

Village of Wiseton

Consolidated Financial Statements & Schedules

December 31, 2020

de Jong & Associates

Chartered Professional Accountants, Prof. Corp

Village of Wiseton

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For the year ended December 31, 2020

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de Jong & Associates

Chartered Professional Accountants, Prof. Corp.

INDEPENDENT AUDITOR'S REPORT

To the Members of Council of the Village of Wiseton

Qualified Opinion

We have audited the accompanying financial statements of the Village of Wiseton, which comprise the Statement of Financial Position as at December 31, 2020, and the Statements of Operations, Changes in Net Financial Assets and Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, except for the effects of the matters described in the Basis for a Qualified opinion section of our report, the accompanying financial statements, present fairly, in all material aspects, the financial position of the Village of Wiseton as at December 31, 2020, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

The municipality operates a landfill, for which estimates for closure and post closure costs require recognition in the financial statements. These estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes to such estimates in future periods could be significant. No estimates were recorded, and we were unable to determine the effect on the financial statements.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors Responsibilities for the Audit of the Financial Statement section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our ethical responsibilities in accordance with those requirements. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Council is responsible for overseeing the municipality's financial reporting process.

Auditors Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material, if individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

INDEPENDENT AUDITOR'S REPORT

Auditors Responsibilities for the Audit of the Financial Statements – *continued from prior page*

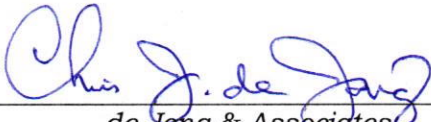
As part of our audit, in accordance with Canadian generally accepted auditing standards, we exercised professional judgment and maintained professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, due to fraud or error, design and perform audit procedures in response to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or override of internal controls.
- Obtaining an understanding of the internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of the municipality's accounting policies used and the reasonableness of the accounting estimates and the related disclosures by management.
- Evaluate the overall presentation, structure and content of the financial statements, including disclosures, whether the financial statements represent the underlying transactions, and events in a manner that achieve fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant deficiencies in internal control we identify during the audit.

We also provided, those charged with governance, a statement that we complied with the relevant ethical requirement regarding independence, and to communicate with them all relationships and other matters that might reasonably be thought to bear on our independence.

The engagement partner on the audit resulting in the independent auditor's report is Chris J. de Jong, CPA, CGA.



de Jong & Associates
Chartered Professional Accountants, Prof. Corp.

February 11, 2021
Report date

Swift Current, SK

Management's Responsibility


To the Ratepayers of the Village of Wiseton

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

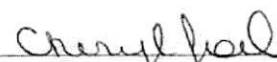
In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

de Jong & Associates, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.



Mayor or designee



CAO/Administrator

Municipality of Wiseton
Consolidated Statement of Financial Position
As at December 31, 2020

Statement 1

	2020	2019
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	90,705	91,056
Taxes Receivable - Municipal (Note 3)	28,604	26,734
Other Accounts Receivable (Note 4)	9,743	7,677
Land for Resale (Note 5)	-	-
Long-Term Investments (Note 6)	-	-
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)	-	-
Total Financial Assets	129,052	125,467
LIABILITIES		
Bank Indebtedness (Note 8)	-	-
Accounts Payable	233	-
Accrued Liabilities Payable	4,860	4,860
Deposits	1,320	1,320
Deferred Revenue (Note 9)	-	-
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	29
Long-Term Debt (Note 12)	-	-
Lease Obligations (Note 13)	-	-
Total Liabilities	6,413	6,209
NET FINANCIAL ASSETS (DEBT)	122,639	119,258
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	186,004	190,261
Prepayments and Deferred Charges	101	101
Stock and Supplies	-	-
Other (Note 14)	-	-
Total Non-Financial Assets	186,105	190,362
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	308,744	309,620

