

TOWN OF ALLAN

FINANCIAL STATEMENTS

For the fiscal year ended December 31, 2021

and Independent Auditors' Report

INDEPENDENT AUDITORS' REPORT

To the Council of the Town of Allan:

Opinion

We have audited the consolidated financial statements of the Town of Allan which comprise the consolidated statement of financial position as at December 31, 2021, and the consolidated statements of operations, change in net financial assets and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Town of Allan as at December 31, 2021, and its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with Canadian Public Sector Accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of Consolidated Financial Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Other Information

Management is responsible for the other information. The other information comprises the budget figures as well as the allocation of revenues and expenses amongst various functions, tangible capital assets provided by object as well as by function, a breakdown of surplus by unappropriated as well as appropriated reserves, the schedule of mill rates and assessments, and the schedule of council remuneration included in the accompanying financial statements.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information, and in doing so, consider whether the other information is materially consistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian Public Sector Accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

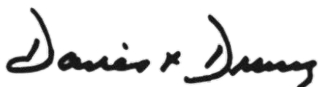
Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Municipality to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the Municipality audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Chartered Professional Accountants
Saskatoon, Saskatchewan

August 11, 2022


Management's Responsibility


The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Davies & Drury Chartered Professional Accountants, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.



Bonnie-Lee Lewis, Mayor

Christine Dyck, Administrator

TOWN OF ALLAN**Consolidated Statement of Financial Position**

As at December 31, 2021

Statement 1

	2021	2020
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	1,078,095	848,380
Taxes Receivable - Municipal (Note 3)	116,468	129,278
Other Accounts Receivable (Note 4)	189,531	146,126
Land for Resale (Note 5)	245,758	237,608
Long-Term Investments	-	-
Debt Charges Recoverable	-	-
Other (Specify)		
Total Financial Assets	1,629,852	1,361,392
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable	101,618	73,896
Accrued Liabilities Payable	-	-
Deposits	23,590	24,248
Deferred Revenue (Note 6)	27,859	25,285
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	1,073
Long-Term Debt (Note 8)	-	-
Lease Obligations	-	-
Total Liabilities	153,067	124,502
NET FINANCIAL ASSETS (DEBT)	1,476,785	1,236,890
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	4,656,949	4,751,387
Prepayments and Deferred Charges	230	242
Stock and Supplies	-	-
Other	-	-
Total Non-Financial Assets	4,657,179	4,751,629
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	6,133,964	5,988,519

The accompanying notes and schedules are an integral part of these statements.

TOWN OF ALLAN**Consolidated Statement of Operations**

As at December 31, 2021

Statement 2

	2021 Budget	2021	2020
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	792,860	795,469	834,408
Fees and Charges (Schedule 4, 5)	400,680	455,442	406,114
Conditional Grants (Schedule 4, 5)	19,200	42,022	35,621
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	(3,159)	(10,300)
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	4,660	3,963	6,245
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	1,000	73,330	20,328
Total Revenues	1,218,400	1,367,067	1,292,416
EXPENSES			
General Government Services (Schedule 3)	223,640	253,746	235,070
Protective Services (Schedule 3)	79,940	124,338	90,144
Transportation Services (Schedule 3)	275,090	228,270	287,382
Environmental and Public Health Services (Schedule 3)	119,060	113,437	108,949
Planning and Development Services (Schedule 3)	1,780	1,959	3,355
Recreation and Cultural Services (Schedule 3)	171,440	213,805	191,991
Utility Services (Schedule 3)	339,330	363,637	327,691
Restructurings (Schedule 3)	-	-	-
Total Expenses	1,210,280	1,299,192	1,244,582
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	8,120	67,875	47,834
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	39,800	77,570	149,555
Surplus (Deficit) of Revenues over Expenses	47,920	145,445	197,389
Accumulated Surplus (Deficit), Beginning of Year	5,988,519	5,988,519	5,791,130
Accumulated Surplus (Deficit), End of Year	6,036,439	6,133,964	5,988,519

The accompanying notes and schedules are an integral part of these statements.

