

**Annual Financial Statements**

**And Supporting Schedules**

**For The**

**Town of Battleford**

**As at December 31, 2021**



## Management's Responsibility

To the Ratepayers of the Town of Battleford:

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

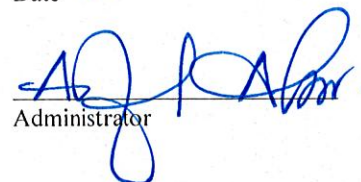
In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

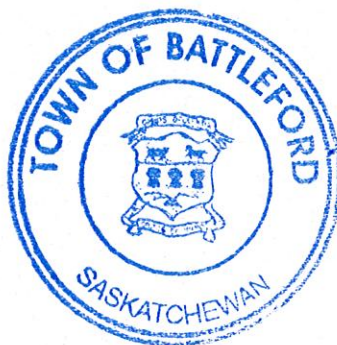
The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

St Arnaud Pinsent Steman Chartered Professional Accountants, an independent firm of chartered professional accountants, is appointed by Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

  
Mayor

May 16<sup>th</sup>, 2022  
Date

  
Administrator





## ST. ARNAUD PINSENT STEMAN

CHARTERED PROFESSIONAL ACCOUNTANTS

Daniel J. St. Arnaud, CPA, CA\*\*

John H.C. Pinsent, FCPA, FCA, ICD.D\*\*

Benardus C. Steman, CPA, CA, CFA\*\*

### INDEPENDENT AUDITOR'S REPORT

To the Mayor and Council of the Town of Battleford

#### Opinion

We have audited the consolidated financial statements of the Town of Battleford ("the Town"), which are comprised of the consolidated statement of financial position as at December 31, 2021, the consolidated statements of operations and accumulated surplus, changes in net financial debt and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of Town of Battleford at December 31, 2021, and its financial performance and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

#### Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Town in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Other Matters

The consolidated financial statements of the Town for the year ended December 31, 2020 were audited by another auditor who expressed an unqualified opinion on those consolidated financial statements on their report dated August 16, 2021. We make no representation on the prior year numbers which are provided for comparative purposes.

#### Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Town's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Town's financial reporting process.

## Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Town's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Town to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*John H.C. Pinsent Professional Corporation*

Edmonton, Alberta  
May 2, 2022

John H.C. Pinsent Professional Corporation  
Chartered Professional Accountants

**Town of Battleford**  
**Consolidated Statement of Financial Position**  
**As at December 31, 2021**

Statement 1

	2021	2020
<b>FINANCIAL ASSETS</b>		
Cash and Temporary Investments (Note 2)	\$ 13,246,812	\$ 11,576,478
Taxes Receivable - Municipal (Note 3)	331,892	424,140
Other Accounts Receivable (Note 4)	166,080	992,392
Land for Resale (Note 5)	211,176	211,176
Long-term Investments (Note 6)	1,126,089	1,107,859
<b>Total Financial Assets</b>	<b>15,082,049</b>	<b>14,312,045</b>
<b>LIABILITIES</b>		
Accounts Payable	956,242	1,495,461
Accrued Liabilities Payable	57,089	48,992
Deposits	2,470	144,714
Deferred Revenue (Note 8)	305,009	163,241
Accrued Landfill Costs (Note 9)	290,979	290,979
<b>Total Liabilities</b>	<b>1,611,788</b>	<b>2,143,387</b>
<b>NET FINANCIAL ASSETS</b>	<b>13,470,260</b>	<b>12,168,658</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets (Schedule 6, 7)	36,370,736	35,063,440
Prepayments and Deferred Charges	19,270	26,469
Stock and Supplies	72,655	108,074
<b>Total Non-Financial Assets</b>	<b>36,462,661</b>	<b>35,197,983</b>
<b>Accumulated Surplus (Schedule 8)</b>	<b>\$ 49,932,921</b>	<b>\$ 47,366,641</b>



**Town of Battleford**  
**Consolidated Statement of Operations**  
**As at December 31, 2021**

Statement 2

	2021 Budget	2021	2020
<b>Revenues</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	\$ 4,362,500	\$ 4,525,159	\$ 4,694,668
Fees and Charges (Schedule 4, 5)	2,599,866	2,803,618	2,785,831
Conditional Grants (Schedule 4, 5)	40,168	152,739	52,008
Land Sales - Gain (Loss) (Schedule 4, 5)	50,000	222,790	135,610
Investment Income and Commissions (Schedule 4, 5)	120,000	134,500	164,488
Other Revenues (Schedule 4, 5)	13,380	41,592	70,826
<b>Total Revenues</b>	<b>7,185,914</b>	<b>7,880,397</b>	<b>7,903,431</b>
<b>Expenses</b>			
General Government Services (Schedule 3)	1,260,851	1,183,262	1,370,087
Protective Services (Schedule 3)	711,950	843,570	816,453
Transportation Services (Schedule 3)	1,030,710	1,430,887	1,458,283
Environmental and Public Health Services (Schedule 3)	286,988	338,808	646,295
Planning and Development Services (Schedule 3)	172,259	178,938	171,861
Recreation and Cultural Services (Schedule 3)	1,426,525	1,422,127	1,451,951
Utility Services (Schedule 3)	911,948	1,408,510	1,348,540
<b>Total Expenses</b>	<b>5,801,231</b>	<b>6,806,102</b>	<b>7,263,470</b>
<b>Surplus of Revenues over Expenses before Other Capital Contributions</b>	<b>1,384,683</b>	<b>1,074,296</b>	<b>639,961</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	325,656	1,491,985	4,032,310
<b>Surplus of Revenues over Expenses</b>	<b>\$ 1,710,339</b>	<b>2,566,280</b>	<b>4,672,271</b>
<b>Accumulated Surplus, Beginning of Year</b>		<b>47,366,641</b>	<b>42,694,370</b>
<b>Accumulated Surplus, End of Year</b>		<b>\$ 49,932,921</b>	<b>\$ 47,366,641</b>



