

Rural Municipality of St. Louis No. 431
Non-Consolidated Financial Statements
December 31, 2020

	Page
Management's Responsibility	
Independent Auditor's Report	
Non-Consolidated Financial Statements	
Statement 1 - Non-Consolidated Statement of Financial Position	1
Statement 2 - Non-Consolidated Statement of Operations	2
Statement 3 - Non-Consolidated Statement of Changes in Net Financial Assets.	3
Statement 4 - Non-Consolidated Statement of Cash Flows	4
Notes to the Non-Consolidated Financial Statements	5
Schedules	
Schedule 1 - Non-Consolidated Schedule of Taxes and Other Unconditional Revenue	12
Schedule 2 - Non-Consolidated Schedule of Operating and Capital Revenue by Function	13
Schedule 3 - Non-Consolidated Schedule of Expenses by Function	16
Schedule 4 - Non-Consolidated Schedule of Current Year Segment Disclosure by Function	18
Schedule 5 - Non-Consolidated Schedule of Prior Year Segment Disclosure by Function	19
Schedule 6 - Non-Consolidated Schedule of Tangible Capital Assets by Object.	20
Schedule 7 - Non-Consolidated Schedule of Tangible Capital Assets by Function.	21
Schedule 8 - Non-Consolidated Schedule of Accumulated Surplus	22
Schedule 9 - Non-Consolidated Schedule of Mill Rates and Assessments	23
Schedule 10 - Non-Consolidated Schedule of Council Remuneration	24

Management's Responsibility

To the Ratepayers of the Rural Municipality of St. Louis No. 431:

The Municipality's management is responsible for the preparation and presentation of the accompanying non-consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the non-consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the non-consolidated financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

MNP LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the non-consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

June 2, 2021



Administrator

To the Reeve and Councillors of the Rural Municipality of St. Louis No. 431:

Qualified Opinion

We have audited the non-consolidated financial statements of the Rural Municipality of St. Louis No. 431 (the "Municipality"), which comprise the non-consolidated statement of financial position as at December 31, 2020, and the non-consolidated statements of operations, changes in net financial assets, cash flows and the related schedules for the year then ended and notes to the non-consolidated financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying non-consolidated financial statements present fairly, in all material respects, the non-consolidated financial position of the Municipality as at December 31, 2020, and the results of its non-consolidated operations, changes in its net financial assets and its non-consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

During our annual assessment of the consolidation of Wheatland Rail Inc., the operator of a short-line rail in north east Saskatchewan in which the Municipality owns 40.7% interest, we were unable to obtain information deemed to be essential to conclude on our assessment of the appropriate accounting treatment. Consequently, we were unable to perform the procedures we considered necessary to conclude on the appropriateness of management's preparation under the modified equity method. As outlined in Note 8, Wheatland Rail Inc. has not been consolidated within the financial statements.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Non-Consolidated Financial Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the non-consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and the Reeve and Council for the Non-Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the non-consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of non-consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the non-consolidated financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

Auditor's Responsibilities for the Audit of the Non-Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the non-consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these non-consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the non-consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the non-consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the non-consolidated financial statements, including the disclosures, and whether the non-consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Melfort, Saskatchewan

June 2, 2021

MNP LLP

Chartered Professional Accountants

Rural Municipality of St. Louis No. 431
Non-Consolidated Statement of Financial Position
As at December 31, 2020

Statement 1

2020 **2019**

ASSETS

Financial Assets

Cash and Temporary Investments (Note 2)	1,497,046	1,596,618
Taxes Receivable - Municipal (Note 3)	253,514	310,871
Other Accounts Receivable (Note 4)	347,593	227,830
Tax Title Property (Note 5)	-	-
Investments (Note 6)	3,630,833	2,419,935
Total Financial Assets	5,728,985	4,555,254

LIABILITIES

Accounts Payable	187,809	120,821
Due to School Divisions	-	278
Due to Conservation and Development	133	-
Due to St. Louis Fire Agreement	3,931	-
Utility Deposits	4,314	4,114
Deferred Revenue (Note 7)	416,164	348,792
Total Liabilities	612,351	474,005

NET FINANCIAL ASSETS

5,116,633 **4,081,249**

Non-Financial Assets


Tangible Capital Assets (Schedule 6, 7)	3,292,274	3,228,211
Prepayments and Deferred Charges	31,860	12,377
Stock and Supplies	217,158	357,866
Total Non-Financial Assets	3,541,291	3,598,454

Accumulated Surplus (Schedule 8)

