

# **Northern Village of Air Ronge**

**Consolidated Financial Statements**

*December 31, 2021*

# Northern Village of Air Ronge

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*For the year ended December 31, 2021*

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## **Management's Responsibility**

To the Ratepayers of the Northern Village of Air Ronge

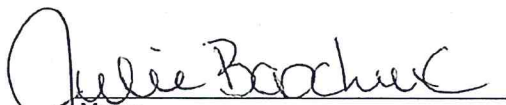
The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.


In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for appointing the municipality's external auditors.

MNP LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

June 20, 2022

  
Mayor

  
Administrator

## Independent Auditor's Report

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To the Mayor and Council of the Northern Village of Air Ronge:

### Opinion

We have audited the consolidated financial statements of the Northern Village of Air Ronge (the "Village"), which comprise the consolidated statement of financial position as at December 31, 2021, and the consolidated statements of operations, changes in net financial assets, cash flows and the related schedules for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Village as at December 31, 2021, and the results of its consolidated operations, changes in its net financial assets and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Village in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and the Mayor and Council for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Village's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Village or to cease operations, or has no realistic alternative but to do so.

The Mayor and Council are responsible for overseeing the Village's financial reporting process.

### Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.



## Independent Auditor's Report

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As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Village's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Village to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Village to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with the Mayor and Council regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Prince Albert, Saskatchewan

June 20, 2022

*MNP* LLP

Chartered Professional Accountants

**MNP**  
LLP

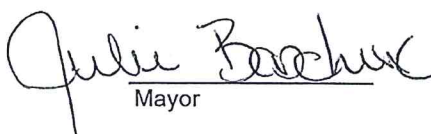

Municipality of Northern Village of Air Ronge  
Consolidated Statement of Financial Position  
As at December 31, 2021

Statement 1

	2021	2020
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and Temporary Investments (Note 2)	5,503,674	4,932,760
Taxes Receivable - Municipal (Note 3)	82,510	64,381
Other Accounts Receivable (Note 4)	71,892	108,672
Land for Resale (Note 5)	729,692	729,692
Long-Term Investments	-	-
Other - Northern Lights Hockey Trust	24,675	24,675
<b>Total Financial Assets</b>	<b>6,412,443</b>	<b>5,860,180</b>
<b>LIABILITIES</b>		
Bank Indebtedness	-	-
Accounts Payable	94,081	73,786
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue (Note 6)	189,246	72,024
Accrued Landfill Costs (Note 7)	217,042	212,684
Other Liabilities (Note 8)	82,408	82,408
Long-Term Debt	-	-
Lease Obligations	-	-
<b>Total Liabilities</b>	<b>582,777</b>	<b>440,902</b>
<b>NET FINANCIAL ASSETS</b>	<b>5,829,666</b>	<b>5,419,278</b>
<b>Non-Financial Assets</b>		
Tangible Capital Assets (Schedule 6, 7)	11,180,625	11,793,647
Prepayments and Deferred Charges	41,921	38,881
Stock and Supplies	54,792	29,578
Other - Deferred Loss - WTP	227,459	251,439
<b>Total Non-Financial Assets</b>	<b>11,504,797</b>	<b>12,113,545</b>
<b>Accumulated Surplus (Schedule 8)</b>	<b>17,334,464</b>	<b>17,532,823</b>

Contractual Obligations and Commitments (Note 10)

Approved on behalf of the Mayor and Councillors

  
 Mayor
   
 Councillor

The accompanying notes and schedules are an integral part of these statements.

Municipality of Northern Village of Air Ronge  
Consolidated Statement of Operations  
For the year ended December 31, 2021

Statement 2

	2021 Budget	2021	2020
<b>Revenues</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	1,517,015	1,280,704	1,814,384
Fees and Charges (Schedule 4, 5)	627,676	479,400	466,309
Conditional Grants (Schedule 4, 5)	85,260	27,658	175,688
Tangible Capital Asset Sales - Gain (loss) (Schedule 4, 5)	-	5,664	50,000
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	35,000	14,654	33,125
Other Revenues (Schedule 4, 5)	170,236	388,835	2,142,302
<b>Total Revenues</b>	<b>2,435,187</b>	<b>2,196,915</b>	<b>4,681,808</b>
<b>Expenses</b>			
General Government Services (Schedule 3)	508,964	530,917	531,892
Protective Services (Schedule 3)	101,657	103,187	96,499
Transportation Services (Schedule 3)	456,600	684,372	692,186
Environmental and Public Health Services (Schedule 3)	206,801	240,360	238,243
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	300,275	143,010	91,116
Utility Services (Schedule 3)	409,986	737,752	739,317
<b>Total Expenses</b>	<b>1,984,283</b>	<b>2,439,598</b>	<b>2,389,252</b>
<b>Surplus of Revenues over Expenses before Other Capital Contributions</b>	<b>450,904</b>	<b>(242,683)</b>	<b>2,292,556</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	-	44,324	205,898
<b>Surplus of Revenues over Expenses</b>	<b>450,904</b>	<b>(198,359)</b>	<b>2,498,454</b>
<b>Accumulated Surplus, Beginning of Year</b>	<b>17,532,823</b>	<b>17,532,823</b>	<b>15,034,369</b>
<b>Accumulated Surplus, End of Year</b>	<b>17,983,727</b>	<b>17,334,464</b>	<b>17,532,823</b>

The accompanying notes and schedules are an integral part of these statements.



