

RM of AUVERGNE No. 76

Consolidated Financial Statements and Notes

December 31, 2021

de Jong & Associates

Chartered Professional Accountants, Prof. Corp

RM of Auvergne No. 76

Contents

For the year ended December 31, 2021

	Page
Independent Auditors Report	
Statement of Management's Responsibility	
Consolidated Financial Statements	
Statement 1 - Consolidated Statement of Financial Position.....	2
Statement 2 - Consolidated Statement of Operations.....	3
Statement 3 - Consolidated Statement of Changes in Net Financial Assets.....	4
Statement 4 - Consolidated Statement of Cash Flow.....	5
Notes to the Financial Statements.....	6
Consolidated Schedules	
Schedule 1 - Consolidated Schedule of Taxes and Other Unconditional Revenue.....	14
Schedule 2 - Consolidated Schedule of Operating and Capital Revenue by Function.....	15
Schedule 3 - Consolidated Schedule of Total Expenses by Function.....	19
Schedule 4 - Consolidated Schedule of Current Year Segment by Function.....	22
Schedule 5 - Consolidated Schedule of Current Prior Year Segment by Function.....	23
Schedule 6 - Consolidated Schedule of Tangible Capital Assets by Object.....	24
Schedule 7 - Consolidated Schedule of Tangible Capital Assets by Function.....	25
Schedule 8 - Consolidated Schedule of Accumulated Surplus.....	26
Schedule 9 - Consolidated Schedule of Mill Rates and Assessments.....	27
Schedule 10 - Consolidated Schedule of Council Remuneration.....	28
Schedule 11 – Carrying Amounts of Assets and Liabilities from Restructuring.....	29

de Jong & Associates

Chartered Professional Accountants, Prof. Corp.

INDEPENDENT AUDITOR'S REPORT

To the Members of Council of the RM of Auvergne No. 76

Qualified Opinion

We have audited the accompanying financial statements of the RM of Auvergne No. 76, which comprise the Statement of Financial Position as at December 31, 2021, and the Statements of Operations, Changes in Net Financial Assets and Cash Flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, except for the effects of the matters described in the Basis for a Qualified opinion section of our report, the accompanying financial statements, present fairly, in all material aspects, the financial position of the RM of Auvergne No. 76 as at December 31, 2021, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

Due to issues of timing, distance, identification, and measurement we did not find it feasible to make a physical count of the various inventory items. The quantities of gravel on hand were determined from "book records" of quantity movements with prices based on original costs while other items were determined by your administration by actual count.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors Responsibilities for the Audit of the Financial Statement section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our ethical responsibilities in accordance with those requirements. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Council is responsible for overseeing the municipality's financial reporting process.

Auditors Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

INDEPENDENT AUDITOR'S REPORT

Auditors Responsibilities for the Audit of the Financial Statements – from prior page

Misstatements can arise from fraud or error and are considered material, if individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of our audit, in accordance with Canadian generally accepted auditing standards, we exercised professional judgment and maintained professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, due to fraud or error, design and perform audit procedures in response to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or override of internal controls.
- Obtaining an understanding of the internal controls relevant to the audit to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of the municipality's accounting policies used and the reasonableness of the accounting estimates and the related disclosures by management.
- Evaluate the overall presentation, structure, and content of the financial statements, including disclosures, whether the financial statements represent the underlying transactions, and events in a manner that achieve fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant deficiencies in internal control we identify during the audit.

We also provided, those charged with governance, a statement that we complied with the relevant ethical requirement regarding independence, and to communicate with them all relationships and other matters that might reasonably be thought to bear on our independence.

The engagement partner on the audit resulting in the independent auditor's report is Chris J. de Jong, CPA, CGA.


de Jong & Associates
Chartered Professional Accountants, Prof. Corp.

March 10, 2022
Report date

Swift Current, SK.

Management's Responsibility

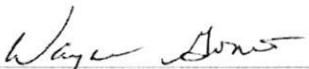
To the Ratepayers of the RM of Auvergne No.76

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

de Jong & Associates, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.


