


Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Janke LLP, an independent firm of Chartered Profession Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

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Reeve

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Administrator

July 6, 2021



INDEPENDENT AUDITOR'S REPORT

**To the Reeve and Council of the
RM of Tisdale No. 427**

Opinion

We have audited the financial statements of RM of Tisdale No. 427, (the Municipality) which comprise of the Statement of Financial Position as at December 31, 2020, and the Statements of Operations, Change in Net Financial Assets, and Cash Flow for the year then ended, and Notes to the Financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2020, and the results of its operations and its cash flow for the year then ended in accordance with Canadian public sector accounting standards (PSAS).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards (PSAS), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Tisdale, Saskatchewan
July 6, 2021



Chartered Professional Accountants

JANKELLP

Municipality of RM of Tisdale No. 427
Statement of Financial Position
As at December 31, 2020

Statement 1

	2020	2019
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	3,303,753	2,614,484
Taxes Receivable - Municipal (Note 3)	56,361	74,374
Other Accounts Receivable (Note 4)	91,456	68,679
Land for Resale (Note 5)	101	101
Long-Term Investments (Note 6)	56,576	53,038
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)	-	-
Total Financial Assets	3,508,247	2,810,676
LIABILITIES		
Bank Indebtedness (Note 8)	-	-
Accounts Payable	13,935	9,801
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue (Note 9)	139,991	600
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	-
Long-Term Debt (Note 12)	-	-
Lease Obligations (Note 13)	-	-
Total Liabilities	153,926	10,401
NET FINANCIAL ASSETS (DEBT)	3,354,321	2,800,275
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	4,516,122	4,515,353
Prepayments and Deferred Charges	19,771	23,617
Stock and Supplies	174,099	153,513
Other (Note 14)	-	-
Total Non-Financial Assets	4,709,992	4,692,483
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	8,064,313	7,492,758

The accompanying notes and schedules are an integral part of these statements.

Municipality of RM of Tisdale No. 427**Statement of Operations****As at December 31, 2020**

Statement 2

	2020 Budget	2020	2019
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	2,328,400	2,391,366	2,330,865
Fees and Charges (Schedule 4, 5)	51,750	62,140	61,120
Conditional Grants (Schedule 4, 5)	22,160	39,310	41,474
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	(31,462)	(45,728)
Land Sales - Gain (Schedule 4, 5)	-	-	74
Investment Income and Commissions (Schedule 4, 5)	12,000	19,345	31,345
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	-	80,445	11,108
Total Revenues	2,414,310	2,561,144	2,430,258
EXPENSES			
General Government Services (Schedule 3)	268,920	236,924	269,210
Protective Services (Schedule 3)	80,510	82,452	77,627
Transportation Services (Schedule 3)	1,194,690	1,541,058	1,469,402
Environmental and Public Health Services (Schedule 3)	86,930	72,713	64,037
Planning and Development Services (Schedule 3)	60,000	60,000	-
Recreation and Cultural Services (Schedule 3)	46,000	46,005	45,576
Utility Services (Schedule 3)	34,810	31,061	31,550
Restructurings (Schedule 3)	-	-	-
Total Expenses	1,771,860	2,070,213	1,957,402
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	642,450	490,931	472,856
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	100,000	80,624	113,803
Surplus (Deficit) of Revenues over Expenses	742,450	571,555	586,659
Accumulated Surplus (Deficit), Beginning of Year	7,492,758	7,492,758	6,906,099
Accumulated Surplus (Deficit), End of Year	8,235,208	8,064,313	7,492,758

The accompanying notes and schedules are an integral part of these statements.

