

**RESORT VILLAGE OF B-SAY-TAH
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
DECEMBER 31, 2021**

CONTENTS

MANAGEMENT'S RESPONSIBILITY	1
INDEPENDENT AUDITORS' REPORT	2 - 3
FINANCIAL STATEMENTS	
Statement of Financial Position	4
Statement of Operations	5
Statement of Changes in Net Financial Assets	6
Statement of Cash Flows	7
Notes to the Financial Statements	8 - 13
Schedule of Taxes and Other Unconditional Revenue	14
Schedule of Operating and Capital Revenue by Function	15 - 18
Schedule of Total Expenses by Function	19 - 21
Schedule of Segment Disclosure by Function - 2021	22
Schedule of Segment Disclosure by Function - 2020	23
Schedule of Tangible Capital Assets by Object	24
Schedule of Tangible Capital Assets by Function	25
Schedule of Accumulated Surplus	26
Schedule of Mill Rates and Assessments	27
Schedule of Council Remuneration	28
Schedule of Restructuring	29

Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Miller Moar Grodecki Krelewich & Chorney, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.



Mayor

Administrator

Miller Moar Grodecki Krekewich & Chorney

Chartered Professional Accountants

INDEPENDENT AUDITORS' REPORT

To: The Mayor and Council
Resort Village of B-Say-Tah

Opinion

We have audited the financial statements of Resort Village of B-Say-Tah (the Municipality) which comprise the statement of financial position as at December 31, 2021, and the statements of operations, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2021, and the results of its operations, changes in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of the consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

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- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Miller Moar Grodecki Kreklewich & Chorney

MILLER MOAR GRODECKI KREKLEWICH & CHORNEY
Chartered Professional Accountants

Melville, Saskatchewan
February 28, 2022

Resort Village of B-Say-Tah
Statement of Financial Position
As at December 31, 2021

	2021	Statement 1 2020
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	441,416	460,792
Taxes Receivable - Municipal (Note 3)	2,518	3,559
Other Accounts Receivable (Note 4)	24,285	14,088
Land for Resale (Note 5)	-	-
Long-Term Investments (Note 6)	974,086	965,307
Debt Charges Recoverable	-	-
Other	-	-
Total Financial Assets	1,442,305	1,443,746
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable	13,572	14,947
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue (Note 7)	1,500	1,500
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Long-Term Debt (Note 8)	-	-
Lease Obligations	-	-
Total Liabilities	15,072	16,447
NET FINANCIAL ASSETS (DEBT)	1,427,233	1,427,299
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	369,637	363,315
Prepayments and Deferred Charges	4,694	10,232
Stock and Supplies	-	-
Other	-	-
Total Non-Financial Assets	374,331	373,547
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	1,801,564	1,800,846

See Accompanying Notes

Resort Village of B-Say-Tah
Statement of Operations
As at December 31, 2021

	2021 Budget	2021	Statement 2 2020
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	405,100	408,987	358,526
Fees and Charges (Schedule 4, 5)	20,780	16,559	23,013
Conditional Grants (Schedule 4, 5)	-	-	22,422
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	430
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	12,000	6,168	12,447
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	-	-	-
Total Revenues	437,880	431,714	416,838
EXPENSES			
General Government Services (Schedule 3)	178,580	157,478	174,897
Protective Services (Schedule 3)	14,350	13,661	12,492
Transportation Services (Schedule 3)	152,060	149,814	137,378
Environmental and Public Health Services (Schedule 3)	41,590	39,161	41,595
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	65,060	89,891	58,139
Utility Services (Schedule 3)	-	-	-
Restructurings (Schedule 3)	-	-	-
Total Expenses	451,640	450,005	424,501
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(13,760)	(18,291)	(7,663)
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	13,810	19,009	13,806
Surplus (Deficit) of Revenues over Expenses	50	718	6,143
Accumulated Surplus (Deficit), Beginning of Year	1,800,846	1,800,846	1,794,703
Accumulated Surplus (Deficit), End of Year	1,800,896	1,801,564	1,800,846

