

Town of Alameda

Financial Statements

December 31, 2021

Town of Alameda

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For the year ended December 31, 2021

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Management's Responsibility

To the Ratepayers of Town of Alameda:

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

MNP LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.

April 27, 2022


Mayor


Administrator

Independent Auditors' Report

To the Reeve and Councillors of Town of Alameda:

Opinion

We have audited the financial statements of Town of Alameda (the "Municipality"), which comprise the statement of financial position as at December 31, 2021, and the statements of operations, changes in net assets, and cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2021, and the results of its operations and its cash flow for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Moosomin, Saskatchewan

April 27, 2022

MNP LLP

Chartered Professional Accountants

Town of Alameda
Statement of Financial Position
As at December 31, 2021

Statement 1

	2021	2020
ASSETS		
Financial assets		
Cash and temporary investments (Note 2)	764,536	694,736
Taxes receivable - Municipal (Note 3)	79,149	92,823
Other accounts receivable	73,254	59,474
Land for resale	-	-
Long-term investments (Note 6)	23,834	23,861
Other	-	-
Total financial assets	940,773	870,894
LIABILITIES		
Bank indebtedness	-	-
Accounts payable	6,955	12,096
Deposits	13,465	12,295
Deferred revenue (Note 7)	90	53,126
Accrued landfill costs	-	-
Other liabilities	-	-
Long-term debt (Note 8)	19,503	68,825
Lease obligations	-	-
Total liabilities	40,013	146,342
NET FINANCIAL ASSETS	900,760	724,552
Non-financial assets		
Tangible capital assets (Schedule 6, 7)	1,492,485	1,429,915
Prepayments and deferred charges	-	-
Inventories	-	-
Other	-	-
Total non-financial assets	1,492,485	1,429,915
Accumulated surplus (Schedule 8)	2,393,245	2,154,467

Guarantees (Note 9)



 Mayor



 Administrator

Town of Alameda
Statement of Operations
For the year ended December 31, 2021

Statement 2

	2021 Budget	2021	2020
Revenues			
Taxes and other unconditional revenue (Schedule 1)	492,019	491,618	533,159
Fees and charges (Schedule 4, 5)	207,430	224,468	210,807
Conditional grants (Schedule 4, 5)	16,054	15,546	6,945
Tangible capital asset sales - gain (Schedule 4, 5)	-	-	-
Land sales - gain (loss) (Schedule 4, 5)	-	-	7,042
Investment income and commissions (Schedule 4, 5)	2,500	7,123	10,469
Other revenues (Schedule 4, 5)	-	-	-
Total revenues	718,003	738,755	768,422
Expenses			
General government services (Schedule 3)	194,159	188,009	167,166
Protective services (Schedule 3)	41,049	34,812	36,382
Transportation services (Schedule 3)	232,093	187,001	186,627
Environmental and public health services (Schedule 3)	30,000	29,809	36,013
Planning and development services (Schedule 3)	1,500	509	669
Recreation and cultural services (Schedule 3)	47,674	41,682	38,122
Utility services (Schedule 3)	169,251	116,154	106,900
Total expenses	715,726	597,976	571,879
Surplus (deficit) of revenues over expenses before other capital contributions	2,277	140,779	196,543
Provincial/Federal capital grants and contributions (Schedule 4, 5)	10,886	97,999	32,657
Surplus of revenues over expenses	13,163	238,778	229,200
Accumulated surplus, beginning of year	2,154,467	2,154,467	1,925,267
Accumulated surplus, end of year	2,167,630	2,393,245	2,154,467

Town of Alameda

Statement of Change in Net Financial Assets

For the year ended December 31, 2021

Statement 3

	2021 Budget	2021	2020
Surplus	13,163	238,778	229,200
(Acquisition) of tangible capital assets	-	(118,720)	(9,323)
Amortization of tangible capital assets	56,151	56,150	56,150
Proceeds on disposal of tangible capital assets	-	-	-
Loss (gain) on the disposal of tangible capital assets	-	-	-
Surplus (deficit) of capital expenses over expenditures	56,151	(62,570)	46,827
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	-	-
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	-	2,510
Surplus of expenses of other non-financial over expenditures	-	-	2,510
Increase in net financial assets	69,314	176,208	278,537
Net financial assets, beginning of year	724,552	724,552	446,015
Net financial assets, end of year	793,866	900,760	724,552

