

# **Rural Municipality of Benson No. 35**

## **Consolidated Financial Statements**

*December 31, 2021*

# Rural Municipality of Benson No. 35

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*For the year ended December 31, 2021*

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## Management's Responsibility

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To the Ratepayers of Rural Municipality of Benson No. 35:

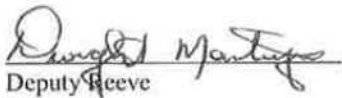
The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

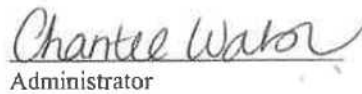
In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

MNP LLP, an independent firm of Chartered Professional Accountants, is appointed by Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.

April 8, 2022

  
Deputy Reeve

  
Administrator

To the Councillors of the Rural Municipality of Benson No. 35:

### **Opinion**

We have audited the consolidated financial statements of the Rural Municipality of Benson (the "Municipality"), which comprise the consolidated statement of financial position as at December 31, 2021, and the consolidated statements of operations, change in net financial assets, cash flow and related schedules for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Municipality as at December 31, 2021, and the results of its consolidated operations and its consolidated cash flow for the year then ended in accordance with Canadian public sector accounting standards.

### **Basis for Opinion**

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements**

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

## Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Moosomin, Saskatchewan

April 8, 2022


*MNP LLP*

Chartered Professional Accountants

**Rural Municipality of Benson No. 35**  
**Consolidated Statement of Financial Position**  
**As at December 31, 2021**

Statement 1

	2021	2020
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and temporary investments (Note 2)	9,420,886	8,820,981
Taxes receivable - Municipal (Note 3)	50,076	70,434
Other accounts receivable (Note 4)	27,925	13,915
Land for resale (Note 5)	-	-
Long-term investments (Note 6)	111,747	104,621
Other	-	-
<b>Total financial assets</b>	<b>9,610,634</b>	<b>9,009,951</b>
<b>LIABILITIES</b>		
Bank indebtedness	-	-
Accounts payable	4,860	97
Accrued liabilities payable	-	-
Deposits	-	-
Deferred revenue (Note 7)	2,651	2,483
Accrued landfill costs	-	-
Other liabilities	-	-
Long-term debt (Note 8)	-	-
Lease obligations	-	-
<b>Total liabilities</b>	<b>7,511</b>	<b>2,580</b>
<b>NET FINANCIAL ASSETS</b>	<b>9,603,123</b>	<b>9,007,371</b>
<b>Non-financial assets</b>		
Tangible capital assets (Schedule 6, 7)	9,742,791	9,965,108
Prepayments and deferred charges	1,660	2,411
Inventories	508,079	246,890
Other	-	-
<b>Total non-financial assets</b>	<b>10,252,530</b>	<b>10,214,409</b>
<b>Accumulated surplus (Schedule 8)</b>	<b>19,855,653</b>	<b>19,221,780</b>
Contingent liabilities (Note 9)		
Commitments (Note 11)		

  
Reeve

  
Administrator

The accompanying notes are an integral part of these consolidated financial statements

**Rural Municipality of Benson No. 35**  
**Consolidated Statement of Operations**  
**For the year ended December 31, 2021**

Statement 2

	2021 Budget	2021	2020
<b>Revenues</b>			
Taxes and other unconditional revenue (Schedule 1)	2,206,710	2,207,407	2,250,937
Fees and charges (Schedule 4, 5)	558,665	613,843	529,874
Conditional grants (Schedule 4, 5)	64,860	72,324	5,928
Tangible capital asset sales - gain (loss) (Schedule 4, 5)	25,000	(7,129)	(151,674)
Land sales - gain (Schedule 4, 5)	-	-	-
Investment income and commissions (Schedule 4, 5)	82,000	65,285	94,142
Other revenues (Schedule 4, 5)	5,200	8,406	5,432
<b>Total revenues</b>	<b>2,942,435</b>	<b>2,960,136</b>	<b>2,734,639</b>
<b>Expenses</b>			
General government services (Schedule 3)	299,625	305,502	308,181
Protective services (Schedule 3)	77,165	83,990	112,398
Transportation services (Schedule 3)	1,834,465	1,558,044	1,680,815
Environmental and public health services (Schedule 3)	265,030	305,837	273,625
Planning and development services (Schedule 3)	3,915	3,254	6,236
Recreation and cultural services (Schedule 3)	35,710	11,020	48,787
Utility services (Schedule 3)	108,605	116,129	101,590
<b>Total expenses</b>	<b>2,624,515</b>	<b>2,383,776</b>	<b>2,531,632</b>
<b>Surplus of revenues over expenses before other capital contributions</b>	<b>317,920</b>	<b>576,360</b>	<b>203,008</b>
Provincial/Federal capital grants and contributions (Schedule 4, 5)	29,170	57,513	159,716
<b>Surplus of revenues over expenses</b>	<b>347,090</b>	<b>633,873</b>	<b>362,724</b>
<b>Accumulated surplus, beginning of year</b>	<b>19,221,780</b>	<b>19,221,780</b>	<b>18,859,056</b>
<b>Accumulated surplus, end of year</b>	<b>19,568,870</b>	<b>19,855,653</b>	<b>19,221,780</b>