Municipality of Northern Village of Air Ronge  
Consolidated Statement of Change in Net Financial Assets  
For the year ended December 31, 2021

Statement 3

	2021 Budget	2021	2020
<b>Surplus of Revenue over Expenses</b>	<b>450,904</b>	<b>(198,359)</b>	<b>2,498,454</b>
(Acquisition) of tangible capital assets	(8,000)	(161,600)	(2,298,099)
Amortization of tangible capital assets	-	732,285	665,400
Proceeds on disposal of tangible capital assets	-	48,000	50,000
Loss (gain) on the disposal of tangible capital assets	-	(5,664)	(50,000)
Amortization of deferred loss	-	23,980	28,409
<b>Difference of capital expenses over expenditures</b>	<b>(8,000)</b>	<b>637,001</b>	<b>(1,604,290)</b>
(Acquisition) of supplies inventories	(58,200)	(54,792)	(29,578)
(Acquisition) of prepaid expense	(46,500)	(41,921)	(38,881)
Consumption of supplies inventory	58,167	29,578	51,498
Use of prepaid expense	46,459	38,881	61,078
<b>Difference of other non-financial expenses over expenditures</b>	<b>(74)</b>	<b>(28,254)</b>	<b>44,117</b>
<b>Increase in Net Financial Assets</b>	<b>442,830</b>	<b>410,388</b>	<b>938,281</b>
<b>Net Financial Assets - Beginning of Year</b>	<b>5,419,278</b>	<b>5,419,278</b>	<b>4,480,997</b>
<b>Net Financial Assets - End of Year</b>	<b>5,862,108</b>	<b>5,829,666</b>	<b>5,419,278</b>

The accompanying notes and schedules are an integral part of these statements.

Municipality of Northern Village of Air Ronge  
Consolidated Statement of Cash Flow  
For the year ended December 31, 2021

Statement 4

	2021	2020
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus of Revenue over Expenses	(198,359)	2,498,454
Amortization	732,285	665,400
Amortization of deferred loss	23,980	28,409
Contributed capital assets	(117,275)	(1,845,547)
Loss (gain) on disposal of tangible capital assets	(5,664)	(50,000)
	434,967	1,296,716
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	(18,129)	18,329
Other Receivables	36,780	8,878
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and accrued liabilities payable	20,295	9,762
Deposits	-	-
Deferred Revenue	117,222	61,938
Other Liabilities	4,358	3,670
Stock and supplies for use	(25,214)	21,920
Prepayments and Deferred Charges	(3,040)	22,197
Other (specify)	-	-
<b>Net cash from operations</b>	<b>567,239</b>	<b>1,443,410</b>
<b>Capital:</b>		
Acquisition of capital assets	(44,326)	(402,552)
Proceeds from the disposal of capital assets	48,000	-
Deferred loss WTP	-	-
<b>Net cash used for capital</b>	<b>3,675</b>	<b>(402,552)</b>
<b>Investing:</b>		
Long-term investments	-	-
Other investments	-	-
<b>Net cash from (used for) investing</b>	<b>-</b>	<b>-</b>
<b>Financing:</b>		
Long-term debt issued - Northern Municipal Trust Account	-	-
Long-term debt repaid	-	-
Other financing	-	-
<b>Net cash from (used for) financing</b>	<b>-</b>	<b>-</b>
<b>Increase in cash resources</b>	<b>570,914</b>	<b>1,040,858</b>
<b>Cash and Investments - Beginning of Year</b>	<b>4,932,760</b>	<b>3,891,902</b>
<b>Cash and Investments - End of Year</b>	<b>5,503,674</b>	<b>4,932,760</b>

The accompanying notes and schedules are an integral part of these statements.



Municipality of Northern Village of Air Ronge  
Notes to the Consolidated Financial Statements  
For the year ended December 31, 2021

1. Significant accounting policies

The consolidated financial statements of the village have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the village are as follows:

- a) **Basis of Accounting:** The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.
- b) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the Village. The entity is comprised of all of the organizations that are owned or controlled by the Village and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

<u>Entity</u>	<u>Basis of Reporting</u>
Lac La Ronge Regional Water Corporation	17.24% Proportionate Consolidation of Operations 23.30% Proportionate Consolidation of Capital
Lac La Ronge Regional Waste Management Corporation	15.29% Proportionate Consolidation of Operations 20.27% Proportionate Consolidation of Capital

All inter-organizational transactions and balances have been eliminated.

- c) **Collection of funds for other authorities:** Collection of funds by the Village for the school board is collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in Note 3.
- d) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
  - a) the transfers are authorized;
  - b) eligibility criteria have been met; and,
  - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- e) **Land Inventory Held for Resale:** Land inventory, comprising land held for future development and resale, is valued at the lower of cost and net realizable value. Cost includes amounts for land acquisition and improvements to prepare the land for sale or service. Revenue from the land sales is recognized when the title is transferred to the buyer.
- f) **Deferred Revenue: Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- g) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- h) **Net-Financial Assets:** Net-Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- i) **Non-financial assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- j) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

Municipality of Northern Village of Air Ronge  
Notes to the Consolidated Financial Statements  
For the year ended December 31, 2021

1. Significant accounting policies - *continued*

- k) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- l) **Inventories:** Inventories of materials and supplies expected to be used by the Village are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- m) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization, with no amortization taken in the year of acquisition. The Village's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<b>General Assets</b>	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 20 Yrs
<b>Infrastructure Assets</b>	
Infrastructure Assets	
Water & Sewer	50 to 60 Yrs
Road Network Assets	15 Yrs

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Capitalization of Interest:** The Village does not capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as a operating lease and rental payments are expensed as incurred.

- n) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
  - a) an environmental standard exists;
  - b) contamination exceeds the environmental standard;
  - c) The municipality:
    - i. is directly responsible for; or,
    - ii. accepts responsibility;
  - d) it is expected that future economic benefits will be given up; and
  - e) a reasonable estimate of the amount can be made.