TOWN OF ALLAN**Consolidated Statement of Change in Net Financial Assets****As at December 31, 2021**

Statement 3

	2021 Budget	2021	2020
Surplus (Deficit)	47,920	145,445	197,389
(Acquisition) of tangible capital assets	-	(170,089)	(145,862)
Amortization of tangible capital assets	-	116,593	112,020
Proceeds on disposal of tangible capital assets	-	144,775	4,100
Loss (gain) on the disposal of tangible capital assets	-	3,159	10,300
Transfer of assets/liabilities in restructuring transactions	-	-	-
Surplus (Deficit) of capital expenses over expenditures	-	94,438	(19,442)
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	-	-
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	12	201
Surplus (Deficit) of expenses of other non-financial over expenditures	-	12	201
Increase/Decrease in Net Financial Assets	47,920	239,895	178,148
Net Financial Assets (Debt) - Beginning of Year	1,236,890	1,236,890	1,058,742
Net Financial Assets (Debt) - End of Year	1,284,810	1,476,785	1,236,890

The accompanying notes and schedules are an integral part of these statements.

TOWN OF ALLAN**Consolidated Statement of Cash Flow**

As at December 31, 2021

Statement 4

	2021	2020
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	145,445	197,389
Amortization	116,593	112,020
Loss (gain) on disposal of tangible capital assets	3,159	10,300
	265,197	319,709
Change in assets/liabilities		
Taxes Receivable - Municipal	12,810	13,672
Other Receivables	(43,405)	3,747
Land for Resale	(8,150)	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	27,722	36,001
Deposits	(658)	1,448
Deferred Revenue	2,574	14,563
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	(1,073)	(254)
Stock and Supplies	-	-
Prepayments and Deferred Charges	12	201
Other (Specify)	-	-
Cash provided by operating transactions	255,029	389,087
Capital:		
Acquisition of capital assets	(170,089)	(145,862)
Proceeds from the disposal of capital assets	144,775	4,100
Other capital	-	-
Cash applied to capital transactions	(25,314)	(141,762)
Investing:		
Long-term investments	-	-
Other investments	-	-
Cash provided by (applied to) investing transactions	-	-
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
Cash provided by (applied to) financing transactions	-	-
Change in Cash and Temporary Investments during the year	229,715	247,325
Cash and Temporary Investments - Beginning of Year	848,380	601,055
Cash and Temporary Investments - End of Year	1,078,095	848,380

The accompanying notes and schedules are an integral part of these statements.

TOWN OF ALLAN

Notes to the Consolidated Financial Statements

As at December 31, 2021

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity
N/A

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

TOWN OF ALLAN

Notes to the Consolidated Financial Statements

As at December 31, 2021

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Infrastructure Assets	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	(Insert)
Road Network Assets	(Insert)

[If method other than straight line used the method must be separately disclosed]

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

[List other unrecognized assets, if any].

Capitalization of Interest: The municipality does *[not]* capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a *[amortization method]* basis, over their estimated useful lives *[lease term]*. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:**
The municipality does not maintain a waste disposal site.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contribution.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- an environmental standard exists;
 - contamination exceeds the environmental standard;
 - the municipality:
 - is directly responsible; or
 - accepts responsibility;
 - it is expected that future economic benefits will be given up; and
 - a reasonable estimate of the amount can be made.

TOWN OF ALLAN

Notes to the Consolidated Financial Statements

As at December 31, 2021

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on May 13, 2021.

New Standards and Amendments to Standards:

- t) **Effective for Fiscal Years Beginning On or After April 1, 2022:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

TOWN OF ALLAN**Notes to the Consolidated Financial Statements****As at December 31, 2021****2. Cash and Temporary Investments**

	2021	2020
Cash	1,078,095	848,380
Temporary Investments	-	-
Restricted Cash	-	-
Total Cash and Temporary Investments	1,078,095	848,380

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. [Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.]

