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**RURAL MUNICIPALITY OF BATTLE RIVER NO. 438**

**CONSOLIDATED FINANCIAL STATEMENTS**

**DECEMBER 31, 2021**

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**Vantage**  
CHARTERED PROFESSIONAL ACCOUNTANTS

## Management's Responsibility

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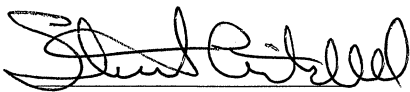
To the Ratepayers of Rural Municipality of Battle River No. 438

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgements and estimates by management is required.

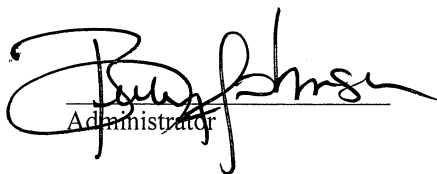
In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Vantage, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.



Reeve



Administrator

April 7, 2022

## INDEPENDENT AUDITORS' REPORT

To the Council of  
Rural Municipality of Battle River No. 438  
Battleford, Saskatchewan

### ***Opinion***

We have audited the accompanying consolidated financial statements of the Rural Municipality of Battle River No. 438, which comprise the consolidated statement of financial position as at December 31, 2021, the consolidated statements of operations, change in net financial assets and cash flow for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Rural Municipality of Battle River No. 438 as at December 31, 2021, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### ***Basis for Opinion***

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Rural Municipality of Battle River No. 438 in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### ***Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements***

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Rural Municipality of Battle River No. 438's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the municipality's financial reporting process.

### ***Auditors' Responsibilities for the Audit of the Consolidated Financial Statements***

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The logo for Vantage Chartered Professional Accountants, featuring the word "Vantage" in a stylized, cursive script font.

Chartered Professional Accountants

North Battleford, Saskatchewan  
April 7, 2022

**Rural Municipality of Battle River No. 438**  
**Consolidated Statement of Financial Position**  
**As at December 31, 2021**

Statement 1

	2021	2020
<b>FINANCIAL ASSETS</b>		
Cash and Temporary Investments (Note 2)	1,618,481	1,474,728
Taxes Receivable - Municipal (Note 3)	200,244	286,097
Other Accounts Receivable (Note 4)	301,235	328,959
Land for Resale		
Long-Term Investments (Note 5)	113,744	105,675
Debt Charges Recoverable		
Other ( <i>Specify</i> )		
<b>Total Financial Assets</b>	<b>2,233,704</b>	<b>2,195,459</b>
<b>LIABILITIES</b>		
Bank Indebtedness		
Accounts Payable	188,915	243,853
Accrued Liabilities Payable		
Deposits		
Deferred Revenue	1,201	572
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities		
Long-Term Debt		
Lease Obligations		
<b>Total Liabilities</b>	<b>190,116</b>	<b>244,425</b>
<b>NET FINANCIAL ASSETS (DEBT)</b>	<b>2,043,588</b>	<b>1,951,034</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets (Schedule 6, 7)	3,673,056	3,759,582
Prepayments and Deferred Charges		
Stock and Supplies	296,837	
Other		
<b>Total Non-Financial Assets</b>	<b>3,969,893</b>	<b>3,759,582</b>
<b>ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)</b>	<b>6,013,481</b>	<b>5,710,616</b>

**Rural Municipality of Battle River No. 438**  
**Consolidated Statement of Operations**  
**For the year ended December 31, 2021**

Statement 2

	2021 Budget	2021	2020
<b>REVENUES</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	1,811,306	1,785,960	1,837,009
Fees and Charges (Schedule 4, 5)	174,150	220,087	134,925
Conditional Grants (Schedule 4, 5)	3,700	98,229	3,699
Tangible Capital Asset Sales - Loss (Schedule 4, 5)		61	(77,646)
Land Sales - Loss (Schedule 4, 5)			(5,566)
Investment Income and Commissions (Schedule 4, 5)	8,700	9,220	8,651
Restructurings (Schedule 4,5)			
Other Revenues (Schedule 4, 5)			12,814
<b>Total Revenues</b>	<b>1,997,856</b>	<b>2,113,557</b>	<b>1,913,886</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	189,689	196,373	190,360
Protective Services (Schedule 3)	131,919	169,331	127,485
Transportation Services (Schedule 3)	1,636,900	1,453,045	1,448,248
Environmental and Public Health Services (Schedule 3)	64,000	53,817	62,787
Planning and Development Services (Schedule 3)			
Recreation and Cultural Services (Schedule 3)	37,352	45,228	36,588
Utility Services (Schedule 3)	33,817	33,513	27,571
Restructurings (Schedule 3)			
<b>Total Expenses</b>	<b>2,093,677</b>	<b>1,951,307</b>	<b>1,893,039</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>(95,821)</b>	<b>162,250</b>	<b>20,847</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	95,821	140,615	267,992
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>Nil</b>	<b>302,865</b>	<b>288,839</b>
<b>Accumulated Surplus (Deficit), Beginning of Year</b>	<b>5,710,616</b>	<b>5,710,616</b>	<b>5,421,777</b>
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>5,710,616</b>	<b>6,013,481</b>	<b>5,710,616</b>