Town of Alameda
Statement of Cash Flow
For the year ended December 31, 2021

Statement 4

	2021	2020
Cash provided by (used for) the following activities		
Operating:		
Surplus	238,778	229,200
Amortization	56,150	56,150
Gain (loss) on disposal of tangible capital assets	-	-
	294,928	285,350
Change in assets/liabilities		
Taxes receivable - Municipal	13,674	12,472
Other receivables	(13,780)	(1,910)
Land for resale	-	-
Other financial assets	-	-
Accounts and accrued liabilities payable	(5,141)	7,434
Deposits	1,170	415
Deferred revenue	(53,036)	53,036
Other liabilities	-	-
Inventories	-	-
Prepayments and deferred charges	-	2,510
Other	-	-
Net cash from operations	237,815	359,307
Capital:		
Acquisition of capital assets	(118,720)	(9,323)
Proceeds from the disposal of capital assets	-	-
Other capital	-	-
Net cash (used for) capital	(118,720)	(9,323)
Investing:		
Long-term investments	27	(156)
Other investments	-	-
Net cash (used for) investing	27	(156)
Financing:		
Long-term debt issued	-	-
Long-term debt repaid	(49,322)	(68,332)
Other financing	-	-
Net cash (used for) financing	(49,322)	(68,332)
Increase in cash resources	69,800	281,496
Cash and investments, beginning of year	694,736	413,240
Cash and investments, end of year	764,536	694,736

The accompanying notes are an integral part of these financial statements

Town of Alameda
Notes to the Financial Statements
For the year ended December 31, 2021

1. Significant accounting policies

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

- a) **Basis of accounting:** The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.
- b) **Reporting entity:** The financial statement consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.
- c) **Collection of funds for other authorities:** Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in Note 3.
- d) **Government transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
 - a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.Unearned government transfer amounts received will be recorded as deferred revenue.
Earned government transfer amounts not received will be recorded as an amount receivable.
- e) **Deferred revenue:** Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- f) **Local improvement charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- g) **Net financial assets:** Net financial assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- h) **Non-financial assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- i) **Appropriated reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

Town of Alameda
Notes to the Financial Statements
For the year ended December 31, 2021

1. Significant accounting policies - continued

- j) **Revenue recognition:** Revenues are accounted for in the period in which the transactions or events giving rise to the revenues occurred.
 Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
 Water and sewer utility consumers are billed on a cyclical basis and may include estimates. No accrual is made for revenues not billed at the year-end.
 Investment income is recognized as revenue when earned.
 Fees and charges income is recognized as revenue when received.
- k) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments with the Co-operative is accounted for on the equity basis.
- l) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- m) **Tangible capital assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General assets	
Land	Indefinite
Land improvements	5 to 20 Years
Buildings	40 Years
Vehicles and equipment	
Vehicles	5 to 10 Years
Machinery and equipment	5 to 10 Years
Infrastructure assets	
Infrastructure assets	40 to 75 Years
Water and sewer	75 Years
Road network assets	40 Years

Government contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of art and other unrecognized assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

1. Significant accounting policies - continued

m) **Tangible capital assets - continued**

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital lease are amortized on a straight line basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

n) **Landfill liability:** The municipality does not maintain a waste disposal site.

o) **Employee benefit plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefits plan, the municipality's obligations are limited to their contributions.

p) **Measurement uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

q) **Basis of segmentation/Segment report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

r) **Budget information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on May 19, 2021.

Town of Alameda
Notes to the Financial Statements
For the year ended December 31, 2021

1. Significant accounting policies - continued

s) **Future Accounting Standards:**

Effective On or After April 1, 2022:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. This standard requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. It is effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. This standard requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. This standard removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. It is effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, is a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instruments that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, is a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective On or After April 1, 2023:

PS 3400 Revenue, is a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

2. Cash and temporary investments

	2021	2020
Cash	764,536	694,736
Temporary investments	-	-
Total cash and temporary investments	764,536	694,736

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

As at December 31, 2021, the Town had a line of credit available to a maximum of \$150,000 (2020 - \$150,000), bearing interest at 4.00% (2020 - 4.00%), \$nil (2020 - \$nil) of which was drawn.

