

VILLAGE OF TOMPKINS
FINANCIAL STATEMENTS
DECEMBER 31, 2020



INDEPENDENT AUDITOR'S REPORT

To the Council of Village of Tompkins:

Qualified Opinion

We have audited the financial statements of Village of Tompkins, which comprise the statement of financial position as at December 31, 2020, and the statements of operations and net financial assets and changes in cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at December 31, 2020, and its results of operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

Public Sector Accounting Standards require that the Village accrue a liability for the estimated closure and post-closure costs for its landfill. Due to problems associated with estimations and environmental requirements, we were unable to obtain sufficient and appropriate audit evidence over the extent of landfill closure adjustments required to the Village's financial statements as at December 31, 2020 and December 31, 2019.

Public Sector Accounting Standards require that controlled entities be consolidated into the financial statements of the Village, as they make up part of the Village's government reporting entity. The Village has not consolidated certain entities that it controls or proportionately consolidated entities that it jointly controls. Known entities are listed in Note 1 (a), but we were unable to obtain sufficient and appropriate audit evidence over the completeness and accuracy of the list. Financial statements for these entities were unavailable at the time of our audit and, therefore, we were unable to obtain sufficient and appropriate audit evidence over the extent of adjustments required to the Village's financial statements as at December 31, 2020 and December 31, 2019.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Other Matter

The additional information listed in Schedules 1 to 11 has been taken from the accounting records of the organization but has not been audited by us other than in the course of our examination of the aforementioned financial statements to the extent necessary to allow us to render an opinion thereon.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

INDEPENDENT AUDITOR'S REPORT (continued)

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.


Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



____ CPA LLP _____
Chartered Professional Accountants

Swift Current, Saskatchewan
June 8, 2021

Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Stark & Marsh CPA LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.



Mayor - Village of Tompkins



Administrator

JUN 11 2021

Date

Village of Tompkins
Statement of Financial Position
As at December 31, 2020

Statement 1

	2020	2019
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	58,565	43,900
Taxes Receivable - Municipal (Note 3)	19,477	20,680
Other Accounts Receivable (Note 4)	21,542	5,608
Land for Resale (Note 5)	-	-
Long-Term Investments (Note 6)	752	752
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)		
Total Financial Assets	100,336	70,940
LIABILITIES		
Bank Indebtedness (Note 8)		
Accounts Payable	12,125	11,132
Accrued Liabilities Payable		
Deposits	6,150	5,860
Deferred Revenue (Note 9)	2,603	935
Accrued Landfill Costs (Note 10)		
Liability for Contaminated Sites (Note 11)		
Other Liabilities		
Long-Term Debt (Note 12)	40,000	10,444
Lease Obligations (Note 13)		
Total Liabilities	60,878	28,371
NET FINANCIAL ASSETS (DEBT)	39,458	42,569
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	350,693	389,500
Prepayments and Deferred Charges	5,799	8,854
Stock and Supplies		
Other (Note 14)		
Total Non-Financial Assets	356,492	398,354
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	395,950	440,923

The accompanying notes and schedules are an integral part of these statements.

Village of Tompkins
Statement of Operations
For the fiscal year ended December 31, 2020

Statement 2

	2020 Budget (unaudited)	2020	2019
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	221,950	225,461	197,703
Fees and Charges (Schedule 4, 5)	83,670	92,674	92,238
Conditional Grants (Schedule 4, 5)	-	-	-
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	(2,410)	-
Land Sales - Gain (Schedule 4, 5)	1,000	1,810	2,050
Investment Income and Commissions (Schedule 4, 5)	330	329	627
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	-	951	-
Total Revenues	306,950	318,815	292,618
EXPENSES			
General Government Services (Schedule 3)	98,130	109,234	94,246
Protective Services (Schedule 3)	27,720	42,494	37,636
Transportation Services (Schedule 3)	80,870	91,759	79,953
Environmental and Public Health Services (Schedule 3)	27,050	31,636	27,264
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	11,910	15,450	16,684
Utility Services (Schedule 3)	114,250	131,089	87,312
Restructurings (Schedule 3)	-	-	-
Total Expenses	359,930	421,662	343,095
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(52,980)	(102,847)	(50,477)
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	44,790	54,540	26,338
Surplus (Deficit) of Revenues over Expenses	(8,190)	(48,307)	(24,139)
Accumulated Surplus (Deficit), Beginning of Year	440,923	440,923	465,062
Tompkins Volunteer Fire Fighter Department, Beginning of Year		3,334	
Accumulated Surplus (Deficit), End of Year	432,733	395,950	440,923

