangible capital asset sales - gain (loss)			
- Land sales - gain			
- Investment income and commissions	61,410	49,887	76,664
- Other (<i>S.A.R.M. benefits</i>)			12,635
Total Other Segmented Revenue	67,110	67,843	98,242
Conditional Grants			
- Student Employment			
- Other (<i>MAIP</i>)		8,333	
Total Conditional Grants	-	8,333	-
Total Operating	67,110	76,176	98,242
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Provincial Disaster Assistance			
- Other (<i>Specify</i>)			
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)			
Total General Government Services	67,110	76,176	98,242

PROTECTIVE SERVICES
Operating

Other Segmented Revenue			
Fees and Charges			
- Other (<i>fire fighting fees</i>)	5,250	5,303	1,800
Total Fees and Charges	5,250	5,303	1,800
- Tangible capital asset sales - gain (loss)			
- Other (<i>Specify</i>)			
Total Other Segmented Revenue	5,250	5,303	1,800
Conditional Grants			
- Student Employment			
- Local government			
- Other (<i>Specify</i>)			
Total Conditional Grants	-	-	-
Total Operating	5,250	5,303	1,800

Capital

Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Provincial Disaster Assistance			
- Local government			
- Other (<i>Specify</i>)			
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)			
Total Protective Services	5,250	5,303	1,800

R. M. of Reno No. 51
Schedule of Operating and Capital Revenue by Function
For the fiscal year ended December 31, 2020

Schedule 2 - 2

	2020 Budget (unaudited)	2020	2019
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	2,350	1,700	967
- Sales of supplies			
- Road Maintenance and Restoration Agreements	14,230	11,262	10,509
- Frontage			
- Other (Specify)			
Total Fees and Charges	16,580	12,962	11,476
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	16,580	12,962	11,476
Conditional Grants			
- RIRG (CTP)			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	16,580	12,962	11,476
Capital			
Conditional Grants			
- Federal Gas Tax	12,480	33,542	-
- ICIP			
- RIRG (Heavy Haul, CTP, Bridge and Large Culvert)			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	12,480	33,542	-
Restructuring Revenue (Specify, if any)			
Total Transportation Services	29,060	46,504	11,476

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees			
- Other (<i>sale of pest control products</i>)	8,120	18,862	15,004
Total Fees and Charges	8,120	18,862	15,004
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	8,120	18,862	15,004
Conditional Grants			
- Student Employment			
- TAPD			
- Local government			
- Other (<i>ECCC</i>)		46,870	
Total Conditional Grants	-	46,870	-
Total Operating	8,120	65,732	15,004
Capital			
Conditional Grants			
- Federal Gas Tax		-	49,046
- ICIP			
- TAPD			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	-	-	49,046
Restructuring Revenue (Specify, if any)			
Total Environmental and Public Health Services	8,120	65,732	64,050

R. M. of Reno No. 51
Schedule of Operating and Capital Revenue by Function
For the fiscal year ended December 31, 2020

Schedule 2 - 3

	2020 Budget (unaudited)	2020	2019
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Local government			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Local government			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Recreation and Cultural Services	-	-	-

R. M. of Reno No. 51
Schedule of Operating and Capital Revenue by Function
For the fiscal year ended December 31, 2020

Schedule 2 - 4

	2020 Budget	2020	2019
	(unaudited)		
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water			
- Sewer			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Utility Services	-	-	-
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	109,540	193,715	175,568

SUMMARY

Total Other Segmented Revenue	97,060	104,970	126,522
Total Conditional Grants	-	55,203	-
Total Capital Grants and Contributions	12,480	33,542	49,046
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	109,540	193,715	175,568

