Financial Statements December 31, 2021

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Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting policies and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Dudley & Company LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report is attached to the financial statements. The external auditors have full and free access to both the Council and management to communicate their audit findings.

Council

Administration

INDEPENDENT AUDITORS' REPORT

To the Mayor and Councillors Village of Avonlea

Qualified Opinion

We have audited the financial statements of the **VILLAGE OF AVONLEA**, which comprise the statement of financial position as at December 31, 2021 and the statements of operations, changes in net financial assets for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the matter described in the Basis for Qualified Opinion section of our report, the financial statements present fairly, in all material respects, the financial position of the municipality as at December 31, 2021, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

Canadian public sector accounting standards require the reporting entity of the village to include all organizations that are owned or controlled by the municipality and are therefore accountable to the Council for the administration of their resources. The operations, assets and liabilities of the recreation boards, which are controlled entities of the village, have not been included in these financial statements. Separate audited financial statements have been prepared for these entities. Had the village's financial statement included the recreation boards, as disclosed in Note 13, the 2021 revenues would have increased by \$64,797 (2020 - \$118,708), the 2021 expenses would have increased by \$78,076 (2020 - \$151,769), and the 2021 unappropriated surplus would have decreased by \$13,279 (2020 - increased by \$33,061).

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements
Management is responsible for the preparation and fair presentation of the financial statements
in accordance with Canadian public sector accounting standards, and for such internal control as
management determines is necessary to enable the preparation of financial statements that are free
from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management intends to dissolve the municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the municipality's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the over-ride of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Dudley & Company LLF

Chartered Professional Accountants

Regina, Saskatchewan March 14, 2022

Statement of Financial Position As at December 31, 2021

Statement 1

		2021		2020
ASSETS				9
Financial Assets				
Cash & Temporary Investments (Note 2)	\$	999,854	\$	572,323
Taxes Receivable - Municipal (Note 3)		14,246		76,221
Other Accounts Receivable (Note 4)		99,523		117,492
Land for Resale (Note 5)	1	671,163		671,163
Other Investments (Note 6)		-		1
Other		- 202		- 45 270
Local Improvement Levy Receivable		6,303		45,279
Total Financial Assets	7.77 (A. 100 Sept. 5)	1,791,089		1,482,479
LADULTIEO				
LIABILITIES Bank Indebtedness				
Accounts Payable (Note 7)	1	146,175		65,198
Accrued Liabilities Payable	1	-		-
Deposits		22,043		22,043
Deferred Revenue (Note 8)		12,943		10,126
Accrued Landfill Costs (Note 9)		550,000		275,000
Other Liabilities		- '		-
Long-Term Debt (Note 10)		41,091		95,319
Lease Obligations				
Total Liabilities		772,252	r Bath da	467,686
NET FINANCIAL ASSETS		1,018,837		1,014,793
Tangible Capital Assets (Schedules 6, 7)	$\overline{}$	6,253,497		6,424,559
Prepayment and Deferred Charges		35,717		111
Stock and Supplies		5,612		8,091
Other		- 1		
Γotal Non-Financial Assets		6,294,826	发发	6,432,761
Accumulated Surplus (Deficit) (Schedule 8)	\$	7,313,663	\$	7,447,554

Statement of Operations For the year ended December 31, 2021

Statement 2

		20	21 Budget		2021	177	2020
devenues							
Taxes and Other Unconditional Revenue	(Schedule 1)	\$	633,682	\$	602,571	\$	575,946
Fees and Charges	(Schedule 4, 5)		422,680		466,112		425,969
Conditional Grants	(Schedule 4, 5)		81,080		48,005		249,311
Tangible Capital Assets Sales - Gain (Loss)	(Schedule 4, 5)		_		3,000		_
Land Sales - Gain	(Schedule 4, 5)		_		-		_
Investment Income and Commissions	(Schedule 4, 5)		5,569		2,254		5,423
Other Revenues	(Schedule 4, 5)		30,800		15,271		28,196
			•		· · · · · · · · · · · · · · · · · · ·		,
otal Revenues			1,173,811		1,137,213		1,284,845
General Government Services Protective Services Transportation Services Environmental and Public Health Services Planning and Development Services Recreation and Cultural Services	(Schedule 3) (Schedule 3) (Schedule 3) (Schedule 3) (Schedule 3)		115,159 59,071 208,016 136,797 4,500 320,936		125,607 68,607 193,063 363,917 1,169 236,833		110,530 93,271 196,777 358,870 2,810 256,164
Utility Services	(Schedule 3)		327,103	<u> </u>	329,795		342,752
otal Expenses			1,171,582		1,318,991		1,361,174
urplus (Deficit) before Other Capital Contributio	ns		2,229		(181,778)		(76,329)
rovincial/Federal Capital Grants and Contributions (Schedule 4, 5)		24,287	-	47,887		34,781
urplus (Deficit) of Revenues over Expenses			26,516		(133,891)		(41,548)
Completed Complete (Deficit) Decimalism of Venne			7,447,554		7,447,554		7,489,102
ccumulated Surplus (Deficit), Beginning of Year			7,777,004		1,741,004		7,400,102
ccumulated Surplus (Deficit), End of Year		\$	7,474,070	\$	7,313,663	\$	7,447,554

Statement of Changes in Net Financial Assets For the year ended December 31, 2021

Statement 3

	20	21 Budget		2021	2020
Surplus (Deficit)	\$	26,516	\$	(133,891)	\$ (41,548)
(Acquisition) of tangible capital assets	\neg		Т	(103,098)	(16,514
Amortization of tangible capital assets		280,400		274,160	276,216
Proceeds on disposal of tangible capital assets		-		3,000	-
Loss (gain) on disposal of tangible capital assets		-		(3,000)	
Surplus (Deficit) of capital expenses over expenditures		280,400		171,062	259,702
(Acquisition) of supplies inventories	\top	-	Τ	-	(4,826
(Acquisition) of prepaid expense		-		(35,606)	-
Consumption of supplies inventory		-		2,479	-
Use of prepaid expense		-		-	200
surplus (Deficit) of expenses of other non-financial over expenditures			1772	(33,127)	(4,626
ncrease/Decrease in Net Financial Assets		306,916		4,044	213,528
let Financial Assets - Beginning of Year		1,014,793		1,014,793	801,265
let Financial Assets - End of Year	_\$	1,321,709	\$	1,018,837	\$ 1,014,793

Statement of Cash Flows For the year ended December 31, 2021

Statement 4

	2021	2020
Cash provided by (used for) the following activities		
Operating:	(400,004)	(44.540)
Surplus (Deficit)	\$ (133,891) \$	(41,548)
Amortization Loss (gain) on disposal of tangible capital assets	274,160 (3,000)	276,216
Loss (gain) on disposal of tangible capital assets	137,269	234,668
Changes in assets / liabilities	137,209	254,000
Taxes Receivable - Municipal	61,975	(24,293)
Other Receivables	17,969	11,639
Land for Resale	-	-
Other Financial Assets		-
Accounts and Accrued Liabilities Payable	355,977	201,459
Deposits Deferred Revenues	2 947	150 (3,934)
Other Liabilities	2,817	(3,934)
Stock and Supplies for Use	2,479	(4,826)
Prepayments and Deferred Charges	(35,606)	200
Other	38,976	22,640
Net cash from (used for) operations	581,856	437,703
Capital:		
Acquisition of Capital Assets	(103,098)	(16,514)
Proceeds from the Disposal of Capital Assets	3,000	- ' '
Other Capital		-
Net cash from (used for) capital	(100,098)	(16,514)
The Cash from (used for) Capital	(100,030)	(10,514)
Investing:		
Long-Term Investments	1	-
Other Investments		
Net cash from (used for) investing	1	
Financing:		
Long-Term Debt Issued	-	-
Long-Term Debt Repaid	(54,228)	(51,457)
Other Financing	-	-
Net cash from (used for) financing	(54,228)	(51,457)
Increase (Decrease) in cash resources	427,531	369,732
Cash and Investments - Beginning of Year	572,323	202,591
Cash and Investments - End of Year	\$ 999,854 \$	572,323

Notes to the Financial Statements
For the year ended December 31, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada).

Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting:

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(a) Collection of Funds for Other Authorities:

Collection of funds by the municipality for the school board are collected and remitted in accordance with relevant legislation.