The accompanying notes and schedules are an integral part of these statements.

Village of Tompkins
Statement of Change in Net Financial Assets
For the fiscal year ended December 31, 2020

Statement 3

	2020 Budget	2020	2019
	(unaudited)		
Surplus (Deficit)	(8,190)	(48,307)	(24,139)
(Acquisition) of tangible capital assets	(1,940)	(1,959)	(16,770)
Amortization of tangible capital assets		36,336	42,008
Proceeds on disposal of tangible capital assets		2,020	
Loss (gain) on the disposal of tangible capital assets		2,410	-
Transfer of assets/liabilities in restructuring transactions		-	-
Surplus (Deficit) of capital expenses over expenditures	(1,940)	38,807	25,238
(Acquisition) of supplies inventories, net			
(Acquisition) of prepaid expense, net			(7,204)
Consumption of supplies inventory, net		3,055	
Use of prepaid expense, net			
Surplus (Deficit) of expenses of other non-financial over expenditures	-	3,055	(7,204)
Increase/Decrease in Net Financial Assets	(10,130)	(6,445)	(6,105)
Net Financial Assets (Debt) - Beginning of Year	42,569	42,569	48,674
Tompkins Volunteer Fire Fighter Department - Beginning of Year		3,334	
Net Financial Assets (Debt) - End of Year	32,439	39,458	42,569

The accompanying notes and schedules are an integral part of these statements.

Village of Tompkins
Statement of Cash Flow
For the fiscal year ended December 31, 2020

Statement 4

	2020	2019
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	(48,307)	(24,139)
Amortization	36,336	42,008
Loss (gain) on disposal of tangible capital assets	2,410	-
	(9,561)	17,869
Change in assets/liabilities		
Taxes Receivable - Municipal	1,203	6,234
Other Receivables	(15,934)	3,120
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	993	(2,536)
Deposits	290	200
Deferred Revenue	1,668	539
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	-	-
Prepayments and Deferred Charges	3,055	(7,204)
Other (Tompkins Volunteer Fire Fighter Department, Beginning of Year)	3,334	-
Cash provided by operating transactions	(14,952)	18,222
Capital:		
Acquisition of capital assets	(1,959)	(16,770)
Proceeds from the disposal of capital assets	2,020	-
Other capital	-	-
Cash applied to capital transactions	61	(16,770)
Investing:		
Long-term investments	-	-
Other investments	-	-
Cash provided by (applied to) investing transactions	-	-
Financing:		
Debt charges recovered	-	-
Long-term debt issued	40,000	-
Long-term debt repaid	(10,444)	(5,662)
Other financing	-	-
Cash provided by (applied to) financing transactions	29,556	(5,662)
Change in Cash and Temporary Investments during the year	14,665	(4,210)
Cash and Temporary Investments - Beginning of Year	43,900	48,110
Cash and Temporary Investments - End of Year	58,565	43,900

The accompanying notes and schedules are an integral part of these statements.

Village of Tompkins
Notes to the Financial Statements
For the fiscal year ended December 31, 2020

1. Significant Accounting Policies

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements represent the assets, liabilities and flow of resources of the municipality. The entity is comprised of all the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. The following organizations are controlled or jointly controlled by the entity but have not been consolidated into the entity's financial statements.