8,657,924 **7,679,703**



Reeve



Councillor

The accompanying notes are an integral part of these financial statements

Rural Municipality of St. Louis No. 431

Non-Consolidated Statement of Operations

For the year ended December 31, 2020

Statement 2

	2020 Budget	2020	2019
Revenues			
Taxes and Other Unconditional Revenue <i>(Schedule 1)</i>	1,999,040	2,081,033	1,966,705
Fees and Charges <i>(Schedule 4, 5)</i>	313,420	471,697	271,606
Conditional Grants <i>(Schedule 4, 5)</i>	57,450	77,620	30,256
Tangible Capital Asset Sales - Loss <i>(Schedule 4, 5)</i>	-	(1,460)	(51,277)
Tax Title Property Sale - Loss <i>(Schedule 4, 5)</i>	-	-	(278)
Investment Income and Commissions <i>(Schedule 4, 5)</i>	50,000	54,699	71,622
Other Revenues (Expenses) <i>(Schedule 4, 5)</i>	1,700	209,158	(20,723)
Total Revenues	2,421,610	2,892,747	2,267,911
Expenses			
General Government Services <i>(Schedule 3)</i>	289,840	306,910	300,408
Protective Services <i>(Schedule 3)</i>	100,370	84,530	87,146
Transportation Services <i>(Schedule 3)</i>	1,471,500	1,407,877	2,046,580
Environmental and Public Health Services <i>(Schedule 3)</i>	93,820	81,407	72,940
Planning and Development Services <i>(Schedule 3)</i>	196,070	3,884	12,442
Recreation and Cultural Services <i>(Schedule 3)</i>	43,280	35,730	35,794
Utility Services <i>(Schedule 3)</i>	233,480	247,135	190,368
Total Expenses	2,428,360	2,167,473	2,745,678
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(6,750)	725,275	(477,767)
Provincial/Federal Capital Grants and Contributions <i>(Schedule 4, 5)</i>	302,100	252,947	855,701
Surplus of Revenues over Expenses	295,350	978,221	377,934
Accumulated Surplus, Beginning of Year (Schedule 8)	7,679,703	7,679,703	7,301,769
Accumulated Surplus, End of Year (Schedule 8)	7,975,053	8,657,924	7,679,703

The accompanying notes are an integral part of these financial statements

Rural Municipality of St. Louis No. 431

Non-Consolidated Statement of Changes in Net Financial Assets

For the year ended December 31, 2020

Statement 3

	2020 Budget	2020	2019
Surplus of Revenues over Expenses	295,350	978,221	377,934
Acquisition of Tangible Capital Assets	(75,000)	(320,622)	(451,291)
Amortization of Tangible Capital Assets	-	255,099	239,107
Wheatland Rail Inc. Adjustment <i>(Note 8)</i>	-	-	505,887
Proceeds on Disposal of Tangible Capital Assets	-	-	147,297
Loss on the Disposal of Tangible Capital Assets	-	1,460	56,613
(Deficit) Surplus of Capital Expenses over Expenditures	(75,000)	(64,063)	497,613
Consumption (Acquisition) of Supplies Inventory	-	140,708	(159,720)
(Acquisition) Consumption of Prepaid Expense	-	(19,483)	9,460
Surplus (Deficit) of Expenses of other Non-Financial over Expenditures	-	121,225	(150,260)
Increase in Net Financial Assets	220,350	1,035,384	725,287
Net Financial Assets - Beginning of Year	4,081,249	4,081,249	3,355,962
Net Financial Assets - End of Year	4,301,599	5,116,633	4,081,249

The accompanying notes are an integral part of these financial statements

Rural Municipality of St. Louis No. 431
Non-Consolidated Statement of Cash Flows
For the year ended December 31, 2020

Statement 4

	2020	2019
Cash Provided by (Used for) the Following Activities		
Operating:		
Surplus of Revenues over Expenses	978,221	377,934
Amortization	255,099	239,107
Loss on Disposal of Tangible Capital Assets	1,460	56,613
Wheatland Rail Inc. Adjustment (Note 8)	-	505,887
	1,234,780	1,179,541
Change in Assets/Liabilities		
Taxes Receivable - Municipal	57,357	(40,774)
Other Accounts Receivable	(119,763)	147,695
Accounts Payable	66,988	(994,185)
Due to School Divisions	(278)	128
Due to Conservation and Development	133	-
Due to St. Louis Fire Agreement	3,931	-
Utility Deposits	200	400
Deferred Revenue	67,372	-
Stock and Supplies	140,708	(159,720)
Prepayments and Deferred Charges	(19,483)	9,461
Net Cash from Operations	1,431,947	142,545
Capital:		
Acquisition of Tangible Capital Assets	(320,622)	(451,291)
Proceeds from the Disposal of Tangible Capital Assets	-	147,297
Net Cash Used for Capital	(320,622)	(303,994)
Investing:		
Increase in Investments	(1,210,898)	(976,476)
Net Cash Used for Investing	(1,210,898)	(976,476)
Decrease in Cash Resources	(99,573)	(1,137,925)
Cash and Temporary Investments - Beginning of Year	1,596,618	2,734,543
Cash and Temporary Investments - End of Year	1,497,046	1,596,618