3. Taxes Receivable - Municipal

	2021	2020
Municipal - Current	71,062	72,158
- Arrears	75,579	97,282
	146,641	169,440
- Less Allowance for Uncollectible	(30,173)	(40,162)
Total municipal taxes receivable	116,468	129,278
School - Current	23,972	22,881
- Arrears	21,779	23,510
Total school taxes receivable	45,751	46,391
Other	-	-
Total taxes and grants in lieu receivable	162,219	175,669
Deduct taxes receivable to be collected on behalf of other organizations	(45,751)	(46,391)
Total Taxes Receivable - Municipal	116,468	129,278

TOWN OF ALLAN**Notes to the Consolidated Financial Statements****As at December 31, 2021****4. Other Accounts Receivable**

	2021	2020
Federal Government	93,819	59,343
Provincial Government	19,411	-
Local Government	27,415	24,865
Utility	43,395	61,159
Trade	15,438	759
Other (Specify)	-	-
Total Other Accounts Receivable	199,478	146,126
Less: Allowance for Uncollectible	(9,947)	-
Net Other Accounts Receivable	189,531	146,126

5. Land for Resale

	2021	2020
Tax Title Property	60,081	39,425
Allowance for market value adjustment	(12,506)	-
Net Tax Title Property	47,575	39,425
Other Land	198,183	198,183
Allowance for market value adjustment	-	-
Net Other Land	198,183	198,183
Total Land for Resale	245,758	237,608

6. Deferred Revenue

	2021	2020
Canada Community Building Fund	19,900	18,998
Sask Lotteries	7,959	6,287
Total Deferred Revenue	27,859	25,285

7. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2021 was \$20,312. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

TOWN OF ALLAN

Notes to the Consolidated Financial Statements

As at December 31, 2021

8. Long-Term Debt

a) The debt limit of the municipality is \$1,061,977. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

or

b) The debt limit of the municipality is \$_____. The debt limit for the municipality has been established by the Saskatchewan Municipal Board (the *Municipalities Act* section 161(2)).

Debenture debt is repayable at *[describe terms including interest rates, repayment dates and amounts, and whether any amount is due on demand]*.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2022	-	-	-	-
2023	-	-	-	-
2024	-	-	-	-
2025	-	-	-	-
2026	-	-	-	-
Thereafter	-	-	-	-
Balance	-	-	-	-

Bank loans are repayable *[describe terms including interest rates, repayment dates and amounts, and whether any amount is due on demand]*.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2022	-	-	-	-
2023	-	-	-	-
2024	-	-	-	-
2025	-	-	-	-
2026	-	-	-	-
Thereafter	-	-	-	-
Balance	-	-	-	-

9. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

10. COVID-19 Considerations

On March 11, 2020, the World Health Organization declared a global pandemic for the COVID-19 virus, which continued through 2021. The Municipality is following health advisors and mandatory requirements from provincial and national health and government organizations. Due to the essential services provided by the Municipality, there was little disruption to the office due to the pandemic in 2021, as some restrictions were loosened during the year. The main risk that the pandemic poses to the Municipality is in its operating cash if residents are unable to pay their taxes. However, the Municipality has options to handle this potential issue, and based on the value of land the pandemic has not impacted the overall collectibility of any tax receivables.

TOWN OF ALLAN**Schedule of Taxes and Other Unconditional Revenue**

As at December 31, 2021

Schedule 1

	2021 Budget	2021	2020
TAXES			
General municipal tax levy	515,590	515,006	509,491
Abatements and adjustments	(2,440)	(3,282)	(2,437)
Discount on current year taxes	-	-	-
Net Municipal Taxes	513,150	511,724	507,054
Potash tax share	80,600	80,599	83,883
Trailer license fees	370	91	136
Penalties on tax arrears	6,000	11,071	10,868
Special tax levy	-	-	-
Other (Specify)	-	-	-
Total Taxes	600,120	603,485	601,941
UNCONDITIONAL GRANTS			
Revenue Sharing	146,510	146,507	147,823
(Organized Hamlet)	-	-	-
Safe Restart	-	-	38,417
Other (Specify)	-	-	-
Total Unconditional Grants	146,510	146,507	186,240
GRANTS IN LIEU OF TAXES			
Federal	1,520	1,512	1,518
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	1,730	1,641	1,732
Other (Specify)	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other (Specify)	-	-	-
Other Government Transfers			
S.P.C. Surcharge	28,910	29,429	28,908
Sask Energy Surcharge	14,070	12,895	14,069
Other (Specify)	-	-	-
Total Grants in Lieu of Taxes	46,230	45,477	46,227
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	792,860	795,469	834,408