**Rural Municipality of Battle River No. 438**  
**Consolidated Statement of Change in Net Financial Assets**  
**For the year ended December 31, 2021**

Statement 3

	2021 Budget	2021	2020
<b>Surplus (Deficit)</b>		302,865	288,839
(Acquisition) of tangible capital assets		(192,746)	(576,120)
Amortization of tangible capital assets		275,331	254,819
Proceeds on disposal of tangible capital assets		4,002	159,999
Loss on disposal of tangible capital assets		(61)	77,646
Transfer of assets/liabilities in restructuring transactions			
<b>Surplus (Deficit) of capital expenses over expenditures</b>		<b>86,526</b>	<b>(83,656)</b>
(Acquisition) of supplies inventories		(296,837)	
(Acquisition) of prepaid expense			
Consumption of supplies inventory			76,788
Use of prepaid expense			
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>		<b>(296,837)</b>	<b>76,788</b>
<b>Increase/Decrease in Net Financial Assets</b>		<b>92,554</b>	<b>281,971</b>
<b>Net Financial Assets (Debt) - Beginning of Year</b>	1,951,034	1,951,034	1,669,063
<b>Net Financial Assets (Debt) - End of Year</b>	<b>1,951,034</b>	<b>2,043,588</b>	<b>1,951,034</b>

**Rural Municipality of Battle River No. 438**  
**Consolidated Statement of Cash Flow**  
**For the year ended December 31, 2021**

Statement 4

	2021	2020
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	302,865	288,839
Amortization	275,331	254,819
Loss (gain) on disposal of tangible capital assets	(61)	77,646
	578,135	621,304
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	85,853	16,580
Other Receivables	27,724	22,885
Land for Resale		
Other Financial Assets		
Accounts and Accrued Liabilities Payable	(54,938)	(27,407)
Deposits		
Deferred Revenue	629	572
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities		
Stock and Supplies	(296,837)	76,788
Prepayments and Deferred Charges		
Other ( <i>Specify</i> )		
<b>Cash provided by operating transactions</b>	<b>340,566</b>	<b>710,722</b>
<b>Capital:</b>		
Acquisition of tangible capital assets	(192,746)	(576,120)
Proceeds on disposal of tangible capital assets	4,002	159,999
Other capital		
<b>Cash applied to capital transactions</b>	<b>(188,744)</b>	<b>(416,121)</b>
<b>Investing:</b>		
Long-term investments	(8,069)	(6,434)
Other investments		
<b>Cash provided by (applied to) investing transactions</b>	<b>(8,069)</b>	<b>(6,434)</b>
<b>Financing:</b>		
Debt charges recovered		
Long-term debt issued		
Long-term debt repaid		
Other financing		
<b>Cash provided by (applied to) financing transactions</b>		
<b>Change in Cash and Temporary Investments during the year</b>	<b>143,753</b>	<b>288,167</b>
<b>Cash and Temporary Investments - Beginning of Year</b>	<b>1,474,728</b>	<b>1,186,561</b>
<b>Cash and Temporary Investments - End of Year</b>	<b>1,618,481</b>	<b>1,474,728</b>



**Rural Municipality of Battle River No. 438**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2021**

**1. Significant Accounting Policies**

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

**Basis of Accounting:** The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity

Hamlet of Delmas

Fire Protection Services - proportionately consolidated at 50%

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of Funds for Other Authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
  - b) any eligibility criteria have been met; and
  - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue:** Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-Financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Funds are accounted for on the equity basis.

**Rural Municipality of Battle River No. 438**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2021**

**1. Significant Accounting Policies - continued**

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<b>General Assets</b>	
Land	Indefinite
Land Improvements	15 Yrs
Buildings	20 to 60 Yrs
Vehicles and Equipment	
Vehicles	10 Yrs
Machinery and Equipment	5 to 20 Yrs
<b>Infrastructure Assets</b>	
<b>Infrastructure Assets</b>	
Water and Sewer	40 Yrs
Road Network Assets	15 to 40 Yrs

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Capitalization of Interest:** The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over the lease term. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:**  
The municipality does not maintain a waste disposal site.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 12.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- an environmental standard exists;
  - contamination exceeds the environmental standard;
  - the municipality:
    - is directly responsible; or
    - accepts responsibility;
  - it is expected that future economic benefits will be given up; and
  - a reasonable estimate of the amount can be made.

**Rural Municipality of Battle River No. 438**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2021**

**1. Significant Accounting Policies - continued**

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies is based on estimates of volume and quality.

The 'Opening Asset Costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for police and fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on May 27, 2021.

**New Standards and Amendments to Standards:**

- t) **Effective for Fiscal Years Beginning On or After April 1, 2022:**

**PS 1201 Financial Statement Presentation**, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

**PS 2601 Foreign Currency Translation**, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

**PS 3041 Portfolio Investments**, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

**PS 3450 Financial Instruments**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

**PS 3280 Asset Retirement Obligations**, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

**Effective for Fiscal Years Beginning On or After April 1, 2023:**

**PS 3400, Revenue**, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

**Rural Municipality of Battle River No. 438**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2021**

**2. Cash and Temporary Investments**

	2021	2020
Cash	1,492,737	1,349,360
Temporary Investments		
Restricted Cash	125,744	125,368
<b>Total Cash and Temporary Investments</b>	<b>1,618,481</b>	<b>1,474,728</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Restricted cash is internally restricted to fund reserves.