**Town of Battleford**

**Consolidated Statement of Change in Net Financial Assets**

**As at December 31, 2021**

Statement 3

	<b>2021 Budget</b>	<b>2021</b>	<b>2020</b>
<b>Surplus (Deficit)</b>	<b>\$ 1,710,339</b>	<b>\$ 2,566,280</b>	<b>\$ 4,672,271</b>
(Acquisition) of tangible capital assets	-	(2,533,908)	(6,697,726)
Amortization of tangible capital assets	-	1,226,612	1,253,689
<b>Surplus (Deficit) of capital revenue over expenditures</b>	<b>-</b>	<b>(1,307,296)</b>	<b>(5,444,037)</b>
Consumption of supplies inventories	-	35,419	8,507
Use of prepaid expense	-	7,199	12,816
<b>Surplus of expenses of other non-financial over expenditures</b>	<b>-</b>	<b>42,618</b>	<b>21,323</b>
<b>Increase (Decrease) in Net Financial Assets</b>	<b>\$ 1,710,339</b>	<b>1,301,602</b>	<b>(750,443)</b>
<b>Net Financial Assets - Beginning of Year</b>		<b>12,168,658</b>	<b>12,919,101</b>
<b>Net Financial Assets - End of Year</b>		<b>\$ 13,470,260</b>	<b>\$ 12,168,658</b>



**Town of Battleford**  
**Consolidated Statement of Cash Flow**  
**As at December 31, 2021**

Statement 4

	2021	2020
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus	\$ 2,566,280	\$ 4,672,271
Amortization	1,226,612	1,253,689
	<u>3,792,892</u>	<u>5,925,960</u>
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	92,249	(74,012)
Other Receivables	826,312	(135,081)
Land for Resale	-	27,360
Accounts and Accrued Liabilities Payable	(531,123)	1,121,341
Deposits	(142,244)	20,010
Deferred Revenue	141,768	17,446
Accrued Landfill costs	-	290,979
Stock and Supplies for Use	35,419	8,507
Prepayments and Deferred Charges	7,199	12,816
<b>Cash provided by (applied to) operating transactions</b>	<u>4,222,472</u>	<u>7,215,326</u>
<b>Capital:</b>		
Acquisition of Tangible Capital Assets	(2,533,908)	(6,697,726)
<b>Cash provided by (applied to) capital transactions</b>	<u>(2,533,908)</u>	<u>(6,697,726)</u>
<b>Investing:</b>		
Long-term Investments	(18,230)	(28,657)
<b>Cash provided by (applied to) investing transactions</b>	<u>(18,230)</u>	<u>(28,657)</u>
<b>Change in Cash and Temporary Investments during the year</b>	<b>1,670,334</b>	<b>488,943</b>
<b>Cash and Temporary Investments - Beginning of Year</b>	<u>11,576,478</u>	<u>11,087,535</u>
<b>Cash and Temporary Investments - End of Year</b>	<u>\$ 13,246,812</u>	<u>\$ 11,576,478</u>



**Town of Battleford**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2021**

**1. Significant Accounting Policies**

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

- a) **Basis of Accounting:** The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.
- b) **Reporting Entity:** The consolidated financial statements consolidates the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity

Town of Battleford

Fire Protection Services (See Note 12)

- c) **Collection of Funds for Other Authorities:** Collection of funds by the municipality for the school board are collected and remitted in accordance with relevant legislation.
- d) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
  - a) the transfers are authorized;
  - b) any eligibility criteria have been met; and
  - c) reasonable estimate of the amount can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- e) **Deferred Revenue:** Fees and charges - certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- f) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- g) **Net Financial Assets:** Net financial assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- h) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.



**Town of Battleford**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2021**

**1. Significant Accounting Policies - continued**

- i) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- j) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- k) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.
- l) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- m) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<b>General Assets</b>	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
<b>Vehicles and Equipment</b>	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
<b>Infrastructure Assets</b>	
Water and Sewer	30 to 75 Yrs
Road Network Assets	30 to 75 Yrs

**Government Contributions:** Government contributions for the acquisition of tangible capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art and Other Unrecognized Assets:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital leases and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.



