

**Village of St. Louis**  
**Consolidated Financial Statements**  
*December 31, 2020*

# Village of St. Louis

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*For the year ended December 31, 2020*

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## Management's Responsibility

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To the ratepayers of the Village of St. Louis:

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

Council is composed of elected individuals who are neither management nor employees of the Village. Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. Council is also responsible for recommending the appointment of the Village's external auditors.

MNP LLP, an independent firm of Canadian Professional Accountants, is appointed by Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically with both management and Council to discuss their audit findings.

April 14, 2021



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Administrator

To the Mayor and Council of the Village of St. Louis:

### **Qualified Opinion**

We have audited the consolidated financial statements of the Village of St. Louis (the "Village"), which comprise the consolidated statement of financial position as at December 31, 2020, and the consolidated statements of operations, change in net financial assets, cash flows and related schedules for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Village as at December 31, 2020, and the results of its operations, changes in its net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### **Basis for Qualified Opinion**

In common with many Municipalities, the Village controls an organization that derives revenues from the general public from the sale of goods, donations and admissions to events; to which the completeness is not susceptible to satisfactory audit verification. Accordingly, verification of recreation fees and charges was limited to the amounts recorded in the records of the Village. Therefore, we are not able to determine whether any adjustment might be necessary to revenue, accumulated surplus, changes in net financial assets and cash flows from operations for the years ended December 31, 2020 and 2019, current assets as at December 31, 2020 and 2019 and net financial assets as at January 1 and December 31 for both the 2019 and 2020 years. Our report on the financial statements for the year ended December 31, 2019 was modified because of the possible effects of a similar limitation in the scope of our engagement.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Village in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

### **Responsibilities of Management and the Mayor and Council for the Consolidated Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Village's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Village or to cease operations, or has no realistic alternative but to do so.

The Mayor and Council are responsible for overseeing the Village's financial reporting process.

## Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Village's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Village to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Mayor and Council regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Melfort, Saskatchewan

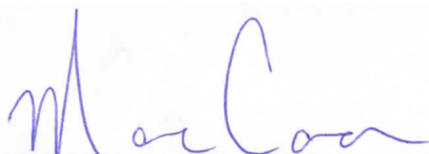
April 14, 2021


*MNP LLP*  
Chartered Professional Accountants

Village of St. Louis  
Consolidated Statement of Financial Position  
As at December 31, 2020

Statement 1

	2020	2019
<b>ASSETS</b>		
<b>Financial assets</b>		
Cash and temporary investments (Note 2)	427,812	439,933
Taxes receivable - municipal (Note 3)	23,507	22,136
Other accounts receivable (Note 4)	107,754	68,478
Due from Rural Municipality	4,533	-
<b>Total financial assets</b>	<b>563,606</b>	<b>530,547</b>
<b>LIABILITIES</b>		
Accounts payable	17,342	16,154
Due to Rural Municipality	-	5,059
Deposits	15,015	14,320
Short-term debt (Note 5)	56,796	113,592
<b>Total liabilities</b>	<b>89,153</b>	<b>149,125</b>
<b>NET FINANCIAL ASSETS (Statement 3)</b>	<b>474,453</b>	<b>381,422</b>
<b>Non-financial assets</b>		
Tangible capital assets (Schedule 6, 7)	2,655,664	2,687,872
Prepayments and deferred charges	231	156
<b>Total non-financial assets</b>	<b>2,655,895</b>	<b>2,688,028</b>
<b>Accumulated surplus (Schedule 8)</b>	<b>3,130,348</b>	<b>3,069,450</b>

  
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Mayor

  
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Administrator

The accompanying notes and schedules are an integral part of the financial statements

Village of St. Louis  
Consolidated Statement of Operations  
For the year ended December 31, 2020

