

# Village of Annaheim

December 31, 2021

# *Ingram & Yeadon Accountants*

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## **INDEPENDENT AUDITORS' REPORT**

To the Mayor and Council of the Village of Annaheim

### **Report on the Audit of the Financial Statements**

#### **Opinion**

We have audited the financial statements of the Village of Annaheim, which comprise the consolidated statement of financial position as at December 31, 2021 and the consolidated statements of operations, changes in net financial assets and cash flow for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion the accompanying financial statements present fairly, in all material respects, the financial position of the Village of Annaheim as at December 31, 2021, and the results of its operations, changes in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

#### **Basis for Opinion**

We have conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Village of Annaheim in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with

In preparing the financial statements, management is responsible for assessing the Village of Annaheim's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Village of Annaheim or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Village of Annaheim's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than from one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village of Annaheim's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Village of Anaheim's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Village of Anaheim to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Melfort, Saskatchewan

Date of Approval: February 18, 2022



Ingram and Yeadon Accountants

## **Management's Responsibility**

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To the Ratepayers of the Village of Annaheim:

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment and estimates by management is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by the management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

Ingram & Yeadon Accountants, an independent firm registered with the Chartered Professional Accountants of Saskatchewan, is appointed by Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.

  
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Mayor

  
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Administrator

**Village of Annaheim**  
**Consolidated Statement of Financial Position**  
**As at December 31, 2021**

Statement 1

	2021	2020
<b>FINANCIAL ASSETS</b>		
Cash and Temporary Investments (Note 2)	473,012	422,512
Taxes Receivable - Municipal (Note 3)	27,520	42,980
Other Accounts Receivable (Note 4)	7,719	10,558
Land for Resale (Note 5)	65,016	31,301
Long-Term Investments		
Debt Charges Recoverable		
Other		
<b>Total Financial Assets</b>	<b>573,267</b>	<b>507,351</b>
<b>LIABILITIES</b>		
Bank Indebtedness		
Accounts Payable	2,132	2,018
Accrued Liabilities Payable	928	928
Deposits		
Deferred Revenue	7,900	2,514
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities		
Long-Term Debt (Note 6)	32,336	59,987
Lease Obligations		
<b>Total Liabilities</b>	<b>43,296</b>	<b>65,447</b>
<b>NET FINANCIAL ASSETS (DEBT)</b>	<b>529,971</b>	<b>441,904</b>
<b>Non-Financial Assets</b>		
Tangible Capital Assets (Schedule 6, 7)	848,110	872,781
Prepayments and Deferred Charges		
Stock and Supplies		
Other		
<b>Total Non-Financial Assets</b>	<b>848,110</b>	<b>872,781</b>
<b>Accumulated Surplus (Deficit) (Schedule 8)</b>	<b>1,378,081</b>	<b>1,314,685</b>

*The accompanying notes and schedules are an integral part of these statements.*

**Village of Annaheim**  
**Consolidated Statement of Operations**  
**As at December 31, 2021**

Statement 2

	2021 Budget	2021	2020
<b>REVENUES</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	274,740	256,665	264,494
Fees and Charges (Schedule 4, 5)	151,410	176,402	171,867
Conditional Grants (Schedule 4, 5)	1,500	5,000	10,630
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	-
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	2,550	2,723	2,924
Restructurings (Schedule 4, 5)			
Other Revenues (Schedule 4, 5)	-	5,800	13,950
<b>Total Revenues</b>	<b>430,200</b>	<b>446,590</b>	<b>463,865</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	134,590	114,980	108,065
Protective Services (Schedule 3)	15,270	14,649	14,378
Transportation Services (Schedule 3)	138,164	108,433	96,175
Environmental and Public Health Services (Schedule 3)	17,350	17,534	17,187
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	5,000	18,823	26,814
Utility Services (Schedule 3)	105,772	138,893	131,576
Restructurings (Schedule 3)			
<b>Total Expenses</b>	<b>416,146</b>	<b>413,312</b>	<b>394,195</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>14,054</b>	<b>33,278</b>	<b>69,670</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	14,280	30,118	53,297
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>28,334</b>	<b>63,396</b>	<b>122,967</b>
<b>Accumulated Surplus (Deficit), Beginning of Year</b>	<b>1,314,685</b>	<b>1,314,685</b>	<b>1,191,718</b>
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>1,343,019</b>	<b>1,378,081</b>	<b>1,314,685</b>

