

**Annual Consolidated Financial Statements**  
**And Supporting Schedules**

**Town of Biggar**

**For The Year Ended December 31, 2021**

## **Management's Responsibility**


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The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

*PricewaterhouseCoopers LLP*, an independent firm of *Chartered Professional Accountants*, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

  
\_\_\_\_\_  
Mayor  
\_\_\_\_\_  
Administrator

May 3, 2022



## Independent auditor's report

To the Council of Town of Biggar

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### Our opinion

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of Town of Biggar and its subsidiary (together, the Municipality) as at December 31, 2021 and the results of its operations, changes in its net debt, its remeasurement gains and losses and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

#### What we have audited

The Municipality's consolidated financial statements comprise:

- the consolidated statement of financial position as at December 31, 2021;
- the consolidated statement of operations for the year then ended;
- the consolidated statement of change in net financial assets for the year then ended;
- the consolidated statement of cash flow for the year then ended; and
- the notes to the consolidated financial statements, which include significant accounting policies and other explanatory information.

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### Basis for opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the consolidated financial statements* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Independence

We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada. We have fulfilled our other ethical responsibilities in accordance with these requirements.

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### Responsibilities of management and those charged with governance for the consolidated financial statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control

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as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

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### **Auditor's responsibilities for the audit of the consolidated financial statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Municipality to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*PricewaterhouseCoopers LLP*

Chartered Professional Accountants

Saskatoon, Saskatchewan  
May 3, 2022

**Municipality of Town of Biggar**  
**Consolidated Statement of Financial Position**  
**As at December 31, 2021**

Statement 1

	2021	2020
<b>FINANCIAL ASSETS</b>		
Cash and Temporary Investments (Note 2)	8,609,917	5,499,131
Taxes Receivable - Municipal (Note 3)	91,199	118,870
Other Accounts Receivable (Note 4)	334,388	451,632
Land for Resale (Note 5)	440,450	334,727
Long-Term Investments (Note 6)	55	8,979
Debt Charges Recoverable (Note 7)	-	-
<b>Other (Specify)</b>	-	-
<b>Total Financial Assets</b>	<b>9,476,009</b>	<b>6,413,339</b>
<b>LIABILITIES</b>		
Bank Indebtedness (Note 8)	-	-
Accounts Payable	120,127	177,628
Accrued Liabilities Payable	-	-
Deposits	76,255	74,390
Deferred Revenue (Note 9)	2,664,558	-
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	120,984	123,682
Long-Term Debt (Note 12)	202,065	397,581
Lease Obligations (Note 13)	-	-
<b>Total Liabilities</b>	<b>3,183,989</b>	<b>773,281</b>
<b>NET FINANCIAL ASSETS (DEBT)</b>	<b>6,292,020</b>	<b>5,640,058</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets (Schedule 6)	12,496,082	12,301,317
Prepayments and Deferred Charges	6,037	13,724
Stock and Supplies	-	-
Other (Note 14)	-	-
<b>Total Non-Financial Assets</b>	<b>12,502,119</b>	<b>12,315,041</b>
<b>ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)</b>	<b>18,794,139</b>	<b>17,955,099</b>

Unrecognized Assets (Note 1 I))  
Contingent Assets (Note 20)  
Contractual Rights (Note 21)  
Contingent Liabilities (Note 15)  
Contractual Obligations and Commitments (Note 22)

*The accompanying notes and schedules are an integral part of these statements.*

Municipality of **Town of Biggar**  
**Consolidated Statement of Operations**  
**As at December 31, 2021**

Statement 2

	2021 Budget	2021	2020
<b>REVENUES</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	3,105,695	3,155,545	3,388,791
Fees and Charges (Schedule 4, 5)	1,869,590	1,995,724	2,085,978
Conditional Grants (Schedule 4, 5)	132,880	195,615	120,422
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	50,000	1,475	-
Land Sales - Gain (Schedule 4, 5)	235,600	107,963	116,250
Investment Income and Commissions (Schedule 4, 5)	71,200	67,025	74,558
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	12,500	95,616	89,057
<b>Total Revenues</b>	<b>5,477,465</b>	<b>5,618,963</b>	<b>5,875,056</b>
<b>EXPENSES</b>			
General Government Services	670,680	638,432	733,916
Protective Services	255,730	366,162	332,653
Transportation Services	1,388,000	1,008,763	1,216,252
Environmental and Public Health Services	497,200	499,484	399,956
Planning and Development Services	189,440	216,393	167,107
Recreation and Cultural Services	1,358,660	1,095,165	1,202,923
Utility Services	1,176,570	1,162,005	1,167,492
Restructurings	-	-	-
<b>Total Expenses</b>	<b>5,536,280</b>	<b>4,986,405</b>	<b>5,220,300</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>(58,815)</b>	<b>632,558</b>	<b>654,756</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	375,720	206,482	535,057
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>316,905</b>	<b>839,040</b>	<b>1,189,813</b>
<b>Accumulated Surplus (Deficit), Beginning of Year</b>	<b>17,955,099</b>	<b>17,955,099</b>	<b>16,765,286</b>
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>18,272,004</b>	<b>18,794,139</b>	<b>17,955,099</b>

*The accompanying notes and schedules are an integral part of these statements.*

Municipality of **Town of Biggar**
**Consolidated Statement of Change in Net Financial Assets**

As at December 31, 2021

Statement 3

	2021 Budget	2021	2020
<b>Surplus (Deficit)</b>	316,905	839,040	1,189,813
(Acquisition) of tangible capital assets	(671,770)	(983,875)	(653,157)
Amortization of tangible capital assets	-	743,085	697,819
Proceeds on disposal of tangible capital assets	-	47,500	-
Loss (gain) on the disposal of tangible capital assets	-	(1,475)	-
Transfer of assets/liabilities in restructuring transactions	-	-	-
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>(671,770)</b>	<b>(194,765)</b>	<b>44,662</b>
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	(6,037)	(3,396)
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	13,724	-
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>	<b>-</b>	<b>7,687</b>	<b>(3,396)</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>(354,865)</b>	<b>651,962</b>	<b>1,231,079</b>
<b>Net Financial Assets (Debt) - Beginning of Year</b>	<b>5,640,058</b>	<b>5,640,058</b>	<b>4,408,979</b>
<b>Net Financial Assets (Debt) - End of Year</b>	<b>5,285,193</b>	<b>6,292,020</b>	<b>5,640,058</b>

The accompanying notes and schedules are an integral part of these statements.



