

# ANNUAL FINANCIAL STATEMENTS

DECEMBER 31, 2020



**Statement or  
Schedule No.**

**MANAGEMENT'S RESPONSIBILITY  
STATUTORY REPORT OF AUDITORS  
ORGANIZATIONAL CHART**

**STATEMENT OF FINANCIAL POSITION AND FUND ACCOUNTS**

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## Management's Responsibility

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To the Ratepayers of the City of Swift Current:

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian generally accepted accounting principles and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfills these responsibilities by reviewing the financial information prepared by the finance department and discussing relevant matters with external auditors.

MNP LLP, an independent firm of Chartered Professional Accountants, is appointed by the councillors to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to meet periodically and separately with both the Council and Administration to discuss their audit findings.



Chief Administrative Officer



General Manager of Corporate Services

## Independent Auditor's Report

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To the Members of Council of the City of Swift Current:

### Opinion

We have audited the consolidated financial statements of City of Swift Current (the "City"), which comprise the consolidated statement of financial position and financial position by fund as at December 31, 2020, and the consolidated statements of operations, changes in net financial assets (debt) and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and schedules 1 to 15.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the City as at December 31, 2020, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the City in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other Matter

Without modifying our opinion, we draw attention to Note 18 Property Reserve Closure, which indicates that land sales are not recognized as revenue until all units in the development are sold and all costs have been settled. As a result of this approach, included in property held for resale, are five developments that have an excess of deposits above current expenditures totaling \$3,565,736 (\$3,565,736 in 2019).

### Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the City's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the City or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the City's financial reporting process.



## Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the City's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the City to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

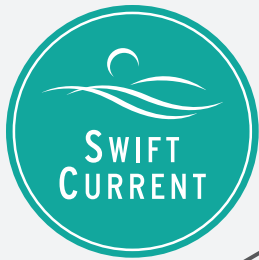
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Swift Current, Saskatchewan

May 17, 2021

*MNP LLP*

Chartered Professional Accountants



## Mayor & City Council

## Boards & Committees

### CHIEF ADMINISTRATIVE OFFICER Tim Marcus

Officers of Council

#### ADMINISTRATION

City Clerk  
City Solicitor

Executive Assistant  
Administrative Assistant

### COMMUNITY SERVICES GM - Jim Jones

**ART GALLERY**  
Director/Curator  
Preparator/Registrar  
Education Program Coordinator  
Curator/Operations Assistant

**RECREATION**  
Events/Program Manager  
Kinetic Park Superintendent  
Partnerships/Events Coord.  
Community Rec. Coordinator

**MUSEUM**  
Director/Curator  
Education/Public Programs  
Collections Officer  
Visitor Attendant

**PARKS**  
Parks Manager  
Parks Superintendent

**AQUATIC SUPERINTENDENT**

**GOLF COURSE SUPERINTENDENT**

**FACILITIES MANAGER**

### CORPORATE SERVICES GM - Kari Cobler

**FINANCIAL SERVICES**  
Manager, Financial Services  
Manager, Revenue & Collections  
Financial Accountant  
Tangible Capital Asset Analyst

**HUMAN RESOURCES**  
Manager, Human Resources  
Human Resources Advisor  
Health, Safety & EMO  
Payroll Administrator

**POLICE SERVICES**  
Manager, Police Support  
Court Liaison Officer

**INFORMATION TECHNOLOGY**  
IT Manager  
Applications Support Analyst  
Network Administrator (2)  
IT Support Specialist

**ASSESSMENT SERVICES**  
City Assessor  
Assistant City Assessor

**COMMUNICATIONS &  
STAKEHOLDER RELATIONS**

**MANAGER OF PURCHASING**

**MANAGER OF SAFE PLACES**

### INFRASTRUCTURE & OPERATIONS GM - Mitch Minken

**ENGINEERING SERVICES**  
Manager, Engineering Services  
Municipal Engineering Technologists (2)

**SOLID WASTE & DIVERSION**  
Solid Waste & Diversion Super

**TRANSPORTATION SERVICES**  
Manager, Transportation Services  
Streets and Roadways Superintendent  
Fleet Services Superintendent

**LIGHT & POWER**  
Line Superintendent  
Technical Superintendent

**WATER & WASTEWATER**  
Manager, Water and Wastewater  
Waterworks Superintendent  
Water Treatment Plant Superintendent  
Wastewater Treatment Plant Super

**AIRPORT SERVICES**  
Airport Superintendent  
Airport Operations Ass't

**ADMINISTRATIVE SUPPORT**  
Administrative Analyst  
Administrative Assistant  
Electrical Distribution Clerk

### PLANNING & GROWTH DEV. GM - Marty Salberg

### ASSET MANAGEMENT Director Greg Parsons

**DEVELOPMENT SERVICES**  
Bylaw & Licensing Official  
Planning Technician  
Bylaw Enforcement Officer (2)

**SENIOR BUILDING OFFICIAL**

### FIRE DEPARTMENT Chief Ryan Hunter

**FIRE DEPARTMENT**  
Deputy Chief - Prevention  
Deputy Chief - Operations

UPDATED:  
2021-05-05

**Consolidated Statement of Financial Position  
As at December 31, 2020**

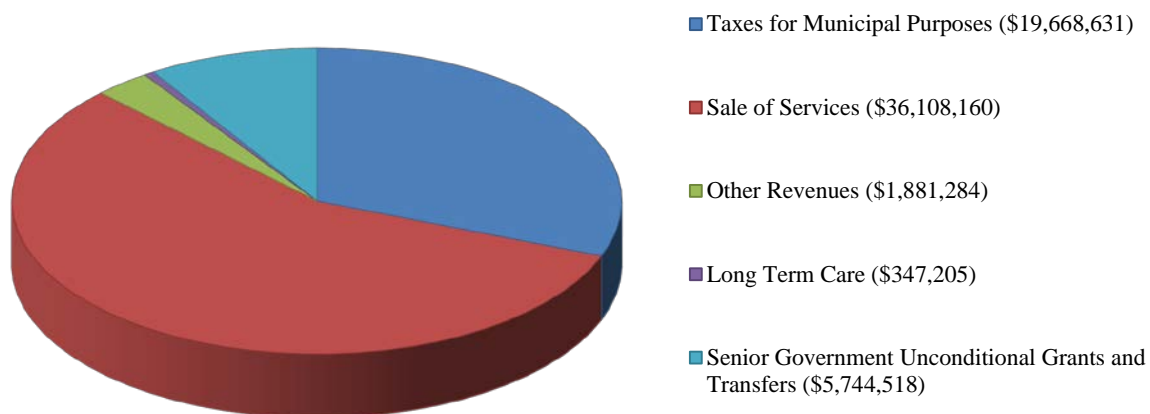
	<b>2020 Actual</b>	<b>2019 Actual</b>
<b><i>Financial Assets</i></b>		
Cash and Temporary Investments (Note 2)	\$ 4,857,039	\$ 489,915
Long Term Investments (Note 3)	9,965,766	9,246,143
Accounts Receivable (Note 4)	7,092,614	6,223,004
Notes Receivable (Note 5)	8,797,501	8,601,464
Future Levy Recoveries (Note 6)	285,252	357,561
Property Held For Resale (Note 18)	6,173,806	5,691,734
Other Assets (Note 7)	53,868	51,044
	<u>37,225,847</u>	<u>30,660,865</u>
<b><i>Liabilities</i></b>		
Accounts Payable (Note 8)	8,072,781	8,710,207
Deferred Revenues (Note 9)	3,901,876	1,115,693
Contingent Liability (Note 10)	297,841	227,841
Trust Tax Liabilities (Note 11)	339,051	286,684
Current Portion Long Term Debt (Note 13)	6,669,499	5,392,743
Long Term Debt (Note 13)	79,450,833	80,163,986
Landfill Closure (Note 14)	3,131,047	2,161,955
Employee Benefit Obligations (Note 15)	507,244	507,245
	<u>102,370,172</u>	<u>98,566,354</u>
<b>Net Financial Assets (Debt)</b>	<u>(65,144,325)</u>	<u>(67,905,489)</u>
<b><i>Non-Financial Assets</i></b>		
Tangible capital assets (Schedule 2)	175,175,918	171,687,866
Inventories	3,615,328	3,569,720
Prepays (Note 7)	121,361	188,690
	<u>178,912,608</u>	<u>175,446,276</u>
<b>Accumulated Surplus (Statement 5)</b>	<u>\$ 113,768,283</u>	<u>\$ 107,540,787</u>