Entity

Local Cemetery Board
CGTW Culture and Recreation Board (proportionate share)
Gull Lake & District Ambulance Corporation (proportionate share)
SW Incinerator Project (proportionate share)
Local Library Board (proportionate share)
Tompkins Volunteer Fire Fighter Department (prior year)

The following organizations are controlled or jointly controlled by the municipality and have been consolidated:

Entity

Tompkins Volunteer Fire Fighter Department (current year)

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

Village of Tompkins
Notes to the Financial Statements
For the fiscal year ended December 31, 2020

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Infrastructure Assets	
Infrastructure Assets	
Water & Sewer	30 to 75 Yrs
Road Network Assets	30 to 75 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital leases and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:** The municipality maintains a waste disposal site. The municipality is unable to estimate close and post-closure costs. See recommended disclosure in Note 10.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) the municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.

Village of Tompkins

Notes to the Financial Statements

For the fiscal year ended December 31, 2020

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on August 4, 2020.

- t) **New Standards and Amendments to Standards:
Effective for Fiscal Years Beginning On or After April 1, 2022:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

- u) **Revenue recognition:** Revenue is recognized in the period it is earned.

Village of Tompkins
Notes to the Financial Statements
For the fiscal year ended December 31, 2020

2. Cash and Temporary Investments

	2020	2019
Cash	58,565	43,900
Temporary Investments		
Restricted Cash		
Total Cash and Temporary Investments	58,565	43,900

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

3. Taxes Receivable - Municipal

	2020	2019
Municipal - Current	18,221	18,957
- Arrears	20,066	11,828
	38,287	30,785
- Less Allowance for Uncollectible	(18,810)	(10,105)
Total municipal taxes receivable	19,477	20,680
School - Current	1,569	2,337
- Arrears	1,658	1,021
Total school taxes receivable	3,227	3,358
Other		
Total taxes and grants in lieu receivable	22,704	24,038
Deduct taxes receivable to be collected on behalf of other organizations	(3,227)	(3,358)
Total Taxes Receivable - Municipal	19,477	20,680

Village of Tompkins
Notes to the Financial Statements
For the fiscal year ended December 31, 2020

4. Other Accounts Receivable

	2020	2019
Federal Government	5,654	3,970
Provincial Government		
Local Government		
Utility	3,389	1,102
Trade	16,125	1,502
Other	87	88
Total Other Accounts Receivable	25,255	6,662
Less: Allowance for Uncollectible	(3,713)	(1,054)
Net Other Accounts Receivable	21,542	5,608

5. Land for Resale

	2020	2019
Tax Title Property		1,821
Allowance for market value adjustment		(1,821)
Net Tax Title Property	-	-
Other Land		
Allowance for market value adjustment		
Net Other Land	-	-
Total Land for Resale	-	-

6. Long-Term Investments

	2020	2019
Membership equity	752	752
Other (Specify)		
Total Long-Term Investments	752	752

The membership equities are recorded at cost.

7. Debt Charges Recoverable

The Village has no significant debt charges recoverable at December 31, 2020.

Village of Tompkins
Notes to the Financial Statements
For the fiscal year ended December 31, 2020

8. Bank Indebtedness

The Village has an authorized overdraft limit of \$60,000, none of which is drawn at December 31, 2020.

9. Deferred Revenue

	2020	2019
Prepaid taxes	539	539
Utilities	1,064	396
Community Futures Southwest Refresh Program	1,000	
Total Deferred Revenue	2,603	935

10. Accrued Landfill Costs

The Village operates a landfill (waste disposal) site but it has not yet estimated future closure and post-closure costs. Accordingly, there is no accrued landfill liability reflected in these financial statements.

Landfill closure and post-closure care requirements have been defined in accordance with the Environmental Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a 100-year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

11. Liability for Contaminated Sites

The village has no significant contaminated sites at December 31, 2020 and accordingly there is no accrued liability for estimated future clean up costs for such a site.