Municipality of Wiseton

Consolidated Statement of Operations

As at December 31, 2020

Statement 2

	2020 Budget	2020	2019
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	104,582	105,106	102,460
Fees and Charges (Schedule 4, 5)	66,920	69,066	67,023
Conditional Grants (Schedule 4, 5)	100	16,068	-
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	-
Land Sales - Gain (Schedule 4, 5)	-	-	1,000
Investment Income and Commissions (Schedule 4, 5)	500	266	662
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	-	-	-
Total Revenues	172,102	190,506	171,145
EXPENSES			
General Government Services (Schedule 3)	41,940	68,002	61,229
Protective Services (Schedule 3)	9,250	9,054	8,422
Transportation Services (Schedule 3)	23,480	22,145	17,813
Environmental and Public Health Services (Schedule 3)	6,000	7,080	5,530
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	1,200	608	930
Utility Services (Schedule 3)	89,600	91,485	85,355
Restructurings (Schedule 3)	-	-	-
Total Expenses	171,470	198,374	179,279
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	632	(7,868)	(8,134)
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	6,000	6,992	10,682
Surplus (Deficit) of Revenues over Expenses	6,632	(876)	2,548
Accumulated Surplus (Deficit), Beginning of Year	309,620	309,620	307,072
Accumulated Surplus (Deficit), End of Year	316,252	308,744	309,620

Municipality of Wiseton

Consolidated Statement of Change in Net Financial Assets

As at December 31, 2019

Statement 3

	2020 Budget	2020	2019
Surplus (Deficit)	6,632	(876)	2,548
(Acquisition) of tangible capital assets	-	-	-
Amortization of tangible capital assets		4,257	4,257
Proceeds on disposal of tangible capital assets	-	-	-
Loss (gain) on the disposal of tangible capital assets	-	-	-
Transfer of Assets/Liabilities in Restructuring Transactions	-	-	-
Surplus (Deficit) of capital expenses over expenditures	-	4,257	4,257
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	-	135
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	-	-
Surplus (Deficit) of expenses of other non-financial over expenditures	-	-	135
Increase/Decrease in Net Financial Assets	6,632	3,381	6,940
Net Financial Assets (Debt) - Beginning of Year	119,258	119,258	112,318
Net Financial Assets (Debt) - End of Year	125,890	122,639	119,258

Municipality of Wiseton
Consolidated Statement of Cash Flow
As at December 31, 2020

Statement 4

	2020	2019
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	(876)	2,548
Amortization	4,257	4,257
Loss (gain) on disposal of tangible capital assets	-	-
	3,381	6,805
Change in assets/liabilities		
Taxes Receivable - Municipal	(1,870)	(313)
Other Receivables	(2,066)	(3,218)
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	233	-
Deposits	-	-
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	(29)	-
Stock and Supplies	-	-
Prepayments and Deferred Charges	-	135
Other (Specify)	-	-
Cash provided by operating transactions	(351)	3,409
Capital:		
Acquisition of capital assets	-	-
Proceeds from the disposal of capital assets	-	-
Other capital	-	-
Cash applied to capital transactions	-	-
Investing:		
Long-term investments	-	-
Other investments	-	-
Cash provided by (applied to) investing transactions	-	-
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
Cash provided by (applied to) financing transactions	-	-
Change in Cash and Temporary Investments during the year	(351)	3,409
Cash and Temporary Investments - Beginning of Year	91,056	87,647
Cash and Temporary Investments - End of Year	90,705	91,056

Municipality of Wiseton
Notes to the Consolidated Financial Statements
As at December 31, 2020

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.
- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.
- Unearned government transfer amounts received will be recorded as deferred revenue.
Earned government transfer amounts not received will be recorded as an amount receivable.
- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

Municipality of Wiseton
Notes to the Consolidated Financial Statements
As at December 31, 2020

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Infrastructure Assets	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	40 Yrs.
Road Network Assets	40 Yrs.
Curb and SW	30 Yrs.
Pavement	20 Yrs.
Storm Sewer	75 Yrs.

