

Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Janke LLP, an independent firm of Chartered Profession Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

DocuSigned by:
Elizabeth Archer
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Mayor

DocuSigned by:
Kaleigh Hango
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Clerk

September 24, 2022



INDEPENDENT AUDITOR'S REPORT

**To the Mayor and Council of the
Village of Aylsham**

Opinion

We have audited the consolidated financial statements of Village of Aylsham, (the Municipality) which comprise of the Statement of Financial Position as at December 31, 2021, and the Statements of Operations, Change in Net Financial Assets, and Cash Flow for the year then ended, and Notes to the Consolidated Financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2021, and the results of its operations and its cash flow for the year then ended in accordance with Canadian public sector accounting standards (PSAS).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS), and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Tisdale, Saskatchewan
September 24, 2022



Chartered Professional Accountants

JANKELLP

Municipality of Village of Avlsham
Consolidated Statement of Financial Position
As at December 31, 2021

Statement 1

	2021	2020
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	373,834	338,646
Taxes Receivable - Municipal (Note 3)	4,903	6,810
Other Accounts Receivable (Note 4)	6,702	5,796
Land for Resale (Note 5)	33,475	28,091
Long-Term Investments (Note 6)	4,528	4,528
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)	-	-
Total Financial Assets	423,442	383,871
LIABILITIES		
Bank Indebtedness (Note 8)	-	-
Accounts Payable	9,535	4,597
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue (Note 9)	4,197	2,458
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	-
Long-Term Debt (Note 12)	-	-
Lease Obligations (Note 13)	-	-
Total Liabilities	13,732	7,055
NET FINANCIAL ASSETS (DEBT)	409,710	376,816
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	376,975	406,750
Prepayments and Deferred Charges	217	10,144
Stock and Supplies	936	936
Other (Note 14)	-	-
Total Non-Financial Assets	378,128	417,830
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	787,838	794,646

Contractual Rights (Note 21)

Contingent Liabilities (Note 15)

Contractual Obligations and Commitments (Note 22)

The accompanying notes and schedules are an integral part of these statements.

Municipality of Village of Aylsham
Consolidated Statement of Operations
 As at December 31, 2021

Statement 2

	2021 Budget	2021	2020
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	83,133	85,366	97,187
Fees and Charges (Schedule 4, 5)	33,300	40,106	32,862
Conditional Grants (Schedule 4, 5)	3,990	9,843	20,021
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	2,158
Land Sales - Gain (Schedule 4, 5)	-	(1,174)	-
Investment Income and Commissions (Schedule 4, 5)	4,520	1,321	7,966
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	3,000	2,938	2,630
Total Revenues	127,943	138,400	162,824
EXPENSES			
General Government Services (Schedule 3)	41,021	63,737	58,094
Protective Services (Schedule 3)	14,200	14,477	26,841
Transportation Services (Schedule 3)	29,080	21,182	22,901
Environmental and Public Health Services (Schedule 3)	24,000	17,351	15,197
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	8,980	16,356	10,831
Utility Services (Schedule 3)	6,455	20,025	17,300
Restructurings (Schedule 3)	-	-	-
Total Expenses	123,736	153,128	151,164
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	4,207	(14,728)	11,660
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	-	7,920	12,753
Surplus (Deficit) of Revenues over Expenses	4,207	(6,808)	24,413
Accumulated Surplus (Deficit), Beginning of Year	794,646	794,646	770,233
Accumulated Surplus (Deficit), End of Year	798,853	787,838	794,646

The accompanying notes and schedules are an integral part of these statements.

Municipality of Village of Avlsham

Consolidated Statement of Change in Net Financial Assets

As at December 31, 2021

Statement 3

	2021 Budget	2021	2020
Surplus (Deficit)	4,207	(6,808)	24,413
(Acquisition) of tangible capital assets	-	-	(15,598)
Amortization of tangible capital assets	-	29,775	29,775
Proceeds on disposal of tangible capital assets	-	-	2,158
Loss (gain) on the disposal of tangible capital assets	-	-	(2,158)
Transfer of assets/liabilities in restructuring transactions	-	-	-
Surplus (Deficit) of capital expenses over expenditures	-	29,775	14,177
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	-	(10,144)
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	9,927	-
Surplus (Deficit) of expenses of other non-financial over expenditures	-	9,927	(10,144)
Increase/Decrease in Net Financial Assets	4,207	32,894	28,446
Net Financial Assets (Debt) - Beginning of Year	376,816	376,816	348,370
Net Financial Assets (Debt) - End of Year	381,023	409,710	376,816

The accompanying notes and schedules are an integral part of these statements.