Village of Tompkins
Notes to the Financial Statements
For the fiscal year ended December 31, 2020

12. Long-Term Debt

The debt limit of the municipality is \$212,867. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

The Village has a secured bank loan repayable on demand or in 36 monthly installments of \$1,152 including interest at 2.390% starting January 15, 2021 and maturing December 15, 2023.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2021	13,012	813	13,825	10,606
2022	13,326	499	13,825	
2023	13,662	163	13,825	
2024			-	
2025			-	
Thereafter			-	
Balance	40,000	1,475	41,475	10,606

13. Lease Obligations

The Village has no significant lease obligations at December 31, 2020.

Village of Tompkins
Notes to the Financial Statements
For the fiscal year ended December 31, 2020

14. Other Non-financial Assets

The Village has no other significant non-financial assets at December 31, 2020.

15. Contingent Liabilities

The Village has no significant contingent liabilities at December 31, 2020.

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2020 was \$8,316. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees, which could affect future contribution rates and/or benefits. Contributions to MEPP are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for this plan are not recognized in these financial statements. Rather, the plan is accounted for as a defined contribution plan whereby the contributions are expensed when made.

Details of MEPP

	2020	2019
Number of active members	3	3
Member contribution rate (percentage of salary)	9.00%	9.00%
Employer contribution rate (percentage of salary)	9.00%	9.00%
Member contributions for the year	8,316	7,576
Employer contributions for the year	8,316	7,576
Plan Assets	3,221,426,000	2,819,222,000
Plan Liabilities	2,382,526,000	2,160,754,000
Plan Surplus	838,900,000	658,468,000

17. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

A summary of trust fund activity by the municipality during the year is as follows:

Museum trust fund

	Current Year Total	Prior Year Total
Balance - Beginning of Year	2,022	2,222
Revenue (<i>Specify</i>)		
Interest revenue		
Expenditure (Museum maintenance)	(200)	(200)
Balance - End of Year	1,822	2,022

Village of Tompkins
Notes to the Financial Statements
For the fiscal year ended December 31, 2020

19. Related Parties

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

20. Contingent Assets

The municipality does not have any reportable contingent assets at December 31, 2020.

21. Contractual Rights

The municipality does not have any significant contractual rights as of December 31, 2020.

22. Contractual Obligations and Commitments

The municipality does not have any significant contractual obligations or commitments as of December 31, 2020.

Village of Tompkins
Notes to the Financial Statements
For the fiscal year ended December 31, 2020

23. Restructuring Transactions

The Village did not have any significant restructuring transactions as at December 31, 2020.

Village of Tompkins
Schedule of Operating and Capital Revenue by Function
For the fiscal year ended December 31, 2020

Schedule 2 - 1

	2020 Budget (unaudited)	2020	2019
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	40	55	40
- Sales of supplies	750	583	426
- Other (Specify)			
Total Fees and Charges	790	638	466
- Tangible capital asset sales - gain (loss)		(2,410)	
- Land sales - gain	1,000	1,810	2,050
- Investment income and commissions	330	329	627
- Other (Donations)		951	
Total Other Segmented Revenue	2,120	1,318	3,143
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	2,120	1,318	3,143
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total General Government Services	2,120	1,318	3,143

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Fire calls, pet licenses)	5,680	11,825	10,228
Total Fees and Charges	5,680	11,825	10,228
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	5,680	11,825	10,228
Conditional Grants			
- Student Employment			
- Local government			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	5,680	11,825	10,228
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Provincial Disaster Assistance			
- Local government			
- Other (Donations)	4,000	19,241	400
Total Capital	4,000	19,241	400
Restructuring Revenue (Specify, if any)			
Total Protective Services	9,680	31,066	10,628

Village of Tompkins
Schedule of Taxes and Other Unconditional Revenue
For the fiscal year ended December 31, 2020

Schedule 1

	2020 Budget	2020	2019
TAXES	(unaudited)		
General municipal tax levy	145,850	141,989	128,369
Abatements and adjustments	(4,740)	(5,575)	(4,737)
Discount on current year taxes	(3,700)	(3,515)	(3,430)
Net Municipal Taxes	137,410	132,899	120,202
Potash tax share			
Trailer license fees			
Penalties on tax arrears	4,500	4,754	4,504
Special tax levy	5,880	6,100	5,880
Other (Specify)			
Total Taxes	147,790	143,753	130,586

