

**Village of St. Gregor**  
**Financial Statements**  
*December 31, 2020*

## Village of St. Gregor

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*For the year ended December 31, 2020*

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## **Management's Responsibility**

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To the Ratepayers of the Village of St. Gregor:

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.


In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

Council is composed entirely of council members who are neither management nor employees of the Village. Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the annual financial statements. Council fulfils these responsibilities by reviewing the financial information and discussing relevant matters with management. Council is also responsible for the appointment of the Village's external auditors.

MNP LLP is appointed by Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically with both management and Council to discuss their audit findings.

June 22, 2021

  
\_\_\_\_\_  
Mayor

  
\_\_\_\_\_  
Administrator

To the Mayor and Councillors of the Village of St. Gregor:

### Opinion

We have audited the financial statements of the Village of St. Gregor (the "Village"), which comprise the statement of financial position as at December 31, 2020, and the statements of operations, changes in net financial assets, cash flows and the related schedules for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Village as at December 31, 2020, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Village in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management, Mayor and Council for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Village's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Village or to cease operations, or has no realistic alternative but to do so.

The Mayor and Council are responsible for overseeing the Village's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Village's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Village to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Mayor and Council regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Humboldt, Saskatchewan

June 22, 2021

*MNP LLP*


Chartered Professional Accountants

Village of St. Gregor  
Statement of Financial Position  
As at December 31, 2020

Statement 1

	2020	2019
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and Temporary Investments (Note 2)	154,648	94,797
Taxes Receivable - Municipal (Note 3)	5,232	6,021
Other Accounts Receivable (Note 4)	2,315	2,149
Land for Resale (Note 5)	5,200	5,200
Long-term Investments (Note 6)	34,248	33,779
<b>Total Financial Assets</b>	<b>201,643</b>	<b>141,946</b>
<b>LIABILITIES</b>		
Accounts Payable	7,098	5,741
Accrued Liabilities Payable	4,887	2,961
Deposits	4,000	4,000
Deferred Revenue (Note 7)	517	1,219
<b>Total Liabilities</b>	<b>16,502</b>	<b>13,921</b>
<b>NET FINANCIAL ASSETS</b>	<b>185,141</b>	<b>128,025</b>
<b>Non-Financial Assets</b>		
Tangible Capital Assets (Schedule 6, 7)	329,707	333,216
Prepayments and Deferred Charges	-	-
Stock and Supplies	409	908
<b>Total Non-Financial Assets</b>	<b>330,116</b>	<b>334,124</b>
<b>Accumulated Surplus (Schedule 8)</b>	<b>515,257</b>	<b>462,149</b>

  
Mayor

  
Councillor

Village of St. Gregor  
Statement of Operations  
For the year ended December 31, 2020

Statement 2

	2020 Budget	2020	2019
<b>Revenues</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	133,867	139,804	129,824
Fees and Charges (Schedule 4, 5)	42,946	42,522	45,789
Conditional Grants (Schedule 4, 5)	9,668	9,668	2,174
Tangible Capital Asset Sales - Gain (Loss) (Schedule 4, 5)	-	200	-
Land Sales - Gain (Loss) (Schedule 4, 5)	-	(23,360)	-
Investment Income and Commissions (Schedule 4, 5)	500	483	522
Other Revenues (Schedule 4, 5)	3,200	2,980	3,340
<b>Total Revenues</b>	<b>190,181</b>	<b>172,297</b>	<b>181,649</b>
<b>Expenses</b>			
General Government Services (Schedule 3)	94,495	65,958	90,854
Protective Services (Schedule 3)	10,951	10,972	9,617
Transportation Services (Schedule 3)	25,675	17,259	13,238
Environmental and Public Health Services (Schedule 3)	8,372	8,438	7,097
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	3,365	3,365	3,340
Utility Services (Schedule 3)	37,380	28,199	38,877
<b>Total Expenses</b>	<b>180,238</b>	<b>134,191</b>	<b>163,023</b>
<b>Surplus of Revenues over Expenses before Other Capital Contributions</b>	<b>9,943</b>	<b>38,106</b>	<b>18,626</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	12,140	15,002	12,162
<b>Surplus of Revenues over Expenses</b>	<b>22,083</b>	<b>53,108</b>	<b>30,788</b>
<b>Accumulated Surplus, Beginning of Year</b>	<b>462,149</b>	<b>462,149</b>	<b>431,361</b>
<b>Accumulated Surplus, End of Year</b>	<b>484,232</b>	<b>515,257</b>	<b>462,149</b>