Statement 2

	2020 Budget	2020	2019
<b>Revenues</b>			
Taxes and other unconditional revenue <i>(Schedule 1)</i>	322,916	<b>348,043</b>	305,798
Fees and charges <i>(Schedule 4, 5)</i>	372,385	<b>334,403</b>	417,933
Conditional grants <i>(Schedule 4, 5)</i>	351,783	<b>587,081</b>	46,621
Tangible capital asset sales - loss <i>(Schedule 4, 5)</i>	-	-	(3,517)
Investment income and commissions <i>(Schedule 4, 5)</i>	4,000	<b>2,326</b>	6,518
<b>Total revenues</b>	<b>1,051,084</b>	<b>1,271,852</b>	<b>773,353</b>
<b>Expenses</b>			
General government services <i>(Schedule 3)</i>	162,059	<b>155,638</b>	185,998
Protective services <i>(Schedule 3)</i>	47,827	<b>54,655</b>	50,565
Transportation services <i>(Schedule 3)</i>	140,092	<b>131,470</b>	146,082
Environmental and public health services <i>(Schedule 3)</i>	33,723	<b>28,447</b>	37,590
Planning and development services <i>(Schedule 3)</i>	-	<b>604,723</b>	66,309
Recreation and cultural services <i>(Schedule 3)</i>	142,852	<b>90,998</b>	112,301
Utility services <i>(Schedule 3)</i>	244,176	<b>241,398</b>	228,198
<b>Total expenses</b>	<b>770,729</b>	<b>1,307,329</b>	<b>827,043</b>
<b>Surplus (deficit) of revenues over expenses before capital contributions</b>	<b>280,355</b>	<b>(35,476)</b>	<b>(53,690)</b>
Provincial/Federal capital grants and contributions <i>(Schedule 4, 5)</i>	30,787	<b>96,375</b>	79,370
<b>Surplus of revenues over expenses</b>	<b>311,142</b>	<b>60,898</b>	<b>25,680</b>
Accumulated surplus, beginning of year	3,069,450	<b>3,069,450</b>	3,043,770
<b>Accumulated surplus, end of year <i>(Schedule 8)</i></b>	<b>3,380,592</b>	<b>3,130,348</b>	<b>3,069,450</b>

The accompanying notes and schedules are an integral part of the financial statements

Village of St. Louis  
Consolidated Statement of Change in Net Financial Assets  
For the year ended December 31, 2020

Statement 3

	2020 Budget	2020	2019
<b>Surplus</b>	311,142	60,898	25,680
Acquisition of tangible capital assets	(464,274)	(42,431)	(20,211)
Amortization of tangible capital assets	76,764	74,639	76,764
Loss on disposal of tangible capital assets	-	-	3,517
<b>Surplus (deficit) of capital expenses over expenditures</b>	(387,510)	32,208	60,070
Consumption (acquisition) of prepayments and deferred charges	-	(75)	22
<b>Surplus (deficit) of other non-financial expenses over expenditures</b>	-	(75)	22
<b>Increase (decrease) in net financial assets</b>	(76,368)	93,031	85,772
<b>Net financial assets - beginning of year</b>	381,422	381,422	295,650
<b>Net financial assets - end of year</b>	305,054	474,453	381,422

*The accompanying notes and schedules are an integral part of the financial statements*



Village of St. Louis  
Consolidated Statement of Cash Flows  
For the year ended December 31, 2020

Statement 4

	2020	2019
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Net surplus	60,898	25,680
Amortization	74,639	76,764
Loss (gain) on disposal of tangible capital assets	-	3,517
	<b>135,537</b>	<b>105,961</b>
<b>Change in assets/liabilities</b>		
Taxes receivable - municipal	(1,371)	(1,164)
Other accounts receivable	(39,276)	5,199
Accounts payable	1,188	(679)
Deposits	695	1,390
Due to/from Rural Municipality	(9,592)	5,059
Prepayments and deferred charges	(75)	22
<b>Net cash from operations</b>	<b>87,106</b>	<b>115,788</b>
<b>Capital:</b>		
Acquisition of tangible capital assets	(42,431)	(20,211)
<b>Net cash used for capital</b>	<b>(42,431)</b>	<b>(20,211)</b>
<b>Financing:</b>		
Long-term debt repaid	(56,796)	(56,795)
<b>Net cash used for financing</b>	<b>(56,796)</b>	<b>(56,795)</b>
<b>Increase (decrease) in cash resources</b>	<b>(12,121)</b>	<b>38,782</b>
<b>Cash and temporary investments - beginning of year</b>	<b>439,933</b>	<b>401,151</b>
<b>Cash and temporary investments - end of year</b>	<b>427,812</b>	<b>439,933</b>