Town of Alameda
Notes to the Financial Statements
For the year ended December 31, 2021

3. Taxes receivable - Municipal

	2021	2020
Municipal - Current	23,883	18,716
- Arrears	8,504	5,069
	32,387	23,785
- Less allowance for uncollectibles	(3,574)	-
Total Municipal taxes receivable	28,813	23,785
School - Current	6,274	3,883
- Arrears	1,714	809
Total school taxes receivable	7,988	4,692
Other - Infrastructure	48,431	69,038
Total taxes and grants in lieu receivable	85,232	97,515
Deduct taxes receivable to be collected on behalf of other organizations	(6,083)	(4,692)
Total taxes receivable - Municipal	79,149	92,823

4. Other accounts receivable

	2021	2020
Federal government	19,173	6,581
Provincial government	-	-
Local government	-	-
Utility	46,557	39,219
Trade	1,146	1,604
Other - Post office rent to purchase	6,378	12,070
Total other accounts receivable	73,254	59,474
Less: allowance for uncollectibles	-	-
Net other accounts receivable	73,254	59,474

Other - Post office rent to purchase is repayable in monthly instalments of \$500 (2020 - \$500) including interest at 3.25% (2020 - 3.25%), due January 2023 (2020 - January 2023), secured by Town of Alameda post office.

5. Land for resale

	2021	2020
Tax title property	58,277	58,277
Allowance for market value adjustment	(58,277)	(58,277)
Net tax title property	-	-
Other land	-	-
Allowance for market value adjustment	-	-
Net other land	-	-
Total land for resale	-	-

Town of Alameda
Notes to the Financial Statements
For the year ended December 31, 2021

6. Long-term investments

	2021	2020
Southern Plains Co-operative equity	23,834	23,861

7. Deferred revenue

	2021	2020
Overpaid taxes	90	90
Municipal Economic Enhancement Program	-	53,036
	90	53,126

8. Long-term debt

- a) The debt limit of the municipality is \$616,733 (2020 - \$586,011). The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act section 161).
- b) Bank loan is with Prairie Pride Credit Union, for paving, repayable in annual installments of \$19,503 (2020 - \$52,874), including interest at 5.00% (2020 - 5.00%), secured by town shop and fire hall, due December 2022 (2020 - December 2022). Future principal and interest payments are as follows:

	Year	Principal	Interest	Current Total	Prior Year Principal
	2021	-	-	-	49,322
	2022	19,503	1,028	20,531	19,503
Total long term debt		19,503	1,028	20,531	68,825

9. Guarantees

- a) The Town guarantees operating expense deficits up to nil% (2020 - 4.96%) for The Borderline Housing Company 1975 Inc., which totaled \$nil (2020 - \$1,952). No amount has been accrued in the financial statements on account of the guarantee. The Town of Alameda has surrendered their shares in The Borderline Housing Corporation during the year.
- b) The Town has extended a loan guarantee in favour of the Alameda Recreation Board in the amount of \$250,000 (2020 - \$250,000) which was on account of the Alameda rink revitalization project. No amount has been accrued in the financial statements on account of the guarantee.

10. Pension plan

The Town is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2021 was \$9,890 (2020 - \$11,651). The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

11. Impact on operations of COVID-19 (coronavirus)

In early March 2020 the global outbreak of COVID-19 (coronavirus) began to have a significant impact on businesses through the restrictions put in place by the Canadian, provincial and municipal governments regarding travel, business operations and isolation/quarantine orders.

The Municipality's operations were not significantly impacted by COVID-19.

At this time, it is unknown the extent of the impact the COVID-19 outbreak may have on the Municipality as this will depend on future developments that are highly uncertain and that cannot be predicted with confidence. These uncertainties arise from the inability to predict the ultimate geographic spread of the disease, and the duration of the outbreak, including the duration of travel restrictions, business closures or disruptions, and quarantine/isolation measures that are currently, or may be put, in place by Canada and other countries to fight the virus. While the extent of the impact is unknown, we anticipate this outbreak will not cause a significant negative impact to the Municipality's business and financial condition.

