
VILLAGE OF WINDTHORST
Financial Statements
December 31, 2020

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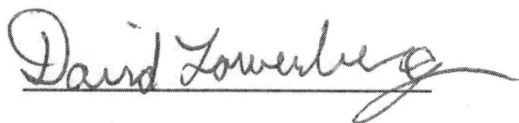
Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting policies and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

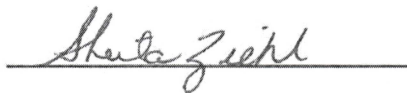
In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Dudley & Company LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report is attached to the financial statements. The external auditors have full and free access to both the Council and management to communicate their audit findings.



Council



Administration

INDEPENDENT AUDITORS' REPORT

To the Mayor and Councillors
Village of Windthorst

Opinion

We have audited the financial statements of the **VILLAGE OF WINDTHORST**, which comprise the statement of financial position as at December 31, 2020 and the statements of operations, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the municipality as at December 31, 2020, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management intends to dissolve the municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the municipality's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

VILLAGE OF WINDTHORST

Independent Auditors' Report (continued)

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the over-ride of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


Dudley & Company LLP
Chartered Professional Accountants

Regina, Saskatchewan
February 9, 2021

VILLAGE OF WINDTHORST
Statement of Financial Position
As at December 31, 2020

Statement 1

	2020	2019
ASSETS		
Financial Assets		
Cash & Temporary Investments (Note 2)	\$ 460,950	\$ 447,019
Taxes Receivable - Municipal (Note 3)	20,592	25,834
Other Accounts Receivable (Note 4)	37,875	35,208
Land for Resale (Note 5)	6,165	6,165
Long term investments	-	-
Other	-	-
Total Financial Assets	525,582	514,226
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable (Note 6)	7,978	373
Accrued Liabilities Payable	-	-
Deposits	3,515	3,465
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Other Liabilities	-	-
Long-Term Debt (Note 7)	-	-
Lease Obligations	-	-
Total Liabilities	11,493	3,838
NET FINANCIAL ASSETS	514,089	510,388
Tangible Capital Assets (Schedules 6, 7)	607,213	501,770
Prepayment and Deferred Charges	372	-
Stock and Supplies	9,936	10,885
Other	-	-
Total Non-Financial Assets	617,521	512,655
Accumulated Surplus (Deficit) (Schedule 8)	\$ 1,131,610	\$ 1,023,043

The accompanying notes form an integral part of these financial statements.

VILLAGE OF WINDTHORST
Statement of Operations
For the year ended December 31, 2020

Statement 2

		2020 Budget	2020	2019
Revenues				
Taxes and Other Unconditional Revenue	(Schedule 1)	\$ 279,300	\$ 288,184	\$ 272,664
Fees and Charges	(Schedule 4, 5)	107,250	108,907	107,409
Conditional Grants	(Schedule 4, 5)	6,000	6,090	8,238
Tangible Capital Assets Sales - Gain	(Schedule 4, 5)	-	-	-
Land Sales - Gain	(Schedule 4, 5)	-	-	-
Investment Income and Commissions	(Schedule 4, 5)	2,500	1,068	3,035
Other Revenues	(Schedule 4, 5)	2,500	3,715	3,870
Total Revenues		397,550	407,964	395,216
Expenses				
General Government Services	(Schedule 3)	106,321	120,256	105,788
Protective Services	(Schedule 3)	35,994	34,932	28,004
Transportation Services	(Schedule 3)	124,373	105,055	101,104
Environmental and Public Health Services	(Schedule 3)	30,550	29,321	29,543
Planning and Development Services	(Schedule 3)	-	-	-
Recreation and Cultural Services	(Schedule 3)	23,780	28,720	23,086
Utility Services	(Schedule 3)	117,135	115,114	119,013
Total Expenses		438,153	433,398	406,538
Surplus (Deficit) before Other Capital Contributions		(40,603)	(25,434)	(11,322)
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)		103,500	134,001	26,628
Surplus (Deficit) of Revenues over Expenses		62,897	108,567	15,306
Accumulated Surplus (Deficit), Beginning of Year		1,023,043	1,023,043	1,007,737
Accumulated Surplus (Deficit), End of Year		\$ 1,085,940	\$ 1,131,610	\$ 1,023,043

The accompanying notes form an integral part of these financial statements.