See Accompanying Notes

Resort Village of B-Say-Tah
Statement of Change in Net Financial Assets
As at December 31, 2021

	2021 Budget	2021	Statement 3 2020
Surplus (Deficit) of Revenues over Expenses	50	718	6,143
(Acquisition) of tangible capital assets	-	(26,024)	(49,582)
Amortization of tangible capital assets	-	19,702	13,184
Proceeds on disposal of tangible capital assets	-	-	430
Loss (gain) on the disposal of tangible capital assets	-	-	(430)
Transfer of assets/liabilities in restructuring transactions	-	-	-
Surplus (Deficit) of capital expenses over expenditures	-	(6,322)	(36,398)
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	(4,694)	(10,232)
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	10,232	4,707
Surplus (Deficit) of expenses of other non-financial over expenditures	-	5,538	(5,525)
Increase/Decrease in Net Financial Assets	50	(66)	(35,780)
Net Financial Assets (Debt) - Beginning of Year	1,427,299	1,427,299	1,463,079
Net Financial Assets (Debt) - End of Year	1,427,349	1,427,233	1,427,299

See Accompanying Notes

Resort Village of B-Say-Tah
Statement of Cash Flow
As at December 31, 2021

Statement 4

	2021	2020
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit) of Revenues over Expenses	718	6,143
Amortization	19,702	13,184
Loss (gain) on disposal of tangible capital assets	-	(430)
	20,420	18,897
Change in assets/liabilities		
Taxes Receivable - Municipal	1,041	15,232
Other Receivables	(10,197)	6,614
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	(1,375)	(4,420)
Deposits	-	-
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	-	-
Prepayments and Deferred Charges	5,538	(5,525)
Other	-	-
Cash provided by operating transactions	15,427	30,798
Capital:		
Acquisition of capital assets	(26,024)	(49,582)
Proceeds from the disposal of capital assets	-	430
Other capital	-	-
Cash applied to capital transactions	(26,024)	(49,152)
Investing:		
Long-term investments	(8,779)	(261,868)
Other investments	-	-
Cash provided by (applied to) investing transactions	(8,779)	(261,868)
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
Cash provided by (applied to) financing transactions	-	-
Change in Cash and Temporary Investments during the year	(19,376)	(280,222)
Cash and Temporary Investments - Beginning of Year	460,792	741,014
Cash and Temporary Investments - End of Year	441,416	460,792

Resort Village of B-Say-Tah
Notes to the Financial Statements
As at December 31, 2021

1. Significant Accounting Policies

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. There are no entities included in these financial statements.
- b) **Collection of Funds for Other Authorities:** Collection of funds by the municipality for school boards are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
 - a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-Financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

Resort Village of B-Say-Tah
Notes to the Financial Statements
As at December 31, 2021

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Infrastructure Assets	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	30 to 75 Yrs
Road Network Assets	30 to 75 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital asset. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:** The municipality does not maintain a waste disposal site.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the financial statements as they are not controlled by the municipality.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) the municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.

Resort Village of B-Say-Tah
Notes to the Financial Statements
As at December 31, 2021

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on May 18, 2021.
- t) **New Standards and Amendments to Standards:**
Effective for Fiscal Years Beginning On or After April 1, 2022:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

Resort Village of B-Say-Tah
Notes to the Financial Statements
As at December 31, 2021

i) New Standards and Amendments to Standards (continued)

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

2. Cash and Temporary Investments

	2021	2020
Cash	336,626	356,191
Temporary Investments	104,790	104,601
Total Cash and Temporary Investments	441,416	460,792

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

3. Taxes Receivable - Municipal

	2021	2020
Municipal - Current	184	2,322
- Arrears	2,334	1,237
	2,518	3,559
- Less Allowance for Uncollectible	-	-
Total municipal taxes receivable	2,518	3,559
School - Current	333	1,865
- Arrears	1,684	593
Total school taxes receivable	2,017	2,458
Other	-	-
Total taxes and grants in lieu receivable	4,535	6,017
Deduct taxes receivable to be collected on behalf of other organizations	(2,017)	(2,458)
Total Taxes Receivable - Municipal	2,518	3,559