1. Significant accounting policies - *continued*

- o) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- p) **Basis of Segmentation/Segment Report:** The village follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

**General Government:** Provides for the administration of the Village.

**Protective Services:** Comprised of expenses for Police and Fire protection.

**Transportation Services:** Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

**Environmental and Public Health:** The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the Village.

**Planning and Development:** Provides for neighbourhood development and sustainability.

**Recreation and Culture:** Provides for community services through the provision of recreation and leisure services.

**Utility Services:** Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- q) **Budget Information:** Budget Information is presented on a basis consistent with that used for actual results. The budget was approved by Council on April 20, 2021.

- r) **New Accounting Standards and Amendments to Standards:**  
**Effective for Fiscal Years Beginning On or After April 1, 2022:**

**PS 1201 Financial Statement Presentation**, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

**PS 2601 Foreign Currency Translation**, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

**PS 3041 Portfolio Investments**, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

**PS 3450 Financial Instruments**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

**PS 3280 Asset Retirement Obligations**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of a liability for retirement of a tangible capital asset. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

**Effective for Fiscal Years Beginning On or After April 1, 2023:**

**PS 3400, Revenue**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Municipality of Northern Village of Air Ronge  
Notes to the Consolidated Financial Statements  
For the year ended December 31, 2021

2. Cash and temporary investments

	2021	2020
Cash	5,503,674	4,932,760
Temporary Investments	-	-
Total Cash and temporary investments	5,503,674	4,932,760

Cash and temporary investments include balances with banks, term deposits and short-term investments with maturities of three months or less.

3. Taxes and grants in lieu receivable

	2021	2020
Municipal - Current	43,229	35,910
- Arrears	39,281	28,471
- Less Allowance for Uncollectibles	-	-
Total municipal taxes receivable	82,510	64,381

School - Current	31,874	22,675
- Arrears	14,658	14,166
Total school taxes receivable	46,532	36,841

Other	-	-
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Total taxes and grants in lieu receivable 129,042 101,222

Deduct taxes receivable to be collected on behalf of other organizations (46,532) (36,841)

Municipal and grants in lieu taxes receivable 82,510 64,381

4. Other Accounts Receivable

	2021	2020
Federal government	28,060	38,140
Provincial government	-	-
Local government	-	-
Utility	14,562	36,887
Trade	29,270	33,645
Other	-	-
Total Other Accounts Receivable	71,892	108,672

Less Allowance for Uncollectibles - -

Net Other Accounts Receivable 71,892 108,672

5. Land for Resale

	2021	2020
Tax Title Property	-	-
Allowance for market value adjustment	-	-
Net Tax Title Property	-	-

Other Land	729,692	729,692
Allowance for market value adjustment	-	-
Net Other Land	729,692	729,692

Total Land for Resale 729,692 729,692

Municipality of Northern Village of Air Ronge  
Notes to the Consolidated Financial Statements  
For the year ended December 31, 2021

6. Deferred Revenue

	2021	2020
<b>Gas tax - New Deal for Cities and Communities</b>		
Opening deferred revenue	41,606	-
Grant distributions	134,766	97,881
Eligible costs	(44,324)	(56,275)
<b>Ending deferred gas tax revenue</b>	<b>132,048</b>	<b>41,606</b>
Lot purchase deposits	26,250	26,250
Lac La Ronge Regional Water Corp administration account	-	-
Deferred grant revenue	27,000	-
Dedicated land account	508	508
Water utility deposits	3,440	3,660
<b>Total Deferred Revenue</b>	<b>57,198</b>	<b>30,418</b>
Prepaid taxes	-	-
<b>Total deferred revenue</b>	<b>189,246</b>	<b>72,024</b>

7. Accrued Landfill Costs

	2021	2020
Environmental liabilities	217,042	212,684
<b>Total environmental liabilities</b>	<b>217,042</b>	<b>212,684</b>

Landfill closure and post-closure care requirements have been defined in accordance with the Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

The estimated remaining capacity of the old landfill is 5% of its total estimated capacity and its estimated remaining life is 1 year, after which the period of post closure care is estimated to be 20 years. These expectations are reviewed on an annual basis.

The estimated remaining capacity of the new landfill is 99.8% of its total estimated capacity and its estimated remaining life is 20 years, after which the period of post closure care is estimated to be 20 years. These expectations are reviewed on an annual basis.

8. Other Liabilities

Sask Energy - project costs relating to the development of a new 30 lot subdivision completed in 2010. The loan is repayable at a set cost per lot as each of the lots are sold subject to conditions set by the Northern Village and bears no interest. As at December 31, 2021, 21 lots (2020 - 21) were not yet sold. The amount owing per lot is \$3,924.

	Principal	Interest	Total	Prior Year Total
Balance	82,408	-	82,408	82,408

9. Long Term Debt

The debt limit of the municipality is \$942,258. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act section 161).



Municipality of Northern Village of Air Ronge  
Notes to the Consolidated Financial Statements  
For the year ended December 31, 2021

10. Commitments

- a) The Village has committed to a Fire Protection Services Agreement with the Town of La Ronge and the Lac La Ronge Indian Band. Each community has appointed two representatives to the Board and the Board has the authority to charge fees to the communities. The Village and the Band have agreed to pay the Town their share, based on the per capita share set out in the agreement of the fire department's operating expenses. The Village's per capita share is 17.24%. The agreement is in effect from January 1, 2007 to December 31, 2032. Upon withdrawal, the withdrawing party is entitled to receive a refund of its share (in cash) of the depreciated value of the capital assets as well as their share of the unspent capital fire equipment replacement reserve.
- b) The Town of La Ronge, the Northern Village of Air Ronge and the Lac La Ronge Indian Band all have agreed to contribute funds to the Lac La Ronge Regional Water Corporation (the "Corporation") through cost sharing. Operational, administrative and operating expenses will be evaluated every Canadian census year according to population ratios.