**3. Taxes Receivable - Municipal**

	2021	2020
Municipal - Current	102,660	136,173
- Arrears	82,854	136,311
	185,514	272,484
- Less Allowance for Uncollectible		
Total municipal taxes receivable	185,514	272,484
School - Current	38,459	54,510
- Arrears	22,745	42,682
Total school taxes receivable	61,204	97,192
Other (Delmas sewer utility)	14,730	13,613
Total taxes and grants in lieu receivable	261,448	383,289
Deduct taxes receivable to be collected on behalf of other organizations	(61,204)	(97,192)
<b>Total Taxes Receivable - Municipal</b>	<b>200,244</b>	<b>286,097</b>

**4. Other Accounts Receivable**

	2021	2020
Federal Government	46,819	53,111
Provincial Government		
Local Government	183,804	214,438
Utility	24,473	18,083
Trade	32,500	32,500
Other (Fire protection services)	13,639	10,827
Total Other Accounts Receivable	301,235	328,959
Less: Allowance for Uncollectible		
<b>Net Other Accounts Receivable</b>	<b>301,235</b>	<b>328,959</b>

**Rural Municipality of Battle River No. 438**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2021**

**5. Long-Term Investments**

	2021	2020
Sask Association of Rural Municipalities - Self Insurance Funds	113,744	105,675
Other ( <i>Specify</i> )		
<b>Total Long-Term Investments</b>	<b>113,744</b>	<b>105,675</b>

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Funds are accounted for on the equity basis.

**6. Bank Indebtedness**

**Credit Arrangements**

At December 31, 2021, the Municipality had a line of credit totaling \$100,000, none of which was drawn.

**7. Long-Term Debt**

The debt limit of the municipality is \$1,478,274. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

**8. Contingent Liabilities**

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

**9. Contractual Rights**

The municipality is a beneficiary of the Rural Municipal Tax Loss Compensation Trust Fund and is entitled to on-going annual payments from the trust under terms of the Rural Municipal Tax Loss Compensation Agreement dated October 6, 1993. The municipality's revenue from this fund in 2021 was \$11,552 (2020 - \$11,644) with an entitlement balance of \$231,910 remaining at December 31, 2021 (2020 - \$228,381).

**10. Pension Plan**

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2021 was \$40,896. The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

**11. Comparative Figures**

Certain comparative figures may have been restated to conform to the current year's presentation.

**12. Trusts Administered by the Municipality**

A summary of trust fund activity during the year is as follows:

Prongue West Eagle Hill Cemetery

	Current Year Total	Prior Year Total
Balance - Beginning of Year	19,440	18,972
Revenue	576	100
Interest revenue		368
Expenditure - RM assumed control of operations	(20,016)	
<b>Balance - End of Year</b>	<b>Nil</b>	<b>19,440</b>

Rural Municipality of Battle River No. 438  
Notes to the Consolidated Financial Statements  
For the year ended December 31, 2021

13. Government Partnership

Fire Protection Services

The municipality has entered into an agreement with the Town of Battleford respecting "Fire Protection Services". The mandate of the agreement is to provide fire protection and extrication services for the benefit of the residents of the Rural Municipality of Battle River No. 438 and the Town of Battleford. The assets, liabilities, revenues and expenses of the partnership are reported on a proportionate consolidation basis with each party reporting 50%.

The following schedule details balances and transactions of the Fire Protection Services government partnership.

	2021		2020	
	RM 50%	FPS 100%	RM 50%	FPS 100%
<b>FINANCIAL ASSETS</b>				
Cash and Temporary Investments	13,328	26,657	5,349	10,698
Other Accounts Receivable	13,639	27,278	10,827	21,653
Other (Specify)				
<b>Total Financial Assets</b>	<b>26,967</b>	<b>53,935</b>	<b>16,176</b>	<b>32,351</b>
<b>LIABILITIES</b>				
Accounts Payable	5,113	10,229	5,066	10,131
Deferred Revenue			572	1,144
<b>Total Liabilities</b>	<b>5,113</b>	<b>10,229</b>	<b>5,638</b>	<b>11,275</b>
<b>NET FINANCIAL ASSETS (DEBT)</b>	<b>21,854</b>	<b>43,706</b>	<b>10,538</b>	<b>21,076</b>
<b>NON-FINANCIAL ASSETS</b>				
Tangible Capital Assets	38,934	77,870	43,261	86,522
<b>Total Non-Financial Assets</b>	<b>38,934</b>	<b>77,870</b>	<b>43,261</b>	<b>86,522</b>
<b>ACCUMULATED SURPLUS (DEFICIT)</b>	<b>60,788</b>	<b>121,576</b>	<b>53,799</b>	<b>107,598</b>
<b>REVENUE</b>				
Fire Protection Services Billing	51,490	102,980	35,097	70,194
Interest	10	19	75	150
<b>Total Revenue</b>	<b>51,500</b>	<b>102,999</b>	<b>35,172</b>	<b>70,344</b>
<b>EXPENSE</b>				
Amortization	4,326	8,652		
Contract Services (Phone, mtgs exp., admin.)	4,671	9,341	1,173	2,346
Firefighter salaries	19,509	39,018	15,629	31,259
Fuel	1,160	2,320	909	1,817
Repairs/Supplies	14,284	28,568	134	268
Other (Bad debts)	561	1,122		
<b>Total Expense</b>	<b>44,511</b>	<b>89,021</b>	<b>17,845</b>	<b>35,690</b>
<b>Revenue/Expense SURPLUS (DEFICIT)</b>	<b>6,989</b>	<b>13,978</b>	<b>17,327</b>	<b>34,654</b>

