

VILLAGE OF BETHUNE
Financial Statements
December 31, 2021

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Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting policies and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

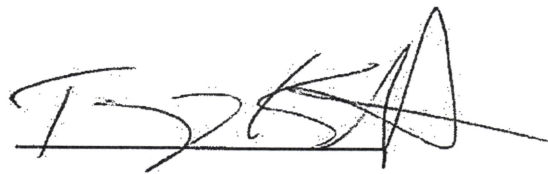
In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Dudley & Company LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report is attached to the financial statements. The external auditors have full and free access to both the Council and management to communicate their audit findings.



Council



Administration

INDEPENDENT AUDITORS' REPORT

To the Mayor and Councillors
Village of Bethune

Opinion

We have audited the financial statements of the **VILLAGE OF BETHUNE**, which comprise the statement of financial position as at December 31, 2021 and the statements of operations, changes in net financial assets, and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the municipality as at December 31, 2021, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management intends to dissolve the municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the municipality's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements


Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the over-ride of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Regina, Saskatchewan
March 2, 2022


Dudley & Company LLP
Chartered Professional Accountants

VILLAGE OF BETHUNE
Statement of Financial Position
As at December 31, 2021

Statement 1

	2021	2020
ASSETS		
Financial Assets		
Cash & Temporary Investments (Note 2)	\$ 636,037	\$ 607,146
Taxes Receivable - Municipal (Note 3)	28,573	24,663
Other Accounts Receivable (Note 4)	79,806	57,213
Land for Resale	-	-
SARM	-	-
Other	-	-
Total Financial Assets	744,416	689,022
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable (Note 5)	49,953	54,935
Accrued Liabilities Payable	-	-
Deposits	20,145	19,720
Deferred Revenue (Note 6)	1,801	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Long-Term Debt (Note 7)	-	-
Lease Obligations	-	-
Other Liabilities	-	-
Total Liabilities	71,899	74,655
NET FINANCIAL ASSETS	672,517	614,367
Tangible Capital Assets (Schedules 6, 7)	6,452,096	6,385,737
Prepayment and Deferred Charges	-	-
Stock and Supplies	-	-
Other	-	-
Total Non-Financial Assets	6,452,096	6,385,737
Accumulated Surplus (Deficit) (Schedule 8)	\$ 7,124,613	\$ 7,000,104

The accompanying notes form an integral part of these financial statements.

VILLAGE OF BETHUNE
Statement of Operations
For the year ended December 31, 2021

Statement 2

		2021 Budget	2021	2020
Revenues				
Taxes and Other Unconditional Revenue	(Schedule 1)	\$ 388,400	\$ 387,554	\$ 411,507
Fees and Charges	(Schedule 4, 5)	290,400	319,318	334,656
Conditional Grants	(Schedule 4, 5)	35,300	23,654	84,619
Tangible Capital Assets Sales - Gain	(Schedule 4, 5)	-	24,726	-
Land Sales - Gain	(Schedule 4, 5)	-	20,000	-
Investment Income and Commissions	(Schedule 4, 5)	4,900	2,378	4,511
Other Revenues	(Schedule 4, 5)	600	564	6,539
Total Revenues		719,600	778,194	841,832
Expenses				
General Government Services	(Schedule 3)	147,400	136,358	143,401
Protective Services	(Schedule 3)	93,300	93,008	121,846
Transportation Services	(Schedule 3)	183,800	212,039	175,698
Environmental and Public Health Services	(Schedule 3)	61,600	53,248	55,674
Planning and Development Services	(Schedule 3)	-	-	-
Recreation and Cultural Services	(Schedule 3)	19,000	18,686	23,374
Utility Services	(Schedule 3)	284,700	247,223	316,886
Total Expenses		789,800	760,562	836,879
Surplus (Deficit) before Other Capital Contributions		(70,200)	17,632	4,953
Other Capital Contributions (Schedule 4, 5)		85,300	106,877	264,563
Surplus (Deficit) of Revenues over Expenses		15,100	124,509	269,516
Accumulated Surplus (Deficit), Beginning of Year		7,000,104	7,000,104	6,730,588
Accumulated Surplus (Deficit), End of Year		\$ 7,015,204	\$ 7,124,613	\$ 7,000,104

The accompanying notes form an integral part of these financial statements.