VILLAGE OF WINDTHORST
Statement of Changes in Net Financial Assets
For the year ended December 31, 2020

Statement 3

	2020 Budget	2020	2019
Surplus (Deficit)	\$ 62,897	\$ 108,567	\$ 15,306
(Acquisition) of tangible capital assets	(119,000)	(154,967)	(3,100)
Amortization of tangible capital assets	53,278	49,524	53,278
Proceeds of disposal of tangible capital assets	-	-	-
Loss (gain) on disposal of tangible capital assets	-	-	-
Surplus (Deficit) of capital expenses over expenditures	(65,722)	(105,443)	50,178
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	(372)	-
Consumption of supplies inventory	-	949	5,411
Use of prepaid expense	-	-	1,684
Surplus (Deficit) of expenses of other non-financial over expenditures	-	577	7,095
Increase/Decrease in Net Financial Assets	(2,825)	3,701	72,579
Net Financial Assets - Beginning of Year	510,388	510,388	437,809
Net Financial Assets - End of Year	\$ 507,563	\$ 514,089	\$ 510,388

The accompanying notes form an integral part of these financial statements.

VILLAGE OF WINDTHORST
Statement of Cash Flows
For the year ended December 31, 2020

Statement 4

	2020	2019
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	\$ 108,567	\$ 15,306
Amortization	49,524	53,278
Loss (gain) on disposal of tangible capital assets	-	-
	158,091	68,584
Changes in assets / liabilities		
Taxes Receivable - Municipal	5,242	(9,276)
Other Receivables	(2,667)	(4,542)
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	7,605	(35,219)
Deposits	50	25
Deferred Revenues	-	-
Other Liabilities	-	-
Stock and Supplies for Use	949	5,411
Prepayments and Deferred Charges	(372)	1,684
Other	-	-
Net cash from (used for) operations	168,898	26,667
Capital:		
Acquisition of Capital Assets	(154,967)	(3,100)
Proceeds from the Disposal of Capital Assets	-	-
Other Capital	-	-
Net cash from (used for) capital	(154,967)	(3,100)
Investing:		
Long-Term Investments	-	-
Other Investments	-	-
Net cash from (used for) investing	-	-
Financing:		
Long-Term Debt Issued	-	-
Long-Term Debt Repaid	-	-
Other Financing	-	-
Net cash from (used for) financing	-	-
Increase (Decrease) in cash resources	13,931	23,567
Cash and Investments - Beginning of Year	447,019	423,452
Cash and Investments - End of Year	\$ 460,950	\$ 447,019

The accompanying notes form an integral part of these financial statements.

VILLAGE OF WINDTHORST
Notes to the Financial Statements
For the year ended December 31, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada).

Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting:

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(a) Reporting Entity:

The financial statements report the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.

(b) Collection of Funds for Other Authorities:

Collection of funds by the municipality for the school board are collected and remitted in accordance with relevant legislation.

(c) Government Transfers:

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as either expenses or revenues in the period that the events giving rise to the transfer occur, providing:

- a) the transfer is authorized;
- b) eligibility criteria have been met by the recipient; and
- c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

(d) Deferred Revenue:

Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

(e) Net-Financial Assets:

Net-Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(f) Non-Financial Assets:

Tangible capital and other Non-Financial Assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

VILLAGE OF WINDTHORST
Notes to the Financial Statements
For the year ended December 31, 2020

(g) Appropriated Reserves:

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

(h) Property Tax Revenue:

Property tax revenue is based on assessments determined in accordance with Saskatchewan legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by Council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions from other taxing authorities operate as a flow through and are excluded from municipal revenue.

