

**TOWN OF WYNYARD**  
**Consolidated Financial Statements**  
**Year Ended December 31, 2020**

**TOWN OF WYNYARD**  
**Index to Consolidated Financial Statements**  
**Year Ended December 31, 2020**

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## Management's Responsibility

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The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management are required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

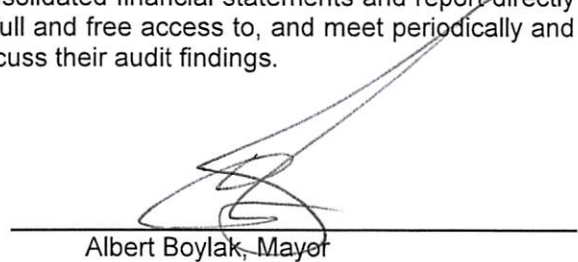
The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

4Sight Group Chartered Professional Accountants, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.



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Jason Chorneyko, Administrator



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Albert Boylak, Mayor

Wynyard, SK

Date:           JUL 26 2022

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## INDEPENDENT AUDITOR'S REPORT

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To the Councilors of Town of Wynyard

### *Qualified Opinion*

We have audited the consolidated financial statements of Town of Wynyard (the Municipality), which comprise the consolidated statement of financial position as at December 31, 2020, and the consolidated statements of operations and accumulated surplus and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Municipality as at December 31, 2020, and the consolidated results of its operations and consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards (PSAS).

### *Basis for Qualified Opinion*

Due to the timing of our appointment as auditor of the Municipality, we were not able to independently confirm the existence of taxes receivable by sending out confirmation letters to rate payors. In addition, we were not able to observe the counting of inventories of stock and supplies at January 1, 2020 or December 31, 2020 or satisfy ourselves by alternative means concerning inventory quantities as at those dates. Since opening and closing inventories enter into the determination of the financial performance and cash flows, we were unable to determine whether adjustments might have been necessary in respect of the surplus of revenues over expenses for the year reported in the statement of operations, inventory reported on the statement of financial position and the cash flows from operating activities reported in the statement of cash flows. As a result, our audit opinion on the financial statements for the year ended December 31, 2020 is modified because of the possible effects of these limitations in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Municipality in accordance with ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

### *Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements*

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with PSAS, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

(continues)

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*Auditor's Responsibilities for the Audit of the Consolidated Financial Statements*

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Wynyard, Saskatchewan  
July 26, 2022

*4Sight Group CPAs*

Chartered Professional Accountants

Municipality of **TOWN OF WYNYARD**  
**Consolidated Statement of Financial Position**  
**As at December 31, 2020**

Statement 1

	2020	2019
<b>FINANCIAL ASSETS</b>		
Cash and Temporary Investments (Note 2)	731,555	904,698
Taxes Receivable - Municipal (Note 3)	405,283	337,977
Other Accounts Receivable (Note 4)	804,800	477,610
Land for Resale (Note 5)	184,031	191,499
Long-Term Investments (Note 6)	-	-
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)		
<b>Total Financial Assets</b>	<b>2,125,669</b>	<b>1,911,784</b>
<b>LIABILITIES</b>		
Bank Indebtedness (Note 8)		300,000
Accounts Payable	494,556	585,884
Accrued Liabilities Payable		
Deposits	10,750	10,900
Deferred Revenue (Note 9)	201,214	-
Accrued Landfill Costs (Note 10)	45,000	45,000
Liability for Contaminated Sites (Note 11)		
Other Liabilities		
Long-Term Debt (Note 12)	7,967,622	8,202,005
Lease Obligations (Note 13)	329,295	111,343
<b>Total Liabilities</b>	<b>9,048,437</b>	<b>9,255,132</b>
<b>NET FINANCIAL ASSETS (DEBT)</b>	<b>(6,922,768)</b>	<b>(7,343,348)</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets (Schedule 6, 7)	28,189,732	28,656,550
Prepayments and Deferred Charges	136,993	
Stock and Supplies	110,353	136,625
Other (Note 14)	-	-
<b>Total Non-Financial Assets</b>	<b>28,437,078</b>	<b>28,793,175</b>
<b>ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)</b>	<b>21,514,310</b>	<b>21,449,827</b>

Municipality of **TOWN OF WYNYARD**  
Consolidated Statement of Operations  
As at December 31, 2020

Statement 2

	2020 Budget	2020	2019
<b>REVENUES</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	2,873,437	2,747,195	2,523,262
Fees and Charges (Schedule 4, 5)	1,578,300	1,525,650	1,762,304
Conditional Grants (Schedule 4, 5)	101,500	126,623	68,551
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	144,000	(162,239)	(10,454)
Land Sales - Gain (Schedule 4, 5)	2,500	6,109	7,051
Investment Income and Commissions (Schedule 4, 5)	5,000	4,905	30,952
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	283,700	412,584	351,712
<b>Total Revenues</b>	<b>4,988,437</b>	<b>4,660,827</b>	<b>4,733,378</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	780,605	784,560	706,436
Protective Services (Schedule 3)	233,169	285,144	278,032
Transportation Services (Schedule 3)	935,100	829,521	776,511
Environmental and Public Health Services (Schedule 3)	463,300	536,424	537,233
Planning and Development Services (Schedule 3)	25,925	33,758	51,211
Recreation and Cultural Services (Schedule 3)	1,693,250	1,747,056	1,332,940
Utility Services (Schedule 3)	987,500	669,360	615,555
Restructurings (Schedule 3)	-	-	-
<b>Total Expenses</b>	<b>5,118,849</b>	<b>4,885,823</b>	<b>4,297,918</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>(130,412)</b>	<b>(224,996)</b>	<b>435,460</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	431,000	289,479	1,095,620
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>300,588</b>	<b>64,483</b>	<b>1,531,080</b>
<b>Accumulated Surplus (Deficit), Beginning of Year</b>	<b>21,449,827</b>	<b>21,449,827</b>	<b>19,918,747</b>
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>21,750,415</b>	<b>21,514,310</b>	<b>21,449,827</b>