UNCONDITIONAL GRANTS

Revenue Sharing	36,440	36,437	33,039
Safe Restart		9,067	
Total Unconditional Grants	36,440	45,504	33,039

GRANTS IN LIEU OF TAXES

Federal			
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
TransGas			
Central Services			
SaskTel	2,530	855	874
Other (Specify)			
Local/Other			
Housing Authority		1,636	1,723
C.P.R. Mainline	18,490	15,593	15,468
Treaty Land Entitlement			
Other (Canada Post)		757	800
Other Government Transfers			
S.P.C. Surcharge	11,000	12,430	9,962
Sask Energy Surcharge	5,700	4,933	5,251
Other (Specify)			
Total Grants in Lieu of Taxes	37,720	36,204	34,078

TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	221,950	225,461	197,703
--	----------------	----------------	----------------

Village of Tompkins
Schedule of Operating and Capital Revenue by Function
For the fiscal year ended December 31, 2020

Schedule 2 - 2

	2020 Budget (unaudited)	2020	2019
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies			
- Road Maintenance and Restoration Agreements			
- Frontage			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- RIRG (CTP)			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- RIRG (Heavy Haul, CTP, Bridge and Large Culvert)			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Transportation Services	-	-	-

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	17,900	18,801	17,907
- Other (Specify)			
Total Fees and Charges	17,900	18,801	17,907
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	17,900	18,801	17,907
Conditional Grants			
- Student Employment			
- TAPD			
- Local government			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	17,900	18,801	17,907
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- TAPD			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Environmental and Public Health Services	17,900	18,801	17,907

Village of Tompkins
Schedule of Operating and Capital Revenue by Function
For the fiscal year ended December 31, 2020

Schedule 2 - 3

	2020 Budget (unaudited)	2020	2019
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Campground, sundry)	5,800	5,075	10,765
Total Fees and Charges	5,800	5,075	10,765
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	5,800	5,075	10,765
Conditional Grants			
- Student Employment			
- Local government			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	5,800	5,075	10,765
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Local government			
- Provincial Disaster Assistance			
- Other (Refresh Program)	1,000		
Total Capital	1,000	-	-
Restructuring Revenue (Specify, if any)			
Total Recreation and Cultural Services	6,800	5,075	10,765

Village of Tompkins
Schedule of Operating and Capital Revenue by Function
For the fiscal year ended December 31, 2020

Schedule 2 - 4

	2020 Budget (unaudited)	2020	2019
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	43,070	45,533	42,441
- Sewer	10,430	10,802	10,431
- Other (Specify)			
Total Fees and Charges	53,500	56,335	52,872
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	53,500	56,335	52,872
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	53,500	56,335	52,872
Capital			
Conditional Grants			
- Federal Gas Tax	17,940	13,452	25,938
- ICIP			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- Other (Municipal Economic Enhancement Program)	21,850	21,847	
Total Capital	39,790	35,299	25,938
Restructuring Revenue (Specify, if any)			
Total Utility Services	93,290	91,634	78,810
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	129,790	147,894	121,253

SUMMARY

Total Other Segmented Revenue	85,000	93,354	94,915
Total Conditional Grants	-	-	-
Total Capital Grants and Contributions	44,790	54,540	26,338
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	129,790	147,894	121,253

Village of Tompkins

Total Expenses by Function

For the fiscal year ended December 31, 2020

Schedule 3 - 1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES	(unaudited)		
Council remuneration and travel	2,980	4,570	2,850
Wages and benefits	49,740	54,768	49,263
Professional/Contractual services	25,500	24,725	22,457
Utilities	3,910	3,829	3,796
Maintenance, materials and supplies	7,850	5,646	4,146
Grants and contributions - operating	310	2,346	210
- capital			
Amortization		1,001	5,546
Interest	840	984	711
Allowance for uncollectible	7,000	11,365	5,267
Other (Specify)			
General Government Services	98,130	109,234	94,246
Restructuring (Specify, if any)			
Total General Government Services	98,130	109,234	94,246