R. M. of Reno No. 51

Total Expenses by Function

For the fiscal year ended December 31, 2020

Schedule 3 - 1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES	(unaudited)		
Council remuneration and travel	24,170	25,621	22,389
Wages and benefits	138,510	144,680	115,702
Professional/Contractual services	68,470	73,398	71,267
Utilities	7,250	9,035	8,072
Maintenance, materials and supplies	27,440	28,142	26,280
Grants and contributions - operating	260	4,300	
- capital			
Amortization	480		
Interest			
Allowance for uncollectible	70,000	2,106	172,354
Other	2,000	3,200	1,819
General Government Services	338,580	290,482	417,883
Restructuring (Specify, if any)			
Total General Government Services	338,580	290,482	417,883

PROTECTIVE SERVICES

Police protection

Wages and benefits			
Professional/Contractual services	18,160	18,254	17,620
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Other (Specify)			

Fire protection

Wages and benefits	5,850	2,010	3,485
Professional/Contractual services	4,180	497	4,044
Utilities	4,660	5,465	5,047
Maintenance, material and supplies	5,860	1,008	11,423
Grants and contributions - operating	1,500		3,000
- capital			
Amortization	9,590	9,576	9,576
Interest			
Other (Specify)			

Protective Services	49,800	36,810	54,195
Restructuring (Specify, if any)			
Total Protective Services	49,800	36,810	54,195

TRANSPORTATION SERVICES

Wages and benefits	347,250	296,268	306,626
Professional/Contractual Services	64,380	15,926	29,671
Utilities	9,120	9,600	8,326
Maintenance, materials, and supplies	228,800	223,469	254,508
Gravel	139,500	291,555	145,996
Grants and contributions - operating			
- capital			
Amortization	164,980	162,220	155,262
Interest			
Other (Specify)			

Transportation Services	954,030	999,038	900,389
Restructuring (Specify, if any)			
Total Transportation Services	954,030	999,038	900,389

Total Expenses by Function

For the fiscal year ended December 31, 2020

Schedule 3 - 2

	2020 Budget	2020	2019
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES	(unaudited)		
Wages and benefits			
Professional/Contractual services	23,290	66,303	17,065
Utilities			
Maintenance, materials and supplies	21,000	18,829	14,875
Grants and contributions - operating			
○ Waste disposal			
○ Public Health			
- capital			
○ Waste disposal			
○ Public Health	4,500	4,500	4,500
Amortization			
Interest			
Other (Specify)			
Environmental and Public Health Services	48,790	89,632	36,440
Restructuring (Specify, if any)			
Total Environmental and Public Health Services	48,790	89,632	36,440

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits			
Professional/Contractual Services			
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other (Specify)			
Planning and Development Services	-	-	-
Restructuring (Specify, if any)			
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Wages and benefits			
Professional/Contractual services	8,180	11,089	8,022
Utilities			
Maintenance, materials and supplies			
Grants and contributions - operating	12,000	15,000	
- capital			
Amortization			
Interest			
Allowance for uncollectible			
Other (Specify)			
Recreation and Cultural Services	20,180	26,089	8,022
Restructuring (Specify, if any)			
Total Recreation and Cultural Services	20,180	26,089	8,022

R. M. of Reno No. 51**Total Expenses by Function****For the fiscal year ended December 31, 2020**

Schedule 3 - 3

	2020 Budget	2020	2019
UTILITY SERVICES	(unaudited)		
Wages and benefits			
Professional/Contractual services			
Utilities			
Maintenance, materials and supplies	1,220	742	709
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Allowance for Uncollectible			
Other (Specify)			
Utility Services	1,220	742	709
Restructuring (Specify, if any)			
Total Utility Services	1,220	742	709
TOTAL EXPENSES BY FUNCTION	1,412,600	1,442,793	1,417,638