**Rural Municipality of Battle River No. 438**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2021**

**14. Restructuring Transactions**

The municipality received the transfer of the Prongue West Eagle Hill Cemetery and the responsibility for the ongoing operation of the assets from the Prongue West Eagle Hill Cemetery. The transfer was due to a restructuring of the board composition and administration of the cemetery.

The assets have been recorded as a cash donation to the municipality from the Prongue West Eagle Hill Cemetery, totaling \$20,016. This amount has been recorded as revenue during the year. Under the transfer, the municipality also assumed responsibility for the administration of cemetery functions, (plot sales, internments, donations, etc.).

The municipality incurred no restructuring costs related to transferring of the administrative responsibilities of the Prongue West Eagle Hill Cemetery.

**15. Subsequent Events**

In January 2020, the World Health Organization declared the outbreak of a novel coronavirus (COVID-19) as a “Public Health Emergency of International Concern.” This coronavirus continues to spread throughout the world and has adversely impacted global commercial activity and has contributed to significant declines and volatility in financial markets. The extent of COVID-19’s effect on the municipality’s operational and financial performance will depend on future developments, including the duration, spread and intensity of the pandemic, all of which are uncertain and difficult to predict. The rapid development and fluidity of this situation make it impossible to ascertain the ultimate adverse impact of the coronavirus outbreak. Nevertheless, the outbreak presents uncertainty and risk with respect to the municipality, its performance, and its financial results.

**Rural Municipality of Battle River No. 438**  
**Schedule of Taxes and Other Unconditional Revenue**  
**For the year ended December 31, 2021**

Schedule 1

	2021 Budget	2021	2020
<b>TAXES</b>			
General municipal tax levy	1,410,918	1,396,109	1,369,286
Abatements and adjustments	(10,000)	(16,824)	(11,972)
Discount on current year taxes	(53,250)	(55,794)	(53,250)
<b>Net Municipal Taxes</b>	<b>1,347,668</b>	<b>1,323,491</b>	<b>1,304,064</b>
Potash tax share			
Trailer license fees			
Penalties on tax arrears	20,000	20,434	20,142
Other			
Other (Hamlet sewer)	30,634	30,634	30,634
<b>Total Taxes</b>	<b>1,398,302</b>	<b>1,374,559</b>	<b>1,354,840</b>
<b>UNCONDITIONAL GRANTS</b>			
Revenue Sharing	359,034	355,907	359,034
Safe Restart			68,841
Organized Hamlet	18,602	18,445	18,602
<b>Total Unconditional Grants</b>	<b>377,636</b>	<b>374,352</b>	<b>446,477</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	18,800	18,307	18,884
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
TransGas	1,224	1,224	1,224
Central Services			
SaskTel	2,600	4,982	2,759
Other (Wildlife/SARM)	1,100	984	1,181
Local/Other			
Housing Authority			
C.P.R. Mainline			
Treaty Land Entitlement	11,644	11,552	11,644
Other			
Other Government Transfers			
S.P.C. Surcharge			
Sask Energy Surcharge			
Other ( <i>Specify</i> )			
<b>Total Grants in Lieu of Taxes</b>	<b>35,368</b>	<b>37,049</b>	<b>35,692</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>1,811,306</b>	<b>1,785,960</b>	<b>1,837,009</b>



Rural Municipality of Battle River No. 438  
Schedule of Operating and Capital Revenue by Function  
For the year ended December 31, 2021

Schedule 2 - 1

	2021 Budget	2021	2020
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies	15,000	21,936	15,429
- Other (Licenses, permits)	350	410	350
Total Fees and Charges	15,350	22,346	15,779
- Tangible capital asset sales - gain (loss)			(5,566)
- Land sales - gain (loss)			
- Investment income and commissions	8,700	9,220	8,651
- Other (Expense recoveries)			12,814
Total Other Segmented Revenue	24,050	31,566	31,678
Conditional Grants			
- Student Employment			
- Other ( <i>Specify</i> )			
Total Conditional Grants			
<b>Total Operating</b>	<b>24,050</b>	<b>31,566</b>	<b>31,678</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	95,821	140,615	102,129
- MEEP (Includes Delmas)			165,863
<b>Total Capital</b>	<b>95,821</b>	<b>140,615</b>	<b>267,992</b>
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>			
<b>Total General Government Services</b>	<b>119,871</b>	<b>172,181</b>	<b>299,670</b>

**PROTECTIVE SERVICES**

**Operating**

Other Segmented Revenue			
Fees and Charges			
- Other (Fire protection services)	35,000	51,500	35,172
Total Fees and Charges	35,000	51,500	35,172
- Tangible capital asset sales - gain (loss)			
- Other ( <i>Specify</i> )			
Total Other Segmented Revenue	35,000	51,500	35,172
Conditional Grants			
- Student Employment			
- Local government			
- Other (Pest control)	3,700	7,669	3,699
Total Conditional Grants	3,700	7,669	3,699
<b>Total Operating</b>	<b>38,700</b>	<b>59,169</b>	<b>38,871</b>