VILLAGE OF BETHUNE
Statement of Changes in Net Financial Assets
For the year ended December 31, 2021

Statement 3

	2021 Budget	2021	2020
Surplus (Deficit)	\$ 15,100	\$ 124,509	\$ 269,516
(Acquisition) of tangible capital assets	(304,000)	(186,322)	(312,475)
Amortization of tangible capital assets	105,900	106,736	105,796
Proceeds on disposal of tangible capital assets	-	37,953	-
Loss (gain) on disposal of tangible capital assets	-	(24,726)	-
Surplus (Deficit) of capital expenses over expenditures	(198,100)	(66,359)	(206,679)
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	-	-
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	-	-
Surplus (Deficit) of other non-financial expenses over expenditures	-	-	-
Increase/Decrease in Net Financial Assets	(183,000)	58,150	62,837
Net Financial Assets - Beginning of Year	614,367	614,367	551,530
Net Financial Assets - End of Year	\$ 431,367	\$ 672,517	\$ 614,367

The accompanying notes form an integral part of these financial statements.

VILLAGE OF BETHUNE
Statement of Cash Flows
For the year ended December 31, 2021

Statement 4

	2021	2020
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	\$ 124,509	\$ 269,516
Amortization	106,736	105,796
Loss (gain) on disposal of tangible capital assets	(24,726)	-
	206,519	375,312
Changes in assets / liabilities		
Taxes Receivable - Municipal	(3,910)	6,869
Other Receivables	(22,593)	(17,622)
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	(4,981)	4,523
Deposits	425	25
Deferred Revenue	1,801	-
Other Liabilities	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	(27)
Stock and Supplies for Use	-	-
Prepayments and Deferred Charges	-	-
Other	-	-
Net cash from (used for) operations	177,261	369,080
Capital:		
Acquisition of Capital Assets	(186,322)	(312,475)
Proceeds from the Disposal of Capital Assets	37,952	-
Other Capital	-	-
Net cash from (used for) capital	(148,370)	(312,475)
Investing:		
Long-Term Investments	-	-
Other Investments	-	-
Net cash from (used for) investing	-	-
Financing:		
Long-Term Debt Issued	-	-
Long-Term Debt Repaid	-	-
Other Financing	-	-
Net cash from (used for) financing	-	-
Increase (Decrease) in cash resources	28,891	56,605
Cash and Temporary Investments - Beginning of Year	607,146	550,541
Cash and Temporary Investments - End of Year	\$ 636,037	\$ 607,146

The accompanying notes form an integral part of these financial statements.

VILLAGE OF BETHUNE
Notes to the Financial Statements
For the year ended December 31, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada).

Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting:

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(a) Reporting Entity:

The financial statements report the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.

(b) Collection of Funds for Other Authorities:

Collection of funds by the municipality for the school board are collected and remitted in accordance with relevant legislation.

(c) Government Transfers:

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as either expenses or revenues in the period that the events giving rise to the transfer occur, providing:

- a) the transfer is authorized;
- b) eligibility criteria have been met by the recipient; and
- c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

(d) Deferred Revenue:

Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

(e) Local Improvement Charges:

Local improvement projects financed by frontage taxes recognize the taxes as capital revenue in the period the project is undertaken and the prepayments are accepted. Any frontage taxes not prepaid are reported as a long-term asset to be reduced by the principal portion of each annual frontage tax levy.

VILLAGE OF BETHUNE
Notes to the Financial Statements
For the year ended December 31, 2021

(f) Net Financial Assets:

Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(g) Non-Financial Assets:

Tangible capital and other Non-Financial Assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

(h) Appropriated Reserves:

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

(i) Property Tax Revenue:

Property tax revenue is based on assessments determined in accordance with Saskatchewan legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by Council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions from other taxing authorities operate as a flow through and are excluded from municipal revenue.

