

MUNICIPALITY OF THE VILLAGE OF STRONGFIELD

AUDITORS' REPORT AND ANNUAL FINANCIAL STATEMENTS

WITH SUPPORTING SCHEDULES

FOR THE YEAR ENDED DECEMBER 31, 2020

INDEPENDENT AUDITOR'S REPORT

To the Mayor and Council of The Village of Strongfield

Opinion

We have audited the financial statements of The Village of Strongfield, which comprise the statement of financial position as at December 31, 2020, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of The Village of Strongfield as at December 31, 2020, and the results of its operations and cash flows for the year then ended in accordance with Canadian Public Sector Accounting Standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of The Village of Strongfield in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing The Village of Strongfield's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate The Village of Strongfield or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing The Village of Strongfield's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

(continues)

Independent Auditor's Report to the Mayor and Council of The Village of Strongfield (continued)

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of The Village of Broderick's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on The Village of Strongfield's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause The Village of Strongfield to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Saskatoon, Saskatchewan
May 25, 2021

Lingard + Dreger

Chartered Professional Accountants



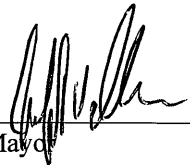
Management's Responsibility

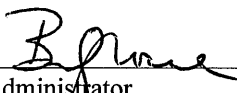
The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Lingard + Dreger, an independent firm of *Chartered Professional Accountants*, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.



Mayor

Administrator

Municipality of Village of Strongfield
Consolidated Statement of Financial Position
As at December 31, 2020

Statement 1

	2020	2019
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	71,641	30,842
Taxes Receivable - Municipal (Note 3)	-	1,210
Other Accounts Receivable (Note 4)	10,557	43,070
Land for Resale (Note 5)	411	3,161
Long-Term Investments (Note 6)	-	-
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)		
Total Financial Assets	82,609	78,283
LIABILITIES		
Bank Indebtedness (Note 8)		
Accounts Payable	1,178	4,333
Accrued Liabilities Payable		
Deposits		
Deferred Revenue (Note 9)	-	-
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)		
Other Liabilities		
Long-Term Debt (Note 12)		
Lease Obligations (Note 13)		
Total Liabilities	1,178	4,333
NET FINANCIAL ASSETS (DEBT)	81,431	73,950
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	23,323	19,038
Prepayments and Deferred Charges	233	129
Stock and Supplies		
Other (Note 14)		
Total Non-Financial Assets	23,556	19,167
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	104,987	93,117

The accompanying notes and schedules are an integral part of these statements.

Municipality of Village of Strongfield
Consolidated Statement of Operations
As at December 31, 2020

Statement 2

	2020 Budget	2020	2019
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	50,600	50,002	45,568
Fees and Charges (Schedule 4, 5)	36,400	45,311	44,139
Conditional Grants (Schedule 4, 5)	25,544	215	26,389
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	-
Land Sales - Gain (Schedule 4, 5)	1,000	1,052	907
Investment Income and Commissions (Schedule 4, 5)	120	83	139
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	500	-	-
Total Revenues	114,164	96,663	117,142
EXPENSES			
General Government Services (Schedule 3)	29,661	34,545	61,876
Protective Services (Schedule 3)	2,406	2,483	2,209
Transportation Services (Schedule 3)	6,700	7,214	8,817
Environmental and Public Health Services (Schedule 3)	5,100	5,098	5,103
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	1,083	10,402	14,756
Utility Services (Schedule 3)	33,730	38,957	35,368
Restructurings (Schedule 3)	-	-	-
Total Expenses	78,680	98,699	128,129
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	35,484	(2,036)	(10,987)
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	8,249	13,906	4,976
Surplus (Deficit) of Revenues over Expenses	43,733	11,870	(6,011)
Accumulated Surplus (Deficit), Beginning of Year	93,117	93,117	99,128
Accumulated Surplus (Deficit), End of Year	136,850	104,987	93,117

The accompanying notes and schedules are an integral part of these statements.