**Rural Municipality of Benson No. 35**  
**Consolidated Statement of Change in Net Financial Assets**  
**For the year ended December 31, 2021**

Statement 3

	<b>2021 Budget</b>	<b>2021</b>	<b>2020</b>
<b>Surplus</b>	<b>347,090</b>	<b>633,873</b>	362,724
(Acquisition) of tangible capital assets	(505,000)	(225,650)	(670,564)
Amortization of tangible capital assets	433,000	426,978	397,592
Proceeds on disposal of tangible capital assets	25,000	13,860	95,000
Loss on the disposal of tangible capital assets	-	7,129	151,673
<b>Surplus (deficit) of capital expenses over expenditures</b>	<b>(47,000)</b>	<b>222,317</b>	(26,299)
(Acquisition) of supplies inventories	(650,000)	(783,378)	(643,492)
(Acquisition) of prepaid expense	(1,000)	(1,385)	(2,088)
Consumption of supplies inventory	650,000	522,189	667,438
Use of prepaid expense	1,000	2,136	1,765
<b>Surplus (deficit) of expenses of other non-financial assets over expenditures</b>	<b>-</b>	<b>(260,438)</b>	23,623
<b>Increased in net financial assets</b>	<b>300,090</b>	<b>595,752</b>	360,048
<b>Net financial assets - beginning of year</b>	<b>9,007,371</b>	<b>9,007,371</b>	8,647,323
<b>Net financial assets - end of year</b>	<b>9,307,461</b>	<b>9,603,123</b>	9,007,371



**Rural Municipality of Benson No. 35**  
**Consolidated Statement of Cash Flow**  
**For the year ended December 31, 2021**

Statement 4

	2021	2020
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus	633,873	362,724
Amortization	426,978	397,592
Loss on disposal of tangible capital assets	7,129	151,673
	<u>1,067,980</u>	<u>911,989</u>
Change in assets/liabilities		
Taxes receivable - Municipal	20,358	13,691
Other receivables	(14,010)	114,471
Land for resale	-	-
Other financial assets	-	-
Accounts and accrued liabilities payable	4,763	(23,635)
Deposits	-	-
Deferred revenue	168	824
Other liabilities	-	-
Inventories	(261,189)	23,946
Prepayments and deferred charges	751	(323)
Other	-	-
<b>Net cash from operations</b>	<u>818,821</u>	<u>1,040,963</u>
<b>Capital:</b>		
Acquisition of capital assets	(225,650)	(670,564)
Proceeds from the disposal of capital assets	13,860	95,000
Other capital	-	-
<b>Net cash (used for) capital</b>	<u>(211,790)</u>	<u>(575,564)</u>
<b>Investing:</b>		
Long-term investments	(7,126)	(5,963)
Other investments	-	-
<b>Net cash (used for) investing</b>	<u>(7,126)</u>	<u>(5,963)</u>
<b>Financing:</b>		
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
<b>Net cash from (used for) financing</b>	<u>-</u>	<u>-</u>
<b>Increase in cash resources</b>	<u>599,905</u>	<u>459,436</u>
<b>Cash and temporary investments - beginning of year</b>	<u>8,820,981</u>	<u>8,361,545</u>
<b>Cash and temporary investments - end of year</b>	<u>9,420,886</u>	<u>8,820,981</u>

*The accompanying notes are an integral part of these consolidated financial statements*

**Rural Municipality of Benson No. 35**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2021**

**1. Significant accounting policies**

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

- a) **Basis of accounting:** The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.
- b) **Reporting entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

<u>Entity</u>	
Benson Culture and Recreation Board	100% (2020 - 100%)
Creighton Lodge	20% (2020 - 20%)

All inter-organizational transactions and balances have been eliminated.

- c) **Collection of funds for other authorities:** Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in note 3.
- d) **Government transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
  - a) the transfers are authorized
  - b) any eligibility criteria have been met; and
  - c) reasonable estimates of the amounts can be made.Unearned government transfer amounts received will be recorded as deferred revenue.  
Earned government transfer amounts not received will be recorded as an amount receivable.
- e) **Deferred revenue:** Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- f) **Local improvement charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- g) **Net financial assets:** Net financial assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- h) **Non-financial assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- i) **Appropriated reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

**Rural Municipality of Benson No. 35**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2021**

**1. Significant accounting policies - continued**

j) **Revenue recognition:**

Revenues are accounted for in the period in which the transactions or events giving rise to the revenues occurred.

Property Tax Revenue: Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.

Fees and charges income are recognized when received.

Water and sewer utility consumers are billed on a cyclical basis and may include estimates.

Investment income is recognized as revenue when earned.

- k) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long-term investments in the Saskatchewan Rural Municipalities - Self insurance fund and Co-operative equity are accounted for on the equity basis.