Municipality of RM of Tisdale No. 427
Statement of Change in Net Financial Assets
As at December 31, 2020

Statement 3

	2020 Budget	2020	2019
Surplus (Deficit)	742,450	571,555	586,659
(Acquisition) of tangible capital assets	(241,650)	(538,199)	(372,513)
Amortization of tangible capital assets	410	403,468	390,566
Proceeds on disposal of tangible capital assets	-	102,500	75,887
Loss (gain) on the disposal of tangible capital assets	-	31,462	45,728
Transfer of assets/liabilities in restructuring transactions	-	-	-
Surplus (Deficit) of capital expenses over expenditures	(241,240)	(769)	139,668
(Acquisition) of supplies inventories	-	(65,906)	(198,786)
(Acquisition) of prepaid expense	-	(14,780)	(14,152)
Consumption of supplies inventory	-	45,320	191,197
Use of prepaid expense	-	18,626	6,355
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(16,740)	(15,386)
Increase/Decrease in Net Financial Assets	501,210	554,046	710,941
Net Financial Assets (Debt) - Beginning of Year	2,800,275	2,800,275	2,089,334
Net Financial Assets (Debt) - End of Year	3,301,485	3,354,321	2,800,275

The accompanying notes and schedules are an integral part of these statements.

Municipality of RM of Tisdale No. 427
Statement of Cash Flow
As at December 31, 2020

Statement 4

	2020	2019
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	571,555	586,659
Amortization	403,468	390,566
Loss (gain) on disposal of tangible capital assets	31,462	45,728
	1,006,485	1,022,953
Change in assets/liabilities		
Taxes Receivable - Municipal	18,013	2,107
Other Receivables	(22,777)	(3,152)
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	4,134	(780)
Deposits	-	-
Deferred Revenue	139,391	(2,200)
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	(20,586)	(7,589)
Prepayments and Deferred Charges	3,846	(7,797)
Other (Specify)	-	-
Cash provided by operating transactions	1,128,506	1,003,542
Capital:		
Acquisition of capital assets	(538,199)	(372,513)
Proceeds from the disposal of capital assets	102,500	75,887
Other capital	-	-
Cash applied to capital transactions	(435,699)	(296,626)
Investing:		
Long-term investments	(3,538)	(4,766)
Other investments	-	-
Cash provided by (applied to) investing transactions	(3,538)	(4,766)
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
Cash provided by (applied to) financing transactions	-	-
Change in Cash and Temporary Investments during the year	689,269	702,150
Cash and Temporary Investments - Beginning of Year	2,614,484	1,912,334
Cash and Temporary Investments - End of Year	3,303,753	2,614,484

The accompanying notes and schedules are an integral part of these statements.

Municipality of RM of Tisdale No. 427
Notes to the Financial Statements
As at December 31, 2020

1. Significant Accounting Policies

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** No other organizations are included in the reporting entity.

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

Municipality of RM of Tisdale No. 427
Notes to the Financial Statements
As at December 31, 2020

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	15 Yrs
Buildings	40 Yrs
Vehicles & Equipment	
Vehicles	10 Yrs
Machinery and Equipment	5 to 15 Yrs
Infrastructure Assets	
Infrastructure Assets	15 to 40 Yrs
Water & Sewer	40 Yrs
Road Network Assets	15 to 40 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:** The municipality maintains a waste disposal site jointly with the Town of Tisdale. No provision has been reported as an expense and an accumulated provision has not been recorded on the Statement of Financial Position. The landfill is estimated to have a useful life in excess of 100 years and future costs are not determinable.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- an environmental standard exists;
 - contamination exceeds the environmental standard;
 - the municipality:
 - is directly responsible; or
 - accepts responsibility;
 - it is expected that future economic benefits will be given up; and
 - a reasonable estimate of the amount can be made.

Municipality of RM of Tisdale No. 427

Notes to the Financial Statements

As at December 31, 2020

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on May 7, 2020.

- t) **New Standards and Amendments to Standards:
Effective for Fiscal Years Beginning On or After April 1, 2022:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Municipality of RM of Tisdale No. 427
Notes to the Financial Statements
As at December 31, 2020

2. Cash and Temporary Investments

	2020	2019
Cash	1,379,344	939,809
Temporary Investments	-	-
Restricted Cash	1,924,409	1,674,675
Total Cash and Temporary Investments	3,303,753	2,614,484

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. [Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.]