**Municipality of Town of Biggar**  
**Consolidated Statement of Cash Flow**  
**As at December 31, 2021**

Statement 4

	2021	2020
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	839,040	1,189,813
Amortization	743,085	697,819
Loss (gain) on disposal of tangible capital assets	(1,475)	-
	1,580,650	1,887,632
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	27,671	(59)
Other Receivables	117,244	57,626
Land for Resale	(105,723)	(74,639)
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	(57,501)	(44,676)
Deposits	1,865	2,240
Deferred Revenue	2,664,558	(198)
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	(2,698)	14,072
Stock and Supplies	-	-
Prepayments and Deferred Charges	7,687	(3,396)
<b>Other (Specify)</b>	-	-
<b>Cash provided by operating transactions</b>	<b>4,233,753</b>	<b>1,838,602</b>
<b>Capital:</b>		
Acquisition of capital assets	(983,875)	(653,157)
Proceeds from the disposal of capital assets	47,500	-
Other capital	-	-
<b>Cash applied to capital transactions</b>	<b>(936,375)</b>	<b>(653,157)</b>
<b>Investing:</b>		
Long-term investments	8,924	8,919
Other investments	-	-
<b>Cash provided by (applied to) investing transactions</b>	<b>8,924</b>	<b>8,919</b>
<b>Financing:</b>		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	(195,516)	(265,268)
Other financing	-	-
<b>Cash provided by (applied to) financing transactions</b>	<b>(195,516)</b>	<b>(265,268)</b>
<b>Change in Cash and Temporary Investments during the year</b>	<b>3,110,786</b>	<b>929,096</b>
<b>Cash and Temporary Investments - Beginning of Year</b>	<b>5,499,131</b>	<b>4,570,035</b>
<b>Cash and Temporary Investments - End of Year</b>	<b>8,609,917</b>	<b>5,499,131</b>

*The accompanying notes and schedules are an integral part of these statements.*

**Municipality of Town of Biggar**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2021**

**1. Significant Accounting Policies**

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

**Basis of Accounting:** The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity

Biggar Recreation Board  
Biggar Rural District Fire Association

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
  - b) any eligibility criteria have been met; and
  - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<b>General Assets</b>	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
<b>Infrastructure Assets</b>	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	20 to 75 Yrs
Road Network Assets	30 to 40 Yrs

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art and Other Unrecognized Assets:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital leases and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a [amortization method] basis, over their estimated useful lives [lease term]. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

m) **Landfill Liability:**

The municipality maintains a waste disposal site. The annual provision is reported as an expense and the accumulated provision is reported on the Consolidated Statement of Financial Position.

- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- an environmental standard exists;
  - contamination exceeds the environmental standard;
  - the municipality:
    - is directly responsible; or
    - accepts responsibility;
  - it is expected that future economic benefits will be given up; and
  - a reasonable estimate of the amount can be made.

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.
- The measurement of materials and supplies are based on estimates of volume and quality.  
The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.  
Amortization is based on the estimated useful lives of tangible capital assets.
- These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.
- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.
- The segments (functions) are as follows:
- General Government: Provides for the administration of the municipality.
  - Protective Services: Comprised of expenses for Police and Fire protection.
  - Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.
  - Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.
  - Planning and Development: Provides for neighbourhood development and sustainability.
  - Recreation and Culture: Provides for community services through the provision of recreation and leisure services.
  - Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.
- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on April 6, 2021
- t) **New Standards and Amendments to Standards:**
- Effective for Fiscal Years Beginning On or After April 1, 2022:**

**PS 3280 Asset Retirement Obligations**, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

**Effective for Fiscal Years Beginning On or After April 1, 2023:**

**PS 3400, Revenue**, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Municipality of **Town of Biggar**  
Notes to the Consolidated Financial Statements  
As at December 31, 2021

**2. Cash and Temporary Investments**

	2021	2020
Cash	1,726,284	1,517,081
Temporary Investments	-	-
Restricted Cash	6,883,633	3,982,050
<b>Total Cash and Temporary Investments</b>	<b>8,609,917</b>	<b>5,499,131</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

**3. Taxes Receivable - Municipal**

	2021	2020
Municipal - Current	103,617	120,578
- Arrears	15,152	75,862
	<b>118,769</b>	<b>196,440</b>
- Less Allowance for Uncollectible	(27,570)	(77,570)
Total municipal taxes receivable	<b>91,199</b>	118,870
School - Current	35,829	41,454
- Arrears	4,267	25,417
Total school taxes receivable	<b>40,096</b>	66,871
Other		
Total taxes and grants in lieu receivable	<b>131,295</b>	185,741
Deduct taxes receivable to be collected on behalf of other organizations	<b>(40,096)</b>	(66,871)
<b>Total Taxes Receivable - Municipal</b>	<b>91,199</b>	<b>118,870</b>

Municipality of **Town of Biggar**  
Notes to the Consolidated Financial Statements  
As at December 31, 2021

