

Rural Municipality of Argyle No. 1

Financial Statements

December 31, 2021

Rural Municipality of Argyle No. 1

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For the year ended December 31, 2021

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Management's Responsibility

To the Ratepayers of Rural Municipality of Argyle No. 1:

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

MNP LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

June 14, 2022


Reeve


Administrator

Independent Auditors' Report

To the Reeve and Councillors of Rural Municipality of Argyle No.1:

Opinion

We have audited the financial statements of Rural Municipality of Argyle No. 1 (the "Municipality"), which comprise the statement of financial position as at December 31, 2021, and the statements of operations, change in net assets, and cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2021, and the results of its operations and its cash flow for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Moosomin, Saskatchewan

June 14, 2022

MNP LLP

Chartered Professional Accountants

Rural Municipality of Argyle No. 1**Statement of Financial Position****As at December 31, 2021**

Statement 1

	2021	2020
ASSETS		
Financial assets		
Cash and temporary investments (Note 2)	2,485,705	2,733,575
Taxes receivable - municipal (Note 3)	48,523	38,166
Other accounts receivable (Note 4)	131,228	171,164
Land for resale (Note 5)	-	-
Long-term investments (Note 6)	73,337	69,212
Other	-	-
Total financial assets	2,738,793	3,012,117
LIABILITIES		
Bank indebtedness	-	-
Accounts payable	9,069	89,319
Accrued liabilities payable	-	-
Deposits	-	-
Deferred revenue (Note 7)	103,907	3,938
Accrued landfill costs	-	-
Other liabilities	-	-
Long-term debt (Note 8)	-	-
Lease obligations	-	-
Total liabilities	112,976	93,257
NET FINANCIAL ASSETS	2,625,817	2,918,860
Non-financial assets		
Tangible capital assets (Schedule 6, 7)	7,644,208	6,685,165
Prepayments and deferred charges	162	21,662
Inventories	271,844	322,734
Other	-	-
Total non-financial assets	7,916,214	7,029,561
Accumulated surplus (Schedule 8)	10,542,031	9,948,421


Reeve
Administrator

Rural Municipality of Argyle No. 1
Statement of Operations
For the year ended December 31, 2021

Statement 2

	2021 Budget	2021	2020
Revenues			
Taxes and other unconditional revenue (Schedule 1)	1,636,160	1,639,426	1,660,648
Fees and charges (Schedule 4, 5)	176,636	150,462	137,754
Conditional grants (Schedule 4, 5)	4,100	4,145	7,599
Tangible capital asset sales - gain (loss) (Schedule 4, 5)	-	26,626	-
Land sales - gain (Schedule 4, 5)	-	-	-
Investment income and commissions (Schedule 4, 5)	7,900	10,355	9,949
Other revenues (Schedule 4, 5)	-	-	-
Total revenues	1,824,796	1,831,014	1,815,950
Expenses			
General government services (Schedule 3)	274,105	232,655	253,315
Protective services (Schedule 3)	56,824	138,430	45,756
Transportation services (Schedule 3)	740,599	850,864	866,835
Environmental and public health services (Schedule 3)	68,436	63,545	68,906
Planning and development services (Schedule 3)	15,254	11,223	15,310
Recreation and cultural services (Schedule 3)	16,440	16,609	32,184
Utility services (Schedule 3)	7,212	3,895	3,806
Total expenses	1,178,870	1,317,221	1,286,112
Surplus of revenues over expenses before other capital contributions	645,926	513,793	529,838
Provincial/Federal capital grants and contributions (Schedule 4, 5)	62,022	79,817	111,826
Surplus of revenues over expenses	707,948	593,610	641,664
Accumulated surplus, beginning of year	9,948,421	9,948,421	9,306,757
Accumulated surplus, end of year	10,656,369	10,542,031	9,948,421

Rural Municipality of Argyle No. 1
Statement of Change in Net Financial Assets
For the year ended December 31, 2021