3. Taxes Receivable - Municipal

	2020	2019
Municipal - Current	51,421	56,929
- Arrears	13,801	26,306
- Less Allowance for Uncollectible	(8,861)	(8,861)
Total municipal taxes receivable	56,361	74,374
School - Current	15,740	15,850
- Arrears	3,055	7,919
Total school taxes receivable	18,795	23,769
Other	-	(211)
Total taxes and grants in lieu receivable	75,156	97,932
Deduct taxes receivable to be collected on behalf of other organizations	(18,795)	(23,558)
Total Taxes Receivable - Municipal	56,361	74,374

Municipality of **RM of Tisdale No. 427**

Notes to the Financial Statements

As at December 31, 2020

4. Other Accounts Receivable

	2020	2019
Federal Government	51,154	49,823
Provincial Government	32,698	17,400
Local Government	-	-
Utility	7,604	1,456
Trade	-	-
Other (Specify)	-	-
Total Other Accounts Receivable	91,456	68,679
Less: Allowance for Uncollectible	-	-
Net Other Accounts Receivable	91,456	68,679

5. Land for Resale

	2020	2019
Tax Title Property	101	101
Allowance for market value adjustment	-	-
Net Tax Title Property	101	101
Other Land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
Total Land for Resale	101	101

6. Long-Term Investments

	2020	2019
Sask Assoc. of Rural Municipalities - Self Insurance Fund	24,803	23,788
Sask Assoc. of Rural Municipalities - Property Insurance Fund	24,827	22,326
Other - Co-op Equity	6,946	6,924
Total Long-Term Investments	56,576	53,038

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

7. Debt Charges Recoverable

	2020	2019
Current debt charges recoverable	-	-
Non-current debt charges recoverable	-	-
Total Debt Charges Recoverable	-	-

The municipality has undertaken a project with *[describe nature of project and identify partners]*. The municipality assumed the long-term financing of *[\$ - amount]*; however, *[\$ - amount]* plus interest at *[#] %* is recoverable from *[name of municipality]* with respect to this financing. Amounts are recoverable in annual principal instalments of *[\$]* plus interest, and mature *[date]*.

Future debt charges recoverable are as follows:

Year	Principal	Interest	Total
2021	-	-	-
2022	-	-	-
2023	-	-	-
2024	-	-	-
2025	-	-	-
Thereafter	-	-	-
Balance	-	-	-

Municipality of RM of Tisdale No. 427**Notes to the Financial Statements****As at December 31, 2020****8. Bank Indebtedness**

Bank indebtedness includes an operating loan amounting to [\$] ([prior year] - [\$]) and bearing interest at prime plus [# %]. Assets pledged as collateral are [describe assets].

Credit Arrangements

[Disclosure appropriate where lines of credit have been authorized, but no amount is drawn at the financial statement date]

At [date], the Municipality had lines of credit totaling [\$], none of which were drawn. The following has been collateralized in connection with this line of credit:

- General security agreement; and
- Hypothecation of certain preferred shares (market value at [date] of [\$]).

9. Deferred Revenue

	2020	2019
Overpaid Taxes	8,043	-
Water	1,011	600
MEEP Grant	130,937	-
Total Deferred Revenue	139,991	600

10. Accrued Landfill Costs

	2020	2019
Environmental Liabilities	-	-

In [year] the municipality has accrued an overall liability for environmental matters in the amount of [\$] (prior year - \$) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the financial statements of changes in such estimates in future periods could be significant.

Included in environmental liabilities is [\$] (prior year - \$) of the estimated total landfill closure and post-closure care expenses. The estimated liability for these expenses is recognized as the landfill site's capacity is used and the reported liability represents the portion of the estimated total expenses recognized as at December 31, [year] based on the cumulative capacity used at that date, compared to the total estimated landfill capacity. Estimated total expenditures represent the sum of the discounted future cash flows for closure and post-closure care activities discounted at the municipality's average long-term borrowing rate of [%] (prior year - %).

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a [# of years] -year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

The estimated remaining capacity of the landfill is [%] - [#] cubic metres (prior year - % - [#] cubic metres) of its total estimated capacity of [#] cubic metres and its estimated remaining life is [#] years (prior year - [#] years). The period for post-closure care is estimated to be [#] years (prior year - [#]).

The unfunded liability for the landfill will be paid for [explain how will be financed].