- l) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

- m) **Tangible capital assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<b>General assets</b>	
Land	Indefinite
Land improvements	15 to 40 Years
Buildings	40 Years
Vehicles and equipment	
Vehicles	10 Years
Machinery and equipment	20 Years
<b>Infrastructure assets</b>	
Infrastructure assets	15 to 40 Years
Water and sewer	40 Years
Road network assets	15 to 40 Years

**Government contributions:** Government contributions for the acquisition of tangible capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of art and other unrecognized assets:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Rural Municipality of Benson No. 35**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2021**

**1. Significant accounting policies - continued**

m) **Tangible capital assets - continued**

**Capitalization of interest:** The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital lease are amortized on a straight-line basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

n) **Landfill Liability:** The municipality does not maintain a waste disposal site.

o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.

p) **Measurement uncertainty:** The preparation of the consolidated financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

q) **Basis of segmentation/Segment report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

r) **Budget information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on April 19, 2021.

**Rural Municipality of Benson No. 35**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2021**

**1. Significant accounting policies - continued**

s) **Future Accounting Standards:**

**Effective On or After April 1, 2022:**

**PS 1201 Financial Statement Presentation**, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. This standard requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. It is effective in the period PS 3450 and PS 2601 are adopted.

**PS 2601 Foreign Currency Translation**, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. This standard requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

**PS 3041 Portfolio Investments**, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. This standard removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. It is effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

**PS 3450 Financial Instruments**, is a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instruments that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

**PS 3280 Asset Retirement Obligations**, is a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

**Effective On or After April 1, 2023:**

**PS 3400 Revenue**, is a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

**2. Cash and temporary investments**

	2021	2020
Cash	9,420,886	8,820,981
Temporary investments	-	-
<b>Total cash and temporary investments</b>	<b>9,420,886</b>	<b>8,820,981</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

**Rural Municipality of Benson No. 35**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2021**

**3. Taxes receivable - Municipal**

	2021	2020
Municipal - Current	22,528	27,100
- Arrears	57,339	63,843
	79,867	90,943
- Less allowance for uncollectibles	(29,791)	(20,509)
Total municipal taxes receivable	50,076	70,434
School - Current	16,930	22,270
- Arrears	10,657	10,698
Total school taxes receivable	27,587	32,968
Other	1,756	1,539
Total taxes and grants in lieu receivable	79,419	104,941
Deduct taxes receivable to be collected on behalf of other organizations	(29,343)	(34,507)
<b>Total taxes receivable - municipal</b>	<b>50,076</b>	<b>70,434</b>

**4. Other accounts receivable**

	2021	2020
Federal government	5,714	4,189
Provincial government	-	-
Local government	-	-
Utility	-	-
Trade	21,401	8,508
Accrued interest	-	-
Other	810	1,218
Total other accounts receivable	27,925	13,915
Less: allowance for uncollectible	-	-
<b>Net other accounts receivable</b>	<b>27,925</b>	<b>13,915</b>

**5. Land for resale**

	2021	2020
Tax title property	-	-
Allowance for market value adjustment	-	-
Net tax title property	-	-
Other land	-	-
Allowance for market value adjustment	-	-
Net other land	-	-
<b>Total land for resale</b>	<b>-</b>	<b>-</b>

**Rural Municipality of Benson No. 35**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2021**

<b>6. Long-term investments</b>	<b>2021</b>	<b>2020</b>
Saskatchewan Association of Rural Municipalities - Self Insurance Fund	<b>95,084</b>	87,958
Stoughton Co-operative and Southern Plains Co-operative equity	<b>16,663</b>	16,663
<b>Total long-term investments</b>	<b>111,747</b>	104,621

<b>7. Deferred revenue</b>	<b>2021</b>	<b>2020</b>
Prepaid permits	<b>2,251</b>	2,251
Prepaid taxes	<b>400</b>	232
<b>Total deferred revenue</b>	<b>2,651</b>	2,483

**8. Long-term debt**

The debt limit of the municipality is \$2,382,399 (2020 - \$2,931,332). The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act section 161).

**9. Contingent liabilities**

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

**10. Pension plan**

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2021 was \$43,186 (2020 - \$42,113). The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

**11. Commitments**

- a) The Municipality has entered into a sponsorship agreement with St. Joseph's Hospital Foundation in Estevan, Saskatchewan, for naming rights to the Training Centre for a donation of \$400,000 to be paid in eight annual instalments of \$50,000 commencing in 2015. As at December 31, 2021, a cumulative amount of \$350,000 (2020 - \$300,000) has been paid. Unfunded portion at year end is \$50,000 (2020 - \$100,000).
- b) Beginning in 2012, the Municipality has committed \$277,000 towards the construction of a new Estevan Regional Nursing Home. As at December 31, 2021, \$277,000 (2020 - \$277,000) has been funded through reserves. There is no unfunded portion (2020 - \$nil) at year-end.

**12. Impact on operations of COVID-19 (coronavirus)**

In early March 2020 the global outbreak of COVID-19 (coronavirus) began to have a significant impact on businesses through the restrictions put in place by the Canadian, provincial and municipal governments regarding travel, business operations and isolation/quarantine orders.

The Municipality's operations were not significantly impacted by COVID-19.

At this time, it is unknown the extent of the impact the COVID-19 outbreak may have on the Municipality as this will depend on future developments that are highly uncertain and that cannot be predicted with confidence. These uncertainties arise from the inability to predict the ultimate geographic spread of the disease, and the duration of the outbreak, including the duration of travel restrictions, business closures or disruptions, and quarantine/isolation measures that are currently, or may be put, in place by Canada and other countries to fight the virus. While the extent of the impact is unknown, we anticipate this outbreak will not cause a significant negative impact to the Municipality's business and financial condition.