Town of Alameda

Schedule of Taxes and Other Unconditional Revenue

For the year ended December 31, 2021

Schedule 1

	2021 Budget	2021	2020
TAXES			
General municipal tax levy (Schedule 9)	379,125	379,125	402,670
Abatements and adjustments	(1,480)	(910)	-
Discount on current year taxes	(12,000)	(10,300)	(11,857)
Net Municipal Taxes	365,645	367,915	390,813
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	3,572	3,572	4,760
Special tax levy	6,405	-	-
Other (specify)	-	-	-
Total taxes	375,622	371,487	395,573
UNCONDITIONAL GRANTS			
Equalization (revenue sharing)	84,810	84,810	85,565
Organized hamlet	-	-	-
Other (safe restart)	-	-	22,012
Total unconditional grants	84,810	84,810	107,577
GRANTS IN LIEU OF TAXES			
Federal	1,700	3,358	-
Provincial			
S.P.C. electrical	-	-	-
SaskEnergy gas	-	-	-
Transgas	-	-	-
Central services	3,526	3,526	3,526
Sasktel	2,661	2,247	2,661
Other (specify)	-	-	-
Local/Other			
Housing authority	-	-	-
C.P.R. mainline	-	-	-
Treaty land entitlement	-	-	-
Other (specify)	-	-	-
Other Government Transfers			
S.P.C. surcharge	16,400	18,218	16,434
SaskEnergy surcharge	7,300	7,972	7,388
Other (specify)	-	-	-
Total grants in lieu of taxes	31,587	35,321	30,009
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	492,019	491,618	533,159

Town of Alameda

Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2021

Schedule 2 - 1

GENERAL GOVERNMENT SERVICES

	2021 Budget	2021	2020
Operating			
Other segmented revenue			
Fees and charges			
- Custom work	160	180	260
- Sales of supplies	2,600	2,060	3,660
- Other (rent, misc, donations)	6,750	5,289	2,074
Total fees and charges	9,510	7,529	5,994
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	7,042
- Investment income and commissions	2,500	7,123	10,469
- Other (specify)	-	-	-
Total other segmented revenue	12,010	14,652	23,505
Conditional grants			
- Student employment	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
Total conditional grants	-	-	-
Total operating	12,010	14,652	23,505
Capital			
Conditional grants			
- Canada Community Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
Total capital	-	-	-
Total General Government Services	12,010	14,652	23,505

PROTECTIVE SERVICES

	2021 Budget	2021	2020
Operating			
Other segmented revenue			
Fees and charges			
- Other (fire fees)	400	-	1,693
Total fees and charges	400	-	1,693
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (specify)	-	-	-
Total other segmented revenue	400	-	1,693
Conditional grants			
- Student employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
Total conditional grants	-	-	-
Total operating	400	-	1,693
Capital			
Conditional grants			
- Canada Community Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
Total capital	-	-	-
Total Protective Services	400	-	1,693

Town of Alameda
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2021

Schedule 2 - 2

TRANSPORTATION SERVICES

	2021 Budget	2021	2020
Operating			
Other segmented revenue			
Fees and charges			
- Custom work	1,500	2,286	622
- Sales of supplies	-	-	-
- Other (specify)	-	-	-
Total fees and charges	1,500	2,286	622
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (specify)	-	-	-
Total other segmented revenue	1,500	2,286	622
Conditional grants			
- RIRG (CTP)	-	-	-
- Student employment	-	-	-
- MEEP	-	-	-
- Other (SGI)	4,300	3,792	-
Total conditional grants	4,300	3,792	-
Total operating	5,800	6,078	622
Capital			
Conditional grants			
- Canada Community Building Fund (CCBF)	10,886	44,963	32,657
- ICIP	-	-	-
- RIRG (CTP, bridge and large culvert, road const.)	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	53,036	-
- Other (specify)	-	-	-
Total capital	10,886	97,999	32,657
Total Transportation Services	16,686	104,077	33,279

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

	2021 Budget	2021	2020
Operating			
Other segmented revenue			
Fees and charges			
- Waste and disposal fees	55,300	52,672	52,830
- Other (cemetery)	-	1,450	259
Total fees and charges	55,300	54,122	53,089
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (specify)	-	-	-
Total other segmented revenue	55,300	54,122	53,089
Conditional grants			
- Student employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
Total conditional grants	-	-	-
Total operating	55,300	54,122	53,089
Capital			
Conditional grants			
- Canada Community Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
Total capital	-	-	-
Total Environmental and Public Health Services	55,300	54,122	53,089