(j) Investments:

Portfolio investments are valued at cost, less any provision for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

(k) Inventories:

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost and net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

VILLAGE OF BETHUNE
Notes to the Financial Statements
For the year ended December 31, 2021

(l) Tangible Capital Assets:

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution; these, and the tangible capital assets that are recognized at a nominal value, are disclosed on Schedule 6. The cost of tangible capital assets less any estimated residual value are amortized over the asset's estimated useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Assets</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	15 years
Buildings	40 years
Vehicles and Equipment	
Vehicles	10 years
Machinery and Equipment	20 years
Infrastructure Assets	
Infrastructure Assets	40 to 100 years
Water and Sewer	40 to 100 years
Road Network Assets	40 years

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as a tangible capital asset. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital lease are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

(m) Landfill Liability:

The municipality of **VILLAGE OF BETHUNE** maintains a waste disposal site that is an operating transfer station.

VILLAGE OF BETHUNE
Notes to the Financial Statements
For the year ended December 31, 2021

(n) Employee Benefit Plans:

Contributions to the municipality's defined benefit plans are expensed when contributions are due and payable. Under the defined benefit multiemployer plans, the municipality's obligations are limited to their contributions.

(o) Measurement Uncertainty:

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of any stock and supplies inventories are based on estimates of volume and quality.

The "Opening Assets Costs" of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

(p) Basis of Segmentation / Segment Report:

The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: The General Government segment provides for the administration of the municipality.

Protective Services: The Protective Services segment is comprised of expenses for police and fire protection.

Transportation Services: The Transportation Services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The Environmental segment provides waste disposal and other environmental services. The Public Health segment provides for items relating to public health services in the municipality.

Planning and Development: The Planning and Development segment provides for neighbourhood development and sustainability.

Recreation and Culture: The Recreation and Culture segment provides for community services through the provision of recreation and leisure services.

Utility Services: The Utility Services segment provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

VILLAGE OF BETHUNE
Notes to the Financial Statements
For the year ended December 31, 2021

(q) Budget Information:

Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on April 6, 2021.

(r) New Standards and Amendments to Standards:

Effective for Fiscal Years Beginning On or After April 1, 2022:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601, and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instruments that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites' active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring, and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The full extent of the impact on adoption of these future standards is not known at this time.

VILLAGE OF BETHUNE
Notes to the Financial Statements
For the year ended December 31, 2021

2. Cash and Temporary Investments	2021	2020
Cash	\$ 569,681	\$ 540,637
Temporary investments	66,356	66,509
Total Cash and Temporary Investments	\$ 636,037	\$ 607,146

Cash and temporary investments include balances with banks, redeemable term deposits, and marketable securities and other short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

3. Taxes Receivable	2021	2020
Municipal - Current	\$ 17,821	\$ 15,209
- Arrears	11,590	10,292
	29,411	25,501
- Less Allowance for Uncollectables	(838)	(838)
Total Municipal Taxes Receivable	28,573	24,663
School - Current	14,687	11,406
- Arrears	4,201	3,344
Total School Taxes Receivable	18,888	14,750
Other	-	-
Total Taxes Receivable	47,461	39,413
Deduct taxes to be collected on behalf of other organizations	(18,888)	(14,750)
Total Taxes Receivable - Municipal	\$ 28,573	\$ 24,663

4. Other Accounts Receivable	2021	2020
Trade receivables	\$ 19,326	\$ 4,644
Provincial government	5,166	2,873
GST receivable	22,049	27,531
Local government	14,717	10,875
Utility accounts receivable	18,548	11,290
Total Other Accounts Receivable	79,806	57,213
Less Allowance for Uncollectables	-	-
Net Other Accounts Receivable	\$ 79,806	\$ 57,213

VILLAGE OF BETHUNE
Notes to the Financial Statements
For the year ended December 31, 2021

5. Accounts Payable	2021	2020
Trade payables	\$ 14,339	\$ 24,566
Local government	35,614	30,369

Total Accounts Payable	\$ 49,953	\$ 54,935
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6. Deferred Revenue	2021	2020
Prepaid utilities	\$ 1,801	\$ -

Total Deferred Revenue	\$ 1,801	\$ -
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7. Long-Term Debt

a) The debt limit of the municipality is \$603,049. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (The Municipalities Act section 161(1)).

8. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. Employees and employers each make plan contributions of 9% of salary (subject to an annually adjusted maximum pensionable earnings amount). The municipality's pension expense in 2021 was \$6,250 (2020 - \$6,966). The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees, which could affect future contribution rates and/or benefits. Contributions to MEPP are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for the plan are not recognized in these financial statements. Rather, the plan is accounted for as a defined contribution plan where the contributions are expensed when made.

The most recent available information reports, in total, plan assets of \$3,221,426,000, plan liabilities, including pension obligations, of \$2,382,526,000, and a resulting surplus of \$838,900,000.

9. Related Parties

The financial statements include transactions with related parties. The municipality is related to key management personnel (council and senior management) and their close family members. Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

VILLAGE OF BETHUNE
Notes to the Financial Statements
For the year ended December 31, 2021

10. Fair Value

The fair value of the financial assets and liabilities approximates their carrying value due to their short term nature.

11. Interest Rate Risk

The village is not exposed to significant interest rate risk of its monetary current assets and current liabilities due to their short term maturity.

12. Credit Risk

The municipality is exposed to credit risk on the accounts receivable. The municipality does not have significant exposure to any individual creditor.

13. COVID-19 Pandemic

The COVID-19 pandemic is complex and continues to evolve. It has caused material disruption to businesses and has resulted in an economic slowdown. The municipality continues to assess and monitor the impact of COVID-19 on its financial condition. The magnitude and duration of COVID-19 is uncertain and, accordingly, it is difficult to reliably measure the potential future impact on the municipality's financial position and operations.

VILLAGE OF BETHUNE
Schedule of Taxes and Other Unconditional Revenue
For the year ended December 31, 2021

Schedule 1

	2021 Budget	2021	2020
TAXES			
General municipal tax levy	\$ 222,900	\$ 222,389	\$ 222,892
Abatements and adjustments	(1,000)	(1,000)	(1,000)
Discount on current year taxes	(8,000)	(9,055)	(8,408)
Net Municipal Taxes	213,900	212,334	213,484
Potash tax share	44,700	46,459	44,732
Trailer license fees	-	-	-
Penalties on tax arrears	4,300	3,451	4,019
Special tax levy	-	-	-
Other - Overpaid taxes	-	40	-
Total Taxes	262,900	262,284	262,235
UNCONDITIONAL GRANTS			
Revenue Sharing	92,400	91,541	92,357
Organized Hamlet	-	-	-
Other - Safe Restart	-	-	23,802
Total Unconditional Grants	92,400	91,541	116,159
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	1,800	2,056	1,750
Other -	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other -	-	-	-
Other Government Transfers			
S.P.C. Surcharge	21,300	22,512	22,064
SaskEnergy Surcharge	10,000	9,161	9,299
Other -	-	-	-
Total Grants in Lieu of Taxes	33,100	33,729	33,113
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	\$ 388,400	\$ 387,554	\$ 411,507

VILLAGE OF BETHUNE
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2021

Schedule 2-1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ -	\$ -	\$ -
- Sales of supplies	-	-	-
- Other - Licences and permits	1,800	3,695	227
Total Fees and Charges	1,800	3,695	227
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	20,000	-
- Investment income and commissions	4,900	2,378	4,511
- Other -	-	-	-
Total Other Segmented Revenue	6,700	26,073	4,738
Conditional Grants			
- Student Employment	2,200	-	3,170
- Other -	-	-	-
Total Conditional Grants	2,200	-	3,170
Total Operating	8,900	26,073	7,908
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other - Donations and capital grant return	-	8,259	-
Total Capital	-	8,259	-
Total General Government Services	\$ 8,900	\$ 34,332	\$ 7,908

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other - Fire fees	\$ 19,000	\$ 42,844	\$ 65,492
Total Fees and Charges	19,000	42,844	65,492
- Tangible capital asset sales - gain (loss)	-	-	-
- Other - Donations	-	-	6,539
Total Other Segmented Revenue	19,000	42,844	72,031
Conditional Grants			
- Student Employment	-	-	-
- Local Government	15,900	5,000	5,162
- Other -	-	-	-
Total Conditional Grants	15,900	5,000	5,162
Total Operating	34,900	47,844	77,193
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Local Government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other - Corporate capital grants	50,000	50,000	125,000
Total Capital	50,000	50,000	125,000
Total Protective Services	\$ 84,900	\$ 97,844	\$ 202,193