11. Liability for Contaminated Sites

The municipality recognizes and estimates a liability of [\$] ([prior year] - [\$]) for remediation of [name of the contaminated sites] using [name of the valuation method]. The nature of the liability is [description of the nature of the liability including the event of transaction creating the liability]. The assumptions used in estimating the liability include [descriptions of assumptions and measurement basis used]. The amount of estimated recoveries is [\$] ([prior year] - [\$]).

[Note: additional disclosure is required of the estimated total undiscounted expenditures and discount rate (when a net present value technique is used), as well as the reason for not recognizing a liability, if appropriate.]

Municipality of RM of Tisdale No. 427
Notes to the Financial Statements
As at December 31, 2020

12. Long-Term Debt

The debt limit of the municipality is \$2,151,807. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

Debenture debt is repayable at *[describe terms including interest rates, repayment dates and amounts, and whether any amount is due on demand]*.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2021	-	-	-	-
2022	-	-	-	-
2023	-	-	-	-
2024	-	-	-	-
2025	-	-	-	-
Thereafter	-	-	-	-
Balance	-	-	-	-

Bank loans are repayable *[describe terms including interest rates, repayment dates and amounts, and whether any amount is due on demand]*.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2021	-	-	-	-
2022	-	-	-	-
2023	-	-	-	-
2024	-	-	-	-
2025	-	-	-	-
Thereafter	-	-	-	-
Balance	-	-	-	-

13. Lease Obligations

[Description of capital leases including interest rates, expiry dates and significant conditions of the lease agreements]

Future minimum lease payments under the capital leases together with the balance of the obligation due under the capital leases are as follows:

Year	Payment Amount
2021	-
2022	-
2023	-
2024	-
2025	-
Thereafter	-
Total future minimum lease payments	-
Amounts representing interest at a weighted average rate of _____ %	-
Capital Lease Liability	-

Municipality of RM of Tisdale No. 427
Notes to the Financial Statements
As at December 31, 2020

14. Other Non-financial Assets

[List if any]

2020	2019
-	-

15. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2020 was \$30,518 (2019 - \$31,295). The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

17. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

A summary of trust fund activity by the municipality during the year is as follows:

[Description of Trust i.e. Cemetery]

	Current Year Total	Prior Year Total
Balance - Beginning of Year	-	-
Revenue (<i>Specify</i>)	-	-
Interest revenue	-	-
Expenditure (<i>Specify</i>)	-	-
Balance - End of Year	-	-

19. Related Parties

The financial statements include transactions with related parties.

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

20. Contingent Assets

Contingent assets are not recorded in the financial statements.

21. Contractual Rights

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. Significant contractual rights of the municipality are as follows:

Contractual Rights Type	Describe Nature Time and Extent	2020	2021	2022	2023	2024	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
<i>[i.e. future lease Revenue]</i>		[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	-	[\$]
Contractual Rights 1		-	-	-	-	-	-	-	-	-
Contractual Rights 2		-	-	-	-	-	-	-	-	-
Contractual Rights 3		-	-	-	-	-	-	-	-	-
<i>[Other Specify]</i>		-	-	-	-	-	-	-	-	-
Total		-	-	-	-	-	-	-	-	-

22. Contractual Obligations and Commitments

The municipality has entered into multiple-year contracts for the delivery of services and the construction of tangible capital assets *[identify those that apply]*. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Significant contractual obligations and commitments of the municipality include:

Contractual Obligations and Commitments Type ¹	Describe Nature Time and Extent	2020	2021	2022	2023	2024	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
<i>[i.e. future lease Revenue]</i>		[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	-	[\$]
Contractual Obligations 1		-	-	-	-	-	-	-	-	-
Contractual Obligations 2		-	-	-	-	-	-	-	-	-
Contractual Obligations 3		-	-	-	-	-	-	-	-	-
<i>[Other Specify]</i>		-	-	-	-	-	-	-	-	-
Total		-	-	-	-	-	-	-	-	-

¹ See Note 13 for Capital Lease obligations.

