

VILLAGE OF RICHARD

FINANCIAL STATEMENTS

for the year ended
December 31, 2020

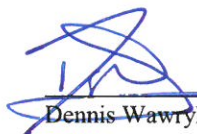
Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

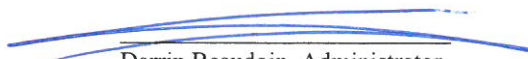
In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Lois Skinner CPA, an independent firm of *Chartered Professional Accountants*, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.


Dennis Wawryk, Mayor

January 21, 2022


Darrin Beaudoin, Administrator

Lois Skinner CPA
PO Box 131 Wilkie, SK S0K 4W0
phone: 306-438-7891 fax: 306-843-2301
lois@skinnercpa.ca

INDEPENDENT AUDITOR'S REPORT

To the Council of
Village of Richard:

Opinion

I have audited the financial statements of Village of Richard, which comprise the consolidated statement of financial position as at December 31, 2020, and the consolidated statements of operations, changes in net financial assets and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the municipality as at December 31, 2020, and the results of its operations and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

I conducted my audit in accordance with Canadian generally accepted auditing standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of my report. I am independent of the municipality in accordance with the ethical requirements that are relevant to my audit of the financial statements in Canada, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal controls as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to dissolve the municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the municipality's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control identified during the audit.



CHARTERED PROFESSIONAL ACCOUNTANT
Wilkie, Saskatchewan
January 21, 2022

Municipality of Richard
Consolidated Statement of Financial Position
As at December 31, 2020

Statement 1

	2020	2019
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	117,092	108,076
Taxes Receivable - Municipal (Note 3)	6,116	4,334
Other Accounts Receivable (Note 4)	1,074	1,031
Land for Resale (Note 5)	182	182
Long-Term Investments (Note 6)	-	-
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)		
Total Financial Assets	124,464	113,623
LIABILITIES		
Bank Indebtedness (Note 8)		
Accounts Payable	3,371	1,060
Accrued Liabilities Payable		
Deposits		
Deferred Revenue (Note 9)	20	-
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)		
Other Liabilities		
Long-Term Debt (Note 12)		
Lease Obligations (Note 13)		
Total Liabilities	3,391	1,060
NET FINANCIAL ASSETS (DEBT)	121,073	112,563
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	5,615	8,481
Prepayments and Deferred Charges		
Stock and Supplies		
Other (Note 14)		
Total Non-Financial Assets	5,615	8,481
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	126,688	121,044

The accompanying notes and schedules are an integral part of these statements.

Municipality of Richard
Consolidated Statement of Operations
As at December 31, 2020

Statement 2

	2020 Budget	2020	2019
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	13,437	15,140	14,392
Fees and Charges (Schedule 4, 5)	959	856	948
Conditional Grants (Schedule 4, 5)	-	-	-
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	-
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	1,200	1,695	1,789
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	1,150	-	10
Total Revenues	16,746	17,691	17,139
EXPENSES			
General Government Services (Schedule 3)	7,765	7,418	9,822
Protective Services (Schedule 3)	1,000	990	955
Transportation Services (Schedule 3)	2,650	2,274	2,252
Environmental and Public Health Services (Schedule 3)	-	34	254
Planning and Development Services (Schedule 3)	-	390	-
Recreation and Cultural Services (Schedule 3)	5,906	6,731	3,134
Utility Services (Schedule 3)	-	48	-
Restructurings (Schedule 3)	-	-	-
Total Expenses	17,321	17,885	16,417
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(575)	(194)	722
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	894	5,838	3,437
Surplus (Deficit) of Revenues over Expenses	319	5,644	4,159
Accumulated Surplus (Deficit), Beginning of Year	121,044	121,044	116,885
Accumulated Surplus (Deficit), End of Year	121,363	126,688	121,044

The accompanying notes and schedules are an integral part of these statements.