**Village of Annaheim**

**Consolidated Statement of Change in Net Financial Assets**

**As at December 31, 2021**

Statement 3

	<b>2021 Budget</b>	<b>2021</b>	<b>2020</b>
<b>Surplus (Deficit)</b>	<b>28,334</b>	<b>63,396</b>	<b>122,967</b>
(Acquisition) of tangible capital assets	(30,000)	(14,108)	(68,790)
Amortization of tangible capital assets	36,646	38,779	37,368
Proceeds on disposal of tangible capital assets			
Loss (gain) on the disposal of tangible capital assets		-	
Transfer of Assets/Liabilities in Restructuring Transactions			
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>6,646</b>	<b>24,671</b>	<b>(31,422)</b>
(Acquisition) of supplies inventories			
(Acquisition) of prepaid expense			
Consumption of supplies inventory			
Use of prepaid expense		-	
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>34,980</b>	<b>88,067</b>	<b>91,545</b>
<b>Net Financial Assets (Debt) - Beginning of Year</b>	<b>441,904</b>	<b>441,904</b>	<b>350,359</b>
<b>Net Financial Assets (Debt) - End of Year</b>	<b>476,884</b>	<b>529,971</b>	<b>441,904</b>

*The accompanying notes and schedules are an integral part of these statements.*

**Village of Annaheim**  
**Consolidated Statement of Cash Flow**  
**As at December 31, 2021**

Statement 4

	2021	2020
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	63,396	122,967
Amortization	38,779	37,368
Loss (gain) on disposal of tangible capital assets	-	-
	102,175	160,335
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	15,460	(11,503)
Other Receivables	2,839	(3,527)
Land for Resale	(33,715)	
Other Financial Assets		
Accounts and accrued liabilities payable	114	1,301
Deposits		
Deferred Revenue	5,386	773
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities		
Stock and supplies for use		
Prepayments and Deferred Charges	-	-
Other		
<b>Cash provided by operating transactions</b>	<b>92,259</b>	<b>147,379</b>
<b>Capital:</b>		
Acquisition of capital assets	(14,108)	(68,790)
Proceeds from the disposal of capital assets	-	-
Other capital		
<b>Cash applied to capital transactions</b>	<b>(14,108)</b>	<b>(68,790)</b>
<b>Investing:</b>		
Long-term investments		
Other investments		
<b>Cash provided by (applied to) investing transactions</b>	<b>-</b>	<b>-</b>
<b>Financing:</b>		
Debt charges recovered		
Long-term debt issued		
Long-term debt repaid	(27,651)	(27,136)
Other financing		
<b>Cash provided by (applied to) financing transactions</b>	<b>(27,651)</b>	<b>(27,136)</b>
<b>Change in Cash and Temporary Investments during the year</b>	<b>50,500</b>	<b>51,453</b>
<b>Cash and Temporary Investments - Beginning of Year</b>	<b>422,512</b>	<b>371,059</b>
<b>Cash and Temporary Investments - End of Year</b>	<b>473,012</b>	<b>422,512</b>

The accompanying notes and schedules are an integral part of these statements.



## 1. Significant accounting policies

The consolidated financial statements of the municipality are prepared by management in accordance with the Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies are as follows:

**Basis of Accounting:** The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognized revenue as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidates the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. All inter-organizational transactions and balances have been eliminated.
- b) **Collection of Funds for Other Authorities:** Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are recognized as either expenditures or revenues in the period that the events giving rise to the transfer occurred, as long as
  - a) the transfer is authorized
  - b) eligibility criteria have been met by the recipient; and
  - c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be preformed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net-Financial Assets:** Net-Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-Financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Rural Municipalities - Self insurance fund are accounted for on the equity basis.