VILLAGE OF BETHUNE
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2021

Schedule 2-2

	2021 Budget	2021	2020
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ -	\$ -	\$ -
- Sales of supplies	1,000	-	50
- Road maintenance & restoration agreements	-	-	-
- Frontage	-	-	-
- Other -	-	-	-
Total Fees and Charges	1,000	-	50
- Tangible capital asset sales - gain (loss)	-	24,726	-
- Other - SGI Rebate	600	564	-
Total Other Segmented Revenue	1,600	25,290	50
Conditional Grants			
- MREP (CTP)	-	-	-
- Student Employment	-	-	-
- Other - MEEP	-	-	57,348
Total Conditional Grants	-	-	57,348
Total Operating	1,600	25,290	57,398
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- MREP (CTP)	-	-	-
- MREP (Heavy Haul)	-	-	-
- MREP (Municipal Bridges)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other - Traffic	-	-	6,175
Total Capital	-	-	6,175
Total Transportation Services	\$ 1,600	\$ 25,290	\$ 63,573

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and disposal fees	\$ 3,000	\$ 2,311	\$ 1,320
- Other - Cemetery	-	250	-
Total Fees and Charges	3,000	2,561	1,320
- Tangible capital asset sales - gain (loss)	-	-	-
- Other - Donations	-	-	-
Total Other Segmented Revenue	3,000	2,561	1,320
Conditional Grants			
- Recycling and Pest Control	6,000	6,218	-
- Local Government	3,500	4,717	11,220
- TAPD	-	-	-
- Other -	-	-	-
Total Conditional Grants	9,500	10,935	11,220
Total Operating	12,500	13,496	12,540
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Local Government	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Environmental and Public Health Services	\$ 12,500	\$ 13,496	\$ 12,540

VILLAGE OF BETHUNE
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2021

Schedule 2-3

	2021 Budget	2021	2020
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and development charges	\$ -	\$ 3,440	\$ 873
- Other -	-	-	-
Total Fees and Charges	-	3,440	873
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	-	3,440	873
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	3,440	873
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Planning and Development Services	\$ -	\$ 3,440	\$ 873

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other - Recreation fees	\$ -	\$ -	\$ -
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other - Donations	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Rink Affordability and Canada Day	-	-	-
- Local Government	-	-	-
- Donations	-	-	-
- Other - Sask Lotteries	7,700	7,719	7,719
Total Conditional Grants	7,700	7,719	7,719
Total Operating	7,700	7,719	7,719
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Local Government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other - Donations	-	-	98,076
Total Capital	-	-	98,076
Total Recreation and Cultural Services	\$ 7,700	\$ 7,719	\$ 105,795

VILLAGE OF BETHUNE
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2021

Schedule 2-4

	2021 Budget	2021	2020
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	\$ 221,200	\$ 223,938	\$ 223,761
- Sewer	44,400	42,840	42,933
- Other -	-	-	-
Total Fees and Charges	265,600	266,778	266,694
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	265,600	266,778	266,694
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	265,600	266,778	266,694
Capital			
Conditional Grants			
- Canada Community-Building Fund	35,300	48,618	35,312
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	35,300	48,618	35,312
Total Utility Services	\$ 300,900	\$ 315,396	\$ 302,006

TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 416,500	\$ 497,517	\$ 694,888
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SUMMARY

Total Other Segmented Revenue	\$ 295,900	\$ 366,986	\$ 345,706
Total Conditional Grants	35,300	23,654	84,619
Total Capital Grants and Contributions	85,300	106,877	264,563

TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 416,500	\$ 497,517	\$ 694,888
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VILLAGE OF BETHUNE
Schedule of Total Expenses by Function
For the year ended December 31, 2021

Schedule 3-1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	\$ 19,400	\$ 17,014	\$ 12,947
Wages and benefits	66,300	62,591	62,068
Professional/Contractual services	44,900	45,061	39,345
Utilities	1,700	1,512	954
Maintenance, materials and supplies	13,100	8,511	9,777
Grants and contributions - operating	-	-	16,633
- capital	-	-	-
Amortization	-	-	-
Interest	2,000	1,669	1,677
Allowance for uncollectables	-	-	-
Other -	-	-	-
Total General Government Services	\$ 147,400	\$ 136,358	\$ 143,401