(b) Government Transfers:

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as either expenses or revenues in the period that the events giving rise to the transfer occurred, as long as:

- a) the transfer is authorized;
- b) eligibility criteria have been met by the recipient; and
- c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

(c) Deferred Revenue:

Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

(d) Net Financial Assets:

Net Financial Assets at the end of an accounting period are the net amounts of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(e) Non-Financial Assets:

Tangible Capital and other Non-Financial Assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

Notes to the Financial Statements For the year ended December 31, 2021

(f) Appropriated Reserves:

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

(g) Property Tax Revenue:

Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by Council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisition from other taxing authorities operate as a flow through and are excluded from municipal revenue.

(h) Investments:

Portfolio investments are valued at cost, less any provision for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

(i) Inventories:

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost and net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

Notes to the Financial Statements
For the year ended December 31, 2021

(j) Tangible Capital Assets:

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution; these, and the tangible capital assets that are recognized at a nominal value, are disclosed on Schedule 6. The cost of tangible capital assets less any estimated residual value are amortized over the asset's estimated useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Assets</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	15 years
Buildings	40 years
Vehicles and Equipment	•
Vehicles	20 years
Machinery and Equipment	5 to 10 years
Infrastructure Assets	
Infrastructure Assets	40 years
Water and Sewer	40 years
Road Network Assets	40 years

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital lease are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

(k) Landfill Liability:

The municipality of **VILLAGE OF AVONLEA** maintains a waste disposal site that is an operating landfill. The annual provision is reported as an expense and the accumulated provision is reported on the statement of financial position.

Notes to the Financial Statements
For the year ended December 31, 2021

(I) Employee Benefit Plans:

Contributions to the municipality's defined benefit plans are expensed when contributions are due and payable. Under the defined benefit multiemployer plans, the municipality's obligations are limited to their contributions.

(m) Measurement Uncertainty:

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The "Opening Assets Costs" of tangible capital assets have been estimated where actual costs were not available.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

(n) Basis of Segmentation / Segment Report:

Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: The General Government segment provides for the administration of the municipality.

Protective Services: The Protective Services segment is comprised of expenses for Police and Fire protection.

Transportation Services: The Transportation Services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The Environmental segment provides waste disposal and other environmental services. The Public Health segment provides for items relating to public health services in the municipality.

Planning and Development: The Planning and Development segment provides for neighbourhood development and sustainability.

Recreation and Culture: The Recreation and Culture segment provides for community services through the provision of recreation and leisure services.

Utility Services: The Utility Services segment provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

(o) Budget Information:

Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on May 3, 2021.

Notes to the Financial Statements
For the year ended December 31, 2021

(p) New Accounting Standards:

Effective for Fiscal Years Beginning On or After April 1, 2022:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS3450, PS 2601, and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instruments that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks from financial instruments and clarification is given for the derecognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites' active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring, and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The full extent of the impact on adoption of these future standards is not known at this time.

Notes to the Financial Statements
For the year ended December 31, 2021

2. Cash and Temporary Investments	2021	2020
Cash	\$ 999,854	\$ 572,323
Total Cash and Temporary Investments	\$ 999,854	\$ 572,323

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

3. Ta	kes and Grants in Lieu Receivable	2021		2020
Mu	nicipal - Current	\$ 9,305	\$	27,727
	- Arrears	 4,941		49,679
.		14,246		77,406
	- Less Allowance for Uncollectables	_		(1,185)
Tot	al Municipal Taxes Receivable	14,246		76,221
Scl	nool - Current	2,799	T	2,135
	- Arrears	1,040		262
Tot	al School Taxes Receivable	3,839		2,397
Oth	ner	_		-
Tot	al Taxes and Grants in Lieu Receivable	18,085		78,618
De	duct taxes to be collected on behalf of other organizations	(3,839)		(2,397)
To	tal Taxes and Grants in Lieu Receivable	\$ 14,246	\$	76,221

. Other Accounts Receivable	2021	2020
Trade receivables	\$ -	\$ 3,220
Provincial government	5,517	4,781
GST receivable	24,000	21,951
Local government	48,760	68,182
Environmental fee receivable	1,253	881
Utility accounts receivable	19,475	18,779
Due from school division	518	518
Total Other Accounts Receivable	99,523	118,312
Less Allowance for Uncollectables		820
Net Other Accounts Receivable	\$ 99,523	\$ 117,492

Notes to the Financial Statements For the year ended December 31, 2021

5	Land for Resale		2021		2020
٠.	Tax title property	\$	-	\$	-
	Allowance for market value adjustment		-		-
	Net Tax Title Property				
	Other land		671,163		671,163
	Allowance for market value adjustment		-		-
	Net Other Land		671,163		671,163
	Total Land for Resale	\$	671,163	\$	671,163
6.	Other Investments		2021		2020
	Blue Hills Ventures Ltd at cost	\$	-	\$	1
	Total Other Investments	\$		\$	1
7.	Accounts Payable		2021		2020
	Trade payables	\$	15,450	\$	9,686
	Accrued interest		95		219
	Provincial government		2,651		-
	Accrued vacation pay		9,005		4,610
	Local government		118,974		50,683
	Total Accounts Payable	\$	146,175	\$	65,198
0	Deferred Devenue	(A)	2024		2020
ō.	Deferred Revenue	\$	2021 5,785	T\$	2020 4,743
	Avonlea Rink skating fees Prepaid utility revenues	P	5,785 7,158	1 D	5,383
	[1 Tepaid dillity Teverides		1,100		5,565
	Total Deferred Revenue	\$	12,943	\$	10,126

Notes to the Financial Statements
For the year ended December 31, 2021

9. Accrued Landfill Costs		2021	2020
Environmental Liabilities	\$	550,000	\$ 275,000
一个一个事情,就是我们的人们的一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个	100		

In 2021 the municipality has accrued a liability for landfill closure and post-closure care expenses in the amount of \$275,000 (2020 - \$265,049) which represents management's best estimate of this liability. The estimated liability for these expenses is recognized as the landfill site's capacity is used and the reported liability represents the portion of the estimated total expenses recognized as at December 31, 2021 based on the cumulative capacity used at that date, compared to the total estimated landfill capacity. Estimated total expenses represent the sum of the discounted future cash flows for closure and post-closure care activities discounted at the municipality's average long-term borrowing rate. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a 2-year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

10. Long-Term Debt

a) The debt limit of the municipality is \$838,974. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (The Municipalities Act section 161(1)).

b) Long Term Liability:

Radius Credit Union - Wastewater system upgrades loan, payable in monthly installments of \$4,828 with interest at 5.25%. Loan matures August 15, 2022. Secured by a general security agreement.

Future principal and interest payments are as follows:

Year	Principal		Interest		Current Total		P	Prior Year Total	
2021	\$	-	\$	-	\$ -		\$		57,938
2022		41,091		879		41,970			41,970
2023		-		-	-			-	
2024		-		-	_			-	
2025		-		-	_ '			-	
Thereafter		-		-	_			-	
Balance	\$	41,091	\$	879	\$ The second secon	41,970	\$		99,908

Notes to the Financial Statements
For the year ended December 31, 2021

11. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. Employees and employers each make plan contributions of 9% of salary (subject to an annually adjusted maximum pensionable earnings amount). The municipality's pension expense in 2021 was \$15,811 (2020 - \$18,105). The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees, which could affect future contribution rates and/or benefits. Contributions to MEPP are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for the plan are not recognized in these financial statements. Rather, the plan is accounted for as a defined contribution plan where the contributions are expensed when made.

The most recent available information reports, in total, plan assets of \$3,221,426,000, plan liabilities, including pension obligations, of \$2,382,526,000, and a resulting surplus of \$838,900,000.

12. Related Parties

The financial statements include transactions with related parties. The municipality is related to key management personnel (council and senior management) and their close family members. Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

13. Non-Consolidated Entities

The following table discloses the entities which have not been consolidated into the municipality's financial statements. Separate audited financial statements have been prepared for these non-consolidated entities.

Entity:	Year End Date:		Revenue:		Revenue:		Revenue:		Revenue: Ex		Expenses:		appropriated rplus/Deficit:
Avonlea Heritage Museum	2021-12-31	\$	57,172	\$	70,360	\$	(13,188)						
Avonlea Recreation Board	2021-12-31		7,625		7,716		(91)						
Totals		\$	64,797	\$	78,076	\$	(13,279)						

As of January 1, 2017 the Village took direct control of the Avonlea Memorial Rink and the revenue and expenses have been consolidated into the financial statements for 2017 and beyond.

14. Fair Value

The fair value of the financial assets and liabilities approximates their carrying value due to their short term nature. The fair value of the municipality's long term debt approximates the carrying value as the terms and conditions are comparable to current market conditions, or they are due in a relatively short period of time.