Village of St. Gregor  
Statement of Change in Net Financial Assets  
For the year ended December 31, 2020

Statement 3

	2020 Budget	2020	2019
<b>Surplus</b>	22,083	53,108	30,788
(Acquisition) of tangible capital assets	(13,314)	(7,314)	-
Amortization of tangible capital assets	10,927	10,823	10,937
Proceeds on disposal of tangible capital assets	-	200	-
Loss (gain) on the disposal of tangible capital assets	-	(200)	-
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>(2,387)</b>	<b>3,509</b>	<b>10,937</b>
(Acquisition) of supplies inventory	-	-	(3)
(Acquisition) of prepaid expense	-	-	-
Consumption of supplies inventory	-	499	-
Use of prepaid expense	-	-	-
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>	<b>-</b>	<b>499</b>	<b>(3)</b>
<b>Increase in Net Financial Assets</b>	<b>19,696</b>	<b>57,116</b>	<b>41,722</b>
<b>Net Financial Assets - Beginning of Year</b>	<b>128,025</b>	<b>128,025</b>	<b>86,303</b>
<b>Net Financial Assets - End of Year</b>	<b>147,721</b>	<b>185,141</b>	<b>128,025</b>



Village of St. Gregor  
Statement of Cash Flow  
For the year ended December 31, 2020

Statement 4

	2020	2019
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus	53,108	30,788
Amortization	10,823	10,937
Loss (gain) on disposal of tangible capital assets	(200)	-
	<u>63,731</u>	<u>41,725</u>
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	789	(3,385)
Other Receivables	(166)	2,367
Land for Resale	-	-
Accounts and Accrued Liabilities Payable	3,283	823
Deposits	-	100
Deferred Revenue	(702)	251
Stock and Supplies for Use	499	(3)
Prepayments and Deferred Charges	-	-
<b>Net cash from operations</b>	<b>67,434</b>	<b>41,878</b>
<b>Capital:</b>		
Acquisition of capital assets	(7,314)	-
Proceeds from the disposal of capital assets	200	-
<b>Net cash used for capital</b>	<b>(7,114)</b>	<b>-</b>
<b>Investing:</b>		
Net change in long-term investments	(469)	(513)
<b>Net cash used for investing</b>	<b>(469)</b>	<b>(513)</b>
<b>Increase in cash resources</b>	<b>59,851</b>	<b>41,365</b>
<b>Cash and Investments - Beginning of Year</b>	<u>94,797</u>	<u>53,432</u>
<b>Cash and Investments - End of Year</b>	<u><b>154,648</b></u>	<u><b>94,797</b></u>

## 1. Significant Accounting Policies

The financial statements of the Village have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the Village are as follows:

- a) **Basis of Accounting:** The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenue to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.
- b) **Reporting Entity:** The financial statements consolidate the assets, liabilities and flow of resources of the Village. The entity is comprised of all of the organizations that are owned or controlled by the Village and are, therefore, accountable to the Council for the administration of their financial affairs and resources. For the purpose of the financial statements of the Village, there are no organizations that require consolidation.
- c) **Collection of Funds for Other Authorities:** Collection of funds by the Village for the school board are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in Note 3.
- d) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
  - a) the transfer is authorized;
  - b) eligibility criteria have been met; and
  - c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- e) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- f) **Net-Financial Assets:** Net-Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-Financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

**Village of St. Gregor**

**Notes to the Financial Statements**

**For the year ended December 31, 2020**

**1. Significant Accounting Policies - continued**

- k) **Inventories:** Inventories of materials and supplies expected to be used by the Village are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The Village's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<b>General Assets</b>	
Land	Indefinite
Land Improvements	15 to 25 Yrs
Buildings	40 to 50 Yrs
Vehicles & Equipment	
Vehicles	10 to 25 Yrs
Machinery and Equipment	5 to 20 Yrs
<b>Infrastructure Assets</b>	
Infrastructure Assets	10 to 75 Yrs
Water & Sewer	45 to 75 Yrs
Road Network Assets	10 to 40 Yrs

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

- m) **Employee benefit plans:** Contributions to the Village's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the Village's obligations are limited to their contributions.
- n) **Measurement Uncertainty:** The preparation of financial statements in conformity with public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

Village of St. Gregor  
Notes to the Financial Statements  
For the year ended December 31, 2020

1. Significant Accounting Policies - continued

- o) **Basis of Segmentation/Segment Report:** The Village follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Village services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: The general government segment provides for the administration of the Village.