PROTECTIVE SERVICES

Police protection

Wages and benefits			
Professional/Contractual services	7,320	7,321	7,067
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Other (Specify)			

Fire protection

Wages and benefits			
Professional/Contractual services	2,990	3,649	2,922
Utilities	3,720	2,823	3,596
Maintenance, material and supplies	9,720	13,005	8,432
Grants and contributions - operating	3,970	3,965	3,888
- capital			
Amortization		11,731	11,731
Interest			
Other (Specify)			

Protective Services	27,720	42,494	37,636
Restructuring (Specify, if any)			
Total Protective Services	27,720	42,494	37,636

TRANSPORTATION SERVICES

Wages and benefits	48,090	49,872	45,034
Professional/Contractual Services	5,910	6,611	6,180
Utilities	11,520	10,599	10,701
Maintenance, materials, and supplies	12,260	14,250	9,919
Gravel	3,000	3,709	772
Grants and contributions - operating			
- capital			
Amortization		6,517	6,797
Interest	90	79	460
Other (Equipment rentals)		122	90

Transportation Services	80,870	91,759	79,953
Restructuring (Specify, if any)			
Total Transportation Services	80,870	91,759	79,953

Village of Tompkins

Total Expenses by Function

For the fiscal year ended December 31, 2020

Schedule 3 - 2

	2020 Budget	2020	2019
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES	(unaudited)		
Wages and benefits	2,400	2,328	2,408
Professional/Contractual services	22,710	27,632	23,090
Utilities			
Maintenance, materials and supplies	1,940	1,601	1,691
Grants and contributions - operating			
○ Waste disposal			
○ Public Health			
- capital			
○ Waste disposal			
○ Public Health			
Amortization		75	75
Interest			
Other (Specify)			
Environmental and Public Health Services	27,050	31,636	27,264
Restructuring (Specify, if any)			
Total Environmental and Public Health Services	27,050	31,636	27,264

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits			
Professional/Contractual Services			
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other (Specify)			
Planning and Development Services	-	-	-
Restructuring (Specify, if any)			
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Wages and benefits			
Professional/Contractual services	3,660	3,560	3,456
Utilities	2,640	3,158	3,505
Maintenance, materials and supplies	2,430	2,424	4,104
Grants and contributions - operating	3,110	3,154	3,311
- capital			
Amortization		3,095	2,127
Interest	70	59	181
Allowance for uncollectible			
Other (Specify)			
Recreation and Cultural Services	11,910	15,450	16,684
Restructuring (Specify, if any)			
Total Recreation and Cultural Services	11,910	15,450	16,684

Village of Tompkins

Total Expenses by Function

For the fiscal year ended December 31, 2020

Schedule 3 - 3

	2020 Budget	2020	2019
UTILITY SERVICES	(unaudited)		
Wages and benefits	19,240	18,558	21,515
Professional/Contractual services	61,120	68,369	20,260
Utilities	17,230	14,852	13,678
Maintenance, materials and supplies	16,660	15,393	16,127
Grants and contributions - operating - capital			
Amortization		13,917	15,732
Interest			
Allowance for Uncollectible			
Other (Specify)			
Utility Services	114,250	131,089	87,312
Restructuring (Specify, if any)			
Total Utility Services	114,250	131,089	87,312
TOTAL EXPENSES BY FUNCTION	359,930	421,662	343,095

Village of Tompkins
Schedule of Segment Disclosure by Function
For the fiscal year ended December 31, 2020