Notes to the Financial Statements
For the year ended December 31, 2021

15. Interest Rate Risk

The village is not exposed to significant interest rate risk of its monetary current assets and current liabilities due to their short term maturity. The municipality is exposed to interest rate price risk on its long term debt that has a fixed interest rate. The interest rate and maturity date of the debt is disclosed in Note 10.

16. Credit Risk

The municipality is exposed to credit risk on the accounts receivable. The municipality does not have significant exposure to any individual creditor.

17. Guarantees

The municipality has provided a limited guarantee of \$90,000 on a \$450,000 loan taken out by the Couteau Range Manor Inc. The Couteau Range Manor Inc. is a non-profit corporation incorporated under the laws of Saskatchewan and has obtained the loan in order to purchase a personal care home facility located in Avonlea, Saskatchewan. As at December 31, 2021 the loan balance amounted to approximately \$101,222 (2020 - \$124,550). The municipality has guaranteed that they will make 20% of the monthly loan payments by providing a grant to Couteau Range Manor Inc. only if the manor does not have the financial means to make payment. It is not possible to determine the amount of the liability, if any, that may result from the guarantee. No liability has been accrued as no payments are expected to be made. Any losses resulting from these guarantees will be charged against earnings in the year incurred. The municipality does not have any recourse if this loan guarantee is exercised, however, if the manor becomes insolvent the ownership of the building will become property of the VILLAGE OF AVONLEA.

18. COVID-19 Pandemic

The COVID-19 pandemic is complex and continues to evolve. It has caused material disruption to businesses and has resulted in an economic slowdown. The municipality continues to assess and monitor the impact of COVID-19 on its financial condition. The magnitude and duration of COVID-19 is uncertain and, accordingly, it is difficult to reliably measure the potential future impact on the municipality's financial position and operations.

Schedule of Taxes and Other Unconditional Revenue For the year ended December 31, 2021

WE9	2021 Budget	2021	2020
XES	404 007	¢ 452.400	¢ 200.040
General municipal tax levy	\$ 481,627	\$ 453,488 (439)	\$ 398,040
Abatements and adjustments	(17,500)	(19,625)	- (17,664
Discount on current year taxes Net Municipal Taxes	464,127	433,424	380,376
Potash tax share	404,127	433,424	300,370
Trailer license fees		_	_
Penalties on tax arrears	3,000	4,426	5,653
Special tax levy	15,720	15,636	15,660
Other -	-	-	-
tal Taxes	482,847	453,486	401,689
CONDITIONAL GRANTS	00 200	00.105	00.000
Equalization (Revenue Sharing) Organized Hamlet	90,200	90,195	90,998
Other - Safe Restart	-	-	23,444
Other - Sale Restart			23,444
al Unconditional Grants	90,200	90,195	114,442
ANTS IN LIEU OF TAXES			
deral	4,050	3,818	3,886
ovincial	1,000	0,010	
S.P.C. Electrical	-	-	_
SaskEnergy Gas	_	-	, <u> </u>
TransGas	-	-	-
Central Services	1,105	1,005	972
SaskTel	600	600	600
Other -	-	-	-
cal/Other			
Housing Authority	2,880	2,880	2,372
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other -	-	-	-
ner Government Transfers		•	
S.P.C. Surcharges	40,000	38,816	39,607
SaskEnergy Surcharge	12,000	11,771	12,378
Other -	-	- '	′
tal Grants in Lieu of Taxes	60,635	58,890	59,815
TAL TAXES AND OTHER UNCONDITIONAL REV	ENUE \$ 633,682	\$ 602,571	\$ 575,946

Schedule of Operating and Capital Revenue by Function For the year ended December 31, 2021

	20	21 Budget	2	2021		2020
GENERAL GOVERNMENT SERVICES						
Operating					Т	
Other Segmented Revenue						
Fees and Charges - Office services and boardroom rental		6 200		1 771	6	4 120
- WCB distribution	\$	6,380	\$	1,771	\$	4,128
- Other - Licences and permits		1,100		13,299		2,020
Total Fees and Charges	-	7,480	 	15,070	-	6,148
- Tangible capital asset sales - gain (loss)		7,400		15,070		0,140
- Land sales - gain		_		-		-
- Investment income and commissions		5,569		2,254		5,423
- Other - Allowance recovery		- 0,000		2,204		- 0,420
Total Other Segmented Revenue	_	13,049		17,324	 	11,571
Conditional Grants		10,040	 	17,024	 	11,071
- Student Employment		_				
- Other - Accessibility Grant		-		-	1	
Total Conditional Grants			-		 	
		13,049	 	47.004	 	44 574
Total Operating		13,049	L	17,324	L	11,571
Capital Conditional Grants						
- Canada Community-Building Fund		-		-		-
 Can/Sask Municipal Rural Infrastructure Provincial Disaster Assistance 		-		-		-
		-	l	-		-
			1		1	
- Other - Accessibility Grant				-		
- Other - Accessibility Grant Total Capital	\$	13,049	\$	17,324	\$	11,571
- Other - Accessibility Grant Total Capital Total General Government Services PROTECTIVE SERVICES	\$	13,049	\$	17,324	\$	11,571
- Other - Accessibility Grant Total Capital Total General Government Services PROTECTIVE SERVICES Operating	\$	13,049	\$	17,324	\$	11,571
- Other - Accessibility Grant Total Capital Total General Government Services PROTECTIVE SERVICES Operating Other Segmented Revenue	\$	13,049	\$	17,324	\$	11,571
- Other - Accessibility Grant Total Capital Total General Government Services PROTECTIVE SERVICES Operating	\$	13,049	\$	17,324	\$	11,571
- Other - Accessibility Grant Total Capital Total General Government Services PROTECTIVE SERVICES Operating Other Segmented Revenue Fees and Charges		13,049		17,324		- 11,571
- Other - Accessibility Grant Total Capital Total General Government Services PROTECTIVE SERVICES Operating Other Segmented Revenue Fees and Charges - Other -		- 13,049		- 17,324		- 11,571
- Other - Accessibility Grant Total Capital Total General Government Services PROTECTIVE SERVICES Operating Other Segmented Revenue Fees and Charges - Other - Total Fees and Charges		- 13,049		- 17,324		- 11,571
- Other - Accessibility Grant Total Capital Total General Government Services PROTECTIVE SERVICES Operating Other Segmented Revenue Fees and Charges - Other - Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other - Total Other Segmented Revenue		- 13,049		- 17,324		- 11,571
- Other - Accessibility Grant Total Capital Total General Government Services PROTECTIVE SERVICES Operating Other Segmented Revenue Fees and Charges - Other - Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other -		- 13,049		- 17,324		- - - - - - -
- Other - Accessibility Grant Total Capital Total General Government Services PROTECTIVE SERVICES Operating Other Segmented Revenue Fees and Charges - Other - Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other - Total Other Segmented Revenue Conditional Grants - MEEP		- - 13,049		- 17,324		- - - - - - - - - - - - - -
- Other - Accessibility Grant Total Capital Total General Government Services PROTECTIVE SERVICES Operating Other Segmented Revenue Fees and Charges - Other - Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other - Total Other Segmented Revenue Conditional Grants		- - 13,049		- 17,324		- - - - -
- Other - Accessibility Grant Total Capital Total General Government Services PROTECTIVE SERVICES Operating Other Segmented Revenue Fees and Charges - Other - Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other - Total Other Segmented Revenue Conditional Grants - MEEP		- - 13,049		- 17,324		- - - - -
- Other - Accessibility Grant Total Capital Total General Government Services PROTECTIVE SERVICES Operating Other Segmented Revenue Fees and Charges - Other - Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other - Total Other Segmented Revenue Conditional Grants - MEEP - Local Government		- - - -		- - - -		- - - - - - 11,348
- Other - Accessibility Grant Total Capital Total General Government Services PROTECTIVE SERVICES Operating Other Segmented Revenue Fees and Charges - Other - Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other - Total Other Segmented Revenue Conditional Grants - MEEP - Local Government - Other - Donations Total Conditional Grants		- - - -		- - - -		- - - - - - 11,348
- Other - Accessibility Grant Total Capital Total General Government Services PROTECTIVE SERVICES Operating Other Segmented Revenue Fees and Charges - Other - Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other - Total Other Segmented Revenue Conditional Grants - MEEP - Local Government - Other - Donations Total Conditional Grants Total Operating		- - - -		- - - - -		- - - - - 11,348 - - 11,348
- Other - Accessibility Grant Total Capital Total General Government Services PROTECTIVE SERVICES Operating Other Segmented Revenue Fees and Charges - Other - Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other - Total Other Segmented Revenue Conditional Grants - MEEP - Local Government - Other - Donations Total Conditional Grants Total Operating		- - - -		- - - - -		- - - - - 11,348 - - 11,348
- Other - Accessibility Grant Total Capital Total General Government Services PROTECTIVE SERVICES Operating Other Segmented Revenue Fees and Charges - Other - Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other - Total Other Segmented Revenue Conditional Grants - MEEP - Local Government - Other - Donations Total Conditional Grants Total Operating Capital		- - - -		- - - - -		- - - - - 11,348 - - 11,348
- Other - Accessibility Grant Total Capital Total General Government Services PROTECTIVE SERVICES Operating Other Segmented Revenue Fees and Charges - Other - Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other - Total Other Segmented Revenue Conditional Grants - MEEP - Local Government - Other - Donations Total Conditional Grants Total Operating Capital Conditional Grants - Canada Community-Building Fund - Can/Sask Municipal Rural Infrastructure		- - - -		- - - - -		- - - - - 11,348 - - 11,348
- Other - Accessibility Grant Total Capital Total General Government Services PROTECTIVE SERVICES Operating Other Segmented Revenue Fees and Charges - Other - Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other - Total Other Segmented Revenue Conditional Grants - MEEP - Local Government - Other - Donations Total Operating Capital Conditional Grants - Canada Community-Building Fund		- - - -		- - - - -		- - - - - 11,348 - - 11,348
- Other - Accessibility Grant Total Capital Total General Government Services PROTECTIVE SERVICES Operating Other Segmented Revenue Fees and Charges - Other - Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other - Total Other Segmented Revenue Conditional Grants - MEEP - Local Government - Other - Donations Total Conditional Grants Total Operating Capital Conditional Grants - Canada Community-Building Fund - Can/Sask Municipal Rural Infrastructure - Provincial Disaster Assistance - Other - Donations for fire truck		- - - -		- - - - -		- - - - - 11,348 - - 11,348
- Other - Accessibility Grant Total Capital Total General Government Services PROTECTIVE SERVICES Operating Other Segmented Revenue Fees and Charges - Other - Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other - Total Other Segmented Revenue Conditional Grants - MEEP - Local Government - Other - Donations Total Conditional Grants Total Operating Capital Conditional Grants - Canada Community-Building Fund - Can/Sask Municipal Rural Infrastructure - Provincial Disaster Assistance		- - - -		- - - - -		- - - - - 11,348 - - 11,348