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does *not* capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital leases and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:**
The municipality maintains a waste disposal site. The annual provision is reported as an expense and the accumulated provision is reported on the Consolidated Statement of Financial Position. Recommended disclosure is provided in Note 10.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- an environmental standard exists;
 - contamination exceeds the environmental standard;
 - the municipality:
 - is directly responsible; or
 - accepts responsibility;
 - it is expected that future economic benefits will be given up; and
 - a reasonable estimate of the amount can be made.

Municipality of Wiseton
Notes to the Consolidated Financial Statements
As at December 31, 2020

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on *May 14, 2020*.

New Accounting Standards:

- t) **Effective January 1, 2019,** the municipality adopted the following standard to comply with Public Sector Accounting Standards (PSAS). This standard applies to all public sector entities for years beginning on or after April 1, 2018. Adoption of this standard requires all public sector entities to assess information using definitions, criteria and exceptions provided in the standards and apply professional judgement to comply with the disclosure requirements of each standard.

PS 3430 Restructuring Transactions provides guidance on how to account for and report restructuring transactions by transferors and recipients of assets and/or liabilities. The new standard has been adopted on a prospective basis.

Future Accounting Standards:

Effective On or After April 1, 2022:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of a liability for retirement of a tangible capital asset. As this standard includes solid waste landfill sites active and post-closing obligations upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of revenue.

The extent of the impact on adoption of these future standards is not known at this time.

Municipality of Wiseton
Notes to the Consolidated Financial Statements
As at December 31, 2020

2. Cash and Temporary Investments

	2020	2019
Cash	90,705	91,056
Temporary Investments	-	-
Restricted Cash	-	-
Total Cash and Temporary Investments	90,705	91,056

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of one year or less.

3. Taxes Receivable - Municipal

	2020	2019
Municipal - Current	20,564	22,196
- Arrears	51,774	33,368
	72,338	55,564
- Less Allowance for Uncollectible	(43,734)	(28,830)
Total municipal taxes receivable	28,604	26,734
School - Current	2,954	3,000
- Arrears	6,224	3,698
Total school taxes receivable	9,178	6,698
Other	-	-
Total taxes and grants in lieu receivable	37,782	33,432
Deduct taxes receivable to be collected on behalf of other organizations	(9,178)	(6,698)
Total Taxes Receivable - Municipal	28,604	26,734

Municipality of Wiseton
Notes to the Consolidated Financial Statements
As at December 31, 2020

4. Other Accounts Receivable

	2020	2019
Federal Government <i>GST</i>	2,392	2,218
Provincial Government	-	-
Local Government	-	-
Utility	7,351	5,459
Trade	-	-
Other (Specify)	-	-
Total Other Accounts Receivable	9,743	7,677
Less: Allowance for Uncollectible	-	-
Net Other Accounts Receivable	9,743	7,677

5. Land for Resale

	2020	2019
Tax Title Property	79,198	79,198
Allowance for market value adjustment	(79,198)	(79,198)
Net Tax Title Property	-	-
Other Land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
Total Land for Resale	-	-

6. Long-Term Investments

The municipality had no long term investments.

7. Debt Charges Recoverable

The municipality had not undertaken any projects or assumed any long term financing.

Municipality of Wiseton

Notes to the Consolidated Financial Statements

As at December 31, 2020

8. Bank Indebtedness

The municipality had no bank indebtedness.

Credit Arrangements

At December 31, 2020, the municipality had lines of credit totaling **\$50,000**, none of which were drawn. The following has been collateralized in connection with this line of credit:

- General security agreement; and
- Hypothecation of property taxes receivable

9. Deferred Revenue

The municipality had no deferred revenue.

10. Accrued Landfill Costs

In 2020 the municipality accrued a liability for environmental matters in the amount of **\$nil** (2019 - \$nil) and has an overall liability of **\$nil** (2019 - \$nil) which represents Council's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.