PROTECTIVE SERVICES

Police Protection

Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	19,800	19,734	19,218
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other -	-	-	-

Fire Protection

Wages and benefits	10,000	10,359	14,425
Professional/Contractual services	16,500	9,241	8,769
Utilities	6,000	3,575	6,255
Maintenance, materials and supplies	15,700	19,217	47,907
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	25,300	30,882	25,272
Interest	-	-	-
Other -	-	-	-

Total Protective Services	\$ 93,300	\$ 93,008	\$ 121,846
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TRANSPORTATION SERVICES

Wages and benefits	\$ 87,500	\$ 66,626	\$ 83,810
Council remuneration and travel	-	183	-
Professional/Contractual services	23,400	76,925	14,593
Utilities	14,700	10,965	9,167
Maintenance, materials and supplies	37,600	33,579	39,462
Gravel	7,500	16,069	15,557
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	13,100	7,692	13,109
Interest	-	-	-
Other -	-	-	-

Total Transportation Services	\$ 183,800	\$ 212,039	\$ 175,698
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VILLAGE OF BETHUNE
Schedule of Total Expenses by Function
For the year ended December 31, 2021

Schedule 3-2

	2021 Budget	2021	2020
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	\$ 5,800	\$ 4,529	\$ 3,971
Professional/Contractual services	48,100	47,554	47,462
Utilities	-	-	-
Maintenance, materials and supplies	200	42	-
Grants and contributions - operating	-	-	3,000
- Waste disposal	6,900	887	1,037
- Public health	600	236	204
- capital	-	-	-
- Waste disposal	-	-	-
- Public health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other - Accrued landfill and/or contaminated sites costs	-	-	-
Total Environmental and Public Health Services	\$ 61,600	\$ 53,248	\$ 55,674

PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other -	-	-	-
Total Planning and Development Services	\$ -	\$ -	\$ -

RECREATION AND CULTURAL SERVICES			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	11,800	8,616	13,576
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	5,500	7,719	500
- capital	-	-	7,692
Amortization	1,700	2,351	1,606
Interest	-	-	-
Allowance for uncollectables	-	-	-
Other -	-	-	-
Total Recreation and Cultural Services	\$ 19,000	\$ 18,686	\$ 23,374

VILLAGE OF BETHUNE
Schedule of Total Expenses by Function
For the year ended December 31, 2021

Schedule 3-3

	2021 Budget	2021	2020
UTILITY SERVICES			
Wages and benefits	\$ -	\$ 728	\$ -
Professional/Contractual services	47,200	25,007	34,801
Utilities	10,400	9,070	10,140
Maintenance, materials and supplies	161,300	144,996	206,136
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	65,800	65,811	65,809
Interest	-	-	-
Allowance for Uncollectables	-	1,611	-
Other - Purchase of capital assets	-	-	-
Total Utility Services	\$ 284,700	\$ 247,223	\$ 316,886
TOTAL EXPENSES BY FUNCTION	\$ 789,800	\$ 760,562	\$ 836,879

VILLAGE OF BETHUNE
Schedule of Segment Disclosure by Function
For the year ended December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 3,695	\$ 42,844	\$ -	\$ 2,561	\$ 3,440	\$ -	\$ 266,778	\$ 319,318
Tangible Capital Asset Sales - Gain	-	-	24,726	-	-	-	-	24,726
Land Sales - Gain	20,000	-	-	-	-	-	-	20,000
Investment Income and Commissions	2,378	-	-	-	-	-	-	2,378
Other Revenues	-	-	564	-	-	-	-	564
Grants - Conditional	-	5,000	-	10,935	-	7,719	-	23,654
- Capital	8,259	50,000	-	-	-	-	48,618	106,877
Total Revenues	34,332	97,844	25,290	13,496	3,440	7,719	315,396	497,517
Expenses (Schedule 3)								
Wages and Benefits	79,605	10,359	66,809	4,529	-	-	728	162,030
Professional/Contractual Services	45,061	28,975	76,925	47,554	-	8,616	25,007	232,138
Utilities	1,512	3,575	10,965	-	-	-	9,070	25,122
Maintenance, Materials and Supplies	8,511	19,217	49,648	42	-	-	144,996	222,414
Grants and Contributions	-	-	-	1,123	-	7,719	-	8,842
Amortization	-	30,882	7,692	-	-	2,351	65,811	106,736
Interest	1,669	-	-	-	-	-	-	1,669
Allowance for uncollectables	-	-	-	-	-	-	1,611	1,611
Total Expenses	136,358	93,008	212,039	53,248	-	18,686	247,223	760,562
Surplus (Deficit) by Function	\$ (102,026)	\$ 4,836	\$ (186,749)	\$ (39,752)	\$ 3,440	\$ (10,967)	\$ 68,173	\$ (263,045)