Total estimated operation account funding requirements for fiscal 2022 are as follows: (based on 2016 Canada Census)

Town of La Ronge	397,982	(41.90%)
Northern Village of Air Ronge	163,754	(17.24%)
Lac La Ronge Indian Band	388,210	(40.86%)
	<u>949,946</u>	<u>(100%)</u>

On October 6, 2010 the Corporation has committed to a Memorandum of lease agreement to support Regional Water Treatment which covers land area surrounding the water treatment plant and utilities associated with the water treatment plant in the Town of La Ronge. The Corporation has committed to pay an annual nominal rent of \$5 per annum. The memorandum is between the Lac La Ronge Regional Water Corporation and the Town of La Ronge with the lease expiring on October 6, 2035.

On September 7, 2010 the Corporation has committed to an operation and management services agreement with SaskWater with a monthly estimated cost of \$40,041 including chemical and other disbursements plus applicable call out charges as required, agreement has been renewed on September 1, 2021, expiring August 31, 2025, with a renewal term of five years commencing September 1, 2025.

The following represents the financial position and results of operations of the Lac La Ronge Regional Water Corporation as at and for the year ended December 31, 2021:

	2021	2020
<b>Assets</b>		
Cash and temporary investments	1,859,551	1,594,441
Other accounts receivable	28,841	27,245
<b>Total financial assets</b>	<u>1,888,392</u>	<u>1,621,686</u>
<b>Liabilities</b>		
Accounts payable	237,158	123,947
Deferred revenue	-	-
<b>Total liabilities</b>	<u>237,158</u>	<u>123,947</u>
<b>Net financial assets</b>	<u>1,651,234</u>	<u>1,497,739</u>
<b>Non-financial assets</b>		
Tangible capital assets	9,812,919	10,738,544
Prepayments and deferred charges	57,154	46,088
Stock and Supplies	181,700	181,700
<b>Accumulated surplus</b>	<u>11,703,007</u>	<u>12,282,371</u>
 <b>Revenue</b>	 1,004,594	 1,262,300
<b>Expenditures</b>	<u>1,583,958</u>	<u>1,559,308</u>
<b>Change in surplus</b>	<u>(579,364)</u>	<u>(297,008)</u>

Municipality of Northern Village of Air Ronge  
Notes to the Consolidated Financial Statements  
For the year ended December 31, 2021

10. Commitments (continued):

- c) The Town of La Ronge, the Northern Village of Air Ronge Lac La Ronge Indian Band, Northern Revenue Sharing Trust Account and Saskatchewan Ministry of Parks, Culture and Sport all have agreed to contribute funds to the Lac La Ronge Regional Waste Management Corporation (the "Corporation") through cost sharing.

Total estimated operation account funding requirements for fiscal 2022 are as follows:

Town of La Ronge	232,097	37.17%
Lac La Ronge Indian Band	262,319	42.01%
Northern Village of Air Ronge	95,474	15.29%
Northern Revenue Sharing Trust Account	25,913	4.15%
Sask Ministry of Parks Culture and Sport	8,617	1.38%
	<u>624,420</u>	<u>100.00%</u>

On July 1, 2016, the Corporation converted their Miscellaneous Use Permit to an Industrial Land Lease with the Ministry of Environment. The lease covers land situated in the province of Saskatchewan at approximately 55°02'25" latitude and 105°19'26" longitude, has a nominal annual rate, and has a set expiry date of March 31, 2049.

On January 1, 2019, the Corporation and the Town of La Ronge entered into a land lease agreement. The lease covers land that a recycling depot is situated on, has a set annual rental rate of \$3,750, and has a set expiry date of March 31, 2044.

The following represents the financial position and results of operations of the Lac La Ronge Regional Waste Management Corporation as at and for the year ended December 31, 2021:

	2021	2020
<b>Assets</b>		
Cash and temporary investments	469,081	283,426
Goods and services tax receivable	3,185	2,418
Other accounts receivable	39,490	10,381
<b>Total financial assets</b>	<u>511,756</u>	<u>296,225</u>
<b>Liabilities</b>		
Accounts payable	32,975	22,589
Landfill liability - Old Landfill	1,415,000	1,391,000
Landfill liability - New Landfill	4,500	-
<b>Total liabilities</b>	<u>1,452,475</u>	<u>1,413,589</u>
<b>Net financial debt</b>	<u>(940,719)</u>	<u>(1,117,364)</u>
<b>Non-financial assets</b>		
Tangible capital assets	9,842,491	9,511,319
Prepayments and deferred charges	21,683	-
<b>Accumulated deficit</b>	<u>8,923,455</u>	<u>8,393,955</u>
<b>Revenue</b>	<u>1,496,221</u>	<u>9,783,070</u>
<b>Expenditures</b>	<u>966,721</u>	<u>677,958</u>
<b>Change in surplus (deficit)</b>	<u>529,500</u>	<u>9,105,112</u>

11. Pension Plan Contributions

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multi-employer defined contribution pension plan under which both the municipality and employees make contributions of 9.00% (2020 - 9.00%). The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality pension expense in 2021 was \$29,854 (2020 - \$32,733). The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

## 12. Related Party Transactions

The consolidated financial statements include transactions with related parties. The municipality is related to the Lac La Ronge Regional Waste Management Corporation and the Lac La Ronge Regional Water Corporation under the common control of the Council.

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

Included in these financial statements are contributions to Lac La Ronge Regional Waste Management Corporation ("LLRRWMC") of \$56,182 (2020 - \$135,648). The Village is a partner in LLRRWMC. The contributions and cost sharing expenses were conducted in the normal course of operations and measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties. The expenses have been eliminated upon proportionate consolidation.