Protective Services: Protective services is comprised of expenses for police and fire protection.

Transportation Services: The transportation services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the Village.

Planning and Development: The planning and development segment provides for neighbourhood development and sustainability.

Recreation and Culture: The recreation and culture segment provides for community services through the provision of recreation and leisure services.

Utility Services: The utility services segment provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- p) **New Standards and Amendments to Standards:**

**Effective for Fiscal Years Beginning On or After April 1, 2022:**

**PS 1201 Financial Statement Presentation**, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

**PS 2601 Foreign Currency Translation**, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

**PS 3041 Portfolio Investments**, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

**PS 3450 Financial Instruments**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

**PS 3280 Asset Retirement Obligations**, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

**Effective for Fiscal Years Beginning On or After April 1, 2023:**

**PS 3400 Revenue**, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Village of St. Gregor  
Notes to the Financial Statements  
For the year ended December 31, 2020

	2020	2019
<b>2. Cash and Temporary Investments</b>		
Cash	152,847	93,009
Temporary investments	1,801	1,788
<b>Total Cash and Temporary Investments</b>	<b>154,648</b>	<b>94,797</b>
Cash and temporary investments include balances with banks, term deposits and short-term investments with maturities of three months or less.		
<b>3. Taxes and Grants in Lieu Receivable</b>		
Municipal - Current	2,309	7,046
- Arrears	2,923	18,991
	5,232	26,037
- Less Allowance for Uncollectibles	-	(20,016)
Total municipal taxes receivable	5,232	6,021
School - Current	433	1,708
- Arrears	605	3,518
Total school taxes receivable	1,038	5,226
Total taxes and grants in lieu receivable	6,270	11,247
Deduct taxes receivable to be collected on behalf of other organizations	(1,038)	(5,226)
<b>Municipal and Grants in Lieu Taxes Receivable</b>	<b>5,232</b>	<b>6,021</b>
<b>4. Other Accounts Receivable</b>		
Federal government	2,192	1,319
Utility	123	830
Total Other Accounts Receivable	2,315	2,149
Less Allowance for Uncollectibles	-	-
<b>Net Other Accounts Receivable</b>	<b>2,315</b>	<b>2,149</b>
<b>5. Land for Resale</b>		
Tax title property	-	-
Allowance for market value adjustment	-	-
Deduct portion due to Other Tax Authority (School)	-	-
Net Tax Title Property	-	-
Other land	5,200	5,200
Net Other Land	5,200	5,200
<b>Total Land for Resale</b>	<b>5,200</b>	<b>5,200</b>
<b>6. Long-Term Investments</b>		
St. Gregor Credit Union Term Deposits	34,248	33,779
<b>Total Long-Term Investments</b>	<b>34,248</b>	<b>33,779</b>

**Village of St. Gregor**  
**Notes to the Financial Statements**  
**For the year ended December 31, 2020**

	2020	2019
<b>7. Deferred Revenue</b>		
Prepaid water and sewer accounts	517	1,219
<b>Total Deferred Revenue</b>	<b>517</b>	<b>1,219</b>

**8. Long-Term Debt**

The debt limit of the Village is \$153,556. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* Section 161(1)).

**9. Contingent Liabilities**

The Village, together with a number of other rural and urban municipalities, is a member of the Regional Authority of Carlton Trail - Waste Management District Ltd. ("REACT"). REACT is governed by the Department of Saskatchewan Environment and Resource Management ("SERM") and is responsible for waste collection, landfill operations and future site restoration costs. Expenditures that relate to on-going environmental and reclamation programs are charged against revenues as incurred. Future site restoration costs are recognized based on assumptions, engineering studies and estimates to the costs of future removal and site restoration. Changes to the underlying assumptions or legislative change in the future could have a material impact on the financial statements. As these costs are not readily determinable, the Village has not provided for future site restoration costs.