**Capital**

Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Local government			
- Other ( <i>Specify</i> )			
<b>Total Capital</b>			
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>			
<b>Total Protective Services</b>	<b>38,700</b>	<b>59,169</b>	<b>38,871</b>

Rural Municipality of Battle River No. 438  
Schedule of Operating and Capital Revenue by Function  
For the year ended December 31, 2021

Schedule 2 - 2

	2021 Budget	2021	2020
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	4,000	1,125	340
- Sales of supplies	10,000	35,429	11,595
- Road Maintenance and Restoration Agreements	44,300	5,000	3,691
- Frontage			
- Other ( <i>Specify</i> )			
Total Fees and Charges	58,300	41,554	15,626
- Tangible capital asset sales - gain (loss)		61	(77,646)
- Other ( <i>Specify</i> )			
Total Other Segmented Revenue	58,300	41,615	(62,020)
Conditional Grants			
- MREP (CTP)		90,560	
- Student Employment			
- Other ( <i>Specify</i> )			
Total Conditional Grants		90,560	
<b>Total Operating</b>	<b>58,300</b>	<b>132,175</b>	<b>(62,020)</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- MREP (Heavy Haul, CTP, Municipal Bridges)			
- Provincial Disaster Assistance			
- Other ( <i>Specify</i> )			
<b>Total Capital</b>			
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>			
<b>Total Transportation Services</b>	<b>58,300</b>	<b>132,175</b>	<b>(62,020)</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other (Prongue West Eagle Hill Cemetery)	200	20,216	250
Total Fees and Charges	200	20,216	250
- Tangible capital asset sales - gain (loss)			
- Other ( <i>Specify</i> )			
Total Other Segmented Revenue	200	20,216	250
Conditional Grants			
- Student Employment			
- TAPD			
- Local government			
- Other ( <i>Specify</i> )			
Total Conditional Grants			
<b>Total Operating</b>	<b>200</b>	<b>20,216</b>	<b>250</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- TAPD			
- Provincial Disaster Assistance			
- Other ( <i>Specify</i> )			
<b>Total Capital</b>			
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>			
<b>Total Environmental and Public Health Services</b>	<b>200</b>	<b>20,216</b>	<b>250</b>

Rural Municipality of Battle River No. 438  
Schedule of Operating and Capital Revenue by Function  
For the year ended December 31, 2021

Schedule 2 - 3

	2021 Budget	2021	2020
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- Other ( <i>Specify</i> )			
Total Fees and Charges			
- Tangible capital asset sales - gain (loss)			
- Other ( <i>Specify</i> )			
Total Other Segmented Revenue			
Conditional Grants			
- Student Employment			
- Other ( <i>Specify</i> )			
Total Conditional Grants			
<b>Total Operating</b>			
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Other ( <i>Specify</i> )			
<b>Total Capital</b>			
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>			
<b>Total Planning and Development Services</b>			

**RECREATION AND CULTURAL SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other (Delmas hall)	300	2,215	361
Total Fees and Charges	300	2,215	361
- Tangible capital asset sales - gain (loss)			
- Other ( <i>Specify</i> )			
Total Other Segmented Revenue	300	2,215	361
Conditional Grants			
- Student Employment			
- Local government			
- Other ( <i>Specify</i> )			
Total Conditional Grants			
<b>Total Operating</b>	300	2,215	361
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- Local government			
- Provincial Disaster Assistance			
- Other ( <i>Specify</i> )			
<b>Total Capital</b>			
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>			
<b>Total Recreation and Cultural Services</b>	<b>300</b>	<b>2,215</b>	<b>361</b>

**Rural Municipality of Battle River No. 438**  
**Schedule of Operating and Capital Revenue by Function**  
**For the year ended December 31, 2021**

Schedule 2 - 4

	2021 Budget	2021	2020
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	50,000	60,756	49,372
- Sewer	15,000	21,500	18,365
- Other (Sewer repayment to RM)			
Total Fees and Charges	65,000	82,256	67,737
- Tangible capital asset sales - gain (loss)			
- Other ( <i>Specify</i> )			
Total Other Segmented Revenue	65,000	82,256	67,737
Conditional Grants			
- Student Employment			
- Other ( <i>Specify</i> )			
Total Conditional Grants			
<b>Total Operating</b>	65,000	82,256	67,737
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- Other ( <i>Specify</i> )			
<b>Total Capital</b>			
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>			
<b>Total Utility Services</b>	<b>65,000</b>	<b>82,256</b>	<b>67,737</b>
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>282,371</b>	<b>468,212</b>	<b>344,869</b>

**SUMMARY**

Total Other Segmented Revenue	182,850	229,368	73,178
Total Conditional Grants	3,700	98,229	3,699
Total Capital Grants and Contributions	95,821	140,615	267,992
Restructuring Revenue			
<b>TOTAL REVENUE BY FUNCTION</b>	<b>282,371</b>	<b>468,212</b>	<b>344,869</b>