**1. Significant Accounting Policies - continued**

- n) **Landfill Liability:** The municipality's waste disposal site was decommissioned in a previous year. Accrued landfill closure costs are reported on the Consolidated Statement of Financial Position. Additional disclosure is provided in Note 9.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
  - a) an environmental standard exists;
  - b) contamination exceeds the environmental standard;
  - c) the municipality:
    - i. is directly responsible; or
    - ii. accepts responsibility;
  - d) it is expected that future economic benefits will be given up; and
  - e) a reasonable estimate of the amount can be made.
- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenue and expenditures during the period. Taxes receivable and accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality. The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality has adopted the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for police and fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighborhood development and sustainability.

Recreation and Cultural: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Land Sales:** Land sales are recognized in the financial statements as revenues in the period in which the contract is signed and the ability to collect is reasonably assured.
- t) **Land for Resale:** Land for resale is recorded at the lower of cost to prepare the land for sale and the market value of the land. Costs to prepare the land for sale include leveling, grading and utility service connections. The land is considered available for sale when all the land preparation is completed.
- u) **Tax Title Property:** Property acquired through the tax enforcement process and temporarily held is recorded at the lesser of the carrying amount (cost equal to the outstanding taxes including any applicable penalties up to the date of acquisition plus any costs necessary to maintain after acquisition) and the net recoverable amount. Impairment losses are not reversed in subsequent years, if net recoverable value subsequently increases.



**Town of Battleford**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2021**

**1. Significant Accounting Policies - continued**

- v) **Budget Information:** Budget figures are reported for information purposes only and are not included in the scope of the external audit. The budget was approved by Council on December 13, 2020.

- w) **New Accounting Standards and Amendments to Standards:**  
**Effective for Fiscal Years Beginning on or After April 1, 2022:**

**PS 1201 Financial Statement Presentation**, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

**PS 2601 Foreign Currency Translation**, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

**PS 3041 Portfolio Investments**, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

**PS 3450 Financial Instruments**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instruments that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

**PS 3280 Asset Retirement Obligations**, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

**Effective for Fiscal Years Beginning On or After April 1, 2023:**

**PS 3400, Revenue**, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.



**Town of Battleford**

**Notes to the Consolidated Financial Statements**

**As at December 31, 2021**

	2021	2020
<b>2. Cash and Temporary Investments</b>		
Cash	\$ 5,534,323	\$ 3,954,616
Restricted Cash	7,712,490	7,621,862
<b>Total Cash and Temporary Investments</b>	<b>\$ 13,246,812</b>	<b>\$ 11,576,478</b>

Cash and temporary investments include balances with banks, Credit Unions, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

The municipality has set aside funds (restricted cash) to finance future expenditures based upon appropriated reserves (Schedule 8) determined by council; these funds are internally restricted. The appropriated reserves are funded in an excess of \$1,184,977 as of December 31, 2021 and in a deficiency of \$3,624,793 as of December 31, 2020.

**3. Taxes Receivable - Municipal**

Municipal - Current	\$ 329,143	\$ 389,352
- Arrears	150,049	146,771
	479,192	536,123
- Less Allowance for Uncollectibles	(147,300)	(120,677)
<b>Total Municipal Taxes Receivable</b>	<b>331,892</b>	<b>415,446</b>

School - Current	260,346	188,859
- Arrears	92,318	84,497
<b>Total School Taxes Receivable</b>	<b>352,664</b>	<b>273,356</b>

Other	-	8,694
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Total Taxes and Grants in Lieu Receivable 684,556 697,496

Deduct Taxes Receivable to be Collected on Behalf of Other Organizations (352,664) (273,356)

**Total Taxes Receivable - Municipal** \$ 331,892 \$ 424,140

**4. Other Accounts Receivable**

Federal government	\$ -	\$ 307,780
Provincial government	-	95,081
Local government	-	97,677
Utility	-	430,848
Trade	88,204	35,223
Other	77,876	103,505
<b>Total Other Accounts Receivable</b>	<b>166,080</b>	<b>1,070,114</b>

Less Allowance for Uncollectibles - (77,722)

**Net Other Accounts Receivable** \$ 166,080 \$ 992,392

**5. Land for Resale**

Other Land	\$ 211,176	\$ 211,176
Allowance for Market Value Adjustment	-	-
<b>Net Other Land</b>	<b>211,176</b>	<b>211,176</b>
<b>Total Land for Resale</b>	<b>\$ 211,176</b>	<b>\$ 211,176</b>



**Town of Battleford**

**Notes to the Consolidated Financial Statements**

**As at December 31, 2021**

	2021	2020
<b>6. Long-term Investments</b>		
BMO Nesbitt Burns - broker account	\$ 1,080,326	\$ 1,064,094
Innovation Credit Union - equity	45,763	43,765
<b>Total Long-term Investments</b>	<b>\$ 1,126,089</b>	<b>\$ 1,107,859</b>

The long-term investments in guaranteed investments certificates are recorded at cost. Market value at December 31, 2021 was \$1,080,326 (2020 - \$1,064,094).

