

RURAL MUNICIPALITY OF ANTLE NO. 61
Financial Statements
December 31, 2021

INDEX

Pages 1-2	Independent Auditors' Report
Page 3	Statement of Financial Position
Page 4	Statement of Operations
Page 5	Statement of Changes in Net Financial Assets
Page 6	Statement of Cash Flows
Pages 7 - 15	Notes to the Financial Statements
Page 16	Schedule of Taxes and Other Unconditional Revenue
Pages 17 - 20	Schedule of Operating and Capital Revenue by Function
Pages 21 - 23	Schedule of Total Expenses by Function
Pages 24 - 25	Schedule of Segment Disclosure by Function
Page 26	Schedule of Tangible Capital Assets by Object
Page 27	Schedule of Tangible Capital Assets by Function
Page 28	Schedule of Accumulated Surplus
Page 29	Schedule of Mill Rates and Assessments
Page 30	Schedule of Council Remuneration

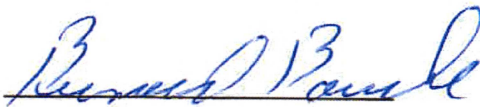
Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting policies and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

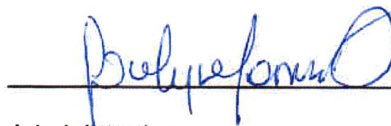
In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Dudley & Company LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report is attached to the financial statements. The external auditors have full and free access to both the Council and management to communicate their audit findings.



Council



Administration

INDEPENDENT AUDITORS' REPORT

To the Reeve and Councillors
RURAL MUNICIPALITY OF ANTLER NO. 61

Opinion

We have audited the financial statements of the **RURAL MUNICIPALITY OF ANTLER NO. 61**, which comprise the statement of financial position as at December 31, 2021 and the statements of operations, changes in net financial assets, and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the municipality as at December 31, 2021, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management intends to dissolve the municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the municipality's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

RURAL MUNICIPALITY OF ANTLER NO. 61

Independent Auditors' Report (continued)

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the over-ride of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Regina, Saskatchewan
April 12, 2022



Dudley & Company LLP
Chartered Professional Accountants

RURAL MUNICIPALITY OF ANTLE NO. 61

Statement of Financial Position

As at December 31, 2021

Statement 1

	2021	2020
ASSETS		
Financial Assets		
Cash & Temporary Investments (Note 2)	\$ 2,415,800	\$ 2,311,335
Taxes Receivable - Municipal (Note 3)	37,527	25,412
Other Accounts Receivable (Note 4)	36,665	38,575
Land for Resale (Note 5)	-	-
Other Investments (Note 6)	15	50,015
SARM (Note 1(i))	85,882	79,500
Total Financial Assets	2,575,889	2,504,837
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable (Note 7)	175,921	29,504
Accrued Liabilities Payable	-	-
Deposits	2,410	2,560
Deferred Revenue (Note 8)	209	260
Accrued Landfill Costs	-	-
Other Liabilities	-	-
Long-Term Debt (Note 9)	-	-
Lease Obligations	-	-
Liability for Contaminated Sites	-	-
Total Liabilities	178,540	32,324
NET FINANCIAL ASSETS	2,397,349	2,472,513
Tangible Capital Assets (Schedules 6, 7)	7,562,118	7,458,820
Prepayment and Deferred Charges	7,418	9,243
Stock and Supplies	1,507,499	1,369,359
Other	-	-
Total Non-Financial Assets	9,077,035	8,837,422
Accumulated Surplus (Deficit) (Schedule 8)	\$ 11,474,384	\$ 11,309,935

The accompanying notes form an integral part of these financial statements.

RURAL MUNICIPALITY OF ANTLER NO. 61Statement of Operations
For the year ended December 31, 2021

Statement 2

		2021 Budget	2021	2020
Revenues				
Taxes and Other Unconditional Revenue	(Schedule 1)	\$ 2,278,110	\$ 2,254,301	\$ 2,279,076
Fees and Charges	(Schedule 4, 5)	93,980	82,573	82,502
Conditional Grants	(Schedule 4, 5)	11,460	13,867	12,250
Tangible Capital Assets Sales - Gain	(Schedule 4, 5)	20,420	(18,871)	(8,818)
Land Sales - Gain	(Schedule 4, 5)	-	500	-
Investment Income and Commissions	(Schedule 4, 5)	39,800	25,198	37,732
Other Revenues	(Schedule 4, 5)	700	2,403	3,190
Total Revenues		2,444,470	2,359,971	2,405,932
Expenses				
General Government Services	(Schedule 3)	314,140	293,311	305,795
Protective Services	(Schedule 3)	64,310	65,170	58,390
Transportation Services	(Schedule 3)	1,598,850	1,489,080	1,595,096
Environmental and Public Health Services	(Schedule 3)	253,400	242,548	219,135
Planning and Development Services	(Schedule 3)	7,680	6,980	3,175
Recreation and Cultural Services	(Schedule 3)	125,950	125,073	124,547
Utility Services	(Schedule 3)	34,820	37,088	25,687
Total Expenses		2,399,150	2,259,250	2,331,825
Surplus (Deficit) before Other Capital Contributions		45,320	100,721	74,107
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)		30,860	63,728	233,189
Surplus (Deficit) of Revenues over Expenses		76,180	164,449	307,296
Accumulated Surplus (Deficit), Beginning of Year		11,309,935	11,309,935	11,002,639
Accumulated Surplus (Deficit), End of Year		\$ 11,386,115	\$ 11,474,384	\$ 11,309,935