11. Liability for Contaminated Sites

The municipality had no contaminated sites.

Municipality of Wiseton
Notes to the Consolidated Financial Statements
As at December 31, 2020

12. Long-Term Debt

a) The debt limit of the municipality is **\$133,770**. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

b) The municipality had no debenture debt.

c) The municipality had no outstanding loans .

13. Lease Obligations

The municipality had not entered into any capital leases.

Municipality of Wiseton
Notes to the Consolidated Financial Statements
As at December 31, 2020

14. Other Non-financial Assets

The municipality had no Other financial assets

15. Contingent Liabilities

The municipality had no contingent liabilities.

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2020 was **\$1,659** (2019 - \$2,844). The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of the plans funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees which would affect future contribution rates and/or benefits. Contributions to the MEPP are not segregated into separate accounts or restricted to provide benefits to the employees of a specific employer. As a result, the individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for this plan are not recognized in these financial statements.

Rather, the plan is accounted for as a contribution plan and thereby the contributions are expensed in the period they occur. *Financial details for MEPP for 2020 were not available for these financial statements.*

	(\$,000)	
Details of MEPP	2020	2019
Member contribution rate (percentage of salary or wage)	9.00%	9.00%
Employer contribution rate (percentage of salary or wage)	9.00%	9.00%
Member contributions for the year	\$ 56,766	\$ 56,766
Employer contributions for the year	\$ 56,686	\$ 56,686
Plan Assets	\$ 2,519,400	\$ 2,519,400
Plan Liabilities	2,021,700	2,021,700
Plan Surplus	\$ 497,700	\$ 497,700

17. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

The municipality did not administer any trusts.

Municipality of Wiseton
Notes to the Consolidated Financial Statements
As at December 31, 2020

19. Related Parties

The consolidated financial statements include transactions with related parties. The municipality is related to Cory Gruel.

Transactions with the related party are in the normal course of operations and are settled on normal trade terms.

Cory is the WTP operator and is the husband to Mayor Cheryl Van Loon.

Service provided: Water testing and miscellaneous repairs. Total value of transactions for 2020 - \$4,800.

The consolidated financial statements include transactions with related parties. The municipality is related to J&K Buildings Supplies Ltd.

Transactions with the related party are in the normal course of operations and are settled on normal trade terms.

The owner Doug Joel is the husband of the CAO/Administrator - Cheryl Joel

Service provided: Materials purchased for village office renovations. Total value of transactions for 2020 - \$3,348

20. Contingent Assets

The municipality had no contingent assets.

21. Contractual Rights

The municipality had no significant contractual rights

22. Contractual Obligations and Commitments

The municipality had no significant contractual obligations or commitments.

23. Restructuring Transactions

The municipality had no restructuring transactions.

Municipality of Wiseton
Schedule of Taxes and Other Unconditional Revenue
As at December 31, 2020

Schedule 1

	2020 Budget	2020	2019
TAXES			
General municipal tax levy	71,000	72,578	71,767
Abatements and adjustments	-	-	-
Discount on current year taxes	(1,700)	(1,909)	(1,644)
Net Municipal Taxes	69,300	70,669	70,123
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	7,242	7,241	6,239
Special tax levy	-	-	-
Other (Specify)	-	-	-
Total Taxes	76,542	77,910	76,362
UNCONDITIONAL GRANTS			
Revenue Sharing	19,910	19,910	18,144
(Organized Hamlet)	-	-	-
Total Unconditional Grants	19,910	19,910	18,144
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial	-	-	-
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	580	576	576
Other (Specify)	-	-	-
Local/Other	-	-	-
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other (Specify)	-	-	-
Other Government Transfers	-	-	-
S.P.C. Surcharge	5,000	4,762	4,826
Sask Energy Surcharge	2,550	1,948	2,552
Other (Specify)	-	-	-
Total Grants in Lieu of Taxes	8,130	7,286	7,954
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	104,582	105,106	102,460