Statement 3

	2021 Budget	2021	2020
Surplus	707,948	593,610	641,664
(Acquisition) of tangible capital assets	(1,295,900)	(1,330,001)	(411,659)
Amortization of tangible capital assets	288,948	357,584	288,948
Transfers from tangible capital assets	-	-	-
Proceeds on disposal of tangible capital assets	-	40,000	-
Gain on the disposal of tangible capital assets	-	(26,626)	-
(Deficit) of capital expenses over expenditures	(1,006,952)	(959,043)	(122,711)
(Acquisition) of supplies inventories	(50,000)	(53,379)	(306,479)
(Acquisition) of prepaid expenses	-	(162)	(21,662)
Consumption of supplies inventory	50,000	104,269	163,696
Use of prepaid expense	-	21,662	198
Surplus (deficit) of other non-financial expenses over expenditures	-	72,390	(164,247)
Increase (decrease) in net financial assets	(299,004)	(293,043)	354,706
Net financial assets - beginning of year	2,918,860	2,918,860	2,564,154
Net financial assets - end of year	2,619,856	2,625,817	2,918,860

The accompanying notes are an integral part of these financial statements.

Rural Municipality of Argyle No. 1
Statement of Cash Flow
For the year ended December 31, 2021

Statement 4

	2021	2020
Cash provided by (used for) the following activities		
Operating:		
Surplus	593,610	641,664
Amortization	357,584	288,948
Loss (gain) on disposal of tangible capital assets	(26,626)	-
	924,568	930,612
Change in assets/liabilities		
Taxes receivable - municipal	(10,357)	513
Other receivables	39,936	97,158
Land for resale	-	-
Other financial assets	-	-
Accounts payable and accrued liabilities payable	(80,250)	(30,114)
Deposits	-	-
Deferred revenue	99,969	3,153
Other liabilities	-	-
Stock and supplies for use	50,890	(142,783)
Prepayments and deferred charges	21,500	(21,464)
Other	-	-
Net cash from operations	1,046,256	837,075
Capital:		
Acquisition of capital assets	(1,330,001)	(411,659)
Proceeds from the disposal of capital assets	40,000	-
Other capital	-	-
Net cash used for capital	(1,290,001)	(411,659)
Investing:		
Long-term investments	(4,125)	(3,234)
Other investments	-	-
Net cash used for investing	(4,125)	(3,234)
Financing:		
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
Net cash from (used for) financing	-	-
Increase (decrease) in cash resources	(247,870)	422,182
Cash and investments - beginning of year	2,733,575	2,311,393
Cash and investments - end of year	2,485,705	2,733,575

The accompanying notes are an integral part of these financial statements.

Rural Municipality of Argyle No. 1
Notes to the Financial Statements
For the year ended December 31, 2021

1. Significant accounting policies

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

- a) **Basis of accounting:** The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.
- b) **Reporting entity:** The financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.
- c) **Collection of funds for other authorities:** Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in note 3.
- d) **Revenue recognition:** Revenues are accounted for in the period in which the transactions or events giving rise to the revenues occurred. Property taxes are recognized as revenue in the year in which they are levied.
Fees and charges income is recognized as revenue when received.
Investment income is recognized as revenue when earned.
- e) **Property tax revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- f) **Government transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
 - a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.Unearned government transfer amounts received will be recorded as deferred revenue.
Earned government transfer amounts not received will be recorded as an amount receivable.
- g) **Deferred revenue:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- h) **Local improvement charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- i) **Net financial assets:** Net financial assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- j) **Non-financial assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

Rural Municipality of Argyle No. 1
Notes to the Financial Statements
For the year ended December 31, 2021

1. Significant accounting policies - continued

- k) **Appropriated reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- l) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.
- m) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- n) **Tangible capital assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General assets	
Land	Indefinite
Land improvements	10 to 25 Years
Buildings	50 Years
Vehicles and equipment	
Vehicles	10 Years
Machinery and equipment	5 to 15 Years
Infrastructure assets	
Infrastructure assets	15 to 40 Years

Government contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of art and other unrecognized assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital lease are amortized on a straight line basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

Rural Municipality of Argyle No. 1
Notes to the Financial Statements
For the year ended December 31, 2021

1. Significant accounting policies - continued

- o) **Measurement uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality. The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in operations in the periods in which they become known.