TOWN OF ALLAN**Schedule of Operating and Capital Revenue by Function**

As at December 31, 2021

Schedule 2 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	1,060	4,198	2,014
- Other (Specify)	9,720	23,484	21,717
Total Fees and Charges	10,780	27,682	23,731
- Tangible capital asset sales - gain (loss)	-	-	(11,900)
- Land sales - gain	-	-	-
- Investment income and commissions	4,660	3,963	6,245
- Other (Specify)	1,000	25,820	4,288
Total Other Segmented Revenue	16,440	57,465	22,364
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	16,440	57,465	22,364
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total General Government Services	16,440	57,465	22,364
PROTECTIVE SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)	17,840	27,814	25,305
Total Fees and Charges	17,840	27,814	25,305
- Tangible capital asset sales - gain (loss)	-	-	1,600
- Other (Specify)	-	1,210	15,200
Total Other Segmented Revenue	17,840	29,024	42,105
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	17,840	29,024	42,105
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Protective Services	17,840	29,024	42,105

TOWN OF ALLAN**Schedule of Operating and Capital Revenue by Function**

As at December 31, 2021

Schedule 2 - 2

	2021 Budget	2021	2020
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	200	-	200
- Sales of supplies	-	-	-
- Road Maintenance and Restoration Agreements	-	-	-
- Frontage	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	200	-	200
- Tangible capital asset sales - gain (loss)	-	(3,159)	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	200	(3,159)	200
Conditional Grants			
- RIRG (CTP)	200	200	420
- Student Employment	-	-	15,078
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	200	200	15,498
Total Operating	400	(2,959)	15,698
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	39,800	77,570	56,994
- ICIP	-	-	-
- RIRG (CTP, Bridge and Large Culvert, Road Const.)	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	39,800	77,570	56,994
Restructuring Revenue (Specify, if any)	-	-	-
Total Transportation Services	40,200	74,611	72,692

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**Operating**

Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	35,200	39,161	33,880
- Other (Specify)	-	-	-
Total Fees and Charges	35,200	39,161	33,880
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	35,200	39,161	33,880
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	35,200	39,161	33,880

Capital

Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Environmental and Public Health Services	35,200	39,161	33,880

TOWN OF ALLAN**Schedule of Operating and Capital Revenue by Function**

As at December 31, 2021

Schedule 2 - 3

	2021 Budget	2021	2020
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)	37,210	41,947	23,673
Total Fees and Charges	37,210	41,947	23,673
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	46,300	840
Total Other Segmented Revenue	37,210	88,247	24,513
Conditional Grants			
- Student Employment	-	18,260	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (Specify)	19,000	23,562	20,123
Total Conditional Grants	19,000	41,822	20,123
Total Operating	56,210	130,069	44,636
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Recreation and Cultural Services	56,210	130,069	44,636

TOWN OF ALLAN**Schedule of Operating and Capital Revenue by Function**

As at December 31, 2021

Schedule 2 - 4

	2021 Budget	2021	2020
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	248,350	267,360	246,637
- Sewer	46,100	46,323	46,167
- Other (Specify)	5,000	5,155	6,521
Total Fees and Charges	299,450	318,838	299,325
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	299,450	318,838	299,325
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	299,450	318,838	299,325
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	92,561
- Other (Specify)	-	-	-
Total Capital	-	-	92,561
Restructuring Revenue (Specify, if any)	-	-	-
Total Utility Services	299,450	318,838	391,886
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	465,340	649,168	607,563

SUMMARY

Total Other Segmented Revenue	406,340	529,576	422,387
Total Conditional Grants	19,200	42,022	35,621
Total Capital Grants and Contributions	39,800	77,570	149,555
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	465,340	649,168	607,563