**Consolidated Statement of Operations  
For the Year Ended December 31, 2020**

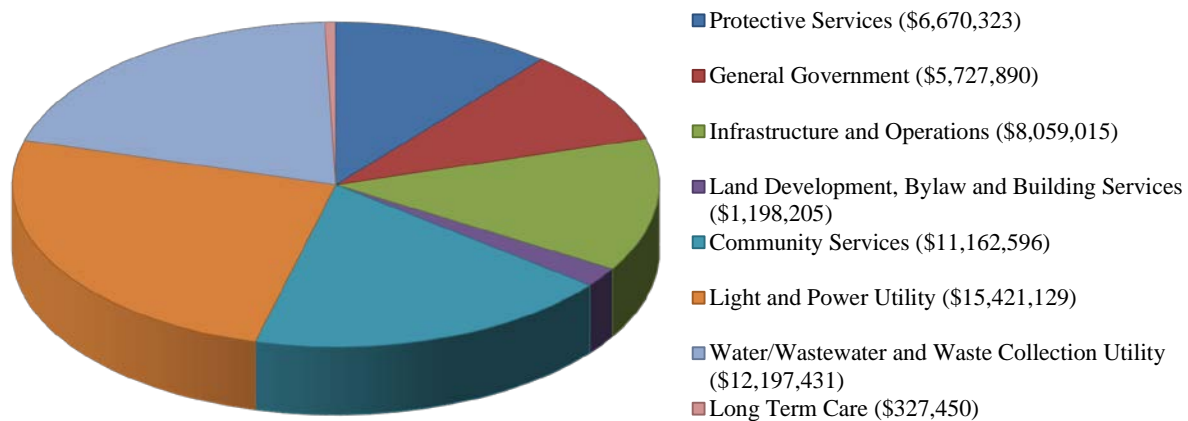
	<b>2020 Budget</b>	<b>2020 Actual</b>	<b>2019 Actual</b>
<b>Revenue</b>			
Taxes for Municipal Purposes (Schedule 4)	\$ 19,576,524	\$ 19,668,631	\$ 18,854,735
Sale of Services (Schedule 5)	39,957,048	36,108,160	36,901,733
Other Revenues (Schedule 6)	1,291,669	1,881,284	2,179,145
Long Term Care (Schedule 4)	347,205	347,205	338,141
Senior Government Unconditional Grants and Transfers (Schedule 7)	4,813,289	5,744,518	4,655,025
Gain (loss) on Disposal of Tangible Capital Assets	52,482	52,482	(232,829)
	<u>66,038,217</u>	<u>63,802,280</u>	<u>62,695,950</u>
<b>Expenses</b>			
Protective Services (Schedule 8)	6,833,980	6,670,323	6,345,275
General Government (Schedule 9)	6,651,604	5,727,890	6,939,547
Infrastructure and Operations (Schedule 10)	8,051,735	8,059,015	7,828,108
Land Development, Bylaw and Building Services (Schedule 11)	1,086,391	1,198,205	1,124,102
Community Services (Schedule 12)	11,941,314	11,162,596	12,066,510
Light and Power Utility (Schedule 13)	15,780,774	15,421,129	15,668,743
Water/Wastewater and Waste Collection Utility (Schedule 14)	12,066,910	12,197,431	11,435,729
Long Term Care	327,450	327,450	327,450
	<u>62,740,158</u>	<u>60,764,039</u>	<u>61,735,464</u>
<b>Surplus of Revenues over Expenses Before Other Capital Contributions</b>	<u>3,298,059</u>	<u>3,038,241</u>	<u>960,487</u>
<b>OTHER</b>			
Senior Government Capital Grants/Transfers and Other Recoveries (Schedule 7)	2,230,098	903,276	1,293,342
Gain on Contributed Capital (Note 19)		1,957,597	152,000
Property Sales Dividend (Note 16)		328,382	400,697
<b>Surplus (Deficit) of Revenues over Expenses</b>	<u>5,528,157</u>	<u>6,227,496</u>	<u>2,806,526</u>
<b>Accumulated Surplus, beginning of year</b>		107,540,787	104,734,261
<b>Accumulated Surplus, end of year</b>		<u>\$ 113,768,283</u>	<u>\$ 107,540,787</u>

**Consolidated Statement of Operations Graph  
For the Year Ended December 31, 2020**

**2020 OPERATING REVENUES**



**2020 OPERATING EXPENSES**



**Consolidated Statement Of Change In Net Financial Assets (Debt)  
For The Year Ended December 31, 2020**

	<b>2020 Budget</b>	<b>2020 Actual</b>	<b>2019 Actual</b>
<b>Surplus (Deficit) of Revenues over Expenses</b>	\$ 5,528,157	\$ 6,227,496	\$ 2,806,526
Acquisition of tangible capital assets (Schedule 2)	(22,165,875)	(11,538,231)	(11,059,546)
Amortization of tangible capital assets (Schedule 2)	9,951,974	9,951,974	9,432,699
Contributed tangible capital assets (Schedule 2)	-	(1,957,597)	(152,000)
Proceeds on disposal of tangible capital assets	-	108,284	179,192
(Gain) loss on sale of tangible capital assets	(52,482)	(52,482)	232,829
	<u>12,266,383</u>	<u>(3,488,053)</u>	<u>(1,366,827)</u>
Net Change of supply inventory	-	(45,608)	(403,737)
Net Change in prepaids	-	67,329	100,160
	<u>-</u>	<u>21,721</u>	<u>(303,577)</u>
<b>(Increase) Decrease in Net Debt</b>	<u>17,794,540</u>	<u>2,761,164</u>	<u>1,136,122</u>
<b>Net Financial Assets (Debt), Beginning of Year</b>	(67,905,489)	(67,905,489)	(69,041,611)
<b>Net Financial Assets (Debt), End of Year</b>	<u>\$ (50,110,950)</u>	<u>\$ (65,144,325)</u>	<u>\$ (67,905,489)</u>



**Consolidated Statement of Cash Flow  
For the Year Ended December 31, 2020**

	<b>2020 Actual</b>	<b>2019 Actual</b>
<b><i>Cash Flow From Operating Activities</i></b>		
Annual Surplus (Deficit)	\$ 6,227,496	\$ 2,806,526
Adjustments for entries not affecting cash:		
Amortization Expense	9,951,974	9,432,699
Acquisition of Contributed Capital	(1,957,597)	(152,000)
Loss (Gain) on Sale of Assets	(52,482)	232,829
	<u>14,169,391</u>	<u>12,320,053</u>
<b><i>Changes In Working Capital Accounts</i></b>		
Decrease (Increase) in Accounts Receivable	(716,838)	1,347,490
Decrease (Increase) in Inventories	(48,434)	(404,696)
Increase (Decrease) in Accounts Payable and Accrued Liabilities	3,244,605	(609,090)
	<u>2,479,333</u>	<u>333,704</u>
<b>Cash Provided (Used) From Operating Activities</b>	<u>16,648,724</u>	<u>12,653,757</u>
<b><i>Cash Flow From Capital Activities</i></b>		
Proceeds from Sale of Assets	108,284	179,192
Capital Expenditures	(11,538,231)	(11,059,546)
<b>Cash Provided (Used) From Capital Activities</b>	<u>(11,429,947)</u>	<u>(10,880,354)</u>
<b><i>Cash Flow From Investing Activities</i></b>		
Decrease (Increase) in Investment Portfolio	(719,623)	1,187,630
Net Investment Change in Property Sales Fund	(695,633)	(1,505,441)
<b>Cash Provided (Used) From Investing Activities</b>	<u>(1,415,256)</u>	<u>(317,811)</u>
<b><i>Cash Flow From Financing Activities</i></b>		
Long-Term Debt Issued	5,998,821	5,326,000
Long-Term Debt Repaid	(5,435,219)	(7,455,055)
<b>Cash Provided (Used) From Financing Activities</b>	<u>563,602</u>	<u>(2,129,055)</u>
<b>Net Increase (Decrease) in Cash</b>	4,367,124	(673,463)
<b>Cash at Beginning of Year</b>	489,915	1,163,378
<b>Cash at Year End</b>	<u>\$ 4,857,039</u>	<u>\$ 489,915</u>