**Rural Municipality of Benson No. 35**
**Consolidated Schedule of Taxes and Other Unconditional Revenue**
**For the year ended December 31, 2021**

Schedule 1

	2021 Budget	2021	2020
<b>TAXES</b>			
General municipal tax levy (Schedule 9)	2,066,613	2,073,499	2,080,376
Abatements and adjustments	(2,000)	-	-
Discount on current year taxes	(88,000)	(95,963)	(90,295)
<b>Net municipal taxes</b>	<b>1,976,613</b>	<b>1,977,536</b>	<b>1,990,081</b>
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	5,300	5,233	5,042
Special tax levy	-	-	-
Other (specify)	-	-	-
<b>Total taxes</b>	<b>1,981,913</b>	<b>1,982,769</b>	<b>1,995,123</b>
<b>UNCONDITIONAL GRANTS</b>			
Equalization (revenue sharing)	218,590	218,591	221,130
Organized Hamlet	-	-	-
Safe restart	-	-	28,157
<b>Total unconditional grants</b>	<b>218,590</b>	<b>218,591</b>	<b>249,287</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	-	-	-
Provincial			
S.P.C. electrical	-	-	-
SaskEnergy gas	-	-	-
Transgas	-	-	-
Central services	-	-	-
SaskTel	5,827	5,712	6,083
Other (SARM wildlife)	380	335	444
Local/Other			
Housing authority	-	-	-
C.P.R. mainline	-	-	-
Treaty land entitlement	-	-	-
Other (specify)	-	-	-
Other Government Transfers			
S.P.C. surcharge	-	-	-
Sask Energy surcharge	-	-	-
Other (specify)	-	-	-
<b>Total grants in lieu of taxes</b>	<b>6,207</b>	<b>6,047</b>	<b>6,527</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>2,206,710</b>	<b>2,207,407</b>	<b>2,250,937</b>



**Rural Municipality of Benson No. 35**  
**Consolidated Schedule of Operating and Capital Revenue by Function**  
**For the year ended December 31, 2021**

Schedule 2 - 1

**GENERAL GOVERNMENT SERVICES**

	<b>2021 Budget</b>	<b>2021</b>	<b>2020</b>
<b>Operating</b>			
Other segmented revenue			
Fees and charges			
- Custom work	1,000	150	362
- Sales of supplies	1,770	1,269	1,836
- Other (rentals, disability refunds, appeal fees)	1,200	630	707
Total fees and charges	3,970	2,049	2,905
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	-
- Investment income and commissions	82,000	65,285	94,142
- Other (specify)	-	-	-
Total other segmented revenue	85,970	67,334	97,047
Conditional grants			
- Student employment	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
Total conditional grants	-	-	-
<b>Total operating</b>	<b>85,970</b>	<b>67,334</b>	<b>97,047</b>
<b>Capital</b>			
Conditional grants			
- Canada Community Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial disaster assistance	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
<b>Total capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total General Government Services</b>	<b>85,970</b>	<b>67,334</b>	<b>97,047</b>

**PROTECTIVE SERVICES**

	<b>2021 Budget</b>	<b>2021</b>	<b>2020</b>
<b>Operating</b>			
Other segmented revenue			
Fees and charges			
- Other (fire protection)	5,000	38,512	2,376
Total fees and charges	5,000	38,512	2,376
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (specify)	-	-	-
Total other segmented revenue	5,000	38,512	2,376
Conditional grants			
- Student employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
Total conditional grants	-	-	-
<b>Total operating</b>	<b>5,000</b>	<b>38,512</b>	<b>2,376</b>
<b>Capital</b>			
Conditional grants			
- Canada Community Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
<b>Total capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Protective Services</b>	<b>5,000</b>	<b>38,512</b>	<b>2,376</b>

**Rural Municipality of Benson No. 35**  
**Consolidated Schedule of Operating and Capital Revenue by Function**  
**For the year ended December 31, 2021**

Schedule 2 - 2

**TRANSPORTATION SERVICES**

	2021 Budget	2021	2020
<b>Operating</b>			
Other segmented revenue			
Fees and charges			
- Custom work	10,500	9,988	10,285
- Sales of supplies	40,000	63,718	31,155
- Road maintenance and restoration agreements	40,000	45,375	38,896
- Other (licenses/permits/donations)	175,000	192,139	153,266
Total Fees and charges	265,500	311,220	233,602
- Tangible capital asset sales - gain (loss)	25,000	(7,129)	(151,674)
- Other (royalty)	5,200	8,406	5,432
Total other segmented revenue	295,700	312,497	87,360
Conditional grants			
- RIRG (CTP)	50,105	50,104	50,104
- Student employment	-	-	-
- MEEP	-	-	-
- Other (SGI)	6,335	7,035	-
Total conditional grants	56,440	57,139	50,104
<b>Total operating</b>	352,140	369,636	137,464
<b>Capital</b>			
Conditional grants			
- Canada Community Building Fund (CCBF)	29,170	57,513	41,772
- ICIP	-	-	-
- RIRG (CTP, bridge and large culvert, road const.)	-	-	-
- Provincial disaster assistance	-	-	-
- MEEP	-	-	67,840
- Other (specify)	-	-	-
<b>Total capital</b>	29,170	57,513	109,612
<b>Total Transportation Services</b>	381,310	427,149	247,076