Taxation and Other Unconditional Revenue (Schedule 1) \$ 387,554

Net Surplus (Deficit) **\$ 124,509**

VILLAGE OF BETHUNE
Schedule of Segment Disclosure by Function
For the year ended December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 227	\$ 65,492	\$ 50	\$ 1,320	\$ 873	\$ -	\$ 266,694	\$ 334,656
Investment Income and Commissions	4,511	-	-	-	-	-	-	4,511
Other Revenues	-	6,539	-	-	-	-	-	6,539
Grants - Conditional	3,170	5,162	57,348	11,220	-	7,719	-	84,619
- Capital	-	125,000	6,175	-	-	98,076	35,312	264,563
Total Revenues	7,908	202,193	63,573	12,540	873	105,795	302,006	694,888
Expenses (Schedule 3)								
Wages and Benefits	75,015	14,425	83,810	3,971	-	-	-	177,221
Professional/Contractual Services	39,345	27,987	14,593	47,462	-	13,576	34,801	177,764
Utilities	954	6,255	9,167	-	-	-	10,140	26,516
Maintenance, Materials and Supplies	9,777	47,907	55,019	-	-	-	206,136	318,839
Grants and Contributions	16,633	-	-	4,241	-	8,192	-	29,066
Amortization	-	25,272	13,109	-	-	1,606	65,809	105,796
Interest	1,677	-	-	-	-	-	-	1,677
Total Expenses	143,401	121,846	175,698	55,674	-	23,374	316,886	836,879
Surplus (Deficit) by Function	\$ (135,493)	\$ 80,347	\$ (112,125)	\$ (43,134)	\$ 873	\$ 82,421	\$ (14,880)	\$ (141,991)

Taxation and Other Unconditional Revenue (Schedule 1)

\$ 411,507

Net Surplus (Deficit)

\$ 269,516

VILLAGE OF BETHUNE
Schedule of Tangible Capital Assets by Object
For the year ended December 31, 2021

Schedule 6

	2021						2020		
	General Assets					Infrastructure Assets	General / Infrastructure Assets Under Construction	Total	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear Assets			
Asset Cost									
Opening Asset Costs	\$ 295,513	\$ -	\$ 942,233	\$ 245,543	\$ 190,703	\$ 5,936,547	\$ -	\$ 7,610,539	\$ 7,298,064
Additions during the year	-	-	-	55,622	130,700	-	-	186,322	312,475
Disposals and write downs during the year	-	-	-	(22,785)	(66,138)	-	-	(88,923)	-
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
Closing Asset Costs	\$ 295,513	\$ -	\$ 942,233	\$ 278,380	\$ 255,265	\$ 5,936,547	\$ -	\$ 7,707,938	\$ 7,610,539
Accumulated Amortization									
Opening Accum. Amort. Cost	\$ -	\$ -	\$ 196,291	\$ 149,293	\$ 122,541	\$ 756,677	\$ -	\$ 1,224,802	\$ 1,119,006
Add: Amortization taken	-	-	10,713	19,898	11,211	64,914	-	106,736	105,796
Less: Accum. Amort. on Disposals	-	-	-	(22,785)	(52,911)	-	-	(75,696)	-
Closing Accumulated Amort.	\$ -	\$ -	\$ 207,004	\$ 146,406	\$ 80,841	\$ 821,591	\$ -	\$ 1,255,842	\$ 1,224,802
Net Book Value	\$ 295,513	\$ -	\$ 735,229	\$ 131,974	\$ 174,424	\$ 5,114,956	\$ -	\$ 6,452,096	\$ 6,385,737