The accompanying notes and schedules are an integral part of the financial statements

**Village of St. Louis**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2020**

**1. Significant accounting policies**

The consolidated financial statements of the Village have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the Village are as follows:

**Basis of accounting:** The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the Village. The entity is comprised of all of the organizations that are owned or controlled by the Village and are, therefore, accountable to Council for the administration of their financial affairs and resources. The consolidation includes the Village of St. Louis Skating Rink and St. Louis Fire Department. All inter-organizational transactions and balances have been eliminated.
- b) **Collection of funds for other authorities:** Funds for the School Board are collected by the Village and remitted in accordance with relevant legislation. The amounts collected are disclosed in Note 3.
- c) **Government transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
  - a) the transfer is authorized;
  - b) any eligibility criteria have been met; and
  - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue. Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred revenue:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Revenue recognition:** Revenues related to fees and charges are accounted for in the period in which the transactions or events giving rise to the revenues occurred. Water and sewer utility revenues are recorded when the consumers are billed. Consumers are billed on a cyclical basis and amounts may include estimates. No accrual is made for revenues not billed at the year-end.
- f) **Net-financial assets:** Net-financial assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

**Village of St. Louis**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2020**

**1. Significant accounting policies - *continued***

- h) **Property tax revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- i) **Tangible capital assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value, are disclosed on Schedule 6. The cost of these tangible capital assets, less any residual value, are amortized over the asset's useful life using the straight-line method of amortization. The Village's tangible capital asset useful lives are estimated as follows:

<b>Asset</b>	<b>Useful Life</b>
<b>General assets</b>	
Land	Indefinite
Land improvements	40 yrs
Buildings	50 yrs
<b>Vehicles and equipment</b>	
Vehicles	10 yrs
Machinery and equipment	20 yrs
Office furniture and equipment	10 yrs
Information technology	5 yrs
<b>Infrastructure assets</b>	
Water and sewer	65 yrs
Road network assets	50 yrs

- j) **Government contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.
- k) **New Standards and Amendments to Standards:**  
**Effective for Fiscal Years Beginning On or After April 1, 2022:**

**PS 1201 Financial Statement Presentation**, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

Village of St. Louis  
Notes to the Consolidated Financial Statements  
For the year ended December 31, 2020

1. Significant accounting policies - *continued*

**Future Accounting Standards:**

**PS 2601 Foreign Currency Translation**, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

**PS 3041 Portfolio Investments**, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

**PS 3450 Financial Instruments**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

**PS 3280 Asset Retirement Obligations**, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

**Effective for Fiscal Years Beginning On or After April 1, 2023:**

**PS 3400, Revenue**, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known as this time.

- l) **Landfill liability:** Along with a number of other municipalities, the Village is a member of a regional waste disposal organization that is responsible for waste collection, landfill operations and future site restoration costs. According to the agreement between the Village and Greenland Waste Disposal, the Village is not responsible for any closure or post-closure costs, and therefore no amount has been disclosed on the consolidated financial statements.
- m) **Measurement uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The 'opening asset costs' of tangible capital assets have been estimated where actual costs were not available. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

**Village of St. Louis**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2020**

**1. Significant accounting policies - continued**

- n) **Basis of segmentation/segment report:** The Village has adopted the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

**General Government:** The general government segment provides for the administration of the Village.

**Protective Services:** Protective services is comprised of expenses for police and fire protection.

**Transportation Services:** The transportation services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

**Environmental and Public Health:** The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the Village.

**Planning and Development:** The planning and development segment provides for neighbourhood development and sustainability.

**Recreation and Culture:** The recreation and culture segment provides for community services through the provision of recreation and leisure services.