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

	2021 Budget	2021	2020
<b>Operating</b>			
Other segmented revenue			
Fees and charges			
- Waste and disposal fees	5,460	5,460	5,580
- Other (Creighton Lodge)	185,000	179,664	182,153
- Other (pest control)	500	912	694
Total fees and charges	190,960	186,036	188,427
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (specify)	-	-	-
Total other segmented revenue	190,960	186,036	188,427
Conditional grants			
- Student employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (pest and weed control)	8,420	15,185	5,928
Total conditional grants	8,420	15,185	5,928
<b>Total operating</b>	199,380	201,221	194,355
<b>Capital</b>			
Conditional grants			
- Canada Community Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial disaster assistance	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
<b>Total capital</b>	-	-	-
<b>Total Environmental and Public Health Services</b>	199,380	201,221	194,355

**Rural Municipality of Benson No. 35**  
**Consolidated Schedule of Operating and Capital Revenue by Function**  
**For the year ended December 31, 2021**

Schedule 2 - 3

**PLANNING AND DEVELOPMENT SERVICES**

	<b>2021 Budget</b>	<b>2021</b>	<b>2020</b>
<b>Operating</b>			
Other segmented revenue			
Fees and charges			
- Maintenance and development charges	-	-	-
- Other (specify)	-	-	-
Total fees and charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (specify)	-	-	-
Total other segmented revenue	-	-	-
Conditional grants			
- Student employment	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
Total conditional grants	-	-	-
<b>Total operating</b>	-	-	-
<b>Capital</b>			
Conditional grants			
- Canada Community Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial disaster assistance	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
<b>Total capital</b>	-	-	-
<b>Total Planning and Development Services</b>	-	-	-

**RECREATION AND CULTURAL SERVICES**

	<b>2021 Budget</b>	<b>2021</b>	<b>2020</b>
<b>Operating</b>			
Other segmented revenue			
Fees and charges			
- Other (Benson Culture and Recreation Board)	<b>20,000</b>	<b>2,998</b>	27,648
Total fees and charges	<b>20,000</b>	<b>2,998</b>	27,648
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (specify)	-	-	-
Total other segmented revenue	<b>20,000</b>	<b>2,998</b>	27,648
Conditional grants			
- Student employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
Total conditional grants	-	-	-
<b>Total operating</b>	<b>20,000</b>	<b>2,998</b>	27,648
<b>Capital</b>			
Conditional grants			
- Canada Community Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial disaster assistance	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
<b>Total capital</b>	-	-	-
<b>Total Recreation and Cultural Services</b>	<b>20,000</b>	<b>2,998</b>	27,648

**Rural Municipality of Benson No. 35**  
**Consolidated Schedule of Operating and Capital Revenue by Function**  
**For the year ended December 31, 2021**

Schedule 2 - 4

<b>UTILITY SERVICES</b>	<b>2021 Budget</b>	<b>2021</b>	<b>2020</b>
<b>Operating</b>			
Other segmented revenue			
Fees and charges			
- Water	63,950	63,700	65,383
- Sewer	5,460	5,460	5,580
- Other (street lights)	3,825	3,868	3,953
Total fees and charges	73,235	73,028	74,916
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (specify)	-	-	-
Total other segmented revenue	73,235	73,028	74,916
Conditional grants			
- Student employment	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
Total conditional grants	-	-	-
<b>Total operating</b>	<b>73,235</b>	<b>73,028</b>	<b>74,916</b>
<b>Capital</b>			
Conditional grants			
- Canada Community Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund (CWWF)	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (specify)	-	-	-
<b>Total capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Utility Services</b>	<b>73,235</b>	<b>73,028</b>	<b>74,916</b>
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>764,895</b>	<b>810,242</b>	<b>643,418</b>

<b>SUMMARY</b>	<b>2021 Budget</b>	<b>2021</b>	<b>2020</b>
Total other segmented revenue	670,865	680,405	477,774
Total conditional grants	64,860	72,324	5,928
Total capital grants and contributions	29,170	57,513	159,716
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>764,895</b>	<b>810,242</b>	<b>643,418</b>

**Rural Municipality of Benson No. 35**  
**Consolidated Total Expenses by Function**  
**For the year ended December 31, 2021**

Schedule 3 - 1

**GENERAL GOVERNMENT SERVICES**

	2021 Budget	2021	2020
Council remuneration and travel	36,310	29,477	35,768
Wages and benefits	179,550	179,535	174,557
Professional/contractual services	51,960	55,948	47,285
Utilities	8,505	8,115	7,927
Maintenance, materials and supplies	8,300	8,196	8,560
Grants and contributions - operating	2,400	1,750	2,324
- capital	-	-	-
Amortization	5,100	5,098	4,720
Interest	6,500	7,637	6,426
Allowance for uncollectibles	1,000	9,746	20,614
Other (specify)	-	-	-
<b>Total Government Services</b>	<b>299,625</b>	<b>305,502</b>	<b>308,181</b>