(i) Investments:

Portfolio investments are valued at cost, less any provision for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

(j) Inventories:

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials, and supplies held for resale are valued at the lower of cost and net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

VILLAGE OF WINDTHORST
Notes to the Financial Statements
For the year ended December 31, 2020

(k) Tangible Capital Assets:

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution; these, and the tangible capital assets that are recognized at a nominal value, are disclosed on Schedule 6. The cost of tangible capital assets less any estimated residual value are amortized over the asset's estimated useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Assets</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	15 years
Buildings	40 years
Vehicles and Equipment	
Vehicles	5 to 25 years
Machinery and Equipment	10 years
Infrastructure Assets	
Infrastructure Assets	
Water and Sewer	40 years
Road Network Assets	15 to 40 years

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments, and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as a tangible capital asset. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital lease are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

(l) Landfill Liability:

The municipality of **VILLAGE OF WINDTHORST** maintains a waste disposal site that is an operating transfer station.

VILLAGE OF WINDTHORST
Notes to the Financial Statements
For the year ended December 31, 2020

(m) Employee Benefit Plans:

Contributions to the municipality's defined benefit plans are expensed when contributions are due and payable. Under the defined benefit multiemployer plans, the municipality's obligations are limited to their contributions.

(n) Measurement Uncertainty:

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of stock and supplies inventories, if any, are based on estimates of volume and quality.

The "Opening Assets Costs" of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

(o) Basis of Segmentation / Segment Report:

The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: The General Government segment provides for the administration of the municipality.

Protective Services: The Protective Services segment is comprised of expenses for Police and Fire protection.

Transportation Services: The Transportation Services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The Environmental segment provides waste disposal and other environmental services. The Public Health segment provides for items relating to public health services in the municipality.

Planning and Development: The Planning and Development segment provides for neighbourhood development and sustainability.

Recreation and Culture: The Recreation and Culture segment provides for community services through the provision of recreation and leisure services.

Utility Services: The Utility Services segment provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

VILLAGE OF WINDTHORST
Notes to the Financial Statements
For the year ended December 31, 2020

(p) Budget Information:

Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on August 11, 2020.

(q) New Standards and Amendments to Standards:

Effective for Fiscal Years Beginning On or After April 1, 2022:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS3450, PS 2601, and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instruments that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites' active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring, and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The full extent of the impact on adoption of these future standards is not known at this time.

VILLAGE OF WINDTHORST
Notes to the Financial Statements
For the year ended December 31, 2020

2. Cash and Temporary Investments	2020	2019
Cash	\$ 305,950	\$ 261,785
Temporary investments	155,000	185,234
Total Cash and Temporary Investments	\$ 460,950	\$ 447,019

Cash and temporary investments include balances with banks, term deposits, marketable securities, and short-term investments with maturities of twelve months or less.

3. Taxes and Grants in Lieu Receivable	2020	2019
Municipal - Current	\$ 19,273	\$ 22,969
- Arrears	48,877	42,850
	68,150	65,819
- Less allowance for uncollectables	(47,558)	(39,985)
Total Municipal Taxes Receivable	20,592	25,834
School - Current	3,768	5,990
- Arrears	32,303	27,306
Total School Taxes Receivable	36,071	33,296
Other	-	-
Total Taxes and Grants in Lieu Receivable	56,663	59,130
Deduct taxes to be collected on behalf of other organizations	(36,071)	(33,296)
Total Taxes and Grants in Lieu Receivable	\$ 20,592	\$ 25,834

4. Other Accounts Receivable	2020	2019
Trade receivables	\$ 4,357	\$ 844
Provincial government	1,789	1,808
GST receivable	11,305	6,850
Utility accounts receivable	20,392	25,103
Accrued interest	32	603
Total Other Accounts Receivable	37,875	35,208
Less Allowance for Uncollectables	-	-
Net Other Accounts Receivable	\$ 37,875	\$ 35,208

VILLAGE OF WINDTHORST
Notes to the Financial Statements
For the year ended December 31, 2020

5. Land for Resale	2020	2019
Tax title property	\$ 17,860	\$ 8,413
Allowance for market value adjustment	(17,860)	(8,413)
Net Tax Title Property	-	-
Other land	15,810	15,810
Allowance for market value adjustment	(9,645)	(9,645)
Net Other Land	6,165	6,165
Total Land for Resale	\$ 6,165	\$ 6,165

6. Accounts Payable	2020	2019
Trade payables	\$ 1,706	\$ 373
School tax collections payable	6,272	-
Total Accounts Payable	\$ 7,978	\$ 373

7. Long-Term Debt

a) The debt limit of the municipality is \$314,250. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (*The Municipalities Act* section 161(1)).

8. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2020 was \$6,132 (2019 - \$8,041). The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

9. Related Parties

The financial statements include transactions with related parties. The municipality is related to key management personnel (council and senior management) and their close family members. Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

10. Fair Value

The fair value of the financial assets and liabilities approximates their carrying value due to their short term nature.

11. Interest Rate Risk

The village is not exposed to significant interest rate risk of its monetary current assets and current liabilities due to their short term maturity.

12. Credit Risk

The municipality is exposed to credit risk on the accounts receivable. The municipality does not have significant exposure to any individual creditor.

VILLAGE OF WINDTHORST
Notes to the Financial Statements
For the year ended December 31, 2020

13. COVID-19 Pandemic

On March 11, 2020, the World Health Organization declared a global pandemic for the COVID-19 virus. The virus has caused material disruption to businesses and has resulted in an economic slowdown. The municipality continues to assess and monitor the impact of COVID-19 on its financial condition. The magnitude and duration of COVID-19 is uncertain and accordingly, it is difficult to reliably measure the potential future impact on the municipality's financial position and operations.

VILLAGE OF WINDTHORST
Schedule of Taxes and Other Unconditional Revenue
For the year ended December 31, 2020

Schedule 1

	2020 Budget	2020	2019
TAXES			
General municipal tax levy	\$ 211,600	\$ 211,651	\$ 211,635
Abatements and adjustments	(6,000)	(8,299)	(5,873)
Discount on current year taxes	(7,500)	(7,124)	(6,807)
Net Municipal Taxes	198,100	196,228	198,955
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	9,700	9,790	6,778
Special tax levy	-	130	112
Other -	-	-	-
Total Taxes	207,800	206,148	205,845
UNCONDITIONAL GRANTS			
Equalization (Revenue Sharing)	49,700	49,794	45,077
Organized Hamlet	-	-	-
Other - Safe Restart	-	12,587	-
Total Unconditional Grants	49,700	62,381	45,077
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial	-	-	-
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	1,300	1,295	1,295
Other -	-	-	-
Local/Other	-	-	-
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other -	-	-	-
Other Government Transfers	-	-	-
S.P.C. Surcharges	13,500	12,872	13,660
SaskEnergy Surcharge	7,000	5,488	6,787
Other -	-	-	-
Total Grants in Lieu of Taxes	21,800	19,655	21,742
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	\$ 279,300	\$ 288,184	\$ 272,664

VILLAGE OF WINDTHORST
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2020

Schedule 2-1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ -	\$ 918	\$ 19
- Sales of supplies	-	-	-
- Other - Licences and permits	800	610	895
- Other - Donations and hiring credits	1,000	550	450
Total Fees and Charges	1,800	2,078	1,364
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	-
- Investment income and commissions	2,500	1,068	3,035
- Other - Rentals	-	-	1,500
Total Other Segmented Revenue	4,300	3,146	5,899
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	4,300	3,146	5,899
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total General Government Services	\$ 4,300	\$ 3,146	\$ 5,899

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other - Fire fees and pound fees	\$ 3,000	\$ 7,638	\$ 3,635
Total Fees and Charges	3,000	7,638	3,635
- Tangible capital asset sales - gain (loss)	-	-	-
- Other - Donations	2,500	3,239	1,965
Total Other Segmented Revenue	5,500	10,877	5,600
Conditional Grants			
- Student Employment	-	-	-
- Local Government	6,000	6,090	6,690
- Other - Canada 150	-	-	-
Total Conditional Grants	6,000	6,090	6,690
Total Operating	11,500	16,967	12,290
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Local Government	85,000	85,000	-
- Provincial Disaster Assistance	-	-	-
- Other - Ministry of Public Safety	-	-	-
Total Capital	85,000	85,000	-
Total Protective Services	\$ 96,500	\$ 101,967	\$ 12,290

