R. M. OF BIG STICK NO. 141
FINANCIAL STATEMENTS
DECEMBER 31, 2021



#### INDEPENDENT AUDITOR'S REPORT

To Council of R. M. of Big Stick No. 141:

#### **Qualified Opinion**

We have audited the financial statements of R. M. of Big Stick No. 141, which comprise the statement of financial position as at December 31, 2021, and the statements of operations and net financial assets and changes in cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at December 31, 2021, and its results of operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

## **Basis for Qualified Opinion**

The quantities of gravel on hand were determined from accounting records of quantity movements, while other items were determined by your administration by actual count. Due to problems of timing, distance, identification and measurement, we did not find it feasible to make a physical count of the various inventory items. We agreed the amount of gravel inventory to the accounting records prepared by management, but as we did not attend the count, we did not do further procedures over quantity or value. Therefore, we were unable to obtain sufficient appropriate audit evidence over the R. M.'s inventory and gravel expense as at December 31, 2021 and December 31, 2020.

Public Sector Accounting Standards require that government partnerships be proportionately consolidated into the financial statements of the R. M., as they make up part of the R. M.'s government reporting entity. As explained in Note 1 (a), the R. M. has not proportionately consolidated certain entities over which it has joint control. Known entities are listed in Note 1 (a), but we were unable to obtain sufficient and appropriate audit evidence over the completeness and accuracy of the list. Financial statements for these partnerships were unavailable at the time of our audit, and therefore, we were unable to obtain sufficient and appropriate audit evidence over the extent of adjustments required to the R. M.'s financial statements as at December 31, 2021 and December 31, 2020.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

#### **Other Matter**

The additional information listed in Schedules 1 to 11 has been taken from the books and records of the organization but has not been audited by us other than in the course of our examination of the aforementioned financial statements to the extent necessary to allow us to render an opinion thereon.

#### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

#### **INDEPENDENT AUDITOR'S REPORT (continued)**

## **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are
  appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the
  organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and
  whether the financial statements represent the underlying transactions and events in a manner that achieves fair
  presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

CPA LLP

**Chartered Professional Accountants** 

Stark! March

Swift Current, Saskatchewan June 8, 2022

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Stark & Marsh CPA LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

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June 9/22

	2021	2020
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	1,792,659	952,565
Taxes Receivable - Municipal (Note 3)	1,136	4,073
Other Accounts Receivable (Note 4)	100,153	64,465
Land for Resale (Note 5)	-	-
Long-Term Investments (Note 6)	3,138,898	3,944,960
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)	-	_
Total Financial Assets	5,032,846	4,966,063
LIABILITIES		
Bank Indebtedness (Note 8)	-	-
Accounts Payable	1,400	968
Accrued Liabilities Payable	-	-
Deposits	-	_
Deferred Revenue (Note 9)	=	=
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	-
Long-Term Debt (Note 12)	-	-
Lease Obligations (Note 13)	-	-
Total Liabilities	1,400	968
NET FINANCIAL ASSETS (DEBT)	5,031,446	4,965,095
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	9,748,351	9,779,851
Prepayments and Deferred Charges	5,194	5,194
Stock and Supplies	36,366	17,582
Other (Note 14)	-	
Total Non-Financial Assets	9,789,911	9,802,627
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	14,821,357	14,767,722
Unrecognized Assets (Note 1 l))	11,021,001	1.,707,722
Contingent Assets (Note 20)		

Contractual Obligations and Commitments (Note 22)

Contractual Rights (Note 21)
Contingent Liabilities (Note 15)

	2021 Budget	2021	2020
REVENUES	(unaudited)		
Taxes and Other Unconditional Revenue (Schedule 1)	1,322,560	1,328,743	1,473,402
Fees and Charges (Schedule 4, 5)	15,900	21,786	10,985
Conditional Grants (Schedule 4, 5)	100	-	-
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	(28,040)	-
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	122,120	88,558	108,324
Restructurings (Schedule 4,5)	-	Œ	-
Other Revenues (Schedule 4, 5)	360	=	160
Total Revenues	1,461,040	1,411,047	1,592,871
EXPENSES			
General Government Services (Schedule 3)	204,200	211,955	199,473
Protective Services (Schedule 3)	17,570	17,967	17,126
Transportation Services (Schedule 3)	1,143,080	1,100,331	1,112,563
Environmental and Public Health Services (Schedule 3)	20,650	22,693	33,757
Planning and Development Services (Schedule 3)	-	-	
Recreation and Cultural Services (Schedule 3)	28,500	20,238	10,917
Utility Services (Schedule 3)	-	800	800
Restructurings (Schedule 3)	1-	-	-
Total Expenses	1,414,000	1,373,984	1,374,636
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	47,040	37,063	218,235
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	9,000	16,572	31,583
Surplus (Deficit) of Revenues over Expenses	56,040	53,635	249,818
Accumulated Surplus (Deficit), Beginning of Year	14,767,722	14,767,722	14,517,904
Accumulated Surplus (Deficit), End of Year	14,823,762	14,821,357	14,767,722

R. M. of Big Stick No. 141 Statement of Change in Net Financial Assets For the fiscal year ended December 31, 2021

	2021 Budget	2021	2020
_	(unaudited)		
Surplus (Deficit)	56,040	53,635	249,818
(Acquisition) of tangible capital assets	(10,000)	(405,099)	(1,670)
Amortization of tangible capital assets	Α.	201,559	202,084
Proceeds on disposal of tangible capital assets	-	207,000	-
Loss (gain) on the disposal of tangible capital assets	-	28,040	
Transfer of assets/liabilities in restructuring transactions	1=1	1-0	-
Surplus (Deficit) of capital expenses over expenditures	(10,000)	31,500	200,414
_			
(Acquisition) of supplies inventories, net		(18,784)	(7,450)
(Acquisition) of prepaid expense, net	×	H	Η.
Consumption of supplies inventory, net		-	-
Use of prepaid expense, net			-
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(18,784)	(7,450)
Increase/Decrease in Net Financial Assets	46,040	66,351	442,782
Net Financial Assets (Debt) - Beginning of Year	4,965,095	4,965,095	4,522,313
Net Financial Assets (Debt) - End of Year	5,011,135	5,031,446	4,965,095