1. Significant accounting policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<b>General Assets</b>	
Land	Indefinite
Land Improvements	15 Yrs
Buildings	40 Yrs
<b>Vehicles &amp; Equipment</b>	
Vehicles	10 Yrs
Machinery and Equipment	5 to 20 Yrs
<b>Infrastructure Assets</b>	
Infrastructure Assets	15 to 75 Yrs
Water & Sewer	40 Yrs
Road Network Assets	15 - 40 Yrs

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the consolidated financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as a operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:** The Village of Anaheim does not maintain a waste disposal site.
- n) **Employee Benefit Plans:** Contributions to the Village of Anaheim's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the Village of Anaheim's obligations are limited to their contributions.
- o) **Trust Funds:** Funds held in trust for others are neither included in the municipality's assets or equity.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- an environmental standard exists;
  - contamination exceeds the environmental standard;
  - The municipality:
    - is directly responsible; or
    - accepts responsibility.
  - it is expected that future economic benefits will be given up; and
  - a reasonable estimate of the amount can be made.

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.  
The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.  
Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment report:** The Municipality has adopted the new Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on April 16, 2021.

- t) **New Standards and Amendments to Standards:**

**Effective On or After April 1, 2022:**

**PS 1201 Financial Statement Presentation**, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

**PS 2601 Foreign Currency Translation**, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

**PS 3041 Portfolio Investments**, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3401, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

**PS 3450 Financial Instrument**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

**PS 3280 Asset Retirement Obligations**, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of a tangible capital asset controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS3270 will be withdrawn.

**Effective On or After April 1, 2023:**

**PS 3400 Revenue**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Village of Annaheim  
Notes to the Consolidated Financial Statements  
As at December 31, 2021

2. Cash and Temporary Investments

	2021	2020
Cash	246,000	197,240
Temporary Investments	227,012	225,272
Restricted Cash		
<b>Total Cash and Temporary Investments</b>	<b>473,012</b>	<b>422,512</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

3. Taxes Receivable - Municipal

	2021	2020
Municipal - Current	26,000	19,239
- Arrears	1,520	23,741
	27,520	42,980
- Less Allowance for Uncollectibles	-	-
<b>Total municipal taxes receivable</b>	<b>27,520</b>	<b>42,980</b>

School - Current	2,439	1,140
- Arrears	36	968
<b>Total school taxes receivable</b>	<b>2,475</b>	<b>2,108</b>

Other	-	-
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Total taxes and grants in lieu receivable 29,995 45,088

Deduct taxes receivable to be collected on behalf of other organizations (2,475) (2,108)

**Total Taxes Receivable - Municipal** 27,520 42,980

4. Other Accounts Receivable

	2021	2020
Federal government	4,821	7,498
Provincial government		
Local government		
Utility	2,732	2,894
Trade	166	166
Other (Specify)		
<b>Total Other Accounts Receivable</b>	<b>7,719</b>	<b>10,558</b>

Less Allowance for Uncollectibles

**Net Other Accounts Receivable** 7,719 10,558

5. Land for Resale

	2021	2020
Tax Title Property	33,715	
Allowance for market value adjustment		
<b>Net Tax Title Property</b>	<b>33,715</b>	<b>-</b>
Other Land	31,301	31,301
Allowance for market value adjustment		
<b>Net Other Land</b>	<b>31,301</b>	<b>31,301</b>
<b>Total Land for Resale</b>	<b>65,016</b>	<b>31,301</b>

**Village of Anaheim**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2021**

**6. Deferred revenue**

	2021	2020
Prepaid taxes	834	1,161
Prepaid water and sewer	7,067	1,353
<b>Total deferred revenue</b>	<b>7,901</b>	<b>2,514</b>

**7. Long-term debt**

- a) The debt limit of the municipality is \$332,980. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act section 161(1)).

**Utilities:** Debenture is repayable in annual installments of \$18,757 including interest at 3.00%, due 2022. The bank loan is secured by a general assignment of taxes.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2021				35,891
2022	18,211	546	18,757	
2023	-	-	-	
Thereafter	-	-	-	
	18,211	546	18,757	35,891

**Transportation:** Finance contract repayable in monthly installments of \$831 non-interest bearing. Matures in 2023.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2021				24,096
2022	9,971	-	9,971	
2023	4,154	-	4,154	
Thereafter	-	-	-	
	14,125	-	14,125	24,096
<b>Total Long-term Debt</b>	<b>32,336</b>	<b>546</b>	<b>32,882</b>	<b>59,987</b>

**8. Pension Plan**

The Village of Anaheim is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits.