Municipality of Village of Avlsham
 Consolidated Statement of Cash Flow
 As at December 31, 2021

Statement 4

	2021	2020
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	(6,808)	24,413
Amortization	29,775	29,775
Loss (gain) on disposal of tangible capital assets	-	(2,158)
	22,967	52,030
Change in assets/liabilities		
Taxes Receivable - Municipal	1,907	5,577
Other Receivables	(906)	(172)
Land for Resale	(5,384)	(10,701)
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	4,938	1,386
Deposits	-	-
Deferred Revenue	1,739	2,322
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	-	-
Prepayments and Deferred Charges	9,927	(10,144)
Other (Specify)	-	-
Cash provided by operating transactions	35,188	40,298
Capital:		
Acquisition of capital assets	-	(15,598)
Proceeds from the disposal of capital assets	-	2,158
Other capital	-	-
Cash applied to capital transactions	-	(13,440)
Investing:		
Long-term investments	-	-
Other investments	-	-
Cash provided by (applied to) investing transactions	-	-
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
Cash provided by (applied to) financing transactions	-	-
Change in Cash and Temporary Investments during the year	35,188	26,858
Cash and Temporary Investments - Beginning of Year	338,646	311,788
Cash and Temporary Investments - End of Year	373,834	338,646

The accompanying notes and schedules are an integral part of these statements.

Municipality of Village of Avlsham
Notes to the Consolidated Financial Statements
As at December 31, 2021

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. No other entities have been included in the financial information.
- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
 - a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

Municipality of Village of Avlsham
Notes to the Consolidated Financial Statements
As at December 31, 2021

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
<i>Infrastructure Assets</i>	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	30 to 75 Yrs
Road Network Assets	40 to 75 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality capitalizes interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a [amortization method] basis, over their estimated useful lives [lease term]. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:**
 The municipality maintains a waste disposal site as a member of the Boreal Area Regional Waste Authority Inc. (BARWA). Recommended disclosure is provided in Note 10.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- an environmental standard exists;
 - contamination exceeds the environmental standard;
 - the municipality:
 - is directly responsible; or
 - accepts responsibility;
 - it is expected that future economic benefits will be given up; and
 - a reasonable estimate of the amount can be made.

Municipality of Village of Avisham
Notes to the Consolidated Financial Statements
As at December 31, 2021

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.
 The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.
 Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on June 9, 2021.

New Standards and Amendments to Standards:

- t) **Effective for Fiscal Years Beginning On or After April 1, 2022:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Municipality of Village of Avlsham
Notes to the Consolidated Financial Statements
As at December 31, 2021

2. Cash and Temporary Investments

	2021	2020
Cash	373,834	229,677
Temporary Investments	-	108,969
Restricted Cash	-	-
Total Cash and Temporary Investments	373,834	338,646

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. [Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.]

3. Taxes Receivable - Municipal

	2021	2020
Municipal - Current	6,487	7,604
- Arrears	2,416	3,206
	8,903	10,810
- Less Allowance for Uncollectible	(4,000)	(4,000)
Total municipal taxes receivable	4,903	6,810
School - Current	987	1,171
- Arrears	266	403
Total school taxes receivable	1,253	1,574
Other	-	-
Total taxes and grants in lieu receivable	6,156	8,384
Deduct taxes receivable to be collected on behalf of other organizations	(1,253)	(1,574)
Total Taxes Receivable - Municipal	4,903	6,810

Municipality of Village of Avisham
Notes to the Consolidated Financial Statements
As at December 31, 2021

4. Other Accounts Receivable

	2021	2020
Federal Government	1,077	-
Provincial Government	773	793
Local Government	1,600	1,600
Utility	3,102	2,807
Trade	150	596
Other (Specify)	-	-
Total Other Accounts Receivable	6,702	5,796
Less: Allowance for Uncollectible		
Net Other Accounts Receivable	6,702	5,796

5. Land for Resale

	2021	2020
Tax Title Property	44,475	39,091
Allowance for market value adjustment	(11,000)	(11,000)
Net Tax Title Property	33,475	28,091
Other Land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
Total Land for Resale	33,475	28,091