The accompanying notes are an integral part of these financial statements

Rural Municipality of St. Louis No. 431
Notes to the Non-Consolidated Financial Statements
For the year ended December 31, 2020

1. Significant Accounting Policies

The non-consolidated financial statements of the Municipality have been prepared in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies are as follows:

- a) **Basis of Accounting:** The non-consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.
- b) **Reporting Entity:** The financial statements consolidate the assets, liabilities and flow of resources of the Municipality. The entity is comprised of all of the organizations that are owned or controlled by the Municipality and are accountable to the Council for the administration of their financial affairs and resources. For the purpose of the financial statements of the Municipality, there are no organizations that require consolidation.
- c) **Collection of Funds for Other Authorities:** Collection of funds by the Municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in Note 3.
- d) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
 - a) the transfer is authorized;
 - b) eligibility criteria have been met by the recipient; and
 - c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue. Earned government transfer amounts not received will be recorded as an amount receivable.

- e) **Revenue Recognition:** Revenues related to fees and charges are accounted for in the period in which the transactions or events giving rise to the revenues occurred. Water and sewer utility revenues are recorded when the consumers are billed. Consumers are billed on a cyclical basis and amounts may include estimates. No accrual is made for revenues not billed at the year-end. Property tax levies are recognized as revenue in the year in which they are levied.
- f) **Deferred Revenue:** Certain grants and contributions are collected for which the related services have yet to be performed. Revenue is recognized in the period in which the related expenses are incurred or services performed.
- g) **Net-Financial Assets:** Net-financial assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- h) **Non-Financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- i) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- j) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by Council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.

Rural Municipality of St. Louis No. 431
Notes to the Non-Consolidated Financial Statements
For the year ended December 31, 2020

1. Significant Accounting Policies (continued from previous page)

- k) **Cash and Cash Equivalents:** Cash and cash equivalents include balances with banks and short-term investments with maturities of three months or less.
- l) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. The investment in the Saskatchewan Rural Municipalities - Self Insurance Fund is accounted for on the equity basis.
- m) **Inventories:** Inventories of materials and supplies expected to be used by the Municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- n) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization beginning in the year of acquisition. The Municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles and Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	10 Yrs
Infrastructure Assets	
Infrastructure Assets	10 to 75 Yrs

- o) **Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.
- p) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period.
- Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.
 - The measurement of materials and supplies are based on estimates of volume and quality.
 - Amortization is based on the estimated useful lives of tangible capital assets.
 - The opening asset costs of tangible capital assets have been estimated where actual costs were not available.
- These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.
- q) **Landfill Liability:** The Municipality does not maintain a waste disposal site.
- r) **Employee Benefit Plans:** Contributions to the Municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the Municipality's obligations are limited to their contributions.

Rural Municipality of St. Louis No. 431
Notes to the Non-Consolidated Financial Statements
For the year ended December 31, 2020

1. Significant Accounting Policies *(continued from previous page)*

- s) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) the Municipality: (i.) is directly responsible; or, (ii.) accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.
- t) **New Standards and Amendments to Standards:**

Effective for Fiscal Years Beginning On or After April 1, 2022:

- **PS 1201 Financial Statement Presentation**, replaces PS 1200 with revised general reporting principles and standards of presentation of disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.
- **PS 2601 Foreign Currency Translation**, replaces PS 2600 with revised guidelines on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.
- **PS 3041 Portfolio Investments**, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Upon adoptions of PS 3450 and PS 3041, PS 3030, Temporary investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.
- **PS 3450 Financial Instruments**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.
- **PS 3280 Asset Retirement Obligations**, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

- **PS 3400 Revenue**, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact of the adoption of these future standards is not known at this time.

Rural Municipality of St. Louis No. 431

Notes to the Non-Consolidated Financial Statements

For the year ended December 31, 2020

1. Significant Accounting Policies *(continued from previous page)*

u) **Basis of Segmentation:** The Municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings. The segments (functions) are as follows:

- **General government:** The general government segment provides for the administration of the Municipality.
- **Protective services:** Protective services is comprised of expenses for police and fire protection.
- **Transportation services:** The transportation services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.
- **Environmental and public health:** The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the Municipality.
- **Planning and development:** The planning and development segment provides for neighbourhood development and sustainability.
- **Recreation and culture:** The recreation and culture segment provides for community services through the provision of recreation and leisure services.
- **Utility services:** The utility services segment provides for delivery of water, collecting, and treating of wastewater and providing collection and disposal of solid waste.