R. M. of Reno No. 51
Schedule of Segment Disclosure by Function
For the fiscal year ended December 31, 2020

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	17,956	5,303	12,962	18,862	-	-	-	55,083
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	49,887	-	-	-	-	-	-	49,887
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	8,333	-	-	46,870	-	-	-	55,203
- Capital	-	-	33,542	-	-	-	-	33,542
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	76,176	5,303	46,504	65,732	-	-	-	193,715
Expenses (Schedule 3)								
Wages & Benefits	170,301	2,010	296,268	-	-	-	-	468,579
Professional/ Contractual Services	73,398	18,751	15,926	66,303	-	11,089	-	185,467
Utilities	9,035	5,465	9,600	-	-	-	-	24,100
Maintenance Materials and Supplies	28,142	1,008	515,024	18,829	-	-	742	563,745
Grants and Contributions	4,300	-	-	4,500	-	15,000	-	23,800
Amortization	-	9,576	162,220	-	-	-	-	171,796
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	2,106	-	-	-	-	-	-	2,106
Restructurings	-	-	-	-	-	-	-	-
Other	3,200	-	-	-	-	-	-	3,200
Total Expenses	290,482	36,810	999,038	89,632	-	26,089	742	1,442,793
Surplus (Deficit) by Function	(214,306)	(31,507)	(952,534)	(23,900)	-	(26,089)	(742)	(1,249,078)

Taxes and other unconditional revenue (Schedule 1)	1,264,615
Net Surplus (Deficit)	15,537

R. M. of Reno No. 51
Schedule of Segment Disclosure by Function
For the fiscal year ended December 31, 2019

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	8,943	1,800	11,476	15,004	-	-	-	37,223
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	76,664	-	-	-	-	-	-	76,664
Other Revenues	12,635	-	-	-	-	-	-	12,635
Grants - Conditional	-	-	-	-	-	-	-	-
- Capital	-	-	-	49,046	-	-	-	49,046
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	98,242	1,800	11,476	64,050	-	-	-	175,568
Expenses (Schedule 3)								
Wages & Benefits	138,091	3,485	306,626	-	-	-	-	448,202
Professional/ Contractual Services	71,267	21,664	29,671	17,065	-	8,022	-	147,689
Utilities	8,072	5,047	8,326	-	-	-	-	21,445
Maintenance Materials and Supplies	26,280	11,423	400,504	14,875	-	-	709	453,791
Grants and Contributions	-	3,000	-	4,500	-	-	-	7,500
Amortization	-	9,576	155,262	-	-	-	-	164,838
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	172,354	-	-	-	-	-	-	172,354
Restructurings	-	-	-	-	-	-	-	-
Other	1,819	-	-	-	-	-	-	1,819
Total Expenses	417,883	54,195	900,389	36,440	-	8,022	709	1,417,638
Surplus (Deficit) by Function	(319,641)	(52,395)	(888,913)	27,610	-	(8,022)	(709)	(1,242,070)

Taxes and other unconditional revenue (Schedule 1)

1,342,525

Net Surplus (Deficit)

100,455

R. M. of Reno No. 51
Schedule of Tangible Capital Assets by Object
As at December 31, 2020

Schedule 6

2020								2019	
	General Assets					Infrastructure Assets	General/ Infrastructure	Total	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Assets Under Construction		
Assets	Asset cost								
	Opening Asset costs	1,006		202,617	51,222	2,109,650	3,280,908	5,645,403	5,507,150
	Additions during the year					5,968		5,968	138,253
	Disposals and write-downs during the year			-		(498)		(498)	
	Transfers (from) assets under construction			-		-		-	
	Transfer of Capital Assets related to restructuring (Schedule 11)							-	
Closing Asset Costs	1,006	-	202,617	51,222	2,115,120	3,280,908	-	5,650,873	5,645,403
Amortization	Accumulated Amortization Cost								
	Opening Accumulated Amortization Costs			77,642	10,260	949,925	2,441,094	3,478,921	3,314,083
	Add: Amortization taken			3,776	3,584	92,767	71,669	171,796	164,838
	Less: Accumulated amortization on disposals			-		(498)		(498)	
	Transfer of Capital Assets related to restructuring (Schedule 11)							-	
	Closing Accumulated Amortization Costs	-	-	81,418	13,844	1,042,194	2,512,763	-	3,650,219
Net Book Value	1,006	-	121,199	37,378	1,072,926	768,145	-	2,000,654	2,166,482