6. Long-Term Investments

	2021	2020
Sask Assoc. of Rural Municipalities - Self Insurance Fund	-	-
Nipawin & District Nursing Home Inc.	4,528	4,528
Other (Specify)	-	-
Total Long-Term Investments	4,528	4,528

7. Debt Charges Recoverable

	2021	2020
Current debt charges recoverable	-	-
Non-current debt charges recoverable	-	-
Total Debt Charges Recoverable	-	-

The municipality has undertaken a project with *[describe nature of project and identify partners]*. The municipality assumed the long-term financing of *[\$ - amount]*; however, *[\$ - amount]* plus interest at *[#] %* is recoverable from *[name of municipality]* with respect to this financing. Amounts are recoverable in annual principal instalments of *[\$]* plus interest, and mature *[date]*.

Future debt charges recoverable are as follows:

Year	Principal	Interest	Total
2022	-	-	-
2023	-	-	-
2024	-	-	-
2025	-	-	-
2026	-	-	-
Thereafter	-	-	-
Balance	-	-	-

Municipality of Village of Avlsham
Notes to the Consolidated Financial Statements
As at December 31, 2021

8. Bank Indebtedness

The Municipality does not have any bank indebtedness.

9. Deferred Revenue

	2021	2020
Prepaid taxes	3,142	1,283
Prepaid water and sewer	530	575
Prepaid rent	525	600
Total Deferred Revenue	4,197	2,458

10. Accrued Landfill Costs

	2021	2020
Environmental Liabilities	-	

In *[year]* the municipality has accrued an overall liability for environmental matters in the amount of *[\$]* (*prior year - \$*) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.

Included in environmental liabilities is *[\$]* (*prior year - \$*) of the estimated total landfill closure and post-closure care expenses. The estimated liability for these expenses is recognized as the landfill site's capacity is used and the reported liability represents the portion of the estimated total expenses recognized as at December 31, *[year]* based on the cumulative capacity used at that date, compared to the total estimated landfill capacity. Estimated total expenditures represent the sum of the discounted future cash flows for closure and post-closure care activities discounted at the municipality's average long-term borrowing rate of *[%]* (*prior year - %*).

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a *[# of years]*-year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

The estimated remaining capacity of the landfill is *[%] - [#]* cubic metres (*prior year - % - [#]* cubic metres) of its total estimated capacity of *[#]* cubic metres and its estimated remaining life is *[#]* years (*prior year - [#]* years). The period for post-closure care is estimated to be *[#]* years (*prior year - [#]*).

The unfunded liability for the landfill will be paid for *[explain how will be financed]*.

11. Liability for Contaminated Sites

The municipality is not aware of any contaminated sites.

Municipality of Village of Aylsham
 Notes to the Consolidated Financial Statements
 As at December 31, 2021

12. Long-Term Debt

The debt limit of the municipality is \$104,134. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2022	-	-	-	-
2023	-	-	-	-
2024	-	-	-	-
2025	-	-	-	-
2026	-	-	-	-
Thereafter	-	-	-	-
Balance	-	-	-	-

13. Lease Obligations

Future minimum lease payments under the capital leases together with the balance of the obligation due under the capital leases are as follows:

Year	Payment Amount
2022	-
2023	-
2024	-
2025	-
2026	-
Thereafter	-
Total future minimum lease payments	-
Amounts representing interest at a weighted average rate of _____ %	-
Capital Lease Liability	-

Municipality of Village of Aylsham
Notes to the Consolidated Financial Statements
As at December 31, 2021

14. Other Non-financial Assets

2021	2020
[List if any]	

15. Contingent Liabilities

The Village, together with a number of other municipalities, is a Member of the Boreal Area Regional Waste Authority ("BARWA"). BARWA was created to manage and minimize waste within the members combined geographical boundaries and is jointly managed by all members. While any liability incurred by BARWA is the Corporation's responsibility, in the event that a liability extends beyond the Corporation to the participating municipalities, the municipalities have agreed that such liability will be shared amongst the participating municipalities according to their population.

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2021 was \$1,731 [did not participate in 2020]. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

17. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

A summary of trust fund activity by the municipality during the year is as follows:

	Current Year Total	Prior Year Total
Balance - Beginning of Year	-	-
Revenue (<i>Specify</i>)	-	-
Interest revenue	-	-
Expenditure (<i>Specify</i>)	-	-
Balance - End of Year	-	-

Municipality of Village of Aylsham
Notes to the Consolidated Financial Statements
As at December 31, 2021

19. Related Parties

The consolidated financial statements include transactions with related parties.