Included in these financial statements are contributions to Lac La Ronge Regional Water Corporation ("LLRRWC") in the amount of \$135,523 (2020 - \$135,523). The Village is a partner in LLRRWC. The contributions were conducted in the normal course of operations and measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties. The expenses have been eliminated upon proportionate consolidation.

In prior years, the Village transferred a Water Treatment Plant at the fair market value of \$748,805 to the LLRWCC. 23.3% of the loss was recognized as an investment in the LLRRWC. The other 76.7% of the loss was recorded as a deferral that will be amortized over the lifespan of the water treatment plant. In 2021, the Village realized a loss of \$23,980 (2020 - \$28,409).

## 13. Significant Event

Since March of 2020, the global outbreak of COVID-19 (coronavirus) has had a significant impact on businesses through the restrictions put in place by the Canadian, provincial and municipal governments regarding travel, business operations and isolation/quarantine orders. At this time, it is unknown the extent of the impact the COVID-19 outbreak may have on the Municipality as this will depend on future developments that are highly uncertain and that cannot be predicted with confidence. These uncertainties arise from the inability to predict the ultimate geographic spread of the disease, and the duration of the outbreak, including the duration of travel restrictions, business closures or disruptions, and quarantine/isolation measures that are currently, or may be put, in place by Canada and other countries to fight the virus.



Municipality of Northern Village of Air Ronge  
Schedule of Taxes and Other Unconditional Revenue  
For the year ended December 31, 2021

Schedule 1

	2021 Budget	2021	2020
<b>TAXES</b>			
General municipal tax levy	458,207	496,842	452,655
Abatements and adjustments	-	-	-
Discount on current year taxes	(19,000)	(20,378)	(18,392)
<b>Net Municipal Taxes</b>	<b>439,207</b>	<b>476,464</b>	<b>434,263</b>
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	7,500	6,937	8,561
Special tax levy	-	-	-
Other	-	-	-
<b>Total Taxes</b>	<b>446,707</b>	<b>483,401</b>	<b>442,824</b>
<b>UNCONDITIONAL GRANTS</b>			
Equalization (Revenue Sharing)	1,064,028	790,816	1,300,579
Other (Safe Restart Program)	-	-	65,977
<b>Total Unconditional Grants</b>	<b>1,064,028</b>	<b>790,816</b>	<b>1,366,556</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	-	-	-
Provincial	-	-	-
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
Transgas	-	-	-
SPMC - Municipal Share	-	-	-
Sasktel	-	-	-
Other (Grants-In-Lieu Of Property Taxes)	6,280	6,487	5,004
Local/Other	-	-	-
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other	-	-	-
Other Government Transfers	-	-	-
S.P.C. Surcharge	-	-	-
Sask Energy Surcharge	-	-	-
Other	-	-	-
<b>Total Grants in Lieu of Taxes</b>	<b>6,280</b>	<b>6,487</b>	<b>5,004</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>1,517,015</b>	<b>1,280,704</b>	<b>1,814,384</b>

Municipality of Northern Village of Air Ronge  
Schedule of Operating and Capital Revenue by Function  
For the year ended December 31, 2021

Schedule 2 - 1

	2021 Budget	2021	2020
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges	-	-	-
- Custom work	-	-	-
- Sales of supplies	-	-	-
- Other (Fees and licences)	54,790	20,216	17,835
Total Fees and Charges	54,790	20,216	17,835
- Tangible capital asset sales - gain (loss)	-	3,800	-
- Land sales - gain	-	-	-
- Investment income and commissions	35,000	14,654	33,125
- Other (Insurance Proceeds)	-	-	-
Total Other Segmented Revenue	89,790	38,670	50,960
Conditional Grants			
- New North	-	8,000	-
- Other (Integrated Justice Grant)	-	-	-
Total Conditional Grants	-	8,000	-
<b>Total Operating</b>	<b>89,790</b>	<b>46,670</b>	<b>50,960</b>
<b>Capital</b>			
Conditional Grants			
- Gas Tax	-	44,324	56,275
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other - MEEP	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>44,324</b>	<b>56,275</b>
<b>Total General Government Services</b>	<b>89,790</b>	<b>90,994</b>	<b>107,235</b>

**PROTECTIVE SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other (Policing fees)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>			
Conditional Grants			
- Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- Other (Specify)	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Protective Services</b>	<b>-</b>	<b>-</b>	<b>-</b>



Municipality of Northern Village of Air Ronge  
Schedule of Operating and Capital Revenue by Function  
For the year ended December 31, 2021

Schedule 2 - 2

	2021 Budget	2021	2019
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	10,000	8,821	8,238
- Sales of supplies	-	3,132	668
- Road Maintenance and Restoration Agreements	-	-	-
- Frontage	-	-	-
- Other (Rentals)	12,500	12,700	14,550
Total Fees and Charges	22,500	24,653	23,456
- Tangible capital asset sales - gain (loss)	-	1,864	50,000
- Other (Specify)	-	-	-
Total Other Segmented Revenue	22,500	26,517	73,456
Conditional Grants			
- Primary Weight Corridor	-	-	-
- Student Employment	9,621	9,273	6,339
- Other (MEEP)	65,254	-	158,964
Total Conditional Grants	74,875	9,273	165,303
<b>Total Operating</b>	<b>97,375</b>	<b>35,790</b>	<b>238,759</b>
<b>Capital</b>			
Conditional Grants			
- Gas Tax	-	-	-
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Heavy Haul	-	-	-
- Designated Municipal Roads and Bridges	-	-	-
- Provincial Disaster Assistance	-	-	-
- Northern Capital Grant	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Transportation Services</b>	<b>97,375</b>	<b>35,790</b>	<b>238,759</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	55,500	55,844	54,686
- Other (Specify)	-	-	-
Total Fees and Charges	55,500	55,844	54,686
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (LLRRWMC - Contributed capital asset)	120,886	243,874	1,936,182
Total Other Segmented Revenue	176,386	299,718	1,990,868
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>176,386</b>	<b>299,718</b>	<b>1,990,868</b>
<b>Capital</b>			
Conditional Grants			
- Gas Tax	-	-	-
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Transit for Disabled	-	-	-
- Provincial Disaster Assistance	-	-	-
- Northern Capital Grant	-	-	149,623
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>149,623</b>
<b>Total Environmental and Public Health Services</b>	<b>176,386</b>	<b>299,718</b>	<b>2,140,491</b>