Municipality of Village of Strongfield
Consolidated Statement of Change in Net Financial Assets
As at December 31, 2020

Statement 3

	2020 Budget	2020	2019
Surplus (Deficit)	43,733	11,870	(6,011)
(Acquisition) of tangible capital assets		(6,095)	-
Amortization of tangible capital assets		1,810	2,660
Proceeds on disposal of tangible capital assets		-	-
Loss (gain) on the disposal of tangible capital assets		-	-
Transfer of assets/liabilities in restructuring transactions		-	-
Surplus (Deficit) of capital expenses over expenditures	-	(4,285)	2,660
(Acquisition) of supplies inventories			
(Acquisition) of prepaid expense		(104)	245
Consumption of supplies inventory			
Use of prepaid expense			
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(104)	245
Increase/Decrease in Net Financial Assets	43,733	7,481	(3,106)
Net Financial Assets (Debt) - Beginning of Year	73,950	73,950	77,056
Net Financial Assets (Debt) - End of Year	117,683	81,431	73,950

The accompanying notes and schedules are an integral part of these statements.

Municipality of Village of Strongfield
Consolidated Statement of Cash Flow
As at December 31, 2020

Statement 4

	2020	2019
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	11,870	(6,011)
Amortization	1,810	2,660
Loss (gain) on disposal of tangible capital assets	-	-
	13,680	(3,351)
Change in assets/liabilities		
Taxes Receivable - Municipal	1,210	(1,210)
Other Receivables	32,513	(23,947)
Land for Resale	2,750	641
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	(3,155)	3,625
Deposits	-	-
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	-	-
Prepayments and Deferred Charges	(104)	245
Other (Specify)	-	-
Cash provided by operating transactions	46,894	(23,997)
Capital:		
Acquisition of capital assets	(6,095)	-
Proceeds from the disposal of capital assets	-	-
Other capital	-	-
Cash applied to capital transactions	(6,095)	-
Investing:		
Long-term investments	-	-
Other investments	-	-
Cash provided by (applied to) investing transactions	-	-
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
Cash provided by (applied to) financing transactions	-	-
Change in Cash and Temporary Investments during the year	40,799	(23,997)
Cash and Temporary Investments - Beginning of Year	30,842	54,839
Cash and Temporary Investments - End of Year	71,641	30,842

The accompanying notes and schedules are an integral part of these statements.

Municipality of Village of Strongfield
Notes to the Consolidated Financial Statements
As at December 31, 2020

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity
[Local arena board]
[Local swimming pool]

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

Municipality of Village of Strongfield
Notes to the Consolidated Financial Statements
As at December 31, 2020

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	15 Yrs
Buildings	40 Yrs
Vehicles & Equipment	
Vehicles	10 Yrs
Machinery and Equipment	10 Yrs
Infrastructure Assets	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	40 Yrs
Road Network Assets	40 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does *[not]* capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a *[amortization method]* basis, over their estimated useful lives *[lease term]*. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:**

The municipality does not maintain a waste disposal site

- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- an environmental standard exists;
 - contamination exceeds the environmental standard;
 - the municipality:
 - is directly responsible; or
 - accepts responsibility;
 - it is expected that future economic benefits will be given up; and
 - a reasonable estimate of the amount can be made.

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on June 9, 2020.

New Standards and Amendments to Standards:

- t) **Effective for Fiscal Years Beginning On or After April 1, 2022:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Municipality of Village of Strongfield
Notes to the Consolidated Financial Statements
As at December 31, 2020

2. Cash and Temporary Investments

	2020	2019
Cash	71641	30842
Temporary Investments		
Restricted Cash		
Total Cash and Temporary Investments	71,641	30,842

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. [Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.]

3. Taxes Receivable - Municipal

	2020	2019
Municipal - Current		
- Arrears		
- Less Allowance for Uncollectible	-	-
Total municipal taxes receivable	-	-
School - Current		
- Arrears		
Total school taxes receivable	-	-
Other		
Total taxes and grants in lieu receivable	-	-
Deduct taxes receivable to be collected on behalf of other organizations	-	-
Total Taxes Receivable - Municipal	-	-

Municipality of Village of Strongfield
Notes to the Consolidated Financial Statements
As at December 31, 2020

4. Other Accounts Receivable

	2020	2019
Federal Government	1664	1957
Provincial Government		
Local Government		
Utility	8893	16169
Trade		
Other (Specify)		24944
Total Other Accounts Receivable	10,557	43,070
Less: Allowance for Uncollectible		
Net Other Accounts Receivable	10,557	43,070

5. Land for Resale

	2020	2019
Tax Title Property	411	3,161
Allowance for market value adjustment		
Net Tax Title Property	411	3,161
Other Land		
Allowance for market value adjustment		
Net Other Land	-	-
Total Land for Resale	411	3,161

6. Long-Term Investments

	2020	2019
Sask Assoc. of Rural Municipalities - Self Insurance Fund		
Other (Specify)		
Total Long-Term Investments	-	-

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

Marketable securities are valued at the lower of cost and market value. Market value at [date] was [\$] ([Prior Year] - [\$]).