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

20. Contingent Assets

The Municipality does not have any contingent assets.

21. Contractual Rights

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. Significant contractual rights of the municipality are as follows:

Contractual Rights Type	Describe Nature Time and Extent	2021	2022	2023	2024	2025	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
<i>[i.e. future lease revenue]</i>		<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>
Glen Gray Farms Ltd	Curling Rink Lease, Annual payments of \$1,000; agreement expires December 31, 2022	1,000	1,000	-	-	-	-	-	2,000	3,000
Xplornet Communications Inc.	Lease of land; monthly payments of \$150, agreement expires December 31, 2037	1,800	1,800	1,800	1,800	1,800	21,600	-	30,600	32,400
Contractual Rights 3		-	-	-	-	-	-	-	-	-
<i>[Other Specify]</i>		-	-	-	-	-	-	-	-	-
Total		2,800	2,800	1,800	1,800	1,800	21,600	-	32,600	35,400

22. Contractual Obligations and Commitments

The municipality has entered into multiple-year contracts for the delivery of services and the construction of tangible capital assets *[identify those that apply]*. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Significant contractual obligations and commitments of the municipality include:

Contractual Obligations and Commitments Type ¹	Describe Nature Time and Extent	2021	2022	2023	2024	2025	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
<i>[i.e. future lease payments]</i>		<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>
BARWA Member Agreement	Agreement to jointly manage landfill; costs determined annually, indefinite term	8,780	-	-	-	-	-	-	8,780	15,589
Contractual Rights 2		-	-	-	-	-	-	-	-	-
Contractual Rights 3		-	-	-	-	-	-	-	-	-
<i>[Other Specify]</i>		-	-	-	-	-	-	-	-	-
Total		8,780	-	-	-	-	-	-	8,780	15,589

¹ See Note 13 for Capital Lease obligations.

Municipality of Village of Alvsham
 Schedule of Taxes and Other Unconditional Revenue
 As at December 31, 2021

Schedule 1

	2021 Budget	2021	2020
TAXES			
General municipal tax levy	61,425	62,325	69,534
Abatements and adjustments	(300)	(50)	-
Discount on current year taxes	(2,600)	(2,506)	(2,855)
Net Municipal Taxes	58,525	59,769	66,679
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	-	1,154	1,639
Special tax levy	-	-	-
Other (Specify)	-	-	-
Total Taxes	58,525	60,923	68,318
UNCONDITIONAL GRANTS			
Revenue Sharing (Organized Hamlet)	16,608	16,608	16,741
Safe Restart	-	-	3,878
Other (Specify)	-	-	-
Total Unconditional Grants	16,608	16,608	20,619
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	-	194	211
Other (Specify)	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other (Specify)	-	-	-
Other Government Transfers			
S.P.C. Surcharge	5,900	5,442	5,733
Sask Energy Surcharge	2,100	2,199	2,306
Other (Specify)	-	-	-
Total Grants in Lieu of Taxes	8,000	7,835	8,250
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	83,133	85,366	97,187

Municipality of Village of Avlsham
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2021

Schedule 2 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	210	518	784
- Sales of supplies	50	395	2,758
- Other - rental	5,290	5,290	4,890
Total Fees and Charges	5,550	6,203	8,432
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	(1,174)	-
- Investment income and commissions	4,520	1,321	7,966
- Other (Specify)	-	-	-
Total Other Segmented Revenue	10,070	6,350	16,398
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	10,070	6,350	16,398
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total General Government Services	10,070	6,350	16,398

PROTECTIVE SERVICES**Operating**

Other Segmented Revenue			
Fees and Charges			
- Other -fire fees	3,200	3,600	3,200
Total Fees and Charges	3,200	3,600	3,200
- Tangible capital asset sales - gain (loss)	-	-	-
- Other - donations	1,000	1,007	1,600
Total Other Segmented Revenue	4,200	4,607	4,800
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other - Board of Trade	-	-	13,540
Total Conditional Grants	-	-	13,540
Total Operating	4,200	4,607	18,340

Capital

Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Protective Services	4,200	4,607	18,340