Municipality of RM of Tisdale No. 427
Schedule of Taxes and Other Unconditional Revenue
As at December 31, 2020

Schedule 1

	2020 Budget	2020	2019
TAXES			
General municipal tax levy	2,203,030	2,213,365	2,231,276
Abatements and adjustments	(2,500)	-	(266)
Discount on current year taxes	(157,480)	(154,058)	(157,477)
Net Municipal Taxes	2,043,050	2,059,307	2,073,533
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	14,500	6,036	6,376
Special tax levy	-	-	-
Other (<i>Specify</i>)	-	-	-
Total Taxes	2,057,550	2,065,343	2,079,909
UNCONDITIONAL GRANTS			
Revenue Sharing	261,900	261,968	241,986
Safe Restart Program - COVID	-	54,345	-
(Organized Hamlet)	8,950	8,958	8,193
Total Unconditional Grants	270,850	325,271	250,179
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	680	625
TransGas	-	-	-
Central Services	-	-	-
SaskTel	-	72	152
Other (<i>Specify</i>)	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other (<i>Specify</i>)	-	-	-
Other Government Transfers			
S.P.C. Surcharge	-	-	-
Sask Energy Surcharge	-	-	-
Other (<i>Specify</i>)	-	-	-
Total Grants in Lieu of Taxes	-	752	777
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	2,328,400	2,391,366	2,330,865

Municipality of **RM of Tisdale No. 427**
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	500	473	525
- Other - Rentals, Tax Cert., Appeals, Permits	6,800	6,794	5,062
Total Fees and Charges	7,300	7,267	5,587
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	74
- Investment income and commissions	12,000	19,345	31,345
- Other - Restitution	-	1,507	-
Total Other Segmented Revenue	19,300	28,119	37,006
Conditional Grants			
- Student Employment	-	-	-
- Other - MAIP	-	-	19,396
Total Conditional Grants	-	-	19,396
Total Operating	19,300	28,119	56,402
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total General Government Services	19,300	28,119	56,402

PROTECTIVE SERVICES**Operating**

Other Segmented Revenue			
Fees and Charges			
- Other - Fire Fees	500	3,222	4,121
Total Fees and Charges	500	3,222	4,121
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	500	3,222	4,121
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	500	3,222	4,121

Capital

Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Protective Services	500	3,222	4,121

Municipality of **RM of Tisdale No. 427**
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 2

	2020 Budget	2020	2019
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	9,750	8,965	4,308
- Sales of supplies	-	4,617	1,524
- Road Maintenance and Restoration Agreements	-	2,094	-
- Frontage	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Fees and Charges	9,750	15,676	5,832
- Tangible capital asset sales - gain (loss)	-	(31,462)	(45,728)
- Other (<i>Specify</i>)	-	-	3,908
Total Other Segmented Revenue	9,750	(15,786)	(35,988)
Conditional Grants			
- RIRG (CTP)	15,660	17,400	17,400
- Student Employment	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Conditional Grants	15,660	17,400	17,400
Total Operating	25,410	1,614	(18,588)
Capital			
Conditional Grants			
- Federal Gas Tax	100,000	80,624	113,803
- ICIP	-	-	-
- RIRG (Heavy Haul, CTP, Bridge and Large Culvert)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	100,000	80,624	113,803
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Transportation Services	125,410	82,238	95,215

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	-	-	-
- Other - Cemetary Fees	200	1,200	10,070
Total Fees and Charges	200	1,200	10,070
- Tangible capital asset sales - gain (loss)	-	-	-
- Other - Donations, etcetara	-	1,100	7,200
Total Other Segmented Revenue	200	2,300	17,270
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	1,000	2,061	-
- Other - Sask Water, PREP, Beaver	5,500	14,849	4,678
Total Conditional Grants	6,500	16,910	4,678
Total Operating	6,700	19,210	21,948
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Environmental and Public Health Services	6,700	19,210	21,948

Municipality of **RM of Tisdale No. 427**
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 3

	2020 Budget	2020	2019
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other - TDDB	-	77,838	-
Total Other Segmented Revenue	-	77,838	-
Conditional Grants			
- Student Employment	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	77,838	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Planning and Development Services	-	77,838	-

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (<i>Specify</i>)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other - CRAG	-	5,000	-
Total Conditional Grants	-	5,000	-
Total Operating	-	5,000	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Recreation and Cultural Services	-	5,000	-

Municipality of **RM of Tisdale No. 427**
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 4