**10. Commitments**

The Village entered into an agreement with the LeRoy Leisureland Regional Park Authority to aid in the funding of the operation and capital improvements of the Park. The Village committed to \$1,560 per year for 5 years, commencing in 2018.

During 2017, the Village entered into an agreement with REACT to aid in funding a new regional landfill. The Village committed to pay REACT a \$155 per-capita levy in the total amount of \$15,035 (\$3,007 per year), over a period of five years commencing in 2017.

**11. Budget**

On June 23, 2020, the Council approved its operating budget on planned expenses relating to the current year funding and other current year sources of revenue.

**12. Pension Plan**

The Village is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality pension expense in 2020 was \$3,160 (2019 - \$3,218). The benefits accrued to the Village's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

**13. Significant Event**

During the year, there was a global outbreak of COVID-19 (coronavirus), which has had a significant impact on businesses through the restrictions put in place by the Canadian, provincial and municipal governments regarding travel, business operations and isolation/quarantine orders. At this time, it is unknown the extent of the impact the COVID-19 outbreak may have on the Village as this will depend on future developments that are highly uncertain and that cannot be predicted with confidence. These uncertainties arise from the inability to predict the ultimate geographic spread of the disease, and the duration of the outbreak, including the duration of travel restrictions, business closures or disruptions, and quarantine/isolation measures that are currently, or may be put, in place by Canada and other countries to fight the virus.

Village of St. Gregor

Schedule of Taxes and Other Unconditional Revenue

For the year ended December 31, 2020

Schedule 1

	2020 Budget	2020	2019
<b>TAXES</b>			
General municipal tax levy	93,013	93,013	92,839
Discount on current year taxes	(1,300)	(1,149)	(1,238)
<b>Net Municipal Taxes</b>	<b>91,713</b>	<b>91,864</b>	<b>91,601</b>
Penalties on tax arrears	5,207	5,207	3,444
Special tax levy	12,200	12,200	12,200
<b>Total Taxes</b>	<b>109,120</b>	<b>109,271</b>	<b>107,245</b>
<b>UNCONDITIONAL GRANTS</b>			
Equalization (Revenue Sharing)	23,985	23,985	21,817
Safe Restart	-	5,786	-
<b>Total Unconditional Grants</b>	<b>23,985</b>	<b>29,771</b>	<b>21,817</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Provincial			
Sasktel	762	762	762
<b>Total Grants in Lieu of Taxes</b>	<b>762</b>	<b>762</b>	<b>762</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>133,867</b>	<b>139,804</b>	<b>129,824</b>

**Village of St. Gregor**  
**Schedule of Operating and Capital Revenue by Function**  
**For the year ended December 31, 2020**

Schedule 2 - 1

	2020 Budget	2020	2019
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	1,430	1,430	1,430
- Custom work - tax enforcement	150	461	65
- Other ( <i>permits, rentals, tax certificates</i> )	316	104	3,121
Total Fees and Charges	1,896	1,995	4,616
- Land sales - gain (loss)	-	(23,360)	-
- Investment income and commissions	500	483	522
- Donations	3,200	2,980	3,340
Total Other Segmented Revenue	5,596	(17,902)	8,478
<b>Total Operating</b>	5,596	(17,902)	8,478
<b>Total General Government Services</b>	<b>5,596</b>	<b>(17,902)</b>	<b>8,478</b>

**TRANSPORTATION SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other ( <i>supplies, rentals, rebates</i> )	4,600	4,345	4,498
Total Fees and Charges	4,600	4,345	4,498
- Tangible capital asset sales - gain (loss)	-	200	-
Total Other Segmented Revenue	4,600	4,545	4,498
Conditional Grants			
- Municipal Economic Enhancement Program	7,525	7,525	-
Total Conditional Grants	7,525	7,525	-
<b>Total Operating</b>	12,125	12,070	4,498
<b>Capital</b>			
Conditional Grants			
- Gas Tax	5,723	8,585	12,162
- Municipal Economic Enhancement Program	6,417	6,417	-
<b>Total Capital</b>	12,140	15,002	12,162
<b>Total Transportation Services</b>	<b>24,265</b>	<b>27,072</b>	<b>16,660</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Sales of supplies	1,150	1,305	1,055
Total Fees and Charges	1,150	1,305	1,055
Total Other Segmented Revenue	1,150	1,305	1,055
<b>Total Operating</b>	1,150	1,305	1,055
<b>Total Environmental and Public Health Services</b>	<b>1,150</b>	<b>1,305</b>	<b>1,055</b>