**7. Credit Facility Agreement**

The municipality has a credit facility agreement with its financial institution that covers its revolving operating line of credit in the amount of \$200,000. Interest on the line of credit is prime plus 1%. Security for the line of credit is the assignment of the municipality's municipal taxes receivable. There was no balance owing under the line of credit as of December 31, 2021 and 2020.

**8. Deferred Revenue**

Prepaid municipal property taxes	\$ 117,865	\$ 61,305
Prepaid utility	185,746	101,364
Other	1,398	572
<b>Total Deferred Revenue</b>	<b>\$ 305,009</b>	<b>\$ 163,241</b>

**9. Accrued Landfill Costs**

Landfil post-closure	\$ 290,979	\$ 290,979
<b>Total Accrued Landfill Costs</b>	<b>\$ 290,979</b>	<b>\$ 290,979</b>

The reported liability is based on estimates and assumptions with respect to events arising using the best information available to management. Future events may result in significant changes to the estimated total expense and would be recognized prospectively, as a change in estimate, when applicable.

**10. Long Term Debt**

The debt limit of the municipality is \$3,811,709 in 2021 (2020 - \$6,066,873). The debt limit for the municipality is the total amount of the municipality's own source revenues for the preceeding year (the *Municipalities Act* section 161(1)).

**11. Pension Plan**

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2021 was \$141,666 (2020 - \$146,275). The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.



**Town of Battleford**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2021**

**12. Government Partnership**

The Town of Battleford and the R.M. of Battle River No. 438 entered into an agreement in July 2014 to jointly participate in and operate the Fire Protection Services ("FPS") to provide fire protection and extrication services. The agreement is reviewed annually and may be terminated by either party by providing one year notice of termination: the agreement was revised in August 2020. The parties have agreed to share revenue and expenses arising from the operation of FPS. The representation held by each member is as follows:

Town of Battleford - 3 Board members

R.M. of Battle River No. 438 - 3 Board members

The Municipality has recorded its 50% share of FPS. The financial statements for FPS were audited by another firm of Chartered Professional Accountants.

**13. Comparative Figures**

The comparative figures were audited by other Chartered Professional Accountants. Prior year comparative figures, where applicable, have been presented to conform to the current years presentation.

**14. Contractual Rights**

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. Significant contractual rights of the municipality are as follows:

Servicing Agreement #1 - the property owner, upon completion of the services and issuance of the Certificate of Substantial Completion, will donate the infrastructure to the Town of Battleford. As of December 31, 2021, there were no services substantially completed.

Servicing Agreement #2 - the property owner, upon completion of the services and issuance of the Certificate of Substantial Completion, will donate the infrastructure to the Town of Battleford. As of December 31, 2021, there were no services substantially completed.



**Town of Battleford**  
**Schedule of Taxes and Other Unconditional Revenue**  
**As at December 31, 2021**

Schedule 1

	2021 Budget	2021	2020
<b>TAXES</b>			
General municipal tax levy	\$ 3,080,000	\$ 3,178,442	\$ 3,251,633
Abatements and adjustments	(5,000)	-	(104,268)
Discount on current year taxes	(65,000)	(65,602)	(66,918)
<b>Net Municipal Taxes</b>	<b>3,010,000</b>	<b>3,112,839</b>	<b>3,080,447</b>
Penalties on tax arrears	60,000	86,806	40,737
<b>Total Taxes</b>	<b>3,070,000</b>	<b>3,199,646</b>	<b>3,121,184</b>

**UNCONDITIONAL GRANTS**

Revenue Sharing	980,000	995,673	1,004,728
Safe Restart	-	-	264,208
<b>Total Unconditional Grants</b>	<b>980,000</b>	<b>995,673</b>	<b>1,268,936</b>

**GRANTS IN LIEU OF TAXES**

Federal	13,000	14,269	15,446
Provincial			
S.P.C. Electrical	195,000	219,019	196,150
SaskEnergy Gas	92,500	79,830	76,073
Central Services	6,600	9,384	9,268
SaskTel	5,400	7,339	7,611
<b>Total Grants in Lieu of Taxes</b>	<b>312,500</b>	<b>329,841</b>	<b>304,548</b>

<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>\$ 4,362,500</b>	<b>\$ 4,525,159</b>	<b>\$ 4,694,668</b>
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**Town of Battleford**  
**Schedule of Operating and Capital Revenue by Function**  
**As at December 31, 2021**

Schedule 2 - 1

	2021 Budget	2021	2020
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue	\$	\$	\$
Fees and Charges			
- Custom work	-	1,677	-
- Sales of supplies	-	5,879	-
- Other (Permits, licenses, rent)	110,200	144,792	128,318
Total Fees and Charges	110,200	152,348	128,318
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	50,000	222,790	135,610
- Investment income and commissions	120,000	134,500	164,488
- Other (Donations, levies, miscellaneous)	13,380	23,658	70,826
Total Other Segmented Revenue	293,580	533,295	499,242
Conditional Grants			
- Student Employment	-	42,212	-
- Other (MMSW)	35,000	64,856	-
Total Conditional Grants	35,000	107,068	-
<b>Total Operating</b>	328,580	640,364	499,242
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Capital Grants)	-	-	-
<b>Total Capital</b>	-	-	-
<b>Total General Government Services</b>	328,580	640,364	499,242