	2020 Budget	2020	2019
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	34,000	34,775	35,510
- Sewer	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Fees and Charges	34,000	34,775	35,510
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	34,000	34,775	35,510
Conditional Grants			
- Student Employment	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	34,000	34,775	35,510
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Utility Services	34,000	34,775	35,510
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	185,910	250,402	213,196

SUMMARY

Total Other Segmented Revenue	63,750	130,468	57,919
Total Conditional Grants	22,160	39,310	41,474
Total Capital Grants and Contributions	100,000	80,624	113,803
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	185,910	250,402	213,196

Municipality of RM of Tisdale No. 427

Total Expenses by Function

As at December 31, 2020

Schedule 3 - 1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	44,000	51,216	44,197
Wages and benefits	100,000	85,458	126,920
Professional/Contractual services	94,020	64,983	65,803
Utilities	5,300	5,787	5,318
Maintenance, materials and supplies	25,500	19,208	18,445
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	10,272	8,527
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other (<i>Specify</i>)	100	-	-
General Government Services	268,920	236,924	269,210
Restructuring (<i>Specify, if any</i>)	-	-	-
Total General Government Services	268,920	236,924	269,210

PROTECTIVE SERVICES**Police protection**

Wages and benefits	-	-	-
Professional/Contractual services	42,000	43,878	42,353
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other (<i>Specify</i>)	1,000	-	-

Fire protection

Wages and benefits	-	-	-
Professional/Contractual services	37,510	38,574	35,274
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (<i>Specify</i>)	-	-	-

Protective Services	80,510	82,452	77,627
Restructuring (<i>Specify, if any</i>)	-	-	-
Total Protective Services	80,510	82,452	77,627

TRANSPORTATION SERVICES

Wages and benefits	322,640	361,597	336,951
Professional/Contractual Services	161,950	135,964	68,404
Utilities	15,450	14,508	13,599
Maintenance, materials, and supplies	239,650	201,125	218,294
Gravel	450,000	430,343	445,520
Grants and contributions - operating	5,000	5,000	5,000
- capital	-	-	-
Amortization	-	392,521	381,634
Interest	-	-	-
Other (<i>Specify</i>)	-	-	-

Transportation Services	1,194,690	1,541,058	1,469,402
Restructuring (<i>Specify, if any</i>)	-	-	-
Total Transportation Services	1,194,690	1,541,058	1,469,402

Municipality of RM of Tisdale No. 427

Total Expenses by Function

As at December 31, 2020

Schedule 3 - 2

	2020 Budget	2020	2019
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	57,000	66,551	59,782
Utilities	-	-	-
Maintenance, materials and supplies	28,000	2,251	3,255
Grants and contributions - operating			
o Waste disposal	-	-	-
o Public Health	1,930	3,644	1,000
- capital			
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	267	-
Interest	-	-	-
Other (<i>Specify</i>)	-	-	-
Environmental and Public Health Services	86,930	72,713	64,037
Restructuring (Specify, if any)	-	-	-
Total Environmental and Public Health Services	86,930	72,713	64,037

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits	-	-	-
Professional/Contractual Services	60,000	60,000	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (<i>Specify</i>)	-	-	-
Planning and Development Services	60,000	60,000	-
Restructuring (Specify, if any)	-	-	-
Total Planning and Development Services	60,000	60,000	-

RECREATION AND CULTURAL SERVICES

Wages and benefits	-	-	-
Professional/Contractual services	14,500	15,305	14,576
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	31,500	30,700	31,000
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other (<i>Specify</i>)	-	-	-
Recreation and Cultural Services	46,000	46,005	45,576
Restructuring (Specify, if any)	-	-	-
Total Recreation and Cultural Services	46,000	46,005	45,576

Municipality of RM of Tisdale No. 427**Total Expenses by Function**

As at December 31, 2020

Schedule 3 - 3

	2020 Budget	2020	2019
UTILITY SERVICES			
Wages and benefits	7,700	6,059	6,665
Professional/Contractual services	13,100	13,446	12,799
Utilities	5,000	4,892	4,880
Maintenance, materials and supplies	8,600	6,256	6,801
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	410	408	405
Interest	-	-	-
Allowance for Uncollectible	-	-	-
Other (<i>Specify</i>)	-	-	-
Utility Services	34,810	31,061	31,550
Restructuring (Specify, if any)	-	-	-
Total Utility Services	34,810	31,061	31,550
 TOTAL EXPENSES BY FUNCTION			
	1,771,860	2,070,213	1,957,402