Municipality of Richard

Consolidated Statement of Change in Net Financial Assets

As at December 31, 2020

Statement 3

	2020 Budget	2020	2019
Surplus (Deficit)	319	5,644	4,159
(Acquisition) of tangible capital assets		-	-
Amortization of tangible capital assets		2,866	2,868
Proceeds on disposal of tangible capital assets			
Loss (gain) on the disposal of tangible capital assets		-	-
Transfer of assets/liabilities in restructuring transactions		-	-
Surplus (Deficit) of capital expenses over expenditures	-	2,866	2,868
(Acquisition) of supplies inventories			
(Acquisition) of prepaid expense			
Consumption of supplies inventory			
Use of prepaid expense			
Surplus (Deficit) of expenses of other non-financial over expenditures	-	-	-
Increase/Decrease in Net Financial Assets	319	8,510	7,027
Net Financial Assets (Debt) - Beginning of Year	7,027	7,027	
Net Financial Assets (Debt) - End of Year	7,346	15,537	7,027

The accompanying notes and schedules are an integral part of these statements.

Municipality of Richard
Consolidated Statement of Cash Flow
As at December 31, 2020

Statement 4

	2020	2019
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	5,644	4,159
Amortization	2,866	2,868
Loss (gain) on disposal of tangible capital assets	-	-
	8,510	7,027
Change in assets/liabilities		
Taxes Receivable - Municipal	(1,782)	(1,438)
Other Receivables	(43)	2,295
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	2,311	-
Deposits	-	-
Deferred Revenue	20	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	-	-
Prepayments and Deferred Charges	-	-
Other (Specify)	-	-
Cash provided by operating transactions	9,016	7,884
Capital:		
Acquisition of capital assets	-	-
Proceeds from the disposal of capital assets	-	-
Other capital	-	-
Cash applied to capital transactions	-	-
Investing:		
Long-term investments	-	-
Other investments	-	-
Cash provided by (applied to) investing transactions	-	-
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
Cash provided by (applied to) financing transactions	-	-
Change in Cash and Temporary Investments during the year	9,016	7,884
Cash and Temporary Investments - Beginning of Year	108,076	100,192
Cash and Temporary Investments - End of Year	117,092	108,076

The accompanying notes and schedules are an integral part of these statements.

Municipality of Richard
Notes to the Consolidated Financial Statements
As at December 31, 2020

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity
Richard Recreation Board

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.
 Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

Municipality of Richard
Notes to the Consolidated Financial Statements
As at December 31, 2020

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	40 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Infrastructure Assets	
Infrastructure Assets	40 Yrs
Water & Sewer	30 to 75 Yrs
Road Network Assets	30 to 75 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does *[not]* capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:**
The municipality does not maintain a waste disposal site.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- an environmental standard exists;
 - contamination exceeds the environmental standard;
 - the municipality:
 - is directly responsible; or
 - accepts responsibility;
 - it is expected that future economic benefits will be given up; and
 - a reasonable estimate of the amount can be made.

Municipality of Richard
Notes to the Consolidated Financial Statements
As at December 31, 2020

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.
- The measurement of materials and supplies are based on estimates of volume and quality.
- The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.
- Amortization is based on the estimated useful lives of tangible capital assets.
- These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.
- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.
- The segments (functions) are as follows:
- General Government: Provides for the administration of the municipality.
 - Protective Services: Comprised of expenses for Police and Fire protection.
 - Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.
 - Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.
 - Planning and Development: Provides for neighbourhood development and sustainability.
 - Recreation and Culture: Provides for community services through the provision of recreation and leisure services.
 - Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.
- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on May 9, 2020.
- t) **New Standards and Amendments to Standards:**
- Effective for Fiscal Years Beginning On or After April 1, 2022:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Municipality of Richard
Notes to the Consolidated Financial Statements
As at December 31, 2020

2. Cash and Temporary Investments

	2020	2019
Cash	41,487	34,128
Temporary Investments	75,605	73,948
Restricted Cash		
Total Cash and Temporary Investments	117,092	108,076

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. [Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.]

3. Taxes Receivable - Municipal

	2020	2019
Municipal - Current	61	1465
- Arrears	16513	13327
	16,574	14,792
- Less Allowance for Uncollectible	(10,458)	(10,458)
Total municipal taxes receivable	6,116	4,334
School - Current	(1)	(1)
- Arrears		
Total school taxes receivable	(1)	(1)
Other		
Total taxes and grants in lieu receivable	6,115	4,333
Deduct taxes receivable to be collected on behalf of other organizations	1	1
Total Taxes Receivable - Municipal	6,116	4,334

Municipality of **Richard**
Notes to the Consolidated Financial Statements
As at December 31, 2020