VILLAGE OF WINDTHORST
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2020

Schedule 2-2

	2020 Budget	2020	2019
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ 200	\$ 300	\$ -
- Sales of supplies	250	150	115
- Road maintenance agreements	-	-	-
- Frontage	-	-	-
- Other -	-	-	-
Total Fees and Charges	450	450	115
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	450	450	115
Conditional Grants			
- Primary Weight Corridor	-	-	-
- Student Employment	-	-	1,548
- Other - Provincial Disaster Assistance	-	-	-
Total Conditional Grants	-	-	1,548
Total Operating	450	450	1,663
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Heavy Haul	-	-	-
- Designated Municipal Roads and Bridges	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Transportation Services	\$ 450	\$ 450	\$ 1,663

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and disposal fees	\$ 1,000	\$ 310	\$ 1,520
- Other - fines	-	100	-
Total Fees and Charges	1,000	410	1,520
- Tangible capital asset sales - gain (loss)	-	-	-
- Other - Cemetery fees	-	30	210
Total Other Segmented Revenue	1,000	440	1,730
Conditional Grants			
- Student Employment	-	-	-
- Local Government	-	-	-
- Other - Housing Authority	-	-	-
Total Conditional Grants	-	-	-
Total Operating	1,000	440	1,730
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Transit for Disabled	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Environmental and Public Health Services	\$ 1,000	\$ 440	\$ 1,730

VILLAGE OF WINDTHORST
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2020

Schedule 2-3

	2020 Budget	2020	2019
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and development charges	\$ -	\$ -	\$ -
- Other -	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Planning and Development Services	\$ -	\$ -	\$ -

RECREATION AND CULTURAL SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Other - Campground fees	\$ 2,000	\$ 1,475	\$ 2,140
Total Fees and Charges	2,000	1,475	2,140
- Tangible capital asset sales - gain (loss)	-	-	-
- Other - History book	-	446	195
Total Other Segmented Revenue	2,000	1,921	2,335
Conditional Grants			
- Student Employment	-	-	-
- Local Government	-	-	-
- Donations	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	2,000	1,921	2,335
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Local Government	-	-	-
- Other - CIF Grant	-	-	-
- Other - Lions Playground	-	-	-
Total Capital	-	-	-
Total Recreation and Cultural Services	\$ 2,000	\$ 1,921	\$ 2,335

VILLAGE OF WINDTHORST
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2020

Schedule 2-4

	2020 Budget	2020	2019
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	\$ 62,000	\$ 61,034	\$ 61,744
- Sewer	32,000	30,916	31,903
- Other - Meter charges	5,000	4,906	4,988
Total Fees and Charges	99,000	96,856	98,635
- Tangible capital asset sales - gain (loss)	-	-	-
- Other - Insurance proceeds	-	-	-
Total Other Segmented Revenue	99,000	96,856	98,635
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	99,000	96,856	98,635
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Sask Water Corp.	-	-	-
- New Deal Gas Tax	18,500	18,674	26,628
- Other - MEEP Grant	-	30,327	-
Total Capital	18,500	49,001	26,628
Total Utility Services	\$ 117,500	\$ 145,857	\$ 125,263

TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 221,750	\$ 253,781	\$ 149,180
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SUMMARY

Total Other Segmented Revenue	\$ 112,250	\$ 113,690	\$ 114,314
Total Conditional Grants	6,000	6,090	8,238
Total Capital Grants and Contributions	103,500	134,001	26,628

TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 221,750	\$ 253,781	\$ 149,180
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VILLAGE OF WINDTHORST
Schedule of Total Expenses by Function
For the year ended December 31, 2020

Schedule 3-1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	\$ 15,500	\$ 13,931	\$ 15,667
Wages and benefits	44,100	43,823	37,673
Professional/Contractual services	33,600	37,006	31,841
Utilities	5,700	3,976	5,385
Maintenance, materials, and supplies	2,050	2,647	2,001
Grants and contributions - operating	1,500	251	128
- capital	-	-	-
Amortization	2,071	1,332	2,071
Interest	300	271	279
Allowance for uncollectable	1,500	17,019	10,743
Other - Canada 150	-	-	-
Total General Government Services	\$ 106,321	\$ 120,256	\$ 105,788