Village of St. Gregor  
Schedule of Operating and Capital Revenue by Function  
For the year ended December 31, 2020

Schedule 2 - 2

	2020 Budget	2020	2019
<b>RECREATION AND CULTURAL SERVICES</b>			
<b>Operating</b>			
Conditional Grants			
- Saskatchewan Lotteries Community Grant Program	2,143	2,143	2,174
Total Conditional Grants	2,143	2,143	2,174
<b>Total Operating</b>	2,143	2,143	2,174
<b>Total Recreation and Cultural Services</b>	<b>2,143</b>	<b>2,143</b>	<b>2,174</b>

**UTILITY SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water & Sewer	34,600	34,442	34,585
- Penalties	700	435	1,035
Total Fees and Charges	35,300	34,877	35,620
Total Other Segmented Revenue	35,300	34,877	35,620
<b>Total Operating</b>	35,300	34,877	35,620
<b>Total Utility Services</b>	<b>35,300</b>	<b>34,877</b>	<b>35,620</b>

<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>68,454</b>	<b>47,495</b>	<b>63,987</b>
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**SUMMARY**

Total Other Segmented Revenue	46,646	22,825	49,651
Total Conditional Grants	9,668	9,668	2,174
Total Capital Grants and Contributions	12,140	15,002	12,162
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>68,454</b>	<b>47,495</b>	<b>63,987</b>

Village of St. Gregor  
Schedule of Expenses by Function  
For the year ended December 31, 2020

Schedule 3 - 1

	2020 Budget	2020	2019
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	3,055	2,596	2,320
Wages and benefits	44,200	45,130	41,686
Professional/Contractual services	24,742	20,030	26,235
Utilities	4,000	3,933	3,837
Maintenance, materials and supplies	3,450	5,749	2,408
Grants and contributions - operating	5,713	5,323	5,664
Amortization	1,892	1,893	1,893
Interest	10	-	9
Allowance (recoveries) for uncollectibles	5,433	(20,016)	5,433
Other ( <i>public relations</i> )	1,500	859	1,304
Other ( <i>tax enforcement costs</i> )	500	461	65
<b>Total Government Services</b>	<b>94,495</b>	<b>65,958</b>	<b>90,854</b>

**PROTECTIVE SERVICES**

**Police protection**

Professional/Contractual services	4,650	4,672	4,510
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**Fire protection**

Professional/Contractual services	6,301	6,300	5,107
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<b>Total Protective Services</b>	<b>10,951</b>	<b>10,972</b>	<b>9,617</b>
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**TRANSPORTATION SERVICES**

Wages and benefits	400	210	326
Professional/Contractual services	7,500	1,159	4,782
Utilities	3,680	3,680	3,653
Maintenance, materials, and supplies	2,490	910	872
Gravel	8,000	7,809	-
Amortization	3,605	3,491	3,605

<b>Total Transportation Services</b>	<b>25,675</b>	<b>17,259</b>	<b>13,238</b>
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**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

Wages and benefits	-	-	-
Professional/Contractual services	7,122	6,740	7,097
Maintenance, materials and supplies	1,250	1,698	-

<b>Total Environmental and Public Health Services</b>	<b>8,372</b>	<b>8,438</b>	<b>7,097</b>
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Village of St. Gregor

Schedule of Expenses by Function

For the year ended December 31, 2020

Schedule 3 - 2

	2020 Budget	2020	2019
<b>RECREATION AND CULTURAL SERVICES</b>			
Professional/Contractual services	1,305	1,305	1,280
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	2,060	2,060	2,060
<b>Total Recreation and Cultural Services</b>	<b>3,365</b>	<b>3,365</b>	<b>3,340</b>
<b>UTILITY SERVICES</b>			
Wages and benefits	9,750	9,954	9,465
Professional/Contractual services	9,000	6,596	13,528
Utilities	5,500	5,275	5,465
Maintenance, materials and supplies	7,700	935	4,980
Amortization	5,430	5,439	5,439
<b>Total Utility Services</b>	<b>37,380</b>	<b>28,199</b>	<b>38,877</b>
<b>TOTAL EXPENSES BY FUNCTION</b>	<b>180,238</b>	<b>134,191</b>	<b>163,023</b>