Municipality of **RM of Tisdale No. 427**
Schedule of Segment Disclosure by Function
As at December 31, 2020

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	7,267	3,222	15,676	1,200	-	-	34,775	62,140
Tangible Capital Asset Sales - Gain	-	-	(31,462)	-	-	-	-	(31,462)
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	19,345	-	-	-	-	-	-	19,345
Other Revenues	1,507	-	-	1,100	77,838	-	-	80,445
Grants - Conditional	-	-	17,400	16,910	-	5,000	-	39,310
- Capital	-	-	80,624	-	-	-	-	80,624
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	28,119	3,222	82,238	19,210	77,838	5,000	34,775	250,402
Expenses (Schedule 3)								
Wages & Benefits	136,674	-	361,597	-	-	-	6,059	504,330
Professional/ Contractual Services	64,983	82,452	135,964	66,551	60,000	15,305	13,446	438,701
Utilities	5,787	-	14,508	-	-	-	4,892	25,187
Maintenance Materials and Supplies	19,208	-	631,468	2,251	-	-	6,256	659,183
Grants and Contributions	-	-	5,000	3,644	-	30,700	-	39,344
Amortization	10,272	-	392,521	267	-	-	408	403,468
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenses	236,924	82,452	1,541,058	72,713	60,000	46,005	31,061	2,070,213
Surplus (Deficit) by Function	(208,805)	(79,230)	(1,458,820)	(53,503)	17,838	(41,005)	3,714	(1,819,811)

Taxes and other unconditional revenue (Schedule 1)

2,391,366

Net Surplus (Deficit)**571,555**

Municipality of RM of Tisdale No. 427
Schedule of Segment Disclosure by Function
As at December 31, 2019

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	5,587	4,121	5,832	10,070	-	-	35,510	61,120
Tangible Capital Asset Sales - Gain	-	-	(45,728)	-	-	-	-	(45,728)
Land Sales - Gain	74							74
Investment Income and Commissions	31,345							31,345
Other Revenues	-	-	3,908	7,200	-	-	-	11,108
Grants - Conditional	19,396	-	17,400	4,678	-	-	-	41,474
- Capital	-	-	113,803	-	-	-	-	113,803
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	56,402	4,121	95,215	21,948	-	-	35,510	213,196
Expenses (Schedule 3)								
Wages & Benefits	171,117	-	336,951	-	-	-	6,665	514,733
Professional/ Contractual Services	65,803	77,627	68,404	59,782	-	14,576	12,799	298,991
Utilities	5,318	-	13,599	-		-	4,880	23,797
Maintenance Materials and Supplies	18,445	-	663,814	3,255		-	6,801	692,315
Grants and Contributions	-	-	5,000	1,000	-	31,000	-	37,000
Amortization	8,527	-	381,634	-	-	-	405	390,566
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	-					-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenses	269,210	77,627	1,469,402	64,037	-	45,576	31,550	1,957,402
Surplus (Deficit) by Function	(212,808)	(73,506)	(1,374,187)	(42,089)	-	(45,576)	3,960	(1,744,206)

Taxes and other unconditional revenue (Schedule 1)

2,330,865

Net Surplus (Deficit)

586,659

Municipality of RM of Tisdale No. 427
Schedule of Tangible Capital Assets by Object
As at December 31, 2020