Reeve or designee


CAO/Administrator

March 10, 2022

Municipality of Auvergne No. 76
Consolidated Statement of Financial Position
As at December 31, 2021

Statement 1

	2021	2020
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	1,789,801	1,641,498
Taxes Receivable - Municipal (Note 3)	121,872	87,663
Other Accounts Receivable (Note 4)	39,293	44,363
Land for Resale (Note 5)	-	-
Long-Term Investments (Note 6)	28,064	26,317
Debt Charges Recoverable (Note 7)	-	-
Other	-	-
Total Financial Assets	1,979,030	1,799,841
LIABILITIES		
Bank Indebtedness (Note 8)	-	-
Accounts Payable	963	5,095
Accrued Liabilities Payable	3,643	-
Deposits	-	-
Deferred Revenue (Note 9)	-	8,064
Accrued Landfill Costs (Note 10)	28,000	12,500
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	4,350
Long-Term Debt (Note 12)	-	-
Lease Obligations (Note 13)	-	62,328
Total Liabilities	32,606	92,337
NET FINANCIAL ASSETS (DEBT)	1,946,424	1,707,504
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	1,957,562	2,104,460
Prepayments and Deferred Charges	-	-
Stock and Supplies	153,550	107,782
Other (Note 14) <i>Great West Railway shares</i>	15,000	15,000
Total Non-Financial Assets	2,126,112	2,227,242
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	4,072,536	3,934,746
Unrecognized Assets (Note 11)	-	-
Contingent Assets (Note 20)	-	-
Contractual Rights (Note 21)	-	-
Contingent Liabilities (Note 15)	-	-
Contractual Obligations and Commitments (Note 22)	-	-

The accompanying notes and schedules are an integral part of these statements.

Municipality of Auvergne No. 76
Consolidated Statement of Operations
As at December 31, 2021

Statement 2

	2021 Budget	2021	2020
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	1,192,460	1,157,994	1,157,977
Fees and Charges (Schedule 4, 5)	74,400	68,393	56,159
Conditional Grants (Schedule 4, 5)	7,000	5,652	60,135
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	11,402
Land Sales - Gain (Schedule 4, 5)	2,500	6,000	25,600
Investment Income and Commissions (Schedule 4, 5)	20,570	15,322	20,825
Restructurings (Schedule 4, 5)	-	-	-
Other Revenues (Schedule 4, 5)	9,300	13,139	-
Total Revenues	1,306,230	1,266,500	1,332,098
EXPENSES			
General Government Services (Schedule 3)	222,110	197,432	195,939
Protective Services (Schedule 3)	66,780	43,634	58,388
Transportation Services (Schedule 3)	782,740	785,616	810,102
Environmental and Public Health Services (Schedule 3)	81,870	69,554	52,244
Planning and Development Services (Schedule 3)	1,800	1,630	3,800
Recreation and Cultural Services (Schedule 3)	25,970	15,799	16,501
Utility Services (Schedule 3)	67,110	65,247	60,999
Restructurings (Schedule 3)	-	-	-
Total Expenses	1,248,380	1,178,912	1,197,973
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	57,850	87,588	134,125
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	30,000	50,202	36,462
Surplus (Deficit) of Revenues over Expenses	87,850	137,790	170,587
Accumulated Surplus (Deficit), Beginning of Year	3,934,746	3,934,746	3,764,159
Accumulated Surplus (Deficit), End of Year	4,022,596	4,072,536	3,934,746

The accompanying notes and schedules are an integral part of these statements.

Municipality of Auvergne No. 76
Consolidated Statement of Change in Net Financial Assets
As at December 31, 2021

Statement 3

	2021 Budget	2021	2020
Surplus (Deficit)	87,850	137,790	170,587
(Acquisition) of tangible capital assets		(42,555)	(220,055)
Amortization of tangible capital assets	-	189,453	181,307
Proceeds on disposal of tangible capital assets	-	-	11,403
Loss (gain) on the disposal of tangible capital assets	-	-	(11,402)
Transfer of Assets/Liabilities in Restructuring Transactions	-	-	-
Surplus (Deficit) of capital expenses over expenditures	-	146,898	(38,747)
(Acquisition) of supplies inventories	-	(45,768)	36,669
(Acquisition) of prepaid expense	-	-	-
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	-	-
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(45,768)	36,669
Increase/Decrease in Net Financial Assets	87,850	238,920	168,509
Net Financial Assets (Debt) - Beginning of Year	1,707,504	1,707,504	1,538,995
Net Financial Assets (Debt) - End of Year	1,795,354	1,946,424	1,707,504

The accompanying notes and schedules are an integral part of these statements.