Municipality of Northern Village of Air Ronge  
Schedule of Operating and Capital Revenue by Function  
For the year ended December 31, 2021

Schedule 2 - 3

	2021 Budget	2021	2020
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
<b>Total Capital</b>	-	-	-
<b>Total Planning and Development Services</b>	-	-	-

**RECREATION AND CULTURAL SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Donations	-	-	-
- Other (Sask Lotteries)	10,385	10,385	10,385
Total Conditional Grants	10,385	10,385	10,385
<b>Total Operating</b>	10,385	10,385	10,385
<b>Capital</b>			
Conditional Grants			
- Gas Tax	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Canada 150 Grant)	-	-	-
<b>Total Capital</b>	-	-	-
<b>Total Recreation and Cultural Services</b>	10,385	10,385	10,385

Municipality of Northern Village of Air Ronge  
Schedule of Operating and Capital Revenue by Function  
For the year ended December 31, 2021

Schedule 2 - 4

	2021 Budget	2021	2020
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	209,000	211,397	206,788
- Sewer	165,000	167,290	163,544
- Other (Specify)	-	-	-
Total Fees and Charges	374,000	378,687	370,332
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (LLRRWC)	170,236	144,961	206,120
Total Other Segmented Revenue	544,236	523,648	576,452
Conditional Grants			
- Student Employment	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>544,236</b>	<b>523,648</b>	<b>576,452</b>
<b>Capital</b>			
Conditional Grants			
- Gas Tax	-	-	-
- Sask Water Corp.	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Water System Upgrades)	-	-	-
- Other (Lift Station Project)	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Utility Services</b>	<b>544,236</b>	<b>523,648</b>	<b>576,452</b>
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>918,172</b>	<b>960,535</b>	<b>3,073,322</b>
<b>SUMMARY</b>			
Total Other Segmented Revenue	832,912	888,553	2,691,736
Total Conditional Grants	85,260	27,658	175,688
Total Capital Grants and Contributions	-	44,324	205,898
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>918,172</b>	<b>960,535</b>	<b>3,073,322</b>

Municipality of Northern Village of Air Ronge  
Total Expenses by Function  
For the year ended December 31, 2021

Schedule 3 - 1

	2021 Budget	2021	2020
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	-	43,400	42,500
Wages and benefits	217,365	236,695	269,852
Professional/Contractual services	160,410	73,244	75,088
Utilities	11,400	10,761	11,406
Maintenance, materials and supplies	35,586	52,918	31,810
Grants and contributions - operating	40,000	41,735	29,200
- capital	-	-	-
Amortization	-	24,955	24,955
Interest	1,600	1,632	1,561
Allowance for uncollectibles	-	-	-
Other - Grant repayment	-	-	-
Other - Insurance	42,603	45,578	45,520
<b>Total Government Services</b>	<b>508,964</b>	<b>530,917</b>	<b>531,892</b>

**PROTECTIVE SERVICES**

**Police protection**

Wages and benefits	-	-	-
Professional/Contractual services	600	796	650
Utilities	-	-	-
Maintenance, material and supplies	500	426	300
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other (specify)	-	-	-

**Fire protections**

Wages and benefits	-	-	-
Professional/Contractual services	97,557	99,249	88,571
Utilities	-	-	-
Maintenance, material and supplies	-	-	6,978
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other - EMO Plan	3,000	2,715	-

<b>Total Protective Services</b>	<b>101,657</b>	<b>103,187</b>	<b>96,499</b>
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**TRANSPORTATION SERVICES**

Wages and benefits	255,600	242,305	214,394
Professional/Contractual Services	43,500	50,547	54,208
Utilities	59,500	49,714	93,492
Maintenance, materials, and supplies	89,500	49,380	46,390
Gravel	8,500	6,264	24,774
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	286,162	258,928
Capital Expenditures	-	-	-
Other (specify)	-	-	-

<b>Total Transportation Services</b>	<b>456,600</b>	<b>684,372</b>	<b>692,186</b>
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Municipality of Northern Village of Air Ronge  
Total Expenses by Function  
For the year ended December 31, 2021

Schedule 3 - 2

	2021 Budget	2021	2019
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits	60,548	56,418	53,168
Professional/Contractual services	133,246	117,711	159,431
Utilities	3,882	3,245	2,475
Maintenance, materials and supplies	9,124	8,465	8,212
Grants and contributions - operating	-	-	-
- Waste disposal	-	-	-
- Public Health	-	-	-
- Capital	-	-	-
- Waste disposal	-	-	-
- Public Health	-	-	-
Amortization	-	50,146	12,762
Interest	-	-	-
Other (specify)	-	4,375	2,194
<b>Total Environmental and Public Health Services</b>	<b>206,801</b>	<b>240,360</b>	<b>238,243</b>

**PLANNING AND DEVELOPMENT SERVICES**

Wages and benefits	-	-	-
Professional/Contractual Services	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Capital Assets	-	-	-
Other (specify)	-	-	-
<b>Total Planning and Development Services</b>	<b>-</b>	<b>-</b>	<b>-</b>