**PROTECTIVE SERVICES**

	2021 Budget	2021	2020
<b>Police protection</b>			
Wages and benefits	-	-	-
Professional/contractual services	23,000	23,344	22,734
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	200	200	200
- capital	-	-	-
Other (specify)	-	-	-
<b>Fire protection</b>			
Wages and benefits	-	-	-
Professional/contractual services	32,215	38,695	4,680
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	21,750	21,751	84,784
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (specify)	-	-	-
<b>Total Protective Services</b>	<b>77,165</b>	<b>83,990</b>	<b>112,398</b>

**TRANSPORTATION SERVICES**

	2021 Budget	2021	2020
Wages and benefits	395,335	399,553	395,785
Professional/contractual services	151,300	87,893	92,421
Utilities	10,305	9,691	10,000
Maintenance, materials, and supplies	166,100	158,214	159,432
Gravel	725,000	520,473	667,886
Grants and contributions - operating	1,200	1,200	1,000
- capital	-	-	-
Amortization	385,225	381,020	354,291
Interest	-	-	-
Other (specify)	-	-	-
<b>Total Transportation Services</b>	<b>1,834,465</b>	<b>1,558,044</b>	<b>1,680,815</b>

**Rural Municipality of Benson No. 35**  
**Consolidated Total Expenses by Function**  
**For the year ended December 31, 2021**

Schedule 3 - 2

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

	<b>2021 Budget</b>	<b>2021</b>	<b>2020</b>
Wages and benefits	-	-	-
Professional/contractual services	<b>34,830</b>	<b>58,808</b>	38,636
Utilities	-	-	-
Maintenance, materials and supplies	<b>5,000</b>	<b>5,933</b>	4,011
Grants and contributions - operating	-	-	-
o Waste disposal	-	-	-
o Public health	<b>60,000</b>	<b>60,440</b>	58,450
- capital			
o Waste disposal	-	-	-
o Public health	<b>200</b>	-	200
Amortization	<b>10,000</b>	<b>8,197</b>	6,771
Interest	-	-	-
Other (Creighton Lodge)	<b>155,000</b>	<b>172,459</b>	165,557
<b>Total Environmental and Public Health Services</b>	<b>265,030</b>	<b>305,837</b>	273,625

**PLANNING AND DEVELOPMENT SERVICES**

	<b>2021 Budget</b>	<b>2021</b>	<b>2020</b>
Wages and benefits	-	-	-
Professional/contractual services	<b>3,815</b>	<b>3,154</b>	6,136
Grants and contributions - operating	<b>100</b>	<b>100</b>	100
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (specify)	-	-	-
<b>Total Planning and Development Services</b>	<b>3,915</b>	<b>3,254</b>	6,236

**RECREATION AND CULTURAL SERVICES**

	<b>2021 Budget</b>	<b>2021</b>	<b>2020</b>
Wages and benefits	-	-	-
Professional/contractual services	<b>5,405</b>	<b>5,404</b>	5,404
Utilities	<b>1,205</b>	<b>1,204</b>	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	<b>4,100</b>	<b>4,100</b>	4,100
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other (Benson Culture and Recreation Board)	<b>25,000</b>	<b>312</b>	39,283
<b>Total Recreation and Cultural Services</b>	<b>35,710</b>	<b>11,020</b>	48,787

**Rural Municipality of Benson No. 35**  
**Consolidated Total Expenses by Function**  
**For the year ended December 31, 2021**

Schedule 3 - 3

<b>UTILITY SERVICES</b>	<b>2021 Budget</b>	<b>2021</b>	<b>2020</b>
Wages and benefits	<b>38,800</b>	<b>38,800</b>	38,800
Professional/contractual services	<b>15,195</b>	<b>25,041</b>	8,339
Utilities	<b>10,335</b>	<b>8,697</b>	9,741
Maintenance, materials and supplies	<b>11,600</b>	<b>10,927</b>	12,900
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	<b>32,675</b>	<b>32,664</b>	31,810
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other (specify)	-	-	-
<b>Total Utility Services</b>	<b>108,605</b>	<b>116,129</b>	101,590
 <b>TOTAL EXPENSES BY FUNCTION</b>	 <b>2,624,515</b>	 <b>2,383,776</b>	 2,531,632

**Rural Municipality of Benson No. 35**  
**Consolidated Schedule of Segment Disclosure by Function**  
**For the year ended December 31, 2021**