The employees of the Village of Anaheim participate in MEPP and contributions are a percentage of salary. The employees contribute 9% (2020 -9%) to the plan. The Municipality matches all employees contributions. Pension expense for the year was \$8,210 (2020 - \$7,107). The benefits accrued to the Village of Anaheim employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary and the plan accrual rate.

Based on the latest information available MEPP had a surplus in net assets available for benefits of \$838,900,000 (2019 had a surplus of \$658,468,000); the municipalities portion of this is not readily determinable.

**9. Contractual rights and obligations**

The Village of Anaheim has received confirmation of qualification for the FCM grant. The grant application requirements will be fulfilled in 2022.

Village of Annaheim

Schedule of Taxes and Other Unconditional Revenue

As at December 31, 2021

Schedule 1

	2021 Budget	2021	2020
<b>TAXES</b>			
General municipal tax levy	194,690	194,686	189,895
Abatements and adjustments			(256)
Discount on current year taxes	11,000	(9,867)	(10,124)
<b>Net Municipal Taxes</b>	<b>205,690</b>	<b>184,819</b>	<b>179,515</b>
Potash tax share			
Trailer license fees			
Penalties on tax arrears	1,000	3,854	2,880
Special tax levy	12,000	12,794	13,292
Other <i>(Specify)</i>			
<b>Total Taxes</b>	<b>218,690</b>	<b>201,467</b>	<b>195,687</b>
<b>UNCONDITIONAL GRANTS</b>			
Equalization (Revenue Sharing)	49,500	49,139	49,568
Organized Hamlet			
Safe Restart			12,527
Other <i>(Specify)</i>			
<b>Total Unconditional Grants</b>	<b>49,500</b>	<b>49,139</b>	<b>62,095</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal			
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
Transgas			
SPMC - Municipal Share			
Sasktel	1,050	1,050	1,050
Other <i>(Specify)</i>			
Local/Other			
Housing Authority			
C.P.R. Mainline			
Treaty Land Entitlement			
Other <i>(Specify)</i>			
Other Government Transfers			
S.P.C. Surcharge			
Sask Energy Surcharge	5,500	5,009	5,662
Other <i>(Specify)</i>			
<b>Total Grants in Lieu of Taxes</b>	<b>6,550</b>	<b>6,059</b>	<b>6,712</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>274,740</b>	<b>256,665</b>	<b>264,494</b>

**Village of Anaheim**  
**Schedule of Operating and Capital Revenue by Function**  
**As at December 31, 2021**

Schedule 2 - 1

	2021 Budget	2021	2020
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies	300	720	355
- Other (Specify) <i>Tax enforcement recovery</i>		11,742	11,466
Total Fees and Charges	300	12,462	11,821
- Tangible capital asset sales - gain (loss)			
- Land sales - gain			
- Investment income and commissions	2,550	2,723	2,924
- Other (Specify)			
Total Other Segmented Revenue	2,850	15,185	14,745
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	2,850	15,185	14,745
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue</b>			
<b>Total General Government Services</b>	2,850	15,185	14,745

**PROTECTIVE SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Local government			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- Local government			
- MEEP			
- Other (Specify)			
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue</b>			
<b>Total Protective Services</b>	-	-	-

Village of Annaheim  
Schedule of Operating and Capital Revenue by Function  
As at December 31, 2021