1. Total contributed/donated assets received in 2021:

2. List of assets recognized at nominal value in 2021 are:

- Infrastructure assets
- Vehicles
- Machinery and Equipment

3. Amount of interest capitalized in 2021:

\$ -
\$ -
\$ -
\$ -
\$ -
\$ -

VILLAGE OF BETHUNE
Schedule of Tangible Capital Assets by Function
For the year ended December 31, 2021

Schedule 7

	2021								2020
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Asset Cost									
Opening Asset Costs	\$ -	\$ 681,006	\$ 413,117	\$ -	\$ -	\$ 194,904	\$ 6,321,512	\$ 7,610,539	\$ 7,298,064
Additions during the year	-	-	186,322	-	-	-	-	186,322	312,475
Disposals and write-downs during the year	-	-	(88,923)	-	-	-	-	(88,923)	-
Closing Asset Costs	\$ -	\$ 681,006	\$ 510,516	\$ -	\$ -	\$ 194,904	\$ 6,321,512	\$ 7,707,938	\$ 7,610,539
Accumulated Amortization									
Opening Accum. Amortization Costs	\$ -	\$ 174,498	\$ 312,480	\$ -	\$ -	\$ 38,710	\$ 699,114	\$ 1,224,802	\$ 1,119,006
Add: Amortization taken	-	30,882	7,692	-	-	2,351	65,811	106,736	105,796
Less: Accum. Amortization on Disposals	-	-	(75,696)	-	-	-	-	(75,696)	-
Closing Accumulated Amortization	\$ -	\$ 205,380	\$ 244,476	\$ -	\$ -	\$ 41,061	\$ 764,925	\$ 1,255,842	\$ 1,224,802
Net Book Value	\$ -	\$ 475,626	\$ 266,040	\$ -	\$ -	\$ 153,843	\$ 5,556,587	\$ 6,452,096	\$ 6,385,737

VILLAGE OF BETHUNE
Schedule of Accumulated Surplus
For the year ended December 31, 2021

Schedule 8

	2020	Changes	2021
UNAPPROPRIATED SURPLUS	\$ 565,870	\$ 34,855	\$ 600,725
APPROPRIATED RESERVES			
Machinery and Equipment	28,000	20,000	48,000
Public Reserve	497	3,295	3,792
Utility	20,000	-	20,000
Other	-	-	-
Total Appropriated	48,497	23,295	71,792
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible Capital Assets (Schedule 6, 7)	6,385,737	66,359	6,452,096
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	6,385,737	66,359	6,452,096
OTHER	-	-	-
Total Accumulated Surplus	\$ 7,000,104	\$ 124,509	\$ 7,124,613

VILLAGE OF BETHUNE
Schedule of Mill Rates and Assessments
For the year ended December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	\$ 342,310	\$ 34,841,360	\$ -	\$ -	\$ 2,409,055	\$ -	\$ 37,592,725
Regional Park Assessment							-
Total Assessment							37,592,725
Mill Rate Factor(s)	1.000	0.920	-	-	1.500		
Total Base/Minimum Tax	350	56,600	-	-	2,725		59,675
Total Municipal Tax Levy	\$ 2,290	\$ 198,600	\$ -	\$ -	\$ 21,499		\$ 222,389

MILL RATES:	MILLS
Average Municipal*	5.916
Average School*	4.579
Potash Mill Rate	-
Uniform Municipal Mill Rate	5.680

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1,000 and divide by the total assessment for the taxing authority).

VILLAGE OF BETHUNE
Schedule of Council Remuneration
For the year ended December 31, 2021

Schedule 10

Name	Remuneration	Reimbursed Costs	Total
Brant McEachern	2,120	-	2,120
Doug Patience	3,240	108	3,348
Chris Lloyd	4,850	-	4,850
Ashton Riche	3,150	-	3,150
Elwood Huber	2,260	-	2,260
Total	\$ 15,620	\$ 108	\$ 15,728