[Marketable securities/Portfolio investments] represent investments in common shares [of public companies] and are stated at the lower of cost or market value. At year-end, cost was substantially the same as the quoted market value.

7. Debt Charges Recoverable

	2020	2019
Current debt charges recoverable		
Non-current debt charges recoverable		
Total Debt Charges Recoverable	-	-

The municipality has undertaken a project with [describe nature of project and identify partners]. The municipality assumed the long-term financing of [\$ - amount]; however, [\$ - amount] plus interest at [#] % is recoverable from [name of municipality] with respect to this financing. Amounts are recoverable in annual principal instalments of [\$] plus interest, and mature [date].

Future debt charges recoverable are as follows:

Year	Principal	Interest	Total
2021			-
2022			-
2023			-
2024			-
2025			-
Thereafter			-
Balance	-	-	-

Municipality of Village of Strongfield
Notes to the Consolidated Financial Statements
As at December 31, 2020

8. Bank Indebtedness

Bank indebtedness includes an operating loan amounting to \$Nil (prior year - \$Nil).

Credit Arrangements

No credit arrangements have been authorized.

9. Deferred Revenue

	2020	2019
Prepaid golf		
Total Deferred Revenue	-	-

10. Accrued Landfill Costs

	2020	2019
Environmental Liabilities	-	

The municipality has not accrued an overall liability for environmental matters which represents management's best estimate of this liability.

11. Liability for Contaminated Sites

The municipality has not recognized a liability for contaminated sites.

Municipality of Village of Strongfield
Notes to the Consolidated Financial Statements
As at December 31, 2020

12. Long-Term Debt

a) The debt limit of the municipality is \$122,000. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

13. Lease Obligations

Future minimum lease payments under the capital leases together with the balance of the obligation due under the capital leases are \$Nil.

Municipality of Village of Strongfield
Notes to the Consolidated Financial Statements
As at December 31, 2020

14. Other Non-financial Assets

2020

2019

15. Contingent Liabilities

The municipality is not aware of any contingent liabilities.

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits.

17. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

The municipality does not administer any trusts.

19. Related Parties

The municipality is not related to *any parties under the* common control of the Council.

**20. Contingent
Assets**

The municipality is not aware of any contingent assets.

Contractual rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. The municipality is not aware of any contractual rights

22. Contractual Obligations and Commitments

The municipality has not entered into contracts for the delivery of services and the construction of tangible capital assets.

Municipality of Village of Strongfield
Schedule of Taxes and Other Unconditional Revenue
As at December 31, 2020

Schedule 1

	2020 Budget	2020	2019
TAXES			
General municipal tax levy	34,933	34,234	29,898
Abatements and adjustments			
Discount on current year taxes	(1,150)	(1,211)	(1,208)
Net Municipal Taxes	33,783	33,023	28,690
Potash tax share			
Trailer license fees			
Penalties on tax arrears	151		
Special tax levy			
Other (Specify)			
Total Taxes	33,934	33,023	28,690
UNCONDITIONAL GRANTS			
Revenue Sharing (Organized Hamlet)	11,081	11,081	10,187
Total Unconditional Grants	11,081	11,081	10,187
GRANTS IN LIEU OF TAXES			
Federal			
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
TransGas			
Central Services			
SaskTel	1,185	1,632	2,267
Other (Specify)			
Local/Other			
Housing Authority			
C.P.R. Mainline			
Treaty Land Entitlement			
Other (Specify)			
Other Government Transfers			
S.P.C. Surcharge	2,800	2,635	2,804
Sask Energy Surcharge	1,600	1,631	1,620
Other (Specify)			
Total Grants in Lieu of Taxes	5,585	5,898	6,691
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	50,600	50,002	45,568