2. Cash and Temporary Investments

	2020	2019
Cash	1,497,046	1,596,618
Total Cash and Temporary Investments	1,497,046	1,596,618

3. Taxes and Grants in Lieu Receivable

Municipal - Current	125,800	178,971
- Arrears	152,859	157,046
	278,660	336,017
- Less Allowance for Uncollectibles	(25,146)	(25,146)
Total Municipal Taxes Receivable	253,514	310,871
School - Current	31,403	45,291
- Arrears	24,820	23,280
Total School Taxes Receivable	56,223	68,571
Other	13,181	15,433
Total Taxes and Grants in Lieu Receivable	322,917	394,875
Deduct Taxes Receivable to be Collected on Behalf of Other Organizations	(69,404)	(84,004)
Municipal and Grants in Lieu Taxes Receivable	253,514	310,871

Rural Municipality of St. Louis No. 431
Notes to the Non-Consolidated Financial Statements
For the year ended December 31, 2020

4. Other Accounts Receivable

	2020	2019
Utility	45,773	40,957
Trade	220,551	69,915
Federal Government	60,847	91,800
Provincial Government	20,000	20,000
School Divisions	422	-
St. Louis Fire Agreement	-	5,158
Total Other Accounts Receivable	347,593	227,830
Less Allowance for Uncollectibles	-	-
Net Other Accounts Receivable	347,593	227,830

5. Tax Title Property

Tax Title Property	5,066	5,066
Allowance for Market Value Adjustment	(5,066)	(5,066)
Total Tax Title Property	-	-

6. Investments

S.A.R.M. Liability Insurance Investment	78,592	75,074
Wheatland Rail (Note 8)	752,241	544,861
Conexus Credit Union Term Deposits	2,800,000	1,800,000
Total Long-term Investments	3,630,833	2,419,935

Conexus Credit Union Term Deposits bear interest at 0.65% to 1.10% (2019 - 2.15% to 2.30%), with maturity dates ranging from June 2021 to December 2021.

7. Deferred Revenue

Highway Maintenance and Operation	348,792	348,792
Municipal Economic Enhancement Program	67,372	-
Total Deferred Revenue	416,164	348,792

In 2015, the Municipality took responsibility for all costs relating to the maintenance and operation of a portion of Highway 225 in exchange for \$30,040. In 2016, the Municipality took responsibility for all costs relating to the maintenance and operation of a portion of Highway 2 in exchange for \$320,000. The funds they received from the Ministry of Highways have been recorded as deferred revenue until expenses relating to the operation and maintenance of Highway 225 and Highway 2 have been incurred.

During the current year, the Municipality incurred trivial expenses in relation to the operation and maintenance of Highway 2 and Highway 225. As a result, no revenue has been recognized during the year.

Rural Municipality of St. Louis No. 431
Notes to the Non-Consolidated Financial Statements
For the year ended December 31, 2020

8. Government Business Partnership

The Municipality has a 40.7% ownership interest in Wheatland Rail Incorporated (WRI). Previously, the Municipality had consolidated its proportion of WRI in accordance with PS 2500. Due to a change in circumstances effective January 1, 2019, Wheatland Rail Inc. was deemed to be a Government Business Partnership for the year ended December 31, 2019 with the investment being subsequently reported under the modified equity method.

As a result of the change in circumstances, the following balances were adjusted:

- Tangible capital assets of WRI proportionately owned by the Municipality totalling costs of \$589,971 and accumulated amortization of \$84,084 had been reversed in 2019. The net book value of \$505,887 had been accordingly adjusted on the Non-Consolidated Statement of Changes in Net Financial Assets and the Non-Consolidated Statement of Cash Flows.
- The Municipality's investment in WRI of \$752,241 (2019 - \$544,861) has been recorded as a non-financial asset. The investment represents the Municipality's 40.7% interest in WRI's accumulated surplus.

During 2020, the Municipality entered into an agreement with WRI to sell approximately 5,600 yards of gravel over a three-year term for \$168,883 plus applicable taxes. Collection is to be received via thirty-five monthly payments of \$4,762 plus applicable taxes. Of the total sales recorded, \$142,275 remains as a receivable at December 31, 2020 (Note 4).

9. Long-term Debt

The debt limit of the Municipality is \$1,848,907. The debt limit of a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act section 161).

10. Commitments and Contingent Liabilities

The Municipality has committed to complete the Chicot Lake Flood Control Project. The estimated total cost of the project is \$1,294,800; of which, \$1,238,131 has been incurred up to the reporting date. The Municipality has entered into an agreement whereas funding will be received for 66 2/3 percent of the total eligible expenditures up to a maximum grant of \$800,000. At the reporting date, \$760,000 of the respective funding has been received by the Municipality.

The Municipality has committed to the completion of a Domremy Sewer upgrade with an estimated total cost of \$93,000 and purchasing new manhole covers for an estimated cost of \$60,000. These projects are expected to be completed in 2021.

The Municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

11. Budget figures

Budget figures shown represent the motion adopted by Council on April 15, 2020 to approve the Annual Budget.

12. Liability for Contaminated Site

The Municipality has closed the waste transfer station and is currently engaged in a multi-stage post-closure liability assessment to determine whether contamination exists at the site and a post-closure obligation to remediate is required. As the assessment has yet to report on whether contamination exists, no potential post-closure estimate has been made nor has a resulting accrual been recognized.