Rural Municipality of Battle River No. 438

Total Expenses by Function

For the year ended December 31, 2021

Schedule 3 - 1

	2021 Budget	2021	2020
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	22,000	19,353	26,165
Wages and benefits	100,479	103,821	98,056
Professional/Contractual services	50,157	55,890	49,288
Utilities	3,800	3,255	3,783
Maintenance, materials and supplies	6,500	7,641	6,596
Grants and contributions - operating			
- capital			
Amortization	5,253	5,253	5,253
Interest		336	107
Allowance for uncollectible			
Other (Hamlet of Delmas insurance)	1,500	824	1,112
<b>General Government Services</b>	<b>189,689</b>	<b>196,373</b>	<b>190,360</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total General Government Services</b>	<b>189,689</b>	<b>196,373</b>	<b>190,360</b>

**PROTECTIVE SERVICES**

**Police protection**

Wages and benefits			
Professional/Contractual services	55,582	57,074	55,582
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Other (Specify)			

**Fire protection**

Wages and benefits	18,000	19,509	15,629
Professional/Contractual services	58,200	72,281	55,095
Utilities			
Maintenance, material and supplies		15,444	1,043
Grants and contributions - operating			
- capital			
Amortization	137	4,462	136
Interest			
Other (Bad debt)		561	

<b>Protective Services</b>	<b>131,919</b>	<b>169,331</b>	<b>127,485</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Protective Services</b>	<b>131,919</b>	<b>169,331</b>	<b>127,485</b>

**TRANSPORTATION SERVICES**

Wages and benefits	488,900	464,227	467,967
Professional/Contractual Services	33,000	23,545	33,221
Utilities	9,000	8,136	8,923
Maintenance, materials, and supplies	414,500	300,780	341,136
Gravel	400,000	365,899	333,921
Grants and contributions - operating			
- capital			
Amortization	270,000	258,198	242,013
Interest			
Other (Hamlet of Delmas)	21,500	32,260	21,067

<b>Transportation Services</b>	<b>1,636,900</b>	<b>1,453,045</b>	<b>1,448,248</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Transportation Services</b>	<b>1,636,900</b>	<b>1,453,045</b>	<b>1,448,248</b>

**Rural Municipality of Battle River No. 438**

**Total Expenses by Function**

**For the year ended December 31, 2021**

Schedule 3 - 2

	2021 Budget	2021	2020
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits			
Professional/Contractual services			
Utilities	4,000	3,336	5,681
Maintenance, materials and supplies	35,000	26,009	32,809
Grants and contributions - operating			
o Waste disposal	13,000	12,967	12,722
o Public Health	11,500	11,505	11,500
- capital			
o Waste disposal			
o Public Health			
Amortization			
Interest			
Other (Delmas cemetery)	500		75
<b>Environmental and Public Health Services</b>	<b>64,000</b>	<b>53,817</b>	<b>62,787</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Environmental and Public Health Services</b>	<b>64,000</b>	<b>53,817</b>	<b>62,787</b>

**PLANNING AND DEVELOPMENT SERVICES**

Wages and benefits			
Professional/Contractual services			
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other ( <i>Specify</i> )			
<b>Planning and Development Services</b>			
<b>Restructuring (Specify, if any)</b>			
<b>Total Planning and Development Services</b>			

**RECREATION AND CULTURAL SERVICES**

Wages and benefits			
Professional/Contractual services			
Utilities	4,500	23,376	4,736
Maintenance, materials and supplies			
Grants and contributions - operating	15,552	14,552	21,852
- capital	17,300	7,300	10,000
Amortization			
Interest			
Allowance for uncollectible			
Other ( <i>Specify</i> )			
<b>Recreation and Cultural Services</b>	<b>37,352</b>	<b>45,228</b>	<b>36,588</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Recreation and Cultural Services</b>	<b>37,352</b>	<b>45,228</b>	<b>36,588</b>

**For the year ended December 31, 2021**

	2021 Budget	2021	2020
<b>UTILITY SERVICES</b>			
Wages and benefits			
Professional/Contractual services	14,400	13,870	13,200
Utilities	2,500	3,869	2,420
Maintenance, materials and supplies	9,500	8,356	4,534
Grants and contributions - operating - capital			
Amortization	7,417	7,418	7,417
Interest			
Allowance for uncollectible			
Other (Specify )			
<b>Utility Services</b>	<b>33,817</b>	<b>33,513</b>	<b>27,571</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Utility Services</b>	<b>33,817</b>	<b>33,513</b>	<b>27,571</b>
<b>TOTAL EXPENSES BY FUNCTION</b>	<b>2,093,677</b>	<b>1,951,307</b>	<b>1,893,039</b>

**Rural Municipality of Battle River No. 438**  
**Consolidated Schedule of Segment Disclosure by Function**  
**For the year ended December 31, 2021**