Municipality of **TOWN OF WYNYARD**  
**Consolidated Statement of Change in Net Financial Assets**  
**As at December 31, 2020**

Statement 3

	2020 Budget	2020	2019
<b>Surplus (Deficit)</b>	300,588	64,483	1,531,080
(Acquisition) of tangible capital assets		(1,067,064)	(8,253,814)
Amortization of tangible capital assets		1,197,252	811,194
Proceeds on disposal of tangible capital assets		174,392	40,000
Loss (gain) on the disposal of tangible capital assets		162,239	10,454
Transfer of Assets/Liabilities in Restructuring Transactions			
<b>Surplus (Deficit) of capital expenses over expenditures</b>	-	<b>466,819</b>	<b>(7,392,166)</b>
(Acquisition) of supplies inventories			
(Acquisition) of prepaid expense		(136,993)	
Consumption of supplies inventory		26,272	42,434
Use of prepaid expense			5,880
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>	-	<b>(110,721)</b>	<b>48,314</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>300,588</b>	<b>420,581</b>	<b>(5,812,772)</b>
<b>Net Financial Assets (Debt) - Beginning of Year</b>	<b>(7,343,349)</b>	<b>(7,343,349)</b>	<b>(1,530,577)</b>
<b>Net Financial Assets (Debt) - End of Year</b>	<b>(7,042,761)</b>	<b>(6,922,768)</b>	<b>(7,343,349)</b>

Municipality of **TOWN OF WYNYARD**  
Consolidated Statement of Cash Flow  
As at December 31, 2020

Statement 4

	2020	2019
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	64,483	1,531,080
Amortization	1,197,250	811,196
Loss (gain) on disposal of tangible capital assets	162,239	10,454
	1,423,972	2,352,730
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	(67,306)	(40,603)
Other Receivables	(327,190)	(75,844)
Land for Resale	7,468	(1,014)
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	(91,328)	460,394
Deposits	(150)	(963)
Deferred Revenue	201,214	-
Accrued Landfill Costs	-	10,000
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	26,272	42,434
Prepayments and Deferred Charges	(136,993)	5,880
<b>Other (Specify)</b>	-	-
<b>Cash provided by operating transactions</b>	<b>1,035,959</b>	<b>2,753,014</b>
<b>Capital:</b>		
Acquisition of capital assets	(1,067,064)	(8,253,814)
Proceeds from the disposal of capital assets	174,392	40,000
Other capital	-	-
<b>Cash applied to capital transactions</b>	<b>(892,672)</b>	<b>(8,213,814)</b>
<b>Investing:</b>		
Long-term investments	-	-
Other investments (use of appropriated reserves)	-	-
<b>Cash provided by (applied to) investing transactions</b>	<b>-</b>	<b>-</b>
<b>Financing:</b>		
Debt charges recovered	-	1,626,847
Long-term debt issued	-	(209,138)
Long-term debt repaid	(234,383)	300,000
Other financing	(82,047)	-
<b>Cash provided by (applied to) financing transactions</b>	<b>(316,430)</b>	<b>1,717,709</b>
<b>Change in Cash and Temporary Investments during the year</b>	<b>(173,143)</b>	<b>(3,743,091)</b>
<b>Cash and Temporary Investments - Beginning of Year</b>	<b>904,698</b>	<b>4,647,789</b>
<b>Cash and Temporary Investments - End of Year</b>	<b>731,555</b>	<b>904,698</b>

Municipality of **TOWN OF WYNYARD**  
Notes to the Consolidated Financial Statements  
As at December 31, 2020

**1. Significant Accounting Policies**

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

**Basis of Accounting:** The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity  
*None*

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:

- a) the transfers are authorized
- b) any eligibility criteria have been met; and
- c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

Municipality of **TOWN OF WYNYARD**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2020**

**1. Significant Accounting Policies - continued**

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<b>General Assets</b>	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
<b>Vehicles &amp; Equipment</b>	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
<b>Infrastructure Assets</b>	
Infrastructure Assets	15 to 75 Yrs
Water & Sewer	15 to 75 Yrs
Road Network Assets	25 to 40 Yrs

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art and Other Unrecognized Assets:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does *not* capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital leases and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a *straight line* basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

m) **Landfill Liability:**

The municipality maintains a waste disposal site. The annual provision is reported as an expense and the accumulated provision is reported on the Consolidated Statement of Financial Position. Recommended disclosure is provided in Note 10.

n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.

o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.

p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:

- an environmental standard exists;
- contamination exceeds the environmental standard;
- the municipality:
  - is directly responsible; or
  - accepts responsibility;
- it is expected that future economic benefits will be given up; and
- a reasonable estimate of the amount can be made.

**1. Significant Accounting Policies - continued**

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services.

The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on August 18, 2020.

- t) **New Accounting Standards:** Effective January 1, 2018, the municipality adopted the following Canadian public sector accounting standards. The description of these changes and their impact on the consolidated financial statements is summarized:

**PS 2200 Related Party Disclosures** defines a related party and establishes disclosures required for related party transactions. Disclosure of information about related party transactions and the relationship underlying them is required when they have occurred at a value different from that which would have been arrived at if the parties were unrelated, and they have, or could have, a material financial effect on the consolidated financial statements.