Cash provided by (used for) the following estivities	2021	2020
Cash provided by (used for) the following activities		
Operating:	52 625	240.919
Surplus (Deficit)  Amortization	53,635	249,818
	201,559	202,082
Loss (gain) on disposal of tangible capital assets	28,040	451,000
Change in assets/liabilities	283,234	451,900
Taxes Receivable - Municipal	2,937	(65)
Other Receivables	(35,688)	29,540
Land for Resale	(33,000)	29,340
Other Financial Assets		-
Accounts and Accrued Liabilities Payable	432	(14,418)
Deposits	432	(14,416)
Deferred Revenue	-	-
	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	(10.704)	- (7.450)
Stock and Supplies	(18,784)	(7,450)
Prepayments and Deferred Charges	-	-
Other (Specify)	-	-
Cash provided by operating transactions	232,131	459,507
Capital:		
Acquisition of capital assets	(405,099)	(1,670)
Proceeds from the disposal of capital assets	207,000	=
Other capital	-	-
Cash applied to capital transactions	(198,099)	(1,670)
Investing:	207.072	(10.100)
Long-term investments	806,062	(10,188)
Other investments	-	- (10.100)
Cash provided by (applied to) investing transactions	806,062	(10,188)
Financing:		
Debt charges recovered	_	:-
Long-term debt issued		=
Long-term debt repaid	_	-
Other financing	_	-
Cash provided by (applied to) financing transactions	-	-
Change in Cash and Temporary Investments during the year	840,094	447,649
Cash and Temporary Investments - Beginning of Year	952,565	504,916
Cash and Temporary Investments - End of Year	1,792,659	952,565

#### 1. Significant Accounting Policies

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

**Basis of Accounting:** The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

a) **Reporting Entity:** The financial statements represent the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. The following organizations have not been consolidated into the Municipality's financial statements:

Entity

Village of Golden Prairie Recreation Board

- b) Collection of funds for other authorities: Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) Government Transfers: Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
  - a) the transfers are authorized
  - b) any eligibility criteria have been met; and
  - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue** Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- Local Improvement Charges: Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) Net Financial Assets: Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) Property Tax Revenue: Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

#### 1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- Tangible Capital Assets: All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
<b>Land Improvements</b>	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Infrastructure Assets	
<b>Infrastructure Assets</b>	30 to 75 Yrs
Water & Sewer	30 to 75 Yrs
<b>Road Network Assets</b>	30 to 75 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital leases and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) Landfill Liability: The municipality does not maintain a waste disposal site.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) Liability for Contaminated Sites: Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
  - a) an environmental standard exists;
  - b) contamination exceeds the environmental standard;
  - c) the municipality:
    - i. is directly responsible; or
    - ii. accepts responsibility;
  - d) it is expected that future economic benefits will be given up; and
  - e) a reasonable estimate of the amount can be made.

#### 1. Significant Accounting Policies - continued

q) Measurement Uncertainty: The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

r) Basis of Segmentation/Segment Report: The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on June 9,

#### New Standards and Amendments to Standards:

t) Effective for Fiscal Years Beginning On or After April 1, 2022:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

#### Effective for Fiscal Years Beginning On or After April 1, 2023:

**PS 3400, Revenue**, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

u) Revenue recognition: Revenue is recognized in the period it is earned.

## 2. Cash and Temporary Investments

nd Temporary Investments	2021	2020
Cash	1,493,554	952,565
Temporary Investments	299,105	-
Restricted Cash	-	=
<b>Total Cash and Temporary Investments</b>	1,792,659	952,565

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

# 3. Taxes Receivable - Municipal

eceivable - M	[unicipal	2021	2020
Municipal	- Current	1,127	4,065
	- Arrears	9	8
		1,136	4,073
	- Less Allowance for Uncollectible	-	-
Total munici	pal taxes receivable	1,136	4,073
School	- Current	565	2,270
	- Arrears	7	$\epsilon$
Total school	taxes receivable	572	2,276
Other		-	-
Total taxes a	nd grants in lieu receivable	1,708	6,349
Deduct taxes	receivable to be collected on behalf of other organizations	(572)	(2,276
<b>Total Taxes</b>	Receivable - Municipal	1,136	4,073

R. M. of Big Stick No. 141 Notes to the Financial Statements For the fiscal year ended December 31, 2021

4. Other Accounts Receivable	2021	2020
	10.5.5	22.22
Federal Government	49,245	36,696
Provincial Government	-	- 1
Local Government		-
Utility	-	-
Trade	50,908	27,769
Other (Specify)	r=n	i-ii
Total Other Accounts Receivable	100,153	64,465
Less: Allowance for Uncollectible		-
Net Other Accounts Receivable	100,153	64,465
5. Land for Resale	2021	2020
Tax Title Property	-	-
Allowance for market value adjustment		:=.
Net Tax Title Property	-	
Other Land		7-
Allowance for market value adjustment	-	
Net Other Land	-	-
<b>Total Land for Resale</b>		-
6. Long-Term Investments	2021	2020
Sask Assoc. of Rural Municipalities - Self Insurance Fund	27,613	26,297
Bank and government bonds	3,111,285	3,918,663
Other (Specify)	-	-
<b>Total Long-Term Investments</b>	3,138,898	3,944,960

The bank and government bonds are valued at the lower of cost and market value. The market value as of December 31, 2021 was \$3,162,288 (2020 - \$3,991,585)

# 7. Debt Charges Recoverable

The municipality has no significant debt charges recoverable as of December 31, 2021.