Municipality of Village of Avlsham
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2021

Schedule 2 - 2

	2021 Budget	2021	2020
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	150	1,522	-
- Sales of supplies	-	-	-
- Road Maintenance and Restoration Agreements	-	-	-
- Frontage	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	150	1,522	-
- Tangible capital asset sales - gain (loss)	-	-	2,158
- Other (Specify)	-	-	-
Total Other Segmented Revenue	150	1,522	2,158
Conditional Grants			
- RIRG (CTP)	1,000	1,200	1,000
- Student Employment	-	-	-
- MEEP	-	-	2,342
- Other (Specify)	-	-	-
Total Conditional Grants	1,000	1,200	3,342
Total Operating	1,150	2,722	5,500
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- RIRG (CTP, Bridge and Large Culvert, Road Const.)	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	7,000
- Other - Federal Gas Tax	-	7,920	5,753
Total Capital	-	7,920	12,753
Restructuring Revenue (Specify, if any)	-	-	-
Total Transportation Services	1,150	10,642	18,253

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**Operating**

Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	7,000	7,322	6,714
- Other (Interest)	500	3,520	-
Total Fees and Charges	7,500	10,842	6,714
- Tangible capital asset sales - gain (loss)	-	-	-
- Other - donations	1,000	931	830
Total Other Segmented Revenue	8,500	11,773	7,544
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other - MMSW	800	1,445	487
Total Conditional Grants	800	1,445	487
Total Operating	9,300	13,218	8,031

Capital

Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Environmental and Public Health Services	9,300	13,218	8,031

Municipality of Village of Avlsham
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2021

Schedule 2 - 3

	2021 Budget	2021	2020
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES**Operating**

Other Segmented Revenue			
Fees and Charges			
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other - donations	1,000	1,000	200
Total Other Segmented Revenue	1,000	1,000	200
Conditional Grants			
- Student Employment	-	-	1,000
- Local government	-	-	-
- MEEP	-	-	-
- Other - Sask Lotteries & CRAG	2,190	7,198	1,652
Total Conditional Grants	2,190	7,198	2,652
Total Operating	3,190	8,198	2,852

Capital

Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Recreation and Cultural Services	3,190	8,198	2,852

Municipality of Village of Aylsham
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2021

Schedule 2 - 4

	2021 Budget	2021	2020
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	10,000	10,183	10,060
- Sewer	4,500	4,517	4,456
- Other (Specify) Water bottle machine	2,400	3,239	-
Total Fees and Charges	16,900	17,939	14,516
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	16,900	17,939	14,516
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	16,900	17,939	14,516
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Utility Services	16,900	17,939	14,516
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	44,810	60,954	78,390

SUMMARY

Total Other Segmented Revenue	40,820	43,191	45,616
Total Conditional Grants	3,990	9,843	20,021
Total Capital Grants and Contributions	-	7,920	12,753
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	44,810	60,954	78,390

Municipality of Village of Avisham

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	2,600	4,170	4,848
Wages and benefits	22,250	23,263	18,558
Professional/Contractual services	13,471	20,524	16,754
Utilities	1,200	1,211	1,012
Maintenance, materials and supplies	1,500	876	3,166
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	13,573	13,573
Interest	-	120	183
Allowance for uncollectible	-	-	-
Other (Specify)	-	-	-
General Government Services	41,021	63,737	58,094
Restructuring (Specify, if any)	-	-	-
Total General Government Services	41,021	63,737	58,094

PROTECTIVE SERVICES**Police protection**

Wages and benefits	-	-	-
Professional/Contractual services	3,500	3,215	3,131
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other (Specify)	-	-	-

Fire protection

Wages and benefits	1,700	768	795
Professional/Contractual services	-	2,285	1,657
Utilities	3,800	1,693	1,741
Maintenance, material and supplies	-	1,738	13,539
Grants and contributions - operating	5,200	3,600	4,800
- capital	-	-	-
Amortization	-	1,178	1,178
Interest	-	-	-
Other (Specify)	-	-	-

Protective Services	14,200	14,477	26,841
Restructuring (Specify, if any)	-	-	-
Total Protective Services	14,200	14,477	26,841

TRANSPORTATION SERVICES

Wages and benefits	3,500	1,020	2,236
Professional/Contractual Services	12,480	3,300	5,100
Utilities	5,900	4,921	5,387
Maintenance, materials, and supplies	2,200	5,133	1,216
Gravel	5,000	2,454	4,608
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	4,354	4,354
Interest	-	-	-
Other (Specify)	-	-	-