The accompanying notes form an integral part of these financial statements.

RURAL MUNICIPALITY OF ANTLER NO. 61
Statement of Changes in Net Financial Assets
For the year ended December 31, 2021

Statement 3

	2021 Budget	2021	2020
Surplus (Deficit)	\$ 76,180	\$ 164,449	\$ 307,296
(Acquisition) of tangible capital assets	(390,000)	(736,474)	(626,092)
Amortization of tangible capital assets	550,190	546,409	622,811
Proceeds on disposal of tangible capital assets	20,420	67,896	3,424
Loss (gain) on disposal of tangible capital assets	(20,420)	18,871	8,818
Surplus (Deficit) of capital expenses over expenditures	160,190	(103,298)	8,961
(Acquisition) of supplies inventory	-	(138,140)	-
(Acquisition) of prepaid expense	-	-	-
Consumption of supplies inventory	-	-	50,282
Use of prepaid expense	-	1,825	3,095
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(136,315)	53,377
Increase/Decrease in Net Financial Assets	236,370	(75,164)	369,634
Net Financial Assets - Beginning of Year	2,472,513	2,472,513	2,102,879
Net Financial Assets - End of Year	\$ 2,708,883	\$ 2,397,349	\$ 2,472,513

The accompanying notes form an integral part of these financial statements.

RURAL MUNICIPALITY OF ANTLER NO. 61

Statement of Cash Flows
For the year ended December 31, 2021

Statement 4

	2021	2020
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	\$ 164,449	\$ 307,296
Amortization	546,409	622,811
Loss (gain) on disposal of tangible capital assets	18,871	8,818
	<u>729,729</u>	<u>938,925</u>
Changes in assets / liabilities		
Taxes Receivable - Municipal	(12,115)	16,455
Other Receivables	1,910	36,529
Land for Resale	-	42
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	146,417	(79,916)
Deposits	(150)	50
Deferred Revenues	(51)	(25)
Other Liabilities	-	-
Stock and Supplies for Use	(138,140)	50,282
Prepayments and Deferred Charges	1,825	3,095
Other	-	-
Net cash from (used for) operations	729,425	965,437
Capital:		
Acquisition of Capital Assets	(736,474)	(626,092)
Proceeds from the Disposal of Capital Assets	67,896	3,424
Other Capital	-	-
Net cash from (used for) capital	(668,578)	(622,668)
Investing:		
Other Investments	50,000	-
SARM	(6,382)	(5,271)
Net cash from (used for) investing	43,618	(5,271)
Financing:		
Long-Term Debt Issued	-	-
Long-Term Debt Repaid	-	-
Other Financing	-	-
Net cash from (used for) financing	-	-
Increase (Decrease) in cash resources	104,465	337,498
Cash and Investments - Beginning of Year	2,311,335	1,973,837
Cash and Investments - End of Year	\$ 2,415,800	\$ 2,311,335

The accompanying notes form an integral part of these financial statements.

RURAL MUNICIPALITY OF ANTLE NO. 61

Notes to the Financial Statements
For the year ended December 31, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the municipality are prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada).

Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting:

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(a) Reporting Entity:

The financial statement report the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.

(b) Collection of Funds for Other Authorities:

Collection of funds by the municipality for the school board and municipal hail are collected and remitted in accordance with relevant legislation.

(c) Government Transfers:

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as either expenses or revenues in the period that the events giving rise to the transfer occurred, as long as:

- a) the transfer is authorized;
- b) eligibility criteria have been met by the recipient; and
- c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received, but not earned, will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

(d) Deferred Revenue:

Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

(e) Net Financial Assets:

Net Financial Assets at the end of an accounting period are the net amounts of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(f) Non-Financial Assets:

Tangible capital and other Non-Financial Assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

RURAL MUNICIPALITY OF ANTLE NO. 61

Notes to the Financial Statements
For the year ended December 31, 2021

(g) Appropriated Reserves:

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

(h) Property Tax Revenue:

Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by Council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions from other taxing authorities operate as a flow through and are excluded from municipal revenue.