Municipality of Auvergne No. 76
Consolidated Statement of Cash Flow
As at December 31, 2021

Statement 4

	2021	2020
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	137,790	170,587
Amortization	189,453	181,307
Loss (gain) on disposal of tangible capital assets	-	(11,402)
	<u>327,243</u>	<u>340,492</u>
Change in assets/liabilities		
Taxes Receivable - Municipal	(34,209)	(10,824)
Other Receivables	5,070	(3,322)
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	(489)	4,738
Deposits	-	-
Deferred Revenue	(8,064)	8,064
Accrued Landfill Costs	15,500	-
Liability for Contaminated Sites	-	-
Other Liabilities	(4,350)	(4,350)
Stock and Supplies	(45,768)	36,670
Prepayments and Deferred Charges	-	-
Other Lease obligations	(62,328)	(72,501)
Cash provided by operating transactions	192,605	298,967
Capital:		
Acquisition of capital assets	(42,555)	(220,055)
Proceeds from the disposal of capital assets	-	11,403
Other capital	-	-
Cash applied to capital transactions	(42,555)	(208,652)
Investing:		
Long-term investments	(1,747)	(1,130)
Other investments	-	-
Cash provided by (applied to) investing transactions	(1,747)	(1,130)
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
Cash provided by (applied to) financing transactions	-	-
Change in Cash and Temporary Investments during the year	148,303	89,185
Cash and Temporary Investments - Beginning of Year	1,641,498	1,552,313
Cash and Temporary Investments - End of Year	1,789,801	1,641,498

The accompanying notes and schedules are an integral part of these statements.

Municipality of Auvergne No. 76
Notes to the Consolidated Financial Statements
As at December 31, 2021

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:
- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.
- Unearned government transfer amounts received will be recorded as deferred revenue.
Earned government transfer amounts not received will be recorded as an amount receivable.
- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

Tangible Capital Assets: All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition.

- l) Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Infrastructure Assets	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	40 Yrs.
Road Network Assets	40 Yrs.

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:**
The municipality maintains a waste disposal site. The annual provision is reported as an expense and the accumulated provision is reported on the Consolidated Statement of Financial Position. Recommended disclosure is provided in Note 10.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- an environmental standard exists;
 - contamination exceeds the environmental standard;
 - the municipality:
 - is directly responsible; or
 - accepts responsibility;
 - it is expected that future economic benefits will be given up; and
 - a reasonable estimate of the amount can be made.

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.
The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.
Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.
The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on *July 8, 2021*.

New Accounting Standards:

- t) **Effective January 1, 2019,** the municipality adopted the following standard to comply with Public Sector Accounting Standards (PSAS). This standard applies to all public sector entities for years beginning on or after April 1, 2018. Adoption of this standard requires all public sector entities to assess information using definitions, criteria and exceptions provided in the standards and apply professional judgement to comply with the disclosure requirements of each standard.

PS 3430 Restructuring Transactions provides guidance on how to account for and report restructuring transactions by transferors and recipients of assets and/or liabilities. The new standard has been adopted on a prospective basis.

Future Accounting Standards:

Effective On or After April 1, 2022:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of a liability for retirement of a tangible capital asset. As this standard includes solid waste landfill sites active and post-closing obligations upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of revenue.

The extent of the impact on adoption of these future standards is not known at this time.

Municipality of Auvergne No. 76
Notes to the Consolidated Financial Statements
As at December 31, 2021

2. Cash and Temporary Investments

	2021	2020
Cash	1,789,801	1,641,498
Temporary Investments	-	-
Restricted Cash	-	-
Total Cash and Temporary Investments	1,789,801	1,641,498

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of less than one year.