**Consolidated Statement of Financial Position by Fund  
For the Year Ended December 31, 2020**

	General Revenue	Property Sales	Water/ Wastewater	Solid Waste	Rural Water Pipeline	Long Term Care	Total 31 December 2020	Total 31 December 2019
<b>Financial Assets</b>								
Cash and Temporary Inv.	\$ 3,910,802	\$ -	\$ -	\$ -	\$ 912,271	\$ 33,966	\$ 4,857,039	\$ 489,915
Long Term Investments	9,471,193	450,000	44,574	-	-	-	9,965,766	9,246,143
Accounts Receivable	7,067,527	-	-	-	-	25,087	7,092,614	6,223,004
Notes Receivable	225,000	8,572,501	-	-	-	-	8,797,501	8,601,464
Future Levy Recovery	199,543	-	85,710	-	-	-	285,252	357,561
Property Held for Resale	-	6,173,806	-	-	-	-	6,173,806	5,691,734
Other Assets	11,850	19,784	22,235	-	-	-	53,868	51,044
<b>Total Financial Assets</b>	<b>20,885,914</b>	<b>15,216,091</b>	<b>152,518</b>	<b>-</b>	<b>912,271</b>	<b>59,053</b>	<b>37,225,847</b>	<b>30,660,865</b>
<b>Liabilities</b>								
Accounts Payable	7,024,018	431,091	53,225	29,747	534,699	-	8,072,781	8,710,207
Deferred Revenue	3,870,348	-	31,528	-	-	-	3,901,876	1,115,693
Contingent Liability	297,841	-	-	-	-	-	297,841	227,841
Trust Tax Liabilities	339,051	-	-	-	-	-	339,051	286,684
Current Portion Long Term Debt	3,199,724	1,008,011	1,986,163	454,486	21,115	-	6,669,499	5,392,743
Long-Term Debt	36,838,895	23,890,134	16,478,837	1,764,297	478,669	-	79,450,833	80,163,986
Landfill Closure	-	-	-	3,131,047	-	-	3,131,047	2,161,955
Employee Benefit Obligations	507,245	-	-	-	-	-	507,244	507,245
<b>Total Liabilities</b>	<b>52,077,122</b>	<b>25,329,236</b>	<b>18,549,753</b>	<b>5,379,578</b>	<b>1,034,483</b>	<b>-</b>	<b>102,370,172</b>	<b>98,566,354</b>
<b>Net Financial Assets (Debt)</b>	<b>(31,191,208)</b>	<b>(10,113,145)</b>	<b>(18,397,235)</b>	<b>(5,379,578)</b>	<b>(122,212)</b>	<b>59,053</b>	<b>(65,144,325)</b>	<b>(67,905,489)</b>
<b>Non-Financial Assets</b>								
Tangible Capital Assets	110,851,633	-	42,741,914	4,301,144	974,622	-	158,869,313	153,245,443
Work In Progress	12,573,258	-	3,144,343	410,194	178,809	-	16,306,605	18,442,423
Inventories	3,374,744	-	107,881	132,703	-	-	3,615,328	3,569,720
Prepays	121,361	-	-	-	-	-	121,361	188,690
<b>Net Assets (Debt)</b>	<b>\$ 95,729,789</b>	<b>\$ (10,113,145)</b>	<b>\$ 27,596,904</b>	<b>\$ (535,536)</b>	<b>\$ 1,031,219</b>	<b>\$ 59,053</b>	<b>\$ 113,768,283</b>	<b>\$ 107,540,787</b>
<b>Municipal Position</b>								
Fund Surplus (Deficit)	\$ 3,099,857	\$ 2,927,747	\$ -	\$ -	\$ -	\$ 59,053	\$ 6,086,657	\$ 6,066,902
Capital Reserves	6,378,912	-	4,885,215	4,013,012	-	-	15,277,139	14,537,597
Operating Reserves	1,113,530	-	195,201	-	-	-	1,308,732	1,308,732
Public Trust Reserve	9,099	-	-	-	-	-	9,099	9,099
Equity in Capital Assets	70,627,183	-	18,803,440	624,815	1,031,219	-	91,086,657	85,618,456
	81,228,582	2,927,747	23,883,856	4,637,827	1,031,219	59,053	113,768,283	107,540,787
<b>Interfunding</b>	<b>14,501,207</b>	<b>(13,040,892)</b>	<b>3,713,048</b>	<b>(5,173,363)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Net Municipal Position</b>	<b>\$ 95,729,789</b>	<b>\$ (10,113,145)</b>	<b>\$ 27,596,904</b>	<b>\$ (535,536)</b>	<b>\$ 1,031,219</b>	<b>\$ 59,053</b>	<b>\$ 113,768,283</b>	<b>\$ 107,540,787</b>

**1. SIGNIFICANT ACCOUNTING POLICIES:**

The consolidated financial statements for the City of Swift Current are the representations of management prepared in accordance with Public Sector Accounting Standards as recommended by the Chartered Professional Accountants of Canada. Significant aspects of the accounting policies adopted by the City of Swift Current are as follows:

**Reporting Entity and Basis of Consolidation**

The Consolidated Financial Statements reflect the assets, liabilities, revenues and expenses, and changes in financial position for General Revenue, Property Sales, Water/Wastewater, Solid Waste, Rural Water Pipeline and Long-Term Care.

**Basis of Accounting**

The financial statements are prepared using the accrual basis of accounting. Revenues are recognized as they are earned and measurable. Expenses are accounted for in the period the goods and services are acquired, and a liability is incurred, except for inventories which are expensed when consumed.

**Cash and Temporary Investments**

Cash and temporary investments include balances with banks, term deposits and temporary investments that mature within the year.

**Investments**

Portfolio investments purchased by the City of Swift Current are recorded at the lower of cost or net realizable value.

**Inventories**

Inventories of materials and supplies are valued at the lower of cost and net realizable value. Inventories are reported as non-financial assets on the Statement of Financial Position. Cost is measured using the weighted average method.

**Pension Expenses**

The City participates in a multi-employer defined benefit pension plan, wherein, contributions for current and past pension benefits are recorded as expenses in the year in which they become due.

**Property Acquired for Taxes**

Property acquired through tax enforcement and temporarily held is recorded at a cost equal to the outstanding taxes including any applicable penalties up to the date of acquisition plus any costs necessary to maintain the property after acquisition.

**Collection of Funds for Other Authorities**

Collection of funds by the City for the local school divisions are collected and remitted in accordance with relevant legislation.

**Deferred Revenue**

Monies received in advance for which the related services have yet to be performed are recorded as deferred revenue. Revenue is recognized in the period for when the related expenses are incurred, or services performed. Funds from external parties restricted by agreement or legislation are accounted for as deferred revenue until used for the specified purpose.

**Net Financial Assets**

Net financial assets at the end of the accounting period are the net amount of financial assets less liabilities outstanding. Financial assets are items such as cash and other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include assets which are convertible to cash and not intended for consumption in the normal course of operations.

### **Non-Financial Assets**

Tangible capital assets and other non-financial assets are accounted for as assets by the City as they can be used to provide services in future periods. These assets do not normally provide resources to discharge the liabilities of the City unless they are sold.

### **Tangible Capital Assets and Work In Progress**

Tangible capital assets are recorded at cost which include all amounts that are directly attributable to acquisition, construction, development, or betterment of the asset. The cost, less residual value, of the tangible capital asset is amortized on a straight-line basis over the estimated useful life as follows:

<b>Asset</b>	<b>Useful Life</b>
<b>General Assets</b>	
Land	Indefinite
Land Improvements	15-50
*Landfill (based on units of production)	Volume
Buildings	20-45
Building Improvements	15-25
Operating Equipment	5-25
Heavy Equipment	7-25
Office Furniture & Equipment	5-20
Vehicles	10
Computer Software	10
Computer Hardware	3
<b>Infrastructure Assets</b>	
Roads	15-30
Bridges & Other Structures	35-60
Water Distribution	10-50
Wastewater System	20-60
Storm & Drainage System	30-50
Light & Power Distribution	20-40

Land has an indefinite estimated useful life and is therefore not amortized. Amortization will begin in the year following the year of acquisition and every year after until the asset is fully amortized or disposed. A full year of amortization is recorded in the year of disposition. Tangible capital assets recorded under work in progress will not be amortized until those assets are put into service.

Contributed tangible capital assets are recorded at fair market value based on market or appraised values. If the donated asset cannot be valued, the tangible capital asset will be recorded at a nominal value of \$1. Works of art and historical treasures are not recorded as tangible capital assets.

### **Revenue Recognition**

Property tax revenue is based on assessments determined in accordance with Provincial legislation and the formulas, principles and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually, and taxation revenue is recorded annually in the period levied. Penalties on overdue taxes are also recorded in the period levied.

Government transfers are recognized in the consolidated financial statements as revenues in the period in which the events giving rise to the transfer occur, providing the transfers are authorized, eligibility criteria have been met, and reasonable estimates can be made.

Utility revenue is recognized in the period in which the service has been provided.

All other revenue is recorded when received, or receivable, collection is likely, and the amount can be reasonably determined.

#### **Landfill Closure and Post Closure Liability**

Legislation sets out the regulatory requirements to properly close and maintain all active and inactive landfill sites. Pursuant to the legislation, the City is required to fund the closure of its landfill sites and provide for post-closure care of the facilities. This requirement is being provided for over the estimated remaining life of the landfill sites based on usage and is funded through tipping fees. The annual provision is reported as an expense in the Solid Waste Utility and the accumulated provision is reported as a liability on the Consolidated Statement of Financial Position.

#### **Vested Sick Leave**

Sick leave is earned by permanent employees through a monthly allotment. Unused sick leave accumulates and vests with the employee to a maximum of 156 working days. Any permanent employee who retires to collect pension shall be entitled to receive payment at his rate of pay in the amount of twenty-five percent of all unused accumulated sick leave time remaining to his/her credit at the date of retirement; and in case an employee dies during his/her employment with the City, payment of twenty-five percent of unused accumulated sick leave time shall be made to the descendant's heirs, executors, or administrators, as the case may be. The value of the vested sick leave reflects the future value of employees' earnings combined with the present value of this future liability. The liability has been determined on an actuarial basis.

#### **Use of Estimates**

In the preparation of financial statements, management makes various estimates and assumptions in determining the reported accounts of assets and liabilities, revenues and expenses and in the disclosure of commitments and contingencies. Changes in estimates and assumptions will occur based on the passage of time and the occurrence of certain future events. The changes will be reported in earnings in the period in which they become known.

### **2. CASH AND TEMPORARY INVESTMENTS:**

Cash and temporary investments as at December 31, 2020 were comprised as follows:

	2020	2019
General Revenue	\$ 3,601,812	\$ (937,628)
Temporary Investments	308,990	780,270
Rural Water Pipeline	912,271	624,345
Long Term Care	33,966	22,928
	<u>\$ 4,857,039</u>	<u>\$ 489,915</u>

Cash in General Revenue, Rural Water Pipeline and Long-Term Care earned interest in 2020 at effective interest rates of 0.325% to 1.825%. Temporary Investments will mature in 2020 with effective interest rates of 0.05% to 4.74%.

### **3. LONG TERM INVESTMENTS:**

Long Term Investments consist of Provincial Government Bonds, Canadian Government Bonds, Bank Notes and other securities. Long Term Investments will mature between 2022 and 2048, with effective interest rates of 0.75% to 5.85%.

The carrying value of long-term investments at December 31, 2020 was \$9,965,766 (\$9,246,143 in 2019) and market value was \$11,520,566 (\$10,036,111 in 2019).