Town of Alameda
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2021

Schedule 2 - 3

PLANNING AND DEVELOPMENT SERVICES

	2021 Budget	2021	2020
Operating			
Other segmented revenue			
Fees and charges			
- Maintenance and development charges	-	-	-
- Other (housing surplus)	-	-	-
Total fees and charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (specify)	-	-	-
Total other segmented revenue	-	-	-
Conditional grants			
- Student employment	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
Total conditional grants	-	-	-
Total operating	-	-	-
Capital			
Conditional grants			
- Canada Community Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
Total capital	-	-	-
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

	2021 Budget	2021	2020
Operating			
Other segmented revenue			
Fees and charges			
- Other (trailer park/campground, donations)	5,000	12,870	4,995
Total fees and charges	5,000	12,870	4,995
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (specify)	-	-	-
Total other segmented revenue	5,000	12,870	4,995
Conditional grants			
- Student employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (SaskSport TIP grant)	11,754	11,754	6,945
Total conditional grants	11,754	11,754	6,945
Total operating	16,754	24,624	11,940
Capital			
Conditional grants			
- Canada Community Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
Total capital	-	-	-
Total Recreation and Cultural Services	16,754	24,624	11,940

Schedule 2 - 4

SUMMARY	2021 Budget	2021	2020
Total other segmented revenue, as restated	209,930	231,591	228,318
Total conditional grants	16,054	15,546	6,945
Total capital grants and contributions	10,886	97,999	32,657
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	236,870	345,136	267,920

Town of Alameda

Schedule of Expenses by Function

For the year ended December 31, 2021

Schedule 3 - 1

GENERAL GOVERNMENT SERVICES

	2021 Budget	2021	2020
Council remuneration and travel	28,100	27,773	30,487
Wages and benefits	72,250	54,593	90,580
Professional/contractual services	63,214	69,409	23,811
Utilities	4,600	4,936	4,403
Maintenance, materials and supplies	15,700	16,158	14,775
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	500	500	500
Interest	5,595	6,060	7,472
Allowance (recovery) for uncollectibles	-	4,848	(14,736)
Other (travel, library donation, elections)	4,200	3,732	9,874
Total Government Services	194,159	188,009	167,166

PROTECTIVE SERVICES

	2021 Budget	2021	2020
Police protection			
Wages and benefits	-	-	-
Professional/contractual services	18,375	18,250	17,773
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other (specify)	-	-	-
Fire protections			
Wages and benefits	-	-	-
Professional/contractual services	7,362	7,628	7,438
Utilities	3,800	3,357	3,611
Maintenance, material and supplies	6,500	565	2,548
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	5,012	5,012	5,012
Interest	-	-	-
Other (specify)	-	-	-
Total Protective Services	41,049	34,812	36,382

TRANSPORTATION SERVICES

	2021 Budget	2021	2020
Wages and benefits	55,050	43,121	31,528
Professional/contractual services	88,600	71,157	88,009
Utilities	13,800	13,820	13,408
Maintenance, materials, and supplies	33,300	22,622	15,988
Gravel	6,000	938	1,972
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	35,343	35,343	35,343
Interest	-	-	379
Other (specify)	-	-	-
Total Transportation Services	232,093	187,001	186,627

Town of Alameda
Schedule of Expenses by Function
For the year ended December 31, 2021

Schedule 3 - 2

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES	2021 Budget	2021	2020
Wages and benefits	-	-	-
Professional/contractual services	27,500	27,328	26,789
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating			
o Waste disposal	-	-	-
o Public health	2,000	1,898	7,334
- capital			
o Waste disposal	-	-	-
o Public health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (cemetery)	500	583	1,890
Total Environmental and Public Health Services	30,000	29,809	36,013
PLANNING AND DEVELOPMENT SERVICES	2021 Budget	2021	2020
Wages and benefits	-	-	-
Professional/contractual services	1,500	509	669
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (specify)	-	-	-
Total Planning and Development Services	1,500	509	669
RECREATION AND CULTURAL SERVICES	2021 Budget	2021	2020
Wages and benefits	-	-	-
Professional/contractual services	5,000	5,423	4,383
Utilities	-	3,993	-
Maintenance, materials and supplies	3,000	1,350	-
Grants and contributions - operating	33,254	24,497	27,320
- capital	-	-	-
Amortization	6,420	6,419	6,419
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other (specify)	-	-	-
Total Recreation and Cultural Services	47,674	41,682	38,122

Town of Alameda
Schedule of Expenses by Function
For the year ended December 31, 2021