3. Taxes Receivable - Municipal

	2021	2020
Municipal - Current	66,417	54,688
- Arrears	55,455	35,075
	121,872	89,763
- Less Allowance for Uncollectible	-	(2,100)
Total municipal taxes receivable	121,872	87,663
School - Current	13,839	7,044
- Arrears	9,042	5,025
Total school taxes receivable	22,881	12,069
Other	11,306	-
Total taxes and grants in lieu receivable	156,059	99,732
Deduct taxes receivable to be collected on behalf of other organizations	(34,187)	(12,069)
Total Taxes Receivable - Municipal	121,872	87,663

Municipality of Auvergne No. 76
Notes to the Consolidated Financial Statements
As at December 31, 2021

4. Other Accounts Receivable

	2021	2020
Federal Government <i>GST</i>	27,710	30,782
Provincial Government <i>Pest Control</i>	4,150	4,185
Local Government	-	-
Utility	-	-
Trade <i>Road Maintenance fees</i>	7,433	9,396
Other (Specify)	-	-
Total Other Accounts Receivable	39,293	44,363
Less: Allowance for Uncollectible	-	-
Net Other Accounts Receivable	39,293	44,363

5. Land for Resale

	2021	2020
Tax Title Property	17,860	19,872
Allowance for market value adjustment	(17,860)	(19,872)
Net Tax Title Property	-	-
Other Land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
Total Land for Resale	-	-

6. Long-Term Investments

	2021	2020
Sask Assoc. of Rural Municipalities - Self Insurance Fund	27,864	26,117
Co-operative equities	200	200
Other (Specify)	-	-
Total Long-Term Investments	28,064	26,317

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

7. Debt Charges Recoverable

The municipality had not undertaken any projects or assumed any long term financing.

Municipality of Auvergne No. 76
Notes to the Consolidated Financial Statements
As at December 31, 2021

8. Bank Indebtedness

The municipality had no outstanding bank indebtedness.

Credit Arrangements

At December 31, 2021, the municipality had no lines of credit.

9. Deferred Revenue

	2021	2020
Prepaid property taxes	-	8,064

10. Accrued Landfill Costs

In 2021 the municipality has accrued an overall liability for environmental matters in the amount of **\$28,000** (prior year - \$12,500) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance.

Unfunded future liabilities for the landfill will be paid for by future surplus.

11. Liability for Contaminated Sites

The municipality had no contaminated sites.

12. Long-Term Debt

a) The debt limit of the municipality is **\$942,824** (2020 - \$961,690). The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

b) The municipality had no debenture debt.

c) The municipality had no loans outstanding.

13. Lease Obligations

The municipality had no capital leases.

Municipality of Auvergne No. 76
Notes to the Consolidated Financial Statements
As at December 31, 2021

14. Other Non-financial Assets

	2021	2020
Great West Railway shares	15,000	15,000

15. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2021 was **\$22,351** (2020 - \$17,606). The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of the plans funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees which would affect future contribution rates and/or benefits. Contributions to the MEPP are not segregated into separate accounts or restricted to provide benefits to the employees of a specific employer. As a result, the individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for this plan are not recognized in these financial statements.

Rather, the plan is accounted for as a contribution plan and thereby the contributions are expensed in the period they occur. *Financial information not available from MEPP 2021 Annual Report.*

	(in thousands)	
	2021	2020
Details of MEPP		
Member contribution rate (percentage of salary or wage)	9.00%	9.00%
Employer contribution rate (percentage of salary or wage)	9.00%	9.00%
Member contributions for the year	\$ 57,325	\$ 57,325
Employer contributions for the year	\$ 57,231	\$ 57,231
Plan Assets	\$ 3,221,426	\$ 3,221,426
Plan Liabilities	23,371	23,371
Pension obligations	2,359,155	2,359,155
Plan Surplus	\$ 838,900	\$ 838,900

17. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

The municipality did not administer any trusts.

Municipality of Auvergne No. 76
Notes to the Consolidated Financial Statements
As at December 31, 2021

19. Related Parties

The municipality had no material related party relationships or transactions.

20. Contingent Assets

The municipality had no contingent assets.

21. Contractual Rights

The municipality had no significant contractual rights

22. Contractual Obligations and Commitments

The municipality had no significant contractual obligations or commitments.

23. Restructuring Transactions

The municipality had no restructuring transactions.