(i) Investments:

Portfolio investments are valued at cost, less any provision for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

The long-term investments in the Saskatchewan Rural Municipalities - Self Insurance Fund are accounted for on the modified equity basis.

(j) Inventories:

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost and net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

RURAL MUNICIPALITY OF ANTLE NO. 61

Notes to the Financial Statements
For the year ended December 31, 2021

(k) Tangible Capital Assets:

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market values at the date of contribution; these, and the tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. No amortization is claimed on capital assets in the year of acquisition. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Assets</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	15 years
Buildings	40 years
Vehicles and Equipment	
Vehicles	10 years
Machinery and Equipment	3 to 20 years
Infrastructure Assets	
Infrastructure Assets	
Water and Sewer	15 to 40 years
Road Network Assets	15 to 40 years

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality capitalizes interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital lease are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

(l) Landfill Liability:

The **RURAL MUNICIPALITY OF ANTLE NO. 61** maintains a waste disposal site that is decommissioned.

RURAL MUNICIPALITY OF ANTLER NO. 61

Notes to the Financial Statements
For the year ended December 31, 2021

(m) Employee Benefit Plans:

Contributions to the municipality's defined benefit plans are expensed when contributions are due and payable. Under the defined benefit multiemployer plans, the municipality's obligations are limited to their contributions.

(n) Measurement Uncertainty:

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The "Opening Assets Costs" of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

(o) Basis of Segmentation / Segment Report:

Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: The General Government segment provides for the administration of the municipality.

Protective Services: The Protective Services segment is comprised of expenses for police and fire protection.

Transportation Services: The Transportation Services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The Environmental segment provides waste disposal and other environmental services. The Public Health segment provides for items relating to public health services in the municipality.

Planning and Development: The Planning and Development segment provides for neighbourhood development and sustainability.

Recreation and Culture: The Recreation and Culture segment provides for community services through the provision of recreation and leisure services.

Utility Services: The Utility Services segment provides for delivery of water.

(p) Budget Information:

Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on March 16, 2021.

RURAL MUNICIPALITY OF ANTLER NO. 61

Notes to the Financial Statements
For the year ended December 31, 2021

(q) New Accounting Standards:

Effective for Fiscal Years Beginning On or After April 1, 2022:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601, and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instruments that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites' active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400 Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring, and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The full extent of the impact on adoption of these future standards is not known at this time.

RURAL MUNICIPALITY OF ANTLER NO. 61

Notes to the Financial Statements
For the year ended December 31, 2021

2. Cash and Temporary Investments	2021	2020
Cash	\$ 200	\$ 200
Cash on deposit	2,415,600	2,311,135
Total Cash and Temporary Investments	\$ 2,415,800	\$ 2,311,335

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of twelve months or less.

3. Taxes and Grants in Lieu Receivable	2021	2020
Municipal - Current	\$ 38,102	\$ 27,063
- Arrears	1,925	3,049
	40,027	30,112
- Less Allowance for Uncollectables	(2,500)	(4,700)
Total Municipal Taxes Receivable	37,527	25,412
School - Current	15,049	8,959
- Arrears	1,069	603
Total School Taxes Receivable	16,118	9,562
Other	193	12,016
Total Taxes and Grants in Lieu Receivable	53,838	46,990
Deduct taxes to be collected on behalf of other organizations	(16,311)	(21,578)
Total Taxes and Grants in Lieu Receivable	\$ 37,527	\$ 25,412

4. Other Accounts Receivable	2021	2020
Trade receivables	\$ 5,699	\$ 14,502
GST receivable	20,352	6,468
Local government	5,105	5,492
Utility accounts receivable	5,652	5,282
Accrued interest	3,057	6,831
Total Other Accounts Receivable	39,865	38,575
Less Allowance for Uncollectables	3,200	-
Net Other Accounts Receivable	\$ 36,665	\$ 38,575

RURAL MUNICIPALITY OF ANTLE NO. 61

Notes to the Financial Statements
For the year ended December 31, 2021

5. Land for Resale	2021	2020
Tax title property	\$ 9,281	\$ 8,283
Allowance for market value adjustment	(9,281)	(8,283)
Net Tax Title Property	-	-
Other land	18,637	18,639
Allowance for market value adjustment	(18,637)	(18,639)
Net Other Land	-	-
Total Land for Resale	\$ -	\$ -

6. Other Investments	2021	2020
Co-op /Credit union equity	\$ 15	\$ 15
Redvers Union Estates	-	50,000
Total Other Investments	\$ 15	\$ 50,015

7. Accounts Payable	2021	2020
Trade payables	\$ 146,467	\$ 1,075
Provincial sales taxes	28,708	28,429
Due to local government	394	-
School tax collections	352	-
Total Accounts Payable	\$ 175,921	\$ 29,504

8. Deferred Revenue	2021	2020
Prepaid tax certificate fees	\$ 209	\$ 260
Total Deferred Revenue	\$ 209	\$ 260

9. Long-Term Debt

a) The debt limit of the municipality is \$2,090,319. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (The Municipalities Act section 161(1)).

10. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

RURAL MUNICIPALITY OF ANTLER NO. 61

Notes to the Financial Statements
For the year ended December 31, 2021

11. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. Employees and employers each make plan contributions of 9% of salary (subject to an annually adjusted maximum pensionable earnings amount). The municipality's pension expense in 2021 was \$28,957 (2020 - \$34,777). The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees, which could affect future contribution rates and/or benefits. Contributions to MEPP are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for the plan are not recognized in these financial statements. Rather, the plan is accounted for as a defined contribution plan where the contributions are expensed when made.

The most recent available information reports, in total (in thousands), plan assets of \$3,221,426, plan liabilities, including pension obligations, of \$2,382,526, and a resulting surplus of \$838,900.

12. Related Parties

The financial statements include transactions with related parties. The municipality is related to key management personnel (council and senior management) and their close family members. Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

13. Fair Value

The fair value of the financial assets and liabilities approximates their carrying value due to their short term nature.

14. Interest Rate Risk

The rural municipality is not exposed to significant interest rate risk of its monetary current assets and current liabilities due to their short term maturity.

15. Credit Risk

The municipality is exposed to credit risk on the accounts receivable. The municipality does not have significant exposure to any individual creditor.

16. COVID-19 Pandemic

The COVID-19 pandemic is complex and continues to evolve. It has caused material disruption to businesses and has resulted in an economic slowdown. The municipality continues to assess and monitor the impact of COVID-19 on its financial condition. The magnitude and duration of COVID-19 is uncertain and, accordingly, it is difficult to reliably measure the potential future impact on the municipality's financial position and operations.

RURAL MUNICIPALITY OF ANTLER NO. 61

Notes to the Financial Statements
For the year ended December 31, 2021

17. Commitments

The municipality has provided a guarantee of \$812,978 plus interest on a \$2,936,000 loan taken out by the Redvers & District Community Health Foundation Inc. for the construction of a long term care facility, furnishings for the facility and financing costs related to both. In addition, the municipality provides as collateral security interest in tax revenues to the extent of the guarantee. The municipality has agreed to grant funds to the Foundation for ten years commencing in 2014. The grant is to be made in equal instalments over this period to a maximum of \$812,978 plus interest as stated above. No liability has been accrued in the current year financial statements for this guarantee. For the year 2021, \$102,999 was paid and is included in Public Health and Welfare grants.

RURAL MUNICIPALITY OF ANTLE NO. 61
Schedule of Taxes and Other Unconditional Revenue
For the year ended December 31, 2021

Schedule 1

	2021 Budget	2021	2020
TAXES			
General municipal tax levy	\$ 2,157,420	\$ 2,111,530	\$ 2,195,942
Abatements and adjustments	(13,500)	(16,239)	(83,631)
Discount on current year taxes	(116,700)	(94,325)	(115,611)
Net Municipal Taxes	2,027,220	2,000,966	1,996,700
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	2,050	1,306	1,780
Special tax levy	-	-	-
Other -	-	-	-
Total Taxes	2,029,270	2,002,272	1,998,480
UNCONDITIONAL GRANTS			
Equalization (Revenue Sharing)	228,010	230,832	228,073
Special Service Area	11,180	11,175	11,175
Other - Safe ReStart program	-	-	31,199
Total Unconditional Grants	239,190	242,007	270,447
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	4,750	5,367	5,494
Other -	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other - SARM Fish and Wildlife	4,900	4,655	4,655
Other Government Transfers			
S.P.C. Surcharges	-	-	-
SaskEnergy Surcharge	-	-	-
Other -	-	-	-
Total Grants in Lieu of Taxes	9,650	10,022	10,149
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	\$ 2,278,110	\$ 2,254,301	\$ 2,279,076

RURAL MUNICIPALITY OF ANTLE NO. 61
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2021

Schedule 2-1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ 1,670	\$ 863	\$ 1,424
- Sales of supplies	410	211	280
- Other - Licenses and permits	5,000	1,680	2,200
Total Fees and Charges	7,080	2,754	3,904
- Tangible capital asset sales - gain (loss)	-	-	(1,237)
- Land sales - gain	-	500	-
- Investment income and commissions	39,800	25,198	37,732
- Other - Rentals and other	700	2,403	626
Total Other Segmented Revenue	47,580	30,855	41,025
Conditional Grants			
- Communities In Transition	-	-	-
- Other - Donations	-	-	-
Total Conditional Grants	-	-	-
Total Operating	47,580	30,855	41,025
Capital			
Conditional Grants			
- Canada Community-Building Fund	-	-	-
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total General Government Services	\$ 47,580	\$ 30,855	\$ 41,025