## R. M. of Big Stick No. 141

#### **Notes to the Financial Statements**

For the fiscal year ended December 31, 2021

#### 8. Bank Indebtedness

The municipality has access to a line of credit with a limit of \$270,000, none of which is drawn at December 31, 2021.

#### 9. Deferred Revenue

The municipality has no significant deferred revenue as of December 31, 2021.

## 10. Accrued Landfill Costs

The municipality does not operate a landfill (waste disposal) site and accordingly there is no accrued liability for estimated future closure and post-closure care costs for such a site.

## 11. Liability for Contaminated Sites

The municipality has no known contaminated sites and accordingly there is no accrued liability for estimated future cleanup costs for such a site.

# 12. Long-Term Debt

The debt limit of the municipality is \$1,473,922. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

# 13. Lease Obligations

The municipality has no significant long-term lease obligations as of December 31, 2021.

#### 14. Other Non-financial Assets

The municipality has no significant other non-financial assets.

#### 15. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

#### 16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2021 was \$14,432. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees, which could affect future contribution rates and/or benefits. Contributions to MEPP are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for this plan are not recognized in these financial statements. Rather, the plan is accounted for as a defined contribution plan whereby the contributions are expensed when made.

Details of MEPP	2021	2020
Number of active members	3	3
Member contribution rate (percentage of salary)	9.00%	9.00%
Employer contribution rate (percentage of salary)	9.00%	9.00%
Member contributions for the year	14,432	13,150
Employer contributions for the year	14,432	13,150
Plan Assets	**	3,221,426,000
Plan Liabilities	**	2,382,526,000
Plan Surplus	**	838,900,000

<sup>\*\* 2021</sup> MEPP financial information is not yet available.

#### 17. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

## 18. Trusts Administered by the Municipality

The municipality does not administer any trusts.

## 19. Related Parties

The financial statements include transactions with related parties under the common control of the Council.

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

## 20. Contingent Assets

The municipality does not have any reportable contingent assets.

## 21. Contractual Rights

The municipality does not have any reportable contractual rights.

## 22. Contractual Obligations and Commitments

The municipality does not have any reportable contractual obligations or commitments.

# 23. Restructuring Transactions

The municipality does not have any reportable restructuring transactions.

R. M. of Big Stick No. 141 Schedule of Taxes and Other Unconditional Revenue For the fiscal year ended December 31, 2021

		2021 Budget	2021	2020
TAXES		(unaudited)		
	General municipal tax levy	1,328,400	1,328,487	1,471,611
	Abatements and adjustments	-	-	-
	Discount on current year taxes	(85,000)	(78,344)	(85,246)
	Net Municipal Taxes	1,243,400	1,250,143	1,386,365
	Potash tax share	-	-	-
	Trailer license fees	-	-	
	Penalties on tax arrears	200	43	87
	Special tax levy		_	_
	Other (Specify)			_
Total Ta		1,243,600	1,250,186	1,386,452
Total I		1,210,000	1,200,100	1,000,102
UNCON	IDITIONAL GRANTS			
011001	Revenue Sharing	70,760	70,440	70,762
	(Organized Hamlet)	-	-	<u>-</u>
	Safe Restart	-	-	8,113
	Other (Specify)	Ε.	=	-
Total U	nconditional Grants	70,760	70,440	78,875
	S IN LIEU OF TAXES			
Feder		200	239	197
Provi	AND TALLS AND THE STATE OF THE	,		
	S.P.C. Electrical	-	-	-
	SaskEnergy Gas	-	-	-
	TransGas	8,000	7,878	7,878
	Central Services	-	-	-
	SaskTel Other (Specify)	=	=	-
Local	/Other	-	-	
Local	Housing Authority			
	C.P.R. Mainline	_	_	_
	Treaty Land Entitlement	_	_	-
	Other (Specify)	_	-	_
Other	Government Transfers			
	S.P.C. Surcharge	=	=	- 4
	Sask Energy Surcharge	-	н	-
	Other (Specify)	-	-	_
Total G	rants in Lieu of Taxes	8,200	8,117	8,075
			•	_
TOTAL	TAXES AND OTHER UNCONDITIONAL REVENUE	1,322,560	1,328,743	1,473,402

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES	(unaudited)		
Operating	W 100		
Other Segmented Revenue			
Fees and Charges			
- Custom work	600	224	329
- Sales of supplies	750	490	422
- Other (Specify)	-	-	-
Total Fees and Charges	1,350	714	751
- Tangible capital asset sales - gain (loss)	-	-	*
- Land sales - gain	-	-	-
- Investment income and commissions	122,120	88,558	108,324
- Other (Sundry fees)	360	-	160
Total Other Segmented Revenue	123,830	89,272	109,235
Conditional Grants			
- Student Employment	-	_	-
- MEEP	_	-	_
- Other (Specify)	-	_	_
Total Conditional Grants	-	н	-
Total Operating	123,830	89,272	109,235
Capital	320,000	5-,	107,200
Conditional Grants			
- Federal Gas Tax	_	_	_
- Canada Community-Building Fund (CCBF)		0	_
- ICIP			_
- Provincial Disaster Assistance		-	-
- Frovincial Disaster Assistance - MEEP	- 1	-	-
- Other (Specify)		-	-
31 3875 1000000	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any) Total General Government Services	123,830	89,272	109,235
PROTECTIVE SERVICES Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)			
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other <i>(Specify)</i>		-	€
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other <i>(Specify)</i>	-	-	-
Total Conditional Grants		-	
Total Operating	-		-
Capital			_
Conditional Grants			
- Federal Gas Tax	-	-	-
- Canada Community-Building Fund (CCBF)	1-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	_
- Local government		-	_
- MEEP	_	-	
- Other (Specify)	1	-	_
Total Capital	-	-	
Restructuring Revenue (Specify, if any)	_	_	_
Total Protective Services			
TOTAL T TOTAL TOTAL SELVICES	-	=	-