Municipality of Village of Strongfield
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies		50	10
- Other (Specify)			
Total Fees and Charges	-	50	10
- Tangible capital asset sales - gain (loss)			
- Land sales - gain	1,000	1,052	907
- Investment income and commissions	120	83	139
- Other (Specify)			
Total Other Segmented Revenue	1,120	1,185	1,056
Conditional Grants			
- Student Employment			
- Other (Asset Mgmt)	24,944		24,944
Total Conditional Grants	24,944	-	24,944
Total Operating	26,064	1,185	26,000
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Provincial Disaster Assistance Safe Start		2,386	
- Other (MEEP)	5,749	5,749	
Total Capital	5,749	8,135	-
Restructuring Revenue (<i>Specify, if any</i>)			
Total General Government Services	31,813	9,320	26,000

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Local government			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Provincial Disaster Assistance			
- Local government			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)			
Total Protective Services	-	-	-

Municipality of Village of Strongfield
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 2

	2020 Budget	2020	2019
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies			
- Road Maintenance and Restoration Agreements			
- Frontage			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- RIRG (CTP)			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- RIRG (Heavy Haul, CTP, Bridge and Large Culvert)			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Transportation Services	-	-	-

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	5,900	6,225	6,289
- Other (Specify)			
Total Fees and Charges	5,900	6,225	6,289
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	5,900	6,225	6,289
Conditional Grants			
- Student Employment			
- TAPD			
- Local government	600	215	645
- Other (Specify)			
Total Conditional Grants	600	215	645
Total Operating	6,500	6,440	6,934
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- TAPD			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Environmental and Public Health Services	6,500	6,440	6,934

Municipality of Village of Strongfield
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 3

	2020 Budget	2020	2019
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges		7,838	8,058
- Other (Specify)			
Total Fees and Charges	-	7,838	8,058
- Tangible capital asset sales - gain (loss)			
- Other (Specify)	500		
Total Other Segmented Revenue	500	7,838	8,058
Conditional Grants			
- Student Employment			
- Local government			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	500	7,838	8,058
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Local government		1,000	500
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	-	1,231	300
Restructuring Revenue (Specify, if any)		2,231	800
Total Recreation and Cultural Services	500	10,069	8,858

Municipality of Village of Strongfield
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 4

	2020 Budget	2020	2019
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	17,000	17,993	16,869
- Sewer	3,500	3,545	3,338
- Other (Specify)	10,000	9,660	9,575
Total Fees and Charges	30,500	31,198	29,782
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	30,500	31,198	29,782
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	30,500	31,198	29,782
Capital			
Conditional Grants			
- Federal Gas Tax	2,500	3,540	4,976
- ICIP			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	2,500	3,540	4,976
Restructuring Revenue (Specify, if any)			
Total Utility Services	33,000	34,738	34,758
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	71,813	60,567	76,550

SUMMARY

Total Other Segmented Revenue	38,020	46,446	45,185
Total Conditional Grants	25,544	215	25,589
Total Capital Grants and Contributions	8,249	13,906	5,776
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	71,813	60,567	76,550

Municipality of Village of Strongfield

Total Expenses by Function

As at December 31, 2020

Schedule 3 - 1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	2,250	2,855	3,411
Wages and benefits	7,500	7,810	7,757
Professional/Contractual services	16,686	9,357	14,195
Utilities	1,550	1,589	1,527
Maintenance, materials and supplies	1,375	2,690	3,145
Grants and contributions - operating			
- capital			
Amortization			
Interest	300	550	312
Allowance for uncollectible			
Other (Survey)		9,694	31,529
General Government Services	29,661	34,545	61,876
Restructuring (Specify, if any)			
Total General Government Services	29,661	34,545	61,876

PROTECTIVE SERVICES**Police protection**

Wages and benefits			
Professional/Contractual services	1,850	1,927	1,859
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Other (Specify)			

Fire protection

Wages and benefits			
Professional/Contractual services	206	206	
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating	350	350	350
- capital			
Amortization			
Interest			
Other (Specify)			

Protective Services	2,406	2,483	2,209
Restructuring (Specify, if any)			
Total Protective Services	2,406	2,483	2,209

TRANSPORTATION SERVICES

Wages and benefits			
Professional/Contractual Services			
Utilities	3,500	2,892	3,400
Maintenance, materials, and supplies	2,450	2,844	3,089
Gravel			
Grants and contributions - operating			
- capital			
Amortization	750	1,478	2,328
Interest			
Other (Specify)			

Transportation Services	6,700	7,214	8,817
Restructuring (Specify, if any)			
Total Transportation Services	6,700	7,214	8,817