TOWN OF ALLAN**Total Expenses by Function**

As at December 31, 2021

Schedule 3 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	11,260	11,391	9,176
Wages and benefits	107,530	108,711	103,363
Professional/Contractual services	86,980	101,407	84,150
Utilities	4,900	4,863	4,824
Maintenance, materials and supplies	12,570	8,934	10,021
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	3,459	3,459
Interest	-	-	-
Allowance for uncollectible	-	12,464	18,938
Other (Specify)	400	2,517	1,139
General Government Services	223,640	253,746	235,070
Restructuring (Specify, if any)	-	-	-
Total General Government Services	223,640	253,746	235,070

PROTECTIVE SERVICES**Police protection**

Wages and benefits	-	-	-
Professional/Contractual services	33,720	34,635	33,384
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other (Specify)	-	-	-

Fire protection

Wages and benefits	400	400	400
Professional/Contractual services	25,680	37,318	31,858
Utilities	9,440	5,994	8,981
Maintenance, material and supplies	10,700	35,446	12,517
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	10,224	3,004
Interest	-	-	-
Other (Specify)	-	321	-

Protective Services	79,940	124,338	90,144
Restructuring (Specify, if any)	-	-	-
Total Protective Services	79,940	124,338	90,144

TRANSPORTATION SERVICES

Wages and benefits	132,730	112,264	126,238
Professional/Contractual Services	60,700	32,458	44,547
Utilities	22,570	21,678	19,709
Maintenance, materials, and supplies	49,090	31,749	49,352
Gravel	10,000	2,437	9,161
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	27,670	38,375
Interest	-	14	-
Other (Specify)	-	-	-

Transportation Services	275,090	228,270	287,382
Restructuring (Specify, if any)	-	-	-
Total Transportation Services	275,090	228,270	287,382

TOWN OF ALLAN**Total Expenses by Function**

As at December 31, 2021

Schedule 3 - 2

	2021 Budget	2021	2020
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	21,700	20,068	19,786
Professional/Contractual services	96,400	92,405	88,663
Utilities	160	160	161
Maintenance, materials and supplies	800	804	339
Grants and contributions - operating	-	-	-
○ Waste disposal	-	-	-
○ Public Health	-	-	-
- capital	-	-	-
○ Waste disposal	-	-	-
○ Public Health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-
Environmental and Public Health Services	119,060	113,437	108,949
Restructuring (Specify, if any)	-	-	-
Total Environmental and Public Health Services	119,060	113,437	108,949

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits	-	-	-
Professional/Contractual Services	1,780	1,959	3,355
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-
Planning and Development Services	1,780	1,959	3,355
Restructuring (Specify, if any)	-	-	-
Total Planning and Development Services	1,780	1,959	3,355

RECREATION AND CULTURAL SERVICES

Wages and benefits	122,340	108,009	74,112
Professional/Contractual services	20,430	17,892	43,041
Utilities	8,410	7,452	2,306
Maintenance, materials and supplies	14,300	9,116	20,604
Grants and contributions - operating	4,250	30,351	10,029
- capital	-	-	-
Amortization	-	40,795	40,795
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other (Specify)	1,710	190	1,104
Recreation and Cultural Services	171,440	213,805	191,991
Restructuring (Specify, if any)	-	-	-
Total Recreation and Cultural Services	171,440	213,805	191,991

TOWN OF ALLAN**Total Expenses by Function**

As at December 31, 2021

Schedule 3 - 3

	2021 Budget	2021	2020
UTILITY SERVICES			
Wages and benefits	45,730	41,263	43,777
Professional/Contractual services	50,160	43,727	17,288
Utilities	11,140	10,063	11,001
Maintenance, materials and supplies	231,300	234,139	229,138
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	34,445	26,387
Interest	-	-	-
Allowance for Uncollectible	1,000	-	100
Other (Specify)	-	-	-
Utility Services	339,330	363,637	327,691
Restructuring (Specify, if any)	-	-	-
Total Utility Services	339,330	363,637	327,691
TOTAL EXPENSES BY FUNCTION	1,210,280	1,299,192	1,244,582