The adoption of this standard has not resulted in any disclosure change.

**PS 3210 Assets** provides additional guidance for applying the definition of assets and establishing disclosure requirements for assets. Disclosure about the major categories of assets that are not recognized is required. When an asset is not recognized because a reasonable estimate cannot be made, the reason(s) for this should be disclosed. The adoption of this standard has no impact on the consolidated financial statements.

**PS 3320 Contingent Assets** defines and establishes disclosure standards on the reporting and disclosure of possible assets that may arise from existing conditions or situations involving uncertainty. Disclosure is required when the occurrence of the confirming future event is likely.

The municipality does not have any reportable contingent assets.

**PS 3380 Contractual Rights** defines and establishes disclosure standards on contractual rights. Contractual rights are rights to economic resources arising from contracts or agreements that will result in both an asset and revenue in the future.

The municipality does not have any reportable contractual rights.

**PS 3420 Inter-Entity Transactions** establishes standards on how to account for and report transactions between public sector entities that comprise a government's reporting entity from both a provider and recipient perspective.

This standard has no impact on the consolidated financial statements.

Municipality of **TOWN OF WYNYARD**  
Notes to the Consolidated Financial Statements  
As at December 31, 2020

**2. Cash and Temporary Investments**

	2020	2019
Cash	731,555	904,698
Temporary Investments		
Restricted Cash		
<b>Total Cash and Temporary Investments</b>	<b>731,555</b>	<b>904,698</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. [Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.]

**3. Taxes Receivable - Municipal**

	2020	2019
Municipal - Current	419,460	352,154
- Arrears	419,460	352,154
- Less Allowance for Uncollectible	(14,177)	(14,177)
Total municipal taxes receivable	405,283	337,977
School - Current	50,306	62,366
- Arrears		
Total school taxes receivable	50,306	62,366
Other		
Total taxes and grants in lieu receivable	455,589	400,343
Deduct taxes receivable to be collected on behalf of other organizations	(50,306)	(62,366)
<b>Total Taxes Receivable - Municipal</b>	<b>405,283</b>	<b>337,977</b>

Municipality of **TOWN OF WYNYARD**  
Notes to the Consolidated Financial Statements  
As at December 31, 2020

4. Other Accounts Receivable	2020	2019
Federal Government	26,341	113,048
Provincial Government		
Local Government		
Utility	114,135	168,225
Trade	628,128	163,503
<b>Other - Frontage Tax Receivable</b>	<b>38911</b>	<b>35,519</b>
Total Other Accounts Receivable	<b>807,515</b>	<b>480,295</b>
Less: Allowance for Uncollectible	(2,715)	(2,685)
<b>Net Other Accounts Receivable</b>	<b>804,800</b>	<b>477,610</b>
5. Land for Resale	2020	2019
Tax Title Property	66,558	74,026
Allowance for market value adjustment	(9,500)	(9,500)
Net Tax Title Property	<b>57,058</b>	<b>64,526</b>
Other Land	172,612	172,612
Allowance for market value adjustment	(45,639)	(45,639)
Net Other Land	<b>126,973</b>	<b>126,973</b>
<b>Total Land for Resale</b>	<b>184,031</b>	<b>191,499</b>
6. Long-Term Investments	2020	2019
N/A		
7. Debt Charges Recoverable	2020	2019
N/A		

Municipality of **TOWN OF WYNYARD**

Notes to the Consolidated Financial Statements

As at December 31, 2020

**8. Bank Indebtedness**

Bank indebtedness includes an operating loan amounting to NIL (*prior year \$300,000*) advanced out of a total of \$480,000 and bearing interest at prime minus .55%. Assets pledged as collateral are all revenues of the municipality.

**9. Deferred Revenue**

	2020	2019
MEEP	201,214	
<b>Total Deferred Revenue</b>	<b>201,214</b>	-

**10. Accrued Landfill Costs**

	2020	2019
	45,000	35,000
Environmental Liabilities	45,000	35,000

In 2020 the municipality has accrued an overall liability for environmental matters in the amount of \$45,000 (*prior year - \$45,000*) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.

**11. Liability for Contaminated Sites**

**Municipality of TOWN OF WYNYARD**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2020**

**12. Long-Term Debt**

The debt limit of the municipality is \$3,193,482. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

Bank loan of \$7,000,000 advanced May 30, 2018, secured by the new arena (cost \$12M) at an interest rate of 3.38% repayable over 25 years.

Bank loan of \$1,500,000 advanced November 13, 2019, secured by the new arena (cost \$12M) at an interest rate of 3.37% repayable over 24 years.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2021	\$ 242,479	\$ 265,460	\$ 507,939	506501
2022	\$ 250,798	\$ 257,141	\$ 507,939	506500
2023	\$ 259,403	\$ 248,536	\$ 507,939	506500
2024	\$ 268,303	\$ 239,636	\$ 507,939	506500
2025	\$ 277,508	\$ 230,431	\$ 507,939	506500
Thereafter	\$ 6,669,130	\$ 2,388,154	\$ 9,057,284	9372654
Balance	<b>7,967,622</b>	<b>3,629,358</b>	<b>11,596,980</b>	<b>11,905,155</b>

**13. Lease Obligations**

*410L John Deerer Backhoe. 5 years at 4.99%. Monthly payment of \$2,275.58 plus GST and PST.*

Future minimum lease payments under the capital leases together with the balance of the obligation due under the capital leases are as follows:

Year	Principal	Interest	PST	Payment Amount
2021	<b>23765</b>	<b>3542</b>	<b>1638</b>	<b>27,307</b>
2022	<b>24979</b>	<b>2328</b>	<b>1638</b>	<b>27,307</b>
2023	<b>26254</b>	<b>1053</b>	<b>1638</b>	<b>27,307</b>
2024	<b>6771</b>	<b>55</b>	<b>410</b>	<b>6,827</b>
Thereafter				-
Total future minimum lease payments				<b>88,748</b>
Amounts representing interest at a weighted average rate of 4.99 %				
Capital Lease Liability				<b>88,748</b>

Municipality of **TOWN OF WYNYARD**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2020**

**14. Other Non-financial Assets**

2020	2019

*[List if any]*

**15. Contingent Liabilities**

The municipality has no contingent liabilities

**16. Pension Plan**

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2020 was \$ 87,430 (2019 - \$76,631). The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

**17. Comparative Figures**

Prior year comparative figures have been restated to conform to the current year's presentation.