Municipality of Village of Strongfield

Total Expenses by Function

As at December 31, 2020

Schedule 3 - 2

	2020 Budget	2020	2019
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits			
Professional/Contractual services	5,100	5,098	5,103
Utilities			
Maintenance, materials and supplies			
Grants and contributions - operating			
o Waste disposal			
o Public Health			
- capital			
o Waste disposal			
o Public Health			
Amortization			
Interest			
Other (Specify)			
Environmental and Public Health Services	5,100	5,098	5,103
Restructuring (Specify, if any)			
Total Environmental and Public Health Services	5,100	5,098	5,103

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits			
Professional/Contractual Services			
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other (Specify)			
Planning and Development Services	-	-	-
Restructuring (Specify, if any)			
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Wages and benefits			
Professional/Contractual services		320	510
Utilities	500	6,793	8,392
Maintenance, materials and supplies		1,705	4,035
Grants and contributions - operating	583	1,584	1,819
- capital			
Amortization			
Interest			
Allowance for uncollectible			
Other (Specify)			
Recreation and Cultural Services	1,083	10,402	14,756
Restructuring (Specify, if any)			
Total Recreation and Cultural Services	1,083	10,402	14,756

Municipality of Village of Strongfield
Total Expenses by Function
As at December 31, 2020

Schedule 3 - 3

	2020 Budget	2020	2019
UTILITY SERVICES			
Wages and benefits			
Professional/Contractual services	7,230	8,016	11,136
Utilities	5,500	4,430	5,480
Maintenance, materials and supplies			
Grants and contributions - operating			
- capital			
Amortization	2,000	332	332
Interest			
Allowance for Uncollectible			
Other (Water)	19,000	26,179	18,420
Utility Services	33,730	38,957	35,368
Restructuring (Specify, if any)			
Total Utility Services	33,730	38,957	35,368
TOTAL EXPENSES BY FUNCTION			
	78,680	98,699	128,129

Municipality of Village of Strongfield
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2020

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	50	-	-	6,225	-	7,838	31,198	45,311
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	1,052							1,052
Investment Income and Commissions	83							83
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	215	-	-	-	215
- Capital	8,135	-	-	-	-	2,231	3,540	13,906
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	9,320	-	-	6,440	-	10,069	34,738	60,567
Expenses (Schedule 3)								
Wages & Benefits	10,665	-	-	-	-	-	-	10,665
Professional/ Contractual Services	9,357	2,133	-	5,098	-	320	8,016	24,924
Utilities	1,589	-	2,892	-		6,793	4,430	15,704
Maintenance Materials and Supplies	2,690	-	2,844	-		1,705	-	7,239
Grants and Contributions	-	350	-	-	-	1,584	-	1,934
Amortization	-	-	1,478	-	-	-	332	1,810
Interest	550	-	-	-	-	-	-	550
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	9,694	-	-	-	-	-	26,179	35,873
Total Expenses	34,545	2,483	7,214	5,098	-	10,402	38,957	98,699
Surplus (Deficit) by Function	(25,225)	(2,483)	(7,214)	1,342	-	(333)	(4,219)	(38,132)

Taxes and other unconditional revenue (Schedule 1)

50,002

Net Surplus (Deficit)

11,870

Municipality of Village of Strongfield
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2019

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	10	-	-	6,289	-	8,058	29,782	44,139
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	907	-	-	-	-	-	-	907
Investment Income and Commissions	139	-	-	-	-	-	-	139
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	24,944	-	-	645	-	-	-	25,589
- Capital	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	800	4,976	5,776
	-	-	-	-	-	-	-	-
Total Revenues	26,000	-	-	6,934	-	8,858	34,758	76,550
Expenses (Schedule 3)								
Wages & Benefits	11,168	-	-	-	-	-	-	11,168
Professional/ Contractual Services	14,195	1,859	-	5,103	-	510	11,136	32,803
Utilities	1,527	-	3,400	-	-	8,392	5,480	18,799
Maintenance Materials and Supplies	3,145	-	3,089	-	-	4,035	-	10,269
Grants and Contributions	-	350	-	-	-	1,819	-	2,169
Amortization	-	-	2,328	-	-	-	332	2,660
Interest	312	-	-	-	-	-	-	312
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	31,529	-	-	-	-	-	-	-
	-	-	-	-	-	-	18,420	49,949
Total Expenses	61,876	2,209	8,817	5,103	-	14,756	35,368	128,129
Surplus (Deficit) by Function	(35,876)	(2,209)	(8,817)	1,831	-	(5,898)	(610)	(51,579)

