

TOWN OF SINTALUTA
Financial Statements
Year Ended December 31, 2020

Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

MWC Chartered Professional Accountants LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

Mayor

Administrator



Chartered Professional
Accountants LLP

INDEPENDENT AUDITOR'S REPORT

To the Members of Town of Sinaluta

Qualified Opinion

We have audited the financial statements of Town of Sinaluta, which comprise the consolidated statement of financial position as at December 31, 2020, consolidated statement of operations, consolidated statement of changes in net financial assets, consolidated statement of cash flows, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Town as at December 31, 2020, and the results of its operations and cash flows for the year then ended in accordance with Canadian public sector accounting standards (PSAS).

Basis for Qualified Opinion

The Town is unable to economically implement controls that will offer assurance on the completeness of fees and charges and we were not able to satisfy ourselves on amounts reported using other procedures. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Town and we were not able to determine whether any adjustments might be necessary to surplus (deficit) of revenues over expenses, accumulated surplus (deficit) for the years ended December 31, 2020 and 2019, assets, liabilities and net financial assets as at December 31, 2020 and 2019. Our audit opinion on the financial statements for the year ended December 31, 2019 was modified accordingly because of the possible effects of this limitation of scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Town in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PSAS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Town's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Town or to cease operations, or has no realistic alternative but to do so.

(continues)

An asset to our clients, not an expense

Those charged with governance are responsible for overseeing the Town's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Town's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Town to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Chartered Professional Accountants

Regina, Saskatchewan
April 14, 2021

Town of Sintaluta
Consolidated Statement of Financial Position
As at December 31, 2020

Statement 1

	2020	2019
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	206,185	182,008
Taxes Receivable - Municipal (Note 3)	36,807	37,898
Other Accounts Receivable (Note 4)	28,109	4,589
Land for Resale (Note 5)	13,393	13,393
Long-Term Investments	-	-
Debt Charges Recoverable	-	-
Other	170	170
Total Financial Assets	284,664	238,058
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable	11,784	6,264
Accrued Liabilities Payable	-	-
Deposits (Note 6)	6,090	5,790
Deferred Revenue (Note 7)	14,679	1,101
Accrued Landfill Costs (Note 8)	-	-
Liability for Contaminated Sites	-	-
Other Liabilities - School Tax Payable	-	105
Long-Term Debt (Note 9)	-	-
Lease Obligations	-	-
Total Liabilities	32,553	13,260
NET FINANCIAL ASSETS (DEBT)	252,111	224,798
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	183,591	194,895
Prepayments and Deferred Charges	5,691	5,584
Stock and Supplies	-	-
Other	-	-
Total Non-Financial Assets	189,282	200,479
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	441,393	425,277
CONTRACTUAL COMMITMENTS (Note 10)		

The accompanying notes and schedules are an integral part of these statements.

Town of Sintaluta
Consolidated Statement of Operations
As at December 31, 2020

Statement 2

	2020 Budget	2020	2019
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	156,426	159,937	153,486
Fees and Charges (Schedule 4, 5)	76,596	72,367	71,993
Conditional Grants (Schedule 4, 5)	1,117	1,117	1,117
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	-
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	1,500	1,235	1,575
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	-	-	-
Total Revenues	235,639	234,656	228,171
EXPENSES			
General Government Services (Schedule 3)	66,427	84,224	64,910
Protective Services (Schedule 3)	23,685	11,186	9,228
Transportation Services (Schedule 3)	68,810	61,579	67,228
Environmental and Public Health Services (Schedule 3)	19,610	14,270	16,322
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	3,220	3,233	3,247
Utility Services (Schedule 3)	58,057	60,041	79,081
Restructurings (Schedule 3)	-	-	-
Total Expenses	239,809	234,533	240,016
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(4,170)	123	(11,845)
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	7,300	15,993	14,899
Surplus (Deficit) of Revenues over Expenses	3,130	16,116	3,054
Accumulated Surplus (Deficit), Beginning of Year	425,277	425,277	422,223
Accumulated Surplus (Deficit), End of Year	428,407	441,393	425,277

The accompanying notes and schedules are an integral part of these statements.