PROTECTIVE SERVICES

Police Protection

Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	10,000	10,163	9,810
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other -	-	-	-

Fire Protection

Wages and benefits	-	-	-
Professional/Contractual services	8,200	10,469	2,584
Utilities	4,100	3,826	3,516
Maintenance, materials, and supplies	6,200	4,485	5,505
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	5,774	5,774	5,774
Interest	-	-	-
Other - Memberships	1,720	215	815

Total Protective Services	\$ 35,994	\$ 34,932	\$ 28,004
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TRANSPORTATION SERVICES

Wages and benefits	\$ 45,000	\$ 47,531	\$ 42,873
Council remuneration and travel	100	-	67
Professional/Contractual services	26,760	14,708	14,846
Utilities	9,400	9,047	8,881
Maintenance, materials, and supplies	23,100	18,233	14,208
Gravel	6,000	1,869	6,216
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	14,013	13,667	14,013
Interest	-	-	-
Other -	-	-	-

Total Transportation Services	\$ 124,373	\$ 105,055	\$ 101,104
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VILLAGE OF WINDTHORST
Schedule of Total Expenses by Function
For the year ended December 31, 2020

Schedule 3-2

	2020 Budget	2020	2019
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	\$ 2,950	\$ 3,169	\$ 2,834
Professional/Contractual services	26,950	26,117	26,328
Utilities	-	-	-
Maintenance, materials, and supplies	650	35	381
Grants and contributions - operating	-	-	-
- Waste disposal	-	-	-
- Public health	-	-	-
- capital	-	-	-
- Waste disposal	-	-	-
- Public health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other - Housing Authority deficit	-	-	-
Total Environmental and Public Health Services	\$ 30,550	\$ 29,321	\$ 29,543

PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other - Utilities and supplies	-	-	-
Total Planning and Development Services	\$ -	\$ -	\$ -

RECREATION AND CULTURAL SERVICES			
Wages and benefits	\$ 5,300	\$ 11,879	\$ 4,269
Professional/Contractual services	8,500	6,123	8,702
Utilities	1,320	1,331	1,261
Maintenance, materials, and supplies	300	902	494
Grants and contributions - operating	-	125	-
- capital	-	-	-
Amortization	8,360	8,360	8,360
Interest	-	-	-
Allowance for uncollectables	-	-	-
Other -	-	-	-
Total Recreation and Cultural Services	\$ 23,780	\$ 28,720	\$ 23,086

VILLAGE OF WINDTHORST
Schedule of Total Expenses by Function
For the year ended December 31, 2020

Schedule 3-3

	2020 Budget	2020	2019
UTILITY SERVICES			
Wages and benefits	\$ 28,200	\$ 28,372	\$ 23,612
Professional/Contractual services	46,000	43,199	51,785
Utilities	13,500	12,802	12,266
Maintenance, materials, and supplies	4,575	9,300	6,440
Grants and contributions - operating	1,800	1,050	1,850
- capital	-	-	-
Amortization	23,060	20,391	23,060
Interest	-	-	-
Allowance for uncollectables	-	-	-
Other - Discounts	-	-	-
Total Utility Services	\$ 117,135	\$ 115,114	\$ 119,013
 TOTAL EXPENSES BY FUNCTION			
	\$ 438,153	\$ 433,398	\$ 406,538

VILLAGE OF WINDTHORST
Schedule of Segment Disclosure by Function
For the year ended December 31, 2020