**PROTECTIVE SERVICES**

**Operating**

Other Segmented Revenue			
Fees and Charges			
- Other (Fire services, fines)	15,000	141,186	141,544
Total Other Segmented Revenue	15,000	141,186	141,544
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	15,000	141,186	141,544

**Capital**

Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- Other (Specify)	-	-	-
<b>Total Capital</b>	-	-	-
<b>Total Protective Services</b>	15,000	141,186	141,544



**Town of Battleford**  
**Schedule of Operating and Capital Revenue by Function**  
**As at December 31, 2021**

Schedule 2 - 2

	2021 Budget	2021	2020
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Frontage	2,416	2,416	3,970
- Other (Miscellaneous)	32,000	48,236	46,694
Total Other Segmented Revenue	34,416	50,652	50,664
Conditional Grants			
- MREP (CTP)	-	-	-
- Other (Local Improvement Operation)	-	18,763	-
Total Conditional Grants	-	18,763	-
<b>Total Operating</b>	34,416	69,415	50,664
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	266,856	539,674	-
- MREP (Heavy Haul, CTP, Municipal Bridges)	-	-	337,300
- Other (New Building Canada Fund)	-	-	65,070
<b>Total Capital</b>	266,856	539,674	402,370
<b>Total Transportation Services</b>	<b>301,272</b>	<b>609,089</b>	<b>453,034</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	300,000	342,726	408,203
- Other (Cemetery fees)	30,000	25,555	34,855
Total Other Segmented Revenue	330,000	368,281	443,058
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants			
<b>Total Operating</b>	330,000	368,281	443,058
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
<b>Total Capital</b>			
<b>Total Environmental and Public Health Services</b>	<b>330,000</b>	<b>368,281</b>	<b>443,058</b>



**Town of Battleford**  
**Schedule of Operating and Capital Revenue by Function**  
**As at December 31, 2021**

Schedule 2 - 3

	2021 Budget	2021	2020
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	250	(2,959)	-
- Other (Graden/Lawn Container)	-	7,245	-
Total Other Segmented Revenue	250	4,286	-
Conditional Grants			
- Student Employment	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	250	4,286	-
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	50,000
<b>Total Capital</b>	-	-	50,000
<b>Total Planning and Development Services</b>	250	4,286	50,000

**RECREATION AND CULTURAL SERVICES**

**Operating**

Other Segmented Revenue			
Fees and Charges			
- Other (User fees)	393,000	329,508	222,180
Total Fees and Charges	393,000	329,508	222,180
- Other (Specify)	-	17,934	-
Total Other Segmented Revenue	393,000	347,442	222,180
Conditional Grants			
- Donations	5,168	26,908	-
- Other (Specify)	-	-	6,254
Total Conditional Grants	5,168	26,908	6,254
<b>Total Operating</b>	398,168	374,350	228,434

**Capital**

Conditional Grants			
- Local government	58,800	117,429	55,799
- MEEP	-	-	299,273
<b>Total Capital</b>	58,800	117,429	355,072
<b>Restructuring Revenue (Specify, if any)</b>			
<b>Total Recreation and Cultural Services</b>	456,968	491,779	583,506



Town of Battleford  
Schedule of Operating and Capital Revenue by Function  
As at December 31, 2021

Schedule 2 - 4

	2021 Budget	2021	2020
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	1,240,000	973,502	1,318,417
- Sewer	430,000	399,252	436,733
- Other (Connections, custom work)	47,000	384,602	44,917
Total Other Segmented Revenue	1,717,000	1,757,356	1,800,067
Conditional Grants			
- Other (Specify)	-	-	45,754
Total Conditional Grants			45,754
<b>Total Operating</b>	1,717,000	1,757,356	1,845,821
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	391,967
- New Building Canada Fund (SCF, NRP)/ICIP	-	-	2,832,901
- Other (Specify)	-	834,882.00	-
<b>Total Capital</b>	-	834,882.00	3,224,868
<b>Total Utility Services</b>	1,717,000	2,592,238	5,070,689

<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>\$ 3,149,070</b>	<b>\$ 4,847,223</b>	<b>\$ 7,241,073</b>
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**SUMMARY**

Total Other Segmented Revenue	\$ 2,783,246	\$ 3,202,499	\$ 3,156,755
Total Conditional Grants	40,168	152,739	52,008
Total Capital Grants and Contributions	325,656	1,491,985	4,032,310
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>\$ 3,149,070</b>	<b>\$ 4,847,223</b>	<b>\$ 7,241,073</b>



Town of Battleford

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 1

	2021 Budget	2021	2020
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	\$ 124,000	\$ 100,850	\$ 116,656
Wages and benefits	505,701	448,119	511,845
Professional/Contractual services	389,200	435,703	467,191
Utilities	41,200	29,495	30,152
Maintenance, materials and supplies	35,750	59,881	27,470
Grants and contributions - operating	165,000	55,200	160,150
Amortization	-	54,013	51,182
Allowance for uncollectibles	-	-	5,441
<b>General Government Services</b>	<b>1,260,851</b>	<b>1,183,262</b>	<b>1,370,087</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total General Government Services</b>	<b>1,260,851</b>	<b>1,183,262</b>	<b>1,370,087</b>