Th ANGRODE ATION GERVICES	2021 Budget	2021	2020
TRANSPORTATION SERVICES Operating	(unaudited)		
Other Segmented Revenue			
Fees and Charges			
- Custom work	2,000	6,000	_
- Sales of supplies	550	4,082	1,301
- Road Maintenance and Restoration Agreements	3,000	2,818	-
- Frontage		2,010	_
- Other (Specify)	_	-	-
Total Fees and Charges	5,550	12,900	1,301
- Tangible capital asset sales - gain (loss)	-	(28,040)	-
- Other (Specify)	-	-	
Total Other Segmented Revenue	5,550	(15,140)	1,301
Conditional Grants			
- RIRG (CTP)	-	-	-
- Student Employment	-	-	-
- MEEP	=	-	-
- Other (Specify)	-		-
Total Conditional Grants	-	i i	-
Total Operating	5,550	(15,140)	1,301
Capital			
Conditional Grants			
- Federal Gas Tax		-	12,036
- Canada Community-Building Fund (CCBF)	9,000	16,572	-
- ICIP	-	-	-
- RIRG (CTP, Bridge and Large Culvert, Road Const.)	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	×	-	19,547
- Other (Specify)	-		-
Total Capital	9,000	16,572	31,583
Restructuring Revenue (Specify, if any)		- 4 420	22.004
Total Transportation Services	14,550	1,432	32,884
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	_	_	_
- Other (Sale of pest control supplies)	9,000	8,172	8,933
Total Fees and Charges	9,000	8,172	8,933
- Tangible capital asset sales - gain (loss)	- 1		-
- Other (Specify)	_	-	_
Total Other Segmented Revenue	9,000	8,172	8,933
Conditional Grants	-,	-,	-,
- Student Employment			_
- TAPD	_	-	-
- Local government		-	-
- MEEP	_		-
- Other (Weed control)	100	-	-
Total Conditional Grants	100	**	-
Total Operating	9,100	8,172	8,933
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Canada Community-Building Fund (CCBF)	-		-
- ICIP	н н	#/	-
- TAPD		-	-
- Provincial Disaster Assistance	_	-	-
- MEEP	- I	-	-
- Other (Specify)	-	-	
Total Capital	-		-
Restructuring Revenue (Specify, if any)	-	¥	
Total Environmental and Public Health Services	9,100	8,172	8,933