Schedule 2 - 2

	2021 Budget	2021	2020
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	500	618	785
- Sales of supplies			
- Road Maintenance and Restoration Agreements			
- Frontage			
- Other (Specify)			
Total Fees and Charges	500	618	785
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	500	618	785
Conditional Grants			
- RIRG (CTP)			
- Student Employment	1,500		3,170
- MEEP			
- Other (Specify) <i>SGI</i>			7,460
Total Conditional Grants	1,500	-	10,630
<b>Total Operating</b>	<b>2,000</b>	<b>618</b>	<b>11,415</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	13,380	25,589	18,585
- ICIP			
- RIRG (CTP, Bridge and Large Culvert, Road Const.)	900	4,529	34,712
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
<b>Total Capital</b>	<b>14,280</b>	<b>30,118</b>	<b>53,297</b>
<b>Restructuring Revenue</b>			
<b>Total Transportation Services</b>	<b>16,280</b>	<b>30,736</b>	<b>64,712</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	10,590	10,715	10,590
- Other (Specify)			
Total Fees and Charges	10,590	10,715	10,590
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	10,590	10,715	10,590
Conditional Grants			
- Student Employment			
- TAPD			
- Local government			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>10,590</b>	<b>10,715</b>	<b>10,590</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- TAPD			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue</b>			
<b>Total Environmental and Public Health Services</b>	<b>10,590</b>	<b>10,715</b>	<b>10,590</b>



Village of Annaheim  
Schedule of Operating and Capital Revenue by Function  
As at December 31, 2021

Schedule 2 - 3

	2021 Budget	2021	2020
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue</b>			
<b>Total Planning and Development Services</b>	-	-	-

**RECREATION AND CULTURAL SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify) <i>Insurance Proceeds</i>			9,505
Total Fees and Charges	-	-	9,505
- Tangible capital asset sales - gain (loss)			
- Other (Specify) <i>Donations</i>		5,800	13,950
Total Other Segmented Revenue	-	5,800	23,455
Conditional Grants			
- Student Employment			
- Local government			
- MEEP			
- Other (Specify) <i>Sask Lotteries / RINK Grant</i>		5,000	
Total Conditional Grants	-	5,000	-
<b>Total Operating</b>	-	10,800	23,455
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Local government			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue</b>			
<b>Total Recreation and Cultural Services</b>	-	10,800	23,455

Village of Annaheim  
Schedule of Operating and Capital Revenue by Function  
As at December 31, 2021

Schedule 2 - 4

	2021 Budget	2021	2020
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	110,000	122,443	111,448
- Sewer	15,820	15,751	15,816
- Other (Specify) <i>Infrastructure and Interest</i>	14,200	14,413	11,902
Total Fees and Charges	140,020	152,607	139,166
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	140,020	152,607	139,166
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	140,020	152,607	139,166
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue</b>			
<b>Total Utility Services</b>	140,020	152,607	139,166
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>169,740</b>	<b>220,043</b>	<b>252,668</b>

**SUMMARY**

Total Other Segmented Revenue	153,960	184,925	188,741
Total Conditional Grants	1,500	5,000	10,630
Total Capital Grants and Contributions	14,280	30,118	53,297
Total Restructuring Revenue			
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>169,740</b>	<b>220,043</b>	<b>252,668</b>

Village of Annaheim  
**Total Expenses by Function**  
**As at December 31, 2021**

Schedule 3 - 1

	2021 Budget	2021	2020
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	11,000	10,169	11,153
Wages and benefits	57,040	51,748	41,892
Professional/Contractual services	36,460	25,575	31,218
Utilities	8,750	4,545	8,044
Maintenance, materials and supplies	15,250	17,194	9,495
Grants and contributions - operating - capital			
Amortization	4,500	4,672	4,672
Interest	1,590	1,077	1,591
Allowance for uncollectibles			
Other (Specify)			
<b>General Government Services</b>	<b>134,590</b>	<b>114,980</b>	<b>108,065</b>
<b>Restructuring</b>			
<b>Total General Government Services</b>	<b>134,590</b>	<b>114,980</b>	<b>108,065</b>

**PROTECTIVE SERVICES**

**Police protection**

Wages and benefits			
Professional/Contractual services	11,000	10,386	10,115
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating - capital			
Other (Specify)			

**Fire protections**

Wages and benefits			
Professional/Contractual services	4,270	4,263	4,263
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating - capital			
Amortization			
Interest			
Other (Specify)			

<b>Protective Services</b>	<b>15,270</b>	<b>14,649</b>	<b>14,378</b>
<b>Restructuring</b>			
<b>Total Protective Services</b>	<b>15,270</b>	<b>14,649</b>	<b>14,378</b>