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other - Fire fees	\$ -	\$ -	\$ -
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local Government	-	-	-
- Other - Donations	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund	-	-	-
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other - Local governments	-	-	-
Total Capital	-	-	-
Total Protective Services	\$ -	\$ -	\$ -

RURAL MUNICIPALITY OF ANTLE NO. 61
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2021

Schedule 2-2

	2021 Budget	2021	2020
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ 23,000	\$ 21,786	\$ 17,957
- Sales of supplies	3,000	1,136	2,851
- Road maintenance agreements	10,000	7,500	7,500
- Frontage	-	-	-
- Other - SGI Rebate	-	1,414	-
Total Fees and Charges	36,000	31,836	28,308
- Tangible capital asset sales - gain (loss)	20,420	(18,871)	(1,970)
- Other - Benefits credits	-	-	2,564
Total Other Segmented Revenue	56,420	12,965	28,902
Conditional Grants			
- Primary Weight Corridor	4,960	4,960	4,800
- Municipal Economic Enhancement Program	-	-	-
- Other - Communities in Transition	-	-	-
Total Conditional Grants	4,960	4,960	4,800
Total Operating	61,380	17,925	33,702
Capital			
Conditional Grants			
- Canada Community-Building Fund	30,860	63,728	46,286
- Municipal Economic Enhancement Program	-	-	75,170
- Heavy Haul	-	-	-
- Designated Municipal Roads and Bridges	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	30,860	63,728	121,456
Total Transportation Services	\$ 92,240	\$ 81,653	\$ 155,158

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and disposal fees	\$ 2,900	\$ 3,015	\$ 3,060
- Other - Sale of supplies	400	1,322	233
Total Fees and Charges	3,300	4,337	3,293
- Tangible capital asset sales - gain (loss)	-	-	(5,611)
- Other -	-	-	-
Total Other Segmented Revenue	3,300	4,337	(2,318)
Conditional Grants			
- Pest Control	6,500	8,907	7,450
- Sask Water Agency	-	-	-
- Other -	-	-	-
Total Conditional Grants	6,500	8,907	7,450
Total Operating	9,800	13,244	5,132
Capital			
Conditional Grants			
- Canada Community-Building Fund	-	-	-
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Transit for Disabled	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other - Redvers Vet Clinic	-	-	111,733
Total Capital	-	-	111,733
Total Environmental and Public Health Services	\$ 9,800	\$ 13,244	\$ 116,865

RURAL MUNICIPALITY OF ANTLER NO. 61
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2021

Schedule 2-3

	2021 Budget	2021	2020
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and development charges	\$ 2,300	\$ 3,206	\$ 2,924
- Other -	-	-	-
Total Fees and Charges	2,300	3,206	2,924
- Tangible capital asset sales - gain (loss)	-	-	-
- Other - Economic development grant	-	-	-
Total Other Segmented Revenue	2,300	3,206	2,924
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	2,300	3,206	2,924
Capital			
Conditional Grants			
- Canada Community-Building Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Planning and Development Services	\$ 2,300	\$ 3,206	\$ 2,924

RECREATION AND CULTURAL SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Other - Recreation fees	\$ -	\$ -	\$ -
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Canada Community-Building Fund	-	-	-
- Local Government	-	-	-
- Donations	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund	-	-	-
- Local Government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other - Community Initiative Fund	-	-	-
Total Capital	-	-	-
Total Recreation and Cultural Services	\$ -	\$ -	\$ -

RURAL MUNICIPALITY OF ANTLE NO. 61
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2021

Schedule 2-4

	2021 Budget	2021	2020
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	\$ 38,200	\$ 32,941	\$ 36,894
- Sewer	3,200	3,350	3,400
- Other - Well keys	3,900	4,149	3,779
Total Fees and Charges	45,300	40,440	44,073
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	45,300	40,440	44,073
Conditional Grants			
- Student Employment	-	-	-
- Other - Communities in Transition	-	-	-
Total Conditional Grants	-	-	-
Total Operating	45,300	40,440	44,073
Capital			
Conditional Grants			
- Canada Community-Building Fund	-	-	-
- Sask Water Corp.	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Utility Services	\$ 45,300	\$ 40,440	\$ 44,073

TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 197,220	\$ 169,398	\$ 360,045
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SUMMARY

Total Other Segmented Revenue	\$ 154,900	\$ 91,803	\$ 114,606
Total Conditional Grants	11,460	13,867	12,250
Total Capital Grants and Contributions	30,860	63,728	233,189

TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 197,220	\$ 169,398	\$ 360,045
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RURAL MUNICIPALITY OF ANTLER NO. 61Schedule of Total Expenses by Function
For the year ended December 31, 2021