**Utility Services:** The utility services segment provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

**2. Cash and temporary investments**

	2020	2019
Cash	324,621	78,482
Temporary investments	103,191	361,451
<b>Total cash and temporary investments</b>	<b>427,812</b>	<b>439,933</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

**3. Taxes and grants in lieu receivable**

	2020	2019
Municipal	24,599	23,228
Allowance for uncollectibles	(1,092)	(1,092)
Total municipal taxes receivable	23,507	22,136
School	9,072	8,750
Total taxes and grants in lieu receivable	32,579	30,886
Deduct taxes receivable to be collected on behalf of other organizations	(9,072)	(8,750)
<b>Municipal and grants in lieu taxes receivable</b>	<b>23,507</b>	<b>22,136</b>

The total municipal taxes receivable amount for the current year includes \$19,168 (2019 - \$17,262) of current taxes and \$5,431 (2019 - \$5,966) are amounts in arrears. The amount for school taxes receivable includes \$7,067 (2019 - \$7,027) of current taxes and \$2,005 (2019 - \$1,723) are amounts in arrears.

**Village of St. Louis**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2020**

**4. Other accounts receivable**

	2020	2019
Utility	43,677	41,094
Other	64,577	27,884
Total other accounts receivable	108,254	68,978
Less: Allowance for uncollectibles	(500)	(500)
<b>Net other accounts receivable</b>	<b>107,754</b>	<b>68,478</b>

**5. Short-term debt**

The debt limit of the Municipality is \$562,967. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act Section 16(1)).

Green Municipal Fund financing is repayable in semi-annual instalments of \$28,398 plus interest at 1.75%, due October 2021. Future principal and interest payments are as follows:

Year	Principal	Interest	Current total	Prior year principal
2021	56,796	744	57,540	113,592
Balance	<b>56,796</b>	<b>744</b>	<b>57,540</b>	<b>113,592</b>

**6. Comparative figures**

Certain prior year comparative figures have been restated to conform to the current year's presentation.

**7. Budget figures**

Budget figures shown represent the Annual Budget Bylaw adopted by Council on April 6, 2020.

**8. Pension plan**

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2020 was \$18,760 (2019 - \$18,568). The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

**9. Significant event**

During the year, there was a global outbreak of COVID-19 (coronavirus), which has had a significant impact on businesses through the restrictions put in place by the Canadian, provincial and municipal governments regarding travel, business operations and isolation/quarantine orders. At this time, it is unknown the extent of the impact the COVID-19 outbreak may have on the Village as this will depend on future developments that are highly uncertain and that cannot be predicted with confidence. These uncertainties arise from the inability to predict the ultimate geographic spread of the disease, and the duration of the outbreak, including the duration of travel restrictions, business closures or disruptions, and quarantine/isolation measures that are currently, or may be put, in place by Canada and other countries to fight the virus.

Village of St. Louis  
Consolidated Schedule of Taxes and Other Unconditional Revenue  
For the year ended December 31, 2020

Schedule 1

	2020 Budget	2020	2019
<b>TAXES</b>			
General municipal tax levy	193,244	<b>193,244</b>	185,230
Discount on current year taxes	(7,406)	<b>(6,597)</b>	(7,025)
<b>Net municipal taxes</b>	185,838	<b>186,647</b>	178,205
Penalties on tax arrears	1,350	<b>1,828</b>	1,608
<b>Total taxes</b>	187,188	<b>188,475</b>	179,813
<b>UNCONDITIONAL GRANTS</b>			
Equalization (revenue sharing)	95,979	<b>95,979</b>	86,701
Safe Restart	-	<b>24,756</b>	-
<b>Total unconditional grants</b>	95,979	<b>120,735</b>	86,701
<b>GRANTS IN LIEU OF TAXES</b>			
Provincial			
S.P.C. Electrical	30,700	<b>21,366</b>	21,440
SaskEnergy Gas	-	<b>9,011</b>	9,475
Other	9,049	<b>8,456</b>	8,369
<b>Total grants in lieu of taxes</b>	39,749	<b>38,833</b>	39,284
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	322,916	<b>348,043</b>	305,798