4. Other Accounts Receivable

	2020	2019
Federal Government	191	148
Provincial Government		
Local Government		
Utility		
Trade		
Other - Interest	883	883
Total Other Accounts Receivable	1,074	1,031
Less: Allowance for Uncollectible		
Net Other Accounts Receivable	1,074	1,031

5. Land for Resale

	2020	2019
Tax Title Property	687	687
Allowance for market value adjustment	(505)	(505)
Net Tax Title Property	182	182
Other Land		
Allowance for market value adjustment		
Net Other Land	-	-
Total Land for Resale	182	182

6. Long-Term Investments

	2020	2019
Sask Assoc. of Rural Municipalities - Self Insurance Fund		
Other (Specify)		
Total Long-Term Investments	-	-

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

Marketable securities are valued at the lower of cost and market value. Market value at [date] was [\$] ([Prior Year] - [\$]).

[Marketable securities/Portfolio investments] represent investments in common shares [of public companies] and are stated at the lower of cost or market value. At year-end, cost was substantially the same as the quoted market value.

7. Debt Charges Recoverable

	2020	2019
Current debt charges recoverable		
Non-current debt charges recoverable		
Total Debt Charges Recoverable	-	-

The municipality has undertaken a project with [describe nature of project and identify partners]. The municipality assumed the long-term financing of [\$ - amount]; however, [\$ - amount] plus interest at [#] % is recoverable from [name of municipality] with respect to this financing. Amounts are recoverable in annual principal instalments of [\$] plus interest, and mature [date].

Future debt charges recoverable are as follows:

Year	Principal	Interest	Total
2021			-
2022			-
2023			-
2024			-
2025			-
Thereafter			-
Balance	12	-	-

Municipality of Richard
Notes to the Consolidated Financial Statements
As at December 31, 2020

8. Bank Indebtedness
None

9. Deferred Revenue

	2020	2019
Deposits held	20	
Total Deferred Revenue	20	-

10. Accrued Landfill Costs

	2020	2019
Environmental Liabilities	-	

11. Liability for Contaminated Sites
None

Municipality of Richard
Notes to the Consolidated Financial Statements
As at December 31, 2020

12. Long-Term Debt

a) The debt limit of the municipality is \$5,405. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2021			-	
2022			-	
2023			-	
2024			-	
2025			-	
Thereafter			-	
Balance	-	-	-	-

Bank loans are none.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2021			-	
2022			-	
2023			-	
2024			-	
2025			-	
Thereafter			-	
Balance	-	-	-	-

13. Lease Obligations

None

Future minimum lease payments under the capital leases together with the balance of the obligation due under the capital leases are as follows:

Year	Payment Amount
2021	-
2022	-
2023	-
2024	-
2025	-
Thereafter	-
Total future minimum lease payments	-
Amounts representing interest at a weighted average rate of _____%	-
Capital Lease Liability	-

Municipality of Richard
Notes to the Consolidated Financial Statements
As at December 31, 2020

14. Other Non-financial Assets

2020

2019

None

15. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

The municipality is also contingently liable for the following:

None

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2020 was [\$]. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

17. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

A summary of trust fund activity by the municipality during the year is as follows:

None

	Current Year Total	Prior Year Total
Balance - Beginning of Year		
Revenue (<i>Specify</i>)		
Interest revenue		
Expenditure (<i>Specify</i>)		
Balance - End of Year	-	-

Municipality of Richard

Notes to the Consolidated Financial Statements

As at December 31, 2020

19. Related Parties

The consolidated financial statements include transactions with related parties. The municipality is related to key management personnel.

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

Municipality of Richard
Notes to the Consolidated Financial Statements
As at December 31, 2020

20. COVID-19

The COVID-19 global pandemic has disrupted economic activities and supply chains. Although the disruption from the virus is expected to be temporary, given the dynamic nature of these circumstances, the duration of business disruption and the related financial impact cannot be reasonably estimated at this time.