Municipality of Auvergne No. 76
Schedule of Taxes and Other Unconditional Revenue
As at December 31, 2021

Schedule 1

	2021 Budget	2021	2020
TAXES			
General municipal tax levy	954,420	954,254	917,694
Abatements and adjustments	(4,000)	(5,087)	(5,042)
Discount on current year taxes	(27,570)	(35,540)	(27,028)
Net Municipal Taxes	922,850	913,627	885,624
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	8,280	8,158	8,117
Special tax levy	-	-	-
Other (Specify)	-	-	-
Total Taxes	931,130	921,785	893,741
UNCONDITIONAL GRANTS			
Revenue Sharing	233,710	233,709	237,329
Safe start program	25,070	-	24,577
Other (Specify)	-	-	-
Total Unconditional Grants	258,780	233,709	261,906
GRANTS IN LIEU OF TAXES			
Federal	800	536	492
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	1,200	1,420	1,294
Other (Specify)	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other (Specify)	-	-	-
Other Government Transfers			
S.P.C. Surcharge	-	-	-
Sask Energy Surcharge	-	-	-
Other Trans Gas Mitigation payment	550	544	544
Total Grants in Lieu of Taxes	2,550	2,500	2,330
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	1,192,460	1,157,994	1,157,977

Municipality of Auvergne No. 76
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	900	501	170
- <i>Tax enforce., tax certificates, services & permits</i>	4,500	1,784	2,460
Total Fees and Charges	5,400	2,285	2,630
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	2,500	6,000	25,600
- Investment income and commissions	20,570	15,322	20,825
- <i>Other (Specify)</i>	-	-	-
Total Other Segmented Revenue	28,470	23,607	49,055
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- <i>CIF grant</i>	-	-	-
Total Conditional Grants	-	-	-
Total Operating	28,470	23,607	49,055
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total General Government Services	28,470	23,607	69,410

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges	4,500	8,000	2,500
- <i>Other (Specify)</i>	-	-	-
Total Fees and Charges	4,500	8,000	2,500
- Tangible capital asset sales - gain (loss)	-	-	-
- <i>Fire truck repairs reimbursement</i>	9,000	13,139	-
Total Other Segmented Revenue	13,500	21,139	2,500
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Conditional Grants	-	-	-
Total Operating	13,500	21,139	2,500
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Protective Services	13,500	21,139	2,500

Municipality of Auvergne No. 76
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 2

	2021 Budget	2021	2020
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	4,650	-	4,826
- Sales of supplies	650	10	492
- Road Maintenance and Restoration Agreements	12,000	9,008	12,076
- Frontage	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	17,300	9,018	17,394
- Tangible capital asset sales - gain (loss)	-	-	11,402
- Other (Specify)	-	-	-
Total Other Segmented Revenue	17,300	9,018	28,796
Conditional Grants			
- RIRG (CTP)	-	-	-
- Student Employment	-	-	-
- MEEP	-	-	59,216
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	59,216
Total Operating	17,300	9,018	88,012
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	30,000	50,202	36,462
- ICIP	-	-	-
- RIRG (CTP, Bridge and Large Culvert, Road Constr.)	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	30,000	50,202	36,462
Restructuring Revenue (Specify, if any)	-	-	-
Total Transportation Services	47,300	59,220	124,474

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	8,000	8,000	7,456
- Pest control supplies, cemetery fees	11,000	11,148	722
Total Fees and Charges	19,000	19,148	8,178
- Tangible capital asset sales - gain (loss)	-	-	-
- Cemetery fees	300	-	-
Total Other Segmented Revenue	19,300	19,148	8,178
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- MMSW & PREP grant	7,000	5,652	919
Total Conditional Grants	7,000	5,652	919
Total Operating	26,300	24,800	9,097
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Environmental and Public Health Services	26,300	24,800	9,097

Municipality of Auvergne No. 76
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 3

	2021 Budget	2021	2020
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Recreation and Cultural Services	-	-	-

Municipality of Auvergne No. 76
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 4