Resort Village of B-Say-Tah
Notes to the Financial Statements
As at December 31, 2021

4. Other Accounts Receivable

	2021	2020
Federal Government	-	-
Provincial Government	804	775
Local Government	-	-
Utility	-	-
Trade	2,414	5,216
Goods and Service Tax	21,067	8,097
Total Other Accounts Receivable	24,285	14,088
Less: Allowance for Uncollectible	-	-
Net Other Accounts Receivable	24,285	14,088

5. Land for Resale

	2021	2020
Tax Title Property	-	-
Allowance for market value adjustment	-	-
Net Tax Title Property	-	-
Other Land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
Total Land for Resale	-	-

6. Long-Term Investments

	2021	2020
Term Deposits	974,086	965,307
Total Long-Term Investments	974,086	965,307

7. Deferred Revenue

	2021	2020
Prepaid Building Permits	1,500	1,500
Total Deferred Revenue	1,500	1,500

8. Long-Term Debt

The debt limit of the municipality is \$331,804. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

Resort Village of B-Say-Tah
Notes to the Financial Statements
As at December 31, 2021

9. Pension Plan

The Municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multi-employer defined

The contributions to the MEPP by the participating employers are not segregated in separate accounts or restricted to provide

Details of the MEPP are as follows:

	2021	2020
Member contribution rate (percentage of salary)	9.00%	9.00%
Municipal contribution rate (percentage of salary)	9.00%	9.00%
Member contributions for the year	\$6,902	\$7,277
Municipal contributions for the year	\$6,902	\$7,277
Actuarial extrapolation date	Dec-31-2020	Dec-31-2019
Plan Assets (in thousands)	\$3,221,423	\$2,819,222
Plan Liabilities (in thousands)	\$2,382,526	\$2,160,754
Plan Surplus (in thousands)	\$838,900	\$658,468

10. Risk Management

The municipality is exposed to financial risks from its financial assets and liabilities. These risks include credit risk, liquidity risk and market risk.

a) Credit Risk

Credit risk is the risk to the municipality from potential non-payment of accounts receivable. The credit risk related to the municipality's receivables from the provincial government, federal government and their agencies are considered to be minimal. Management reviews accounts receivable on a case by case basis to determine if a valuation allowance is necessary to reflect any impairment in collectability.

b) Liquidity Risk

Liquidity risk is the risk that the municipality will not be able to meet its financial obligations as they come due. The municipality manages liquidity risk by monitoring budgets and maintaining adequate cash balances.

c) Market Risk

The municipality is exposed to market risks with respect to interest rates as follows:

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The municipality's interest rate exposure relates to cash and cash equivalents.:

- holding cash in an account at a Canadian bank, denominated in Canadian currency

Resort Village of B-Say-Tah
Schedule of Taxes and Other Unconditional Revenue
As at December 31, 2021

	2021 Budget	2021	Schedule 1 2020
TAXES			
General municipal tax levy	413,210	412,344	340,218
Abatements and adjustments	(5,000)	-	(2,431)
Discount on current year taxes	(59,000)	(60,063)	(47,698)
Net Municipal Taxes	349,210	352,281	290,089
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	2,500	2,012	5,395
Special tax levy	-	-	-
Other	-	-	-
Total Taxes	351,710	354,293	295,484
UNCONDITIONAL GRANTS			
Revenue Sharing	37,000	37,024	37,343
Safe Restart	-	-	9,306
Total Unconditional Grants	37,000	37,024	46,649
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	550	865	550
Other	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other	-	-	-
Other Government Transfers			
S.P.C. Surcharge	15,840	16,805	15,843
Sask Energy Surcharge	-	-	-
Other	-	-	-
Total Grants in Lieu of Taxes	16,390	17,670	16,393
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	405,100	408,987	358,526

See Accompanying Notes

Resort Village of B-Say-Tah
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - I