Schedule 3 - 3

UTILITY SERVICES	2021 Budget	2021	2020
Wages and benefits	61,200	50,674	42,619
Professional/contractual services	47,545	31,440	24,951
Utilities	13,130	11,237	11,674
Maintenance, materials and supplies	36,450	12,534	16,405
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	8,876	8,876	8,876
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other (travel)	2,050	1,393	2,375
Total Utility Services	169,251	116,154	106,900
 TOTAL EXPENSES BY FUNCTION	 715,726	 597,976	 571,879

Town of Alameda
Schedule of Segment Disclosure by Function
For the year ended December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and charges	7,529	-	2,286	54,122	-	12,870	147,661	224,468
Tangible capital asset sales - gain	-	-	-	-	-	-	-	-
Land sales - gain	-	-	-	-	-	-	-	-
Investment income and commissions	7,123	-	-	-	-	-	-	7,123
Other revenues	-	-	-	-	-	-	-	-
Grants - conditional	-	-	3,792	-	-	11,754	-	15,546
- capital	-	-	97,999	-	-	-	-	97,999
Total revenues	14,652	-	104,077	54,122	-	24,624	147,661	345,136
Expenses (Schedule 3)								
Wages and benefits	82,366	-	43,121	-	-	-	50,674	176,161
Professional/ contractual services	69,409	25,878	71,157	27,328	509	5,423	31,440	231,144
Utilities	4,936	3,357	13,820	-	-	3,993	11,237	37,343
Maintenance materials and supplies	16,158	565	23,560	-	-	1,350	12,534	54,167
Grants and contributions	-	-	-	1,898	-	24,497	-	26,395
Amortization	500	5,012	35,343	-	-	6,419	8,876	56,150
Interest	6,060	-	-	-	-	-	-	6,060
Allowance for uncollectibles	4,848	-	-	-	-	-	-	4,848
Other	3,732	-	-	583	-	-	1,393	5,708
Total expenses	188,009	34,812	187,001	29,809	509	41,682	116,154	597,976
Surplus (deficit) by function	(173,357)	(34,812)	(82,924)	24,313	(509)	(17,058)	31,507	(252,840)
Taxation and other unconditional revenue (Schedule 1)								491,618
Net surplus								238,778

Town of Alameda
Schedule of Segment Disclosure by Function
For The Year Ended December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and charges	5,994	1,693	622	53,089	-	4,995	144,414	210,807
Tangible capital asset sales - gain	-	-	-	-	-	-	-	-
Land sales - gain	7,042	-	-	-	-	-	-	7,042
Investment income and commissions	10,469	-	-	-	-	-	-	10,469
Other revenues	-	-	-	-	-	-	-	-
Grants - conditional	-	-	-	-	-	6,945	-	6,945
- capital	-	-	32,657	-	-	-	-	32,657
Total revenues	23,505	1,693	33,279	53,089	-	11,940	144,414	267,920
Expenses (Schedule 3)								
Wages and benefits	121,067	-	31,528	-	-	-	42,619	195,214
Professional/ contractual services	23,811	25,211	88,009	26,789	669	4,383	24,951	193,823
Utilities	4,403	3,611	13,408	-	-	-	11,674	33,096
Maintenance materials and supplies	14,775	2,548	17,960	-	-	-	16,405	51,688
Grants and contributions	-	-	-	7,334	-	27,320	-	34,654
Amortization	500	5,012	35,343	-	-	6,419	8,876	56,150
Interest	7,472	-	379	-	-	-	-	7,851
Allowance for uncollectibles	(14,736)	-	-	-	-	-	-	(14,736)
Other	9,874	-	-	1,890	-	-	2,375	14,139
Total expenses	167,166	36,382	186,627	36,013	669	38,122	106,900	571,879
Surplus (deficit) by function	(143,661)	(34,689)	(153,348)	17,076	(669)	(26,182)	37,514	(303,959)
Taxation and other unconditional revenue (Schedule 1)								533,159
Net surplus								229,200

Town of Alameda
Schedule of Tangible Capital Assets by Object
For the year ended December 31, 2021