**18. Trusts Administered by the Municipality**

A summary of trust fund activity by the municipality during the year is as follows:

*New Arena and Skatepark*

	Current Year Total	Prior Year Total
Balance - Beginning of Year	56020	720196
Revenue Arena and Skatepark	216693	206070
Interest revenue		
Expenditure Transfers Arena and Skatepark	(272713)	(870246)
<b>Balance - End of Year</b>	<b>-</b>	<b>56,020</b>

Municipality of **TOWN OF WYNYARD**  
Notes to the Consolidated Financial Statements  
As at December 31, 2020

**19. Related Parties**

The consolidated financial statements include transactions with related parties. The municipality is related to councillors and staff under the common control of the Council.

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

**20. Contingent Assets**

*None*

**21. Contractual Rights**

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. Significant contractual rights

Contractual Rights Type	Describe Nature Time and Extent	2019	2020	2021	2022	2023	Thereafter	No Fixed Maturity	Current Year Total	Prior Year Total
<i>[i.e. future lease Revenue]</i>		<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	-	<i>[\$]</i>
Contractual Rights 1									-	
Contractual Rights 2									-	
Contractual Rights 3									-	
<i>[Other Specify]</i>									-	
<b>Total</b>		-	-	-	-	-	-	-	-	-

**22. Contractual Obligations and Commitments**

The municipality has entered into multiple-year contracts for the delivery of services and the construction of tangible capital assets *[identify those that apply]*. These

Contractual Obligations and	Describe Nature Time and Extent	2019	2020	2021	2022	2023	Thereafter	No Fixed Maturity	Current Year Total	Prior Year Total
<i>[i.e. future lease Revenue]</i>		<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	-	<i>[\$]</i>
Contractual Rights 1									-	
Contractual Rights 2									-	
Contractual Rights 3									-	
<i>[Other Specify]</i>									-	
<b>Total</b>		-	-	-	-	-	-	-	-	-

<sup>1</sup> See Note 13 for Capital Lease obligations.

Municipality of **TOWN OF WYNYARD**  
Schedule of Taxes and Other Unconditional Revenue  
As at December 31, 2020

Schedule 1

	2020 Budget	2020	2019
<b>TAXES</b>			
General municipal tax levy	2,012,500	2,013,011	1,978,261
Abatements and adjustments	(8,000)	(499)	(41,393)
Discount on current year taxes	(80,000)	(78,737)	(77,012)
<b>Net Municipal Taxes</b>	<b>1,924,500</b>	<b>1,933,775</b>	<b>1,859,856</b>
Potash tax share			
Trailer license fees	230	205	247
Penalties on tax arrears	16,000	28,642	27,218
Special tax levy			
<b>Other (Specify )</b>			
<b>Total Taxes</b>	<b>1,940,730</b>	<b>1,962,622</b>	<b>1,887,321</b>
<b>UNCONDITIONAL GRANTS</b>			
Revenue Sharing (Organized Hamlet)	667,507	516,341	368,887
<b>Total Unconditional Grants</b>	<b>667,507</b>	<b>516,341</b>	<b>368,887</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	5,200	6,553	5,433
Provincial			
S.P.C. Electrical			
SaskEnergy Gas	3,700	2,742	2,743
TransGas			
Central Services	13,500	13,891	13,891
SaskTel	3,800	3,986	3,986
<b>Other (Specify )</b>			
Local/Other			
Housing Authority	47,000	47,971	47,971
C.P.R. Mainline			
Treaty Land Entitlement			
<b>Other (Specify )</b>			
Other Government Transfers			
S.P.C. Surcharge	142,000	145,270	143,107
Sask Energy Surcharge	50,000	47,819	49,923
<b>Other (Specify )</b>			
<b>Total Grants in Lieu of Taxes</b>	<b>265,200</b>	<b>268,232</b>	<b>267,054</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>2,873,437</b>	<b>2,747,195</b>	<b>2,523,262</b>

Municipality of **TOWN OF WYNYARD**  
**Schedule of Operating and Capital Revenue by Function**  
**As at December 31, 2020**

Schedule 2 - 1

	2020 Budget	2020	2019
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies			
- Other (Office Services, Tax Certs., Licences, Rent)	31,400	32,283	52,838
Total Fees and Charges	31,400	32,283	52,838
- Tangible capital asset sales - gain (loss)	144,000	(162,239)	(10,454)
- Land sales - gain	2,500	6,109	7,051
- Investment income and commissions	5,000	4,905	30,952
- <b>Other (Specify )</b>		17,698	64,128
Total Other Segmented Revenue	182,900	(101,244)	144,515
Conditional Grants			
- Student Employment			
- <b>Other (Specify )</b>			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	182,900	(101,244)	144,515
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- <b>Other (Specify )</b>			
<b>Total Capital</b>	-	-	-
<b>Total General Government Services</b>	<b>182,900</b>	<b>(101,244)</b>	<b>144,515</b>