Schedule 3-1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	\$ 35,050	\$ 41,831	\$ 32,955
Wages and benefits	168,430	145,872	159,240
Professional/Contractual services	84,380	79,375	87,706
Utilities	6,730	6,857	6,346
Maintenance, materials, and supplies	10,800	9,602	10,112
Grants and contributions - operating	2,000	1,300	1,000
- capital	-	-	-
Amortization	5,250	5,251	5,721
Interest	-	-	2
Allowance for uncollectable	1,500	3,223	2,713
Other -	-	-	-
Total General Government Services	\$ 314,140	\$ 293,311	\$ 305,795

PROTECTIVE SERVICES**Police Protection**

Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	25,300	26,166	24,986
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other -	-	-	-

Fire Protection

Wages and benefits	-	-	-
Professional/Contractual services	2,390	2,390	2,390
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions - operating	15,600	15,600	10,000
- capital	-	-	-
Amortization	21,020	21,014	21,014
Interest	-	-	-
Other -	-	-	-

Total Protective Services	\$ 64,310	\$ 65,170	\$ 58,390
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TRANSPORTATION SERVICES

Wages and benefits	\$ 362,660	\$ 293,982	\$ 348,891
Council remuneration and travel	9,700	7,699	8,643
Professional/Contractual services	117,850	82,655	76,253
Utilities	10,900	10,000	9,814
Maintenance, materials, and supplies	355,500	280,477	277,036
Gravel	225,000	300,469	282,378
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	517,240	513,798	592,081
Interest	-	-	-
Other -	-	-	-

Total Transportation Services	\$ 1,598,850	\$ 1,489,080	\$ 1,595,096
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RURAL MUNICIPALITY OF ANTLER NO. 61

Schedule of Total Expenses by Function

For the year ended December 31, 2021

Schedule 3-2

	2021 Budget	2021	2020
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	56,550	47,387	34,252
Utilities	-	-	-
Maintenance, materials, and supplies	6,500	5,644	6,273
Grants and contributions - operating	-	-	-
- Research farm & other	3,000	3,750	3,000
- Public health	74,500	72,917	72,610
- capital	-	-	-
- Waste disposal	-	-	-
- Public health	110,500	110,500	103,000
Amortization	2,350	2,350	-
Interest	-	-	-
Other -	-	-	-
Total Environmental and Public Health Services	\$ 253,400	\$ 242,548	\$ 219,135

PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	2,980	2,980	2,980
Grants and contributions - operating	4,700	4,000	195
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other -	-	-	-
Total Planning and Development Services	\$ 7,680	\$ 6,980	\$ 3,175

RECREATION AND CULTURAL SERVICES			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	8,390	7,785	7,286
Utilities	1,550	1,375	1,352
Maintenance, materials, and supplies	100	5	1
Grants and contributions - operating	115,000	115,000	115,000
- capital	-	-	-
Amortization	910	908	908
Interest	-	-	-
Allowance for uncollectables	-	-	-
Other -	-	-	-
Total Recreation and Cultural Services	\$ 125,950	\$ 125,073	\$ 124,547

RURAL MUNICIPALITY OF ANTLE NO. 61

Schedule of Total Expenses by Function

For the year ended December 31, 2021

Schedule 3-3

	2021 Budget	2021	2020
UTILITY SERVICES			
Wages and benefits	\$ -	\$ 1,436	\$ -
Professional/Contractual services	5,300	4,729	4,114
Utilities	6,800	6,644	6,700
Maintenance, materials, and supplies	19,300	21,191	11,786
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	3,420	3,088	3,087
Interest	-	-	-
Allowance for uncollectables	-	-	-
Other -	-	-	-
Total Utility Services	\$ 34,820	\$ 37,088	\$ 25,687
TOTAL EXPENSES BY FUNCTION	\$ 2,399,150	\$ 2,259,250	\$ 2,331,825

RURAL MUNICIPALITY OF ANTLER NO. 61
Schedule of Segment Disclosure by Function
For the year ended December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 2,754	\$ -	\$ 31,836	\$ 4,337	\$ 3,206	\$ -	\$ 40,440	\$ 82,573
Tangible Capital Asset Sales - Gain	-	-	(18,871)	-	-	-	-	(18,871)
Land Sales - Gain	500	-	-	-	-	-	-	500
Investment Income and Commissions	25,198	-	-	-	-	-	-	25,198
Other Revenues	2,403	-	-	-	-	-	-	2,403
Grants - Conditional	-	-	4,960	8,907	-	-	-	13,867
- Capital	-	-	63,728	-	-	-	-	63,728
Total Revenues	30,855	-	81,653	13,244	3,206	-	40,440	169,398
Expenses (Schedule 3)								
Wages and Benefits	187,703	-	301,681	-	-	-	1,436	490,820
Professional/Contractual Services	79,375	28,556	82,655	47,387	2,980	7,785	4,729	253,467
Utilities	6,857	-	10,000	-	-	1,375	6,644	24,876
Maintenance, Materials, and Supplies	9,602	-	580,946	5,644	-	5	21,191	617,388
Grants and Contributions	1,300	15,600	-	187,167	4,000	115,000	-	323,067
Amortization	5,251	21,014	513,798	2,350	-	908	3,088	546,409
Allowance for uncollectables	3,223	-	-	-	-	-	-	3,223
Total Expenses	293,311	65,170	1,489,080	242,548	6,980	125,073	37,088	2,259,250
Surplus (Deficit) by Function	\$ (262,456)	\$ (65,170)	\$ (1,407,427)	\$ (229,304)	\$ (3,774)	\$ (125,073)	\$ 3,352	\$ (2,089,852)