Schedule of Operating and Capital Revenue by Function For the year ended December 31, 2021

	2021 Bud	get	202	1	20	020
TRANSPORTATION SERVICES						
Operating						
Other Segmented Revenue						
Fees and Charges			•	4 000	_	000
- Custom work			\$	1,300	\$	990
- Sales of supplies		400		400		-
- Road maintenance agreements - Frontage	_		-			
- Other - SGI rebates and insurance proceeds			-	9,632		
Total Fees and Charges	1	400		11,332		990
- Tangible capital asset sales - gain (loss)	_ ''	100		3,000		_ 550
- Other -	_		_	0,000		-
Total Other Segmented Revenue	1.	400		14,332		990
Conditional Grants	.,	,,,,		,		
- Sask Highways Alternate Truck Route	_			2,419		2,247
- Student Employment	4.	080	-	_,		3,170
- Other -	- '		-			-
Total Conditional Grants	4.	080	,	2,419		5,417
Total Operating		480		16,751		6,407
Capital				,		
Conditional Grants						
- Canada Community-Building Fund	_		-			_ ,
- Can/Sask Municipal Rural Infrastructure	_	- 1	-			-
- Sask Highways Alternate Truck Route	-	- 1	-			-
- Designated Municipal Roads and Bridges	-		-			-
- Provincial Disaster Assistance	-		-			-
- Other -	-		-			- '
Total Capital	-		_			-
Total Transportation Services	\$ 5,	480	\$	16,751	\$	6,407
Total Transportation Services ENVIRONMENTAL AND PUBLIC HEALTH SERVICES Operating	[\$ 5,	480	\$	16,751	\$	6,407
Total Transportation Services ENVIRONMENTAL AND PUBLIC HEALTH SERVICES Operating Other Segmented Revenue	[\$ 5,	480]	\$	16,751	\$	6,407
Total Transportation Services ENVIRONMENTAL AND PUBLIC HEALTH SERVICES Operating Other Segmented Revenue Fees and Charges						
Total Transportation Services ENVIRONMENTAL AND PUBLIC HEALTH SERVICES Operating Other Segmented Revenue Fees and Charges - Environmental fee	\$ 51,	000		51,281	\$	51,140
Total Transportation Services ENVIRONMENTAL AND PUBLIC HEALTH SERVICES Operating Other Segmented Revenue Fees and Charges - Environmental fee - Other - Clinic rental	\$ 51, 4,	000	\$	51,281 4,800		51,140 4,200
Total Transportation Services ENVIRONMENTAL AND PUBLIC HEALTH SERVICES Operating Other Segmented Revenue Fees and Charges - Environmental fee - Other - Clinic rental Total Fees and Charges	\$ 51, 4,	000	\$	51,281		51,140
Total Transportation Services ENVIRONMENTAL AND PUBLIC HEALTH SERVICES Operating Other Segmented Revenue Fees and Charges - Environmental fee - Other - Clinic rental Total Fees and Charges - Tangible capital asset sales - gain (loss)	\$ 51, 4,	000	\$	51,281 4,800		51,140 4,200
Total Transportation Services ENVIRONMENTAL AND PUBLIC HEALTH SERVICES Operating Other Segmented Revenue Fees and Charges - Environmental fee - Other - Clinic rental Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other -	\$ 51, 4, 55, -	000 800 800	\$	51,281 4,800 56,081		51,140 4,200 55,340 -
Total Transportation Services ENVIRONMENTAL AND PUBLIC HEALTH SERVICES Operating Other Segmented Revenue Fees and Charges - Environmental fee - Other - Clinic rental Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other - Total Other Segmented Revenue	\$ 51, 4, 55, -	000	\$	51,281 4,800		51,140 4,200
Total Transportation Services ENVIRONMENTAL AND PUBLIC HEALTH SERVICES Operating Other Segmented Revenue Fees and Charges - Environmental fee - Other - Clinic rental Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other - Total Other Segmented Revenue Conditional Grants	\$ 51, 4, 55, -	000 800 800	\$	51,281 4,800 56,081		51,140 4,200 55,340 -
Total Transportation Services ENVIRONMENTAL AND PUBLIC HEALTH SERVICES Operating Other Segmented Revenue Fees and Charges - Environmental fee - Other - Clinic rental Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other - Total Other Segmented Revenue Conditional Grants - SUMA recycling grant	\$ 51, 4, 55, -	000 800 800	\$	51,281 4,800 56,081		51,140 4,200 55,340 -
Total Transportation Services ENVIRONMENTAL AND PUBLIC HEALTH SERVICES Operating Other Segmented Revenue Fees and Charges - Environmental fee - Other - Clinic rental Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other - Total Other Segmented Revenue Conditional Grants - SUMA recycling grant - Local Government	\$ 51, 4, 55, -	000 800 800	\$	51,281 4,800 56,081		51,140 4,200 55,340 - - 55,340
Total Transportation Services ENVIRONMENTAL AND PUBLIC HEALTH SERVICES Operating Other Segmented Revenue Fees and Charges - Environmental fee - Other - Clinic rental Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other - Total Other Segmented Revenue Conditional Grants - SUMA recycling grant - Local Government - Other - Housing surplus(loss)	\$ 51, 4, 55, -	000 800 800	\$	51,281 4,800 56,081 56,081		51,140 4,200 55,340 - - 55,340
Total Transportation Services ENVIRONMENTAL AND PUBLIC HEALTH SERVICES Operating Other Segmented Revenue Fees and Charges - Environmental fee - Other - Clinic rental Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other - Total Other Segmented Revenue Conditional Grants - SUMA recycling grant - Local Government - Other - Housing surplus(loss) Total Conditional Grants	\$ 51, 4, 55, - - 55, - - - -	000 800 800	\$	51,281 4,800 56,081 56,081 (348) (348)		51,140 4,200 55,340 - - 55,340 - - (768) (768)
Total Transportation Services ENVIRONMENTAL AND PUBLIC HEALTH SERVICES Operating Other Segmented Revenue Fees and Charges - Environmental fee - Other - Clinic rental Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other - Total Other Segmented Revenue Conditional Grants - SUMA recycling grant - Local Government - Other - Housing surplus(loss) Total Conditional Grants Total Operating	\$ 51, 4, 55, - - 55, - - - -	000 800 800	\$	51,281 4,800 56,081 56,081		51,140 4,200 55,340 - - 55,340