**TRANSPORTATION SERVICES**

Wages and benefits	58,300	34,873	36,838
Professional/Contractual Services	13,000	9,628	12,413
Utilities	7,600	6,400	7,126
Maintenance, materials, and supplies	43,290	39,684	25,774
Gravel	2,500	2,413	
Grants and contributions - operating - capital			
Amortization	13,474	15,435	14,024
Interest			
Other (Specify)			

<b>Transportation Services</b>	<b>138,164</b>	<b>108,433</b>	<b>96,175</b>
<b>Restructuring</b>			
<b>Total Transportation Services</b>	<b>138,164</b>	<b>108,433</b>	<b>96,175</b>

Village of Annaheim

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 2

	2021 Budget	2021	2020
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits			
Professional/Contractual services	1,200	300	1,100
Utilities			
Maintenance, materials and supplies	150	944	148
Grants and contributions - operating			
○ Waste disposal	16,000	16,290	15,939
○ Public Health			
- capital			
○ Waste disposal			
○ Public Health			
Amortization			
Interest			
Other (Specify)			
<b>Environmental and Public Health Services</b>	<b>17,350</b>	<b>17,534</b>	<b>17,187</b>
<b>Restructuring</b>			
<b>Total Environmental and Public Health Services</b>	<b>17,350</b>	<b>17,534</b>	<b>17,187</b>

**PLANNING AND DEVELOPMENT SERVICES**

Wages and benefits			
Professional/Contractual Services			
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other (Specify)			
<b>Planning and Development Services</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring</b>			
<b>Total Planning and Development Services</b>	<b>-</b>	<b>-</b>	<b>-</b>

**RECREATION AND CULTURAL SERVICES**

Wages and benefits			
Professional/Contractual services			
Utilities			
Maintenance, materials and supplies			
Grants and contributions - operating	5,000	13,023	12,864
- capital			
Amortization			
Interest			
Allowance for uncollectibles			
Other (Specify) <i>Donations</i>		5,800	13,950
<b>Recreation and Cultural Services</b>	<b>5,000</b>	<b>18,823</b>	<b>26,814</b>
<b>Restructuring</b>			
<b>Total Recreation and Cultural Services</b>	<b>5,000</b>	<b>18,823</b>	<b>26,814</b>

**Village of Annaheim**

**Total Expenses by Function**

**As at December 31, 2021**

Schedule 3 - 3

	2021 Budget	2021	2020
<b>UTILITY SERVICES</b>			
Wages and benefits		32,846	29,367
Professional/Contractual services	74,750	73,889	67,638
Utilities	6,050	5,357	5,873
Maintenance, materials and supplies	6,300	8,129	10,026
Grants and contributions - operating			
- capital			
Amortization	18,672	18,672	18,672
Interest			
Allowance for uncollectibles			
Other (Specify)			
<b>Utility Services</b>	<b>105,772</b>	<b>138,893</b>	<b>131,576</b>
<b>Restructuring</b>			
<b>Total Utility Services</b>	<b>105,772</b>	<b>138,893</b>	<b>131,576</b>
<b>TOTAL EXPENSES BY FUNCTION</b>	<b>416,146</b>	<b>413,312</b>	<b>394,195</b>

Village of Anaheim  
Consolidated Schedule of Segment Disclosure by Function  
As at December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	12,462	-	618	10,715	-	-	152,607	176,402
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	2,723	-	-	-	-	-	-	2,723
Other Revenues	-	-	-	-	-	5,800	-	5,800
Grants - Conditional	-	-	-	-	-	5,000	-	5,000
- Capital	-	-	30,118	-	-	-	-	30,118
Restructuring								
<b>Total Revenues</b>	<b>15,185</b>	<b>-</b>	<b>30,736</b>	<b>10,715</b>	<b>-</b>	<b>10,800</b>	<b>152,607</b>	<b>220,043</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	61,917	-	34,873	-	-	-	32,846	129,636
Professional/ Contractual Services	25,575	14,649	9,628	300	-	-	73,889	124,041
Utilities	4,545	-	6,400	-	-	-	5,357	16,302
Maintenance Materials and Supplies	17,194	-	42,097	944	-	-	8,129	68,364
Grants and Contributions	-	-	-	16,290	-	13,023	-	29,313
Amortization	4,672	-	15,435	-	-	-	18,672	38,779
Interest	1,077	-	-	-	-	-	-	1,077
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	5,800	-	5,800
Restructuring								
<b>Total Expenses</b>	<b>114,980</b>	<b>14,649</b>	<b>108,433</b>	<b>17,534</b>	<b>-</b>	<b>18,823</b>	<b>138,893</b>	<b>413,312</b>
<b>Surplus (Deficit) by Function</b>	<b>(99,795)</b>	<b>(14,649)</b>	<b>(77,697)</b>	<b>(6,819)</b>	<b>-</b>	<b>(8,023)</b>	<b>13,714</b>	<b>(193,269)</b>