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	638	11,825	-	18,801	-	5,075	56,335	92,674
Tangible Capital Asset Sales - Gain	(2,410)	-	-	-	-	-	-	(2,410)
Land Sales - Gain	1,810							1,810
Investment Income and Commissions	329							329
Other Revenues	951	-	-	-	-	-	-	951
Grants - Conditional	-	-	-	-	-	-	-	-
- Capital	-	19,241	-	-	-	-	35,299	54,540
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	1,318	31,066	-	18,801	-	5,075	91,634	147,894
Expenses (Schedule 3)								
Wages & Benefits	59,338	-	49,872	2,328	-	-	18,558	130,096
Professional/ Contractual Services	24,725	10,970	6,611	27,632	-	3,560	68,369	141,867
Utilities	3,829	2,823	10,599	-		3,158	14,852	35,261
Maintenance Materials and Supplies	5,646	13,005	17,959	1,601		2,424	15,393	56,028
Grants and Contributions	2,346	3,965	-	-	-	3,154	-	9,465
Amortization	1,001	11,731	6,517	75	-	3,095	13,917	36,336
Interest	984	-	79	-	-	59	-	1,122
Allowance for Uncollectible	11,365					-	-	11,365
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	122	-	-	-	-	122
Total Expenses	109,234	42,494	91,759	31,636	-	15,450	131,089	421,662
Surplus (Deficit) by Function	(107,916)	(11,428)	(91,759)	(12,835)	-	(10,375)	(39,455)	(273,768)

Taxes and other unconditional revenue (Schedule 1)	225,461
Net Surplus (Deficit)	(48,307)

Village of Tompkins
Schedule of Segment Disclosure by Function
For the fiscal year ended December 31, 2019

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	466	10,228	-	17,907	-	10,765	52,872	92,238
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	2,050							2,050
Investment Income and Commissions	627							627
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	-	-	-	-	-
- Capital	-	400	-	-	-	-	25,938	26,338
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	3,143	10,628	-	17,907	-	10,765	78,810	121,253
Expenses (Schedule 3)								
Wages & Benefits	52,113	-	45,034	2,408	-	-	21,515	121,070
Professional/ Contractual Services	22,457	9,989	6,180	23,090	-	3,456	20,260	85,432
Utilities	3,796	3,596	10,701	-		3,505	13,678	35,276
Maintenance Materials and Supplies	4,146	8,432	10,691	1,691		4,104	16,127	45,191
Grants and Contributions	210	3,888	-	-	-	3,311	-	7,409
Amortization	5,546	11,731	6,797	75	-	2,127	15,732	42,008
Interest	711	-	460	-	-	181	-	1,352
Allowance for Uncollectible	5,267					-	-	5,267
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	90	-	-	-	-	90
Total Expenses	94,246	37,636	79,953	27,264	-	16,684	87,312	343,095
Surplus (Deficit) by Function	(91,103)	(27,008)	(79,953)	(9,357)	-	(5,919)	(8,502)	(221,842)

Taxes and other unconditional revenue (Schedule 1)

197,703

Net Surplus (Deficit)

(24,139)

Village of Tompkins
Schedule of Tangible Capital Assets by Object
As at December 31, 2020

Schedule 6

		2020						2019	
	General Assets					Infrastructure Assets	General/ Infrastructure		
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Assets Under Construction	Total	Total
Assets	Asset cost								
	Opening Asset costs		300,534	5,800	416,527	964,349		1,687,210	1,670,440
	Additions during the year				1,959			1,959	16,770
	Disposals and write-downs during the year		(3,500)		(3,154)			(6,654)	
	Transfers (from) assets under construction							-	
	Transfer of Capital Assets related to restructuring (Schedule 11)							-	
Closing Asset Costs	-	-	297,034	5,800	415,332	964,349	-	1,682,515	1,687,210
Amortization	Accumulated Amortization Cost								
	Opening Accumulated Amortization Costs		208,589	2,350	298,382	788,389		1,297,710	1,255,702
	Add: Amortization taken		4,564	425	19,744	11,603		36,336	42,008
	Less: Accumulated amortization on disposals		(963)		(1,261)			(2,224)	
	Transfer of Capital Assets related to restructuring (Schedule 11)							-	
	Closing Accumulated Amortization Costs	-	-	212,190	2,775	316,865	799,992	-	1,331,822
Net Book Value	-	-	84,844	3,025	98,467	164,357	-	350,693	389,500