Taxation and Other Unconditional Revenue (Schedule 1)

\$ 2,254,301

Net Surplus (Deficit)

\$ 164,449

RURAL MUNICIPALITY OF ANTLER NO. 61
Schedule of Segment Disclosure by Function
For the year ended December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 3,904	\$ -	\$ 28,308	\$ 3,293	\$ 2,924	\$ -	\$ 44,073	\$ 82,502
Tangible Capital Asset Sales - Gain	(1,237)	-	(1,970)	(5,611)	-	-	-	(8,818)
Investment Income and Commissions	37,732	-	-	-	-	-	-	37,732
Other Revenues	626	-	2,564	-	-	-	-	3,190
Grants - Conditional	-	-	4,800	7,450	-	-	-	12,250
- Capital	-	-	121,456	111,733	-	-	-	233,189
Total Revenues	41,025	-	155,158	116,865	2,924	-	44,073	360,045
Expenses (Schedule 3)								
Wages and Benefits	192,195	-	357,534	-	-	-	-	549,729
Professional/Contractual Services	87,706	27,376	76,253	34,252	2,980	7,286	4,114	239,967
Utilities	6,346	-	9,814	-	-	1,352	6,700	24,212
Maintenance, Materials, and Supplies	10,112	-	559,414	6,273	-	1	11,786	587,586
Grants and Contributions	1,000	10,000	-	178,610	195	115,000	-	304,805
Amortization	5,721	21,014	592,081	-	-	908	3,087	622,811
Interest	2	-	-	-	-	-	-	2
Allowance for uncollectables	2,713	-	-	-	-	-	-	2,713
Total Expenses	305,795	58,390	1,595,096	219,135	3,175	124,547	25,687	2,331,825
Surplus (Deficit) by Function	\$ (264,770)	\$ (58,390)	\$ (1,439,938)	\$ (102,270)	\$ (251)	\$ (124,547)	\$ 18,386	\$ (1,971,780)

Taxation and Other Unconditional Revenue (Schedule 1)

\$ 2,279,076

Net Surplus (Deficit)

\$ 307,296

RURAL MUNICIPALITY OF ANTLER NO. 61
Schedule of Tangible Capital Assets by Object
For the year ended December 31, 2021

Schedule 6

	2021						2020		
	General Assets					Infrastructure Assets	General / Infrastructure Assets Under Construction	Total	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear Assets			
Asset Cost									
Opening Asset Costs	\$ 86,746	\$ -	\$ 478,225	\$ 432,639	\$ 2,299,490	\$ 10,826,724	\$ -	\$ 14,123,824	\$ 13,578,619
Additions during the year	44,131	-	507,512	-	136,267	6,230	42,334	736,474	626,092
Disposals and write downs during the year	-	-	-	-	(117,145)	(1,693)	-	(118,838)	(80,887)
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
Closing Asset Costs	\$ 130,877	\$ -	\$ 985,737	\$ 432,639	\$ 2,318,612	\$ 10,831,261	\$ 42,334	\$ 14,741,460	\$ 14,123,824
Accumulated Amortization									
Opening Accum. Amort. Cost	\$ -	\$ -	\$ 146,231	\$ 327,289	\$ 801,842	\$ 5,389,642	\$ -	\$ 6,665,004	\$ 6,110,838
Add: Amortization taken	-	-	13,409	31,767	258,429	242,804	-	546,409	622,811
Less: Accum. Amort. on Disposals	-	-	-	-	(31,636)	(435)	-	(32,071)	(68,645)
Closing Accumulated Amort.	\$ -	\$ -	\$ 159,640	\$ 359,056	\$ 1,028,635	\$ 5,632,011	\$ -	\$ 7,179,342	\$ 6,665,004
Net Book Value	\$ 130,877	\$ -	\$ 826,097	\$ 73,583	\$ 1,289,977	\$ 5,199,250	\$ 42,334	\$ 7,562,118	\$ 7,458,820