Municipality of **Richard**
 Schedule of Taxes and Other Unconditional Revenue
 As at December 31, 2020

Schedule 1

	2020 Budget	2020	2019
TAXES			
General municipal tax levy	5,396	5,396	5,396
Abatements and adjustments			
Discount on current year taxes	(190)	(180)	(189)
Net Municipal Taxes	5,206	5,216	5,207
Potash tax share			
Trailer license fees			
Penalties on tax arrears	3	1,776	1,425
Special tax levy			
Other (Specify)			
Total Taxes	5,209	6,992	6,632
UNCONDITIONAL GRANTS			
Revenue Sharing (Organized Hamlet)	6,553	6,553	6,106
Total Unconditional Grants	6,553	6,553	6,106
GRANTS IN LIEU OF TAXES			
Federal			
Provincial			
S.P.C. Electrical			-
SaskEnergy Gas			
TransGas			
Central Services			
SaskTel			
Other (Specify)			
Local/Other			
Housing Authority			
C.P.R. Mainline			
Treaty Land Entitlement			
Other (Specify)			
Other Government Transfers			
S.P.C. Surcharge	1,675	1,036	1,654
Sask Energy Surcharge		559	
Other (Specify)			
Total Grants in Lieu of Taxes	1,675	1,595	1,654
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	13,437	15,140	14,392

Municipality of **Richard**
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies			
- Other (Specify)	-		948
Total Fees and Charges	-	-	948
- Tangible capital asset sales - gain (loss)			
- Land sales - gain			
- Investment income and commissions	1,200	1,695	1,789
GST & Transfer from Surplus	1,150		10
Total Other Segmented Revenue	2,350	1,695	2,747
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	2,350	1,695	2,747
Capital			
Conditional Grants			
- Federal Gas Tax	894	2,963	3,437
- ICIP			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	894	2,963	3,437
Restructuring Revenue (Specify, if any)			
Total General Government Services	3,244	4,658	6,184

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Local government			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Provincial Disaster Assistance			
- Local government			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Protective Services	-	-	-

Municipality of **Richard**
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2020

Schedule 2 - 2

	2020 Budget	2020	2019
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work		34	
- Sales of supplies			
- Road Maintenance and Restoration Agreements			
- Frontage			
- Other (Specify)			
Total Fees and Charges	-	34	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	34	-
Conditional Grants			
- RIRG (CTP)			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	34	-
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- RIRG (Heavy Haul, CTP, Bridge and Large Culvert)			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Transportation Services	-	34	-

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- TAPD			
- Local government			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- TAPD			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Environmental and Public Health Services	-	-	-

Municipality of **Richard**
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 3

	2020 Budget	2020	2019
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)	959	822	
Total Fees and Charges	959	822	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	959	822	-
Conditional Grants			
- Student Employment			
- Local government			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	959	822	-
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Local government			
- Provincial Disaster Assistance			
- Other - Meep Grant		2,875	
Total Capital	-	2,875	-
Restructuring Revenue (Specify, if any)			
Total Recreation and Cultural Services	959	3,697	-

Municipality of **Richard**
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 4

	2020 Budget	2020	2019
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water			
- Sewer			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Utility Services	-	-	-
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	4,203	8,389	6,184

SUMMARY

Total Other Segmented Revenue	3,309	2,551	2,747
Total Conditional Grants	-	-	-
Total Capital Grants and Contributions	894	5,838	3,437
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	4,203	8,389	6,184

Municipality of **Richard**

Total Expenses by Function

As at December 31, 2020

Schedule 3 - 1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	400	480	480
Wages and benefits	3,100	2,350	3,100
Professional/Contractual services	3,465	3,852	5,678
Utilities	450	460	412
Maintenance, materials and supplies	350	156	32
Grants and contributions - operating			
- capital			
Amortization			
Interest		120	120
Allowance for uncollectible			
Other (Specify)			
General Government Services	7,765	7,418	9,822
Restructuring (Specify, if any)			
Total General Government Services	7,765	7,418	9,822

PROTECTIVE SERVICES**Police protection**

Wages and benefits			
Professional/Contractual services	1,000	964	955
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Other (Specify)			

Fire protection

Wages and benefits			
Professional/Contractual services		26	
Utilities			-
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Amortization			-
Interest			
Other (Specify)			

Protective Services	1,000	990	955
Restructuring (Specify, if any)			
Total Protective Services	1,000	990	955

TRANSPORTATION SERVICES

Wages and benefits			
Professional/Contractual Services	250		-
Utilities	2,400	2,238	2,215
Maintenance, materials, and supplies			
Gravel			
Grants and contributions - operating			
- capital			
Amortization		36	37
Interest			
Other (Specify)			

Transportation Services	2,650	2,274	2,252
Restructuring (Specify, if any)			
Total Transportation Services	2,650	2,274	2,252