1. Total contributed/donated assets received in 2020

\$ -

2. List of assets recognized at nominal value in 2020 are:

- Infrastructure Assets

\$ -

- Vehicles

\$ -

- Machinery and Equipment

\$ -

3. Amount of interest capitalized in Schedule 6

\$ -

R. M. of Reno No. 51
Schedule of Tangible Capital Assets by Function
As at December 31, 2020

Schedule 7

	2020							2019
	General Government	Protective Services	Transportation Services	Environmental & Public	Planning & Development	Recreation & Culture	Water & Sewer	
Assets								
Asset cost								
Opening Asset costs	63,173	299,234	5,282,996					5,645,403
Additions during the year	5,968							5,968
Disposals and write-downs during the year	(498)	-	-					(498)
Transfer of Capital Assets related to restructuring (Schedule 11)								-
Closing Asset Costs	68,643	299,234	5,282,996	-	-	-	-	5,650,873
Amortization								
Accumulated								
Opening Accumulated Amortization Costs	48,343	125,163	3,305,415					3,478,921
Add: Amortization taken		9,576	162,220					171,796
Less: Accumulated amortization on disposals	(498)	-	-					(498)
Transfer of Capital Assets related to restructuring (Schedule 11)		-						-
Closing Accumulated Amortization Costs	47,845	134,739	3,467,635	-	-	-	-	3,650,219
Net Book Value	20,798	164,495	1,815,361	-	-	-	-	2,000,654
								2,166,482

R. M. of Reno No. 51
Schedule of Accumulated Surplus
As at December 31, 2020

Schedule 8

	2019	Changes	2020
UNAPPROPRIATED SURPLUS	2,001,681	163,656	2,165,337

APPROPRIATED RESERVES

Machinery and Equipment	429,938		429,938
Safe Restart		17,709	17,709
Capital Trust	737,162		737,162
Utility			-
Other	9,165		9,165
Total Appropriated	1,176,265	17,709	1,193,974

ORGANIZED HAMLETS (add lines if required)

Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Total Organized Hamlets	-	-	-

NET INVESTMENT IN TANGIBLE CAPITAL ASSETS

Tangible capital assets (Schedule 6, 7)	2,166,482	(165,828)	2,000,654
Less: Related debt			-
Net Investment in Tangible Capital Assets	2,166,482	(165,828)	2,000,654

Total Accumulated Surplus	5,344,428	15,537	5,359,965
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R. M. of Reno No. 51

Schedule of Mill Rates and Assessments

For the fiscal year ended December 31, 2020

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	154,320,445	749,940			10,708,275		165,778,660
Regional Park Assessment							
Total Assessment							165,778,660
Mill Rate Factor(s)	0.3300	0.3300			2.6000		
Total Base/Minimum Tax (generated for each property class)							-
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	585,645	2,846			320,177		908,668

MILL RATES:

MILLS

Average Municipal*	5.48
Average School*	1.95
Potash Mill Rate	
Uniform Municipal Mill Rate	11.50

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

R. M. of Reno No. 51
Schedule of Council Remuneration (unaudited)
As at December 31, 2020

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve	Brian McMillan	3,008	768	3,776
Councillor	Lorne Warberg	1,766	309	2,075
Councillor	Maureen Hodgins	2,000	130	2,130
Councillor	Gary Zentner	3,422	2,196	5,618
Councillor	Elmer Palmer	1,953	192	2,145
Councillor	Wayne Kisell	2,125	282	2,407
Councillor	Tim Amundson	1,813	487	2,300
Councillor	Paul Heglund	2,008	254	2,262
Councillor	Linda Brown	2,320	178	2,498
Councillor	Wade Pridmore	1,750	700	2,450
Councillor	Dave Reynold	1,625	346	1,971
Councillor	Dan Black	125	13	138
				-
				-
Total		23,915	5,855	29,770

R. M. of Reno No. 51
Schedule of Restructuring
For the fiscal year ended December 31, 2020

Schedule 11

	2020
Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
Total Net Carrying Amount Received (Transferred)	-