Total Transportation Services ENVIRONMENTAL AND PUBLIC HEALTH SERVICES Operating Other Segmented Revenue Fees and Charges - Environmental fee - Other - Clinic rental Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other - Total Other Segmented Revenue Conditional Grants - SUMA recycling grant - Local Government - Other - Housing surplus(loss) Total Conditional Grants Total Operating Capital	\$ 51, 4, 55, - - 55, - - - -	000 800 800	\$	51,281 4,800 56,081 56,081 (348) (348)		51,140 4,200 55,340 - - 55,340 - - (768) (768)
Total Transportation Services ENVIRONMENTAL AND PUBLIC HEALTH SERVICES Operating Other Segmented Revenue Fees and Charges - Environmental fee - Other - Clinic rental Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other - Total Other Segmented Revenue Conditional Grants - SUMA recycling grant - Local Government - Other - Housing surplus(loss) Total Conditional Grants Total Operating Capital Conditional Grants	\$ 51, 4, 55, - - 55, - - - - - - 55,	000 800 800 800	\$	51,281 4,800 56,081 56,081 (348) (348) (348) 55,733		51,140 4,200 55,340 - 55,340 - (768) (768) 54,572
Total Transportation Services ENVIRONMENTAL AND PUBLIC HEALTH SERVICES Operating Other Segmented Revenue Fees and Charges - Environmental fee - Other - Clinic rental Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other - Total Other Segmented Revenue Conditional Grants - SUMA recycling grant - Local Government - Other - Housing surplus(loss) Total Conditional Grants Total Operating Capital Conditional Grants - Canada Community-Building Fund	\$ 51, 4, 55, - - 55, - - - - - - 55,	000 800 800	\$	51,281 4,800 56,081 56,081 (348) (348)		51,140 4,200 55,340 - - 55,340 - - (768) (768)
Total Transportation Services ENVIRONMENTAL AND PUBLIC HEALTH SERVICES Operating Other Segmented Revenue Fees and Charges - Environmental fee - Other - Clinic rental Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other - Total Other Segmented Revenue Conditional Grants - SUMA recycling grant - Local Government - Other - Housing surplus(loss) Total Conditional Grants Total Operating Capital Conditional Grants - Canada Community-Building Fund - Can/Sask Municipal Rural Infrastructure	\$ 51, 4, 55, - - 55, - - - - - - 55,	000 800 800 800	\$	51,281 4,800 56,081 56,081 (348) (348) (348) 55,733		51,140 4,200 55,340 - 55,340 - (768) (768) 54,572
Total Transportation Services ENVIRONMENTAL AND PUBLIC HEALTH SERVICES Operating Other Segmented Revenue Fees and Charges - Environmental fee - Other - Clinic rental Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other - Total Other Segmented Revenue Conditional Grants - SUMA recycling grant - Local Government - Other - Housing surplus(loss) Total Conditional Grants Total Operating Capital Conditional Grants - Canada Community-Building Fund - Can/Sask Municipal Rural Infrastructure - Transit for Disabled	\$ 51, 4, 55, - - 55, - - - - - - 55,	000 800 800 800	\$	51,281 4,800 56,081 56,081 (348) (348) (348) 55,733		51,140 4,200 55,340 - 55,340 - (768) (768) 54,572
Total Transportation Services ENVIRONMENTAL AND PUBLIC HEALTH SERVICES Operating Other Segmented Revenue Fees and Charges - Environmental fee - Other - Clinic rental Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other - Total Other Segmented Revenue Conditional Grants - SUMA recycling grant - Local Government - Other - Housing surplus(loss) Total Conditional Grants Total Operating Capital Conditional Grants - Canada Community-Building Fund - Can/Sask Municipal Rural Infrastructure - Transit for Disabled - Provincial Disaster Assistance	\$ 51, 4, 55, - - 55, - - - - - - 55,	000 800 800 800	\$	51,281 4,800 56,081 56,081 (348) (348) (348) 55,733		51,140 4,200 55,340 - 55,340 - (768) (768) 54,572
Total Transportation Services ENVIRONMENTAL AND PUBLIC HEALTH SERVICES Operating Other Segmented Revenue Fees and Charges - Environmental fee - Other - Clinic rental Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other - Total Other Segmented Revenue Conditional Grants - SUMA recycling grant - Local Government - Other - Housing surplus(loss) Total Conditional Grants Total Operating Capital Conditional Grants - Canada Community-Building Fund - Can/Sask Municipal Rural Infrastructure - Transit for Disabled - Provincial Disaster Assistance - Other -	\$ 51, 4, 55, - - 55, - - - - 55,	000 800 800 800 800		51,281 4,800 56,081 56,081 (348) (348) 55,733		51,140 4,200 55,340 - 55,340 - (768) (768) 54,572
Total Transportation Services ENVIRONMENTAL AND PUBLIC HEALTH SERVICES Operating Other Segmented Revenue Fees and Charges - Environmental fee - Other - Clinic rental Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other - Total Other Segmented Revenue Conditional Grants - SUMA recycling grant - Local Government - Other - Housing surplus(loss) Total Conditional Grants Total Operating Capital Conditional Grants - Canada Community-Building Fund - Can/Sask Municipal Rural Infrastructure - Transit for Disabled - Provincial Disaster Assistance	\$ 51, 4, 55, - - 55, - - - - - 55,	000 800 800 800 800 287		51,281 4,800 56,081 56,081 (348) (348) (348) 55,733		51,140 4,200 55,340 - 55,340 - (768) (768) 54,572