**4. ACCOUNTS RECEIVABLE:**

	2020	2019
Utility Consumer Accounts	\$ 2,410,016	\$ 2,325,840
Taxes Receivable	2,509,270	1,600,074
General Accounts	1,926,645	1,879,837
Other Governments	617,870	866,973
	<u>\$ 7,463,800</u>	<u>\$ 6,672,724</u>
Less: Allowance for Doubtful Accounts	(371,186)	(449,720)
	<u>\$ 7,092,614</u>	<u>\$ 6,223,004</u>

**5. NOTES RECEIVABLE:**

	2020	2019
<i>General Revenue</i>		
Receivable, term, non-interest bearing, semi-annual payments	\$ 225,000	\$ 235,711
<i>Water/Wastewater</i>		
Receivable, non-interest bearing, repaid as utilities are billed	-	44,235
<i>Property Sales</i>		
Receivable, interest rate of prime plus 2.00%, repaid as lots are sold	3,864,550	3,688,918
Receivable, term, interest rate of 4.35%, annual payments	2,654,430	2,663,064
Receivable, interest rate of prime plus 2.00%, repaid as lots are sold	1,658,438	1,583,067
Receivable, interest rate of prime plus 1.00%, repaid as lots are sold	395,083	386,469
	<u>\$ 8,797,501</u>	<u>\$ 8,601,464</u>

**6. FUTURE LEVY RECOVERIES:**

The City of Swift Current provides interim financing for certain local capital projects and improvements. The City later recovers these amounts from benefiting property owners. As at December 31, 2020, the recoverable balance was comprised as follows.

	2020	2019
2017 Local Improvements	\$ 74,855	\$ 83,525
2016 Local Improvements	34,995	39,853
2015 Local Improvements	12,476	14,610
2015 Waterworks	85,710	100,614
2014 Local Improvements	15,515	18,922
2013 Local Improvements	33,718	43,855
2012 Local Improvements	27,725	40,556
2010 Local Improvements	259	15,626
2009 Local Improvements	-	-
	<u>\$ 285,252</u>	<u>\$ 357,561</u>



**7. OTHER ASSETS AND PREPAIDS:**

	2020	2019
<i>Other Assets</i>		
Prepaid Property Development	\$ 19,783	\$ 19,784
Chemical Drum Deposits	22,235	19,410
Utility Contract Deposit	1,850	1,850
Innovation Credit Union Equity	10,000	10,000
	<u>53,868</u>	<u>51,044</u>
<i>Prepays</i>		
Prepaid Insurance	35,384	34,293
Prepaid Expenses	85,977	154,397
	<u>121,361</u>	<u>188,690</u>
	<u>\$ 175,230</u>	<u>\$ 239,734</u>

**8. ACCOUNTS PAYABLE:**

	2020	2019 (Restated)
Supplier and Contractor Accounts	\$ 4,191,734	\$ 4,472,710
Contingent WCB Liability	8,911	9,578
Construction Deposits	45,239	192,540
Utility Deposits	1,520,760	1,471,499
Golf Gift Certificates	15,401	6,367
Tax Overpayment	175,295	339,035
Facility Deposits	36,608	37,329
Septic Access Deposit	725	725
Trust Tax Remittances	1,315	143,955
Accrued Holiday Pay	1,479,107	1,470,444
Accrued Audit Fees	15,794	15,838
Accrued Wages	581,892	550,186
	<u>\$ 8,072,781</u>	<u>\$ 8,710,207</u>

**9. DEFERRED REVENUES:**

Deferred revenues of the City of Swift Current consist of golf passes and vouchers sold for 2021, grants received for capital projects in progress, facility rentals prepaid for 2021, as well as, prepaid connection charges and monies received for future capital improvements on the Rural Water Pipeline.

**10. CONTINGENT LIABILITY:**

A provision for unsettled labour negotiations, in the amount of \$297,841 has been set up.

**11. TRUST TAX LIABILITIES:**

	2020	2019
Public School	\$ 218,800	\$ 135,290
Separate School	120,251	151,394
	<u>\$ 339,051</u>	<u>\$ 286,684</u>

**12. FUNDS HELD IN TRUST:**

In 1988, the City of Swift Current passed Bylaw No. 47 to provide for an independent trust fund for post-secondary education and/or training of players of the Swift Current Bronco Hockey Club. The funds held in trust are for the purpose of providing financial assistance for post-secondary education of former players of the Swift Current Bronco Hockey Club. The Swift Current Bronco Memorial Education Fund is not part of the reporting entity of the City of Swift Current. As of December 31, 2020, the carrying value of the funds held in trust was \$103,293 (\$112,680 in 2019) and market value was \$120,831 (\$117,241 in 2019).

**13. LONG TERM DEBT:**

	2020	2019
<i>General Revenue</i>		
Term Loan - Twenty year term, Principal \$9,590,000, interest rate of 5.47%, quarterly payments, maturing in 2024, SW Regional Hospital \$5.466M, various projects \$4.123M	\$ 2,693,000	\$ 3,321,000
Term Loan - Twenty year term, Principal \$4,835,000, interest rate of 5.40%, quarterly payments, maturing in 2027, Civic Centre expansion	2,220,000	2,487,000
Term Loan - Twenty year term, Principal \$1,500,000, interest rate of 5.00%, quarterly payments, maturing in 2028, Civic Centre expansion	733,000	812,000
Term Loan - Twenty year term, Principal \$6,556,000, interest rate of 4.19%, quarterly payments, maturing in 2030, various Community Services facility upgrades, Airport upgrades, Parks & Public Works equipment	3,945,000	4,258,000
Term Loan - Twenty year term, Principal \$7,733,000, interest rate of 3.88%, quarterly payments, maturing in 2033, Facility & Outdoor facility upgrades, equipment, Corporate initiatives, Planning & Development projects	5,663,811	5,994,816
Term Loan - Ten year term, Principal \$1,161,000, interest rate of 2.97%, quarterly payments, maturing in 2023, equipment upgrades	384,999	505,901
Term Loan - Fifteen year term, Principal \$3,171,000, interest rate of 3.51%, quarterly payments, maturing in 2028, Annexed land from RM of SC 137	1,893,000	2,095,000
Term Loan - Twenty year term, Principal \$6,425,000, interest rate of 2.88%, quarterly payments, maturing in 2035, Facility upgrades, Transportation projects, Corporate initiatives, Planning & Development projects	5,063,401	5,338,678
Term Loan - Ten year term, Principal \$399,000, interest rate of 1.99%, quarterly payments, maturing in 2025, Outdoor facility upgrades	212,552	251,872
Term Loan - Five year term, Principal \$676,000, interest rate of 1.48%, quarterly payments, maturing in 2020, IT upgrades, Equipment storage facility	-	104,657
Term Loan - Twenty year term, Principal \$2,758,149, interest rate of 2.32%, quarterly payments, maturing in 2036, Facility upgrades, Transportation Network projects	2,301,745	2,420,134
Term Loan - Twenty year term, Principal \$2,500,000, interest rate of 2.81%, quarterly payments, maturing in 2036, Iplex ice floor slab	2,105,000	2,208,000
Term Loan - Twenty year term, Principal \$4,411,707, interest rate of 3.19%, quarterly payments, maturing in 2037, Asset Management initiative, Facility & Outdoor Facility upgrades, Planning & Development projects, Transportation Network projects	3,915,095	4,085,560

Term Loan - Ten year term, Principal \$532,600, interest rate of 2.71%, quarterly payments, maturing in 2027, Phone system, WCSG 2019 equipment	387,654	437,248
Term Loan - Twenty year term, Principal \$422,692, interest rate of 2.99%, quarterly payments, maturing in 2038, Facility improvement projects	395,215	407,609
Term Loan - Ten year term, Principal \$450,000, interest rate of 2.99%, quarterly payments, maturing in 2028, Chargeable equipment projects	359,983	400,728
Term Loan - Twenty year term, Principal \$3,490,000, interest rate of 2.87%, quarterly payments, maturing in 2039, Asset Management initiative, Facility & Outdoor Facility upgrades, Transportation Network projects	3,293,063	3,425,356
Term Loan - Ten year term, Principal \$200,000, interest rate of 2.64%, quarterly payments, maturing in 2029, Olympia replacement	173,143	191,429
Term Loan - Twenty year term, Principal \$4,343,821, interest rate of 1.875%, quarterly payments, maturing in 2040, Transportation Network projects, Facility & Outdoor Facility upgrades.	4,298,958	-
<i>Water/Wastewater</i>		
Term Loan - Twenty year term, Principal \$15,000,000, interest rate of 5.215%, quarterly payments, maturing in 2024, W/W Treatment Plant	4,222,000	5,205,000
Term Loan - Twenty year term, Principal \$12,518,000, interest rate of 4.73%, quarterly payments, maturing in 2031, Water Treatment Plant expansion	7,986,000	8,563,000
Term Loan - Twenty year term, Principal \$1,314,000, interest rate of 3.88%, quarterly payments, maturing in 2033, Water Distribution & Wastewater Collection projects	962,397	1,018,649
Term Loan - Ten year term, Principal \$193,000, interest rate of 2.97%, quarterly payments, maturing in 2023, Water/Wastewater Equipment	64,001	84,099
Term Loan - Twenty year term, Principal \$439,000, interest rate of 2.88%, quarterly payments, maturing in 2035, Water Distribution & Wastewater Collection projects	345,831	364,660
Term Loan - Five year term, Principal \$250,000, interest rate of 1.48%, quarterly payments, maturing in 2020, Operating Software upgrade	-	38,705
Term Loan - Twenty year term, Principal \$357,186, interest rate of 2.32%, quarterly payments, maturing in 2036, Wastewater Collection Projects	298,083	313,415
Term Loan - Twenty year term, Principal \$1,300,000, interest rate of 3.19%, quarterly payments, maturing in 2037, Water Treatment project, Water Distribution projects, Wastewater Collection projects, Wastewater Treatment projects	1,153,663	1,203,894