Village of St. Louis

Consolidated Schedule of Operating and Capital Revenue by Function

For the year ended December 31, 2020

Schedule 2 - 1

	2020 Budget	2020	2019
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other segmented revenue			
Fees and charges			
- Sales of supplies	2,570	1,031	1,813
- Licenses and fees	2,320	845	610
- Tax certificates	50	40	50
Total fees and charges	4,940	1,916	2,473
- Investment income and commissions	4,000	2,326	6,518
- Gain (loss) on disposal of tangible capital assets	-	-	(3,517)
Total other segmented revenue	8,940	4,242	5,474
<b>Total operating</b>	8,940	4,242	5,474
<b>Capital</b>			
Conditional grants			
- Federal gas tax	24,287	36,728	56,169
- Municipal Economic Enhancement Program	-	59,647	-
- Asset Management Program	-	-	23,200
<b>Total capital</b>	24,287	96,375	79,369
<b>Total general government services</b>	33,227	100,617	84,843
<b>PROTECTIVE SERVICES</b>			
<b>Operating</b>			
Other segmented revenue			
Fees and charges			
- Licenses and fees	690	325	780
- Fire department grants	6,000	24,923	33,105
Total fees and charges	6,690	25,248	33,885
Total other segmented revenue	6,690	25,248	33,885
<b>Total operating</b>	6,690	25,248	33,885
<b>Total protective services</b>	6,690	25,248	33,885
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other segmented revenue			
Fees and charges			
- Custom work	3,850	2,960	2,940
Total other segmented revenue	3,850	2,960	2,940
<b>Total operating</b>	3,850	2,960	2,940
<b>Total transportation services</b>	3,850	2,960	2,940



Village of St. Louis  
Consolidated Schedule of Operating and Capital Revenue by Function  
For the year ended December 31, 2020

Schedule 2 - 2

	2020 Budget	2020	2019
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
<b>Operating</b>			
Other segmented revenue			
Fees and charges			
- Waste and disposal fees	35,496	<b>35,076</b>	30,885
Total other segmented revenue	35,496	<b>35,076</b>	30,885
<b>Total environmental and public health services</b>	<b>35,496</b>	<b>35,076</b>	<b>30,885</b>

**PLANNING AND DEVELOPMENT SERVICES**

**Operating**

Conditional grants			
- Provincial Disaster Assistance Payments	350,000	<b>584,681</b>	46,621
<b>Total planning and development services</b>	<b>350,000</b>	<b>584,681</b>	<b>46,621</b>

**RECREATION AND CULTURAL SERVICES**

**Operating**

Other segmented revenue			
Fees and charges			
- Rentals	40,700	<b>25,021</b>	44,415
- Canteen sales and fundraising	25,000	<b>8,318</b>	16,563
- Fees and donations	44,000	<b>17,986</b>	26,260
Total fees and charges	109,700	<b>51,326</b>	87,238
Total other segmented revenue	109,700	<b>51,326</b>	87,238
Conditional grants			
- Student employment	1,783	<b>2,400</b>	-
Total conditional grants	1,783	<b>2,400</b>	-
<b>Total operating</b>	<b>111,483</b>	<b>53,726</b>	<b>87,238</b>

**Capital**

Conditional grants			
- SPRA / Sask Lotto Rec Grants	6,500	-	-
<b>Total capital</b>	<b>6,500</b>	<b>-</b>	<b>-</b>
<b>Total recreation and cultural services</b>	<b>117,983</b>	<b>53,726</b>	<b>87,238</b>

Village of St. Louis  
Consolidated Schedule of Operating and Capital Revenue by Function  
For the year ended December 31, 2020

Schedule 2 - 3

2020 Budget	2020	2019
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**UTILITY SERVICES**

**Operating**

Other segmented revenue			
Fees and charges			
- Water	141,549	<b>147,517</b>	132,978
- Sewer	48,680	<b>49,127</b>	48,460
- Water infrastructure fee	21,480	<b>21,233</b>	79,074
Total fees and charges	211,709	<b>217,877</b>	260,512
Total other segmented revenue	211,709	<b>217,877</b>	260,512
<b>Total operating</b>	211,709	<b>217,877</b>	260,512
<b>Total utility services</b>	211,709	<b>217,877</b>	260,512