	2021 Budget	2021	2020
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	18,700	20,310	16,757
- Sewer	6,500	6,362	5,720
- <i>Infrastructure fee</i>	3,000	3,270	2,980
Total Fees and Charges	28,200	29,942	25,457
- Tangible capital asset sales - gain (loss)	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Other Segmented Revenue	28,200	29,942	25,457
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Conditional Grants	-	-	-
Total Operating	28,200	29,942	25,457
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Utility Services	28,200	29,942	25,457
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	143,770	158,708	230,938

SUMMARY

Total Other Segmented Revenue	106,770	102,854	113,986
Total Conditional Grants	7,000	5,652	60,135
Total Capital Grants and Contributions	30,000	50,202	36,462
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	143,770	158,708	210,583

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	35,540	35,661	32,358
Wages and benefits	65,010	59,709	30,924
Professional/Contractual services	79,620	64,712	100,252
Utilities	8,420	7,299	8,260
Maintenance, materials and supplies	20,210	15,559	12,334
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	6,559	3,091
Interest	2,210	1,743	2,164
Allowance for uncollectible	-	(2,100)	-
Other <i>Carbon Tax & Christmas party</i>	11,100	8,290	6,556
General Government Services	222,110	197,432	195,939
Restructuring (Specify, if any)	-	-	-
Total General Government Services	222,110	197,432	195,939

PROTECTIVE SERVICES

Police protection			
Wages and benefits	-	-	-
Professional/Contractual services	20,240	20,376	19,843
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other <i>Crime Stoppers</i>	-	-	200
Fire protection			
Wages and benefits	1,500	3,080	1,220
Professional/Contractual services	5,860	8,597	29,044
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	39,180	9,445	6,545
- capital	-	-	-
Amortization	-	2,136	1,536
Interest	-	-	-
Other (Specify)	-	-	-
Protective Services	66,780	43,634	58,388
Restructuring (Specify, if any)	-	-	-
Total Protective Services	66,780	43,634	58,388

TRANSPORTATION SERVICES

Wages and benefits	279,490	266,941	245,756
Professional/Contractual Services	169,330	29,430	111,348
Utilities	17,360	13,363	16,799
Maintenance, materials, and supplies	271,560	237,530	173,504
Gravel	40,000	59,149	93,035
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	169,031	169,660
Interest	5,000	10,172	-
Other (Specify)	-	-	-
Transportation Services	782,740	785,616	810,102
Restructuring (Specify, if any)	-	-	-
Total Transportation Services	782,740	785,616	810,102

Municipality of Auvergne No. 76

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 2

	2021 Budget	2021	2020
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	24,600	22,935	21,380
Utilities	-	-	-
Maintenance, materials and supplies	10,710	6,652	11,320
Grants and contributions - operating	-	-	-
o Waste disposal	5,540	512	527
o Public Health STARS	1,020	1,100	1,000
- capital	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	2,517	-
Interest	-	-	-
Landfill decommissioning	40,000	35,838	18,017
Environmental and Public Health Services	81,870	69,554	52,244
Restructuring (Specify, if any)	-	-	-
Total Environmental and Public Health Services	81,870	69,554	52,244

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits	-	-	-
Professional/Contractual Services	1,800	1,630	3,800
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-
Planning and Development Services	1,800	1,630	3,800
Restructuring (Specify, if any)	-	-	-
Total Planning and Development Services	1,800	1,630	3,800

RECREATION AND CULTURAL SERVICES

Wages and benefits	-	-	-
Professional/Contractual services	10,000	9,949	9,806
Utilities	-	-	845
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	15,970	5,850	5,850
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other (Specify)	-	-	-
Recreation and Cultural Services	25,970	15,799	16,501
Restructuring (Specify, if any)	-	-	-
Total Recreation and Cultural Services	25,970	15,799	16,501

Municipality of Auvergne No. 76
Total Expenses by Function
As at December 31, 2021

Schedule 3 - 3

	2021 Budget	2021	2020
UTILITY SERVICES			
Wages and benefits	-	1,050	-
Professional/Contractual services	31,950	36,369	36,943
Utilities	9,450	6,553	9,265
Maintenance, materials and supplies	25,710	12,065	7,771
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	9,210	7,020
Interest	-	-	-
Allowance for Uncollectible	-	-	-
Other (<i>Specify</i>)	-	-	-
Utility Services	67,110	65,247	60,999
Restructuring (Specify, if any)	-	-	-
Total Utility Services	67,110	65,247	60,999
TOTAL EXPENSES BY FUNCTION	1,248,380	1,178,912	1,197,973