1. Total contributed/donated assets received in 2021:

\$ -

2. List of assets recognized at nominal value are:

\$ -

- Infrastructure assets

\$ -

- Vehicles

\$ -

- Machinery and Equipment

\$ -

3. Amount of interest capitalized in 2021:

\$ -

RURAL MUNICIPALITY OF ANTLE NO. 61
Schedule of Tangible Capital Assets by Function
For the year ended December 31, 2021

Schedule 7

	2021							Total	2020 Total
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer		
Asset Cost									
Opening Asset Costs	\$ 109,640	\$ 513,579	\$ 13,205,218	\$ 111,733	\$ -	\$ 36,328	\$ 147,326	\$ 14,123,824	\$ 13,578,619
Additions during the year	591,687	-	144,787	-	-	-	-	736,474	626,092
Disposals and write-downs during the year	-	-	(118,838)	-	-	-	-	(118,838)	(80,887)
Closing Asset Costs	\$ 701,327	\$ 513,579	\$ 13,231,167	\$ 111,733	\$ -	\$ 36,328	\$ 147,326	\$ 14,741,460	\$ 14,123,824
Accumulated Amortization									
Opening Accum. Amort. Costs	\$ 78,749	\$ 245,281	\$ 6,249,611	\$ 4	\$ -	\$ 19,070	\$ 72,289	\$ 6,665,004	\$ 6,110,838
Add: Amortization taken	5,251	21,013	513,799	2,350	-	908	3,088	546,409	622,811
Less: Accum. Amort. on Disposals	-	-	(32,071)	-	-	-	-	(32,071)	(68,645)
Closing Accumulated Amortization	\$ 84,000	\$ 266,294	\$ 6,731,339	\$ 2,354	\$ -	\$ 19,978	\$ 75,377	\$ 7,179,342	\$ 6,665,004
Net Book Value	\$ 617,327	\$ 247,285	\$ 6,499,828	\$ 109,379	\$ -	\$ 16,350	\$ 71,949	\$ 7,562,118	\$ 7,458,820

RURAL MUNICIPALITY OF ANTLER NO. 61

Schedule of Accumulated Surplus For the year ended December 31, 2021

Schedule 8

	2020	Changes	2021
UNAPPROPRIATED SURPLUS	\$ 2,264,839	\$ 400,623	\$ 2,665,462
APPROPRIATED RESERVES			
Unspecified Reserve	58,319	(47,121)	11,198
Health Care Reserve	350,277	(220,277)	130,000
Art Centre Reserve	-	-	-
Recreation Foundation Reserve	-	-	-
Special Service Area Antler Reserve	135,094	(10,917)	124,177
Road Work Reserve	586,646	(186,646)	400,000
Buildings and Equipment Replacement Reserve	149,550	50,000	199,550
Equipment Reserve	233,190	25,489	258,679
Fire Protection Reserve	73,200	50,000	123,200
Other	-	-	-
Total Appropriated	1,586,276	(339,472)	1,246,804
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible Capital Assets (Schedule 6)	7,458,820	103,298	7,562,118
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	7,458,820	103,298	7,562,118
OTHER	-	-	-
Total Accumulated Surplus	\$ 11,309,935	\$ 164,449	\$ 11,474,384

RURAL MUNICIPALITY OF ANTLER NO. 61

Schedule of Mill Rates and Assessments

For the year ended December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Commercial & Industrial	Agricultural Hamlet	Residential Hamlet	Commercial Hamlet	
Taxable Assessment	\$ 126,434,010	\$ 11,383,135	\$ 62,867,105	\$ 85,140	\$ 988,560	\$ 122,060	\$ 201,880,010
Regional Park Assessment							-
Total Assessment							201,880,010
Mill Rate Factor(s)	0.500	0.550	1.950	0.250	0.850	1.000	
Total Base/Minimum Tax	85,750	-	301,200	-	8,420	1,175	-
Total Municipal Tax Levy	\$ 612,325	\$ 56,785	\$ 1,413,099	\$ 433	\$ 25,232	\$ 3,656	\$ 2,111,530

MILL RATES:

MILLS

Average Municipal*	10.459
Average School*	4.092
Uniform Special Service Area Mill Rate	20.330
Uniform Municipal Mill Rate	9.070

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1,000 and divide by the total assessment for the taxing authority).

RURAL MUNICIPALITY OF ANTLER NO. 61Schedule of Council Remuneration
For the year ended December 31, 2021

Schedule 10

Name	Remuneration	Reimbursed Costs	Total
Bernard Bauche	\$ 5,850	\$ 296	\$ 6,146
Murray R. Patron	3,175	574	3,749
Keith Rutten	5,000	910	5,910
Edmond Aime	4,913	838	5,751
Calvin Pirlot	5,300	959	6,259
Donald Revet	4,738	843	5,581
Thomas Bastable	5,525	824	6,349
David Hutton	4,875	832	5,707
Total	\$ 39,376	\$ 6,076	\$ 45,452