Municipality of Wiseton
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work <i>Tax enforcement</i>	1,000	2,911	3,859
- Sales of supplies	300	435	456
- Other <i>Rentals & Tax Certificates</i>	620	1,370	586
Total Fees and Charges	1,920	4,716	4,901
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	1,000
- Investment income and commissions	500	266	662
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	2,420	4,982	6,563
Conditional Grants			
- Student Employment	-	-	-
- MEEP & Safe Start Program	100	16,068	-
Total Conditional Grants	100	16,068	-
Total Operating	2,520	21,050	6,563
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total General Government Services	2,520	21,050	6,563

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Protective Services	-	-	-

Municipality of Wiseton
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 2

	2020 Budget	2020	2019
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	-	-	-
- Custom work	-	-	-
- Sales of supplies	-	-	-
- Road Maintenance and Restoration Agreements	-	-	-
- Frontage	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- RIRG (CTP)	-	-	-
- Student Employment	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- RIRG (Heavy Haul, CTP, Municipal Bridges)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Transportation Services	-	-	-

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Environmental and Public Health Services	-	-	-

Municipality of Wiseton
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 3

	2020 Budget	2020	2019
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	-	-	-
- Maintenance and Development Charges	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges			
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges			
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Recreation and Cultural Services	-	-	-

Municipality of Wiseton
Schedule of Operating and Capital Revenue by Function
As at December 31, 2019

Schedule 2 - 4

	2019 Budget	2019	2018
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	65,000	64,350	62,122
- Sewer	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	65,000	64,350	62,122
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	65,000	64,350	62,122
Conditional Grants			
- Student Employment	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	65,000	64,350	62,122
Capital			
Conditional Grants			
- Federal Gas Tax	6,000	6,992	10,682
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	6,000	6,992	10,682
Restructuring Revenue (Specify, if any)	-	-	-
Total Utility Services	71,000	71,342	72,804
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	73,520	92,392	79,367

SUMMARY

Total Other Segmented Revenue	67,420	69,332	68,685
Total Conditional Grants	100	16,068	-
Total Capital Grants and Contributions	6,000	6,992	10,682
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	73,520	92,392	79,367

Municipality of Wiseton
Total Expenses by Function
As at December 31, 2020

Schedule 3 - 1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	2,100	1,680	1,950
Wages and benefits	20,080	21,802	18,947
Professional/Contractual services	12,760	21,810	16,311
Utilities	5,300	4,783	5,407
Maintenance, materials and supplies	1,300	2,886	1,572
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	100	137	77
Allowance for uncollectible	-	14,904	16,735
Other (Specify)	300	-	230
General Government Services	41,940	68,002	61,229
Restructuring (Specify, if any)	-	-	-
Total General Government Services	41,940	68,002	61,229

PROTECTIVE SERVICES

Police protection

Wages and benefits	-	-	-
Professional/Contractual services	4,000	3,805	3,673
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other (Specify)	-	-	-

Fire protection

Wages and benefits	-	-	-
Professional/Contractual services	5,100	5,099	4,599
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	150	150	150
Interest	-	-	-
Other (Specify)	-	-	-

Protective Services	9,250	9,054	8,422
Restructuring (Specify, if any)	-	-	-
Total Protective Services	9,250	9,054	8,422

TRANSPORTATION SERVICES

Wages and benefits	9,700	9,727	9,427
Professional/Contractual Services	1,480	2,691	328
Utilities	6,450	6,360	6,298
Maintenance, materials, and supplies	850	433	1,760
Gravel	5,000	2,934	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-

Transportation Services	23,480	22,145	17,813
Restructuring (Specify, if any)	-	-	-
Total Transportation Services	23,480	22,145	17,813

Municipality of Wiseton
Total Expenses by Function
As at December 31, 2020

Schedule 3 - 2

	2020 Budget	2020	2019
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	6,000	7,080	5,530
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
- capital	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-
Environmental and Public Health Services	6,000	7,080	5,530
Restructuring (Specify, if any)	-	-	-
Total Environmental and Public Health Services	6,000	7,080	5,530