Municipality of Auvergne No. 76
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	2,285	8,000	9,018	19,148	-	-	29,942	68,393
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	6,000	-	-	-	-	-	-	6,000
Investment Income and Commissions	15,322	-	-	-	-	-	-	15,322
Other Revenues	-	13,139	-	-	-	-	-	13,139
Grants - Conditional	-	-	-	5,652	-	-	-	5,652
- Capital	-	-	50,202	-	-	-	-	50,202
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	23,607	21,139	59,220	24,800	-	-	29,942	158,708
Expenses (Schedule 3)								
Wages & Benefits	95,370	3,080	266,941	-	-	-	1,050	366,441
Professional/ Contractual Services	64,712	28,973	29,430	22,935	1,630	9,949	36,369	193,998
Utilities	7,299	-	13,363	-	-	-	6,553	27,215
Maintenance Materials and Supplies	15,559	-	296,679	6,652	-	-	12,065	330,955
Grants and Contributions	-	9,445	-	1,612	-	5,850	-	16,907
Amortization	6,559	2,136	169,031	2,517	-	-	9,210	189,453
Interest	1,743	-	10,172	-	-	-	-	11,915
Allowance for Uncollectible	(2,100)	-	-	-	-	-	-	(2,100)
Restructurings	-	-	-	-	-	-	-	-
Other	8,290	-	-	35,838	-	-	-	44,128
Total Expenses	197,432	43,634	785,616	69,554	1,630	15,799	65,247	1,178,912
Surplus (Deficit) by Function	(173,825)	(22,495)	(726,396)	(44,754)	(1,630)	(15,799)	(35,305)	(1,020,204)

Taxes and other unconditional revenue (Schedule 1)

1,157,994

Net Surplus (Deficit)

137,790

Municipality of Auvergne No. 76
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	2,630	2,500	17,394	8,178	-	-	25,457	56,159
Tangible Capital Asset Sales - Gain	-	-	11,402	-	-	-	-	11,402
Land Sales - Gain	25,600	-	-	-	-	-	-	25,600
Investment Income and Commissions	20,825	-	-	-	-	-	-	20,825
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	59,216	919	-	-	-	60,135
- Capital	-	-	36,462	-	-	-	-	36,462
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	49,055	2,500	124,474	9,097	-	-	25,457	210,583
Expenses (Schedule 3)								
Wages & Benefits	63,282	1,220	245,756	-	-	-	-	310,258
Professional/ Contractual Services	100,252	48,887	111,348	21,380	3,800	9,806	36,943	332,416
Utilities	8,260	-	16,799	-	-	845	9,265	35,169
Maintenance Materials and Supplies	12,334	-	266,539	11,320	-	-	7,771	297,964
Grants and Contributions	-	6,545	-	1,527	-	5,850	-	13,922
Amortization	3,091	1,536	169,660	-	-	-	7,020	181,307
Interest	2,164	-	-	-	-	-	-	2,164
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	6,556	200	-	18,017	-	-	-	24,773
Total Expenses	195,939	58,388	810,102	52,244	3,800	16,501	60,999	1,197,973
Surplus (Deficit) by Function	(146,884)	(55,888)	(685,628)	(43,147)	(3,800)	(16,501)	(35,542)	(987,390)

Taxes and other unconditional revenue (Schedule 1)

1,157,977

Net Surplus (Deficit)

170,587

Municipality of Auvergne No. 76
Consolidated Schedule of Tangible Capital Assets by Object
As at December 31, 2021