Rural Municipality of St. Louis No. 431
Notes to the Non-Consolidated Financial Statements
For the year ended December 31, 2020

13. Pension Plan

The Municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2020 was \$42,339. The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

14. Comparative Figures

Certain comparative figures have been reclassified to conform with current year presentation.

15. Significant Event

During the year, there was a global outbreak of COVID-19 (coronavirus), which has had a significant impact on businesses through the restrictions put in place by the Canadian, provincial and municipal governments regarding travel, business operations and isolation/quarantine orders. At this time, it is unknown the extent of the impact the COVID-19 outbreak may have on the Municipality as this will depend on future developments that are highly uncertain and that cannot be predicted with confidence. These uncertainties arise from the inability to predict the ultimate geographic spread of the disease, and the duration of the outbreak, including the duration of travel restrictions, business closures or disruptions, and quarantine/isolation measures that are currently, or may be put, in place by Canada and other countries to fight the virus.

Rural Municipality of St. Louis No. 431

Non-Consolidated Schedule of Taxes and Other Unconditional Revenue

For the year ended December 31, 2020

Schedule 1

	2020 Budget	2020	2019
TAXES			
General Municipal Tax Levy	1,581,150	1,608,350	1,535,840
Abatements and Adjustments	-	(6,057)	-
Discount on Current Year Taxes	(67,420)	(72,444)	(65,452)
Net Municipal Taxes	1,513,730	1,529,849	1,470,388
Penalties on Tax Arrears	12,800	13,927	12,426
Special Tax Levy	23,890	23,886	22,855
Total Taxes	1,550,420	1,567,662	1,505,669
UNCONDITIONAL GRANTS			
Equalization (Revenue Sharing)	357,490	357,489	351,990
Safe Restart	-	64,784	-
Organized Hamlet	29,190	29,190	26,547
Total Unconditional Grants	386,680	451,463	378,537
GRANTS IN LIEU OF TAXES			
Federal	61,940	61,882	61,928
Local/Other			
Treaty Land Entitlement	-	26	20,571
Total Grants in Lieu of Taxes	61,940	61,908	82,499
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	1,999,040	2,081,033	1,966,705

Rural Municipality of St. Louis No. 431

Non-Consolidated Schedule of Operating and Capital Revenue by Function

For the year ended December 31, 2020

Schedule 2 - 1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Sales of Supplies	4,300	4,117	4,771
- Rentals	14,400	17,800	14,375
Total Fees and Charges	18,700	21,917	19,146
- Tax Title Property - (Loss)	-	-	(278)
- Investment Income and Commissions	50,000	54,699	71,622
- Other	1,700	1,777	1,721
Total Other Segmented Revenue	70,400	78,393	92,211
Total Operating	70,400	78,393	92,211
Total General Government Services	70,400	78,393	92,211

PROTECTIVE SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Other	24,600	19,007	13,232
Total Fees and Charges	24,600	19,007	13,232
Total Other Segmented Revenue	24,600	19,007	13,232
Conditional Grants			
- Fire Department	-	-	2,300
Total Conditional Grants	-	-	2,300
Total Operating	24,600	19,007	15,532
Total Protective Services	24,600	19,007	15,532

TRANSPORTATION SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Custom Work	6,230	6,209	6,050
- Sales of Supplies	33,000	169,614	1,828
- Road Maintenance Fees	2,000	8,326	7,763
Total Fees and Charges	41,230	184,149	15,641
- Tangible Capital Asset Sales - (Loss)	-	(1,460)	(51,277)
Total Other Segmented Revenue	41,230	182,689	(35,636)
Conditional Grants			
- Municipal Economic Enhancement Program	3,000	-	-
- Clearing the Path	-	24,440	25,000
- Provincial Traffic Safety Fund	7,510	7,516	-
- Student Employment Grant	-	2,831	-
- Trans Gas - Mitigation	-	1,088	1,000
Total Conditional Grants	10,510	35,875	26,000
Total Operating	51,740	218,564	(9,636)

Rural Municipality of St. Louis No. 431

Non-Consolidated Schedule of Operating and Capital Revenue by Function

For the year ended December 31, 2020

Schedule 2 - 2

	2020 Budget	2020	2019
TRANSPORTATION SERVICES (CONTINUED)			
Capital			
Conditional Grants			
- Gas Tax	90,000	96,111	123,995
- Department of Highways	45,000	82,636	731,706
- Municipal Economic Enhancement Program	127,100	74,200	-
Total Capital	262,100	252,947	855,701
Total Transportation Services	313,840	471,511	846,065