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and charges	2,049	38,512	311,220	186,036	-	2,998	73,028	613,843
Tangible capital asset sales - gain (loss)	-	-	(7,129)	-	-	-	-	(7,129)
Land sales - gain	-	-	-	-	-	-	-	-
Investment income and commissions	65,285	-	-	-	-	-	-	65,285
Other revenues	-	-	8,406	-	-	-	-	8,406
Grants - conditional	-	-	57,139	15,185	-	-	-	72,324
- capital	-	-	57,513	-	-	-	-	57,513
<b>Total revenues</b>	<b>67,334</b>	<b>38,512</b>	<b>427,149</b>	<b>201,221</b>	<b>-</b>	<b>2,998</b>	<b>73,028</b>	<b>810,242</b>
<b>Expenses (Schedule 3)</b>								
Wages and benefits	209,012	-	399,553	-	-	-	38,800	647,365
Professional/contractual services	55,948	62,039	87,893	58,808	3,154	5,404	25,041	298,287
Utilities	8,115	-	9,691	-	-	1,204	8,697	27,707
Maintenance materials and supplies	8,196	-	678,687	5,933	-	-	10,927	703,743
Grants and contributions	1,750	21,951	1,200	60,440	100	4,100	-	89,541
Amortization	5,098	-	381,020	8,197	-	-	32,664	426,979
Interest	7,637	-	-	-	-	-	-	7,637
Allowance for uncollectibles	9,746	-	-	-	-	-	-	9,746
Other	-	-	-	172,459	-	312	-	172,771
<b>Total expenses</b>	<b>305,502</b>	<b>83,990</b>	<b>1,558,044</b>	<b>305,837</b>	<b>3,254</b>	<b>11,020</b>	<b>116,129</b>	<b>2,383,776</b>
<b>Deficit by function</b>	<b>(238,168)</b>	<b>(45,478)</b>	<b>(1,130,895)</b>	<b>(104,616)</b>	<b>(3,254)</b>	<b>(8,022)</b>	<b>(43,101)</b>	<b>(1,573,534)</b>
Taxation and other unconditional revenue (Schedule 1)								<u>2,207,407</u>
<b>Net surplus</b>								<u><b>633,873</b></u>



**Rural Municipality of Benson No. 35**  
**Consolidated Schedule of Segment Disclosure by Function**  
**For The Year Ended December 31, 2020**

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and charges	2,905	2,376	233,602	188,427	-	27,648	74,916	529,874
Tangible capital asset sales - gain	-	-	(151,674)	-	-	-	-	(151,674)
Land sales - gain	-	-	-	-	-	-	-	-
Investment income and commissions	94,142	-	-	-	-	-	-	94,142
Other revenues	-	-	5,432	-	-	-	-	5,432
Grants - conditional	-	-	-	5,928	-	-	-	5,928
- capital	-	-	159,716	-	-	-	-	159,716
<b>Total revenues</b>	<b>97,047</b>	<b>2,376</b>	<b>247,076</b>	<b>194,355</b>	<b>-</b>	<b>27,648</b>	<b>74,916</b>	<b>643,418</b>
<b>Expenses (Schedule 3)</b>								
Wages and benefits	210,325	-	395,785	-	-	-	38,800	644,910
Professional/contractual services	47,285	27,414	92,421	38,636	6,136	5,404	8,339	225,635
Utilities	7,927	-	10,000	-	-	-	9,741	27,668
Maintenance materials and supplies	8,560	-	827,318	4,011	-	-	12,900	852,789
Grants and contributions	2,324	84,984	1,000	58,650	100	4,100	-	151,158
Amortization	4,720	-	354,291	6,771	-	-	31,810	397,592
Interest	6,426	-	-	-	-	-	-	6,426
Allowance for uncollectibles	20,614	-	-	-	-	-	-	20,614
Other	-	-	-	165,557	-	39,283	-	204,840
<b>Total expenses</b>	<b>308,181</b>	<b>112,398</b>	<b>1,680,815</b>	<b>273,625</b>	<b>6,236</b>	<b>48,787</b>	<b>101,590</b>	<b>2,531,632</b>
<b>Deficit by function</b>	<b>(211,134)</b>	<b>(110,022)</b>	<b>(1,433,739)</b>	<b>(79,270)</b>	<b>(6,236)</b>	<b>(21,139)</b>	<b>(26,674)</b>	<b>(1,888,214)</b>
Taxation and other unconditional revenue (Schedule 1)								2,250,937
<b>Net surplus</b>								<b>362,724</b>

**Rural Municipality of Benson No. 35**  
**Consolidated Schedule of Tangible Capital Assets by Object**  
**For the year ended December 31, 2021**

Schedule 6

	2021								2020
	General Assets				Infrastructure Assets	General/Infrastructure Assets Under Construction		Total	Total
	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets				
<b>Asset cost</b>									
Opening asset costs	37,339	-	907,614	57,932	2,236,081	11,223,581	-	14,462,547	14,112,201
Additions during the year	-	-	-	-	82,314	143,336	-	225,650	670,564
Disposals and write-downs during the year	-	-	-	-	(41,979)	-	-	(41,979)	(320,218)
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
<b>Closing asset costs</b>	<b>37,339</b>	<b>-</b>	<b>907,614</b>	<b>57,932</b>	<b>2,276,416</b>	<b>11,366,917</b>	<b>-</b>	<b>14,646,218</b>	14,462,547
<b>Accumulated amortization cost</b>									
Opening accumulated amortization costs	-	-	193,111	9,779	307,314	3,987,235	-	4,497,439	4,173,392
Add: amortization taken	-	-	15,925	5,554	152,180	253,319	-	426,978	397,592
Less: accumulated amortization on disposals	-	-	-	-	(20,990)	-	-	(20,990)	(73,545)
<b>Closing accumulated amortization costs</b>	<b>-</b>	<b>-</b>	<b>209,036</b>	<b>15,333</b>	<b>438,504</b>	<b>4,240,554</b>	<b>-</b>	<b>4,903,427</b>	4,497,439
<b>Net book value</b>	<b>37,339</b>	<b>-</b>	<b>698,578</b>	<b>42,599</b>	<b>1,837,912</b>	<b>7,126,363</b>	<b>-</b>	<b>9,742,791</b>	9,965,108
1. Total contributed/donated assets received in 2021:	\$	-							
2. List of assets recognized at nominal value in 2021 are:									
- Infrastructure assets	\$	-							
- Vehicles	\$	-							
- Machinery and equipment	\$	-							
3. Amount of interest capitalized in 2021	\$	-							