**RECREATION AND CULTURAL SERVICES**

Wages and benefits	7,200	3,138	-
Professional/Contractual services	-	4,452	-
Utilities	4,500	5,316	4,507
Maintenance, materials and supplies	228,000	42,029	34
Grants and contributions - Library	40,575	40,575	40,575
- Rink	20,000	20,000	20,000
- Other (Napatak Ramble)	-	1,500	-
Amortization	-	26,000	26,000
Interest	-	-	-
Capital Expenditures	-	-	-
Other - Grant repayment	-	-	-
<b>Total Recreation and Cultural Services</b>	<b>300,275</b>	<b>143,010</b>	<b>91,116</b>



Municipality of Northern Village of Air Ronge  
Total Expenses by Function  
For the year ended December 31, 2021

Schedule 3 - 3

	2021 Budget	2021	2020
<b>UTILITY SERVICES</b>			
Wages and benefits	-	-	-
Professional/Contractual services	62,553	63,553	59,367
Utilities	25,000	21,446	24,018
Maintenance, materials and supplies	322,433	283,750	284,767
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	345,023	342,755
Amortization of deferred loss	-	23,980	28,409
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other (Capital Expenditures)	-	-	-
<b>Total Utility Services</b>	<b>409,986</b>	<b>737,752</b>	<b>739,316</b>
<b>TOTAL EXPENSES BY FUNCTION</b>	<b>1,984,283</b>	<b>2,439,598</b>	<b>2,389,251</b>

Municipality of Northern Village of Air Ronge  
Schedule of Current Year Segment Disclosure by Function  
For the year ended December 31, 2021

Schedule 4

Revenues (Schedule 2)		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Fees and Charges		20,216	-	24,653	55,844	-	-	378,687	479,400
Tangible Capital Asset Sales - Gain		3,800	-	1,864	-	-	-	-	5,664
Land Sales - Gain		-	-	-	-	-	-	-	-
Investment Income and Commissions		14,654	-	-	-	-	-	-	14,654
Other Revenues		-	-	-	243,874	-	-	144,961	388,835
Grants - Conditional		8,000	-	9,273	-	-	10,385	-	27,658
- Capital		44,324	-	-	-	-	-	-	44,324
<b>Total revenues</b>		<b>90,994</b>	<b>-</b>	<b>35,790</b>	<b>299,718</b>	<b>-</b>	<b>10,385</b>	<b>523,648</b>	<b>960,535</b>
Expenses (Schedule 3)									
Wages & Benefits		280,095	-	242,305	56,418	-	-	-	581,956
Professional/ Contractual Services		73,244	100,045	50,547	117,711	-	3,138	63,553	409,552
Utilities		10,761	-	49,714	3,245	-	5,316	21,446	90,482
Maintenance Materials and Supplies		52,918	426	55,644	8,465	-	42,029	283,750	443,232
Grants and Contributions		41,735	-	-	-	-	62,075	-	103,810
Amortization		24,955	-	286,162	50,146	-	26,000	345,023	732,285
Interest		1,632	-	-	-	-	-	-	1,632
Allowance for Uncollectibles		-	-	-	-	-	-	-	-
Realization of Deferred Loss		-	-	-	-	-	-	23,980	23,980
Other - Insurance		45,578	2,715	-	4,375	-	-	-	52,668
<b>Total expenses</b>		<b>530,918</b>	<b>103,186</b>	<b>684,372</b>	<b>240,360</b>	<b>-</b>	<b>143,010</b>	<b>737,752</b>	<b>2,439,598</b>
<b>Surplus (Deficit) by Function</b>		<b>(439,924)</b>	<b>(103,186)</b>	<b>(648,582)</b>	<b>59,358</b>	<b>-</b>	<b>(132,625)</b>	<b>(214,104)</b>	<b>(1,479,063)</b>

Taxation and other unconditional revenue (Schedule 1)

1,280,704

**Net Surplus (Deficit)**

**(198,359)**

Municipality of Northern Village of Air Ronge  
Schedule of Prior Year Segment Disclosure by Function  
For the year ended December 31, 2020

Schedule 5

Revenues (Schedule 2)							
General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total 2019
17,835	-	23,456	54,686	-	-	370,332	466,309
-	-	50,000	-	-	-	-	50,000
-	-	-	-	-	-	-	-
33,125	-	-	-	-	-	-	33,125
-	-	-	1,936,182	-	-	206,120	2,142,302
-	-	165,303	-	-	10,385	-	175,688
56,275	-	-	149,623	-	-	-	205,898
107,235	-	238,759	2,140,491	-	10,385	576,452	3,073,322
Expenses (Schedule 3)							
312,352	-	214,394	53,168	-	-	-	579,914
75,088	89,221	54,208	159,431	-	-	59,367	437,315
11,406	-	93,492	2,475	-	4,507	24,018	135,898
31,810	7,278	71,164	8,212	-	34	284,767	403,265
29,200	-	-	-	-	60,575	-	89,775
24,955	-	258,928	12,762	-	26,000	342,755	665,400
1,561	-	-	-	-	-	-	1,561
-	-	-	-	-	-	-	-
-	-	-	-	-	-	28,409	28,409
45,520	-	-	2,194	-	-	-	47,713
531,892	96,499	692,186	238,243	-	91,116	739,316	2,389,251
(424,657)	(96,499)	(453,427)	1,902,248	-	(80,731)	(162,864)	684,071
Taxation and other unconditional revenue (Schedule 1)							
							1,814,384
Net Surplus (Deficit)							2,498,455



Municipality of Northern Village of Air Ronge  
Schedule of Tangible Capital Assets by Object  
For the year ended December 31, 2021