- p) **Basis of segmentation/Segment report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- q) **Budget information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on June 8, 2021.
- r) **Landfill liability:** The municipality does not maintain a waste disposal site.
- s) **Employee benefit plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- t) **Future Accounting Standards:**
Effective On or After April 1, 2022:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. This standard requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. It is effective in the period PS 3450 and PS 2601 are adopted.

Rural Municipality of Argyle No. 1
Notes to the Financial Statements
For the year ended December 31, 2021

1. Significant accounting policies - continued

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. This standard requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. This standard removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. It is effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments is a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instruments that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations is a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective On or After April 1, 2023:

PS 3400, Revenue is a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

2. Cash and temporary investments

	2021	2020
Cash	2,485,705	2,733,575
Temporary investments	-	-
Total cash and temporary investments	2,485,705	2,733,575

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. As at December 31, 2021, the municipality had a line of credit available to a maximum of \$75,000 (2020 - \$75,000) bearing interest at 3.00% (2020 - 3.00%), \$nil (2020 - \$nil) of which was drawn.

Rural Municipality of Argyle No. 1
Notes to the Financial Statements
For the year ended December 31, 2021

3. Taxes receivable - municipal

	2021	2020
Municipal - Current	36,517	37,147
- Arrears	32,145	21,158
	68,662	58,305
- Less allowance for uncollectible	(20,139)	(20,139)
Total municipal taxes receivable	48,523	38,166
School - Current	15,058	17,125
- Arrears	13,935	9,155
Total school taxes receivable	28,993	26,280
Other	6,765	3,982
Total taxes and grants in lieu receivable	84,281	68,428
Deduct taxes receivable to be collected on behalf of other organizations	(35,758)	(30,262)
Total taxes receivable - municipal	48,523	38,166

4. Other accounts receivable

	2021	2020
Federal government	36,064	22,880
Provincial government	46,020	44,480
Local government	31,128	46,119
Utility	-	-
Trade	18,516	58,185
Other	-	-
Total other accounts receivable	131,728	171,664
Less allowance for uncollectible	(500)	(500)
Net other accounts receivable	131,228	171,164

Local government is receivable from the Village of Carievale in monthly instalments of \$1,331 (2020 - \$1,331) including interest at 2.50% (2020 - 2.50%), due December 2023 (2020 - December 2023), unsecured.

5. Land for resale

	2021	2020
Tax title property	-	-
Allowance for market value adjustment	-	-
Net tax title property	-	-
Other land	-	-
Allowance for market value adjustment	-	-
Net other land	-	-
Total land for resale	-	-

Rural Municipality of Argyle No. 1
Notes to the Financial Statements
For the year ended December 31, 2021

6. Long-term investments

	2021	2020
Prairie Pride Credit Union equity	15	15
Southern Plains Co-operative Ltd. equity	14,377	14,377
Saskatchewan Association of Rural Municipalities	58,945	54,820
Total long-term investments	73,337	69,212

The long term investments in the Saskatchewan Association of Rural Municipalities, Prairie Pride Credit Union, and Southern Plains Co-operative Ltd. equity are accounted for on the equity basis.

7. Deferred revenue

	2021	2020
Prepaid taxes	3,907	3,938
Estate donation	100,000	-
Total deferred revenue	103,907	3,938

8. Long term debt

The debt limit of the municipality is \$1,593,242 (2020 - \$1,508,231). The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act section 161).

9. Contingent liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

10. Guarantees

- a) The Municipality guarantees operating expense deficits up to 9.60% (2020 - 9.60%) for the Borderline Housing Company 1975 Inc., which totaled \$nil (2020 - \$4,074). No amount has been accrued in the financial statements on account of the guarantee.

11. Pension plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2021 was \$25,735 (2020 - \$25,263). The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

12. Commitment

- a) The Municipality has committed \$100,000 (2020 - \$100,000) towards the construction of a new kitchen at Borderline Housing. This commitment is payable in two annual installments of \$50,000 (2020 - \$50,000). As at December 31, 2021, a cumulative amount of \$nil (2020 - \$nil) has been paid. The unfunded portion is \$100,000 (2020 - \$100,000).