Schedule 6

		2021						2020	
		General Assets					Infrastructure Assets	General/Infrastructure Assets Under Construction	Total
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets		
Assets	Asset cost								
	Opening Asset costs	1,908	-	196,094	80,249	1,279,447	5,367,087	-	6,924,785
	Additions during the year	-	-	-	-	33,240	-	9,315	42,555
	Disposals and write-downs during the year	-	-	-	-	-	-	-	-
	Transfers (from) assets under construction	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
	Closing Asset Costs	1,908	-	196,094	80,249	1,312,687	5,367,087	9,315	6,967,340
Amortization	Accumulated Amortization Cost								
	Opening Accumulated Amortization Costs	-	-	123,879	60,032	432,324	4,204,090	-	4,820,325
	Add: Amortization taken	-	-	6,559	4,280	102,501	76,113	-	189,453
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
	Closing Accumulated Amortization Costs	-	-	130,438	64,312	534,825	4,280,203	-	5,009,778
	Net Book Value	1,908	-	65,656	15,937	777,862	1,086,884	9,315	1,957,562

1. Total contributed/donated assets received in 2021 \$ -
2. List of assets recognized at nominal value in 2021 are:
- Infrastructure Assets \$ -
 - Vehicles \$ -
 - Machinery and Equipment \$ -
3. Amount of interest capitalized in Schedule 6 \$ -

Municipality of Auvergne No. 76
Consolidated Schedule of Tangible Capital Assets by Function
As at December 31, 2021

Schedule 7

		2021						2020		
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Assets	Asset cost									
	Opening Asset costs	149,205	53,140	6,328,945	-	-	503	392,992	6,924,785	6,704,730
	Additions during the year	-	-	33,240	-	-	-	9,315	42,555	220,055
	Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
Closing Asset Costs		149,205	53,140	6,362,185	-	-	503	402,307	6,967,340	6,924,785
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	86,092	48,481	4,338,636	-	-	-	347,116	4,820,325	4,639,018
	Add: Amortization taken	6,559	2,136	171,548	-	-	-	9,210	189,453	181,307
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs		92,651	50,617	4,510,184	-	-	-	356,326	5,009,778	4,820,325
Net Book Value		56,554	2,523	1,852,001	-	-	503	45,981	1,957,562	2,104,460

Municipality of Auvergne No. 76
Consolidated Schedule of Accumulated Surplus
As at December 31, 2021

Schedule 8

	2020	Changes	2021
UNAPPROPRIATED SURPLUS	1,399,803	269,188	1,668,991
APPROPRIATED RESERVES			
Machinery and Equipment	-	-	-
Public Reserve	-	-	-
Capital Trust	-	-	-
Land fill decommissioning	12,500	15,500	28,000
Other <i>Road work projects</i>	417,983	-	417,983
Total Appropriated	430,483	15,500	445,983
ORGANIZED HAMLETS			
Organized Hamlet of Aneroid	-	-	-
Total Organized Hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	2,104,460	(146,898)	1,957,562
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	2,104,460	(146,898)	1,957,562
Total Accumulated Surplus	3,934,746	137,790	4,072,536

Municipality of Auvergne No. 76
Schedule of Mill Rates and Assessments
As at December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	124,902,040	5,407,635	-	-	7,727,860	-	138,037,535
Regional Park Assessment							-
Total Assessment							138,037,535
Mill Rate Factor(s)	1.0000	1.0000	-	-	1.0000		
Total Base/Minimum Tax (generated for each property class)	750	35,010	-	-	4,080		39,840
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	812,240	63,396	-	-	78,618		954,254

MILL RATES:	MILLS
Average Municipal*	6.9130
Average School*	1.9270
Potash Mill Rate	-
Uniform Municipal Mill Rate - RM Auvergne	6.5000
Uniform Municipal Mill Rate - Hamlet Aneroid	1.0000

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Municipality of Auvergne No. 76
Schedule of Council Remuneration
As at December 31, 2021

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve	Richard Marleau	7,300	518	7,818
Councillor	Louis Martin	4,250	799	5,049
Councillor	Marc Begin	4,500	620	5,120
Councillor	Wayne Gorrill	6,350	732	7,082
Councillor	Clark Evans	2,750	627	3,377
Councillor	Dale Davidson	4,125	957	5,082
Councillor	Roger Nobert	3,500	625	4,125
Councillor	Mellissa Dash	3,125	565	3,690
Total		35,900	5,443	41,343

Municipality of Auvergne No. 76
Schedule of Restructuring
As at December 31, 2021

Schedule 11

	2021
Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
Total Net Carrying Amount Received (Transferred)	-