**PROTECTIVE SERVICES**

**Police protection**

Professional/Contractual services	345,000	360,759	352,386
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**Fire protections**

Wages and benefits	181,300	222,547	131,338
Professional/Contractual services	19,200	13,090	11,982
Utilities	15,100	33,037	34,995
Maintenance, material and supplies	57,000	70,316	62,317
Amortization	-	65,778	77,782
Other (Bylaw & EMO)	94,350	78,042	145,653

<b>Protective Services</b>	<b>711,950</b>	<b>843,570</b>	<b>816,453</b>
<b>Total Protective Services</b>	<b>711,950</b>	<b>843,570</b>	<b>816,453</b>

**TRANSPORTATION SERVICES**

Wages and benefits	453,002	429,842	449,136
Professional/Contractual Services	128,966	135,317	120,461
Utilities	115,498	105,396	115,177
Maintenance, materials and supplies	250,594	204,055	211,963
Gravel	82,650	62,964	64,555
Amortization	-	493,313	496,991

<b>Transportation Services</b>	<b>1,030,710</b>	<b>1,430,887</b>	<b>1,458,283</b>
<b>Total Transportation Services</b>	<b>1,030,710</b>	<b>1,430,887</b>	<b>1,458,283</b>



**Town of Battleford**  
**Total Expenses by Function**  
**As at December 31, 2021**

Schedule 3 - 2

	2021 Budget	2021	2020
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits	46,173	41,500	34,211
Professional/Contractual services	221,822	241,243	280,594
Maintenance, materials and supplies	18,993	29,699	14,144
Amortization	-	26,366	26,367
Other (Landfill post-closure costs)	-	-	290,979
<b>Environmental and Public Health Services</b>	<b>286,988</b>	<b>338,808</b>	<b>646,295</b>
<b>Total Environmental and Public Health Services</b>	<b>286,988</b>	<b>338,808</b>	<b>646,295</b>

<b>PLANNING AND DEVELOPMENT SERVICES</b>			
Wages and benefits	62,800	48,315	-
Professional/Contractual Services	52,315	76,433	115,518
Grants and contributions - operating	52,144	43,700	50,144
Other (Community development)	5,000	10,490	6,199
<b>Planning and Development Services</b>	<b>172,259</b>	<b>178,938</b>	<b>171,861</b>
<b>Total Planning and Development Services</b>	<b>172,259</b>	<b>178,938</b>	<b>171,861</b>

<b>RECREATION AND CULTURAL SERVICES</b>			
Wages and benefits	743,250	759,855	599,848
Professional/Contractual services	85,375	27,649	179,126
Utilities	201,825	175,797	175,013
Maintenance, materials and supplies	321,075	198,418	272,394
Grants and contributions - operating	75,000	105,332	59,552
Amortization	-	155,077	166,018
<b>Recreation and Cultural Services</b>	<b>1,426,525</b>	<b>1,422,127</b>	<b>1,451,951</b>
<b>Total Recreation and Cultural Services</b>	<b>1,426,525</b>	<b>1,422,127</b>	<b>1,451,951</b>

**Town of Battleford**

**Total Expenses by Function**

**As at December 31, 2021**

Schedule 3 - 3

	2021 Budget	2021	2020
<b>UTILITY SERVICES</b>			
Wages and benefits	513,824	504,837	454,430
Professional/Contractual services	46,339	25,974	90,514
Utilities	165,600	233,991	197,650
Maintenance, materials and supplies	186,185	211,643	170,597
Amortization	-	432,065	435,349
<b>Total Utility Services</b>	<b>911,948</b>	<b>1,408,510</b>	<b>1,348,540</b>
<b>TOTAL EXPENSES BY FUNCTION</b>	<b>\$ 5,801,231</b>	<b>\$ 6,806,102</b>	<b>\$ 7,263,470</b>