13. Impact on operations of COVID-19 (coronavirus)

In early March 2020 the global outbreak of COVID-19 (coronavirus) began to have a significant impact on businesses through the restrictions put in place by the Canadian, provincial and municipal governments regarding travel, business operations and isolation/quarantine orders.

The Municipality's operations were not significantly impacted by COVID-19.

At this time, it is unknown the extent of the impact the COVID-19 outbreak may have on the Municipality as this will depend on future developments that are highly uncertain and that cannot be predicted with confidence. These uncertainties arise from the inability to predict the ultimate geographic spread of the disease, and the duration of the outbreak, including the duration of travel restrictions, business closures or disruptions, and quarantine/isolation measures that are currently, or may be put, in place by Canada and other countries to fight the virus. While the extent of the impact is unknown, we anticipate this outbreak will not cause a significant negative impact to the Municipality's business and financial condition.

Rural Municipality of Argyle No. 1
Notes to the Financial Statements
For the year ended December 31, 2021

13. Subsequent event

- a) Subsequent to year-end, the Municipality approved a contract with Northwest Bridge Services Ltd. to replace the bridge located at SE 16-2-30-W1 for an estimated total of \$660,000, with work to commence in 2022.

Rural Municipality of Argyle No. 1
Schedule of Taxes and Other Unconditional Revenue
For the year ended December 31, 2021

Schedule 1

	2021 Budget	2021	2020
TAXES			
General municipal tax levy (Schedule 9)	1,542,749	1,542,749	1,548,139
Abatements and adjustments	-	(801)	-
Discount on current year taxes	(85,000)	(80,362)	(84,271)
Net municipal taxes	1,457,749	1,461,586	1,463,868
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	4,000	3,446	3,286
Special tax levy	-	-	-
Other	-	-	-
Total taxes	1,461,749	1,465,032	1,467,154
UNCONDITIONAL GRANTS			
Equalization (revenue sharing)	167,770	167,770	167,917
Organized hamlet	-	-	-
Other (Safe restart)	-	-	17,300
Total unconditional grants	167,770	167,770	185,217
GRANTS IN LIEU OF TAXES			
Federal	670	668	1,952
Provincial			
S.P.C. electrical	-	-	-
SaskEnergy gas	-	-	-
Transgas	-	-	-
SPMC - municipal share	-	-	-
Sasktel	5,666	5,666	6,083
Other	305	290	242
Local/Other			
Housing authority	-	-	-
C.P.R. mainline	-	-	-
Treaty land entitlement	-	-	-
Other	-	-	-
Other government transfers			
S.P.C. surcharge	-	-	-
Sask Energy surcharge	-	-	-
Other	-	-	-
Total grants in lieu of taxes	6,641	6,624	8,277
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	1,636,160	1,639,426	1,660,648

Rural Municipality of Argyle No. 1
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2021

Schedule 2 - 1

GENERAL GOVERNMENT SERVICES

Operating

	2021 Budget	2021	2020
Other segmented revenue			
Fees and charges			
- Custom work	74,400	74,400	74,400
- Sales of supplies	200	129	214
- Other (photocopy/fax, tax certificate, donations)	300	510	634
Total fees and charges	74,900	75,039	75,248
- Tangible capital asset sales - gain (loss)	-	26,626	-
- Land sales - gain	-	-	-
- Investment income and commissions	7,900	10,355	9,949
- Other (specify)	-	-	-
Total other segmented revenue	82,800	112,020	85,197
Conditional grants			
- Student employment	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
Total conditional grants	-	-	-

Total operating

Capital

Conditional grants			
- Canada Community Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial disaster assistance	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
Total capital	-	-	-
Total general government services	82,800	112,020	85,197

PROTECTIVE SERVICES

Operating

	2021 Budget	2021	2020
Other segmented revenue			
Fees and charges			
- Other (fire fees, donations)	74,136	43,589	3,680
Total fees and charges	74,136	43,589	3,680
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (specify)	-	-	-
Total other segmented revenue	74,136	43,589	3,680
Conditional grants			
- Student employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
Total conditional grants	-	-	-
Total operating	74,136	43,589	3,680