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Other	1,150	-	1,114
Total Fees and Charges	1,150	-	1,114
Total Other Segmented Revenue	1,150	-	1,114
Conditional Grants			
- Beaver Control - S.A.R.M.	-	1,275	1,260
- Channel Clearing - Sask Watershed Authority	-	-	696
- Environment	22,500	22,500	-
- Pest Control	3,450	3,454	-
Total Conditional Grants	25,950	27,229	1,956
Total Operating	27,100	27,229	3,070
Total Environmental and Public Health Services	27,100	27,229	3,070

PLANNING AND DEVELOPMENT SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Share of Wheatland Rail Inc. Income (Loss)	-	207,381	(22,444)
Total Fees and Charges	-	207,381	(22,444)
Total Other Segmented Revenue	-	207,381	(22,444)
Total Operating	-	207,381	(22,444)
Conditional Grants			
- Building Canada Fund	40,000	-	-
Total Capital	40,000	-	-
Total Planning and Development Services	40,000	207,381	(22,444)

Rural Municipality of St. Louis No. 431

Non-Consolidated Schedule of Operating and Capital Revenue by Function

For the year ended December 31, 2020

Schedule 2 - 3

	2020 Budget	2020	2019
RECREATION AND CULTURAL SERVICES			
Operating			
Conditional Grants			
- Municipal Economic Enhancement Program	6,470	-	-
Total Operating	6,470	-	-
Total Recreation and Cultural Services	6,470	-	-

UTILITY SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Water	202,290	221,192	196,405
- Waste	25,450	25,432	25,403
- Scavenging	-	-	665
Total Fees and Charges	227,740	246,624	222,473
Total Other Segmented Revenue	227,740	246,624	222,473
Conditional Grants			
- Municipal Economic Enhancement Program	14,520	14,516	-
Total Conditional Grants	14,520	14,516	-
Total Operating	242,260	261,140	222,473
Conditional Grants			
- Municipal Economic Enhancement Program	5,000	-	-
Total Capital	5,000	-	-
Total Utility Services	242,260	261,140	222,473

TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	724,670	1,064,660	1,156,907
--	---------	-----------	-----------

SUMMARY

Total Other Segmented Revenue	365,120	734,094	270,950
Total Conditional Grants	57,450	77,620	30,256
Total Capital Grants and Contributions	302,100	252,947	855,701
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	724,670	1,064,660	1,156,907

Rural Municipality of St. Louis No. 431
Non-Consolidated Schedule of Expenses by Function
For the year ended December 31, 2020

Schedule 3 - 1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Council Remuneration and Travel	45,300	42,433	43,992
Wages and Benefits	135,860	138,340	127,655
Professional/Contractual Services	48,580	52,177	84,347
Utilities	10,390	10,031	11,294
Maintenance, Materials and Supplies	36,710	50,770	22,111
Grants and Contributions - Operating	2,000	2,200	50
Amortization	11,000	10,959	10,959
Total Government Services	289,840	306,910	300,408
PROTECTIVE SERVICES			
Police protection			
Professional/Contractual Services	57,270	56,882	55,604
Fire protections			
Wages and Benefits	14,700	10,799	14,270
Maintenance, Materials and Supplies	1,390	1,783	2,686
Utilities	4,610	4,872	4,480
Grants and Contributions - Operating	15,000	3,469	3,381
Professional/Contractual Services	4,400	4,357	4,358
Amortization	3,000	2,368	2,368
Total Protective Services	100,370	84,530	87,146
TRANSPORTATION SERVICES			
Council Remuneration and Travel	32,970	40,078	32,012
Wages and Benefits	365,360	381,718	354,714
Professional/Contractual Services	33,920	35,721	18,369
Utilities	28,800	30,790	28,812
Maintenance, Materials, and Supplies	438,290	323,722	395,783
Gravel	309,000	294,532	278,177
Amortization	216,000	221,666	205,340
Highway Construction	45,000	77,550	731,273
Provincial Disaster Assistance (Special Project)	2,160	2,100	2,100
Total Transportation Services	1,471,500	1,407,877	2,046,580
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Professional/Contractual Services	88,870	76,507	65,226
Grants and Contributions - Operating	-	-	2,814
- Public Health	4,500	4,500	4,500
Amortization	450	400	400
Total Environmental and Public Health Services	93,820	81,407	72,940

Rural Municipality of St. Louis No. 431
Non-Consolidated Schedule of Expenses by Function
For the year ended December 31, 2020

Schedule 3 - 2

	2020 Budget	2020	2019
PLANNING AND DEVELOPMENT SERVICES			
Professional Contract Services - Chicot Lake	194,070	3,640	12,442
- Other	2,000	244	-
Total Planning and Development Services	196,070	3,884	12,442
RECREATION AND CULTURAL SERVICES			
Maintenance, Materials and Supplies	12,500	7,077	6,264
Grants and Contributions - Operating	11,640	9,525	11,271
- Capital	18,250	18,245	17,376
Amortization	890	883	883
Total Recreation and Cultural Services	43,280	35,730	35,794
UTILITY SERVICES			
Wages and Benefits	38,280	38,055	37,168
Professional/Contractual Services	660	676	645
Utilities	99,130	114,448	96,239
Maintenance, Materials and Supplies	76,250	75,133	37,159
Amortization	19,160	18,823	19,157
Total Utility Services	233,480	247,135	190,368
TOTAL EXPENSES BY FUNCTION	2,428,360	2,167,473	2,745,678