Schedule of Operating and Capital Revenue by Function For the year ended December 31, 2021

	202	21 Budget	2	021	. 4. 4. 4	2020
LANNING AND DEVELOPMENT SERVICES						
perating						
Other Segmented Revenue					ł	
Fees and Charges					l	
 Maintenance and development charges 	\$	-	\$	-	\$	-
- Other - Housing surplus		_		-		-
Total Fees and Charges		-		-		-
- Tangible capital asset sales - gain (loss)		-	l	-	l	-
- Other -		-		-		-
Total Other Segmented Revenue		-		_		-
Conditional Grants						
- Student Employment		_	1	-	İ	-
- Other -	ł	-		-	ł	-
Total Conditional Grants		-		-		-
otal Operating			<u> </u>		 	
capital						
Conditional Grants			Γ		Т	
- Canada Community-Building Fund			1		1	
- Provincial Disaster Assistance		~	1	-		-
- Other -		-		-		-
otal Capital			 		├	
Olai Cabilai		-		-	Na and and	
otal Planning and Development Services ECREATION AND CULTURAL SERVICES	\$		\$		\$	-
cotal Planning and Development Services ECREATION AND CULTURAL SERVICES Operating	\$	• • • • • • • • • • • • • • • • • • •	Þ		ĮΨ	-
Cotal Planning and Development Services EECREATION AND CULTURAL SERVICES Operating Other Segmented Revenue	\$	_			ĮΨ	-
Cotal Planning and Development Services EECREATION AND CULTURAL SERVICES Operating Other Segmented Revenue Fees and Charges						-
Cotal Planning and Development Services EECREATION AND CULTURAL SERVICES Operating Other Segmented Revenue Fees and Charges - Other - Recreation fees and rentals	\$	33,400	\$	28,948	\$	
Cotal Planning and Development Services EECREATION AND CULTURAL SERVICES Operating Other Segmented Revenue Fees and Charges - Other - Recreation fees and rentals Total Fees and Charges		33,400 33,400		28,948 28,948		
Otal Planning and Development Services EECREATION AND CULTURAL SERVICES Operating Other Segmented Revenue Fees and Charges - Other - Recreation fees and rentals Total Fees and Charges - Tangible capital asset sales - gain (loss)						
Otal Planning and Development Services EECREATION AND CULTURAL SERVICES Operating Other Segmented Revenue Fees and Charges - Other - Recreation fees and rentals Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other - Canteen revenue						35,743
Otal Planning and Development Services EECREATION AND CULTURAL SERVICES Operating Other Segmented Revenue Fees and Charges - Other - Recreation fees and rentals Total Fees and Charges - Tangible capital asset sales - gain (loss)		33,400		28,948		35,743 - 27,283
Otal Planning and Development Services EECREATION AND CULTURAL SERVICES Operating Other Segmented Revenue Fees and Charges - Other - Recreation fees and rentals Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other - Canteen revenue		33,400 - 30,000		28,948 - 14,176		35,743 - 27,283
Otal Planning and Development Services EECREATION AND CULTURAL SERVICES Operating Other Segmented Revenue Fees and Charges - Other - Recreation fees and rentals Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other - Canteen revenue Total Other Segmented Revenue		33,400 - 30,000		28,948 - 14,176		35,743 - 27,283
Otal Planning and Development Services ECREATION AND CULTURAL SERVICES Operating Other Segmented Revenue Fees and Charges - Other - Recreation fees and rentals Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other - Canteen revenue Total Other Segmented Revenue Conditional Grants		33,400 - 30,000		28,948 - 14,176		35,743 27,283 63,030
Otal Planning and Development Services ECREATION AND CULTURAL SERVICES Operating Other Segmented Revenue Fees and Charges - Other - Recreation fees and rentals Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other - Canteen revenue Total Other Segmented Revenue Conditional Grants - Student Employment		33,400 - 30,000		28,948 - 14,176 43,124 - -		35,743
Otal Planning and Development Services ECREATION AND CULTURAL SERVICES Operating Other Segmented Revenue Fees and Charges - Other - Recreation fees and rentals Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other - Canteen revenue Total Other Segmented Revenue Conditional Grants - Student Employment - Sask Lotteries - Donations		33,400 - 30,000 63,400 - - - 72,000		28,948 - 14,176 43,124 - - 5,125 30,809		35,743
Otal Planning and Development Services ECREATION AND CULTURAL SERVICES Operating Other Segmented Revenue Fees and Charges - Other - Recreation fees and rentals Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other - Canteen revenue Total Other Segmented Revenue Conditional Grants - Student Employment - Sask Lotteries		33,400 - 30,000 63,400 - - - 72,000 5,000		28,948 - 14,176 43,124 - - 5,125 30,809 10,000		35,743 27,283 63,030 - - - 6,833 181,340
Cotal Planning and Development Services EECREATION AND CULTURAL SERVICES Deparating Other Segmented Revenue Fees and Charges - Other - Recreation fees and rentals Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other - Canteen revenue Total Other Segmented Revenue Conditional Grants - Student Employment - Sask Lotteries - Donations - Other - Rink Affordability Grant Total Conditional Grants		33,400 - 30,000 63,400 - - 72,000 5,000 77,000		28,948 - 14,176 43,124 - - 5,125 30,809 10,000 45,934		35,743 27,283 63,030 - 6,833 181,340 - 188,173
Cotal Planning and Development Services EECREATION AND CULTURAL SERVICES Operating Other Segmented Revenue Fees and Charges - Other - Recreation fees and rentals Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other - Canteen revenue Total Other Segmented Revenue Conditional Grants - Student Employment - Sask Lotteries - Donations - Other - Rink Affordability Grant Total Conditional Grants otal Operating		33,400 - 30,000 63,400 - - - 72,000 5,000		28,948 - 14,176 43,124 - - 5,125 30,809 10,000		35,743 - 27,28 63,030 - - 6,83 181,340 - 188,17
Cotal Planning and Development Services EECREATION AND CULTURAL SERVICES Operating Other Segmented Revenue Fees and Charges - Other - Recreation fees and rentals Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other - Canteen revenue Total Other Segmented Revenue Conditional Grants - Student Employment - Sask Lotteries - Donations - Other - Rink Affordability Grant Total Conditional Grants otal Operating capital		33,400 - 30,000 63,400 - - 72,000 5,000 77,000		28,948 - 14,176 43,124 - - 5,125 30,809 10,000 45,934		35,743 - 27,28 63,030 - - 6,83 181,340 - 188,17
Cotal Planning and Development Services ECREATION AND CULTURAL SERVICES Operating Other Segmented Revenue Fees and Charges - Other - Recreation fees and rentals Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other - Canteen revenue Total Other Segmented Revenue Conditional Grants - Student Employment - Sask Lotteries - Donations - Other - Rink Affordability Grant Total Conditional Grants otal Operating capital Conditional Grants and Contributed Capital Assets		33,400 - 30,000 63,400 - - 72,000 5,000 77,000		28,948 - 14,176 43,124 - - 5,125 30,809 10,000 45,934		35,743 27,283 63,030 - 6,833 181,340 - 188,173
Cotal Planning and Development Services ECREATION AND CULTURAL SERVICES Operating Other Segmented Revenue Fees and Charges - Other - Recreation fees and rentals Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other - Canteen revenue Total Other Segmented Revenue Conditional Grants - Student Employment - Sask Lotteries - Donations - Other - Rink Affordability Grant Total Conditional Grants otal Operating capital Conditional Grants and Contributed Capital Assets - Canada Community-Building Fund		33,400 - 30,000 63,400 - - 72,000 5,000 77,000		28,948 - 14,176 43,124 - - 5,125 30,809 10,000 45,934		35,743 - 27,28 63,030 - - 6,83 181,340 - 188,17
Cotal Planning and Development Services EECREATION AND CULTURAL SERVICES Operating Other Segmented Revenue Fees and Charges - Other - Recreation fees and rentals Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other - Canteen revenue Total Other Segmented Revenue Conditional Grants - Student Employment - Sask Lotteries - Donations - Other - Rink Affordability Grant Total Conditional Grants otal Operating capital Conditional Grants and Contributed Capital Assets - Canada Community-Building Fund - Local Government		33,400 - 30,000 63,400 - - 72,000 5,000 77,000		28,948 - 14,176 43,124 - - 5,125 30,809 10,000 45,934		35,743 27,283 63,030 - 6,833 181,340 - 188,173
Cotal Planning and Development Services EECREATION AND CULTURAL SERVICES Operating Other Segmented Revenue Fees and Charges - Other - Recreation fees and rentals Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other - Canteen revenue Total Other Segmented Revenue Conditional Grants - Student Employment - Sask Lotteries - Donations - Other - Rink Affordability Grant Total Conditional Grants otal Operating capital Conditional Grants and Contributed Capital Assets - Canada Community-Building Fund - Local Government - Provincial Disaster Assistance		33,400 - 30,000 63,400 - - 72,000 5,000 77,000		28,948 - 14,176 43,124 - - 5,125 30,809 10,000 45,934		35,743 27,283 63,030 - 6,833 181,340 - 188,173
Cotal Planning and Development Services EECREATION AND CULTURAL SERVICES Operating Other Segmented Revenue Fees and Charges - Other - Recreation fees and rentals Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other - Canteen revenue Total Other Segmented Revenue Conditional Grants - Student Employment - Sask Lotteries - Donations - Other - Rink Affordability Grant Total Conditional Grants otal Operating capital Conditional Grants and Contributed Capital Assets - Canada Community-Building Fund - Local Government		33,400 - 30,000 63,400 - - 72,000 5,000 77,000		28,948 - 14,176 43,124 - - 5,125 30,809 10,000 45,934		35,743 35,743 35,743 27,287 63,030 - - - - - - - - - - - - - - - - - -

Schedule of Operating and Capital Revenue by Function For the year ended December 31, 2021

	202	1 Budget		2021		2020
TILITY SERVICES						
Perating Other Segmented Revenue	T		Т		Ι	
Fees and Charges						
- Water	\$	224,000	\$	231.044	\$	226,18
- Sewer	"	90,000	*	102,562	*	89,600
- Other - Connection fees and bulk water sales		10,600		21,075		11,963
Total Fees and Charges		324,600		354,681		327,748
- Tangible capital asset sales - gain (loss)		-		-		_
- Other - Interest charges		800		1,095		909
Total Other Segmented Revenue		325,400		355,776		328,65
Conditional Grants						
- Other - MEEP		-				45,13
Total Conditional Grants		-		-		45,13
otal Operating		325,400		355,776		373,794
apital						
Conditional Grants						
- Canada Community-Building Fund		-	1	-		-
- Clean Water Wastewater Fund		-		-		-
- Municipal Economic Enhancement (MEEP)		-		-		-
- RM of Elmsthorpe / Redburn		-		-		-
- Other - FCC/MJWS - lagoon funding				-		-
otal Capital		-		_		-
otal Utility Services	\$	325,400	\$	355,776	\$	373,794
OTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	•	EGA 416	¢	502 F20	e	742 60
THAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$	564,416	Ф	582,529	P	743,680
UMMARY						
Total Other Segmented Revenue	\$	459,049	\$	486,637	\$	459,588
Total Conditional Grants		81,080		48,005		249,31
Total Capital Grants and Contributions		24,287		47,887		34,78
		504 446		500 500		7.000
OTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$	564,416	\$	582,529	15	743,68