Capital

Conditional grants			
- Canada Community Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial disaster assistance	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
Total capital	-	-	-
Total protective services	74,136	43,589	3,680

Rural Municipality of Argyle No. 1
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2021

Schedule 2 - 2

TRANSPORTATION SERVICES

Operating

	2021 Budget	2021	2020
Other segmented revenue			
Fees and charges			
- Custom work	15,000	11,437	15,649
- Sales of supplies	5,000	3,045	34,290
- Road maintenance and restoration agreements	-	-	-
- Other (specify)	-	-	-
Total fees and charges	20,000	14,482	49,939
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (specify)	-	-	-
Total other segmented revenue	20,000	14,482	49,939
Conditional grants			
- RIRG (CTP)	-	-	-
- Student employment	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
Total conditional grants	-	-	-
Total operating	20,000	14,482	49,939

Capital

Conditional grants			
- Canada Community Building Fund (CCBF)	17,922	35,337	25,665
- ICIP	-	-	41,681
- RIRG (CTP, bridge and large culvert, road const.)	44,100	44,480	44,480
- Provincial disaster assistance	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
Total capital	62,022	79,817	111,826
Total transportation services	82,022	94,299	161,765

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating

	2021 Budget	2021	2020
Other segmented revenue			
Fees and charges			
- Waste and disposal fees	-	-	400
- Other (pest control, weed control, cemetery fees)	1,100	3,500	1,765
Total fees and charges	1,100	3,500	2,165
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (specify)	-	-	-
Total other segmented revenue	1,100	3,500	2,165
Conditional grants			
- Student employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (rat control, invasive weeds)	4,100	4,145	7,599
Total conditional grants	4,100	4,145	7,599
Total operating	5,200	7,645	9,764

Capital

Conditional grants			
- Canada Community Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial disaster assistance	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
Total capital	-	-	-
Total environmental and public health services	5,200	7,645	9,764

Rural Municipality of Argyle No. 1
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2021

Schedule 2 - 3

PLANNING AND DEVELOPMENT SERVICES

Operating

	2021 Budget	2021	2020
Other segmented revenue			
Fees and charges			
- Maintenance and development charges	-	-	-
- Other (road allowance fees, drilling licenses)	5,000	9,272	4,772
Total fees and charges	5,000	9,272	4,772
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (specify)	-	-	-
Total other segmented revenue	5,000	9,272	4,772
Conditional grants			
- Student employment	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
Total conditional grants	-	-	-
Total operating	5,000	9,272	4,772

Capital

Conditional grants			
- Canada Community Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial disaster assistance	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
Total capital	-	-	-
Total planning and development services	5,000	9,272	4,772

RECREATION AND CULTURAL SERVICES

Operating

	2021 Budget	2021	2020
Other segmented revenue			
Fees and charges	-	-	-
- Other (specify)	-	450	-
Total fees and charges	-	450	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (specify)	-	-	-
Total other segmented revenue	-	450	-
Conditional grants			
- Student employment	-	-	-
- Local government	-	-	-
- Donations	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
Total conditional grants	-	-	-
Total operating	-	450	-

Capital

Conditional grants			
- Canada Community Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial disaster assistance	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
Total capital	-	-	-
Total recreation and cultural services	-	450	-

Schedule 2 - 4

UTILITY SERVICES	2021 Budget	2021	2020
Operating			
Other segmented revenue			
Fees and charges			
- Water	-	-	-
- Sewer	-	-	-
- Other (well keys)	1,500	4,130	1,950
Total fees and charges	1,500	4,130	1,950
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (specify)	-	-	-
Total other segmented revenue	1,500	4,130	1,950
Conditional grants			
- Student employment	-	-	-
- Other (specify)	-	-	-
Total conditional grants	-	-	-
Total operating	1,500	4,130	1,950
Capital			
Conditional grants			
- Canada Community Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean water and waste water fund (CWWF)	-	-	-
- Provincial disaster assistance	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
Total capital	-	-	-
Total utility services	1,500	4,130	1,950
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	250,658	271,405	267,128
SUMMARY	2021 Budget	2021	2020
Total other segmented revenue	184,536	187,443	147,703
Total conditional grants	4,100	4,145	7,599
Total capital grants and contributions	62,022	79,817	111,826
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	250,658	271,405	267,128