4. Other Accounts Receivable

	2021	2020
Federal Government	51,366	39,527
Provincial Government	-	29,121
Local Government	-	-
Utility	220,234	347,719
Trade	33,614	32,505
<b>Other (Specify)</b>	34,282	7,868
Total Other Accounts Receivable	<b>339,496</b>	456,740
Less: Allowance for Uncollectible	(5,108)	(5,108)
<b>Net Other Accounts Receivable</b>	<b>334,388</b>	451,632

5. Land for Resale

	2021	2020
Tax Title Property	-	-
Allowance for market value adjustment	-	-
Net Tax Title Property	-	-
Other Land	459,950	354,227
Allowance for market value adjustment	(19,500)	(19,500)
Net Other Land	<b>440,450</b>	334,727
<b>Total Land for Resale</b>	<b>440,450</b>	334,727

6. Long-Term Investments

	2021	2020
Local improvement levies receivable	5	8,929
Investment in Bear Hills Rural Development Corporation	50	50
<b>Other (Specify)</b>		
<b>Total Long-Term Investments</b>	<b>55</b>	<b>8,979</b>

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

Marketable securities are valued at the lower of cost and market value. Market value at December 31, 2021 was \$0 (2020 - \$0)

Portfolio investments represent investments in common shares and are stated at the lower of cost or market value. At year-end, cost was substantially the same as the quoted market value.

7. Debt Charges Recoverable

	2021	2020
Current debt charges recoverable		
Non-current debt charges recoverable		
<b>Total Debt Charges Recoverable</b>	<b>-</b>	<b>-</b>

The municipality has undertaken no project. The municipality assumed the long-term financing of \$0; however, \$0 plus interest at 0 % is recoverable from no municipality with respect to this financing.

Future debt charges recoverable are as follows:

Year	Principal	Interest	Total
2022			-
2023			-
2024			-
2025			-
2026			-
Thereafter			-
Balance	-	-	-

## Notes to the Consolidated Financial Statements

As at December 31, 2021

**8. Bank Indebtedness**

Bank indebtedness includes an operating loan amounting to \$0 (2020 - \$0) and bearing interest at prime plus 0%. No assets pledged as collateral are.

**Credit Arrangements**

As at December 31st, 2021 the Municipality had no operating loan.

**9. Deferred Revenue**

	2021	2020
Deferred Grant Revenue	-	198
Deferred Gas Tax	64,756	-
Deferred Revitalization Project Revenue	2,588,921	-
Deferred Taxes	10,881	-
<b>Total Deferred Revenue</b>	<b>2,664,558</b>	<b>198</b>

**10. Accrued Landfill Costs**

	2021	2020
Environmental Liabilities	-	-

In 2021 the municipality has accrued an overall liability for environmental matters in the amount of \$0 (2020 - \$0) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.

Included in environmental liabilities is \$0 (2020 - \$0) of the estimated total landfill closure and post-closure care expenses. The estimated liability for these expenses is recognized as the landfill site's capacity is used and the reported liability represents the portion of the estimated total expenses recognized as at December 31, 2021 based on the cumulative capacity used at that date, compared to the total estimated landfill capacity. Estimated total expenditures represent the sum of the discounted future cash flows for closure and post-closure care activities discounted at the municipality's average long-term borrowing rate of 3%

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a 0-year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

The Town operates an interim landfill with an estimated remaining life of 1 year (2020 - 1 years). The Town is in the process of constructing a new permanent landfill, that will replace the interim site. There are negligible closure costs related to the interim landfill, with post closure costs being part of the operation plan for the permanent landfill

There is no unfunded liability for the landfill

**11. Liability for Contaminated Sites**

The municipality acquired lots 36-37 Block-40, Plan G167 in the Town of Biggar through tax enforcement proceedings in 2011. This site was used as a gasoline station for many years and contamination of the site occurred due to leakage from underground gasoline storage tanks. The Municipality remediated lot 37 in 2019, no further remediation costs are estimated at year end. The Municipality has no plans to remediate lot 37, as such its not possible to estimate the future costs of this remediation.

**Municipality of Town of Biggar**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2021**

**12. Long-Term Debt**

a) The debt limit of the municipality is \$4,627,272. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

b) Debenture debt with Biggar & District Credit Union is repayable in annual instalments of \$208,835 on June 29 of each year including interest at 3.35%, due June 29, 2022. These funds are being used to fund the municipality's commitment to the Diamond Lodge replacement project.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2022	202,065	6,770	208,835	208,835
2023			-	
2024			-	
2025			-	
2026			-	
Thereafter			-	
Balance	202,065	6,770	208,835	208,835

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2022			-	
2023			-	
2024			-	
2025			-	
2026			-	
Thereafter			-	
Balance	-	-	-	-

**13. Lease Obligations**

Future minimum lease payments under the capital leases together with the balance of the obligation due under the capital leases are as follows:

Year	Payment Amount
2022	-
2023	-
2024	-
2025	-
2026	-
Thereafter	-
Total future minimum lease payments	-
Amounts representing interest at a weighted average rate of _____ %	-
Capital Lease Liability	-



**Municipality of            Town of Biggar**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2021**

**14. Other Non-financial Assets**

<b>2021</b>	<b>2020</b>

**15. Contingent Liabilities**

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

The municipality is also contingently liable for the following:

**16. Pension Plan**

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2021 was \$93,022 (2020 - \$93,023). The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

**17. Comparative Figures**

Prior year comparative figures have been restated to conform to the current year's presentation.