Town of Sintaluta
Consolidated Statement of Change in Net Financial Assets
As at December 31, 2020

Statement 3

	2020 Budget	2020	2019
Surplus (Deficit)	3,130	16,116	3,054
(Acquisition) of tangible capital assets		-	(2,000)
Amortization of tangible capital assets		11,304	11,386
Proceeds on disposal of tangible capital assets		-	-
Loss (gain) on the disposal of tangible capital assets		-	-
Transfer of assets/liabilities in restructuring transactions		-	-
Surplus (Deficit) of capital expenses over expenditures	-	11,304	9,386
(Acquisition) of supplies inventories		-	-
(Acquisition) of prepaid expense		-	-
Consumption of supplies inventory		-	-
Use of prepaid expense		(107)	2
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(107)	2
Increase/Decrease in Net Financial Assets	3,130	27,313	12,442
Net Financial Assets (Debt) - Beginning of Year	224,798	224,798	212,356
Net Financial Assets (Debt) - End of Year	227,928	252,111	224,798

The accompanying notes and schedules are an integral part of these statements.

Town of Sintaluta
Consolidated Statement of Cash Flow
As at December 31, 2020

Statement 4

	2020	2019
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	16,116	3,054
Amortization	11,304	11,386
Loss (gain) on disposal of tangible capital assets	-	-
	<u>27,420</u>	<u>14,440</u>
Change in assets/liabilities		
Taxes Receivable - Municipal	1,091	(3,345)
Other Receivables	(23,520)	213
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	5,520	(676)
Deposits	300	350
Deferred Revenue	13,578	(44)
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	(105)	105
Stock and Supplies	-	-
Prepayments and Deferred Charges	(107)	2
Other (Specify)	-	-
Cash provided by operating transactions	24,177	11,045
Capital:		
Acquisition of capital assets	-	(2,000)
Proceeds from the disposal of capital assets	-	-
Other capital	-	-
Cash applied to capital transactions	-	(2,000)
Investing:		
Long-term investments	-	-
Other investments	-	-
Cash provided by (applied to) investing transactions	-	-
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
Cash provided by (applied to) financing transactions	-	-
Change in Cash and Temporary Investments during the year	24,177	9,045
Cash and Temporary Investments - Beginning of Year	<u>182,008</u>	<u>172,963</u>
Cash and Temporary Investments - End of Year	206,185	182,008

The accompanying notes and schedules are an integral part of these statements.

Town of Sintaluta
Notes to the Consolidated Financial Statements
As at December 31, 2020

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity
None

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:

- a) the transfers are authorized
b) any eligibility criteria have been met; and
c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The Town has no long-term investments.

Town of Sintaluta
Notes to the Consolidated Financial Statements
As at December 31, 2020

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
<i>Infrastructure Assets</i>	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	60 Yrs
Road Network Assets	60 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital leases and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a [amortization method] basis, over their estimated useful lives [lease term]. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:**
The municipality does not maintain a waste disposal site.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. The Town has no trust funds.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) the municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.

Town of Sintaluta

Notes to the Consolidated Financial Statements

As at December 31, 2020

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services.

The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on April 4, 2020.

- t) **New Standards and Amendments to Standards:
Effective for Fiscal Years Beginning On or After April 1, 2022:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

It is expected that the adoption of the above new standards will have minimal, to no, impact on current reported items and no early adoption has been done.

Town of Sintaluta
Notes to the Consolidated Financial Statements
As at December 31, 2020

2. Cash and Temporary Investments

	2020	2019
Cash	190,185	162,091
Temporary Investments	-	-
Restricted Cash	16,000	19,917
Total Cash and Temporary Investments	206,185	182,008

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

3. Taxes Receivable - Municipal

	2020	2019
Municipal - Current	33,582	24,119
- Arrears	14,270	13,779
	47,852	37,898
- Less Allowance for Uncollectible	(11,045)	-
Total municipal taxes receivable	36,807	37,898
School - Current	3,335	3,945
- Arrears	2,799	2,599
Total school taxes receivable	6,134	6,544
Other	-	-
Total taxes and grants in lieu receivable	42,941	44,442
Deduct taxes receivable to be collected on behalf of other organizations	(6,134)	(6,544)
Total Taxes Receivable - Municipal	36,807	37,898

Town of Sinaluta
Notes to the Consolidated Financial Statements
As at December 31, 2020