Taxation and other unconditional revenue (Schedule 1)

256,665

**Net Surplus (Deficit)**

**63,396**

Village of Annaheim  
Consolidated Schedule of Segment Disclosure by Function  
As at December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	11,821	-	785	10,590	-	9,505	139,166	171,867
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	2,924	-	-	-	-	-	-	2,924
Other Revenues	-	-	-	-	-	13,950	-	13,950
Grants - Conditional	-	-	10,630	-	-	-	-	10,630
- Capital	-	-	53,297	-	-	-	-	53,297
Restructuring								
<b>Total Revenues</b>	<b>14,745</b>	<b>-</b>	<b>64,712</b>	<b>10,590</b>	<b>-</b>	<b>23,455</b>	<b>139,166</b>	<b>252,668</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	53,045	-	36,838	-	-	-	29,367	119,250
Professional/ Contractual Services	31,218	14,378	12,413	1,100	-	-	67,638	126,747
Utilities	8,044	-	7,126	-	-	-	5,873	21,043
Maintenance Materials and Supplies	9,495	-	25,774	148	-	-	10,026	45,443
Grants and Contributions	-	-	-	15,939	-	12,864	-	28,803
Amortization	4,672	-	14,024	-	-	-	18,672	37,368
Interest	1,591	-	-	-	-	-	-	1,591
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	13,950	-	13,950
Restructuring								
<b>Total Expenses</b>	<b>108,065</b>	<b>14,378</b>	<b>96,175</b>	<b>17,187</b>	<b>-</b>	<b>26,814</b>	<b>131,576</b>	<b>394,195</b>
<b>Surplus (Deficit) by Function</b>	<b>(93,320)</b>	<b>(14,378)</b>	<b>(31,463)</b>	<b>(6,597)</b>	<b>-</b>	<b>(3,359)</b>	<b>7,590</b>	<b>(141,527)</b>

Taxation and other unconditional revenue (Schedule 1)

264,494

**Net Surplus (Deficit)**

**122,967**

Village of Annaheim  
Consolidated Schedule of Tangible Capital Assets by Object  
As at December 31, 2021

Schedule 6

		2021						2020	
		General Assets					Infrastructure Assets	General/ Infrastructure	
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Assets Under Construction	Total
Assets	<b>Asset cost</b>								
	Opening Asset costs	5,705	-	267,707	5,500	149,702	694,699	-	1,123,313
	Additions during the year					14,108			14,108
	Disposals and write-downs during the year								-
	Transfers (from) assets under construction								-
	Transfer of Capital Assets related to restructuring								-
	<b>Closing Asset Costs</b>	<b>5,705</b>	<b>-</b>	<b>267,707</b>	<b>5,500</b>	<b>163,810</b>	<b>694,699</b>	<b>-</b>	<b>1,137,421</b>
Amortization	<b>Accumulated Amortization Cost</b>								
	Opening Accumulated Amortization Costs			19,576	2,199	74,277	154,480		250,532
	Add: Amortization taken			6,692	550	12,864	18,673		38,779
	Less: Accumulated amortization on disposals								-
	Transfer of Capital Assets related to restructuring								-
	<b>Closing Accumulated Amortization Costs</b>	<b>-</b>	<b>-</b>	<b>26,268</b>	<b>2,749</b>	<b>87,141</b>	<b>173,153</b>	<b>-</b>	<b>289,311</b>
	<b>Net Book Value</b>	<b>5,705</b>	<b>-</b>	<b>241,439</b>	<b>2,751</b>	<b>76,669</b>	<b>521,546</b>	<b>-</b>	<b>848,110</b>