Schedule of Total Expenses by Function For the year ended December 31, 2021

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	\$ 5,000	\$ 5,280	\$ 4,960
Wages and benefits	64,100	59,396	68,418
Professional/Contractual services	33,934	35,601	25,643
Utilities	2,950	2,615	2,599
Maintenance, materials, and supplies	6,100 1,075	3,803 1,000	5,243 285
Grants and contributions - operating - capital	1,075	1,000	200
Amortization	2,000	2,195	2,197
Interest	2,000	2,133	2,107
Allowance for uncollectable	_	15,717	1,185
Other -	_		- 1,100
	1		
Total General Government Services	\$ 115,159	\$ 125,607	\$ 110,530
PROTECTIVE SERVICES			
Police Protection	т.	T	T
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services Utilities	31,250	31,420	31,103
	-	-	-
Maintenance, materials, and supplies Grants and contributions - operating	-	-	-
- capital		_	
Other -	_	_	
Fire Protection			
Wages and benefits	1,500	1,243	1,088
Professional/Contractual services	1,331	9,821	37,944
Utilities	4,120	3,461	3,373
Maintenance, materials, and supplies	4,150	5,797	3,035
Grants and contributions - operating	15,720	15,486	15,660
- capital			
Amortization	1,000	1,379	1,068
Interest	- 1,000	,0.0	- ,,,,,,
Other -	_	_	_
		AND	
Total Protective Services	\$ 59,071	\$ 68,607	\$ 93,271
TRANSPORTATION SERVICES			
Wages and benefits	\$ 57,000	\$ 74,488	\$ 58,451
Council remuneration and travel	-		
Professional/Contractual services	64,516	35,132	48,393
Utilities	10,700	9,499	10,112
Maintenance, materials, and supplies	19,800	21,102	23,836
Gravel	1,000	470	645
Grants and contributions - operating	-	-	-
- capital	-	-	
Amortization	55,000	52,372	55,340
Interest	-	-	-
Other -			-
	T# 222 212	100 000	400 777
Total Transportation Services	\$ 208,016	\$ 193,063	\$ 196,777

Schedule of Total Expenses by Function For the year ended December 31, 2021

	202	1 Budget		2021		2020
VIRONMENTAL AND PUBLIC HEALTH SERVICES						
Wages and benefits	\$	14,620	\$	10,424	\$	14,158
Professional/Contractual services		81,707		73,562		65,765
Utilities		1,570	1	1,517		1,445
Maintenance, materials, and supplies		1,500		989		29
Grants and contributions - operating		-		- "		-
- Waste disposal		-		-		-
- Public health		- ,		-		10,000
- capital - Waste disposal		-		-		-
- vvaste disposal - Public health		-		_		-
Amortization		2,400		2,425		2,424
Interest		2,400		2,425		2,424
Other		-		-		-
Other - Landfill post closure costs		35,000		275,000		265,049
Cirio Landini pool diodaro cocto		00,000	L	210,000	L	200,010
al Environmental and Public Health Services	\$	136,797	\$	363,917	\$	358,870
ANNING AND DEVELOPMENT SERVICES						
Wages and benefits	\$	-	\$	-	\$	-
Professional/Contractual services		4,500		1,169		2,810
Grants and contributions - operating		-		-		-
- capital		-		-		-
Amortization		-				- "
Interest		-		-		-
Other -		-		-		-
		4.500		4 400		0.046
al Planning and Development Services	[\$	4,500	\$	1,169	\$	2,810
					\$	3,299
Wages and benefits	\$	3,200	\$	2,987	ΙΨ	
Professional/Contractual services	\$	61,090	\$	46,573	"	
Wages and benefits Professional/Contractual services Utilities	\$	61,090 43,580	\$	46,573 29,966	Ψ	38,082
Wages and benefits Professional/Contractual services Utilities Maintenance, materials, and supplies	\$	61,090 43,580 75,900	\$	46,573 29,966 19,201	Ψ	38,082 19,071
Wages and benefits Professional/Contractual services Utilities Maintenance, materials, and supplies Grants and contributions - operating	\$	61,090 43,580	\$	46,573 29,966	Ψ	38,082 19,071
Wages and benefits Professional/Contractual services Utilities Maintenance, materials, and supplies Grants and contributions - operating - capital	\$	61,090 43,580 75,900 22,166	\$	46,573 29,966 19,201 27,291	Ψ	38,082 19,071 27,291
Wages and benefits Professional/Contractual services Utilities Maintenance, materials, and supplies Grants and contributions - operating - capital Amortization	\$	61,090 43,580 75,900	\$	46,573 29,966 19,201	Ψ	38,082 19,071 27,291
Wages and benefits Professional/Contractual services Utilities Maintenance, materials, and supplies Grants and contributions - operating - capital Amortization Interest	\$	61,090 43,580 75,900 22,166	\$	46,573 29,966 19,201 27,291 - 111,635	Ψ	38,082 19,071 27,291 - 111,630
Wages and benefits Professional/Contractual services Utilities Maintenance, materials, and supplies Grants and contributions - operating - capital Amortization	\$	61,090 43,580 75,900 22,166	\$	46,573 29,966 19,201 27,291	Ψ.	38,082 19,071 27,291 - 111,630
Wages and benefits Professional/Contractual services Utilities Maintenance, materials, and supplies Grants and contributions - operating - capital Amortization Interest	\$	61,090 43,580 75,900 22,166	\$	46,573 29,966 19,201 27,291 - 111,635	Ψ.	55,971 38,082 19,071 27,291 - 111,630 - 820
Wages and benefits Professional/Contractual services Utilities Maintenance, materials, and supplies Grants and contributions - operating - capital Amortization Interest Allowance (recovery) for uncollectables	\$	61,090 43,580 75,900 22,166		46,573 29,966 19,201 27,291 - 111,635		38,082 19,071 27,291 - 111,630

Schedule of Total Expenses by Function For the year ended December 31, 2021

	20	21 Budget		2021		2020
ILITY SERVICES						
Wages and benefits	\$	104,300	\$	82,262	\$	95,485
Professional/Contractual services		45,303		79,675		82,247
Utilities		39,000		35,815		36,097
Maintenance, materials, and supplies		28,700		24,304		19,004
Grants and contributions - operating		-		-		-
- capital		-		-		-
Amortization		105,000		104,154		103,557
Interest		4,800		3,585		6,362
Allowance for uncollectables		-		-		-
Other -				-		
And Haliffer On a Book	•	227 402	0	220 705	Φ.	242 752
tal Utility Services	Ф	327,103	Φ	329,795	Ф	342,752

DUDLEY & COMPANY LLP

VILLAGE OF AVONLEA

Schedule of Segment Disclosure by Function For the year ended December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 15,070	\$ -	\$ 11,332	\$ 56,081	\$ -	\$ 28,948	\$ 354,681	\$ 466,112
Tangible Capital Asset Sales - Gain	-	-	3,000	-	-	-	-	3,000
Investment Income and Commissions	2,254	-	-	-	-	-	-	2,254
Other Revenues	-	-	-	<u>-</u> 2 -	-	14,176	1,095	15,271
Grants - Conditional	-	-	2,419	(348)	-	45,934	~	48,005
- Capital		-	-	47,887	-	_	~ .	47,887
Total Revenues	17,324	计算机如数	16,751	103,620		89,058	355,776	582,529
Expenses (Schedule 3)								
Wages and Benefits	64,676	1,243	74,488	10,424	-	2,987	82,262	236,080
Professional/Contractual Services	35,601	41,241	35,132	73,562	1,169	46,573	79,675	312,953
Utilities	2,615	3,461	9,499	1,517	-	29,966	35,815	82,873
Maintenance, Materials, and Supplies	3,803	5,797	21,572	989	-	19,201	24,304	75,666
Grants and Contributions	1,000	15,486	-	-	-	27,291	_	43,777
Amortization	2,195	1,379	52,372	2,425	-	111,635	104,154	274,160
Interest	- 1	-	-	-	-	-	3,585	3,585
Allowance for Uncollectables	15,717	-	-	-	-	(820)	-	14,897
Other	-	-	-	275,000	-	- '	-	275,000
Total Expenses	125,607	68,607	193,063	363,917	1,169	236,833	329,795	1,318,991
Surplus (Deficit) by Function	\$ (108,283)	\$ (68,607)	\$ (176,312)	\$ (260,297)	\$ (1,169)	\$ (147,775)	\$ 25,981	\$ (736,462)

Taxation and Other Unconditional Revenue (Schedule 1)

\$ 602,571

Net Surplus (Deficit) \$\\(\) (133,891)