**18. Trusts Administered by the Municipality**

A summary of trust fund activity by the municipality during the year is as follows:

*Cemetery Perpetual Care Fund*

	<b>Current Year Total</b>	<b>Prior Year Total</b>
Balance - Beginning of Year	<b>2,050</b>	<b>1,200</b>
Revenue ( <i>Specify</i> )	<b>500</b>	850
Interest revenue	-	-
Expenditure ( <i>Specify</i> )	-	-
<b>Balance - End of Year</b>	<b>2,550</b>	<b>2,050</b>

#### 19. Related Parties

The consolidated financial statements include transactions with related parties. The municipality is related to *entities* under the common control of the Council.

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

#### 20. Contingent Assets

The municipality has no contingent assets for which the probability of future events that would results in the asset occurring is likely, resulting in no contingent assets where the estimated or known assets are, or exceed \$0 at December 31, 2021 (2020: \$0). The future receipt of these assets is dependent on no events that will confirm.

Contingent assets are not recorded in the financial statements.

#### 21. Contractual Rights

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. Significant contractual rights of the municipality are as follows:

Contractual Rights Type	Describe Nature Time and Extent	2021	2022	2023	2024	2025	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
Contractual Rights 1									-	
Contractual Rights 2									-	
Contractual Rights 3									-	
[Other Specify]									-	
<b>Total</b>		-	-	-	-	-	-	-	-	-

#### 22. Contractual Obligations and Commitments

The municipality has entered into multiple-year contracts for the delivery of services and the construction of tangible capital assets *[identify those that apply]*. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Significant contractual obligations and commitments of the municipality include:

Contractual Obligations and Commitments Type <sup>1</sup>	Describe Nature Time and Extent	2021	2022	2023	2024	2025	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
Contractual Rights 1									-	
Contractual Rights 2									-	
Contractual Rights 3									-	
[Other Specify]									-	
<b>Total</b>		-	-	-	-	-	-	-	-	-

<sup>1</sup> See Note 13 for Capital Lease obligations.

**Municipality of Town of Biggar**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2021**

**23. Restructuring Transactions**

No restructuring transactions took place during the year.

**24. Investment in Biggar Rural District Fire Association**

The Town is a member of the the Biggar Rural District Fire Association, "the Association", with an allocation of 18 townships out of 58.5.

	<b>2021</b>		<b>2020</b>	
	Total	Towns share	Total	Towns share
<b>ASSETS</b>	229,422	6,321	293,239	5,750
<b>LIABILITIES</b>	1,995	-	-	-
<b>NET FINANCIAL ASSETS</b>	227,427	6,321	293,239	5,750
<b>NON-FINANCIAL ASSETS</b>	196,295	60,398	224,337	69,027
<b>ACCUMULATED SURPLUS</b>	423,722	66,719	517,576	74,777
<b>REVENUE</b>	254,527	78,316	222,311	68,403
<b>EXPENSES</b>	344,391	105,966	243,805	75,017
<b>EXCESS (DEFICIT) OF REVENUE OVER EXPENSES</b>	(89,864)	(27,650)	(21,494)	(6,614)
<b>TRANSACTIONS WITH THE ASSOCIATION</b>				

The Town's membership fee expenses to the Association totaled \$27,000 (2020 - \$27,000) to the Association.

**25. Risk Management**

The Municipalities' financial assets and liabilities consist of cash, receivable, accounts payable and accrued liabilities and long-term debt.

Liquidity risk is the risk the Municipality will not be able to meet its financial obligations as they come due. Liquidity risk also includes the risk of not being able to liquidate assets in a timely manner at a reasonable price. The Municipality has limited exposure to liquidity risk. The Municipalities' approach to managing liquidity is to ensure that it has sufficient cash flows available to fund its operations and to meet its obligations when due, under both normal and stressed circumstances.

Credit risk is the risk one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. Financial instruments that potentially subject the Municipality to credit risk consist principally of cash and receivable. The Municipalities' cash is maintained at major financial institutions; therefore, the Municipality considers the risk of non-performance of these instruments to be remote. The Municipalities' financial assets, including receivables, are not exposed to significant credit risk due to the nature of the receivables being primarily comprised of amounts due from both government funders and the ability to obtain the tax title of properties that are in arrears for certain periods of time.

Market risk is the risk the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises the three types of risk: interest rate risk, currency risk and other price risk. The Municipality is not exposed to any of these risks.

Municipality of **Town of Biggar**  
Schedule of Taxes and Other Unconditional Revenue  
As at December 31, 2021

Schedule 1

	2021 Budget	2021	2020
<b>TAXES</b>			
General municipal tax levy	2,472,885	2,469,409	2,578,742
Abatements and adjustments	(138,250)	(80,215)	(92,076)
Discount on current year taxes	(109,000)	(102,811)	(108,987)
<b>Net Municipal Taxes</b>	<b>2,225,635</b>	<b>2,286,383</b>	<b>2,377,679</b>
Potash tax share			
Trailer license fees	800	735	804
Penalties on tax arrears	30,950	21,076	25,176
Special tax levy			
<b>Other (Specify)</b>			
<b>Total Taxes</b>	<b>2,257,385</b>	<b>2,308,194</b>	<b>2,403,659</b>
<b>UNCONDITIONAL GRANTS</b>			
Revenue Sharing (Organized Hamlet)	503,850	501,429	505,980
Safe Restart			
<b>Other (Specify)</b>			
<b>Total Unconditional Grants</b>	<b>503,850</b>	<b>501,429</b>	<b>505,980</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	12,390	12,123	12,405
Provincial			
S.P.C. Electrical		-	-
SaskEnergy Gas	54,000	52,365	54,841
TransGas		-	-
Central Services	4,870	4,782	4,877
SaskTel	6,650	6,347	6,657
<b>Other (Specify)</b>	3,550	2,993	3,554
Local/Other			
Housing Authority			
C.P.R. Mainline			
Treaty Land Entitlement			
<b>Other (Specify)</b>			
Other Government Transfers			
S.P.C. Surcharge	263,000	267,312	264,028
Sask Energy Surcharge		-	
<b>Other (Specify)</b>		-	132,790
<b>Total Grants in Lieu of Taxes</b>	<b>344,460</b>	<b>345,922</b>	<b>479,152</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>3,105,695</b>	<b>3,155,545</b>	<b>3,388,791</b>