TOWN OF ALLAN**Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2021**

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	27,682	27,814	-	39,161	-	41,947	318,838	455,442
Tangible Capital Asset Sales - Gain	-	-	(3,159)	-	-	-	-	(3,159)
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	3,963	-	-	-	-	-	-	3,963
Other Revenues	25,820	1,210	-	-	-	46,300	-	73,330
Grants - Conditional	-	-	200	-	-	41,822	-	42,022
- Capital	-	-	77,570	-	-	-	-	77,570
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	57,465	29,024	74,611	39,161	-	130,069	318,838	649,168
Expenses (Schedule 3)								
Wages & Benefits	120,102	400	112,264	20,068	-	108,009	41,263	402,106
Professional/ Contractual Services	101,407	71,953	32,458	92,405	1,959	17,892	43,727	361,801
Utilities	4,863	5,994	21,678	160	-	7,452	10,063	50,210
Maintenance Materials and Supplies	8,934	35,446	34,186	804	-	9,116	234,139	322,625
Grants and Contributions	-	-	-	-	-	30,351	-	30,351
Amortization	3,459	10,224	27,670	-	-	40,795	34,445	116,593
Interest	-	-	14	-	-	-	-	14
Allowance for Uncollectible	12,464	-	-	-	-	-	-	12,464
Restructurings	-	-	-	-	-	-	-	-
Other	2,517	321	-	-	-	190	-	3,028
Total Expenses	253,746	124,338	228,270	113,437	1,959	213,805	363,637	1,299,192
Surplus (Deficit) by Function	(196,281)	(95,314)	(153,659)	(74,276)	(1,959)	(83,736)	(44,799)	(650,024)

Taxes and other unconditional revenue (Schedule 1)

795,469

Net Surplus (Deficit)**145,445**

TOWN OF ALLAN**Consolidated Schedule of Segment Disclosure by Function**

As at December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	23,731	25,305	200	33,880	-	23,673	299,325	406,114
Tangible Capital Asset Sales - Gain	(11,900)	1,600	-	-	-	-	-	(10,300)
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	6,245	-	-	-	-	-	-	6,245
Other Revenues	4,288	15,200	-	-	-	840	-	20,328
Grants - Conditional	-	-	15,498	-	-	20,123	-	35,621
- Capital	-	-	56,994	-	-	-	92,561	149,555
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	22,364	42,105	72,692	33,880	-	44,636	391,886	607,563
Expenses (Schedule 3)								
Wages & Benefits	112,539	400	126,238	19,786	-	74,112	43,777	376,852
Professional/ Contractual Services	84,150	65,242	44,547	88,663	3,355	43,041	17,288	346,286
Utilities	4,824	8,981	19,709	161	-	2,306	11,001	46,982
Maintenance Materials and Supplies	10,021	12,517	58,513	339	-	20,604	229,138	331,132
Grants and Contributions	-	-	-	-	-	10,029	-	10,029
Amortization	3,459	3,004	38,375	-	-	40,795	26,387	112,020
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	18,938	-	-	-	-	-	100	19,038
Restructurings	-	-	-	-	-	-	-	-
Other	1,139	-	-	-	-	1,104	-	2,243
Total Expenses	235,070	90,144	287,382	108,949	3,355	191,991	327,691	1,244,582
Surplus (Deficit) by Function	(212,706)	(48,039)	(214,690)	(75,069)	(3,355)	(147,355)	64,195	(637,019)

Taxes and other unconditional revenue (Schedule 1)

834,408

Net Surplus (Deficit)**197,389**

TOWN OF ALLAN

Consolidated Schedule of Tangible Capital Assets by Object
As at December 31, 2021

Schedule 6

		2021						2020						
	General Assets					Infrastructure Assets	General/ Infrastructure Assets Under Construction	Total	Total					
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets								
Assets	Asset cost													
	Opening Asset costs	119,737	31,912	3,285,100	21,076	392,686	2,109,910	-	5,960,421	5,838,559				
	Additions during the year	-	-	-	-	170,089	-	-	170,089	145,862				
	Disposals and write-downs during the year	-	-	-	-	(208,053)	-	-	(208,053)	(24,000)				
	Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-				
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-				
Closing Asset Costs						119,737	31,912	3,285,100	21,076	354,722	2,109,910	-	5,922,457	5,960,421
Amortization	Accumulated Amortization Cost													
	Opening Accumulated Amortization Costs	-	6,772	589,026	6,262	123,464	483,510	-	1,209,034	1,106,614				
	Add: Amortization taken	-	1,276	54,047	1,251	12,342	47,677	-	116,593	112,020				
	Less: Accumulated amortization on disposals	-	-	-	-	(60,119)	-	-	(60,119)	(9,600)				
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-				
	Closing Accumulated Amortization	-	8,048	643,073	7,513	75,687	531,187	-	1,265,508	1,209,034				
Net Book Value		119,737	23,864	2,642,027	13,563	279,035	1,578,723	-	4,656,949	4,751,387				