Term Loan - Ten year term, Principal \$321,312, interest rate of 2.71%, quarterly payments, maturing in 2027, General Water/Wastewater projects, Water Treatment projects	233,867	263,786
Term Loan - Twenty year term, Principal \$950,000, interest rate of 3.19%, quarterly payments, maturing in 2037, South Hill Reservoir/Pump House upgrade	843,243	879,945
Term Loan - Twenty year term, Principal \$1,153,000, interest rate of 2.87%, quarterly payments, maturing in 2039, Water Distribution projects, Wastewater Collection projects, Wastewater Treatment projects	1,087,938	1,131,645
Term Loan - Ten year term, Principal \$150,000, interest rate of 2.64%, quarterly payments, maturing in 2029, Wastewater Treatment projects	129,857	143,571
Term Loan - Twenty year term, Principal \$1,150,000, interest rate of 1.875%, quarterly payments, maturing in 2040, Water Distribution projects, Wastewater Collection projects, Water Treatment Plant projects	1,138,120	-
<i>Solid Waste</i>		
Term Loan - Ten year term, Principal \$2,542,000, interest rate of 2.43%, monthly payments, maturing in 2022, Design & construct Municipal Solid Waste Cell	423,000	696,000
Term Loan - Twenty year term, Principal \$834,000, interest rate of 3.88%, quarterly payments, maturing in 2033, West Landfill Construction	610,834	646,537
Term Loan - Twenty year term, Principal \$67,000, interest rate of 2.88%, quarterly payments, maturing in 2035, Facility Improvements	52,729	55,663
Term Loan - Ten year term, Principal \$220,000, interest rate of 1.99%, quarterly payments, maturing in 2025, East Landfill Closure Study	96,447	118,127
Term Loan - Five year term, Principal \$340,000, interest rate of 1.48%, quarterly payments, maturing in 2020, Waste Collection Carts	-	52,638
Term Loan - Twenty year term, Principal \$99,665, interest rate of 2.32%, quarterly payments, maturing in 2036, Landfill Projects	83,173	87,451
Term Loan - Ten year term, Principal \$39,151, interest rate of 2.25%, quarterly payments, maturing in 2026, Facility Upgrades	23,892	27,682
Term Loan - Twenty year term, Principal \$150,000, interest rate of 3.19%, quarterly payments, maturing in 2037, Facility improvement projects	133,115	138,911
Term Loan - Ten year term, Principal \$608,453, interest rate of 2.71%, quarterly payments, maturing in 2027, General Solid Waste projects, Facility improvement projects, Landfill projects	442,863	499,520

Term Loan - Twenty year term, Principal \$395,000 interest rate of 2.99%, quarterly payments, maturing in 2038, Landfill projects	352,732	371,864
<i>Rural Water Pipeline</i>		
Term Loan - Twenty year term, Principal \$505,000, interest rate of 1.875%, quarterly payments, maturing in 2040, Rural Water Pipeline projects	499,783	-
<i>Property Sales</i>		
Line of Credit - Principal \$24,267,000, interest rate of prime less 0.5%, monthly interest payments	22,301,487	22,282,081
Term Loan - Thirty year term, Principal \$2,651,961, interest rate of 4.35%, annual payments with a balloon payment at maturity, maturing in 2047	2,596,658	2,624,898
	<u>\$ 86,120,332</u>	<u>\$ 85,556,729</u>

Future long-term debt principal and interest payments can be referenced on Schedule 3. In 2020, total interest paid on long term debt was \$2,090,059 (\$2,385,774 in 2019).

The Property Sales loans do not have a fixed repayment schedule; however, they will be repaid through lot sales.

The Saskatchewan Municipal Board has approved a debt limit for the City of Swift Current in the amount of \$110,000,000 which will be in effect until December 31, 2023.

#### 14. LANDFILL CLOSURE AND POST-CLOSURE:

Legislation requires closure and post-closure care of solid waste landfill sites. Closure care includes final covering and landscaping of the landfill and implementation of drainage and gas management plans. Post-close care requirements include cap maintenance, groundwater monitoring, gas management system operations, inspections, and annual reports. The liability recognized in the financial statements is subject to measurement uncertainty. The recognized amounts are based on the City's best information and judgement.

<b>West Landfill</b>	<b>2020</b>
Estimated closure and post-closure costs over 25 years after capacity is reached	\$ 4,168,017
Discount rate	3.20%
Discounted cost	\$2,439,915
Expected year capacity will be reached	2037
Capacity (m3):	
Used to date	263,481
Remaining	243,838
Total	507,319
Percent utilized	52%
Liability based on the percentage used	\$ 1,267,191

<b>East Landfill</b>	<b>2020</b>
Estimated closure and post-closure costs over 25 years after capacity is reached	\$ 3,391,429
Discount rate	3.39%
Discounted cost	\$2,390,744
Expected year capacity will be reached	2030
Capacity (m3):	
Used to date	1,233,122
Remaining	348,587
Total	1,581,709
Percent utilized	78%
Liability based on the percentage used	\$ 1,863,856

**15. EMPLOYEE BENEFIT OBLIGATIONS:**

The value of the obligation for vested sick leave was determined on an actuarial basis. An actuarial accounting extrapolation report for vested sick leave was completed in 2020. The most important significant assumption is the assumed real rate of return (the excess of investment returns over salary inflation) of 2.7%.

**16. PROPERTY SALES DIVIDEND:**

Linear network costs associated with Commercial and Residential Lots held for resale in the Property Sales Fund have been added to the City's asset registry. As lots are sold, Property Sales will reimburse General Revenue and Water/Wastewater for the previously capitalized linear networks through an annual dividend. Linear network costs are allocated based on servicing costs that are built into the price of lots. The servicing costs are as follows:

**Residential:**

Water/Wastewater Mains	\$13.11/m <sup>2</sup> to \$36.44/m <sup>2</sup>
Surface (Transportation and Drainage)	\$35.58/m <sup>2</sup> to \$92.08/m <sup>2</sup>
Electrical	\$7.39/m <sup>2</sup> to \$11.25/m <sup>2</sup>

**Commercial:**

Water/Wastewater Mains	\$3.65/m <sup>2</sup>
Surface (Transportation and Drainage)	\$10.46/m <sup>2</sup>
Electrical	\$1.67/m <sup>2</sup>

**17. EQUITY IN PROPERTY DEVELOPMENT:**

Capital infrastructure, initially paid for by the City, valued at \$5,522,988 will be reimbursed to the City through a third-party agreement.

**18. PROPERTY RESERVE CLOSURE:**

The Property Held for Resale account is designated for each property available for development within Property Sales. Once that property is complete and all lands are sold through lot sales, the account is closed, and a gain or loss is recorded in the statement of operations.

**19. CONTRIBUTED CAPITAL:**

In 2020, contributed tangible capital assets were recorded by the City of Swift Current, as a result of an ownership transfer through agreements with a third party.

**20. CYPRESS HEALTH REGION:**

In 2016, the City of Swift Current entered into an agreement with Cypress Health Region to finance the construction of the Long-Term Care Facility. Equal payments of \$327,450, interest free, will be made annually over a thirty-year period from 2016 to 2045 inclusive.



**21. PENSION FUND:**

Employees of the City participate in the Municipal Employees Pension Plan which is a multiemployer defined benefit plan and contributions are a percentage of salary. Firefighters contributed 12.5% of their salary and all other members contributed 9.0% of their salary to the plan. The City matches all the employee contributions to the plan. The employer cost in 2020 totaled \$1,413,989.

Based on the latest information available (December 31, 2019 Audited Financial Statements), the Municipal Employees Pension Plan had a surplus in the net assets available for benefits of \$658,468,000. This is based on the most recent actuarial valuation, completed December 31, 2019. The City's portion of this is not readily determinable.

**22. BUDGET DATA:**

The budget data presented in these financial statements is based upon the 2020 Operating Budget approved by Council on December 17, 2019. The schedule below reconciles the approved budget to the budget figures reported in these consolidated financial statements.