Rural Municipality of Argyle No. 1
Schedule of Expenses by Function
For the year ended December 31, 2021

Schedule 3 - 1

GENERAL GOVERNMENT SERVICES

	2021 Budget	2021	2020
Council remuneration and travel	48,500	41,200	49,365
Wages and benefits	149,000	140,411	145,751
Professional/contractual services	47,700	23,180	32,319
Utilities	4,000	3,699	3,260
Maintenance, materials and supplies	10,300	10,879	8,808
Grants and contributions - operating	4,500	3,600	570
- capital	-	-	-
Amortization	1,105	1,105	1,105
Interest	500	186	223
Allowance for uncollectibles	-	-	3,188
Other (insurance/bond, elections, other)	8,500	8,395	8,726
Total government services	274,105	232,655	253,315

PROTECTIVE SERVICES

	2021 Budget	2021	2020
Police protection			
Wages and benefits	-	-	-
Professional/contractual services	14,000	14,343	14,234
Utilities	-	55	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other (specify)	-	-	-
Fire protections			
Wages and benefits	4,000	4,000	2,500
Professional/contractual services	850	849	807
Utilities	-	-	-
Maintenance, material and supplies	11,000	40,727	9,741
Grants and contributions - operating	-	-	-
- capital	-	61,845	-
Amortization	16,111	16,111	16,111
Interest	-	-	-
Other (EMO)	10,863	500	2,363
Total protective services	56,824	138,430	45,756

TRANSPORTATION SERVICES

	2021 Budget	2021	2020
Wages and benefits	211,020	217,226	197,308
Professional/contractual services	58,378	41,443	54,110
Utilities	6,000	5,262	4,713
Maintenance, materials, and supplies	144,500	143,327	176,307
Gravel	50,000	104,269	163,696
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	270,701	339,337	270,701
Interest	-	-	-
Other (specify)	-	-	-
Total transportation services	740,599	850,864	866,835

Rural Municipality of Argyle No. 1
Schedule of Expenses by Function
For the year ended December 31, 2021

Schedule 3 - 2

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

	2021 Budget	2021	2020
Wages and benefits	-	-	-
Professional/contractual services	41,500	41,357	44,111
Utilities	-	-	-
Maintenance, materials and supplies	5,000	252	12,454
Grants and contributions - operating	-	-	-
o Waste disposal	-	-	-
o Public health	21,936	21,936	12,341
- capital	-	-	-
o Waste disposal	-	-	-
o Public health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (specify)	-	-	-
Total environmental and public health services	68,436	63,545	68,906

PLANNING AND DEVELOPMENT SERVICES

	2021 Budget	2021	2020
Wages and benefits	-	-	-
Professional/contractual Services	650	619	632
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	6,500	2,500	6,574
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (memberships)	8,104	8,104	8,104
Total planning and development services	15,254	11,223	15,310

RECREATION AND CULTURAL SERVICES

	2021 Budget	2021	2020
Wages and benefits	-	-	-
Professional/contractual services	4,271	4,440	4,239
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	11,650	11,650	26,750
- capital	-	-	676
Amortization	519	519	519
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other (specify)	-	-	-
Total recreation and cultural services	16,440	16,609	32,184

Rural Municipality of Argyle No. 1
Schedule of Expenses by Function
For the year ended December 31, 2021

Schedule 3 - 3

UTILITY SERVICES	2021 Budget	2021	2020
Wages and benefits	-	-	-
Professional/contractual services	-	47	106
Utilities	2,500	2,278	2,285
Maintenance, materials and supplies	4,200	1,058	903
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	512	512	512
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other (specify)	-	-	-
Total utility services	7,212	3,895	3,806
 TOTAL EXPENSES BY FUNCTION	 1,178,870	 1,317,221	 1,286,112