Taxes and other unconditional revenue (Schedule 1)

45,568

Net Surplus (Deficit)

(6,011)

Municipality of Village of Strongfield
Consolidated Schedule of Tangible Capital Assets by Object
As at December 31, 2020

Schedule 6

		2020						2019		
	General Assets					Infrastructure Assets	General/ Infrastructure Assets Under Construction	Total	Total	
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets				
Assets	Asset cost									
	Opening Asset costs	3,300		117,120		21,030	6,711	148,161	148,161	
	Additions during the year					6,095		6,095		
	Disposals and write-downs during the year							-		
	Transfers (from) assets under construction							-		
	Transfer of Capital Assets related to restructuring (Schedule 11)							-		
	Closing Asset Costs	3,300	-	117,120	-	27,125	6,711	-	154,256	148,161
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs			110,682		13,508	4,933	129,123	126,463	
	Add: Amortization taken			215		1,153	442	1,810	2,660	
	Less: Accumulated amortization on disposals							-		
	Transfer of Capital Assets related to restructuring (Schedule 11)							-		
	Closing Accumulated Amortization	-	-	110,897	-	14,661	5,375	-	130,933	129,123
Net Book Value		3,300	-	6,223	-	12,464	1,336	-	23,323	19,038

1. Total contributed/donated assets received in 2020

\$ -

2. List of assets recognized at nominal value in 2020 are:

- Infrastructure Assets

\$ -

- Vehicles

\$ -

- Machinery and Equipment

\$ -

3. Amount of interest capitalized in Schedule 6

\$ -

Municipality of Village of Strongfield
Consolidated Schedule of Tangible Capital Assets by Function
As at December 31, 2020

Schedule 7

		2020						2019		
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Assets	Asset cost									
	Opening Asset costs	1,000		24,945			77,000	45,216	148,161	148,161
	Additions during the year							6,095	6,095	
	Disposals and write-downs during the year								-	
	Transfer of Capital Assets related to restructuring (Schedule 11)								-	
Closing Asset Costs		1,000	-	24,945	-	-	77,000	51,311	154,256	148,161
Amortization	Accumulated									
	Opening Accumulated Amortization Costs	1,000		16,121			74,300	37,702	129,123	126,463
	Add: Amortization taken			1,478				332	1,810	2,660
	Less: Accumulated amortization on disposals								-	
	Transfer of Capital Assets related to restructuring (Schedule 11)								-	
Closing Accumulated Amortization Costs		1,000	-	17,599	-	-	74,300	38,034	130,933	129,123
Net Book Value		-	-	7,346	-	-	2,700	13,277	23,323	19,038

Municipality of Village of Strongfield
Consolidated Schedule of Accumulated Surplus
As at December 31, 2020

Schedule 8

	2019	Changes	2020
UNAPPROPRIATED SURPLUS	71,579	7,585	79,164
APPROPRIATED RESERVES			
Machinery and Equipment	2,500		2,500
Public Reserve			-
Capital Trust			-
Utility			-
Other (Specify)			-
Total Appropriated	2,500	-	2,500
ORGANIZED HAMLETS (add lines if required)			
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Total Organized Hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	19,038	4,285	23,323
Less: Related debt			-
Net Investment in Tangible Capital Assets	19,038	4,285	23,323
Total Accumulated Surplus	93,117	11,870	104,987

Municipality of Village of Strongfield
 Schedule of Mill Rates and Assessments
 As at December 31, 2020

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	32,780		1,302,000		264,200		1,598,980
Regional Park Assessment							
Total Assessment							1,598,980
Mill Rate Factor(s)							
Total Base/Minimum Tax (generated for each property class)							-
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	459		24,693		9,082		34,234

MILL RATES: MILLS

Average Municipal*	21.41
Average School*	4.42
Potash Mill Rate	
Uniform Municipal Mill Rate	14.00

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000
 and divide by the total assessment for the taxing authority).

Municipality of **Village of Strongfield**
Schedule of Council Remuneration
As at December 31, 2020

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Jeff Vollmer	845		845
Councillor	David Wirth	715		715
Councillor	Devin Elischeid	715		715
				-
				-
				-
				-
				-
				-
				-
				-
Total		2,275	-	2,275

Municipality of Village of Strongfield
Schedule of Restructuring
As at December 31, 2020

Schedule 11

	2020
Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
Total Net Carrying Amount Received (Transferred)	-