<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	408,955	<b>1,020,184</b>	546,924
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**SUMMARY**

Total other segmented revenue	376,385	<b>336,729</b>	420,934
Total conditional grants	351,783	<b>587,081</b>	46,621
Total capital grants and contributions	30,787	<b>96,375</b>	79,369
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	758,955	<b>1,020,184</b>	546,924

Village of St. Louis  
Consolidated Schedule of Expenditures by Function  
For the year ended December 31, 2020

Schedule 3 - 1

2020 Budget	2020	2019
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**GENERAL GOVERNMENT SERVICES**

Council remuneration and travel	12,200	10,917	11,696
Wages and benefits	79,170	78,335	77,673
Professional/contractual services - assessment	4,709	4,709	5,262
Professional/contractual services - other	15,800	14,395	17,106
Utilities	4,100	3,997	3,962
Insurance	24,750	19,228	18,764
Maintenance, materials and supplies	17,800	20,096	47,204
Amortization	1,170	1,858	1,170
Interest	2,060	1,950	2,939
Tax enforcement	300	103	222
Grants and contributions - operating	-	50	-
<b>Total government services</b>	<b>162,059</b>	<b>155,638</b>	<b>185,998</b>

**PROTECTIVE SERVICES**

**Police protection**

Professional/contractual services	19,750	19,988	31,026
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**Fire protection**

Contracted services	8,000	1,800	-
Training and travel	5,000	13,346	8,662
Professional/contractual services	4,544	12,216	5,722
Utilities	2,325	2,290	2,122
Maintenance, material and supplies	6,000	1,316	325
Grants and contributions - operating	-	200	500
Amortization	2,208	3,498	2,208
<b>Total protective services</b>	<b>47,827</b>	<b>54,655</b>	<b>50,565</b>

**TRANSPORTATION SERVICES**

Wages and benefits	35,399	35,451	35,117
Professional/contractual services	46,500	46,797	54,154
Utilities	14,450	14,249	13,617
Maintenance, materials and supplies	16,243	12,077	16,079
Gravel	5,500	3,493	5,115
Amortization	22,000	19,403	22,000
<b>Total transportation services</b>	<b>140,092</b>	<b>131,470</b>	<b>146,082</b>

Village of St. Louis  
Consolidated Schedule of Expenditures by Function  
For the year ended December 31, 2020

Schedule 3 - 2

2020 Budget	2020	2019
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**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

Professional/contractual services	33,098	28,335	32,811
Maintenance, materials and supplies	125	112	4,779
Housing subsidies	500	-	-
<b>Total environmental and public health services</b>	<b>33,723</b>	<b>28,447</b>	<b>37,590</b>

**PLANNING AND DEVELOPMENT SERVICES**

Professional/contractual services	-	604,723	66,309
<b>Total planning and development services</b>	<b>-</b>	<b>604,723</b>	<b>66,309</b>

**RECREATION AND CULTURAL SERVICES**

Wages and benefits	3,500	2,976	3,074
Professional/contractual services	300	275	275
Utilities	50,800	6,994	6,525
Maintenance, materials and supplies	5,700	15,449	20,287
Grants and contributions - operating	6,750	24,287	19,691
Skating rink - other operating expense	61,000	34,222	54,147
Donations	6,500	-	-
Amortization	8,302	6,796	8,302
<b>Total recreation and cultural services</b>	<b>142,852</b>	<b>90,998</b>	<b>112,301</b>

**UTILITY SERVICES**

Wages and benefits	12,437	11,606	11,824
Professional/contractual services	171,455	168,373	156,511
Utilities	12,050	12,646	11,670
Maintenance, materials and supplies	5,150	5,691	5,109
Amortization	43,084	43,083	43,084
<b>Total utility services</b>	<b>244,176</b>	<b>241,398</b>	<b>228,198</b>