Rural Municipality of St. Louis No. 431

Non-Consolidated Schedule of Current Year Segment Disclosure by Function

For the year ended December 31, 2020

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and charges	21,917	19,007	184,149	-	-	-	246,624	471,697
Tangible Capital Asset Sales - Loss	-	-	(1,460)	-	-	-	-	(1,460)
Sale of Tax Title Property - Loss	-	-	-	-	-	-	-	-
Investment Income and Commissions	54,699	-	-	-	-	-	-	54,699
Other Revenues	1,777	-	-	-	207,381	-	-	209,158
Grants - Conditional	-	-	35,875	27,229	-	-	14,516	77,620
- Capital	-	-	252,947	-	-	-	-	252,947
Total Revenues	78,393	19,007	471,511	27,229	207,381	-	261,140	1,064,660
Expenses (Schedule 3)								
Wages and Benefits	180,773	10,799	421,796	-	-	-	38,055	651,423
Professional/Contractual Services	52,177	61,239	35,721	76,507	3,884	-	676	230,204
Utilities	10,031	4,872	30,790	-	-	-	114,448	160,141
Maintenance, Materials and Supplies	50,770	1,783	618,254	-	-	7,077	75,133	753,017
Grants and Contributions	2,200	3,469	-	4,500	-	27,770	-	37,939
Amortization	10,959	2,368	221,666	400	-	883	18,823	255,099
Other	-	-	79,650	-	-	-	-	79,650
Total Expenses	306,910	84,530	1,407,877	81,407	3,884	35,730	247,135	2,167,473
Surplus (Deficit) by Function	(228,518)	(65,523)	(936,366)	(54,178)	203,497	(35,730)	14,005	(1,102,812)
Taxation and Other Unconditional Revenue (Schedule 1)								<u>2,081,033</u>
Net Surplus								<u><u>978,221</u></u>

Rural Municipality of St. Louis No. 431
Non-Consolidated Schedule of Prior Year Segment Disclosure by Function
For the year ended December 31, 2019

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and charges	19,146	13,232	15,641	1,114	-	-	222,473	271,606
Tangible Capital Asset Sales - Loss	-	-	(51,277)	-	-	-	-	(51,277)
Sale of Tax Title Property - Loss	(278)	-	-	-	-	-	-	(278)
Investment Income and Commissions	71,622	-	-	-	-	-	-	71,622
Other Revenues (Expenses)	1,721	-	-	-	(22,444)	-	-	(20,723)
Grants - Conditional	-	2,300	26,000	1,956	-	-	-	30,256
- Capital	-	-	855,701	-	-	-	-	855,701
Total Revenues	92,211	15,532	846,065	3,070	(22,444)	-	222,473	1,156,907
Expenses (Schedule 3)								
Wages and Benefits	171,647	14,270	386,726	-	-	-	37,168	609,811
Professional/Contractual Services	84,347	59,962	18,369	65,226	12,442	-	645	240,990
Utilities	11,294	4,480	28,812	-	-	-	96,239	140,825
Maintenance, Materials and Supplies	22,111	2,686	673,960	-	-	6,264	37,159	742,180
Grants and Contributions	50	3,381	-	7,314	-	28,647	-	39,392
Amortization	10,959	2,368	205,340	400	-	883	19,157	239,107
Other	-	-	733,373	-	-	-	-	733,373
Total Expenses	300,408	87,146	2,046,580	72,940	12,442	35,794	190,368	2,745,678
Surplus (Deficit) by Function	(208,197)	(71,614)	(1,200,515)	(69,870)	(34,886)	(35,794)	32,105	(1,588,771)
Taxation and Other Unconditional Revenue (Schedule 1)								1,966,705
Net Surplus								377,934

Rural Municipality of St. Louis No. 431
Non-Consolidated Schedule of Tangible Capital Assets by Object
For the year ended December 31, 2020