1. Total contributed/donated assets received in 2021

\$ -

2. List of assets recognized at nominal value in 2021 are:

- Infrastructure Assets

\$ -

- Vehicles

\$ -

- Machinery and Equipment

\$ -

3. Amount of interest capitalized in Schedule 6

\$ -

TOWN OF ALLAN

Consolidated Schedule of Tangible Capital Assets by Function
As at December 31, 2021

Schedule 7

	2021							2020
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	
Assets								
Asset cost								
Opening Asset costs	321,618	366,191	2,294,684	-	5,770	2,073,281	898,877	5,960,421
Additions during the year	-	-	170,089	-	-	-	-	170,089
Disposals and write-downs during the year	-	-	(208,053)	-	-	-	-	(208,053)
Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
Closing Asset Costs	321,618	366,191	2,256,720	-	5,770	2,073,281	898,877	5,922,457
Amortization								
Accumulated								
Opening Accumulated Amortization Costs	43,101	11,692	374,242	-	-	486,642	293,357	1,209,034
Add: Amortization taken	3,459	10,224	27,670	-	-	40,795	34,445	116,593
Less: Accumulated amortization on disposals	-	-	(60,119)	-	-	-	-	(60,119)
Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs	46,560	21,916	341,793	-	-	527,437	327,802	1,265,508
Net Book Value	275,058	344,275	1,914,927	-	5,770	1,545,844	571,075	4,656,949
								4,751,387

TOWN OF ALLAN**Consolidated Schedule of Accumulated Surplus**

As at December 31, 2021

Schedule 8

	2020	Changes	2021
UNAPPROPRIATED SURPLUS	376,069	86,817	462,886
APPROPRIATED RESERVES			
Machinery and Equipment	-	-	-
Public Reserve	20,100	-	20,100
Capital Trust	-	-	-
Utility	30,835	-	30,835
Other (Specify)	810,128	153,066	963,194
Total Appropriated	861,063	153,066	1,014,129
ORGANIZED HAMLETS (add lines if required)			
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Total Organized Hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	4,751,387	(94,438)	4,656,949
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	4,751,387	(94,438)	4,656,949
Total Accumulated Surplus	5,988,519	145,445	6,133,964

TOWN OF ALLAN**Schedule of Mill Rates and Assessments**

As at December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	-	38,664,640	-	-	3,291,285	-	41,955,925
Regional Park Assessment							-
Total Assessment							41,955,925
Mill Rate Factor(s)	-	-	-	-	-		
Total Base/Minimum Tax (generated for each property class)	-	232,290	-	-	24,687		256,977
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	-	470,078	-	-	44,928		515,006

MILL RATES:	MILLS
Average Municipal*	12.2749
Average School*	4.6396
Potash Mill Rate	-
Uniform Municipal Mill Rate	6.1500

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000
and divide by the total assessment for the taxing authority).

TOWN OF ALLAN**Schedule of Council Remuneration****As at December 31, 2021**

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Bonnie Lewis	1,945	-	1,945
Councillor	Ashley Carrobours	1,730	-	1,730
Councillor	Jordan Hafichuk	1,200	-	1,200
Councillor	Megan Hull	1,550	-	1,550
Councillor	Kelly Schatz	1,220	-	1,220
Councillor	Kent Sommerfeld	1,340	-	1,340
Councillor	Robert Vogelgesang	1,535	-	1,535
Councillor		-	-	-
Councillor		-	-	-
Councillor		-	-	-
Councillor		-	-	-
				-
				-
				-
Total		10,520	-	10,520