DUDLEY & COMPANY LLP

VILLAGE OF AVONLEA

Schedule of Segment Disclosure by Function For the year ended December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 6,148	\$ -	\$ 990	\$ 55,340	\$ -	\$ 35,743	\$ 327,748	\$ 425,969
Investment Income and Commissions	5,423	-	-	-	-	-	-	5,423
Other Revenues	-	-	-	-	-	27,287	909	28,196
Grants - Conditional	-	11,348	5,417	(768)	-	188,177	45,137	249,311
- Capital	-	_	-	34,781	-	-	-	34,781
Total Revenues	11,571	11,348	6,407	89,353	14.4.1.7	251,207	373,794	743,680
Expenses (Schedule 3)								
Wages and Benefits	73,378	1,088	58,451	14,158	-	3,299	95,485	245,859
Professional/Contractual Services	25,643	69,047	48,393	65,765	2,810	55,971	82,247	349,876
Utilities	2,599	3,373	10,112	1,445	-	38,082	36,097	91,708
Maintenance, Materials, and Supplies	5,243	3,035	24,481	29	-	19,071	19,004	70,863
Grants and Contributions	285	15,660	-	10,000	-	27,291	-	53,236
Amortization	2,197	1,068	55,340	2,424	-	111,630	103,557	276,216
Interest	-	-	-	-	-	-	6,362	6,362
Allowance for Uncollectables	1,185	-	-	-	-	820	- ,	2,005
Other	_	_	-	265,049	-	-	-	265,049
Total Expenses	110,530	93,271	196,777	358,870	2,810	256,164	342,752	1,361,174
Surplus (Deficit) by Function	\$ (98,959)	\$ (81,923)	\$ (190,370)	\$ (269,517)	\$ (2,810)	\$ (4,957)	\$ 31,042	\$ (617,494

Taxation and Other Unconditional Revenue (Schedule 1)

\$ 575,946

Net Surplus (Deficit)

(41,548)

Schedule of Tangible Capital Assets by Object For the year ended December 31, 2021

Schedule 6

General Assets					Infrastructure Assets	General / Infrastructure		
Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear Assets	Assets Under Construction	Total	Tota
		1	1 1		1			1

2021

		improvementa	Dallalliga	Venicies	-quipinent	Fillen Vasers	Oolidaacaon	and the second	CSR BEST ASSECT.
Asset Cost					*				
Opening Asset Costs	\$ 46,660	\$ 22,595	\$ 6,530,701	\$ 40,565	\$ 513,543	\$ 3,543,226	\$ 11,095	\$ 10,708,385	\$ 10,691,871
Additions during the year	-	-	43,422	-	4,715	7,693	47,268	103,098	16,514
Disposals and write downs during the year	-	-	-	-	(1,971)		-	(1,971)	
Transfers (from) assets under construction	-		-	-			-	-	-
Closing Asset Costs	\$ 46,660	\$ 22,595	\$ 6,574,123	\$ 40,565	\$ 516,287	\$ 3,550,919	\$ 58,363	\$ 10,809,512	\$ 10,708,385

Accumulated Amortization										
Opening Accum. Amort. Cost	\$ -	\$ 13,475	\$ 2,390,163	\$ 18,252	\$ 234,250	\$ 1,627,686	\$ -	\$ 4,283,826	9	4,007,610
Add: Amortization taken	-	2,063	159,148	2,029	36,894	74,026	-	274,160		276,216
Less: Accum. Amort. on Disposals	-		-	-	(1,971)	-	-	(1,971)		-
Closing Accumulated Amort.	\$	\$ 15,538	\$ 2,549,311	\$ 20,281	\$ 269,173	\$ 1,701,712	\$	\$ 4,556,015	9	4,283,826

Net BOOK Value 4 7,024,012 4 20,204 4 0,220,401	Net Book Value	\$ 46,660 \$	7,057 \$ 4,024,812 \$	20,284 \$	247,114 \$	1,849,207	\$ 58,363	\$ 6,253,497	\$ 6,424,559
---	----------------	--------------	-----------------------	-----------	------------	-----------	-----------	--------------	--------------

^{1.} Total contributed/donated assets received in 2021:

^{2.} List of assets recognized at nominal value are:

⁻ Infrastructure assets

⁻ Vehicles

⁻ Machinery and Equipment 3. Amount of interest capitalized in 2021:

DUDLEY & COMPANY LLP

VILLAGE OF AVONLEA

Schedule of Tangible Capital Assets by Function For the year ended December 31, 2021

		2021											APP LEW	ji pros	20		2020	
		eneral ernment	611500000000000000000000000000000000000	rotective Services		ansportation Services	Eı	nvironmental & Public Health		Planning & evelopment	0000000	ecreation & Culture		Water & Sewer		Total		Total
Asset Cost																		
Opening Asset Costs	\$	97,559	\$	58,481	\$	1,934,198	\$	79,084	\$	-	\$	3,961,049	\$	4,578,014	\$	10,708,385	\$	10,691,871
Additions during the year		-		54,961		4,715		-		-		43,422				103,098		16,514
Disposals and write-downs during the year		(1,971)		-		-		-		-		-		-		(1,971)		-
Closing Asset Costs	\$	95,588	\$	113,442	\$	1,938,913	\$	79,084	\$		\$	4,004,471	\$	4,578,014	\$	10,809,512	\$	10,708,385
Accumulated Amortization	Τ																	
Opening Accum. Amort. Costs	\$	73,099	\$	43,536	\$	899,579	\$	30,980	\$	-	\$	1,842,315	\$	1,394,317	\$	4,283,826	\$	4,007,610
Add: Amortization taken		2,195	-	1,379		52,372		2,425		-		111,635		104,154		274,160		276,216
Less: Accum. Amort. on Disposals		(1,971)		-		-		-		-		-				(1,971)		-
Closing Accumulated Amortization	\$	73,323	\$	44,915	\$	951,951	\$	33,405	\$		\$	1,953,950	\$	1,498,471	\$	4,556,015	\$	4,283,826
Net Book Value	\$	22,265	\$	68,527	\$	986,962	\$	45,679	\$		\$	2,050,521	\$	3,079,543	\$	6,253,497	\$	6,424,559

Schedule of Accumulated Surplus For the year ended December 31, 2021

	Ferm	2020	C	Changes	2021
UNAPPROPRIATED SURPLUS	_\$	948,218	\$	(147,192) \$	801,026
APPROPRIATED RESERVES					
Community Building Reserve		30,497	T	-	30,497
General Reserve		5,000		-	5,000
Utility Reserve		134,599		130,135	264,734
Total Appropriated		170,096		130,135	300,231
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS					
Tangible Capital Assets (Schedule 6)		6,424,559	Τ	(171,062)	6,253,497
Less: Related debt		(95,319)	<u></u>	54,228	(41,091)
Net Investment in Tangible Capital Assets		6,329,240	A CONTRACTOR	(116,834)	6,212,406
OTHER					
Total Accumulated Surplus	\$	7,447,554	\$	(133,891) \$	7,313,663

DUDLEY & COMPANY LLP

VILLAGE OF AVONLEA

Schedule of Mill Rates and Assessments For the year ended December 31, 2021

	PROPERTY CLASS												
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	Total						
Taxable Assessment	\$ -	\$ 28,583,680	\$ -	\$ -	\$ 14,769,770	\$ -	\$ 43,353,450						
Regional Park Assessment	计划图的概念 。		· 特别· 想 公安林 统建	国际公司	The particular of the second	For Bullion	-						
Total Assessment					A CONTRACTOR OF THE SECOND	A service of the	43,353,450						
Mill Rate Factor(s)	-	1.000	-	-	2.000	多为"大方"的 ,但							
Total Minimum Tax	-	40,500	-	-	900		41,400						
Total Municipal Tax Levy	\$ -	\$ 231,830	\$ -	\$ -	\$ 221,658		\$ 453,488						

MILL RATES:	MILLS						
Average Municipal*	10.460						
Average School*	5.240						
Potash Mill Rate	-						
Uniform Municipal Mill Rate	7.500						

^{*} Average Mill Rates (multiply the total tax levy for each taxing authority by 1,000 and divide by the total assessment for the taxing authority).

Schedule of Council Remuneration For the year ended December 31, 2021

Name	Remun	eration	Re	imbursed Costs	Total
Marlyn Stevens	\$	1,580	\$	-	\$ 1,580
Jenny Arnold		1,200		-	1,200
Raymond Jelinski		650		-	650
Micheal Miller		1,050		- '	1,050
Myrna Muc		650		-	650
Total	\$	5,130	\$	第4条 图表	\$ 5,130