<b>TOTAL EXPENSES BY FUNCTION</b>	<b>770,729</b>	<b>1,307,329</b>	<b>827,043</b>
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Village of St. Louis  
Consolidated Schedule of Segment Disclosure by Function  
For the year ended December 31, 2020

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and charges	1,916	25,248	2,960	35,076	-	51,326	217,877	334,403
Tangible capital asset sales - loss	-	-	-	-	-	-	-	-
Investment income and commissions	2,326	-	-	-	-	-	-	2,326
Donations	-	-	-	-	-	-	-	-
Grants - conditional	-	-	-	-	584,681	2,400	-	587,081
- capital	96,375	-	-	-	-	-	-	96,375
<b>Total revenues</b>	<b>100,617</b>	<b>25,248</b>	<b>2,960</b>	<b>35,076</b>	<b>584,681</b>	<b>53,726</b>	<b>217,877</b>	<b>1,020,184</b>
<b>Expenses (Schedule 3)</b>								
Wages and benefits	89,252	1,800	35,451	-	-	2,976	11,606	141,084
Professional/contractual services	19,104	32,204	46,797	28,335	604,723	275	168,373	899,811
Utilities	3,997	2,290	14,249	-	-	6,994	12,646	40,176
Insurance	19,228	-	-	-	-	-	-	19,228
Maintenance, materials and supplies	20,096	1,316	12,077	112	-	15,449	5,691	54,741
Grants and contributions	50	200	-	-	-	24,287	-	24,537
Amortization	1,858	3,498	19,403	-	-	6,796	43,083	74,639
Interest	1,950	-	-	-	-	-	-	1,950
Allowance for uncollectibles	-	-	-	-	-	-	-	-
Other	103	13,346	3,493	-	-	34,222	-	51,163
<b>Total expenses</b>	<b>155,638</b>	<b>54,655</b>	<b>131,470</b>	<b>28,447</b>	<b>604,723</b>	<b>90,998</b>	<b>241,398</b>	<b>1,307,329</b>
<b>Surplus (deficit) by function</b>	<b>(55,021)</b>	<b>(29,407)</b>	<b>(128,510)</b>	<b>6,629</b>	<b>(20,043)</b>	<b>(37,272)</b>	<b>(23,522)</b>	<b>(287,145)</b>

Taxation and other unconditional revenue (Schedule 1)

348,043

**Net surplus**

**60,898**

Village of St. Louis  
Consolidated Schedule of Segment Disclosure by Function  
For the year ended December 31, 2019

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and charges	2,473	33,885	2,940	30,885	-	87,238	260,512	417,933
Tangible capital asset sales - loss	(3,517)	-	-	-	-	-	-	(3,517)
Investment income and commissions	6,518	-	-	-	-	-	-	6,518
Donations	-	-	-	-	-	-	-	-
Grants - conditional	-	-	-	-	46,621	-	-	46,621
- capital	79,370	-	-	-	-	-	-	79,370
<b>Total revenues</b>	<b>84,844</b>	<b>33,885</b>	<b>2,940</b>	<b>30,885</b>	<b>46,621</b>	<b>87,238</b>	<b>260,512</b>	<b>546,925</b>
<b>Expenses (Schedule 3)</b>								
Wages and benefits	89,369	-	35,117	-	-	3,074	11,824	139,384
Professional/contractual services	22,368	36,748	53,994	32,811	66,309	275	156,511	369,016
Utilities	3,962	2,122	13,617	-	-	6,525	11,670	37,896
Insurance	18,764	-	-	-	-	-	-	18,764
Maintenance, materials and supplies	47,204	325	16,239	4,779	-	20,287	5,109	93,943
Grants and contributions	-	500	-	-	-	19,691	-	20,191
Amortization	1,170	2,208	22,000	-	-	8,302	43,084	76,764
Interest	2,939	-	-	-	-	-	-	2,939
Allowance for uncollectibles	-	-	-	-	-	-	-	-
Other	222	8,662	5,115	-	-	54,147	-	68,146
<b>Total expenses</b>	<b>185,998</b>	<b>50,565</b>	<b>146,082</b>	<b>37,590</b>	<b>66,309</b>	<b>112,301</b>	<b>228,198</b>	<b>827,043</b>
<b>Surplus (deficit) by function</b>	<b>(101,154)</b>	<b>(16,680)</b>	<b>(143,142)</b>	<b>(6,705)</b>	<b>(19,688)</b>	<b>(25,063)</b>	<b>32,314</b>	<b>(280,118)</b>
Taxation and other unconditional revenue (Schedule 1)								305,798
<b>Net surplus</b>								<b>25,680</b>