Schedule 6

		2020					2019	
		General Assets				Infrastructure Assets		
		Land	Land Improvements	Buildings	Machinery and Equipment	Linear Assets	Total	Total
Assets	Asset cost							
	Opening Asset Costs	318,400	12,300	654,728	2,413,659	7,158,902	10,557,989	11,024,679
	Additions During the Year	-	-	-	74,200	246,422	320,622	451,291
	Disposals and Write-downs During the Year	-	-	-	(7,300)	-	(7,300)	(328,010)
	Wheatland Rail Inc. Adjustment (Note 8)	-	-	-	-	-	-	(589,971)
	Closing Asset Costs	318,400	12,300	654,728	2,480,559	7,405,324	10,871,311	10,557,989
Amortization	Accumulated Amortization Cost							
	Opening Accumulated Amortization Costs	-	11,895	322,100	935,499	6,060,282	7,329,778	7,298,856
	Add: Amortization Taken	-	400	14,512	158,927	81,260	255,099	239,107
	Less: Accumulated Amortization on Disposals	-	-	-	(5,840)	-	(5,840)	(124,101)
	Wheatland Rail Inc. Adjustment (Note 8)	-	-	-	-	-	-	(84,084)
	Closing Accumulated Amortization Costs	-	12,295	336,612	1,088,586	6,141,542	7,579,037	7,329,778
	Net Book Value	318,400	5	318,116	1,391,973	1,263,782	3,292,274	3,228,211

Rural Municipality of St. Louis No. 431
Non-Consolidated Schedule of Tangible Capital Assets by Function
For the year ended December 31, 2020

Schedule 7

		2020							2019	
		General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Utility Services	Total	Total
Assets	Asset cost									
	Opening Asset Costs	322,884	33,226	8,399,080	6,000	14,190	195,154	1,587,455	10,557,989	11,024,679
	Additions During the Year	-	-	320,622	-	-	-	-	320,622	451,291
	Disposals and Write-downs During the Year	-	-	(7,300)	-	-	-	-	(7,300)	(328,010)
	Wheatland Rail Inc. Adjustment (Note 8)	-	-	-	-	-	-	-	-	(589,971)
	Closing Asset Costs	322,884	33,226	8,712,402	6,000	14,190	195,154	1,587,455	10,871,311	10,557,989
Increase in Net Financial Assets	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	145,549	12,549	6,004,724	5,600	5,917	178,976	976,461	7,329,778	7,298,856
	Add: Amortization Taken	10,959	2,368	221,666	400	-	883	18,823	255,099	239,107
	Less: Accumulated Amortization on Disposals	-	-	(5,840)	-	-	-	-	(5,840)	(124,101)
	Wheatland Rail Inc. Adjustment (Note 8)	-	-	-	-	-	-	-	-	(84,084)
	Closing Accumulated Amortization Costs	156,508	14,917	6,220,550	6,000	5,917	179,859	995,284	7,579,037	7,329,778
	Net Book Value	166,376	18,309	2,491,852	-	8,273	15,295	592,171	3,292,274	3,228,211

Rural Municipality of St. Louis No. 431
Non-Consolidated Schedule of Accumulated Surplus
For the year ended December 31, 2020

Schedule 8

	2019	Changes	2020
UNAPPROPRIATED SURPLUS	3,235,999	848,570	4,084,569
APPROPRIATED RESERVES			
Capital Trust	71,500	-	71,500
Utility	350,500	-	350,500
Dedicated Lands	600	-	600
Total Appropriated	422,600	-	422,600
ORGANIZED HAMLETS			
Hamlet of Hoey	178,173	22,839	201,012
Hamlet of Hoey Water Reserve	78,846	-	78,846
Hamlet of Bellevue	273,080	38,302	311,382
Hamlet of Domremy	262,793	4,448	267,241
Total Hamlets	792,892	65,589	858,481
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible Capital Assets <i>(Schedule 6)</i>	3,228,211	64,063	3,292,274
Less: Related Debt	-	-	-
Net Investment in Tangible Capital Assets	3,228,211	64,063	3,292,274
Total Accumulated Surplus	7,679,703	978,221	8,657,924

Rural Municipality of St. Louis No. 431
Non-Consolidated Schedule of Mill Rates and Assessments
 For the year ended December 31, 2020

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial and Industrial	Potash Mine(s)	
Taxable Assessment	133,777,810	24,041,795	-	-	8,527,500	-	166,347,105
Regional Park Assessment							-
Total Assessment							166,347,105
Mill Rate Factor(s)	0.95	1.25	-	-	1.90		
Total Base/Minimum Tax (generated for each property class)	400	69,400	-	-	-		69,800
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	1,144,200	318,331	-	-	145,819		1,608,350

MILL RATES:	MILLS
Average Municipal*	9.6686
Average School*	2.0669
Potash Mill Rate	-
Uniform Municipal Mill Rate	9.0000

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1,000 and divide by the total assessment for the taxing authority).

Rural Municipality of St. Louis No. 431
Non-Consolidated Schedule of Council Remuneration
For the year ended December 31, 2020

Schedule 10

Name	Remuneration	Reimbursed Costs	Total
Emile Boutin	17,413	4,289	21,702
Bernard Sjostrom	8,175	880	9,055
Gilles LeBlanc	9,075	873	9,948
Ryan Topping	9,100	646	9,746
Kelly Njaa	7,700	901	8,601
Rene LeBlanc	8,725	1,011	9,736
Raymond Parent	8,050	504	8,554
Vincent Denis	275	-	275
Total	68,513	9,105	77,617