	2021 Budget	2021	2020
ANNING AND DEVELOPMENT SERVICES	(unaudited)		
erating	W		
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	-
- Other (Specify)	-		<del>-</del>
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	
Total Other Segmented Revenue	-	H	
Conditional Grants			
- Student Employment	_	_	-
- MEEP		_	
- Other (Specify)		_	
Total Conditional Grants		_	_
tal Operating			
pital	-	-1	
Conditional Grants		Т	
		_	
- Federal Gas Tax	-	-	
- Canada Community-Building Fund (CCBF)	-	-	
- ICIP	-	-	
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	
- Other (Specify)	-	-	
			ed.
tal Capital			
	-		
tal Capital structuring Revenue (Specify, if any) tal Planning and Development Services CCREATION AND CULTURAL SERVICES		-	-
tal Capital structuring Revenue (Specify, if any) tal Planning and Development Services CREATION AND CULTURAL SERVICES erating		-	
tal Capital structuring Revenue (Specify, if any) tal Planning and Development Services  CCREATION AND CULTURAL SERVICES terating  Other Segmented Revenue		-	
tal Capital structuring Revenue (Specify, if any) tal Planning and Development Services  CCREATION AND CULTURAL SERVICES terating  Other Segmented Revenue Fees and Charges		-	
tal Capital structuring Revenue (Specify, if any) tal Planning and Development Services  CCREATION AND CULTURAL SERVICES terating  Other Segmented Revenue Fees and Charges - Other (Specify)		-	
tal Capital structuring Revenue (Specify, if any) tal Planning and Development Services  CCREATION AND CULTURAL SERVICES terating  Other Segmented Revenue Fees and Charges - Other (Specify) - Other (Specify)		-	
tal Capital structuring Revenue (Specify, if any) tal Planning and Development Services  CCREATION AND CULTURAL SERVICES terating  Other Segmented Revenue Fees and Charges - Other (Specify) - Other (Specify)  Total Fees and Charges		-	
tal Capital structuring Revenue (Specify, if any)  tal Planning and Development Services  CCREATION AND CULTURAL SERVICES terating  Other Segmented Revenue Fees and Charges - Other (Specify) - Other (Specify)  Total Fees and Charges - Tangible capital asset sales - gain (loss)		-	
tal Capital structuring Revenue (Specify, if any)  tal Planning and Development Services  CCREATION AND CULTURAL SERVICES erating  Other Segmented Revenue Fees and Charges - Other (Specify) - Other (Specify)  Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other (Specify)		- - - - -	
tal Capital structuring Revenue (Specify, if any)  tal Planning and Development Services  CCREATION AND CULTURAL SERVICES erating  Other Segmented Revenue Fees and Charges - Other (Specify) - Other (Specify)  Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other (Specify)  Total Other Segmented Revenue		- - - - - -	
tal Capital structuring Revenue (Specify, if any)  tal Planning and Development Services  CCREATION AND CULTURAL SERVICES erating  Other Segmented Revenue Fees and Charges - Other (Specify) - Other (Specify)  Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other (Specify)  Total Other Segmented Revenue  Conditional Grants			
tal Capital structuring Revenue (Specify, if any)  tal Planning and Development Services  CCREATION AND CULTURAL SERVICES erating  Other Segmented Revenue Fees and Charges - Other (Specify) - Other (Specify)  Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other (Specify)  Total Other Segmented Revenue  Conditional Grants - Student Employment			
tal Capital structuring Revenue (Specify, if any) tal Planning and Development Services  CCREATION AND CULTURAL SERVICES terating  Other Segmented Revenue Fees and Charges - Other (Specify) - Other (Specify)  Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other (Specify)  Total Other Segmented Revenue  Conditional Grants - Student Employment - Local government			
tal Capital structuring Revenue (Specify, if any)  tal Planning and Development Services  CCREATION AND CULTURAL SERVICES erating  Other Segmented Revenue Fees and Charges - Other (Specify) - Other (Specify)  Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other (Specify)  Total Other Segmented Revenue  Conditional Grants - Student Employment - Local government - MEEP			
tal Capital structuring Revenue (Specify, if any) tal Planning and Development Services  CCREATION AND CULTURAL SERVICES terating  Other Segmented Revenue Fees and Charges - Other (Specify) - Other (Specify)  Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other (Specify)  Total Other Segmented Revenue  Conditional Grants - Student Employment - Local government - MEEP - Other (Specify)			
tal Capital structuring Revenue (Specify, if any)  tal Planning and Development Services  CCREATION AND CULTURAL SERVICES terating  Other Segmented Revenue Fees and Charges - Other (Specify) - Other (Specify)  Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other (Specify)  Total Other Segmented Revenue  Conditional Grants - Student Employment - Local government - MEEP - Other (Specify)  Total Conditional Grants			
tal Capital structuring Revenue (Specify, if any)  tal Planning and Development Services  CCREATION AND CULTURAL SERVICES terating  Other Segmented Revenue Fees and Charges - Other (Specify) - Other (Specify)  Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other (Specify)  Total Other Segmented Revenue  Conditional Grants - Student Employment - Local government - MEEP - Other (Specify)  Total Conditional Grants  tal Operating			
tal Capital structuring Revenue (Specify, if any)  tal Planning and Development Services  CCREATION AND CULTURAL SERVICES erating  Other Segmented Revenue Fees and Charges - Other (Specify) - Other (Specify)  Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other (Specify)  Total Other Segmented Revenue  Conditional Grants - Student Employment - Local government - MEEP - Other (Specify)  Total Conditional Grants  tal Operating pital			
tal Capital structuring Revenue (Specify, if any)  tal Planning and Development Services  CCREATION AND CULTURAL SERVICES erating  Other Segmented Revenue Fees and Charges - Other (Specify) - Other (Specify)  Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other (Specify)  Total Other Segmented Revenue  Conditional Grants - Student Employment - Local government - MEEP - Other (Specify)  Total Conditional Grants  tal Operating pital  Conditional Grants			
tal Capital structuring Revenue (Specify, if any)  tal Planning and Development Services  CCREATION AND CULTURAL SERVICES erating  Other Segmented Revenue Fees and Charges - Other (Specify) - Other (Specify)  Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other (Specify)  Total Other Segmented Revenue  Conditional Grants - Student Employment - Local government - MEEP - Other (Specify)  Total Conditional Grants  tal Operating pital  Conditional Grants - Federal Gas Tax			
tal Capital structuring Revenue (Specify, if any)  tal Planning and Development Services  CCREATION AND CULTURAL SERVICES erating  Other Segmented Revenue Fees and Charges - Other (Specify) - Other (Specify)  Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other (Specify)  Total Other Segmented Revenue  Conditional Grants - Student Employment - Local government - MEEP - Other (Specify)  Total Conditional Grants  tal Operating pital  Conditional Grants - Federal Gas Tax - Canada Community-Building Fund (CCBF)			
tal Capital structuring Revenue (Specify, if any)  tal Planning and Development Services  CCREATION AND CULTURAL SERVICES erating  Other Segmented Revenue Fees and Charges - Other (Specify) - Other (Specify)  Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other (Specify)  Total Other Segmented Revenue  Conditional Grants - Student Employment - Local government - MEEP - Other (Specify)  Total Conditional Grants  tal Operating pital  Conditional Grants - Federal Gas Tax - Canada Community-Building Fund (CCBF) - ICIP			
tal Capital structuring Revenue (Specify, if any)  tal Planning and Development Services  CCREATION AND CULTURAL SERVICES erating  Other Segmented Revenue Fees and Charges - Other (Specify) - Other (Specify)  Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other (Specify)  Total Other Segmented Revenue  Conditional Grants - Student Employment - Local government - MEEP - Other (Specify)  Total Conditional Grants  tal Operating pital  Conditional Grants - Federal Gas Tax - Canada Community-Building Fund (CCBF)			
tal Capital structuring Revenue (Specify, if any)  tal Planning and Development Services  CCREATION AND CULTURAL SERVICES erating  Other Segmented Revenue Fees and Charges - Other (Specify) - Other (Specify)  Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other (Specify)  Total Other Segmented Revenue  Conditional Grants - Student Employment - Local government - MEEP - Other (Specify)  Total Conditional Grants  tal Operating pital  Conditional Grants - Federal Gas Tax - Canada Community-Building Fund (CCBF) - ICIP			
tal Capital structuring Revenue (Specify, if any)  tal Planning and Development Services  CCREATION AND CULTURAL SERVICES terating  Other Segmented Revenue Fees and Charges - Other (Specify) - Other (Specify)  Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other (Specify)  Total Other Segmented Revenue  Conditional Grants - Student Employment - Local government - MEEP - Other (Specify)  Total Conditional Grants  tal Operating pital  Conditional Grants - Federal Gas Tax - Canada Community-Building Fund (CCBF) - ICIP - Local government			
tal Capital structuring Revenue (Specify, if any)  tal Planning and Development Services  CCREATION AND CULTURAL SERVICES erating  Other Segmented Revenue Fees and Charges - Other (Specify) - Other (Specify)  Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other (Specify)  Total Other Segmented Revenue  Conditional Grants - Student Employment - Local government - MEEP - Other (Specify)  Total Conditional Grants  tal Operating pital  Conditional Grants - Federal Gas Tax - Canada Community-Building Fund (CCBF) - ICIP - Local government - Provincial Disaster Assistance			
tal Capital structuring Revenue (Specify, if any)  tal Planning and Development Services  CCREATION AND CULTURAL SERVICES erating  Other Segmented Revenue Fees and Charges - Other (Specify) - Other (Specify)  Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other (Specify)  Total Other Segmented Revenue  Conditional Grants - Student Employment - Local government - MEEP - Other (Specify)  Total Conditional Grants  tal Operating pital  Conditional Grants - Federal Gas Tax - Canada Community-Building Fund (CCBF) - ICIP - Local government - Provincial Disaster Assistance - MEEP - Other (Specify)			
tal Capital structuring Revenue (Specify, if any)  tal Planning and Development Services  CCREATION AND CULTURAL SERVICES erating  Other Segmented Revenue Fees and Charges - Other (Specify) - Other (Specify)  Total Fees and Charges - Tangible capital asset sales - gain (loss) - Other (Specify)  Total Other Segmented Revenue  Conditional Grants - Student Employment - Local government - MEEP - Other (Specify)  Total Conditional Grants  tal Operating pital  Conditional Grants - Federal Gas Tax - Canada Community-Building Fund (CCBF) - ICIP - Local government - Provincial Disaster Assistance - MEEP		-	