Rural Municipality of Benson No. 35  
Consolidated Schedule of Tangible Capital Assets by Function  
For the year ended December 31, 2021

Schedule 7

	2021								2020
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
<b>Asset cost</b>									
Opening asset costs	121,625	-	13,030,742	270,621	-	-	1,039,559	14,462,547	14,112,201
Additions during the year	2,973	-	208,601	14,076	-	-	-	225,650	670,564
Disposals and write-downs during the year	-	-	(41,979)	-	-	-	-	(41,979)	(320,218)
<b>Closing asset costs</b>	<b>124,598</b>	<b>-</b>	<b>13,197,364</b>	<b>284,697</b>	<b>-</b>	<b>-</b>	<b>1,039,559</b>	<b>14,646,218</b>	14,462,547
<b>Accumulated amortization cost</b>									
Opening accumulated amortization costs	91,794	-	3,950,691	25,354	-	-	429,600	4,497,439	4,173,392
Add: amortization taken	5,098	-	381,019	8,197	-	-	32,664	426,978	397,592
Less: accumulated amortization on disposals	-	-	(20,990)	-	-	-	-	(20,990)	(73,545)
<b>Closing accumulated amortization costs</b>	<b>96,892</b>	<b>-</b>	<b>4,310,720</b>	<b>33,551</b>	<b>-</b>	<b>-</b>	<b>462,264</b>	<b>4,903,427</b>	4,497,439
<b>Net book value</b>	<b>27,706</b>	<b>-</b>	<b>8,886,644</b>	<b>251,146</b>	<b>-</b>	<b>-</b>	<b>577,295</b>	<b>9,742,791</b>	9,965,108

**Rural Municipality of Benson No. 35**  
**Consolidated Schedule of Accumulated Surplus**  
**For the year ended December 31, 2021**

Schedule 8

	2020	Changes	2021
<b>UNAPPROPRIATED SURPLUS</b>	<b>8,507,148</b>	<b>832,183</b>	<b>9,339,331</b>
<b>APPROPRIATED RESERVES</b>			
Future capital expenditure	-	-	-
Public reserve	5,000	-	5,000
Estevan Regional Nursing Home	277,000	-	277,000
Creighton Lodge	442,524	(993)	441,531
Utility	-	-	-
Creighton Lodge Reserve	25,000	25,000	50,000
<b>Total Appropriated</b>	<b>749,524</b>	<b>24,007</b>	<b>773,531</b>
<b>ORGANIZED HAMLETS</b>			
Hamlet of Benson	-	-	-
Hamlet of (Name)	-	-	-
Hamlet of (Name)	-	-	-
<b>Total Hamlets</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible capital assets (Schedule 6)	9,965,108	(222,317)	9,742,791
Less: related debt	-	-	-
<b>Net Investment in Tangible Capital Assets</b>	<b>9,965,108</b>	<b>(222,317)</b>	<b>9,742,791</b>
<b>Other</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Accumulated Surplus</b>	<b>19,221,780</b>	<b>633,873</b>	<b>19,855,653</b>

**Rural Municipality of Benson No. 35**  
**Schedule of Mill Rates and Assessments**  
**For the year ended December 31, 2021**

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
<b>Taxable assessment</b>	142,884,225	21,395,178	-	-	118,430,025	-	282,709,428
<b>Regional park assessment</b>	-	-	-	-	-	-	-
<b>Total assessment</b>	142,884,225	21,395,178	-	-	118,430,025	-	282,709,428
<b>Mill rate factor(s)</b>	0.25	0.25	-	-	1.00	-	-
<b>Total base/minimum tax</b> (generated for each property class)	-	-	-	-	-	-	-
<b>Total municipal tax levy</b> (include base and/or minimum tax and special levies)	464,374	69,534	-	-	1,539,591	-	2,073,499

**MILL RATES:**

**Average municipal\***

**Average school\***

**Potash mill rate**

**Uniform municipal mill rate**

**MILLS**

	7.33
	5.08
	-
	13.000

\* Average mill rates (multiple the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority)

**Rural Municipality of Benson No. 35**  
**Schedule of Council Remuneration**  
**For the year ended December 31, 2021**

Schedule 10

<b>Name</b>	<b>Remuneration</b>	<b>Reimbursed Costs</b>	<b>Total</b>
Dukart, Gregory	7,950	825	8,775
Hoffort, David	12,300	1,050	13,350
Janssen, Cordell	8,400	872	9,272
Mack, Jason	9,300	1,053	10,353
Herman, Malcolm	8,700	1,431	10,131
Monteyne, Dwight	9,700	1,419	11,119
Zimmerman, Stanley	9,300	562	9,862
<b>Total</b>	<b>65,650</b>	<b>7,211</b>	<b>72,861</b>