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits	-	-	-
Professional/Contractual Services	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-
Planning and Development Services	-	-	-
Restructuring (Specify, if any)	-	-	-
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Wages and benefits	-	-	-
Professional/Contractual services	1,200	608	930
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other (Specify)	-	-	-
Recreation and Cultural Services	1,200	608	930
Restructuring (Specify, if any)	-	-	-
Total Recreation and Cultural Services	1,200	608	930

Municipality of Wiseton
Total Expenses by Function
As at December 31, 2019

Schedule 3 - 3

	2020 Budget	2020	2019
UTILITY SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	53,400	54,515	49,437
Utilities	6,500	6,469	6,465
Maintenance, materials and supplies	700	1,707	659
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	4,000	4,107	4,107
Interest	-	-	-
Allowance for Uncollectible	-	-	-
Other <i>Sask Water contract purchases</i>	25,000	24,687	24,687
Utility Services	89,600	91,485	85,355
Restructuring (Specify, if any)	-	-	-
Total Utility Services	89,600	91,485	85,355
 TOTAL EXPENSES BY FUNCTION	 171,470	 198,374	 179,279

Municipality of Wiseton
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2020

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	4,716	-	-	-	-	-	64,350	69,066
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	266	-	-	-	-	-	-	266
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	16,068	-	-	-	-	-	-	16,068
- Capital	-	-	-	-	-	-	6,992	6,992
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	21,050	-	-	-	-	-	71,342	92,392
Expenses (Schedule 3)								
Wages & Benefits	23,482	-	9,727	-	-	-	-	33,209
Professional/ Contractual Services	21,810	8,904	2,691	7,080	-	608	54,515	95,608
Utilities	4,783	-	6,360	-	-	-	6,469	17,612
Maintenance Materials and Supplies	2,886	-	3,367	-	-	-	1,707	7,960
Grants and Contributions	-	-	-	-	-	-	-	-
Amortization	-	150	-	-	-	-	4,107	4,257
Interest	137	-	-	-	-	-	-	137
Allowance for Uncollectible	14,904	-	-	-	-	-	-	14,904
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	24,687	24,687
Total Expenses	68,002	9,054	22,145	7,080	-	608	91,485	198,374
Surplus (Deficit) by Function	(46,952)	(9,054)	(22,145)	(7,080)	-	(608)	(20,143)	(105,982)

Taxes and other unconditional revenue (Schedule 1)

105,106

Net Surplus (Deficit)

(876)

Municipality of Wiseton
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2019

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	4,901	-	-	-	-	-	62,122	67,023
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	1,000	-	-	-	-	-	-	1,000
Investment Income and Commissions	662	-	-	-	-	-	-	662
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	-	-	-	-	-
- Capital	-	-	-	-	-	-	10,682	10,682
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	6,563	-	-	-	-	-	72,804	79,367
Expenses (Schedule 3)								
Wages & Benefits	20,897	-	9,427	-	-	-	-	30,324
Professional/ Contractual Services	16,311	8,272	328	5,530	-	930	49,437	80,808
Utilities	5,407	-	6,298	-	-	-	6,465	18,170
Maintenance Materials and Supplies	1,572	-	1,760	-	-	-	659	3,991
Grants and Contributions	-	-	-	-	-	-	-	-
Amortization	-	150	-	-	-	-	4,107	4,257
Interest	77	-	-	-	-	-	-	77
Allowance for Uncollectible	16,735	-	-	-	-	-	-	16,735
Restructurings	-	-	-	-	-	-	-	-
Other	230	-	-	-	-	-	24,687	24,917
Total Expenses	61,229	8,422	17,813	5,530	-	930	85,355	179,279
Surplus (Deficit) by Function	(54,666)	(8,422)	(17,813)	(5,530)	-	(930)	(12,551)	(99,912)