R. M. of Big Stick No. 141 Schedule of Operating and Capital Revenue by Function For the fiscal year ended December 31, 2021

Schedule 2 - 4

	2021 Budget	2021	2020
UTILITY SERVICES	(unaudited)		
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	-	t <del>=</del> 0	-
- Sewer	-	1-0	-
- Other (Specify)	-	(a)	-
Total Fees and Charges	-	=	=
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-		-
Conditional Grants			
- Student Employment	-	Ξ.	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-		-
Total Operating	-	·-·	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Canada Community-Building Fund (CCBF)	_	-	-
- ICIP	-	-	_
- New Building Canada Fund (SCF, NRP)	-	-	Ξ.
- Clean Water and Wastewater Fund	_	-	_
- Provincial Disaster Assistance	-	_==	_
- MEEP	_	1-11	_
- Other (Specify)	_		_
Total Capital	_		_
Restructuring Revenue (Specify, if any)	_	-	_
Total Utility Services	_	_	_
<u>y</u>	-	<del>-</del>	-
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	147,480	98,876	151,052
SUMMARY			
Total Other Segmented Revenue	138,380	82,304	119,469
	,	,	
Total Conditional Grants	100	1 <b>-</b> 0	_
	100		
Total Capital Grants and Contributions	9,000	16,572	31,583
	,,,,,,	10,572	51,505
Restructuring Revenue	_	-	_ [
The state of the s			
TOTAL REVENUE BY FUNCTION	147,480	98,876	151,052
	147,400	90,070	151,052

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES	(unaudited)		
Council remuneration and travel	25,400	25,613	27,554
Wages and benefits	120,360	120,841	110,257
Professional/Contractual services	42,020	43,675	45,033
Utilities	6,400	8,204	6,289
Maintenance, materials and supplies	4,930	5,215	4,942
Grants and contributions - operating	1,000	3,518	118
- capital	-	-	-
Amortization	4,000	4,683	5,206
Interest	70	206	74
Allowance for uncollectible	20	-	-
Other (Specify)	-	-	-
General Government Services	204,200	211,955	199,473
Restructuring (Specify, if any)	-	-	-
Total General Government Services	204,200	211,955	199,473
PROTECTIVE SERVICES			
Police protection	1		Γ
Wages and benefits	-	-	-
Professional/Contractual services	6,500	6,726	6,550
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	200	200	200
- capital	-	-	-
Other (Specify)	-	-	-
Fire protection			
Wages and benefits	-	-	-
Professional/Contractual services	750	758	731
Utilities	400	572	400
Maintenance, material and supplies	890	841	375
Grants and contributions - operating	2,250	2,250	2,250
- capital	-	-	-
Amortization	6,580	6,620	6,620
Interest	-	-	-
Other (Specify)	-	-	-
Protective Services	17,570	17,967	17,126
Restructuring (Specify, if any)	-	-	-
Total Protective Services	17,570	17,967	17,126
TRANSPORTATION SERVICES	06.200	<b>70.000</b>	71.150
Wages and benefits	86,390	79,892	74,468
Professional/Contractual Services	334,890	396,302	338,493
Utilities	6,700	4,294	4,191
Maintenance, materials, and supplies	75,400	31,872	22,962
Gravel	450,000	398,515	482,993
Grants and contributions - operating	-	-	-
- capital		-	-
Amortization	189,700	189,456	189,456
Interest	*	-10	-
Other (Specify)	-	-	-
Transportation Services	1,143,080	1,100,331	1,112,563
Restructuring (Specify, if any)	-	-	-
Total Transportation Services	1,143,080	1,100,331	1,112,563

	2021 Budget	2021	2020
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES	(unaudited)		
Wages and benefits	-	-	-
Professional/Contractual services	1,600	328	14,570
Utilities	-	-	-
Maintenance, materials and supplies	18,050	21,470	11,282
Grants and contributions - operating	-	-	-
○ Waste disposal	н.	-	=
o Public Health	1,000	895	7,905
- capital	-	-	-
○ Waste disposal	-	-	-
o Public Health	-	-	_
Amortization	-	-	-
Interest	-	-	_
Other (Specify)	.=.	-	_
Environmental and Public Health Services	20,650	22,693	33,757
Restructuring (Specify, if any)	-	-	-
Total Environmental and Public Health Services	20,650	22,693	33,757
PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits	=	-	-
Professional/Contractual Services	Η.	-	
Utilities	-	H	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions - operating	H	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other (Specify)	-	-	-
Planning and Development Services	-	-	-
Restructuring (Specify, if any)	:	-	-
<b>Total Planning and Development Services</b>	-	-	-
RECREATION AND CULTURAL SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	2,000	2,228	2,163
Utilities	-	-	-
Maintenance, materials and supplies	-	10,784	-
Grants and contributions - operating	25,000	5,000	6,673
- capital	Η.	Ξ.	=
Amortization	ж	-	-
Interest	-	-	-
Allowance for uncollectible		-	-
Other (Sponsored event)	1,500	2,226	2,081
Recreation and Cultural Services	28,500	20,238	10,917
Restructuring (Specify, if any)	_	-	-
<b>Total Recreation and Cultural Services</b>	28,500	20,238	10,917