Municipality of **Town of Biggar**  
**Schedule of Operating and Capital Revenue by Function**  
**As at December 31, 2021**  
(Unaudited)

Schedule 2 - 1

	2021 Budget	2021	2020
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work			-
- Sales of supplies	12,000	9,513	13,815
- <b>Other (Specify)</b>	62,970	88,575	155,991
Total Fees and Charges	74,970	98,088	169,806
- Tangible capital asset sales - gain (loss)			
- Land sales - gain	235,600	107,963	116,250
- Investment income and commissions	71,200	67,025	74,558
- <b>Other (Specify)</b>			10,687
Total Other Segmented Revenue	381,770	273,076	371,301
Conditional Grants			
- Student Employment			
- MEEP			
- <b>Other (Specify)</b>	-	29,388	18,117
Total Conditional Grants	-	29,388	18,117
<b>Total Operating</b>	381,770	302,464	389,418
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)		-	-
- ICIP		-	-
- Provincial Disaster Assistance		-	-
- MEEP		-	-
- <b>Other (Specify)</b>		-	-
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify, if any)</b>			
<b>Total General Government Services</b>	<b>381,770</b>	<b>302,464</b>	<b>389,418</b>

**PROTECTIVE SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Rentals	1,200	1,200	1,500
- Policing and fire fees	16,000	9,254	18,262
- <b>Other (Specify)</b>	7,200	6,858	7,856
Total Fees and Charges	24,400	17,312	27,618
- Tangible capital asset sales - gain (loss)			
- Biggar Rural District Fire Association	12,500	95,616	78,370
Total Other Segmented Revenue	36,900	112,928	105,988
Conditional Grants			
- Student Employment			
- Local government			
- MEEP			
- <b>Other (Specify)</b>			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	36,900	112,928	105,988
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- Local government			
- MEEP			
- <b>Other (Specify)</b>			
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify, if any)</b>			
<b>Total Protective Services</b>	<b>36,900</b>	<b>112,928</b>	<b>105,988</b>

Municipality of **Town of Biggar**  
**Schedule of Operating and Capital Revenue by Function**  
**As at December 31, 2021**  
(Unaudited)

Schedule 2 - 2

	2021 Budget	2021	2020
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	3,000	4,893	3,149
- Sales of supplies	500	7,050	5,581
- Road Maintenance and Restoration Agreements			-
- Frontage			-
- <b>Other (Specify)</b>			
Total Fees and Charges	3,500	11,943	8,730
- Tangible capital asset sales - gain (loss)	50,000	1,475	
- <b>Other (Specify)</b>			
Total Other Segmented Revenue	53,500	13,418	8,730
Conditional Grants			
- RIRG (CTP)			
- Student Employment			
- MEEP			
- <b>Other (Specify)</b>			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>53,500</b>	<b>13,418</b>	<b>8,730</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- RIRG (CTP, Bridge and Large Culvert, Road Const.)			
- Provincial Disaster Assistance			
- MEEP			
- <b>Other (Specify)</b>	178,720	-	319,939
<b>Total Capital</b>	<b>178,720</b>	<b>-</b>	<b>319,939</b>
<b>Restructuring Revenue (Specify, if any)</b>			
<b>Total Transportation Services</b>	<b>232,220</b>	<b>13,418</b>	<b>328,669</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Cemetery fees	10,000	17,628	20,440
- Rentals	14,150	15,213	14,440
- Licenses and permits	20	20	30
- Waste and Disposal Fees			
- <b>Other (Specify)</b>	63,000	51,640	50,773
Total Fees and Charges	87,170	84,501	85,683
- Tangible capital asset sales - gain (loss)			
- <b>Other (Specify)</b>			
Total Other Segmented Revenue	87,170	84,501	85,683
Conditional Grants			
- Student Employment			
- TAPD			
- Local government	11,000	11,000	11,000
- Transit for disabled	15,280	15,287	14,483
- MEEP			-
- <b>Other (Specify)</b> Prov - MMSW Recycling	27,980	28,930	30,282
Total Conditional Grants	54,260	55,217	55,765
<b>Total Operating</b>	<b>141,430</b>	<b>139,718</b>	<b>141,448</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	197,000	206,482	197,001
- ICIP			
- TAPD			
- Provincial Disaster Assistance			
- MEEP			
- <b>Other (Specify)</b>			
<b>Total Capital</b>	<b>197,000</b>	<b>206,482</b>	<b>197,001</b>
<b>Restructuring Revenue (Specify, if any)</b>			
<b>Total Environmental and Public Health Services</b>	<b>338,430</b>	<b>346,200</b>	<b>338,449</b>

Municipality of **Town of Biggar**  
Schedule of Operating and Capital Revenue by Function  
As at December 31, 2021  
(Unaudited)

Schedule 2 - 3

	2021 Budget	2021	2020
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges	18,900	21,327	18,872
- Maintenance and Development Charges	8,000	11,087	95,198
- <b>Other (Specify)</b>			
Total Fees and Charges	26,900	32,414	114,070
- Tangible capital asset sales - gain (loss)			
- <b>Other (Specify)</b>			
Total Other Segmented Revenue	26,900	32,414	114,070
Conditional Grants			
- Student Employment			
- MEEP			
- <b>Other (Specify)</b>			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	26,900	32,414	114,070
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- MEEP			
- <b>Other (Specify)</b>			
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify, if any)</b>			
<b>Total Planning and Development Services</b>	26,900	32,414	114,070