Schedule 6

	2021								2020
	General Assets				Infrastructure Assets	General/Infrastructure Assets Under Construction		Total	Total
	Land	Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets			
Asset cost									
Opening asset costs	35,153	20,000	727,781	27,700	217,514	1,077,247	9,323	2,114,718	2,105,395
Additions during the year	-	-	-	-	118,720	-	-	118,720	9,323
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
Closing asset costs	35,153	20,000	727,781	27,700	336,234	1,077,247	9,323	2,233,438	2,114,718
Accumulated amortization cost									
Opening accumulated amortization costs	-	15,202	226,305	27,700	107,600	307,996	-	684,803	628,653
Add: amortization taken	-	267	17,255	-	18,451	20,177	-	56,150	56,150
Less: accumulated amortization on disposals	-	-	-	-	-	-	-	-	-
Closing accumulated amortization costs	-	15,469	243,560	27,700	126,051	328,173	-	740,953	684,803
Net book value	35,153	4,531	484,221	-	210,183	749,074	9,323	1,492,485	1,429,915
1. Total contributed/donated assets received in 2021:	\$	-							
2. List of assets recognized at nominal value in 2021 are:									
- Infrastructure Assets	\$	-							
- Vehicles	\$	-							
- Machinery and Equipment	\$	-							
3. Amount of interest capitalized in 2021	\$	-							

Town of Alameda
Schedule of Tangible Capital Assets by Function
For the year ended December 31, 2021

Schedule 7

	2021								2020
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Asset cost									
Opening asset costs	63,154	200,466	912,889	-	-	286,747	651,462	2,114,718	2,105,395
Additions during the year	-	-	118,720	-	-	-	-	118,720	9,323
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
Closing asset costs	63,154	200,466	1,031,609	-	-	286,747	651,462	2,233,438	2,114,718
Accumulated amortization cost									
Opening accumulated amortization costs	27,499	50,120	246,710	-	-	90,846	269,628	684,803	628,653
Add: amortization taken	500	5,012	35,343	-	-	6,419	8,876	56,150	56,150
Less: accumulated amortization on disposals	-	-	-	-	-	-	-	-	-
Closing accumulated amortization costs	27,999	55,132	282,053	-	-	97,265	278,504	740,953	684,803
Net book value	35,155	145,334	749,556	-	-	189,482	372,958	1,492,485	1,429,915

Town of Alameda
Schedule of Accumulated Surplus
For the year ended December 31, 2021

Schedule 8

	2020	Changes	2021
UNAPPROPRIATED SURPLUS	470,077	87,880	557,957
APPROPRIATED RESERVES			
Ambulance reserve	15,148	(15,148)	-
Public reserve	234,203	-	234,203
Capital trust	20,000	-	20,000
Infrastructure	53,949	15,148	69,097
Other	-	-	-
Total Appropriated	323,300	-	323,300
ORGANIZED HAMLETS			
Hamlet of (name)	-	-	-
Hamlet of (name)	-	-	-
Hamlet of (name)	-	-	-
Total Hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets	1,429,915	62,570	1,492,485
Less: related debt	(68,825)	88,328	19,503
Net investment in tangible capital assets	1,361,090	150,898	1,511,988
Other	-	-	-
Total Accumulated Surplus	2,154,467	238,778	2,393,245

Town of Alameda
Schedule of Mill Rates and Assessments
For the year ended December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable assessment	267,280	29,603,760	-	-	1,916,495	-	31,787,535
Regional park assessment	-	-	-	-	-	-	-
Total assessment	267,280	29,603,760	-	-	1,916,495	-	31,787,535
Mill rate factor(s)	1.00	0.75	-	-	2.00	-	
Total base/minimum tax (generated for each property class)	-	142,200	-	-	26,500	-	168,700
Total municipal tax levy (include base and/or minimum tax and special levies)	2,138	319,823	-	-	57,164	-	379,125

MILL RATES:

Average municipal*
Average school*
Potash mill rate
Uniform municipal mill rate

MILLS

11.93
4.57
0.00
8.00

* Average mill rates (multiple the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Town of Alameda
Schedule of Council Remuneration
For the year ended December 31, 2021

Schedule 10

Name	Reimbursed		Total
	Remuneration	Costs	
Cameron, Jeff	2,675	13	2,688
Cobham, Jennifer	3,275	-	3,275
Copeland, Dean	2,675	87	2,762
Dorrance, Janelle	2,750	-	2,750
Griffin, Donna	3,550	-	3,550
Henderson, Dwayne	2,675	15	2,690
Kinder, Perry	5,025	-	5,025
Total	22,625	115	22,740