R. M. of Big Stick No. 141

Total Expenses by Function

For the fiscal year ended December 31, 2021

Schedule 3 - 3

	2021 Budget	2021	2020
UTILITY SERVICES	(unaudited)		
Wages and benefits	i		-
Professional/Contractual services			-
Utilities	-		-
Maintenance, materials and supplies	-		-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	800	800
Interest	-	-	-
Allowance for Uncollectible		-	
Other (Specify)		-	-
<b>Utility Services</b>	1	800	800
Restructuring (Specify, if any)	Ī	-	-
Total Utility Services	1	800	800

TOTAL EXPENSES BY FUNCTION	1,414,000	1,373,984	1,374,636
TOTAL EXPENSES BY FUNCTION	1,414,000	1.5/5.984	1.3/4.030

R. M. of Big Stick No. 141 Schedule of Segment Disclosure by Function For the fiscal year ended December 31, 2021

	General	Protective	Transportation	Environmental	Planning and	Recreation and	<b>Utility Services</b>	Total
	Government	Services	Services	& Public Health	Development	Culture		
Revenues (Schedule 2)								
Fees and Charges	714	-	12,900	8,172	-	7-	-	21,786
Tangible Capital Asset Sales - Gain	-	-	(28,040)	-	-	-	-	(28,040)
Land Sales - Gain	-							-
Investment Income and Commissions	88,558							88,558
Other Revenues	=	=	-	-	=	×	-	=
Grants - Conditional	-	-	-		-		-	-
- Capital	+	-	16,572	-	-	=	-	16,572
Restructurings	-	=	-		-	y=	-	-
<b>Total Revenues</b>	89,272	_	1,432	8,172	-	-	-	98,876
Expenses (Schedule 3)								
Wages & Benefits	146,454	-	79,892	-	_		-	226,346
Professional/ Contractual Services	43,675	7,484	396,302	328	-	2,228	-	450,017
Utilities	8,204	572	4,294	-	-	×	-	13,070
Maintenance Materials and Supplies	5,215	841	430,387	21,470	-	10,784	-	468,697
Grants and Contributions	3,518	2,450	-	895	-	5,000	-	11,863
Amortization	4,683	6,620	189,456	-	-		800	201,559
Interest	206	-	-	-	-	-	-	206
Allowance for Uncollectible	-						-	-
Restructurings	-	-	-	-	-		-	-
Other	Ξ	=	-		-	2,226	-	2,226
<b>Total Expenses</b>	211,955	17,967	1,100,331	22,693	-	20,238	800	1,373,984
Surplus (Deficit) by Function	(122,683)	(17,967)	(1,098,899)	(14,521)	-	(20,238)	(800)	(1,275,108)

Taxes and other unconditional revenue (Schedule 1)

Net Surplus (Deficit)

53,635

R. M. of Big Stick No. 141 Schedule of Segment Disclosure by Function For the fiscal year ended December 31, 2020

	General	Protective	Transportation	Environmental	Planning and	Recreation and	<b>Utility Services</b>	Total
	Government	Services	Services	& Public Health	Development	Culture		
Revenues (Schedule 2)								
Fees and Charges	751	=	1,301	8,933	=	н.	-	10,985
Tangible Capital Asset Sales - Gain	(i = )	-	y <del>=</del> ::		-	-	-	-
Land Sales - Gain	~							-
Investment Income and Commissions	108,324							108,324
Other Revenues	160	-	-		-	-	-	160
Grants - Conditional	-	=	-	-	=	=	Ξ.	=
- Capital	-	-	31,583	-	-	-	-	31,583
Restructurings	тн	=	(=.		=	-	-	Э
<b>Total Revenues</b>	109,235	-	32,884	8,933		-	-	151,052
Expenses (Schedule 3)								
Wages & Benefits	137,811	-	74,468	-	-	-	-	212,279
Professional/ Contractual Services	45,033	7,281	338,493	14,570	=	2,163	-	407,540
Utilities	6,289	400	4,191	-	-	-	-	10,880
Maintenance Materials and Supplies	4,942	375	505,955	11,282	=	-	-	522,554
Grants and Contributions	118	2,450		7,905		6,673	-	17,146
Amortization	5,206	6,620	189,456		-	-	800	202,082
Interest	74	-	y=	-	_	-	-	74
Allowance for Uncollectible	1-1					-	-	-
Restructurings	-	_	_	-	_	-	-	-
Other	-	-	-	-	-	2,081	-	2,081
<b>Total Expenses</b>	199,473	17,126	1,112,563	33,757	-	10,917	800	1,374,636
Surplus (Deficit) by Function	(90,238)	(17,126)	(1,079,679)	(24,824)	-	(10,917)	(800)	(1,223,584)

Taxes and other unconditional revenue (Schedule 1)	1,473,402
Net Surplus (Deficit)	249,818