Town of Battleford  
Consolidated Schedule of Segment Disclosure by Function  
As at December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Cultural	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	\$ 152,348	\$ 141,186	\$ 50,652	\$ 368,281	\$ 4,286	\$ 329,508	\$ 1,757,356	\$ 2,803,618
Land Sales - Gain	222,790	-	-	-	-	-	-	222,790
Investment Income and Commissions	134,500	-	-	-	-	-	-	134,500
Other Revenues	23,658	-	-	-	-	17,934	-	41,592
Grants - Conditional	107,068	-	18,763	-	-	26,908	-	152,739
- Capital	-	-	539,674	-	-	117,429	834,882	1,491,985
<b>Total Revenues</b>	<b>640,364</b>	<b>141,186</b>	<b>609,089</b>	<b>368,281</b>	<b>4,286</b>	<b>491,779</b>	<b>2,592,238</b>	<b>4,847,223</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	548,970	222,547	429,842	41,500	48,315	759,855	504,837	2,555,866
Professional/ Contractual Services	435,703	373,850	135,317	241,243	76,433	27,649	25,974	1,316,169
Utilities	29,495	33,037	105,396	-	-	175,797	233,991	577,715
Maintenance, Materials and Supplies	59,881	70,316	267,019	29,699	-	198,418	211,643	836,977
Grants and Contributions	55,200	-	-	-	43,700	105,332	-	204,232
Amortization	54,013	65,778	493,313	26,366	-	155,077	432,065	1,226,612
Other	-	78,042	-	-	10,490	-	-	88,531
<b>Total Expenses</b>	<b>1,183,262</b>	<b>843,570</b>	<b>1,430,887</b>	<b>338,808</b>	<b>178,938</b>	<b>1,422,127</b>	<b>1,408,510</b>	<b>6,806,102</b>
<b>Surplus (Deficit) by Function</b>	<b>\$ (542,898)</b>	<b>\$ (702,384)</b>	<b>\$ (821,798)</b>	<b>\$ 29,474</b>	<b>\$ (174,652)</b>	<b>\$ (930,349)</b>	<b>\$ 1,183,728</b>	<b>(1,958,879)</b>

Taxation and Other Unconditional Revenue (Schedule 1)

4,525,159

**Net Surplus**

**\$ 2,566,280**



Town of Battleford  
Consolidated Schedule of Segment Disclosure by Function  
For the year ended December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Cultural	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	\$ 128,318	\$ 141,544	\$ 50,664	\$ 443,058	\$ -	\$ 222,180	\$ 1,800,067	\$ 2,785,831
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	135,610	-	-	-	-	-	-	135,610
Investment Income and Commissions	164,488	-	-	-	-	-	-	164,488
Other Revenues	70,826	-	-	-	-	-	-	70,826
Grants - Conditional	-	-	-	-	-	6,254	45,754	52,008
- Capital	-	-	402,370	-	50,000	355,072	3,224,868	4,032,310
<b>Total Revenues</b>	<b>499,242</b>	<b>141,544</b>	<b>453,034</b>	<b>443,058</b>	<b>50,000</b>	<b>583,506</b>	<b>5,070,689</b>	<b>7,241,073</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	628,501	131,338	449,136	34,211	-	599,848	454,430	2,297,464
Professional/ Contractual Services	467,191	364,368	120,461	280,594	115,518	179,126	90,514	1,617,772
Utilities	30,152	34,995	115,177	-	-	175,013	197,650	552,987
Maintenance, Materials and Supplies	27,470	62,317	276,518	14,144	-	272,394	170,597	823,440
Grants and Contributions	160,150	-	-	-	50,144	59,552	-	269,846
Amortization	51,182	77,782	496,991	26,367	-	166,018	435,349	1,253,689
Allowance for Uncollectibles	5,441	-	-	-	-	-	-	5,441
Other	-	145,653	-	290,979	6,199	-	-	442,831
<b>Total Expenses</b>	<b>1,370,087</b>	<b>816,453</b>	<b>1,458,283</b>	<b>646,295</b>	<b>171,861</b>	<b>1,451,951</b>	<b>1,348,540</b>	<b>7,263,470</b>
<b>Surplus (Deficit) by Function</b>	<b>\$ (870,845)</b>	<b>\$ (674,909)</b>	<b>\$ (1,005,249)</b>	<b>\$ (203,237)</b>	<b>\$ (121,861)</b>	<b>\$ (868,445)</b>	<b>\$ 3,722,149</b>	<b>(22,397)</b>

Taxation and Other Unconditional Revenue (Schedule 1)

4,694,668

**Net Surplus (Deficit)**

**\$ 4,672,271**



Town of Battleford  
Consolidated Schedule of Tangible Capital Assets by Object  
As at December 31, 2021

Schedule 6

		2021						2020		
	General Assets						Infrastructure Assets	General/ Infrastructure Assets Under Construction	Total	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets				
Asset Cost										
Opening Asset costs	\$ 260,256	\$ 1,081,321	\$ 15,514,459	\$ 1,415,182	\$ 3,275,690	\$ 25,444,730	\$ 6,044,205	\$ 53,035,843	\$ 46,338,117	
Additions during the year	-	133,580	16,381	149,595	125,456	676,935	1,431,961	2,533,908	6,697,726	
Disposals and write-downs during the year	-	-	-	(17,743)	-	-	-	(17,743)	-	
Transfers (from) assets under construction	-	-	-	-	-	(14,884)	14,884	-	-	
Transfer of Capital Assets related to restructuring	-	-	-	-	25,491	(25,491)	-	-	-	
Closing Asset Costs	260,256	1,214,901	15,530,840	1,547,034	3,426,637	26,081,290	7,491,050	55,552,008	53,035,843	
Accumulated Amortization Cost										
Opening Accumulated Amortization Costs	-	376,358	5,546,022	943,035	1,583,197	9,523,791	-	17,972,403	16,718,714	
Add: Amortization taken	-	62,660	289,088	66,591	208,455	599,818	-	1,226,612	1,253,689	
Less: Accumulated amortization on disposals	-	-	-	(17,743)	-	-	-	(17,743)	-	
Closing Accumulated Amortization Costs	-	439,018	5,835,110	991,883	1,791,652	10,123,609	-	19,181,272	17,972,403	
Net Book Value	\$ 260,256	\$ 775,883	\$ 9,695,730	\$ 555,151	\$ 1,634,985	\$ 15,957,681	\$ 7,491,050	\$ 36,370,736	\$ 35,063,440	