Transportation Services	29,080	21,182	22,901
Restructuring (Specify, if any)	-	-	-
Total Transportation Services	29,080	21,182	22,901

Municipality of Village of Avlsham

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 2

	2021 Budget	2021	2020
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	4,800	-	-
Professional/Contractual services	16,800	16,555	13,792
Utilities	-	-	-
Maintenance, materials and supplies	1,400	21	-
Grants and contributions - operating			
o Waste disposal	-	200	830
o Public Health	1,000	300	300
- capital			
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	275	275
Interest	-	-	-
Other (Specify)	-	-	-
Environmental and Public Health Services	24,000	17,351	15,197
Restructuring (Specify, if any)	-	-	-
Total Environmental and Public Health Services	24,000	17,351	15,197
PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits	-	-	-
Professional/Contractual Services	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-
Planning and Development Services	-	-	-
Restructuring (Specify, if any)	-	-	-
Total Planning and Development Services	-	-	-
RECREATION AND CULTURAL SERVICES			
Wages and benefits	200	-	-
Professional/Contractual services	-	-	-
Utilities	3,700	3,411	3,266
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	5,080	10,118	4,738
- capital	-	-	-
Amortization	-	2,827	2,827
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other (Specify)	-	-	-
Recreation and Cultural Services	8,980	16,356	10,831
Restructuring (Specify, if any)	-	-	-
Total Recreation and Cultural Services	8,980	16,356	10,831

Municipality of Village of Aylsham

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 3

	2021 Budget	2021	2020
UTILITY SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	-	4,463	4,630
Utilities	4,980	4,594	4,192
Maintenance, materials and supplies	1,475	2,670	910
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	7,568	7,568
Interest	-	-	-
Allowance for Uncollectible	-	-	-
Other (Specify)	-	730	-
Utility Services	6,455	20,025	17,300
Restructuring (Specify, if any)	-	-	-
Total Utility Services	6,455	20,025	17,300
TOTAL EXPENSES BY FUNCTION	123,736	153,128	151,164

Municipality of Village of Avlsham
 Consolidated Schedule of Segment Disclosure by Function
 As at December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	6,203	3,600	1,522	10,842	-	-	17,939	40,106
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	(1,174)							(1,174)
Investment Income and Commissions	1,321							1,321
Other Revenues	-	1,007	-	931	-	1,000	-	2,938
Grants - Conditional	-	-	1,200	1,445	-	7,198	-	9,843
- Capital	-	-	7,920	-	-	-	-	7,920
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	6,350	4,607	10,642	13,218	-	8,198	17,939	60,954
Expenses (Schedule 3)								
Wages & Benefits	27,433	768	1,020	-	-	-	-	29,221
Professional/ Contractual Services	20,524	5,500	3,300	16,555	-	-	4,463	50,342
Utilities	1,211	1,693	4,921	-	-	3,411	4,594	15,830
Maintenance Materials and Supplies	876	1,738	7,587	21	-	-	2,670	12,892
Grants and Contributions	-	3,600	-	500	-	10,118	-	14,218
Amortization	13,573	1,178	4,354	275	-	2,827	7,568	29,775
Interest	120	-	-	-	-	-	-	120
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	730	730
Total Expenses	63,737	14,477	21,182	17,351	-	16,356	20,025	153,128
Surplus (Deficit) by Function	(57,387)	(9,870)	(10,540)	(4,133)	-	(8,158)	(2,086)	(92,174)

Taxes and other unconditional revenue (Schedule 1)

85,366

Net Surplus (Deficit)

(6,808)