1. Total contributed/donated assets received in 2021: \$ -

2. List of assets recognized at nominal value in 2021 are:

- Infrastructure Assets \$ -  
- Vehicles \$ -  
- Machinery and Equipment \$ -

3. Amount of interest capitalized in Schedule 6: \$ -



Village of Annaheim  
Consolidated Schedule of Tangible Capital Assets by Function  
As at December 31, 2021

Schedule 7

		2021						2020		
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Assets	Asset cost									
	Opening Asset costs	182,710	3	275,918	-	-	10	664,672	1,123,313	1,054,523
	Additions during the year			14,108					14,108	68,790
	Disposals and write-downs during the year								-	-
	Transfer of Capital Assets related to restructuring									
Closing Asset Costs		182,710	3	290,026	-	-	10	664,672	1,137,421	1,123,313
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	15,922	1	80,167	-	-	4	154,438	250,532	213,164
	Add: Amortization taken	4,672		15,435				18,672	38,779	37,368
	Less: Accumulated amortization on disposals								-	-
	Transfer of Capital Assets related to restructuring									
Closing Accumulated Amortization Costs		20,594	1	95,602	-	-	4	173,110	289,311	250,532
Net Book Value		162,116	2	194,424	-	-	6	491,562	848,110	872,781

**Village of Annaheim**  
**Consolidated Schedule of Accumulated Surplus**  
**As at December 31, 2021**

Schedule 8

	2020	Changes	2021
<b>UNAPPROPRIATED SURPLUS</b>	<b>501,891</b>	<b>60,416</b>	<b>562,307</b>
<b>APPROPRIATED RESERVES</b>			
Reserve			
Reserve			-
Reserve			-
Reserve			-
Reserve			-
<b>Total Appropriated</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>ORGANIZED HAMLETS</b>			
Hamlet of (Name)			
Hamlet of (Name)			
Hamlet of (Name)			
<b>Total Hamlets</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible capital assets (Schedule 6, 7)	872,781	(24,671)	848,110
Less: Related debt	(59,987)	27,651	(32,336)
<b>Net Investment in Tangible Capital Assets</b>	<b>812,794</b>	<b>2,980</b>	<b>815,774</b>
<b>Total Accumulated Surplus</b>	<b>1,314,685</b>	<b>63,396</b>	<b>1,378,081</b>

**Village of Annaheim**  
**Schedule of Mill Rates and Assessments**  
**As at December 31, 2021**

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
<b>Taxable Assessment</b>	75,495	8,053,440			2,086,325		10,215,260
<b>Regional Park Assessment</b>							
<b>Total Assessment</b>							10,215,260
<b>Mill Rate Factor(s)</b>					1.8500		
<b>Total Base/Minimum Tax</b> (generated for each property class)	500	66,000			2,100		68,600
<b>Total Municipal Tax Levy</b> (include base and/or minimum tax and special levies)	1,438	139,802			53,446		194,686

MILL RATES:	MILLS
<b>Average Municipal*</b>	19.0583
<b>Average School*</b>	4.9048
<b>Potash Mill Rate</b>	
<b>Uniform Municipal Mill Rate</b>	13.5000

\* Average Mill Rates (multiple the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority.

**Village of Annaheim**  
**Schedule of Council Remuneration**  
**As at December 31, 2021**

<b>Position</b>	<b>Name</b>	<b>Remuneration</b>	<b>Reimbursed Costs</b>	<b>Total</b>
Councillor / Deputy Mayor	Renee Peake	4,250	44	4,294
Councillor	Dennis Robinson	1,700	-	1,700
Councillor	Donald Willenborg	1,400	-	1,400
Councillor	Sharon Vedress	2,475	-	2,475
Councillor	Evan Hustej	300	-	300
<b>Total</b>		<b>10,125</b>	<b>44</b>	<b>10,169</b>