Town of Battleford  
Consolidated Schedule of Tangible Capital Assets by Function  
As at December 31, 2021

Schedule 7

	2021							2020	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Cultural	Water & Sewer	Total	Total
<b>Assets</b>									
<b>Asset Cost</b>									
Opening Asset costs	\$ 1,936,450	\$ 1,397,844	\$ 19,269,412	\$ 300,741	-	\$ 6,297,417	\$ 23,833,979	\$ 53,035,843	\$ 46,338,117
Additions during the year	-	-	724,835	26,543	-	255,617	1,526,914	2,533,908	6,697,726
Disposals and write-downs during the year	-	(17,743)	-	-	-	-	-	(17,743)	-
<b>Closing Asset Costs</b>	<b>1,936,450</b>	<b>1,380,101</b>	<b>19,994,247</b>	<b>327,284</b>	<b>-</b>	<b>6,553,034</b>	<b>25,360,893</b>	<b>55,552,008</b>	<b>53,035,843</b>
<b>Amortization</b>									
<b>Accumulated Amortization Cost</b>									
Opening Accumulated Amortization Costs	543,374	907,934	7,321,831	136,134	-	3,291,740	5,771,390	17,972,403	16,718,714
Add: Amortization taken	54,013	65,778	493,313	26,366	-	155,077	432,065	1,226,612	1,253,689
Less: Accumulated amortization on disposals	-	(17,743)	-	-	-	-	-	(17,743)	-
<b>Closing Accumulated Amortization Costs</b>	<b>597,387</b>	<b>955,969</b>	<b>7,815,144</b>	<b>162,500</b>	<b>-</b>	<b>3,446,817</b>	<b>6,203,455</b>	<b>19,181,272</b>	<b>17,972,403</b>
<b>Net Book Value</b>	<b>\$ 1,339,063</b>	<b>\$ 424,132</b>	<b>\$ 12,179,103</b>	<b>\$ 164,784</b>	<b>-</b>	<b>\$ 3,106,217</b>	<b>\$ 19,157,438</b>	<b>\$ 36,370,736</b>	<b>\$ 35,063,440</b>



Town of Battleford  
Consolidated Schedule of Accumulated Surplus  
As at December 31, 2021

Schedule 8

	2020	Changes	2021
<b>UNAPPROPRIATED SURPLUS (DEFICIT)</b>	<b>\$ 3,861,121</b>	<b>\$ (1,295,622)</b>	<b>\$ 2,565,499</b>

**APPROPRIATED RESERVES**

Machinery and Equipment	6,138,692	2,199,131	8,337,823
Utility	2,303,388	355,475	2,658,863
<b>Total Appropriated</b>	<b>8,442,080</b>	<b>2,554,606</b>	<b>10,996,686</b>

Hamlet of (Name)			
Hamlet of (Name)			

**NET INVESTMENT IN TANGIBLE CAPITAL ASSETS**

Tangible capital assets (Schedule 6, 7)	35,063,440	1,307,296	36,370,736
<b>Net Investment in Tangible Capital Assets</b>	<b>35,063,440</b>	<b>1,307,296</b>	<b>36,370,736</b>

<b>Total Accumulated Surplus</b>	<b>\$ 47,366,641</b>	<b>\$ 2,566,280</b>	<b>\$ 49,932,921</b>
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	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	\$ 1,574,970	\$ 339,385,840	-	-	\$ 49,692,900		\$ 390,653,710
Regional Park Assessment							
Total Assessment							390,653,710
Mill Rate Factor(s)							
Total Base/Minimum Tax (generated for each property class)	13,325	1,602,910	-	-	172,165		1,788,400
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	\$ 18,601	\$ 2,739,853	-	-	\$ 338,636		\$ 3,097,090

**MILL RATES:**

**MILLS**

Average Municipal*	7.9280
Average School*	4.3826
Potash Mill Rate	0.0000
Uniform Municipal Mill Rate	3.4200

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1,000 and divide by the total assessment for the taxing authority).

**Town of Battleford**  
**Schedule of Council Remuneration**  
**As at December 31, 2021**  
*(Unaudited)*

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Ames Leslie	\$ 28,500	\$ 270	\$ 28,770
Councillor	Doug Laing	11,088	177	11,265
Councillor	Shelly Boutin - Gervais	10,518	-	10,518
Councillor	Judy Pruden	11,088	61	11,149
Councillor	Kevin Russell	10,860	-	10,860
Councillor	Alexis Christensen	10,404	-	10,404
Councillor	David George	10,404	-	10,404
<b>Total</b>		<b>\$ 92,862</b>	<b>\$ 508</b>	<b>\$ 93,370</b>