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 2,078	\$ 7,638	\$ 450	\$ 410	\$ -	\$ 1,475	\$ 96,856	\$ 108,907
Investment Income and Commissions	1,068	-	-	-	-	-	-	1,068
Other Revenues	-	3,239	-	30	-	446	-	3,715
Grants - Conditional	-	6,090	-	-	-	-	-	6,090
- Capital	-	85,000	-	-	-	-	49,001	134,001
Total Revenues	3,146	101,967	450	440	-	1,921	145,857	253,781
Expenses (Schedule 3)								
Wages and Benefits	57,754	-	47,531	3,169	-	11,879	28,372	148,705
Professional/Contractual Services	37,006	20,632	14,708	26,117	-	6,123	43,199	147,785
Utilities	3,976	3,826	9,047	-	-	1,331	12,802	30,982
Maintenance, Materials, and Supplies	2,647	4,485	20,102	35	-	902	9,300	37,471
Grants and Contributions	251	-	-	-	-	125	1,050	1,426
Amortization	1,332	5,774	13,667	-	-	8,360	20,391	49,524
Interest	271	-	-	-	-	-	-	271
Allowance for uncollectables	17,019	-	-	-	-	-	-	17,019
Other	-	215	-	-	-	-	-	215
Total Expenses	120,256	34,932	105,055	29,321	-	28,720	115,114	433,398
Surplus (Deficit) by Function	\$ (117,110)	\$ 67,035	\$ (104,605)	\$ (28,881)	\$ -	\$ (26,799)	\$ 30,743	\$ (179,617)

Taxation and Other Unconditional Revenue (Schedule 1) \$ 288,184

Net Surplus (Deficit) **\$ 108,567**

VILLAGE OF WINDTHORST
Schedule of Segment Disclosure by Function
For the year ended December 31, 2019

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 1,364	\$ 3,635	\$ 115	\$ 1,520	\$ -	\$ 2,140	\$ 98,635	\$ 107,409
Investment Income and Commissions	3,035	-	-	-	-	-	-	3,035
Other Revenues	1,500	1,965	-	210	-	195	-	3,870
Grants - Conditional	-	6,690	1,548	-	-	-	-	8,238
- Capital	-	-	-	-	-	-	26,628	26,628
Total Revenues	5,899	12,290	1,663	1,730	-	2,335	125,263	149,180
Expenses (Schedule 3)								
Wages and Benefits	53,340	-	42,940	2,834	-	4,269	23,612	126,995
Professional/Contractual Services	31,841	12,394	14,846	26,328	-	8,702	51,785	145,896
Utilities	5,385	3,516	8,881	-	-	1,261	12,266	31,309
Maintenance, Materials, and Supplies	2,001	5,505	20,424	381	-	494	6,440	35,245
Grants and Contributions	128	-	-	-	-	-	1,850	1,978
Amortization	2,071	5,774	14,013	-	-	8,360	23,060	53,278
Interest	279	-	-	-	-	-	-	279
Allowance for uncollectables	10,743	-	-	-	-	-	-	10,743
Other	-	815	-	-	-	-	-	815
Total Expenses	105,788	28,004	101,104	29,543	-	23,086	119,013	406,538
Surplus (Deficit) by Function	\$ (99,889)	\$ (15,714)	\$ (99,441)	\$ (27,813)	\$ -	\$ (20,751)	\$ 6,250	\$ (257,358)

Taxation and Other Unconditional Revenue (Schedule 1) \$ 272,664

Net Surplus (Deficit) **\$ 15,306**

VILLAGE OF WINDTHORST
Schedule of Tangible Capital Assets by Object
For the year ended December 31, 2020

Schedule 6

2020						2019		
General Assets					Infrastructure Assets	General / Infrastructure Assets Under Construction	Total	Total
Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear Assets			
\$ 28,231	\$ 102,615	\$ 245,618	\$ 97,069	\$ 373,923	\$ 1,751,436	\$ -	\$ 2,598,892	\$ 2,595,792
-	-	10,070	144,897	-	-	-	154,967	3,100
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
\$ 28,231	\$ 102,615	\$ 255,688	\$ 241,966	\$ 373,923	\$ 1,751,436	\$ -	\$ 2,753,859	\$ 2,598,892
\$ -	\$ 23,571	\$ 141,827	\$ 86,935	\$ 272,823	\$ 1,571,966	\$ -	\$ 2,097,122	\$ 2,043,844
-	6,228	4,521	1,267	21,164	16,344	-	49,524	53,278
-	-	-	-	-	-	-	-	-
\$ -	\$ 29,799	\$ 146,348	\$ 88,202	\$ 293,987	\$ 1,588,310	\$ -	\$ 2,146,646	\$ 2,097,122
\$ 28,231	\$ 72,816	\$ 109,340	\$ 153,764	\$ 79,936	\$ 163,126	\$ -	\$ 607,213	\$ 501,770