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	2,500	2,884	4,405
- Sales of supplies	10,500	6,989	11,779
- Other	-	-	-
Total Fees and Charges	13,000	9,873	16,184
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	-
- Investment income and commissions	12,000	6,168	12,447
- Other	-	-	-
Total Other Segmented Revenue	25,000	16,041	28,631
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	25,000	16,041	28,631
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total General Government Services	25,000	16,041	28,631

PROTECTIVE SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-

Capital

Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Protective Services	-	-	-

See Accompanying Notes

Resort Village of B-Say-Tah
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 2

	2021 Budget	2021	2020
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	125
- Sales of supplies	-	-	-
- Road Maintenance and Restoration Agreements	-	-	-
- Frontage	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	125
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	125
Conditional Grants			
- RIRG (CIP)	-	-	-
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	125
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- RIRG (Heavy Haul, CTP, Bridge and Large Culvert)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Transportation Services	-	-	125

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Environmental and Public Health Services	-	-	-

See Accompanying Notes

Resort Village of B-Say-Tah
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 3
2020

PLANNING AND DEVELOPMENT SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-

Capital

Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-

Total Capital

Restructuring Revenue

Total Planning and Development Services

-	-	-
-	-	-
-	-	-

RECREATION AND CULTURAL SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Recreation fees	7,780	6,686	6,704
Total Fees and Charges	7,780	6,686	6,704
- Tangible capital asset sales - gain (loss)	-	-	430
- Other	-	-	-
Total Other Segmented Revenue	7,780	6,686	7,134
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Municipal Economic Enhancement Program 2020	-	-	22,422
Total Conditional Grants	-	-	22,422
Total Operating	7,780	6,686	29,556

Capital

Conditional Grants			
- Canada Community-Building Fund (CCBF)	13,810	19,009	13,806
- ICIP	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-

Total Capital

Restructuring Revenue

Total Recreation and Cultural Services

13,810	19,009	13,806
-	-	-
-	-	-
21,590	25,695	43,362

See Accompanying Notes

Resort Village of B-Say-Tah
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 4

	2020 Budget	2020	2019
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	-	-	-
- Sewer	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Utility Services	-	-	-
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	46,590	41,736	72,118

SUMMARY

Total Other Segmented Revenue	32,780	22,727	35,890
Total Conditional Grants	-	-	22,422
Total Capital Grants and Contributions	13,810	19,009	13,806
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	46,590	41,736	72,118

See Accompanying Notes

Resort Village of B-Say-Tah
Total Expenses by Function
As at December 31, 2021

Schedule 3 - I

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	9,920	9,188	9,910
Wages and benefits	100,060	93,098	100,079
Professional/Contractual services	36,660	28,510	36,512
Utilities	3,210	3,182	3,208
Maintenance, materials and supplies	27,150	21,739	23,611
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	1,580	1,761	1,577
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other	-	-	-
General Government Services	178,580	157,478	174,897
Restructuring	-	-	-
Total General Government Services	178,580	157,478	174,897

PROTECTIVE SERVICES

Police protection

Wages and benefits	-	-	-
Professional/Contractual services	7,510	7,715	7,514
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other	-	-	-

Fire protection

Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, material and supplies	6,840	5,946	4,978
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-

Protective Services	14,350	13,661	12,492
Restructuring	-	-	-
Total Protective Services	14,350	13,661	12,492

TRANSPORTATION SERVICES

Wages and benefits	-	-	-
Professional/Contractual Services	88,140	98,327	88,053
Utilities	12,200	14,182	12,197
Maintenance, materials, and supplies	49,380	34,965	34,788
Gravel	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	2,340	2,340	2,340
Interest	-	-	-
Other	-	-	-

Transportation Services	152,060	149,814	137,378
Restructuring	-	-	-
Total Transportation Services	152,060	149,814	137,378