R. M. of Big Stick No. 141 Schedule of Tangible Capital Assets by Object As at December 31, 2021

		2021						2020		
				General Assets			Infrastructure Assets	General/ Infrastructure		
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Assets Under Construction	Total	
	Asset cost									
	Opening Asset costs	11,275	-	394,387	102,726	463,252	12,612,991	-	13,584,631	13,582,961
	Additions during the year	-	-	14,129	-	390,970	-	-	405,099	1,670
Assets	Disposals and write-downs during the year	-	-	-	-	(297,687)	-	-	(297,687)	-
K	Transfers (from) assets under construction	_	_	_		_	_	_		
	Transfer of Capital Assets related to restructuring	-	_	-	-	-	_		_	_
	Closing Asset Costs	11,275	-	408,516	102,726	556,535	12,612,991		13,692,043	13,584,631
	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	-	-	125,391	85,035	154,805	3,439,547		3,804,778	3,602,696
ation	Add: Amortization taken	-		7,600	6,345	29,338	158,276		201,559	202,082
Amortization	Less: Accumulated amortization on disposals	-	-	-	·-	(62,645)	-	-	(62,645)	_
	related to restructuring (Schedule 11)	-	-	-	-	_	_	_	-	_
	Closing Accumulated Amortization Costs	-	-	132,991	91,380	121,498	3,597,823	-	3,943,692	3,804,778
	Net Book Value	11,275	-	275,525	11,346	435,037	9,015,168	-	9,748,351	9,779,853
	1. Total contributed/donated assets received in 2021		\$ -							
	2. List of assets recognized at nominal value in 2021 are:									
	- Infrastructure Assets		\$ - \$ -							
	- Vehicles - Machinery and Equipment		\$ - \$							
	3. Amount of interest capitalized in Schedule 6		\$ -							

R. M. of Big Stick No. 141 Schedule of Tangible Capital Assets by Function As at December 31, 2021

		2021							2020	
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
	Asset cost									
	Opening Asset costs	213,161	76,954	13,253,516	-	-	-	41,000	13,584,631	13,582,961
<b>6</b>	Additions during the year	-	-	405,099	-	-	-	-	405,099	1,670
Assets	Disposals and write-downs during the year	-	-	(297,687)	-	-	-		(297,687)	_
	Transfer of Capital Assets related to restructuring (Schedule 11)		-1	-	ı.	_	_	_		_
	Closing Asset Costs	213,161	76,954	13,360,928	-	-		41,000	13,692,043	13,584,631
	Amortization Cost									
	Opening Accumulated Amortization Costs	80,051	60,110	3,639,017	-	-	-	25,600	3,804,778	3,602,696
tion	Add: Amortization taken	4,683	6,620	189,456	-	-	-	800	201,559	202,082
4mortization	Less: Accumulated amortization on disposals	-	-	(62,645)	-	-	-		(62,645)	_
,	Transfer of Capital Assets related to restructuring (Schedule 11)	-		-	ı	-		-	_	
	Closing Accumulated Amortization Costs	84,734	66,730	3,765,828	_	-	_	26,400	3,943,692	3,804,778
	Net Book Value	128,427	10,224	9,595,100	-	-	-	14,600	9,748,351	9,779,853

R. M. of Big Stick No. 141 Schedule of Accumulated Surplus As at December 31, 2021

	2020	Changes	2021
UNAPPROPRIATED SURPLUS	4,985,399	85,137	5,070,530
APPROPRIATED RESERVES			
Machinery and Equipment	-	-	-
Public Reserve	-	-	-
Capital Trust	_	-	-
Utility	_	-	-
Other (Subdivision Greenspace)	2,470	-	2,470
Total Appropriated	2,470	_	2,470
Organized Hamlet of (Name) Organized Hamlet of (Name) Organized Hamlet of (Name) Organized Hamlet of (Name)		- - - -	- - -
Organized Hamlet of (Name)  Total Organized Hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	9,779,853	(31,502)	9,748,351
Less: Related debt	-	-	
Net Investment in Tangible Capital Assets	9,779,853	(31,502)	9,748,351
<b>Total Accumulated Surplus</b>	14,767,722	53,635	14,821,357

R. M. of Big Stick No. 141 Schedule of Mill Rates and Assessments For the fiscal year ended December 31, 2021

	PROPERTY CLASS						
	Agriculture	Residential	Residential	Seasonal	Commercial	Potash	Total
			Condominium	Residential	& Industrial	Mine(s)	
Taxable Assessment	80,467,805	1,771,145			135,037,970		217,276,920
Regional Park Assessment							
<b>Total Assessment</b>							217,276,920
Mill Rate Factor(s)	0.3400	0.2250			1.0090		
Total Base/Minimum Tax							
(generated for each property class)							
class)	-	-			-		-
Total Municipal Tax Levy							
(include base and/or minimum							
tax and special levies)	221,608	3,228			1,103,651		1,328,487

MILL RATES: MILLS

Average Municipal*	6.11
Average School*	6.62
Potash Mill Rate	
Uniform Municipal Mill Rate	8.10

<sup>\*</sup> Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

R. M. of Big Stick No. 141 Schedule of Council Remuneration (unaudited) As at December 31, 2021

Position	Name	Remuneration	Reimbursed	Total
			Costs	
Reeve	Quinton Jacksteit	6,477		6,477
Councillor	Chris Sanderson	4,407		4,407
Councillor	Ross Martin	4,471		4,471
Councillor	Greg Knodel	4,269		4,269
Councillor	Dean Neitz	4,880		4,880
Councillor	Tyson Jacksteit	4,500		4,500
				-
				=,
Total		29,004		29,004

2021 Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date: Cash and Temporary Investments Taxes Receivable - Municipal Other Accounts Receivable Land for Resale **Long-Term Investments** Debt Charges Recoverable Bank Indebtedness Accounts Payable Accrued Liabilities Payable Deposits Deferred Revenue Accrued Landfill Costs Liability for Contaminated Sites Other Liabilities Long-Term Debt Lease Obligations **Tangible Capital Assets** Prepayments and Deferred Charges Stock and Supplies Other **Total Net Carrying Amount Received (Transferred)**