	<b>Budget Amount</b>
Revenues	
Operating budget	\$ 65,638,530
Plus:	
Gain (Loss) on disposal of tangible capital assets	52,482
Long Term Care	347,205
Total Revenue	<u>\$ 66,038,217</u>
Expenses	
Operating budget	\$ 65,638,530
Plus:	
Amortization expense	\$ 9,951,974
Capital maintenance expense	1,199,972
Long Term Care	<u>327,450</u>
Less:	11,479,396
Transfer to other funds and reserves	\$ (8,458,649)
Capitalized expenditures included in operating budget	(219,258)
Debt principal payments	<u>(5,699,861)</u>
	(14,377,768)
Total Expenses	<u>\$ 62,740,158</u>
Surplus of Revenues over Expenses Before Other Capital Contributions	\$ 3,298,059
Senior Government Capital Grants/Transfers and Other Recoveries	2,230,098
Surplus (Deficit) of Revenues over Expenses	<u><u>\$ 5,528,157</u></u>

**23. CANADIAN COWBOY'S ASSOCIATION FINALS RODEO:**

On November 9, 2015, the City of Swift Current entered into a three way agreement with the Swift Current Agricultural and Exhibition Association and the Canadian Cowboy's Association to host the Canadian Cowboy's Association Finals Rodeo in Swift Current for a period of five years from 2016 to 2020 inclusive. On August 27, 2020, the City of Swift Current amended the agreement with the Canadian Cowboy's Association to extend the Canadian Cowboy's Association Finals Rodeo to 2025 inclusive. The Canadian Cowboy's Association Finals Rodeo is not part of the reporting entity of the City of Swift Current

**24. SUBSEQUENT EVENTS:**

In March 2020, the World Health Organization declared the outbreak of a novel coronavirus (COVID-19) as a global pandemic, which continues to spread in Canada and around the world. This pandemic is evolving, and the City of Swift Current continues to respond with public health measures and financial assistance as necessary. The duration and potential impacts of COVID-19 are unknown at this time. As a result, we are unable to estimate the effect of these developments on the financial statements.

**Summary of Investments**  
**For the Year Ended December 31, 2020**

	<u>Cost</u>	<u>Market Value</u>
<i><b>Securities</b></i>		
RBC A+ Investment Portfolio	\$ 8,361,126	\$ 9,584,525
RBC A+ Investment Portfolio	554,400	890,049
RBC Investment Portfolio	841,541	837,292
Comprehensive Community	208,700	208,700
	<u>9,965,766</u>	<u>11,520,566</u>
<i><b>Other Investments</b></i>		
Investment Holding Account	308,990	308,990
	<u>308,990</u>	<u>308,990</u>
<b>Less Temporary Investments</b>	(308,990)	(308,990)
	<u>\$ 9,965,766</u>	<u>\$ 11,520,566</u>
 <b>ALLOCATED TO FUNDS AS FOLLOWS</b>		
<i><b>General Revenue Fund</b></i>		
Securities	\$ 9,162,203	\$ 10,717,003
Miscellaneous	308,990	308,990
	<u>9,471,193</u>	<u>11,025,993</u>
 <i><b>Trust Funds</b></i>		
Water Works	44,574	44,574
	<u>44,574</u>	<u>44,574</u>
 <i><b>Property Sales</b></i>		
Securities	450,000	450,000
	<u>450,000</u>	<u>450,000</u>
 <b>Less Temporary Investments</b>	(308,990)	(308,990)
	<u>\$ 9,965,766</u>	<u>\$ 11,520,566</u>

**Schedule of Tangible Capital Assets  
For Year Ended December 31, 2020**

	Land	Land Improvements	Buildings	Building Improvements	Operating Equipment	Heavy Equipment	Office Furniture & Equipment	Vehicles	Computer Software	Computer Hardware
<b>Cost:</b>										
Balance, Beginning of Year	\$ 7,125,292	\$ 31,227,323	\$ 46,747,439	\$ 19,866,040	\$ 13,977,865	\$ 15,789,319	\$ -	\$ 2,381,319	\$ 892,220	\$ 1,400,903
Acquisition of tangible capital assets	-	1,499,326	6,440	1,402,471	608,081	724,986	-	291,084	104,262	153,072
Disposal of tangible capital assets	-	(69,480)	(46,889)	-	(72,701)	(380,715)	-	(120,483)	-	(168,037)
Contributed tangible capital assets	-	-	-	-	11,504	-	-	-	-	-
Transfers from work-in-progress	-	211,269	-	17,254	-	-	-	-	34,354	38,924
Write down of tangible capital assets	-	-	-	-	-	-	-	-	-	-
Balance, End of Year	7,125,292	32,868,438	46,706,990	21,285,765	14,524,749	16,133,590	-	2,551,920	1,030,835	1,424,862
<b>Accumulated Amortization:</b>										
Balance, Beginning of Year	-	14,307,456	27,696,702	7,268,151	5,758,008	7,714,926	-	1,260,190	360,642	250,091
Annual amortization	-	1,014,670	1,293,452	909,554	697,381	1,123,369	-	182,264	105,998	240,353
Accumulated amortization on disposals	-	(60,749)	(46,889)	-	(66,014)	(344,507)	-	(120,483)	-	(168,037)
Accumulated amortization on transfers	-	-	-	-	-	-	-	-	-	-
Balance, End of Year	-	15,261,377	28,943,265	8,177,705	6,389,375	8,493,788	-	1,321,971	466,639	322,407
<b>Net Book Value of Tangible Capital Assets</b>	\$ 7,125,292	\$ 17,607,061	\$ 17,763,725	\$ 13,108,060	\$ 8,135,374	\$ 7,639,803	\$ -	\$ 1,229,949	\$ 564,196	\$ 1,102,455

	Roads	Bridges & Other Structures	Water Distribution	Waste Water System	Storm & Drainage System	Light & Power	Work-In- Progress	2020	2019
<b>Cost:</b>									
Balance, Beginning of Year	\$ 93,600,466	\$ 7,047,647	\$ 16,073,600	\$ 23,287,979	\$ 11,222,987	\$ 17,231,102	\$ 18,442,423	\$ 326,313,925	\$ 316,648,423
Acquisition of tangible capital assets	3,657,484	338,796	473,839	191,426	203,382	243,677	1,639,906	11,538,231	11,059,546
Disposal of tangible capital assets	(492,528)	-	(10,056)	-	(3,875)	-	-	(1,364,764)	(1,546,043)
Contributed tangible capital assets	-	-	1,946,093	-	-	-	-	1,957,597	152,000
Transfers from work-in-progress	1,833,151	23,390	317,913	65,618	1,193,354	40,497	(3,775,724)	-	-
Write down of tangible capital assets	-	-	-	-	-	-	-	-	-
Balance, End of Year	98,598,573	7,409,833	18,801,389	23,545,023	12,615,847	17,515,276	16,306,605	338,444,989	326,313,925
<b>Accumulated Amortization:</b>									
Balance, Beginning of Year	60,437,398	2,031,015	6,004,227	10,500,874	3,681,483	7,354,896	-	154,626,059	146,327,383
Annual amortization	2,709,096	138,567	333,047	562,829	277,232	364,164	-	9,951,974	9,432,699
Accumulated amortization on disposals	(492,528)	-	(5,880)	-	(3,875)	-	-	(1,308,963)	(1,134,023)
Accumulated amortization on transfers	-	-	-	-	-	-	-	-	-
Balance, End of Year	62,653,966	2,169,581	6,331,394	11,063,703	3,954,839	7,719,060	-	163,269,071	154,626,059
<b>Net Book Value of Tangible Capital Assets</b>	\$ 35,944,607	\$ 5,240,252	\$ 12,469,994	\$ 12,481,320	\$ 8,661,008	\$ 9,796,216	16,306,605	\$ 175,175,918	\$ 171,687,866

**Schedule of Tangible Capital Assets By Function  
For Year Ended December 31, 2020**

	Protective Services	General Government	Infrastructure & Operations	Land Development, Bylaw & Building	Community Services	Light & Power Utility	Water / Wastewater Utility	Solid Waste Utility	Work-In- Progress	2020	2019
<b>Cost:</b>											
Balance, Beginning of Year	\$ 6,075,852	\$ 3,272,120	\$ 134,818,077	\$ 3,134,406	\$ 60,471,151	\$ 21,207,571	\$ 73,464,014	\$ 5,428,310	\$ 18,442,423	\$ 326,313,925	\$ 316,648,423
Acquisition of tangible capital assets	207,928	286,700	5,625,466	95,136	2,239,570	280,661	1,041,993	120,871	1,639,906	11,538,231	11,059,546
Disposal of tangible capital assets	(61,264)	(168,037)	(796,978)	-	(239,493)	-	(52,103)	(46,889)	-	(1,364,764)	(1,546,043)
Contributed tangible capital assets	11,504	-	-	-	-	-	1,946,093	-	-	1,957,597	152,000
Transfers of tangible capital assets	-	74,607	3,049,895	-	227,194	40,497	383,531	-	(3,775,724)	-	-
Write down of tangible capital assets	-	-	-	-	-	-	-	-	-	-	-
Balance, End of Year	6,234,021	3,465,391	142,696,461	3,229,543	62,698,421	21,528,729	76,783,528	5,502,292	16,306,605	338,444,989	326,313,925
<b>Accumulated Amortization:</b>											
Balance, Beginning of Year	3,365,863	1,061,413	77,468,286	1,611,124	28,856,220	10,059,289	31,122,863	1,081,003	-	154,626,059	146,327,383
Annual amortization	183,865	399,267	4,230,129	116,979	2,371,683	497,647	1,985,371	167,034	-	9,951,974	9,432,699
Accumulated amortization on disposals	(61,264)	(168,037)	(780,640)	-	(210,892)	-	(41,241)	(46,889)	-	(1,308,963)	(1,134,023)
Accumulated amortization on transfers	-	-	-	-	-	-	-	-	-	-	-
Balance, End of Year	3,488,463	1,292,643	80,917,775	1,728,103	31,017,011	10,556,936	33,066,993	1,201,147	-	163,269,071	154,626,059
<b>Net Book Value of Tangible Capital Assets</b>	<b>\$ 2,745,557</b>	<b>\$ 2,172,748</b>	<b>\$ 61,778,686</b>	<b>\$ 1,501,440</b>	<b>\$ 31,681,410</b>	<b>\$ 10,971,793</b>	<b>\$ 43,716,535</b>	<b>\$ 4,301,144</b>	<b>\$ 16,306,605</b>	<b>\$ 175,175,918</b>	<b>\$ 171,687,866</b>