Rural Municipality of Argyle No. 1
Schedule of Segment Disclosure by Function
For the year ended December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and charges	75,039	43,589	14,482	3,500	9,272	450	4,130	150,462
Tangible capital asset sales - gain	26,626	-	-	-	-	-	-	26,626
Land sales - gain	-	-	-	-	-	-	-	-
Investment income and commissions	10,355	-	-	-	-	-	-	10,355
Other revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	4,145	-	-	-	4,145
- Capital	-	-	79,817	-	-	-	-	79,817
Total revenues	112,020	43,589	94,299	7,645	9,272	450	4,130	271,405
Expenses (Schedule 3)								
Wages and benefits	181,611	4,000	217,226	-	-	-	-	402,837
Professional/contractual services	23,180	15,192	41,443	41,357	619	4,440	47	126,278
Utilities	3,699	55	5,262	-	-	-	2,278	11,294
Maintenance materials and supplies	10,879	40,727	247,596	252	-	-	1,058	300,512
Grants and contributions	3,600	61,845	-	21,936	2,500	11,650	-	101,531
Amortization	1,105	16,111	339,337	-	-	519	512	357,584
Interest	186	-	-	-	-	-	-	186
Allowance for uncollectibles	-	-	-	-	-	-	-	-
Other	8,395	500	-	-	8,104	-	-	16,999
Total expenses	232,655	138,430	850,864	63,545	11,223	16,609	3,895	1,317,221
Surplus (deficit) by function	(120,635)	(94,841)	(756,565)	(55,900)	(1,951)	(16,159)	235	(1,045,816)
Taxation and other unconditional revenue (Schedule 1)								<u>1,639,426</u>
Net surplus								<u>593,610</u>

Rural Municipality of Argyle No. 1
Schedule of Segment Disclosure by Function
For The Year Ended December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and charges	75,248	3,680	49,939	2,165	4,772	-	1,950	137,754
Tangible capital asset sales - gain	-	-	-	-	-	-	-	-
Land sales - gain	-	-	-	-	-	-	-	-
Investment income and commissions	9,949	-	-	-	-	-	-	9,949
Other revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	7,599	-	-	-	7,599
- Capital	-	-	111,826	-	-	-	-	111,826
Total revenues	85,197	3,680	161,765	9,764	4,772	-	1,950	267,128
Expenses (Schedule 3)								
Wages and benefits	195,116	2,500	197,308	-	-	-	-	394,924
Professional/contractual services	32,319	15,041	54,110	44,111	632	4,239	106	150,558
Utilities	3,260	-	4,713	-	-	-	2,285	10,258
Maintenance materials and supplies	8,808	9,741	340,003	12,454	-	-	903	371,909
Grants and contributions	570	-	-	12,341	6,574	27,426	-	46,911
Amortization	1,105	16,111	270,701	-	-	519	512	288,948
Interest	223	-	-	-	-	-	-	223
Allowance for uncollectibles	3,188	-	-	-	-	-	-	3,188
Other	8,726	2,363	-	-	8,104	-	-	19,193
Total expenses	253,315	45,756	866,835	68,906	15,310	32,184	3,806	1,286,112
Deficit by function	(168,118)	(42,076)	(705,070)	(59,142)	(10,538)	(32,184)	(1,856)	(1,018,984)
Taxation and other unconditional revenue (Schedule 1)								<u>1,660,648</u>
Net surplus								<u>641,664</u>

Rural Municipality of Argyle No. 1
Schedule of Tangible Capital Assets by Object
For the year ended December 31, 2021

Schedule 6

	2021								2020
	General Assets				Infrastructure Assets	General/Infrastructure Assets Under Construction			
	Land	Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets		Total	
Asset cost	Land	Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Construction	Total	
Opening asset costs	17,700	2,108	39,921	58,903	1,865,115	7,983,689		9,967,436	
Additions during the year	-	-	215,000	-	1,115,001	-	-	1,330,001	
Disposals and write-downs during the year	-	-	(25,720)	-	-	-	-	(25,720)	
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	
Closing asset costs	17,700	2,108	229,201	58,903	2,980,116	7,983,689	-	11,271,717	
Accumulated amortization cost									
Opening accumulated amortization costs	-	-	22,595	18,490	683,035	2,558,151	-	3,282,271	
Add: Amortization taken	-	-	790	4,490	166,900	185,404	-	357,584	
Less: Accumulated amortization on disposals	-	-	(12,346)	-	-	-	-	(12,346)	
Closing accumulated amortization costs	-	-	11,039	22,980	849,935	2,743,555	-	3,627,509	
Net book value	17,700	2,108	218,162	35,923	2,130,181	5,240,134	-	7,644,208	
1. Total contributed/donated assets received in 2021:	\$	-							
2. List of assets recognized at nominal value in 2021 are:									
- Infrastructure assets	\$	-							
- Vehicles	\$	-							
- Machinery and equipment	\$	-							
3. Amount of interest capitalized in 2021	\$	-							