4. Other Accounts Receivable

	2020	2019
Federal Government	3,256	2,815
Provincial Government	853	839
Local Government	-	-
Utility	1,255	935
Trade	-	-
Other - reimbursement for fire hydrant damages	22,745	-
Total Other Accounts Receivable	28,109	4,589
Less: Allowance for Uncollectible	-	-
Net Other Accounts Receivable	28,109	4,589

5. Land for Resale

	2020	2019
Tax Title Property	68,866	68,866
Allowance for market value adjustment	(55,473)	(55,473)
Net Tax Title Property	13,393	13,393
Other Land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
Total Land for Resale	13,393	13,393

6. Deposits

	2020	2019
Utility deposits	6,090	5,790
Total Deferred Revenue	6,090	5,790

7. Deferred Revenue

	2020	2019
Prepaid taxes	1,900	1,025
Prepaid utilities	1,136	76
Municipal Economic Enhancement Program 2020	11,643	-
Total Deferred Revenue	14,679	1,101

8. Accrued Landfill Costs

	2020	2019
Environmental Liabilities	-	-

The Town no longer maintains a landfill site. The landfill was fully decommissioned in 2016.

Town of Sintaluta
Notes to the Consolidated Financial Statements
As at December 31, 2020

9. Long-Term Debt

The debt limit of the municipality is \$181,402 (\$183,039 in 2019). The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

As of December 31, 2020 the Town did not hold any debt or credit facilities.

10. Contractual Commitments

The Town entered into a 5 year contract with Loraas Disposal for recycling and garbage pick-up effective August 2, 2016. This contract will expire on August 2, 2021 but renewal is expected for another 5 year term. Future annual minimum payments under the current contract are \$12,834.

11. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2020 was \$7,627 (\$6,025 in 2019). The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

12. Financial Instruments

The Town is exposed to various risks through its financial instruments and management is responsible to monitor, evaluate and manage these risks. The following analysis provides information about the Town's risk exposure and concentration as of December 31, 2020.

Credit Risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Town is exposed to credit risk from ratepayers. In order to reduce its credit risk, the Town has security as it is able to place a lien on all properties with unpaid taxes. A large share of other accounts receivable are due from Provincial and Federal government programs and collection can be reasonably assured.

Liquidity Risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Town is exposed to this risk mainly in respect of the timing of its receipt of property tax revenues and the timing of outlays of expenses. The Town mitigates liquidity risk through its budgetary financial management process. In addition, the Town has accumulated surplus it can draw upon if needed.

13. Budget Information

Budget figures approved by Council have been included for information purposes only and were not subject to audit.

14. Related Parties

Wages in the amount of \$52,301 (\$32,494 in 2019) were paid to persons related to the Councillors of the Town.

Transactions with these related parties are in the normal course of operations and are measured at the exchange amount, which is the amount that an arms length person with no compulsion to act would receive for similar work.

15. Covid-19 Uncertainty

In early 2020, the federal and provincial governments in Canada implemented measures intended to reduce the impact of the pandemic (Covid-19) which included the mandatory closure of certain businesses and operations. As a result, ratepayers may suffer economic hardship. It is not possible to determine the impact this will have on the financial position of the Town as of the report date, but it is the Council and Administration's opinion that the financial loss will be nominal.

Town of Sintaluta
 Schedule of Taxes and Other Unconditional Revenue
 As at December 31, 2020

Schedule 1

	2020 Budget	2020	2019
TAXES			
General municipal tax levy	110,000	106,699	108,837
Abatements and adjustments	-	-	-
Discount on current year taxes	(4,100)	(4,433)	(4,025)
Net Municipal Taxes	105,900	102,266	104,812
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	3,411	3,411	3,112
Special tax levy	-	-	-
Other	-	-	-
Total Taxes	109,311	105,677	107,924
UNCONDITIONAL GRANTS			
Revenue Sharing	28,000	28,966	26,306
Safe Restart Program	-	7,099	-
Total Unconditional Grants	28,000	36,065	26,306
GRANTS IN LIEU OF TAXES			
Federal		-	-
Provincial			
S.P.C. Electrical		-	-
SaskEnergy Gas		-	-
TransGas		-	-
Central Services		-	-
SaskTel	215	215	215
Other		-	-
Local/Other			
Housing Authority		-	-
C.P.R. Mainline	8,900	8,916	8,916
Treaty Land Entitlement		-	-
Other		-	-
Other Government Transfers			
S.P.C. Surcharge	6,500	6,066	6,870
Sask Energy Surcharge	3,500	2,998	3,255
Other		-	-
Total Grants in Lieu of Taxes	19,115	18,195	19,256
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	156,426	159,937	153,486