Schedule 6

		2020						2019		
	General Assets						Infrastructure Assets	General/ Infrastructure		
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Assets Under Construction	Total	Total	
Assets	Asset cost									
	Opening Asset costs	439,333	24,978	529,262	55,828	1,458,390	8,281,466	-	10,789,257	10,596,076
	Additions during the year	-	-	-	20,000	218,262	299,937	-	538,199	372,513
	Disposals and write-downs during the year	-	-	-	-	(154,865)	(22,032)	-	(176,897)	(179,332)
	Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
	Closing Asset Costs	439,333	24,978	529,262	75,828	1,521,787	8,559,371	-	11,150,559	10,789,257
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	-	23,729	201,201	13,333	631,700	5,403,941	-	6,273,904	5,941,055
	Add: Amortization taken	-	624	13,109	5,583	165,981	218,171	-	403,468	390,566
	Less: Accumulated amortization on disposals	-	-	-	-	(42,935)	-	-	(42,935)	(57,717)
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
	Closing Accumulated Amortization	-	24,353	214,310	18,916	754,746	5,622,112	-	6,634,437	6,273,904
	Net Book Value	439,333	625	314,952	56,912	767,041	2,937,259	-	4,516,122	4,515,353

Municipality of RM of Tisdale No. 427
Schedule of Tangible Capital Assets by Function
As at December 31, 2020

Schedule 7

		2020							2019	
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Assets	Asset cost									
	Opening Asset costs	419,573	-	10,280,698	41,925	-	3	47,058	10,789,257	10,596,076
	Additions during the year	-	-	538,199	-	-	-	-	538,199	372,513
	Disposals and write-downs during the year	-	-	(176,897)	-	-	-	-	(176,897)	(179,332)
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
Closing Asset Costs		419,573	-	10,642,000	41,925	-	3	47,058	11,150,559	10,789,257
Amortization	Accumulated									
	Opening Accumulated Amortization Costs	114,339	-	6,126,391	-	-	-	33,174	6,273,904	5,941,055
	Add: Amortization taken	10,272	-	392,521	267	-	-	408	403,468	390,566
	Less: Accumulated amortization on disposals	-	-	(42,935)	-	-	-	-	(42,935)	(57,717)
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs		124,611	-	6,475,977	267	-	-	33,582	6,634,437	6,273,904
Net Book Value		294,962	-	4,166,023	41,658	-	3	13,476	4,516,122	4,515,353

Municipality of RM of Tisdale No. 427
Schedule of Accumulated Surplus
As at December 31, 2020

Schedule 8

	2019	Changes	2020
UNAPPROPRIATED SURPLUS	1,302,730	321,053	1,623,783
APPROPRIATED RESERVES			
Machinery and Equipment	763,688	150,000	913,688
Public Reserve	27,333	-	27,333
Capital Trust	-	-	-
Utility	-	-	-
Other (Specify)	789,714	100,000	889,714
Total Appropriated	1,580,735	250,000	1,830,735
ORGANIZED HAMLETS (add lines if required)			
Organized Hamlet of Sylvania	93,940	(267)	93,673
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Total Organized Hamlets	93,940	(267)	93,673
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	4,515,353	769	4,516,122
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	4,515,353	769	4,516,122
Total Accumulated Surplus	7,492,758	571,555	8,064,313

Municipality of **RM of Tisdale No. 427**
Schedule of Mill Rates and Assessments
As at December 31, 2020

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	153,235,785	32,729,705	-	50,015	53,586,100	-	239,601,605
Regional Park Assessment							
Total Assessment							239,601,605
Mill Rate Factor(s)	0.95	1.00	-	1.00	1.80		
Total Base/Minimum Tax (generated for each property class)	-	14,000	-	-	-		14,000
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	1,165,487	275,838	-	400	771,640		2,213,365

MILL RATES:	MILLS
Average Municipal*	9.24
Average School*	2.88
Potash Mill Rate	-
Uniform Municipal Mill Rate	8.00

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000
and divide by the total assessment for the taxing authority).

Municipality of **RM of Tisdale No. 427**
Schedule of Council Remuneration
As at December 31, 2020

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve	Ian Allan	12,550	2,090	14,640
Councillor	Don Deforest	3,800	607	4,407
Councillor	Larry Klinck	1,250	224	1,474
Councillor	Al Hooper	6,700	1,067	7,767
Councillor	Chad Irving	7,200	1,882	9,082
Councillor	Ron Edmunds	6,200	817	7,017
Councillor	Darren Ukrainetz	5,750	441	6,191
Councillor	George Cleaveley	9,150	1,386	10,536
Total		52,600	8,514	61,114