1. Total contributed/donated assets received in 2020

\$ -

2. List of assets recognized at nominal value in 2020 are:

- Infrastructure Assets

\$ -

- Vehicles

\$ -

- Machinery and Equipment

\$ -

3. Amount of interest capitalized in Schedule 6

\$ -

Village of Tompkins
Schedule of Tangible Capital Assets by Function
As at December 31, 2020

Schedule 7

		2020							2019	
		General Government	Protective Services	Transportation Services	Environmental & Public	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Assets	Asset cost									
	Opening Asset costs	43,298	143,283	453,687	1,500		116,273	929,169	1,687,210	1,670,440
	Additions during the year	1,959							1,959	16,770
	Disposals and write-downs during the year	(3,154)		(3,500)					(6,654)	
	Transfer of Capital Assets related to restructuring (Schedule 11)								-	
Closing Asset Costs		42,103	143,283	450,187	1,500	-	116,273	929,169	1,682,515	1,687,210
Amortization	Accumulated									
	Opening Accumulated Amortization Costs	29,590	79,487	365,464	1,200		80,217	741,752	1,297,710	1,255,702
	Add: Amortization taken	1,001	11,731	6,517	75		3,095	13,917	36,336	42,008
	Less: Accumulated amortization on disposals	(1,261)		(963)					(2,224)	
	Transfer of Capital Assets related to restructuring (Schedule 11)								-	
Closing Accumulated Amortization Costs		29,330	91,218	371,018	1,275	-	83,312	755,669	1,331,822	1,297,710
Net Book Value		12,773	52,065	79,169	225	-	32,961	173,500	350,693	389,500

Village of Tompkins
Schedule of Accumulated Surplus
As at December 31, 2020

Schedule 8

	2019	Changes	2020
UNAPPROPRIATED SURPLUS	61,867	(19,944)	45,257

APPROPRIATED RESERVES

Machinery and Equipment			-
Public Reserve			-
Capital Trust			-
Utility			-
Other (Specify)			-
Total Appropriated	-	-	-

ORGANIZED HAMLETS (add lines if required)

Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Total Organized Hamlets	-	-	-

NET INVESTMENT IN TANGIBLE CAPITAL ASSETS

Tangible capital assets (Schedule 6, 7)	389,500	(38,807)	350,693
Less: Related debt	(10,444)	10,444	-
Net Investment in Tangible Capital Assets	379,056	(28,363)	350,693

Total Accumulated Surplus	440,923	(48,307)	395,950
----------------------------------	----------------	-----------------	----------------

Village of Tompkins

Schedule of Mill Rates and Assessments

For the fiscal year ended December 31, 2020

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	161,480	3,540,000			364,700		4,066,180
Regional Park Assessment							
Total Assessment							4,066,180
Mill Rate Factor(s)	1.0000	1.0000			3.1250		
Total Base/Minimum Tax (generated for each property class)	1,800	110,800			7,200		119,800
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	3,092	125,334			13,563		141,989

MILL RATES:

MILLS

Average Municipal*	34.9195
Average School*	4.2059
Potash Mill Rate	
Uniform Municipal Mill Rate	8.0000

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Village of Tompkins
Schedule of Council Remuneration (unaudited)
As at December 31, 2020

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Ken Best	270		270
(Former) Mayor	John Woodward	810		810
Councillor	Grant Kennedy	480		480
Councillor	Connie Lindsay	630		630
Councillor	Stan McBurney	80		80
Councillor	Tom Secord	480		480
Councillor	Crystal Bakken	120		120
Councillor	Logan McBurney	120		120
Councillor	Darrel Wells	120		120
				-
				-
				-
				-
				-
Total		3,110	-	3,110

Village of Tompkins
Schedule of Restructuring
For the fiscal year ended December 31, 2020

Schedule 11

	2020
Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
Total Net Carrying Amount Received (Transferred)	-