**PROTECTIVE SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- <b>Other (Fines, Licences)</b>	24,900	25,214	15,351
Total Fees and Charges	24,900	25,214	15,351
- Tangible capital asset sales - gain (loss)			
- <b>Other (Rent)</b>	188,250	193,189	188,387
Total Other Segmented Revenue	213,150	218,403	203,738
Conditional Grants			
- Student Employment			
- Local government			
- <b>Other (Specify )</b>			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	213,150	218,403	203,738
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Local government			
- <b>Other (Specify )</b>			
<b>Total Capital</b>	-	-	-
<b>Total Protective Services</b>	<b>213,150</b>	<b>218,403</b>	<b>203,738</b>

Municipality of **TOWN OF WYNYARD**  
Schedule of Operating and Capital Revenue by Function  
As at December 31, 2020

Schedule 2 - 2

	2020 Budget	2020	2019
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	22,500	22,000	20,195
- Sales of supplies	3,000	3,187	2,845
- Road Maintenance and Restoration Agreements	-		26,525
- Frontage (Local Improvement)	-	4,086	17,383
- <b>Other (Bus fees, rent)</b>	10,500	13,510	14,125
Total Fees and Charges	36,000	42,783	81,073
- Tangible capital asset sales - gain (loss)			
- <b>Other (Contributed Assets- Paving )</b>		42,500	
Total Other Segmented Revenue	36,000	85,283	81,073
Conditional Grants			
- MREP (CTP)			
- Student Employment			
- <b>Other (Transit for Disabled)</b>	71,500	72,549	22,582
Total Conditional Grants	71,500	72,549	22,582
<b>Total Operating</b>	<b>107,500</b>	<b>157,832</b>	<b>103,655</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- MREP (Heavy Haul, CTP, Municipal Bridges)			
- Provincial Disaster Assistance			
- <b>Other (Specify )</b>		918	
<b>Total Capital</b>	<b>-</b>	<b>918</b>	<b>-</b>
<b>Total Transportation Services</b>	<b>107,500</b>	<b>158,750</b>	<b>103,655</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	113,500	101,812	128,799
- <b>Other (Meals on Wheels, Golden Acres, Misc.)</b>	3,900	8,096	2,718
Total Fees and Charges	117,400	109,908	131,517
- Tangible capital asset sales - gain (loss)			
- <b>Other (Rent)</b>	82,400	84,008	84,008
Total Other Segmented Revenue	199,800	193,916	215,525
Conditional Grants			
- Student Employment			
- TAPD			
- Local government			
- <b>Other (Specify )</b>			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>199,800</b>	<b>193,916</b>	<b>215,525</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- TAPD			
- Provincial Disaster Assistance			
- <b>Other (Specify )</b>			
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Environmental and Public Health Services</b>	<b>199,800</b>	<b>193,916</b>	<b>215,525</b>

Municipality of **TOWN OF WYNYARD**  
Schedule of Operating and Capital Revenue by Function  
As at December 31, 2020

Schedule 2 - 3

	2020 Budget	2020	2019
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- <b>Other (History Books, Tourism)</b>	2,000	1,684	2,669
Total Fees and Charges	2,000	1,684	2,669
- Tangible capital asset sales - gain (loss)			
- <b>Other (Rent)</b>	13,050	18,252	14,527
Total Other Segmented Revenue	15,050	19,936	17,196
Conditional Grants			
- Student Employment			
- <b>Other (Specify)</b>			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	15,050	19,936	17,196
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- <b>Other (Specify)</b>			
<b>Total Capital</b>	-	-	-
<b>Total Planning and Development Services</b>	15,050	19,936	17,196

**RECREATION AND CULTURAL SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- <b>Other (Rentals, Sales and Fees)</b>	476,100	490,186	614,215
Total Fees and Charges	476,100	490,186	614,215
- Tangible capital asset sales - gain (loss)			
- <b>Other (Contributed Assets- Donations)</b>		56,937	662
Total Other Segmented Revenue	476,100	547,123	614,877
Conditional Grants			
- Student Employment			
- Local government			
- <b>Other (SaskLotto, SPRA, etc)</b>	30,000	54,074	45,969
Total Conditional Grants	30,000	54,074	45,969
<b>Total Operating</b>	506,100	601,197	660,846
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	106,000	15,848	225,374
- Local government			
- Transfer from Trust Fund		272,713	870,246
- <b>Other (Rec Risers Fundraisers)</b>			
<b>Total Capital</b>	106,000	288,561	1,095,620
<b>Total Recreation and Cultural Services</b>	612,100	889,758	1,756,466

Municipality of **TOWN OF WYNYARD**  
Schedule of Operating and Capital Revenue by Function  
As at December 31, 2020

Schedule 2 - 4

	2020 Budget	2020	2019
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	642,500	587,072	610,608
- Sewer	230,000	221,335	227,610
- <b>Other (Custom Work and other charges )</b>	18,000	15,184	26,424
Total Fees and Charges	890,500	823,591	864,641
- Tangible capital asset sales - gain (loss)			
- <b>Other (Specify )</b>			
Total Other Segmented Revenue	890,500	823,591	864,641
Conditional Grants			
- Student Employment			
- <b>Other (Specify )</b>			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	890,500	823,591	864,641
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	325,000	-	
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- <b>Other (Specify )</b>			
<b>Total Capital</b>	325,000	-	-
<b>Total Utility Services</b>	<b>1,215,500</b>	<b>823,591</b>	<b>864,641</b>
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>2,546,000</b>	<b>2,203,111</b>	<b>3,305,736</b>

**RESTRUCTURING REVENUE**

Restructurings			
- List (if any)			
- List (if any)			
<b>Total Restructuring Revenue</b>	-	-	-