Municipality of **Richard**

Total Expenses by Function

As at December 31, 2020

Schedule 3 - 2

	2020 Budget	2020	2019
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits			
Professional/Contractual services			
Utilities			
Maintenance, materials and supplies		34	254
Grants and contributions - operating			
o Waste disposal			
o Public Health			
- capital			
o Waste disposal			
o Public Health			
Amortization			
Interest			
Other (Specify)			
Environmental and Public Health Services	-	34	254
Restructuring (Specify, if any)			
Total Environmental and Public Health Services	-	34	254

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits			
Professional/Contractual Services		390	
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other (Specify)			
Planning and Development Services	-	390	-
Restructuring (Specify, if any)			
Total Planning and Development Services	-	390	-

RECREATION AND CULTURAL SERVICES

Wages and benefits			
Professional/Contractual services	3,099	2,912	-
Utilities	2,807	686	
Maintenance, materials and supplies			
Grants and contributions - operating		303	303
- capital			
Amortization		2,830	2,831
Interest			
Allowance for uncollectible			
Other (Specify)			
Recreation and Cultural Services	5,906	6,731	3,134
Restructuring (Specify, if any)			
Total Recreation and Cultural Services	5,906	6,731	3,134

Municipality of **Richard**

Total Expenses by Function

As at December 31, 2020

Schedule 3 - 3

	2020 Budget	2020	2019
UTILITY SERVICES			
Wages and benefits			
Professional/Contractual services			
Utilities		48	
Maintenance, materials and supplies			
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Allowance for Uncollectible			
Other (Specify)			
Utility Services	-	48	-
Restructuring (Specify, if any)			
Total Utility Services	-	48	-
TOTAL EXPENSES BY FUNCTION	17,321	17,885	16,417

Municipality of Richard
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2020

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	-	-	34	-	-	822	-	856
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	1,695	-	-	-	-	-	-	1,695
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	-	-	-	-	-
- Capital	2,963	-	-	-	-	2,875	-	5,838
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	4,658	-	34	-	-	3,697	-	8,389
Expenses (Schedule 3)								
Wages & Benefits	2,830	-	-	-	-	-	-	2,830
Professional/ Contractual Services	3,852	990	-	-	390	2,912	-	8,144
Utilities	460	-	2,238	-	-	686	48	3,432
Maintenance Materials and Supplies	156	-	-	34	-	-	-	190
Grants and Contributions	-	-	-	-	-	303	-	303
Amortization	-	-	36	-	-	2,830	-	2,866
Interest	120	-	-	-	-	-	-	120
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenses	7,418	990	2,274	34	390	6,731	48	17,885
Surplus (Deficit) by Function								
	(2,760)	(990)	(2,240)	(34)	(390)	(3,034)	(48)	(9,496)

Taxes and other unconditional revenue (Schedule 1)

15,140

Net Surplus (Deficit)

5,644

Municipality of Richard
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2019

Schedule 5

Revenues (Schedule 2)									
General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total		
Fees and Charges	-	-	-	-	-	-	948		
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-		
Land Sales - Gain	-	-	-	-	-	-	-		
Investment Income and Commissions	1,789	-	-	-	-	-	1,789		
Other Revenues	10	-	-	-	-	-	10		
Grants - Conditional	-	-	-	-	-	-	-		
- Capital	3,437	-	-	-	-	-	3,437		
Restructurings	-	-	-	-	-	-	-		
Total Revenues	6,184	-	-	-	-	-	6,184		
Expenses (Schedule 3)									
Wages & Benefits	3,580	-	-	-	-	-	3,580		
Professional/ Contractual Services	5,678	955	-	-	-	-	6,633		
Utilities	412	-	2,215	-	-	-	2,627		
Maintenance Materials and Supplies	32	-	-	254	-	-	286		
Grants and Contributions	-	-	-	-	303	-	303		
Amortization	-	37	-	-	2,831	-	2,868		
Interest	120	-	-	-	-	-	120		
Allowance for Uncollectible	-	-	-	-	-	-	-		
Restructurings	-	-	-	-	-	-	-		
Other	-	-	-	-	-	-	-		
Total Expenses	9,822	955	2,252	254	3,134	-	16,417		
Surplus (Deficit) by Function	(3,638)	(955)	(2,252)	(254)	(3,134)	-	(10,233)		