Town of Sintaluta
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	8,400	10,200	8,400
- Sales of supplies	6,050	25	150
- Other (permits, licenses, rental, etc.)	3,746	4,301	5,301
Total Fees and Charges	18,196	14,526	13,851
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	-
- Investment income and commissions	1,500	1,235	1,575
- Other	-	-	-
Total Other Segmented Revenue	19,696	15,761	15,426
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	19,696	15,761	15,426
Capital			
Conditional Grants			
- Federal Gas Tax	7,300	10,532	14,899
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	7,300	10,532	14,899
Restructuring Revenue	-	-	-
Total General Government Services	26,996	26,293	30,325

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Protective Services	-	-	-

Town of Sintaluta
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2020

Schedule 2 - 2

	2020 Budget	2020	2019
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	-	-	-
- Road Maintenance and Restoration Agreements	-	-	-
- Frontage	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- RIRG (CTP)	-	-	-
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- RIRG (Heavy Haul, CTP, Bridge and Large Culvert)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Transportation Services	-	-	-

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	16,000	15,246	15,540
- Other	-	-	-
Total Fees and Charges	16,000	15,246	15,540
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	16,000	15,246	15,540
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	16,000	15,246	15,540

Capital

Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Environmental and Public Health Services	16,000	15,246	15,540

Town of Sintaluta
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 3

	2020 Budget	2020	2019
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other (Sask Lotteries)	1,117	1,117	1,117
Total Conditional Grants	1,117	1,117	1,117
Total Operating	1,117	1,117	1,117
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Recreation and Cultural Services	1,117	1,117	1,117

Town of Sintaluta
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 4

	2020 Budget	2020	2019
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	30,900	31,075	31,037
- Sewer	11,500	11,520	11,565
- Other	-	-	-
Total Fees and Charges	42,400	42,595	42,602
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	42,400	42,595	42,602
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	42,400	42,595	42,602
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Municipal Economic Enhancement Program 2020)	-	5,461	-
Total Capital	-	5,461	-
Restructuring Revenue	-	-	-
Total Utility Services	42,400	48,056	42,602
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	86,513	90,712	89,584

SUMMARY

Total Other Segmented Revenue	78,096	73,602	73,568
Total Conditional Grants	1,117	1,117	1,117
Total Capital Grants and Contributions	7,300	15,993	14,899
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	86,513	90,712	89,584

Town of Sinaluta
 Total Expenses by Function
 As at December 31, 2020

Schedule 3 - 1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	2,180	2,440	2,040
Wages and benefits	36,980	40,785	36,387
Professional/Contractual services	18,007	20,244	18,585
Utilities	2,500	2,396	2,372
Maintenance, materials and supplies	4,800	4,588	3,971
Grants and contributions - operating	1,040	986	991
- capital	-	-	-
Amortization	420	412	412
Interest	500	101	152
Allowance for uncollectible	-	11,045	-
Other (election)	-	1,227	-
General Government Services	66,427	84,224	64,910
Restructuring	-	-	-
Total General Government Services	66,427	84,224	64,910

PROTECTIVE SERVICES

Police protection

Wages and benefits	-	-	-
Professional/Contractual services	5,550	5,732	5,532
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other	-	-	-

Fire protection

Wages and benefits	-	-	-
Professional/Contractual services	12,050	2,961	1,149
Utilities	2,600	2,276	2,330
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	485	217	217
Interest	-	-	-
Other	3,000	-	-

Protective Services	23,685	11,186	9,228
Restructuring	-	-	-
Total Protective Services	23,685	11,186	9,228

TRANSPORTATION SERVICES

Wages and benefits	46,310	43,984	34,475
Professional/Contractual Services	100	100	1,500
Utilities	8,500	8,427	8,372
Maintenance, materials, and supplies	9,800	7,530	21,073
Gravel	2,500	-	270
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	1,600	1,538	1,538
Interest	-	-	-
Other (Specify)	-	-	-