**SUMMARY**

Total Other Segmented Revenue	2,013,500	1,787,009	2,141,565
Total Conditional Grants	101,500	126,623	68,551
Total Capital Grants and Contributions	431,000	289,479	1,095,620
Restructuring Revenue	-	-	-
<b>TOTAL REVENUE BY FUNCTION</b>	<b>2,546,000</b>	<b>2,203,111</b>	<b>3,305,736</b>

Municipality of **TOWN OF WYNYARD**  
**Total Expenses by Function**  
**As at December 31, 2020**

Schedule 3 - 1

	2020 Budget	2020	2019
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	31,500	29,723	26,217
Wages and benefits	205,800	220,588	205,252
Professional/Contractual services	179,600	146,514	162,417
Utilities	18,000	16,958	19,367
Maintenance, materials and supplies	17,500	54,210	20,376
Grants and contributions - operating	2,600	2,600	
- capital			
Amortization		25,557	25,770
Interest	272,605	285,954	246,297
Allowance for uncollectible		2,456	740
<b>Other (Capital Expenditure )</b>	53,000		
<b>Total Government Services</b>	<b>780,605</b>	<b>784,560</b>	<b>706,436</b>

**PROTECTIVE SERVICES**

**Police protection**

Wages and benefits			
Professional/Contractual services	168,990	171,828	165,624
Utilities	10,000	10,244	9,737
Maintenance, material and supplies	1,000	312	306
Grants and contributions - operating			
- capital			
<b>Other (Amortization )</b>			

**Fire protection**

Wages and benefits			
Professional/Contractual services	4,500	3,010	43,008
Utilities	6,000	4,480	5,330
Maintenance, material and supplies	1,000	871	1,308
Grants and contributions - operating	41,679	41,679	
- capital			
Amortization		52,721	52,721
Interest			
<b>Other (Specify )</b>			

<b>Total Protective Services</b>	<b>233,169</b>	<b>285,144</b>	<b>278,032</b>
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**TRANSPORTATION SERVICES**

Wages and benefits	285,500	261,552	258,640
Professional/Contractual Services	62,500	52,642	48,467
Utilities	55,500	55,725	54,995
Maintenance, materials, and supplies	121,500	117,179	120,743
Gravel		26,440	
Grants and contributions - operating	25,000	23,555	
- capital			
Amortization		292,429	293,667
Interest			
<b>Other (Capital Projects )</b>	385,100		

<b>Total Transportation Services</b>	<b>935,100</b>	<b>829,521</b>	<b>776,511</b>
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Municipality of **TOWN OF WYNYARD****Total Expenses by Function**

As at December 31, 2020

Schedule 3 - 2

	2020 Budget	2020	2019
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits	234,000	248,863	249,469
Professional/Contractual services	101,800	94,016	112,349
Utilities	6,500	4,976	5,003
Maintenance, materials and supplies	81,000	68,254	49,112
Grants and contributions - operating			
○ Cemetery	10,000	10,000	
○ Public Health			10,427
- capital			
○ Waste disposal	20,000		
○ Public Health			
Amortization		110,315	110,873
Interest			
<b>Other (Capital Projects)</b>	10,000		
<b>Total Environmental and Public Health Services</b>	<b>463,300</b>	<b>536,424</b>	<b>537,233</b>
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
Wages and benefits		252	
Professional/Contractual Services	17,925	8,169	24,336
Maintenance, materials and supplies	8,000	17,609	19,147
Grants and contributions - operating			
- capital			
Amortization		7,728	7,728
Interest			
<b>Other (Specify )</b>			
<b>Total Planning and Development Services</b>	<b>25,925</b>	<b>33,758</b>	<b>51,211</b>
<b>RECREATION AND CULTURAL SERVICES</b>			
Wages and benefits	407,100	461,686	472,228
Professional/Contractual services	273,000	274,134	190,961
Utilities	190,100	200,630	170,722
Maintenance, materials and supplies	280,000	231,070	339,940
Grants and contributions - operating	50,950	63,754	20,757
- capital			
Amortization		515,782	138,332
Interest			
Allowance for uncollectible			
<b>Other (Capital Projects )</b>	492,100		
<b>Total Recreation and Cultural Services</b>	<b>1,693,250</b>	<b>1,747,056</b>	<b>1,332,940</b>

Municipality of **TOWN OF WYNYARD**  
**Total Expenses by Function**  
**As at December 31, 2020**

Schedule 3 - 3

	2020 Budget	2020	2019
<b>UTILITY SERVICES</b>			
Wages and benefits	216,500	236,594	245,660
Professional/Contractual services	49,500	34,712	50,408
Utilities	92,000	100,149	86,000
Maintenance, materials and supplies	68,500	105,187	51,382
Grants and contributions - operating			
- capital			
Amortization		192,718	182,105
Interest			
Allowance for Uncollectible			
<b>Other (Capital Projects )</b>	561,000		
<b>Total Utility Services</b>	<b>987,500</b>	<b>669,360</b>	<b>615,555</b>
<b>RESTRUCTURING EXPENSES</b>			
Restructurings			
- List (if any)			
- List (if any)			
<b>Total Restructuring Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENSES BY FUNCTION</b>	<b>5,118,849</b>	<b>4,885,823</b>	<b>4,297,918</b>

Municipality of **TOWN OF WYNYARD**  
Consolidated Schedule of Segment Disclosure by Function  
As at December 31, 2020