**RECREATION AND CULTURAL SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges	88,200	112,181	85,183
- Biggar Rec Board	-	15,703	
- <b>Other (Specify)</b>	3,000	3,125	5,220
Total Fees and Charges	91,200	131,009	90,403
- Tangible capital asset sales - gain (loss)			
- <b>Other (Specify)</b>			
Total Other Segmented Revenue	91,200	131,009	90,403
Conditional Grants			
- Student Employment	4,000	15,702	6,339
- Local government	16,890	16,898	16,976
- Donations	20,000	38,175	5,000
- MEEP			
- <b>Other (Specify)</b>	37,730	40,235	36,342
Total Conditional Grants	78,620	111,010	64,657
<b>Total Operating</b>	169,820	242,019	155,060
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Local government			
- Provincial Disaster Assistance			
- MEEP			
- <b>Other (Specify)</b>			
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify, if any)</b>			
<b>Total Recreation and Cultural Services</b>	169,820	242,019	155,060

**Municipality of Town of Biggar**  
**Schedule of Operating and Capital Revenue by Function**  
**As at December 31, 2021**  
(Unaudited)

Schedule 2 - 4

	2021 Budget	2021	2020
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	797,450	841,027	813,771
- Sewer	660,000	672,711	669,477
- Environment	104,000	106,719	106,420
- <b>Other (Specify)</b>			
Total Fees and Charges	1,561,450	1,620,457	1,589,668
- Tangible capital asset sales - gain (loss)			
- <b>Other (Specify)</b>			
Total Other Segmented Revenue	1,561,450	1,620,457	1,589,668
Conditional Grants			
- Student Employment			
- MEEP			
- <b>Other (Specify)</b>			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	1,561,450	1,620,457	1,589,668
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- MEEP			
- <b>Other (Specify)</b>			
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify, if any)</b>			
<b>Total Utility Services</b>	1,561,450	1,620,457	1,589,668
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>2,747,490</b>	<b>2,669,900</b>	<b>3,021,322</b>

**SUMMARY**

Total Other Segmented Revenue	2,238,890	2,267,803	2,365,843
Total Conditional Grants	132,880	195,615	138,539
Total Capital Grants and Contributions	375,720	206,482	516,940
Restructuring Revenue	-	-	-
<b>TOTAL REVENUE BY FUNCTION</b>	<b>2,747,490</b>	<b>2,669,900</b>	<b>3,021,322</b>



Municipality of Town of Biggar

## Total Expenses by Function

As at December 31, 2021

Schedule 3 - 1

(Unaudited)

	2021 Budget	2021	2020
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	78,200	77,068	67,729
Wages and benefits	287,440	283,089	337,295
Professional/Contractual services	202,070	156,665	173,545
Utilities	15,150	12,649	13,333
Maintenance, materials and supplies	37,000	27,547	41,087
Grants and contributions - operating	7,500	6,650	24,988
- capital			-
Amortization		21,732	21,732
Interest	13,320	13,319	23,271
Allowance for uncollectible			-
<b>Other (Specify)</b> Miscellaneous	30,000	39,714	30,936
Emergency Relief			-
<b>General Government Services</b>	<b>670,680</b>	<b>638,432</b>	<b>733,916</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total General Government Services</b>	<b>670,680</b>	<b>638,432</b>	<b>733,916</b>

**PROTECTIVE SERVICES**
**Police protection**

Wages and benefits			
Professional/Contractual services	177,000	177,965	173,314
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital		-	
<b>Other (Specify)</b>	-		

**Fire protection**

Wages and benefits	-	-	1,200
Professional/Contractual services	59,230	47,290	58,715
Utilities	12,500	7,539	11,298
Maintenance, material and supplies	5,000	98,538	69,070
Grants and contributions - operating			-
- capital		16,082	-
Amortization		18,749	19,057
Interest			-
<b>Other (Specify)</b>	2,000		-

<b>Protective Services</b>	<b>255,730</b>	<b>366,162</b>	<b>332,654</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Protective Services</b>	<b>255,730</b>	<b>366,162</b>	<b>332,654</b>

**TRANSPORTATION SERVICES**

Wages and benefits	226,750	219,230	213,327
Professional/Contractual Services	627,000	301,935	546,378
Utilities	70,500	62,914	63,155
Maintenance, materials, and supplies	376,100	149,262	151,477
Gravel	-		-
Grants and contributions - operating	7,650	7,644	7,242
- capital	80,000	0	-
Amortization		267,779	234,674
Interest			-
<b>Other (Specify)</b>			-

<b>Transportation Services</b>	<b>1,388,000</b>	<b>1,008,763</b>	<b>1,216,252</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Transportation Services</b>	<b>1,388,000</b>	<b>1,008,763</b>	<b>1,216,252</b>

Municipality of **Town of Biggar**

**Total Expenses by Function**

As at December 31, 2021

Schedule 3 - 2

(Unaudited)

	2021 Budget	2021	2020
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits	202,280	201,086	189,890
Professional/Contractual services	185,420	160,325	150,662
Utilities	4,500	4,228	3,865
Maintenance, materials and supplies	105,000	101,326	3,942
Grants and contributions - operating			
o Waste disposal			-
o Public Health	-	-	30,000
- capital			-
o Waste disposal			-
o Public Health			-
Amortization		28,619	21,597
Interest			-
<b>Other (Specify)</b>		3,900	-
<b>Environmental and Public Health Services</b>	<b>497,200</b>	<b>499,484</b>	<b>399,956</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Environmental and Public Health Services</b>	<b>497,200</b>	<b>499,484</b>	<b>399,956</b>