Rural Municipality of Argyle No. 1
Schedule of Tangible Capital Assets by Function
For the year ended December 31, 2021

Schedule 7

	2021								2020
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Asset cost									
Opening asset costs	22,591	241,668	9,635,291	20,907	-	5,193	41,786	9,967,436	9,555,777
Additions during the year	-	-	1,330,001	-	-	-	-	1,330,001	411,659
Disposals and write-downs during the year	-	-	(25,720)	-	-	-	-	(25,720)	-
Closing asset costs	22,591	241,668	10,939,572	20,907	-	5,193	41,786	11,271,717	9,967,436
Accumulated amortization cost									
Opening accumulated amortization costs	11,595	64,444	3,166,966	3,609	-	1,557	34,100	3,282,271	2,993,323
Add: Amortization taken	1,105	16,111	339,337	-	-	519	512	357,584	288,948
Less: Accumulated amortization on disposals	-	-	(12,346)	-	-	-	-	(12,346)	-
Closing accumulated amortization costs	12,700	80,555	3,493,957	3,609	-	2,076	34,612	3,627,509	3,282,271
Net book value	9,891	161,113	7,445,615	17,298	-	3,117	7,174	7,644,208	6,685,165

Rural Municipality of Argyle No. 1
Schedule of Accumulated Surplus
For the year ended December 31, 2021

Schedule 8

	2020	Changes	2021
UNAPPROPRIATED SURPLUS	2,618,256	(115,433)	2,502,823
APPROPRIATED RESERVES			
Machinery and equipment	645,000	(250,000)	395,000
General public reserve	-	-	-
Capital trust	-	-	-
Utility	-	-	-
Other	-	-	-
Total appropriated	645,000	(250,000)	395,000
ORGANIZED HAMLETS			
Hamlet	-	-	-
Hamlet	-	-	-
Hamlet	-	-	-
Total hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6)	6,685,165	959,043	7,644,208
Less: related debt	-	-	-
Net investment in tangible capital assets	6,685,165	959,043	7,644,208
Other	-	-	-
Total accumulated surplus	9,948,421	593,610	10,542,031

Rural Municipality of Argyle No. 1
Schedule of Mill Rates and Assessments
For the year ended December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable assessment	76,670,415	4,397,770	-	-	60,138,095	-	141,206,280
Regional park assessment	-	-	-	-	-	-	-
Total assessment	76,670,415	4,397,770	-	-	60,138,095	-	141,206,280
Mill rate factor(s)	0.625	0.560	-	-	1.700	-	-
Total base/minimum tax (generated for each property class)	-	-	-	-	169,200	-	169,200
Total municipal tax levy (include base and/or minimum tax and special levies)	431,271	22,165	-	-	1,089,313	-	1,542,749

MILL RATES:

Average municipal*
Average school*
Potash mill rate
Uniform municipal mill rate

MILLS

10.93
5.01
-
9.00

* Average mill rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority)

Rural Municipality of Argyle No. 1
Schedule of Council Remuneration
For the year ended December 31, 2021

Schedule 10

Name	Reimbursed		Total
	Remuneration	Costs	
Allen Henderson	2,692	-	2,692
Barry Elliot	6,500	-	6,500
Don Flamme	6,500	-	6,500
George Howden	6,500	-	6,500
John Ryckman	7,000	-	7,000
Krystyn Gillies	6,500	-	6,500
Larry Redpath	2,708	-	2,708
Sheldon Jeffery	6,500	-	6,500
Total	44,900	-	44,900