Village of St. Gregor  
Schedule of Segment Disclosure by Function  
For the year ended December 31, 2020

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	1,995	-	4,345	1,305	-	-	34,877	42,522
Tangible Capital Asset Sales - Gain (Loss)	-	-	200	-	-	-	-	200
Land Sales - Gain (Loss)	(23,360)	-	-	-	-	-	-	(23,360)
Investment Income and Commissions	483	-	-	-	-	-	-	483
Other Revenues	2,980	-	-	-	-	-	-	2,980
Grants - Conditional	-	-	7,525	-	-	2,143	-	9,668
- Capital	-	-	15,002	-	-	-	-	15,002
<b>Total revenues</b>	<b>(17,902)</b>	<b>-</b>	<b>27,072</b>	<b>1,305</b>	<b>-</b>	<b>2,143</b>	<b>34,877</b>	<b>47,495</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	47,726	-	210	-	-	-	9,954	57,890
Professional/Contractual Services	20,030	10,972	1,159	6,740	-	1,305	6,596	46,802
Utilities	3,933	-	3,680	-	-	-	5,275	12,888
Maintenance Materials and Supplies	5,749	-	8,719	1,698	-	-	935	17,101
Grants and Contributions	5,323	-	-	-	-	2,060	-	7,383
Amortization	1,893	-	3,491	-	-	-	5,439	10,823
Interest	-	-	-	-	-	-	-	-
Allowance (Recoveries) for Uncollectibles	(20,016)	-	-	-	-	-	-	(20,016)
Other	1,320	-	-	-	-	-	-	1,320
<b>Total expenses</b>	<b>65,958</b>	<b>10,972</b>	<b>17,259</b>	<b>8,438</b>	<b>-</b>	<b>3,365</b>	<b>28,199</b>	<b>134,191</b>
<b>Surplus (Deficit) by Function</b>	<b>(83,860)</b>	<b>(10,972)</b>	<b>9,813</b>	<b>(7,133)</b>	<b>-</b>	<b>(1,222)</b>	<b>6,678</b>	<b>(86,696)</b>
Taxation and other unconditional revenue (Schedule 1)								139,804
<b>Net Surplus</b>								<b>53,108</b>

Village of St. Gregor  
Schedule of Segment Disclosure by Function  
For the year ended December 31, 2019

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	4,616	-	4,498	1,055	-	-	35,620	45,789
Tangible Capital Asset Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Land Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Investment Income and Commissions	522	-	-	-	-	-	-	522
Other Revenues	3,340	-	-	-	-	-	-	3,340
Grants - Conditional	-	-	-	-	-	2,174	-	2,174
- Capital	-	-	12,162	-	-	-	-	12,162
<b>Total revenues</b>	<b>8,478</b>	<b>-</b>	<b>16,660</b>	<b>1,055</b>	<b>-</b>	<b>2,174</b>	<b>35,620</b>	<b>63,987</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	44,006	-	326	-	-	-	9,465	53,797
Professional/Contractual Services	26,235	9,617	4,782	7,097	-	1,280	13,528	62,539
Utilities	3,837	-	3,653	-	-	-	5,465	12,955
Maintenance Materials and Supplies	2,408	-	872	-	-	-	4,980	8,260
Grants and Contributions	5,664	-	-	-	-	2,060	-	7,724
Amortization	1,893	-	3,605	-	-	-	5,439	10,937
Interest	9	-	-	-	-	-	-	9
Allowance for Uncollectibles	5,433	-	-	-	-	-	-	5,433
Other	1,369	-	-	-	-	-	-	1,369
<b>Total expenses</b>	<b>90,854</b>	<b>9,617</b>	<b>13,238</b>	<b>7,097</b>	<b>-</b>	<b>3,340</b>	<b>38,877</b>	<b>163,023</b>
<b>Surplus (Deficit) by Function</b>	<b>(82,376)</b>	<b>(9,617)</b>	<b>3,422</b>	<b>(6,042)</b>	<b>-</b>	<b>(1,166)</b>	<b>(3,257)</b>	<b>(99,036)</b>

Taxation and other unconditional revenue (Schedule 1)	129,824
<b>Net Surplus</b>	<b>30,788</b>

Village of St. Gregor  
Schedule of Tangible Capital Assets by Object  
For the year ended December 31, 2020