Village of St. Louis  
Consolidated Schedule of Tangible Capital Assets by Object  
For the year ended December 31, 2020

Schedule 6

		2020					2019
		General Assets					Infrastructure Assets
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear Assets
Assets	Asset cost						
	Opening asset costs	92,349	23,782	855,717	34,565	1,646,864	1,600,886
	Additions during the year	-	-	-	-	42,431	
	Disposals and write-downs during the year	-	-	-	-	-	
	Transfers to (from) assets under construction	-	-	-	-	-	
Closing asset costs		92,349	23,782	855,717	34,565	1,689,295	1,600,886
Amortization	Accumulated amortization cost						
	Opening accumulated amortization costs	-	12,443	466,504	19,042	298,159	770,142
	Add: amortization taken	-	594	14,094	1,831	31,255	26,865
	Less: accumulated amortization on disposals	-	-	-	-	-	-
	Closing accumulated amortization costs	-	13,037	480,598	20,873	329,414	797,007
Net book value		92,349	10,745	375,119	13,692	1,359,881	803,879

## Schedule 7

19



Village of St. Louis  
Consolidated Schedule of Accumulated Surplus  
For the year ended December 31, 2020

Schedule 8

	2019	Changes	2020
<b>UNAPPROPRIATED SURPLUS</b>	475,050	36,310	<b>511,360</b>
<b>APPROPRIATED RESERVES</b>			
Machinery and equipment	20,120	-	<b>20,120</b>
<b>Total Appropriated</b>	20,120	-	<b>20,120</b>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible capital assets <i>(Schedule 6, 7)</i>	2,687,872	(32,208)	<b>2,655,664</b>
Less: Related debt	(113,592)	56,796	<b>(56,796)</b>
<b>Net investment in tangible capital assets</b>	2,574,280	24,588	<b>2,598,868</b>
<b>Total accumulated surplus</b>	3,069,450	60,898	<b>3,130,348</b>

Village of St. Louis  
Consolidated Schedule of Mill Rates and Assessments  
For the year ended December 31, 2020

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
<b>Taxable assessment</b>	5,830	16,315,520	-	-	848,500	-	17,169,850
<b>Regional park assessment</b>							-
<b>Total assessment</b>							17,169,850
<b>Mill rate factors</b>		1.0000	-	-	1.5204		
<b>Total base/minimum tax</b> (generated for each property class)	150	89,770	-	-	4,700		94,620
<b>Total municipal tax levy</b> (include base and/or minimum tax and special levies)	183	181,137	-	-	11,924		193,244

MILL RATES:	MILLS
Average municipal*	11.2548
Average school*	4.2253
Uniform municipal mill rate	5.6000

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1,000 and divide by the total assessment for the taxing authority).

**Village of St. Louis**  
**Consolidated Schedule of Council Remuneration**  
**For the year ended December 31, 2020**

Schedule 10

<b>Name</b>	<b>Remuneration</b>	<b>Reimbursed Costs</b>	<b>Total</b>
Marc Caron	2,380	-	<b>2,380</b>
Lloyd McDougall	1,700	366	<b>2,066</b>
Shane Jenny	1,400	366	<b>1,766</b>
Derek Jenny	1,600	40	<b>1,640</b>
Joan Boyer	1,400	-	<b>1,400</b>
Tristen Boettcher	200	-	<b>200</b>
Janelle Paul	200	-	<b>200</b>
Jennifer Jenny	100	-	<b>100</b>
<b>Total</b>	<b>8,980</b>	<b>772</b>	<b>9,752</b>