1. Total contributed/donated assets received in 2020:

2. List of assets recognized at nominal value are:

- Infrastructure assets
- Vehicles
- Machinery and Equipment

3. Amount of interest capitalized in 2020:

\$ -
\$ -
\$ -
\$ -
\$ -
\$ -

VILLAGE OF WINDTHORST
Schedule of Tangible Capital Assets by Function
For the year ended December 31, 2020

Schedule 7

	2020							Total	2019 Total
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer		
Asset Cost									
Opening Asset Costs	\$ 22,747	\$ 183,858	\$ 910,833	\$ 1,151	\$ 9,310	\$ 251,486	\$ 1,219,507	\$ 2,598,892	\$ 2,595,792
Additions during the year	-	129,255	25,712	-	-	-	-	154,967	3,100
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
Closing Asset Costs	\$ 22,747	\$ 313,113	\$ 936,545	\$ 1,151	\$ 9,310	\$ 251,486	\$ 1,219,507	\$ 2,753,859	\$ 2,598,892
Accumulated Amortization									
Opening Accum. Amort. Costs	\$ 16,934	\$ 162,188	\$ 839,339	\$ 1,000	\$ -	\$ 101,096	\$ 976,565	\$ 2,097,122	\$ 2,043,844
Add: Amortization taken	1,332	5,774	13,667	-	-	8,360	20,391	49,524	53,278
Less: Accum. Amort. on Disposals	-	-	-	-	-	-	-	-	-
Closing Accumulated Amortization	\$ 18,266	\$ 167,962	\$ 853,006	\$ 1,000	\$ -	\$ 109,456	\$ 996,956	\$ 2,146,646	\$ 2,097,122
Net Book Value	\$ 4,481	\$ 145,151	\$ 83,539	\$ 151	\$ 9,310	\$ 142,030	\$ 222,551	\$ 607,213	\$ 501,770

VILLAGE OF WINDTHORST
Schedule of Accumulated Surplus
For the year ended December 31, 2020

Schedule 8

	2019	Changes	2020
UNAPPROPRIATED SURPLUS	\$ 400,470	\$ (38,460)	\$ 362,010
APPROPRIATED RESERVES			
Fire Reserve	65,647	(24,879)	40,768
Utility Reserve	25,839	2	25,841
Truck Reserve	25,037	17,893	42,930
Gas Tax Reserve	-	45,963	45,963
Museum Reserve	1,386	(126)	1,260
EMS Reserve	2,894	2,731	5,625
Total Appropriated	120,803	41,584	162,387
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible Capital Assets (Schedule 6)	501,770	105,443	607,213
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	501,770	105,443	607,213
OTHER	-	-	-
Total Accumulated Surplus	\$ 1,023,043	\$ 108,567	\$ 1,131,610

VILLAGE OF WINDTHORST
Schedule of Mill Rates and Assessments
For the year ended December 31, 2020

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	\$ 36,575	\$ 10,808,960	\$ -	\$ -	\$ 1,888,200	\$ -	\$ 12,733,735
Regional Park Assessment							-
Total Assessment							12,733,735
Mill Rate Factor(s)	1.000	1.000	-	-	1.000		
Total Base Tax	1,125	150,575	-	-	21,750		173,450
Total Municipal Tax Levy	\$ 1,235	\$ 183,001	\$ -	\$ -	\$ 27,415		\$ 211,651

MILL RATES:	MILLS
Average Municipal*	16.621
Average School*	4.431
Potash Mill Rate	-
Uniform Municipal Mill Rate	3.000

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1,000 and divide by the total assessment for the taxing authority).

VILLAGE OF WINDTHORST
Schedule of Council Remuneration
For the year ended December 31, 2020

Schedule 10

Name	Remuneration	Reimbursed Costs	Total
Norm Jones	\$ 2,640	\$ 2,577	\$ 5,217
Rhonda Kapell	2,400	318	2,718
Brad Allan	1,700	-	1,700
Dwight Larsen	1,300	-	1,300
Dave Lowenberg	1,500	-	1,500
Total	\$ 9,540	\$ 2,895	\$ 12,435