Municipality of Village of Avlsham
 Consolidated Schedule of Segment Disclosure by Function
 As at December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	8,432	3,200	-	6,714	-	-	14,516	32,862
Tangible Capital Asset Sales - Gain	-	-	2,158	-	-	-	-	2,158
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	7,966	-	-	-	-	-	-	7,966
Other Revenues	-	1,600	-	830	-	200	-	2,630
Grants - Conditional	-	13,540	3,342	487	-	2,652	-	20,021
- Capital	-	-	12,753	-	-	-	-	12,753
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	16,398	18,340	18,253	8,031	-	2,852	14,516	78,390
Expenses (Schedule 3)								
Wages & Benefits	23,406	795	2,236	-	-	-	-	26,437
Professional/ Contractual Services	16,754	4,788	5,100	13,792	-	-	4,630	45,064
Utilities	1,012	1,741	5,387	-	-	3,266	4,192	15,598
Maintenance Materials and Supplies	3,166	13,539	5,824	-	-	-	910	23,439
Grants and Contributions	-	4,800	-	1,130	-	4,738	-	10,668
Amortization	13,573	1,178	4,354	275	-	2,827	7,568	29,775
Interest	183	-	-	-	-	-	-	183
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenses	58,094	26,841	22,901	15,197	-	10,831	17,300	151,164
Surplus (Deficit) by Function	(41,696)	(8,501)	(4,648)	(7,166)	-	(7,979)	(2,784)	(72,774)

Taxes and other unconditional revenue (Schedule 1)

97,187

Net Surplus (Deficit)

24,413

Municipality of Village of Avlsham
 Consolidated Schedule of Tangible Capital Assets by Object
 As at December 31, 2021

Schedule 6

		2021						2020		
		General Assets					Infrastructure Assets	General/Infrastructure Assets Under Construction	Total	Total
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets			
Assets	Asset cost									
	Opening Asset costs	5,000	-	358,900	-	235,164	334,554	-	933,618	924,320
	Additions during the year	-	-	-	-	-	-	-	-	15,598
	Disposals and write-downs during the year	-	-	-	-	-	-	-	-	(6,300)
	Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
	Closing Asset Costs	5,000	-	358,900	-	235,164	334,554	-	933,618	933,618
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	-	-	215,340	-	212,601	98,927	-	526,868	503,393
	Add: Amortization taken	-	-	17,945	-	3,466	8,364	-	29,775	29,775
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	(6,300)
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
		Closing Accumulated Amortization	-	-	233,285	-	216,067	107,291	-	556,643
	Net Book Value	5,000	-	125,615	-	19,097	227,263	-	376,975	406,750

Municipality of Village of Avlsham
 Consolidated Schedule of Tangible Capital Assets by Function
 As at December 31, 2021

Schedule 7

		2021							2020	
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Assets	Asset cost									
	Opening Asset costs	271,730	143,562	173,791	5,500	-	95,101	243,934	933,618	924,320
	Additions during the year	-	-	-	-	-	-	-	-	15,598
	Disposals and write-downs during the year	-	-	-	-	-	-	-	-	(6,300)
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
	Closing Asset Costs	271,730	143,562	173,791	5,500	-	95,101	243,934	933,618	933,618
Amortization	Accumulated									
	Opening Accumulated Amortization Costs	158,227	134,137	69,542	3,300	-	72,487	89,175	526,868	503,393
	Add: Amortization taken	13,573	1,178	4,354	275	-	2,827	7,568	29,775	29,775
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	(6,300)
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
	Closing Accumulated Amortization Costs	171,800	135,315	73,896	3,575	-	75,314	96,743	556,643	526,868
	Net Book Value	99,930	8,247	99,895	1,925	-	19,787	147,191	376,975	406,750

Municipality of Village of Aylsham
 Consolidated Schedule of Accumulated Surplus
 As at December 31, 2021

Schedule 8

	2020	Changes	2021
UNAPPROPRIATED SURPLUS	387,896	22,967	410,863
APPROPRIATED RESERVES			
Machinery and Equipment	-	-	-
Public Reserve	-	-	-
Capital Trust	-	-	-
Utility	-	-	-
Other (Specify)	-	-	-
Total Appropriated	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	406,750	(29,775)	376,975
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	406,750	(29,775)	376,975
Total Accumulated Surplus	794,646	(6,808)	787,838

Municipality of Village of Aylsham
 Schedule of Mill Rates and Assessments
 As at December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	36,135	1,712,400	-	-	899,895	-	2,648,430
Regional Park Assessment							-
Total Assessment							2,648,430
Mill Rate Factor(s)	1.0000	1.0000	1.0000	1.0000	1.0000		
Total Base/Minimum Tax (generated for each property class)	100	17,750	-	-	2,100		19,950
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	678	45,149	-	-	16,498		62,325

MILL RATES:	MILLS
Average Municipal*	23.53
Average School*	5.20
Potash Mill Rate	-
Uniform Municipal Mill Rate	16.00

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