Taxes and other unconditional revenue (Schedule 1)

102,460

Net Surplus (Deficit)

2,548

Municipality of Wiseton
Consolidated Schedule of Tangible Capital Assets by Object
As at December 31, 2020

Schedule 6

		2020						2019		
	General Assets					Infrastructure Assets	General/ Infrastructure Assets Under Construction	Total	Total	
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets				
Assets	Asset cost									
	Opening Asset costs	1,990	-	257,191	358,249	9,580	218,061	-	845,071	845,071
	Additions during the year	-	-	-	-	-	-	-	-	-
	Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
	Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
	Closing Asset Costs	1,990	-	257,191	358,249	9,580	218,061	-	845,071	845,071
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	-	-	114,063	358,106	9,580	173,061	-	654,810	650,553
	Add: Amortization taken	-	-	4,257	-	-	-	-	4,257	4,257
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
		Closing Accumulated Amortization Costs	-	-	118,320	358,106	9,580	173,061	-	659,067
	Net Book Value	1,990	-	138,871	143	-	45,000	-	186,004	190,261

1. Total contributed/donated assets received in 2020

-

2. List of assets recognized at nominal value in 2020 are:

- Infrastructure Assets
- Vehicles
- Machinery and Equipment

-
-
-

3. Amount of interest capitalized in Schedule 6

-

Municipality of Wiseton
Consolidated Schedule of Tangible Capital Assets by Function
As at December 31, 2020

Schedule 7

		2020						2019		
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Assets	Asset cost									
	Opening Asset costs	7,580	7,500	14,696	360,368	-	-	454,927	845,071	845,071
	Additions during the year	-	-	-	-	-	-	-	-	-
	Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
Closing Asset Costs		7,580	7,500	14,696	360,368	-	-	454,927	845,071	845,071
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	7,580	7,350	14,695	358,235	-	-	266,950	654,810	650,553
	Add: Amortization taken	-	150	-	-	-	-	4,107	4,257	4,257
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs		7,580	7,500	14,695	358,235	-	-	271,057	659,067	654,810
Net Book Value		-	-	1	2,133	-	-	183,870	186,004	190,261

Municipality of Wiseton
Consolidated Schedule of Accumulated Surplus
As at December 31, 2020

Schedule 8

	2019	Changes	2020
UNAPPROPRIATED SURPLUS	119,359	3,381	122,740
APPROPRIATED RESERVES			
Machinery and Equipment	-	-	-
Public Reserve	-	-	-
Capital Trust	-	-	-
Utility	-	-	-
Other (Specify)	-	-	-
Total Appropriated	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	190,261	(4,257)	186,004
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	190,261	(4,257)	186,004
Total Accumulated Surplus	309,620	(876)	308,744

Municipality of Wiseton
Schedule of Mill Rates and Assessments
As at December 31, 2020

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	34,650	2,321,440	-	-	434,800	-	2,790,890
Regional Park Assessment							-
Total Assessment							2,790,890
Mill Rate Factor(s)	1.0000	1.0000	-	-	1.0000		
Total Base/Minimum Tax (generated for each property class)	-	40,150	-	-	5,450		45,600
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	624	61,186	-	-	10,768		72,578

MILL RATES:	MILLS
Average Municipal*	26.0053
Average School*	4.4216
Potash Mill Rate	-
Uniform Municipal Mill Rate	18.0000

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Municipality of Wiseton
Schedule of Council Remuneration
As at December 31, 2020

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor & Councillor	Cheryl Van Loon	480	-	480
Councillor	Tim Roszell	200	-	200
Mayor & Councillor	Les Meyers	600	-	600
Councillor	Rita Hanes	160	-	160
Total		1,440	-	1,440

Municipality of Wiseton
Schedule of Restructuring
As at December 31, 2020

Schedule 11

2020

Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
Total Net Carrying Amount Received (Transferred)	-