Taxes and other unconditional revenue (Schedule 1)

14,392

Net Surplus (Deficit)**4,159**

Municipality of Richard
Consolidated Schedule of Tangible Capital Assets by Object
As at December 31, 2020

Schedule 6

	2020						2019	
	General Assets							
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Infrastructure Assets	General/Infrastructure Assets Under Construction	
Asset cost								
Opening Asset costs	1,700	-	122,900		1,147	1,470		127,217
Additions during the year								-
Disposals and write-downs during the year								-
Transfers (from) assets under construction								-
Transfer of Capital Assets related to restructuring (Schedule 11)								-
Closing Asset Costs	1,700	-	122,900	-	1,147	1,470	-	127,217
Accumulated Amortization Cost								
Opening Accumulated Amortization Costs			117,243		1,147	346		118,736
Add: Amortization taken			2,830			36		2,866
Less: Accumulated amortization on disposals								-
Transfer of Capital Assets related to restructuring (Schedule 11)								-
Closing Accumulated Amortization	-	-	120,073	-	1,147	382	-	121,602
Net Book Value	1,700	-	2,827	-	-	1,088	-	5,615
1. Total contributed/donated assets received in 2020	\$	-						
2. List of assets recognized at nominal value in 2020 are:								
- Infrastructure Assets	\$	-						
- Vehicles	\$	-						
- Machinery and Equipment	\$	-						
3. Amount of interest capitalized in Schedule 6	\$	-						

Municipality of Richard
Consolidated Schedule of Tangible Capital Assets by Function
As at December 31, 2020

Schedule 7

	2020						2019	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
Asset cost								
Opening Asset costs	8,047		1,470			111,900	5,800	127,217
Additions during the year								-
Disposals and write-downs during the year								-
Transfer of Capital Assets related to restructuring (Schedule 11)								-
Closing Asset Costs	8,047	-	1,470	-	-	111,900	5,800	127,217
Accumulated								
Opening Accumulated Amortization Costs	7,947		346			104,643	5,800	115,868
Add: Amortization taken			36			2,830		2,868
Less: Accumulated amortization on disposals								-
Transfer of Capital Assets related to restructuring (Schedule 11)								-
Closing Accumulated Amortization Costs	7,947	-	382	-	-	107,473	5,800	118,736
Net Book Value	100	-	1,088	-	-	4,427	-	8,481

Municipality of **Richard**
Consolidated Schedule of Accumulated Surplus
As at December 31, 2020

Schedule 8

	2019	Changes	2020
UNAPPROPRIATED SURPLUS	112,563	14,125	126,688
APPROPRIATED RESERVES			
Machinery and Equipment			-
Public Reserve			-
Capital Trust			-
Utility			-
Other (Specify)			-
Total Appropriated	-	-	-
ORGANIZED HAMLETS (add lines if required)			
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Total Organized Hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	8,481	(2,866)	5,615
Less: Related debt			-
Net Investment in Tangible Capital Assets	8,481	(2,866)	5,615
Total Accumulated Surplus	121,044	11,259	132,303

Municipality of Richard
Schedule of Mill Rates and Assessments
As at December 31, 2020

Schedule 9

	PROPERTY CLASS					
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)
Taxable Assessment	16,335	414,960			73,500	
Regional Park Assessment						
Total Assessment						504,795
Mill Rate Factor(s)	1.0000	1.0000			1.0000	
Total Base/Minimum Tax (generated for each property class)	25	350			225	600
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	180	4,291			923	5,394

MILL RATES: MILLS

Average Municipal*	10.69
Average School*	4.35
Potash Mill Rate	
Uniform Municipal Mill Rate	9.50

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Municipality of Richard
Schedule of Council Remuneration
As at December 31, 2020

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Bob Urban	120		120
Councillor	Wayne Combres	100	48	148
Councillor	Dennis Warwyk	100		100
Mayor	Dennis Warwyk	60		60
Councillor	Lynn Bohun	50		50
Councillor	Carlene Dirksen	50		50
Councillor				-
Councillor				-
Councillor				-
Councillor				-
Councillor				-
Councillor				-
Total		480	48	528

Municipality of Richard
Schedule of Restructuring
As at December 31, 2020

Schedule 11

	2020
Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
Total Net Carrying Amount Received (Transferred)	-