Schedule 6

		2020						2019		
Assets		General Assets					Infrastructure Assets			
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	General/ Infrastructure Assets Under Construction	Total	Total
	Asset cost									
	Opening Asset costs	1,288	5,495	231,106	-	22,420	245,336	-	505,645	505,645
Additions during the year	-	-	-	-	7,314	-	-	7,314	-	
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-	
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-	
Closing Asset Costs	1,288	5,495	231,106	-	29,734	245,336	-	512,959	505,645	
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	-	5,495	97,572	-	22,420	46,942	-	172,429	161,492
	Add: Amortization taken	-	-	5,778	-	-	5,045	-	10,823	10,937
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-
	Closing Accumulated Amortization Costs	-	5,495	103,350	-	22,420	51,987	-	183,252	172,429
Net Book Value	1,288	-	127,756	-	7,314	193,349	-	329,707	333,216	

1. Total contributed/donated assets received in 2020 \$ -

2. List of assets recognized at nominal value in 2020 are:

- Infrastructure Assets \$ -  
- Vehicles \$ -  
- Machinery and Equipment \$ -

3. Amount of interest capitalized in 2020 \$ -

Village of St. Gregor  
Schedule of Tangible Capital Assets by Function  
For the year ended December 31, 2020

Schedule 7

		2020						2019		
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Assets	Asset cost									
	Opening Asset costs	87,916	-	168,602	40	-	6,604	242,483	505,645	505,645
	Additions during the year	-	-	7,314	-	-	-		7,314	-
	Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
Closing Asset Costs		87,916	-	175,916	40	-	6,604	242,483	512,959	505,645
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	43,682	-	43,549	-	-	5,494	79,704	172,429	161,492
	Add: Amortization taken	1,893	-	3,491	-	-	-	5,439	10,823	10,937
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs		45,575	-	47,040	-	-	5,494	85,143	183,252	172,429
Net Book Value		42,341	-	128,876	40	-	1,110	157,340	329,707	333,216

Village of St. Gregor  
Schedule of Accumulated Surplus  
For the year ended December 31, 2020

Schedule 8

	2019	Changes	2020
<b>UNAPPROPRIATED SURPLUS</b>	<b>72,828</b>	<b>44,417</b>	<b>117,245</b>
<b>APPROPRIATED RESERVES</b>			
Utility	10,000	-	10,000
Infrastructure	46,105	12,200	58,305
<b>Total Appropriated</b>	<b>56,105</b>	<b>12,200</b>	<b>68,305</b>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible capital assets (Schedule 6)	333,216	(3,509)	329,707
Less: Related debt	-	-	-
<b>Net Investment in Tangible Capital Assets</b>	<b>333,216</b>	<b>(3,509)</b>	<b>329,707</b>
<b>Total Accumulated Surplus</b>	<b>462,149</b>	<b>53,108</b>	<b>515,257</b>



**Village of St. Gregor**  
**Schedule of Mill Rates and Assessments**  
**For the year ended December 31, 2020**

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
<b>Taxable Assessment</b>	36,730	4,948,960	-	-	2,916,500	-	7,902,190
<b>Regional Park Assessment</b>							-
<b>Total Assessment</b>							7,902,190
<b>Mill Rate Factor(s)</b>	1.00	1.00	-	-	1.00		
<b>Total Base/Minimum Tax</b> (generated for each property class)	-	35,700	-	-	9,900		45,600
<b>Total Municipal Tax Levy</b> (include base and/or minimum tax and special levies)	220	65,394	-	-	27,399		93,013

**MILL RATES:**

**MILLS**

<b>Average Municipal*</b>	11.7706
<b>Average School*</b>	4.9010
<b>Potash Mill Rate</b>	-
<b>Uniform Municipal Mill Rate</b>	6.0000

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

**Village of St. Gregor**  
**Schedule of Council Remuneration**  
**For the year ended December 31, 2020**

Schedule 10

<b>Name</b>	<b>Remuneration</b>	<b>Reimbursed Costs</b>	<b>Total</b>
Glenn Taphorn	2,337	-	2,337
Doug Hogemann	1,311	-	1,311
Gordon Severinsen	575	-	575
Luke Hodges	241	-	241
Jordy McNall	150	-	150
<b>Total</b>	<b>4,614</b>	<b>-</b>	<b>4,614</b>