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	22,346	51,500	41,554	20,216		2,215	82,256	220,087
Tangible Capital Asset Sales - Gain			61					61
Land Sales - Loss								
Investment Income and Commissions	9,220							9,220
Other Revenues								
Grants - Conditional		7,669	90,560					98,229
- Capital	140,615							140,615
Restructurings								
<b>Total Revenues</b>	<b>172,181</b>	<b>59,169</b>	<b>132,175</b>	<b>20,216</b>		<b>2,215</b>	<b>82,256</b>	<b>468,212</b>
<b>Expenses (Schedule 3)</b>								
Wages and Benefits	123,174	19,509	464,227					606,910
Professional/Contractual Services	55,890	129,355	23,545				13,870	222,660
Utilities	3,255		8,136	3,336		23,376	3,869	41,972
Maintenance Materials and Supplies	7,641	15,444	666,679	26,009			8,356	724,129
Grants and Contributions				24,472		21,852		46,324
Amortization	5,253	4,462	258,198				7,418	275,331
Interest	336							336
Allowance for Uncollectible								
Restructurings								
Other	824	561	32,260					33,645
<b>Total Expenses</b>	<b>196,373</b>	<b>169,331</b>	<b>1,453,045</b>	<b>53,817</b>		<b>45,228</b>	<b>33,513</b>	<b>1,951,307</b>
<b>Surplus (Deficit) by Function</b>	<b>(24,192)</b>	<b>(110,162)</b>	<b>(1,320,870)</b>	<b>(33,601)</b>		<b>(43,013)</b>	<b>48,743</b>	<b>(1,483,095)</b>

Taxes and other unconditional revenue (Schedule 1)	1,785,960
<b>Net Surplus (Deficit)</b>	<b>302,865</b>



Rural Municipality of Battle River No. 438  
Consolidated Schedule of Segment Disclosure by Function  
For the year ended December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	15,779	35,172	15,626	250		361	67,737	134,925
Tangible Capital Asset Sales - Loss			(77,646)					(77,646)
Land Sales - Loss	(5,566)							(5,566)
Investment Income and Commissions	8,651							8,651
Other Revenues	12,814							12,814
Grants - Conditional		3,699						3,699
- Capital	267,992							267,992
Restructurings								
<b>Total Revenues</b>	<b>299,670</b>	<b>38,871</b>	<b>(62,020)</b>	<b>250</b>		<b>361</b>	<b>67,737</b>	<b>344,869</b>
<b>Expenses (Schedule 3)</b>								
Wages and Benefits	124,221	15,629	467,967					607,817
Professional/Contractual Services	49,288	110,677	33,221				13,200	206,386
Utilities	3,783		8,923	5,681		4,736	2,420	25,543
Maintenance Materials and Supplies	6,596	1,043	675,057	32,809			4,534	720,039
Grants and Contributions				24,222		31,852		56,074
Amortization	5,253	136	242,013				7,417	254,819
Interest	107							107
Allowance for Uncollectible								
Restructurings								
Other	1,112		21,067	75				22,254
<b>Total Expenses</b>	<b>190,360</b>	<b>127,485</b>	<b>1,448,248</b>	<b>62,787</b>		<b>36,588</b>	<b>27,571</b>	<b>1,893,039</b>
<b>Surplus (Deficit) by Function</b>	<b>109,310</b>	<b>(88,614)</b>	<b>(1,510,268)</b>	<b>(62,537)</b>		<b>(36,227)</b>	<b>40,166</b>	<b>(1,548,170)</b>
Taxes and other unconditional revenue (Schedule 1)								1,837,009
<b>Net Surplus (Deficit)</b>								<b>288,839</b>

Rural Municipality of Battle River No. 438  
Consolidated Schedule of Tangible Capital Assets by Object  
For the year ended December 31, 2021

Schedule 6

		2021						2020	
		General Assets					Infrastructure Assets	General/ Infrastructure	
		Land	Land Improvements	Buildings	Vehicles	Machinery and Equipment	Linear assets	Assets Under Construction	Total
Assets	<b>Asset costs</b>								
	Opening Asset Costs	160,000		286,174		2,162,290	6,208,852		8,817,316
	Additions during the year						192,746		192,746
	Disposals and write-downs during the year					(13,125)			(13,125)
	Transfers (from) assets under construction								
	Transfer of capital assets related to restructuring (Schedule 11)								
	<b>Closing Asset Costs</b>	<b>160,000</b>		<b>286,174</b>		<b>2,149,165</b>	<b>6,401,598</b>		<b>8,996,937</b>
Amortization	<b>Accumulated Amortization Costs</b>								
	Opening Accumulated Amortization Costs			155,159		634,077	4,268,498		5,057,734
	Add: Amortization taken			5,516		132,631	137,184		275,331
	Less: Accumulated amortization on disposals					(9,184)			(9,184)
	Transfer of capital assets related to restructuring (Schedule 11)								
	<b>Closing Accumulated Amortization</b>			<b>160,675</b>		<b>757,524</b>	<b>4,405,682</b>		<b>5,323,881</b>
	<b>Net Book Value</b>	<b>160,000</b>		<b>125,499</b>		<b>1,391,641</b>	<b>1,995,916</b>		<b>3,673,056</b>

1. Total contributed/donated assets received in 2021

Nil

are:

- Infrastructure Assets

Nil

- Vehicles

Nil

- Machinery and Equipment

Nil

3. Amount of interest capitalized in Schedule 6

Nil

**Rural Municipality of Battle River No. 438**  
**Consolidated Schedule of Tangible Capital Assets by Function**  
**For the year ended December 31, 2021**