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	32,283	25,214	42,783	109,908	1,684	490,186	823,591	1,525,650
Tangible Capital Asset Sales - Gain	(162,239)	-	-	-	-	-	-	(162,239)
Land Sales - Gain	6,109							6,109
Investment Income and Commissions	4,905							4,905
Other Revenues	17,698	193,189	42,500	84,008	18,252	56,937	-	412,584
Grants - Conditional	-	-	72,549	-	-	54,074	-	126,623
- Capital	-	-	918	-	-	288,561	-	289,479
Restructurings								-
<b>Total Revenues</b>	<b>(101,244)</b>	<b>218,403</b>	<b>158,750</b>	<b>193,916</b>	<b>19,936</b>	<b>889,758</b>	<b>823,591</b>	<b>2,203,111</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	250,311	-	261,552	248,863	252	461,686	236,594	1,459,259
Professional/ Contractual Services	146,514	174,838	52,642	94,016	8,169	274,134	34,712	785,025
Utilities	16,958	14,724	55,725	4,976		200,630	100,149	393,162
Maintenance Materials and Supplies	54,210	1,183	143,618	68,254	17,609	231,070	105,187	621,130
Grants and Contributions	2,600	41,679	23,555	10,000	-	63,754	-	141,588
Amortization	25,557	52,721	292,429	110,315	7,728	515,782	192,718	1,197,250
Interest	285,954	-	-	-	-	-	-	285,954
Allowance for Uncollectible	2,456	-	-	-	-	-	-	2,456
Other	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>784,560</b>	<b>285,144</b>	<b>829,521</b>	<b>536,424</b>	<b>33,758</b>	<b>1,747,056</b>	<b>669,360</b>	<b>4,885,823</b>
<b>Surplus (Deficit) by Function</b>	<b>(885,804)</b>	<b>(66,741)</b>	<b>(670,771)</b>	<b>(342,508)</b>	<b>(13,822)</b>	<b>(857,298)</b>	<b>154,231</b>	<b>(2,682,712)</b>

Taxes and other unconditional revenue (Schedule 1)

2,747,195

**Net Surplus (Deficit)**

**64,483**

Municipality of **TOWN OF WYNYARD**  
Consolidated Schedule of Segment Disclosure by Function  
As of December 31, 2019

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	52,838	15,351	81,073	131,517	2,669	614,215	864,641	1,762,304
Tangible Capital Asset Sales - Gain	(10,454)	-	-	-	-	-	-	(10,454)
Land Sales - Gain	7,051	-	-	-	-	-	-	7,051
Investment Income and Commissions	30,952	-	-	-	-	-	-	30,952
Other Revenues	64,128	188,387	-	84,008	14,527	662	-	351,712
Grants - Conditional	-	-	22,582	-	-	45,969	-	68,551
- Capital	-	-	-	-	-	1,095,620	-	1,095,620
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>144,515</b>	<b>203,738</b>	<b>103,655</b>	<b>215,525</b>	<b>17,196</b>	<b>1,756,466</b>	<b>864,641</b>	<b>3,305,736</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	231,469	-	258,640	249,469	-	472,228	245,660	1,457,466
Professional/ Contractual Services	162,417	208,631	48,467	112,349	24,336	190,961	50,408	797,569
Utilities	19,367	15,066	54,995	5,003	-	170,722	86,000	351,152
Maintenance Materials and Supplies	20,376	1,614	120,743	49,112	19,147	339,940	51,382	602,314
Grants and Contributions	-	-	-	10,427	-	20,757	-	31,184
Amortization	25,770	52,721	293,667	110,873	7,728	138,332	182,105	811,196
Interest	246,297	-	-	-	-	-	-	246,297
Allowance for Uncollectible	740	-	-	-	-	-	-	740
Other	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>706,436</b>	<b>278,032</b>	<b>776,511</b>	<b>537,233</b>	<b>51,211</b>	<b>1,332,940</b>	<b>615,555</b>	<b>4,297,918</b>
<b>Surplus (Deficit) by Function</b>	<b>(561,921)</b>	<b>(74,294)</b>	<b>(672,856)</b>	<b>(321,708)</b>	<b>(34,015)</b>	<b>423,526</b>	<b>249,086</b>	<b>(992,182)</b>

Taxes and other unconditional revenue (Schedule 1) 2,523,262

**Net Surplus (Deficit)** **1,531,080**

Municipality of **TOWN OF WYNYARD**  
Consolidated Schedule of Tangible Capital Assets by Object  
As at December 31, 2020

Schedule 6

		2020						2019	
		General Assets					Infrastructure Assets	General/ Infrastructure	
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Assets Under Construction	Total
<b>Assets</b>	<b>Asset cost</b>								
	Opening Asset costs	129,853	1,419,709	18,904,356	375,378	6,152,312	15,241,818	24,880	42,248,306
	Additions during the year		233,078	7,420	18,240	520,949	218,017	73,813	1,071,517
	Disposals and write-downs during the year			(666,413)	(45,487)	(216,051)		(24,880)	(952,831)
	Transfers (from) assets under construction								-
	Transfer of Capital Assets related to restructuring (Schedule 11)								-
	<b>Closing Asset Costs</b>	<b>129,853</b>	<b>1,652,787</b>	<b>18,245,363</b>	<b>348,131</b>	<b>6,457,210</b>	<b>15,459,835</b>	<b>73,813</b>	<b>42,366,992</b>
<b>Amortization</b>	<b>Accumulated Amortization Cost</b>								
	Opening Accumulated Amortization Costs		129,017	4,103,795	250,592	1,603,624	7,504,728		13,591,756
	Add: Amortization taken		63,075	456,035	14,139	280,404	383,599		1,197,252
	Less: Accumulated amortization on disposals			(526,941)	(26,787)	(58,020)			(611,748)
	Transfer of Capital Assets related to restructuring (Schedule 11)								
	<b>Closing Accumulated</b>	<b>-</b>	<b>192,092</b>	<b>4,032,889</b>	<b>237,944</b>	<b>1,826,008</b>	<b>7,888,327</b>	<b>-</b>	<b>14,177,260</b>
	<b>Net Book Value</b>	<b>129,853</b>	<b>1,460,695</b>	<b>14,212,474</b>	<b>110,187</b>	<b>4,631,202</b>	<b>7,571,508</b>	<b>73,813</b>	<b>28,189,732</b>