Transportation Services	68,810	61,579	67,228
Restructuring	-	-	-
Total Transportation Services	68,810	61,579	67,228

Town of Sintaluta
Total Expenses by Function
As at December 31, 2020

Schedule 3 - 2

	2020 Budget	2020	2019
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	19,610	14,270	16,322
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating			
o Waste disposal	-	-	-
o Public Health	-	-	-
- capital			
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
Environmental and Public Health Services	19,610	14,270	16,322
Restructuring	-	-	-
Total Environmental and Public Health Services	19,610	14,270	16,322

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits	-	-	-
Professional/Contractual Services	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (<i>Specify</i>)	-	-	-
Planning and Development Services	-	-	-
Restructuring	-	-	-
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, materials and supplies	-	-	34
Grants and contributions - operating	1,117	1,117	1,117
- capital	-	-	-
Amortization	313	313	313
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other (library, storage facility power)	1,790	1,803	1,783
Recreation and Cultural Services	3,220	3,233	3,247
Restructuring	-	-	-
Total Recreation and Cultural Services	3,220	3,233	3,247

Town of Sintaluta
Total Expenses by Function
As at December 31, 2020

Schedule 3 - 3

	2020 Budget	2020	2019
UTILITY SERVICES			
Wages and benefits	16,200	18,683	19,543
Professional/Contractual services	12,000	9,583	34,257
Utilities	6,300	6,595	5,770
Maintenance, materials and supplies	14,300	16,356	10,605
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	9,257	8,824	8,906
Interest	-	-	-
Allowance for Uncollectible	-	-	-
Other	-	-	-
Utility Services	58,057	60,041	79,081
Restructuring	-	-	-
Total Utility Services	58,057	60,041	79,081
 TOTAL EXPENSES BY FUNCTION	 239,809	 234,533	 240,016

Town of Sintaluta
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2020

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	14,526	-	-	15,246	-	-	42,595	72,367
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	1,235	-	-	-	-	-	-	1,235
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	-	-	1,117	-	1,117
- Capital	10,532	-	-	-	-	-	5,461	15,993
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	26,293	-	-	15,246	-	1,117	48,056	90,712
Expenses (Schedule 3)								
Wages & Benefits	43,225	-	43,984	-	-	-	18,683	105,892
Professional/ Contractual Services	20,244	8,693	100	14,270	-	-	9,583	52,890
Utilities	2,396	2,276	8,427	-	-	-	6,595	19,694
Maintenance Materials and Supplies	4,588	-	7,530	-	-	-	16,356	28,474
Grants and Contributions	986	-	-	-	-	1,117	-	2,103
Amortization	412	217	1,538	-	-	313	8,824	11,304
Interest	101	-	-	-	-	-	-	101
Allowance for Uncollectible	11,045	-	-	-	-	-	-	11,045
Restructurings	-	-	-	-	-	-	-	-
Other	1,227	-	-	-	-	1,803	-	3,030
Total Expenses	84,224	11,186	61,579	14,270	-	3,233	60,041	234,533
Surplus (Deficit) by Function	(57,931)	(11,186)	(61,579)	976	-	(2,116)	(11,985)	(143,821)

Taxes and other unconditional revenue (Schedule 1)

159,937

Net Surplus (Deficit)

16,116

Town of Sintaluta
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2019

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	13,851	-	-	15,540	-	-	42,602	71,993
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	1,575	-	-	-	-	-	-	1,575
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	-	-	1,117	-	1,117
- Capital	14,899	-	-	-	-	-	-	14,899
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	30,325	-	-	15,540	-	1,117	42,602	89,584
Expenses (Schedule 3)								
Wages & Benefits	38,427	-	34,475	-	-	-	19,543	92,445
Professional/ Contractual Services	18,585	6,681	1,500	16,322	-	-	34,257	77,345
Utilities	2,372	2,330	8,372	-	-	-	5,770	18,844
Maintenance Materials and Supplies	3,971	-	21,343	-	-	34	10,605	35,953
Grants and Contributions	991	-	-	-	-	1,117	-	2,108
Amortization	412	217	1,538	-	-	313	8,906	11,386
Interest	152	-	-	-	-	-	-	152
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	1,783	-	1,783
Total Expenses	64,910	9,228	67,228	16,322	-	3,247	79,081	240,016
Surplus (Deficit) by Function	(34,585)	(9,228)	(67,228)	(782)	-	(2,130)	(36,479)	(150,432)
Taxes and other unconditional revenue (Schedule 1)								153,486
Net Surplus (Deficit)								3,054