Schedule 7

		2021						2020		
		General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Water and Sewer	Total	Total
Assets	Asset costs									
	Opening Asset Costs	432,659	140,051	7,863,378			10,359	370,869	8,817,316	8,657,066
	Additions during the year			192,746					192,746	576,120
	Disposals and write-downs during the year			(13,125)					(13,125)	(415,870)
	Fund reclassification		(15,000)	15,000					Nil	
	Transfer of capital assets related to restructuring (Schedule 11)									
Closing Asset Costs		432,659	125,051	8,057,999			10,359	370,869	8,996,937	8,817,316
Amortization	Accumulated Amortization Costs									
	Opening Accumulated Amortization Costs	146,401	95,434	4,730,237			10,358	75,304	5,057,734	4,981,140
	Add: Amortization taken	5,253	4,462	258,198				7,418	275,331	254,819
	Less: Accumulated amortization on disposals			(9,184)					(9,184)	(178,225)
	Transfer of capital assets related to restructuring (Schedule 11)									
Closing Accumulated Amortization Costs		151,654	99,896	4,979,251			10,358	82,722	5,323,881	5,057,734
Net Book Value		281,005	25,155	3,078,748			1	288,147	3,673,056	3,759,582

**Rural Municipality of Battle River No. 438**  
**Consolidated Schedule of Accumulated Surplus**  
**For the year ended December 31, 2021**

Schedule 8

	2020	Changes	2021
<b>UNAPPROPRIATED SURPLUS</b>	<b>1,704,365</b>	<b>347,294</b>	<b>2,051,659</b>

**APPROPRIATED RESERVES**

Machinery and Equipment			
Public Reserve			
Capital Trust	110,000		110,000
Other (Cemetery)		20,016	20,016
Other (Fire protection services)	53,799	6,989	60,788
<b>Total Appropriated</b>	<b>163,799</b>	<b>27,005</b>	<b>190,804</b>

**ORGANIZED HAMLETS (add lines if required)**

Organized Hamlet of Delmas	82,870	15,092	97,962
Organized Hamlet of (Name)			
Organized Hamlet of (Name)			
Organized Hamlet of (Name)			
Organized Hamlet of (Name)			
Organized Hamlet of (Name)			
<b>Total Organized Hamlets</b>	<b>82,870</b>	<b>15,092</b>	<b>97,962</b>

**INVESTMENT IN TANGIBLE CAPITAL ASSETS**

Tangible capital assets (Schedule 6, 7)	3,759,582	(86,526)	3,673,056
Less: Related debt			
<b>Net Investment in Tangible Capital Assets</b>	<b>3,759,582</b>	<b>(86,526)</b>	<b>3,673,056</b>

<b>Total Accumulated Surplus</b>	<b>5,710,616</b>	<b>302,865</b>	<b>6,013,481</b>
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**Rural Municipality of Battle River No. 438**

**Schedule of Mill Rates and Assessments**

**For the year ended December 31, 2021**

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial and Industrial	Potash Mine(s)	
<b>Taxable Assessment</b>	148,007,485	52,882,640			12,724,500		213,614,625
<b>Regional Park Assessment</b>							
<b>Total Assessment</b>							213,614,625
<b>Mill Rate Factor(s)</b>	0.5000	1.0000			1.0000		
<b>Total Base/Minimum Tax</b> (generated for each property class)							
<b>Total Municipal Tax Levy</b> (include base and/or minimum tax and special levies)	740,037	528,827			127,245		1,396,109

**MILL RATES:                      MILLS**

<b>Average Municipal*</b>	6.5356
<b>Average School*</b>	2.4692
<b>Potash Mill Rate</b>	
<b>Uniform Municipal Mill Rate</b>	10.0000

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000  
and divide by the total assessment for the taxing authority).

**Rural Municipality of Battle River No. 438**  
**Schedule of Council Remuneration**  
**For the year ended December 31, 2021**

Schedule 10

<b>Position</b>	<b>Name</b>	<b>Remuneration</b>	<b>Reimbursed Costs</b>	<b>Total</b>
Reeve	Stewart Mitchell	3,630		3,630
Councillor	Jason Russell	2,720		2,720
Councillor	Allan Rumpf	2,562		2,562
Councillor	Bob Frolek	2,880		2,880
Councillor	Robert Turpin	2,262		2,262
Councillor	David Blais	3,302		3,302
Councillor	Pat Scherman	2,745		2,745
Councillor	Roland Radchenko	3,380		3,380
<b>Total</b>		<b>23,481</b>		<b>23,481</b>

**Rural Municipality of Battle River No. 438**  
**Schedule of Restructuring**  
**For the year ended December 31, 2021**

Schedule 11

	<b>2021</b>
<b>Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:</b>	
Cash and Temporary Investments	20,016
Taxes Receivable - Municipal	
Other Accounts Receivable	
Land for Resale	
Long-Term Investments	
Debt Charges Recoverable	
Bank Indebtedness	
Accounts Payable	
Accrued Liabilities Payable	
Deposits	
Deferred Revenue	
Accrued Landfill Costs	
Liability for Contaminated Sites	
Other Liabilities	
Long-Term Debt	
Lease Obligations	
Tangible Capital Assets	
Prepayments and Deferred Charges	
Stock and Supplies	
Other	
<b>Total Net Carrying Amount Received (Transferred)</b>	<b>20,016</b>