**PLANNING AND DEVELOPMENT SERVICES**

Wages and benefits	61,300	60,936	54,689
Professional/Contractual Services	79,140	113,186	86,507
Utilities	600	495	448
Maintenance, materials and supplies	17,400	11,853	12,039
Grants and contributions - operating			-
- capital			-
Amortization		5,624	5,624
Interest			-
<b>Other (Specify)</b>	31,000	24,300	7,800
<b>Planning and Development Services</b>	<b>189,440</b>	<b>216,393</b>	<b>167,107</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Planning and Development Services</b>	<b>189,440</b>	<b>216,393</b>	<b>167,107</b>

**RECREATION AND CULTURAL SERVICES**

Wages and benefits	445,110	427,754	372,020
Professional/Contractual services	236,250	195,507	363,637
Utilities	99,000	71,319	77,613
Maintenance, materials and supplies	472,570	141,164	149,876
Grants and contributions - operating	105,730	116,891	112,185
- capital	-	-	-
Amortization		142,529	127,592
Interest			-
Allowance for uncollectible			-
<b>Other (Specify)</b>			-
<b>Recreation and Cultural Services</b>	<b>1,358,660</b>	<b>1,095,165</b>	<b>1,202,923</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Recreation and Cultural Services</b>	<b>1,358,660</b>	<b>1,095,165</b>	<b>1,202,923</b>

Municipality of Town of Biggar

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 3

(Unaudited)

	2021 Budget	2021	2020
<b>UTILITY SERVICES</b>			
Wages and benefits	325,470	322,906	321,935
Professional/Contractual services	247,900	173,066	156,171
Utilities	333,900	269,860	346,729
Maintenance, materials and supplies	267,800	137,700	75,114
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization		258,053	267,543
Interest			-
Allowance for Uncollectible			-
<b>Other (Specify)</b>	1,500	420	-
Utility Services	<b>1,176,570</b>	<b>1,162,005</b>	<b>1,167,492</b>
Restructuring (Specify, if any)			
<b>Total Utility Services</b>	<b>1,176,570</b>	<b>1,162,005</b>	<b>1,167,492</b>
<b>TOTAL EXPENSES BY FUNCTION</b>			
	<b>5,536,280</b>	<b>4,986,405</b>	<b>5,220,300</b>

Municipality of **Town of Biggar**  
Consolidated Schedule of Segment Disclosure by Function  
As at December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues</b>								
Fees and Charges	98,088	17,312	11,943	84,501	32,414	131,009	1,620,457	1,995,724
Tangible Capital Asset Sales - Gain	-	-	1,475	-	-	-	-	1,475
Land Sales - Gain	107,963							107,963
Investment Income and Commissions	67,025							67,025
Other Revenues	-	95,616	-	-	-	-	-	95,616
Grants - Conditional	29,388	-	-	55,217	-	111,010	-	195,615
- Capital	-	-	-	206,482	-	-	-	206,482
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>302,464</b>	<b>112,928</b>	<b>13,418</b>	<b>346,200</b>	<b>32,414</b>	<b>242,019</b>	<b>1,620,457</b>	<b>2,669,900</b>
<b>Expenses</b>								
Wages & Benefits	360,156	-	219,230	201,086	60,936	427,754	322,906	1,592,068
Professional/ Contractual Services	156,665	225,255	301,935	160,325	113,186	195,507	173,066	1,325,938
Utilities	12,649	7,539	62,914	4,228	495	71,319	269,860	429,004
Maintenance Materials and Supplies	27,547	98,538	149,262	101,326	11,853	141,164	137,700	667,391
Grants and Contributions	6,650	16,082	7,644	-	-	116,891	-	147,267
Amortization	21,732	18,749	267,779	28,619	5,624	142,529	258,053	743,085
Interest	13,319	-	-	-	-	-	-	13,319
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	39,714	-	-	3,900	24,300	-	420	68,333
<b>Total Expenses</b>	<b>638,432</b>	<b>366,162</b>	<b>1,008,763</b>	<b>499,484</b>	<b>216,393</b>	<b>1,095,165</b>	<b>1,162,005</b>	<b>4,986,405</b>
<b>Surplus (Deficit) by Function</b>	<b>(335,968)</b>	<b>(253,234)</b>	<b>(995,345)</b>	<b>(153,284)</b>	<b>(183,979)</b>	<b>(853,146)</b>	<b>458,452</b>	<b>(2,316,505)</b>
Taxes and other unconditional revenue (Schedule 1)								3,155,545
<b>Net Surplus (Deficit)</b>								<b>839,040</b>