**Future Debt Charges  
For the Year Ended December 31, 2020**

	<b>2021 Principal</b>	<b>Interest</b>	<b>2022 Principal</b>	<b>Interest</b>	<b>2023 Principal</b>	<b>Interest</b>	<b>2024 to Maturity Principal</b>	<b>Interest</b>	<b>Total Principal</b>	<b>Total Interest</b>
<b>Bank Loans</b>										
<i>General Revenue Fund</i>	\$ 3,199,724	\$ 1,295,145	\$ 3,330,142	\$ 1,170,403	\$ 3,459,151	\$ 1,037,194	\$ 30,049,601	\$ 5,259,319	\$ 40,038,619	\$ 8,762,061
<i>Water/Wastewater Fund</i>	1,986,163	731,095	2,084,616	638,919	2,188,067	544,367	12,206,154	2,882,411	18,465,000	4,796,792
<i>Solid Waste Fund</i>	454,486	61,776	273,922	51,601	159,309	46,232	1,331,066	244,610	2,218,783	404,219
<i>Rural Water Pipeline</i>	21,115	6,298	21,514	6,042	21,920	5,762	435,234	50,404	499,784	68,506
<i>Property Sales Fund</i>	1,008,011	436,327	3,480,160	420,856	3,478,495	369,055	16,931,479	2,491,528	24,898,145	3,717,766
<b>Total Bank Loans</b>	<b>\$ 6,669,499</b>	<b>\$ 2,530,641</b>	<b>\$ 9,190,354</b>	<b>\$ 2,287,821</b>	<b>\$ 9,306,942</b>	<b>\$ 2,002,610</b>	<b>\$ 60,953,534</b>	<b>\$ 10,928,272</b>	<b>\$ 86,120,332</b>	<b>\$ 17,749,344</b>



Schedule 4

**Tax Levies  
For the Year Ended December 31, 2020**

	<b>2020 Actual</b>	<b>2019 Actual</b>
<b>Gross Property Taxes Levied</b>		
<i><b>General Municipal Taxes</b></i>		
Residential	\$ 11,627,065	\$ 11,035,975
Commercial / Industrial	7,312,843	6,990,544
Agricultural	92,338	80,115
	<u>19,032,247</u>	<u>18,106,635</u>
Supplemental Levy	18,105	(7,377)
Cancellations / Abatements	<u>(84,223)</u>	<u>(4,038)</u>
	18,966,129	18,095,220
Special Assessments	<u>13,476</u>	<u>16,622</u>
	18,979,605	18,111,842
Penalty	74,202	176,335
Grants in Lieu of Taxes	654,241	627,134
Discounts	<u>(39,417)</u>	<u>(60,575)</u>
<b>Total Taxes for Municipal Purposes</b>	<u>19,668,631</u>	<u>18,854,735</u>
<i><b>Taxes Levied for Long Term Care</b></i>		
Residential	278,250	268,149
Commercial / Industrial	<u>67,738</u>	<u>66,712</u>
	345,988	334,861
Cancellations / Abatements	<u>(379)</u>	<u>(58)</u>
	345,609	334,803
Penalty	<u>1,596</u>	<u>3,338</u>
<b>Total Taxes for Long Term Care</b>	<u>347,205</u>	<u>338,141</u>
<i><b>Taxes Levied for Local School Boards</b></i>		
Residential	5,676,518	5,595,972
Commercial / Industrial	1,946,975	1,934,304
Agricultural	<u>4,431</u>	<u>3,995</u>
	7,627,924	7,534,270
Supplementary Levy	13,836	18,658
Cancellations / Abatements	<u>(27,186)</u>	<u>-</u>
	7,614,575	7,552,929
Penalty	40,117	75,164
Grants in Lieu of Taxes	<u>186,591</u>	<u>185,837</u>
<b>Total Taxes for Local School Boards</b>	<u>7,841,283</u>	<u>7,813,930</u>
<b>Total Gross Taxes</b>	<u>\$ 27,857,118</u>	<u>\$ 27,006,806</u>

**Sales of Services**  
**For the Year Ended December 31, 2020**

	<b>2020</b> <b>Actual</b>	<b>2019</b> <b>Actual</b>
<b>Sales of Services</b>		
<b><i>General Government</i></b>		
Searches and Certificates	\$ 21,635	\$ 22,598
Airport Services	97,210	97,491
Cemetery	121,689	151,168
Cultural Facilities and Programs	41,127	62,054
Community Services (Schedule 15)	1,930,762	2,567,348
Transit Usage/Advertising	75,834	118,200
Emergency Services	68,659	81,049
Other	311	300
	<u>2,357,227</u>	<u>3,100,207</u>
<b><i>Light and Power</i></b>		
Sale of Energy	20,700,997	20,724,381
Reconnection and Transfer Fees	3,890	26,726
Temporary Connections	120	1,200
Pole Line Contacts	90,512	90,512
Utility Read Charge	31,278	30,508
Meter Reading for Sask Energy	17,665	17,319
Other Revenue	(2,263)	2,516
	<u>20,842,199</u>	<u>20,893,162</u>
<b><i>Waste Collection</i></b>		
Residential Garbage Collection	954,723	910,359
Landfill Charges	2,417,269	2,418,956
Agricultural Lease	4,020	3,491
Recycling	540,330	546,753
	<u>3,916,342</u>	<u>3,879,559</u>
<b><i>Water/Wastewater</i></b>		
Sale of Water and Wastewater	8,801,926	8,821,987
	<u>8,801,926</u>	<u>8,821,987</u>
<b><i>Rural Water Pipeline</i></b>		
Sale of Water	190,466	206,819
	<u>190,466</u>	<u>206,819</u>
<b>Total Sale of Services</b>	<u>\$ 36,108,160</u>	<u>\$ 36,901,733</u>

**Other Revenues and Recoveries  
For the Year Ended December 31, 2019**

	<b>2020 Actual</b>	<b>2019 Actual</b>
<b>Other Revenues and Recoveries</b>		
<i><b>Other Revenue from Own Sources</b></i>		
Subdivision / Redevelopment Fees	\$ 923	\$ 460
Property Rentals	17,286	16,189
Investment Earnings	289,996	480,592
Late Payment Charges	192,832	201,881
Licenses and Permits	219,800	207,008
Cash Discounts	706	554
Bylaw Enforcements Fines and Fees	170,717	129,473
Compensation for Right of Way	646,591	729,448
	<u>1,538,850</u>	<u>1,765,606</u>
<i><b>Recovery of Costs</b></i>		
Workers Compensation Board	32,067	66,871
Fee Recoveries	48,838	57,557
Recovery of Costs	261,528	289,111
	<u>342,434</u>	<u>413,539</u>
<b>Total Other Revenues and Recoveries</b>	<u>\$ 1,881,284</u>	<u>\$ 2,179,145</u>

Schedule 7

**Senior Government Grants/Transfers and Other Recoveries  
For the Year Ended December 31, 2020**

	<b>2020</b>	<b>2019</b>
	<b>Actual</b>	<b>Actual</b>
<b>OPERATING</b>		
<b>Grants and Transfers</b>		
<i><b>Federal Government</b></i>		
Canadian Heritage	\$ 51,784	\$ 9,399
Canadian Museums	-	15,837
Summer Career Program	-	1,548
	<u>51,784</u>	<u>26,785</u>
<i><b>Provincial Government</b></i>		
Community Grant Program	114,900	114,900
Municipal Operating Grant	3,348,442	3,026,050
Safe Restart Program	990,495	-
Community Share Grant Program	979,636	979,636
Saskatchewan Arts and Culture	73,000	80,000
Urban Connector Program	62,852	62,852
	<u>5,569,325</u>	<u>4,263,438</u>
<i><b>Other Grants &amp; Transfers</b></i>		
School Access Grant	10,402	10,595
Other	58,256	259,760
Living Sky Community Development	54,751	94,447
	<u>123,409</u>	<u>364,802</u>
<i><b>Total Operating</b></i>	<u>5,744,518</u>	<u>4,655,025</u>
<b>CAPITAL</b>		
<i><b>Other Grants</b></i>		
Municipal Economic Enhancement Program	221,132	-
Community Airport Partnership	275,000	41,332
Transit Assistance for People with Disabilities	55,000	-
Saskatchewan Hockey Hall of Fame	5,306	5,202
I-plex Naming Rights	65,000	57,555
Rural Water Pipeline	187,346	5,772
Living Sky Community Development Corp.	2,250	12,653
2019 WCSG Legacy Fund	10,000	-
Servicing Agreement	43,004	67,532
Saskatchewan Government Insurance Grant	-	100,000
SC Broncos	-	169,260
Blue Jays Grant	-	25,000
Saskatchewan Power	-	131,091
One Time Gas Tax Payment	-	153,960
2019 Western Canada Summer Games	-	517,582
	<u>864,038</u>	<u>1,286,939</u>
<i><b>Other Recoveries</b></i>		
Other	39,238	6,403
	<u>39,238</u>	<u>6,403</u>
<i><b>Total Capital</b></i>	<u>903,276</u>	<u>1,293,342</u>
<b>Total Grants/Transfers and Other Recoveries</b>	<u>\$ 6,647,793</u>	<u>\$ 5,948,367</u>