1. Total contributed/donated assets received in 2020

\$ -

2. List of assets recognized at nominal value in 2020 are:

- Infrastructure Assets

\$ -

- Vehicles

\$ -

- Machinery and Equipment

\$ -

3. Amount of interest capitalized in Schedule 6

\$ -

Municipality of **TOWN OF WYNYARD**  
Consolidated Schedule of Tangible Capital Assets by Function  
As at December 31, 2020

Schedule 7

		2020						2019		
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Assets	Asset cost									
	Opening Asset costs	796,086	2,114,968	8,945,577	3,613,021	167,797	17,127,483	9,483,374	42,248,306	34,113,128
	Additions during the year			520,365	15,438		444,533	86,728	1,067,064	8,253,814
	Disposals and write-downs during the year			(227,156)	(22,500)		(654,308)	(44,414)	(948,378)	(118,636)
	Transfer of Capital Assets related to restructuring (Schedule 11)									
Closing Asset Costs		796,086	2,114,968	9,238,786	3,605,959	167,797	16,917,708	9,525,688	42,366,992	42,248,306
Amortization	Accumulated									
	Opening Accumulated Amortization Costs	509,202	624,584	4,703,306	795,917	58,933	2,187,658	4,712,156	13,591,756	12,848,744
	Add: Amortization taken	25,557	52,721	292,429	110,315	7,728	515,782	192,720	1,197,252	811,194
	Less: Accumulated amortization on disposals			(55,625)	(13,500)		(518,637)	(23,986)	(611,748)	(68,182)
	Transfer of Capital Assets related to restructuring (Schedule 11)									
Closing Accumulated Amortization Costs		534,759	677,305	4,940,110	892,732	66,661	2,184,803	4,880,890	14,177,260	13,591,756
Net Book Value		261,327	1,437,663	4,298,676	2,713,227	101,136	14,732,905	4,644,798	28,189,732	28,656,550

Municipality of **TOWN OF WYNYARD**  
Consolidated Schedule of Accumulated Surplus  
As at December 31, 2020

Schedule 8

	2019	Changes	2020
<b>UNAPPROPRIATED SURPLUS</b>	<b>(396,894)</b>	<b>514,938</b>	<b>118,044</b>

**APPROPRIATED RESERVES**

Machinery and Equipment			-
Public Reserve			
Capital Trust	500,000	-	500,000
Utility	655,208	-	655,208
Other (Specify)	348,243	-	348,243
<b>Total Appropriated</b>	<b>1,503,451</b>	<b>-</b>	<b>1,503,451</b>

**ORGANIZED HAMLETS (add lines if required)**

Organized Hamlet of (Name)	68	(68)	-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
<b>Total Organized Hamlets</b>	<b>68</b>	<b>(68)</b>	<b>-</b>

**NET INVESTMENT IN TANGIBLE CAPITAL ASSETS**

Tangible capital assets (Schedule 6, 7)	28,656,550	(466,818)	28,189,732
Less: Related debt	(8,313,348)	16,431	(8,296,917)
<b>Net Investment in Tangible Capital Assets</b>	<b>20,343,202</b>	<b>(450,387)</b>	<b>19,892,815</b>

<b>Total Accumulated Surplus</b>	<b>21,449,827</b>	<b>64,483</b>	<b>21,514,310</b>
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Municipality of **TOWN OF WYNYARD**  
Schedule of Mill Rates and Assessments  
As at December 31, 2020

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
<b>Taxable Assessment</b>	803,400	91,657,680			20,576,900		113,037,980
<b>Regional Park Assessment</b>							
<b>Total Assessment</b>							113,037,980
<b>Mill Rate Factor(s)</b>	1.0000	0.6500			1.9500		
<b>Total Base/Minimum Tax</b> (generated for each property class)	1,750	1,030,680			71,390		1,103,820
<b>Total Municipal Tax Levy</b> (include base and/or minimum tax and special levies)	12,194	1,415,587			585,230		2,013,011

MILL RATES:	MILLS
<b>Average Municipal*</b>	17.71
<b>Average School*</b>	4.49
<b>Potash Mill Rate</b>	
<b>Uniform Municipal Mill Rate</b>	13.00

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Municipality of **TOWN OF WYNYARD**  
**Schedule of Council Remuneration**  
**As at December 31, 2020**

Schedule 10

<b>Position</b>	<b>Name</b>	<b>Remuneration</b>	<b>Reimbursed Costs</b>	<b>Total</b>
<b>Reeve/Mayor</b>	<b>Albert Boylak</b>	5,090	163	5,253
Councillor	Jason Bartoszewski	490		490
Councillor	Tracy Jordan	3,585	72	3,657
Councillor	Jerome Karakochuk	2,890		2,890
Councillor	Greg Kostyk	3,485	158	3,643
Councillor	Danny Kucey	2,775		2,775
Councillor	Clint McConnell	490		490
Councillor	Mike Prystai	3,000	144	3,144
Councillor	Fern Swinburnson	3,340	72	3,412
Councillor				-
Councillor				-
				-
				-
<b>Total</b>		<b>25,145</b>	<b>609</b>	<b>25,754</b>