Town of Sintaluta
Consolidated Schedule of Tangible Capital Assets by Object
As at December 31, 2020

Schedule 6

		2020						2019		
		General Assets					Infrastructure Assets	General/ Infrastructure Assets Under Construction	Total	Total
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets			
Assets	Asset cost									
	Opening Asset costs	26,830	13,337	66,996	-	230,292	165,613	-	503,068	501,068
	Additions during the year	-	-	-	-	-	-	-	-	2,000
	Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
	Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
	Closing Asset Costs	26,830	13,337	66,996	-	230,292	165,613	-	503,068	503,068
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	-	13,337	51,398	-	110,238	133,200	-	308,173	296,787
	Add: Amortization taken	-	-	761	-	7,898	2,645	-	11,304	11,386
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
		Closing Accumulated	-	13,337	52,159	-	118,136	135,845	-	319,477
	Net Book Value	26,830	-	14,837	-	112,156	29,768	-	183,591	194,895

1. Total contributed/donated assets received in 2020

\$ -

2. List of assets recognized at nominal value in 2020 are:

- Infrastructure Assets

\$ -

- Vehicles

\$ -

- Machinery and Equipment

\$ -

3. Amount of interest capitalized in Schedule 6

\$ -

Town of Sintaluta
 Consolidated Schedule of Tangible Capital Assets by Function
 As at December 31, 2020

Schedule 7

		2020							2019	
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Assets	Asset cost									
	Opening Asset costs	53,341	24,523	32,954	-	-	30,980	361,270	503,068	501,068
	Additions during the year	-	-	-	-	-	-	-	-	2,000
	Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
	Closing Asset Costs	53,341	24,523	32,954	-	-	30,980	361,270	503,068	503,068
Amortization	Accumulated									
	Opening Accumulated Amortization Costs	18,492	22,359	21,284	-	-	24,892	221,146	308,173	296,787
	Add: Amortization taken	412	217	1,538	-	-	313	8,824	11,304	11,386
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
	Closing Accumulated Amortization Costs	18,904	22,576	22,822	-	-	25,205	229,970	319,477	308,173
	Net Book Value	34,437	1,947	10,132	-	-	5,775	131,300	183,591	194,895

Town of Sintaluta
 Consolidated Schedule of Accumulated Surplus
 As at December 31, 2020

Schedule 8

	2019	Changes	2020
UNAPPROPRIATED SURPLUS	190,699	27,420	218,119
APPROPRIATED RESERVES			
Machinery and Equipment	-	-	-
Public Reserve	-	-	-
Capital Trust	5,100	-	5,100
Utility	24,083	-	24,083
Other	10,500	-	10,500
Total Appropriated	39,683	-	39,683
ORGANIZED HAMLETS (add lines if required)			
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Total Organized Hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	194,895	(11,304)	183,591
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	194,895	(11,304)	183,591
Total Accumulated Surplus	425,277	16,116	441,393

Town of Sintaluta
 Schedule of Mill Rates and Assessments
 As at December 31, 2020

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	384,065	2,815,920	-	-	132,100	-	3,332,085
Regional Park Assessment							
Total Assessment							3,332,085
Mill Rate Factor(s)	14.0000	14.0000	-	-	14.0000		
Total Base/Minimum Tax (generated for each property class)	-	54,350	-	-	5,700		60,050
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	5,377	93,773	-	-	7,549		106,699

MILL RATES:	MILLS
Average Municipal*	32.0217
Average School*	4.0718
Potash Mill Rate	-
Uniform Municipal Mill Rate	14.00

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Town of Sintaluta
Schedule of Council Remuneration
As at December 31, 2020

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Kitt Bank	520	-	520
Councillor	Anita Ryder	520	-	520
Councillor	Joan Gaetz	480	-	480
Councillor	Marlene Willoughby	400	-	400
Councillor	Heather Heichert	520	-	520
Total		2,440	-	2,440

Town of Sintaluta
Schedule of Restructuring
As at December 31, 2020

Schedule 11

	2020
Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
Total Net Carrying Amount Received (Transferred)	-