See Accompanying Notes

Resort Village of B-Say-Tah
Total Expenses by Function
As at December 31, 2021

Schedule 3 - 2

	2021 Budget	2021	2020
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	41,590	39,161	41,595
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
- capital	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
Environmental and Public Health Services	41,590	39,161	41,595
Restructuring	-	-	-
Total Environmental and Public Health Services	41,590	39,161	41,595

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits	-	-	-
Professional/Contractual Services	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
Planning and Development Services	-	-	-
Restructuring	-	-	-
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Wages and benefits	-	-	-
Professional/Contractual services	34,470	23,649	28,374
Utilities	340	2,063	345
Maintenance, materials and supplies	27,270	41,215	17,176
Grants and contributions - operating	2,980	7,363	2,977
- capital	-	-	-
Amortization	-	15,601	9,267
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other	-	-	-
Recreation and Cultural Services	65,060	89,891	58,139
Restructuring	-	-	-
Total Recreation and Cultural Services	65,060	89,891	58,139

See Accompanying Notes

Resort Village of B-Say-Tah
Total Expenses by Function
As at December 31, 2021

Schedule 3 - 3

	2021 Budget	2021	2020
UTILITY SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for Uncollectible	-	-	-
Other	-	-	-
Utility Services	-	-	-
Restructuring	-	-	-
Total Utility Services	-	-	-
 TOTAL EXPENSES BY FUNCTION	 451,640	 450,005	 424,501

See Accompanying Notes

Resort Village of B-Say-Tah
Schedule of Segment Disclosure by Function
As at December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	9,873	-	-	-	-	6,686	-	16,559
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	6,168	-	-	-	-	-	-	6,168
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	-	-	-	-	-
- Capital	-	-	-	-	-	19,009	-	19,009
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	16,041	-	-	-	-	25,695	-	41,736
Expenses (Schedule 3)								
Wages & Benefits	102,286	-	-	-	-	-	-	102,286
Professional/ Contractual Services	28,510	7,715	98,327	39,161	-	23,649	-	197,362
Utilities	3,182	-	14,182	-	-	2,063	-	19,427
Maintenance Materials and Supplies	21,739	5,946	34,965	-	-	41,215	-	103,865
Grants and Contributions	-	-	-	-	-	7,363	-	7,363
Amortization	1,761	-	2,340	-	-	15,601	-	19,702
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenses	157,478	13,661	149,814	39,161	-	89,891	-	450,005
Surplus (Deficit) by Function	(141,437)	(13,661)	(149,814)	(39,161)	-	(64,196)	-	(408,269)

Taxes and other unconditional revenue (Schedule 1)

408,987

Net Surplus (Deficit) of Revenues over Expenses

718

See Accompanying Notes

Resort Village of B-Say-Tah
Schedule of Segment Disclosure by Function
As at December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	16,184	-	125	-	-	6,704	-	23,013
Tangible Capital Asset Sales - Gain	-	-	-	-	-	430	-	430
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	12,447	-	-	-	-	-	-	12,447
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	-	-	22,422	-	22,422
- Capital	-	-	-	-	-	13,806	-	13,806
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	28,631	-	125	-	-	43,362	-	72,118
Expenses (Schedule 3)								
Wages & Benefits	109,989	-	-	-	-	-	-	109,989
Professional/ Contractual Services	36,512	7,514	88,053	41,595	-	28,374	-	202,048
Utilities	3,208	-	12,197	-	-	345	-	15,750
Maintenance Materials and Supplies	23,611	4,978	34,788	-	-	17,176	-	80,553
Grants and Contributions	-	-	-	-	-	2,977	-	2,977
Amortization	1,577	-	2,340	-	-	9,267	-	13,184
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenses	174,897	12,492	137,378	41,595	-	58,139	-	424,501
Surplus (Deficit) by Function	(146,266)	(12,492)	(137,253)	(41,595)	-	(14,777)	-	(352,383)

Taxes and other unconditional revenue (Schedule 1)

358,526

Net Surplus (Deficit) of Revenues over Expenses

6,143

See Accompanying Notes

Resort Village of B-Say-Tah
Schedule of Tangible Capital Assets by Object
As at December 31, 2021