Schedule 6

2021										2020
Assets	General Assets						Infrastructure Assets	General/ Infrastructure Assets Under Construction	Total	
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets				
Asset cost										
Opening Asset costs	174,065	479,645	5,268,235	331,408	4,683,544	8,340,526	1,867,249	21,144,673	18,846,573	
Additions during the year	-	-	460,344	-	173,698	1,251,871	44,324	1,930,238	2,298,099	
Disposals and write-downs during the year	-	-	-	(3,717)	-	-	(42,336)	(46,053)	-	
Transfers (from) assets under construction	-	-	-	-	-	-	(1,768,639)	(1,768,639)	-	
Closing Asset Costs	174,065	479,645	5,728,579	327,691	4,857,243	9,592,397	100,598	21,260,218	21,144,672	
Accumulated Amortization Cost										
Opening Accumulated Amortization Costs	-	253,348	1,458,123	269,623	2,076,415	5,293,516	-	9,351,025	8,685,625	
Add: Amortization taken	-	14,992	190,431	11,246	292,157	223,459	-	732,285	665,400	
Less: Accumulated amortization on disposals	-	-	-	(3,717)	-	-	-	(3,717)	-	
Closing Accumulated Amortization Costs	-	268,340	1,648,554	277,152	2,368,572	5,516,975	-	10,079,593	9,351,025	
Net Book Value	174,065	211,305	4,080,025	50,539	2,488,671	4,075,422	100,598	11,180,625	11,793,647	

Municipality of Northern Village of Air Ronge  
Schedule of Tangible Capital Assets by Function  
For the year ended December 31, 2021

Schedule 7

	2021							2020	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
<b>Assets</b>									
<b>Asset cost</b>									
Opening Asset costs	936,305	-	6,782,588	1,965,361	-	713,908	10,746,511	21,144,673	18,846,573
Additions during the year	-	-	-	117,273	-	44,325	-	161,598	2,298,099
Disposals and write-downs during the year	-	-	(3,717)	-	-	-	(42,336)	(46,053)	-
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
<b>Closing Asset Costs</b>	<b>936,305</b>	<b>-</b>	<b>6,778,871</b>	<b>2,082,634</b>	<b>-</b>	<b>758,233</b>	<b>10,704,175</b>	<b>21,260,218</b>	<b>21,144,672</b>
<b>Amortization</b>									
<b>Accumulated Amortization Cost</b>									
Opening Accumulated Amortization Costs	263,136	-	4,336,786	37,416	-	358,496	4,355,191	9,351,025	8,685,625
Add: Amortization taken	24,955	-	286,162	50,146	-	26,000	345,023	732,285	665,400
Less: Accumulated amortization on disposals	-	-	(3,717)	-	-	-	-	(3,717)	-
<b>Closing Accumulated Amortization Costs</b>	<b>288,091</b>	<b>-</b>	<b>4,619,231</b>	<b>87,562</b>	<b>-</b>	<b>384,496</b>	<b>4,700,214</b>	<b>10,079,593</b>	<b>9,351,025</b>
<b>Net Book Value</b>	<b>648,214</b>	<b>-</b>	<b>2,159,640</b>	<b>1,995,072</b>	<b>-</b>	<b>373,737</b>	<b>6,003,961</b>	<b>11,180,625</b>	<b>11,793,647</b>

Municipality of Northern Village of Air Ronge  
Schedule of Accumulated Surplus  
For the year ended December 31, 2021

Schedule 8

	2020	Changes	2021
<b>UNAPPROPRIATED SURPLUS</b>	<b>3,889,121</b>	<b>371,023</b>	<b>4,260,144</b>
<b>APPROPRIATED RESERVES</b>			
Machinery and Equipment	-	-	-
Public Reserve	-	-	-
Lac La Ronge Regional Water Corporation	176,207	18,640	194,847
Lac La Ronge Regional Waste Management Corporation	-	-	-
Future Undetermined Expenditure Reserve	662,541	-	662,541
Utility	36,000	-	36,000
Interest Earning Account	356,180	-	356,180
Capital Reserve Fund	266,393	-	266,393
Recreation Building Reserve	225,000	25,000	250,000
Other	127,734	-	127,734
<b>Total Appropriated</b>	<b>1,850,055</b>	<b>43,640</b>	<b>1,893,695</b>
<b>ORGANIZED HAMLETS</b>			
Hamlet of (Name)	-	-	-
Hamlet of (Name)	-	-	-
Hamlet of (Name)	-	-	-
<b>Total Hamlets</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible capital assets (Schedule 6)	11,793,647	(613,022)	11,180,625
Less: Related debt	-	-	-
<b>Net Investment in Tangible Capital Assets</b>	<b>11,793,647</b>	<b>(613,022)</b>	<b>11,180,625</b>
<b>Other</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Accumulated Surplus</b>	<b>17,532,823</b>	<b>(198,359)</b>	<b>17,334,464</b>



Municipality of Northern Village of Air Ronge  
Schedule of Mill Rates and Assessments  
For the year ended December 31, 2021

Schedule 9

	PROPERTY CLASS					
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)
Taxable Assessment	-	71,236,880	-	1,521,840	9,662,290	-
Regional Park Assessment						
Total Assessment						82,421,010
Mill Rate Factor(s)	-	0.93	-	0.93	1.100	
Total Base/Minimum Tax (generated for each property class)	-	147,000	-	1,400	35,750	184,150
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	-	411,516	-	7,061	78,264	496,842

MILL RATES:	MILLS
Average Municipal*	6.0281
Average School*	4.3052
Potash Mill Rate	0.0000
Uniform Municipal Mill Rate	3.5000

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Municipality of Northern Village of Air Ronge  
Schedule of Council Remuneration  
For the year ended December 31, 2021

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Julie Baschuk	12,600	-	12,600
Councillor	Kristy McDougall	7,600	-	7,600
Councillor	Terry DesRoches	7,500	-	7,500
Councillor	Tabitha Burr	7,500	-	7,500
Councillor	Corey Hardcastle	7,200	-	7,200
Total		42,400	-	42,400