**Protective Services  
For the Year Ended December 31, 2020**

	<b>2020 Actual</b>	<b>2019 Actual</b>
<b>Protective Services Expenses</b>		
<i><b>Police Protection</b></i>		
RCMP Detachment	\$ 3,593,086	\$ 3,289,922
Police Station Maintenance	86,214	79,550
	<u>3,679,300</u>	<u>3,369,472</u>
<i><b>Fire Department</b></i>		
Administration	513,923	599,164
Operations	1,939,826	1,832,916
Auxiliary Firefighters	47,882	52,053
Vehicles / Equipment	253,355	255,754
Communications	28,857	28,230
Fire Station Maintenance	76,130	82,048
Life Safety	20,192	23,411
Staff Development	37,217	55,163
Training Ground	27,376	10,708
	<u>2,944,759</u>	<u>2,939,446</u>
<i><b>Emergency Preparedness</b></i>		
Emergency Preparedness	46,264	36,357
	<u>46,264</u>	<u>36,357</u>
<b>Total Protective Services</b>	<u>\$ 6,670,323</u>	<u>\$ 6,345,275</u>

**General Government  
For the Year Ended December 31, 2020**

	<b>2020 Actual</b>	<b>2019 Actual</b>
<b>General Government Expenses</b>		
<i><b>Council and Legislative Affairs</b></i>		
Mayor's Honorarium and Expenses	\$ 138,101	\$ 139,767
Councilors' Honorarium and Expenses	228,699	228,341
Legislative Public Relations	53,763	94,034
	<u>420,563</u>	<u>462,143</u>
<i><b>Administrative Government Services</b></i>		
Chief Administrative Officer's Office	379,206	406,131
Market Square	16,843	60,017
City Clerk's Office	190,585	170,495
Human Resources / Labour Relations	228,062	229,893
Human Resource Programs	173,651	196,357
Health and Safety	83,892	101,482
Common Services	56,518	53,004
Election	77,244	293
Events	36,794	412,930
Communications	190,930	208,010
	<u>1,433,724</u>	<u>1,838,611</u>
<i><b>Business Development and Tourism</b></i>		
Business Development	211,666	387,910
	<u>211,666</u>	<u>387,910</u>
<i><b>Asset Management</b></i>		
Asset Management	149,255	-
	<u>149,255</u>	<u>-</u>
<i><b>Finance / Treasury Services</b></i>		
Financial Management	559,484	579,381
Purchasing Department	32,379	63,064
Central Stores	141,396	134,211
Bank Charges and Interest	1,313,729	1,469,713
Taxation and Assessment Office	259,940	368,383
Insurance	52,806	79,054
Board of Revision	-	10,889
Other	19,909	253,696
	<u>2,379,643</u>	<u>2,958,391</u>
<i><b>Information Technology</b></i>		
Administration / Development and Support	953,183	1,036,810
	<u>953,183</u>	<u>1,036,810</u>
<i><b>Cemeteries</b></i>		
Cemeteries Operations	179,857	255,682
	<u>179,857</u>	<u>255,682</u>
<b>Total General Government</b>	<u>\$ 5,727,890</u>	<u>\$ 6,939,547</u>

**Infrastructure and Operations  
For the Year Ended December 31, 2020**

	<b>2020 Actual</b>	<b>2019 Actual</b>
<b>Infrastructure and Operations Expenses</b>		
<i><b>Engineering Department</b></i>		
Administration	\$ 419,531	\$ 423,943
Public Works	380,009	546,364
Service Centre	227,499	250,771
Service Garage	827,209	766,500
Recoveries	(719,690)	(783,043)
	<u>1,134,558</u>	<u>1,204,535</u>
<i><b>Transportation Operations</b></i>		
Common Services	463,926	462,197
Snow and Ice Control	846,052	457,951
Gravel Maintenance	276,011	379,898
Ditch Mowing and Maintenance	40,752	29,662
Paved Street Maintenance	2,427,672	2,046,356
Street Cleaning	129,058	177,632
Sidewalk Maintenance	846,259	862,465
Barricades	9,959	2,682
Traffic Signs	136,087	179,113
Pavement Markings	77,656	81,934
Off Street Parking	1,443	2,082
Bridges	124,177	132,277
Traffic Lights	51,303	50,140
Promotion	6,633	138,918
	<u>5,436,988</u>	<u>5,003,308</u>
<i><b>Storm Sewer and Drainage</b></i>		
Storm Sewers	252,881	324,820
Drainage Ditches and Culverts	79,251	97,424
Catch Basins	111,200	101,986
	<u>443,332</u>	<u>524,230</u>
<i><b>Public Transit System</b></i>		
Transit Operations	557,792	630,556
Airport Services	486,345	465,480
	<u>1,044,137</u>	<u>1,096,036</u>
<b>Total Infrastructure and Operations</b>	<u>\$ 8,059,015</u>	<u>\$ 7,828,108</u>

**Land Development, Bylaw and Building Services  
For the Year Ended December 31, 2020**

	<b>2020 Actual</b>	<b>2019 Actual</b>
<b>Land Development, Bylaw and Building Services Expenses</b>		
<i>Land Development and Bylaw</i>		
Planning & Bylaw Services	\$ 792,501	\$ 712,800
City Hall	266,004	283,079
	<u>1,058,505</u>	<u>995,879</u>
<i>Building Services</i>	<u>139,700</u>	<u>128,223</u>
<b>Total Land Development, Bylaw and Building Services</b>	<u>\$ 1,198,205</u>	<u>\$ 1,124,102</u>



**Community Services**  
**For the Year Ended December 31, 2020**

	<u>2020</u> <u>Actual</u>	<u>2019</u> <u>Actual</u>
<b>Community Services Expenses</b>		
General and Administrative	\$ 936,312	\$ 941,116
Swimming Facilities	1,096,236	1,215,450
Indoor Ice Facilities	2,866,349	3,088,471
Multipurpose and Leisure Facilities	964,146	1,034,315
Parks, Playgrounds, and Equipment	2,386,987	2,511,761
Chinook Golf Course	883,258	1,008,870
Community Programs	248,204	314,616
Cultural Services	1,781,105	1,951,911
<b>Total Community Services</b>	<u>\$ 11,162,596</u>	<u>\$ 12,066,510</u>

**Light and Power**  
**For the Year Ended December 31, 2020**

	<b>2020</b>	<b>2019</b>
	<b>Actual</b>	<b>Actual</b>
<b>Light and Power Expenses</b>		
Administration	\$ 683,831	\$ 676,064
Electrical Energy Purchased	11,340,983	11,463,027
General Operating	1,382,843	1,413,069
Street Lighting	440,728	421,531
Substations	37,024	123,056
Transformer Oil Management	6,941	20,080
Tools and Supplies	33,347	35,192
Building Operation	7,450	18,375
Utility Billing	1,257,227	1,165,924
Bad Debt Allowance	14,700	14,700
Line Repair and Maintenance	34,394	72,363
Service Metering	5,698	35,057
Equipment Costs	149,570	174,923
Saskatchewan Power Rate Review	26,393	35,382
<b>Total Light and Power</b>	<b>\$ 15,421,129</b>	<b>\$ 15,668,743</b>

**Water/Wastewater and Waste Collection Utility  
For the Year Ended December 31, 2020**

	<b>2020 Actual</b>	<b>2019 Actual</b>
<b>Water/Wastewater and Waste Collection Utility Expenses</b>		
<i><b>Water/Wastewater Utility Expenses</b></i>		
Water Treatment Plant	\$ 2,179,693	\$ 2,190,095
Common Services	615,280	547,460
Distribution Costs	852,470	842,185
Reservoirs and Booster Stations	271,324	220,821
Repairs and Maintenance	240,593	329,769
Administration	1,740,123	1,783,769
Treatment and Collection	1,909,604	1,937,367
Lift Stations	317,122	355,101
	<u>8,126,209</u>	<u>8,206,567</u>
<i><b>Rural Water Pipeline</b></i>		
Rural Water Pipeline	208,823	177,810
	<u>208,823</u>	<u>177,810</u>
<i><b>Waste Collection</b></i>		
Solid Waste Collection	1,390,784	1,328,713
Landfill Operation	942,724	986,228
Recycling	329,794	355,501
Waste Financial Charges	1,199,099	380,910
	<u>3,862,399</u>	<u>3,051,352</u>
<b>Total Water/Waste Water and Waste Collection Utility</b>	<u>\$ 12,197,431</u>	<u>\$ 11,435,729</u>

**Community Services Revenues  
For the Year Ended December 31, 2020**

	<b>2020</b>	<b>2019</b>
	<b>Actual</b>	<b>Actual</b>
<b>Community Services Revenues</b>		
Aquatic Centre	\$ 179,336	\$ 320,115
Fairview Pool	36,904	65,192
I-Plex	186,755	447,055
Fairview Arena	311,632	417,451
Lt Col Clifton Centre	42,264	46,492
Kinetic Park	165,422	297,242
Summer/Winter Programs	108,307	164,336
Parks, Playgrounds and Equipment	62,431	64,016
Chinook Golf Course	796,746	684,894
Dickson Community Centre	40,964	60,556
<b>Total Community Services</b>	<b>\$ 1,930,762</b>	<b>\$ 2,567,348</b>