Schedule 6

		2021						2020	
		General Assets					Infrastructure Assets	General/ Infrastructure	
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Assets Under Construction	Total
Assets	Asset cost								
	Opening Asset costs	86,471	189,594	33,688	-	98,274	76,533	-	484,560
	Additions during the year	-	26,024	-	-	-	-	-	49,582
	Disposals and write-downs during the year	-	-	-	-	-	-	-	-
	Transfers (from) assets under construction	-	-	-	-	-	-	-	-
Amortization	Accumulated Amortization Cost								
	Opening Accumulated Amortization Costs	-	24,623	6,981	-	74,908	14,733	-	121,245
	Add: Amortization taken	-	12,203	773	-	4,813	1,913	-	13,184
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-
Closing Asset Costs		86,471	215,618	33,688	-	98,274	76,533	-	510,584
Closing Accumulated Amortization Costs		-	36,826	7,754	-	79,721	16,646	-	140,947
Net Book Value		86,471	178,792	25,934	-	18,553	59,887	-	369,637

See Accompanying Notes

Resort Village of B-Say-Tah
Schedule of Tangible Capital Assets by Function
As at December 31, 2021

Schedule 7

		2021							2020
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
Assets	Asset cost								
	Opening Asset costs	44,920	-	112,815	1,007	-	325,818	-	484,560
	Additions during the year	-	-	-	-	-	26,024	-	26,024
	Disposals and write-downs during the year	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-
	Closing Asset Costs	44,920	-	112,815	1,007	-	351,842	-	510,584
Amortization	Accumulated Amortization Cost								
	Opening Accumulated Amortization Costs	13,058	-	17,411	1,007	-	89,769	-	121,245
	Add: Amortization taken	1,761	-	2,340	-	-	15,601	-	19,702
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-
	Closing Accumulated Amortization Costs	14,819	-	19,751	1,007	-	105,370	-	140,947
Net Book Value		30,101	-	93,064	-	-	246,472	-	369,637
									363,315

See Accompanying Notes

Resort Village of B-Say-Tah
Schedule of Accumulated Surplus
As at December 31, 2021

Schedule 8

	2020	Changes	2021
UNAPPROPRIATED SURPLUS	1,152	396	1,548
APPROPRIATED RESERVES			
General Government	162,386	(1,000)	161,386
Protective Services	109,537	(1,000)	108,537
Transportation Services	396,596	(1,000)	395,596
Environmental Health	404,037	(1,000)	403,037
Planning and Development	70,386	(1,000)	69,386
Recreation and Culture	293,437	(1,000)	292,437
Total Appropriated	1,436,379	(6,000)	1,430,379
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	363,315	6,322	369,637
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	363,315	6,322	369,637
Total Accumulated Surplus	1,800,846	718	1,801,564

See Accompanying Notes

Resort Village of B-Say-Tah
Schedule of Mill Rates and Assessments
As at December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	-	35,553,920	-	27,933,760	-	-	63,487,680
Regional Park Assessment							-
Total Assessment							63,487,680
Mill Rate Factor(s)	-	-	-	-	-		
Total Base/Minimum Tax (generated for each property class)	-	86,400	-	170,400	-		256,800
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	-	173,506	-	238,838	-		412,344

MILL RATES:	MILLS
Average Municipal*	6.495
Average School*	4.460
Potash Mill Rate	-
Uniform Municipal Mill Rate	1.570

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

See Accompanying Notes

**Resort Village of B-Say-Tah
Schedule of Council Remuneration
As at December 31, 2021**

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Sneth, Isaac	3,300		3,300
Councillor	Fluter, Bob	1,575		1,575
Councillor	Korpan, Paul	1,645		1,645
Councillor	Molnar, Mitch	1,300		1,300
Councillor	Randal, Troy	1,250	118	1,368
Total		9,070	118	9,188

See Accompanying Notes

**Resort Village of B-Say-Tah
Schedule of Restructuring
As at December 31, 2021**

Schedule 11
2021

Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
Total Net Carrying Amount Received (Transferred)	-