Municipality of Town of Biggar  
Consolidated Schedule of Segment Disclosure by Function  
As at December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues</b>								
Fees and Charges	169,806	27,618	8,730	85,683	114,070	90,403	1,589,668	2,085,978
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	116,250							116,250
Investment Income and Commissions	74,558							74,558
Other Revenues	10,687	78,370	-	-	-	-	-	89,057
Grants - Conditional	18,117	-	-	55,765	-	64,657	-	138,539
- Capital	-	-	319,939	197,001	-	-	-	516,940
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>389,418</b>	<b>105,988</b>	<b>328,669</b>	<b>338,449</b>	<b>114,070</b>	<b>155,060</b>	<b>1,589,668</b>	<b>3,021,322</b>
<b>Expenses</b>								
Wages & Benefits	405,024	1,200	213,327	189,890	54,689	372,020	321,935	1,558,085
Professional/ Contractual Services	173,545	232,029	546,378	150,662	86,507	363,637	156,171	1,708,930
Utilities	13,333	11,298	63,155	3,865	448	77,613	346,729	516,440
Maintenance Materials and Supplies	41,087	69,070	151,477	3,942	12,039	149,876	75,114	502,606
Grants and Contributions	24,988	-	7,242	30,000	-	112,185	-	174,414
Amortization	21,732	19,057	234,674	21,597	5,624	127,592	267,543	697,819
Interest	23,271	-	-	-	-	-	-	23,271
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	30,936	-	-	-	7,800	-	-	38,736
<b>Total Expenses</b>	<b>733,916</b>	<b>332,654</b>	<b>1,216,252</b>	<b>399,956</b>	<b>167,107</b>	<b>1,202,923</b>	<b>1,167,492</b>	<b>5,220,300</b>
<b>Surplus (Deficit) by Function</b>	<b>(344,498)</b>	<b>(226,666)</b>	<b>(887,583)</b>	<b>(61,507)</b>	<b>(53,037)</b>	<b>(1,047,863)</b>	<b>422,176</b>	<b>(2,198,978)</b>
Taxes and other unconditional revenue (Schedule 1)								3,388,791
<b>Net Surplus (Deficit)</b>								<b>1,189,813</b>

Municipality of Town of Biggar  
Consolidated Schedule of Tangible Capital Assets by Object  
As at December 31, 2021

Schedule 6

		2021						2020	
		General Assets					Infrastructure Assets	General/ Infrastructure	
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Assets Under Construction	Total
Assets	<b>Asset cost</b>								
	Opening Asset costs	210,862	961,091	5,408,446	985,611	6,084,106	11,646,708	648,666	25,945,490
	Additions during the year					421,110	562,765		983,875
	Disposals and write-downs during the year					(108,250)			(108,250)
	Transfers (from) assets under construction Transfer of Capital Assets related to restructuring							- -	- -
	<b>Closing Asset Costs</b>	<b>210,862</b>	<b>961,091</b>	<b>5,408,446</b>	<b>985,611</b>	<b>6,396,966</b>	<b>12,209,473</b>	<b>648,666</b>	<b>26,821,115</b>
Amortization	<b>Accumulated Amortization Cost</b>								
	Opening Accumulated Amortization Costs	-	675,816	2,906,067	483,101	3,071,495	6,507,694	-	13,644,173
	Add: Amortization taken		19,408	122,041	79,712	316,036	205,888	-	743,085
	Less: Accumulated amortization on disposals Transfer of Capital Assets related to restructuring					(62,225)			(62,225)
								-	-
	<b>Closing Accumulated Amortization</b>	<b>-</b>	<b>695,224</b>	<b>3,028,108</b>	<b>562,813</b>	<b>3,325,306</b>	<b>6,713,582</b>	<b>-</b>	<b>14,325,033</b>
	<b>Net Book Value</b>	<b>210,862</b>	<b>265,867</b>	<b>2,380,338</b>	<b>422,798</b>	<b>3,071,660</b>	<b>5,495,891</b>	<b>648,666</b>	<b>12,496,082</b>

1. Total contributed/donated assets received in 2021

\$ -

2. List of assets recognized at nominal value in 2021 are:

- Infrastructure Assets

\$ -

- Vehicles

\$ -

- Machinery and Equipment

\$ -

3. Amount of interest capitalized in Schedule 6

\$ -

Municipality of Town of Biggar  
Consolidated Schedule of Tangible Capital Assets by Function  
As at December 31, 2021  
(Unaudited)

Schedule 7

		2021						2020	
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
<i>Assets</i>	<b>Asset cost</b>								
	Opening Asset costs	1,701,224	639,028	7,526,863	775,904	56,237	3,757,005	11,489,229	25,945,490
	Additions during the year			664,571			201,245	118,059	983,875
	Disposals and write-downs during the year			(108,250)					(108,250)
	Transfer of Capital Assets related to restructuring (Schedule 11)								-
<b>Closing Asset Costs</b>		<b>1,701,224</b>	<b>639,028</b>	<b>8,083,184</b>	<b>775,904</b>	<b>56,237</b>	<b>3,958,250</b>	<b>11,607,288</b>	<b>26,821,115</b>
<i>Amortization</i>	<b>Accumulated</b>								
	Opening Accumulated Amortization Costs	709,939	348,583	4,345,846	171,653	41,812	2,255,590	5,770,750	13,644,173
	Add: Amortization taken	21,732	18,749	270,186	26,213	5,624	142,529	258,052	743,085
	Less: Accumulated amortization on disposals			(62,225)					(62,225)
	Transfer of Capital Assets related to restructuring (Schedule 11)								-
<b>Closing Accumulated Amortization Costs</b>		<b>731,671</b>	<b>367,332</b>	<b>4,553,807</b>	<b>197,866</b>	<b>47,436</b>	<b>2,398,119</b>	<b>6,028,802</b>	<b>14,325,033</b>
<b>Net Book Value</b>		<b>969,553</b>	<b>271,696</b>	<b>3,529,377</b>	<b>578,038</b>	<b>8,801</b>	<b>1,560,131</b>	<b>5,578,486</b>	<b>12,496,082</b>
									<b>12,301,317</b>

Municipality of Town of Biggar  
Consolidated Schedule of Accumulated Surplus  
As at December 31, 2021

Schedule 8

	2020	Changes	2021
<b>UNAPPROPRIATED SURPLUS</b>	<b>2,071,304</b>	<b>2,069</b>	<b>2,073,373</b>
<b>APPROPRIATED RESERVES</b>			
General	1,852,000	(165,000)	1,687,000
Less: Related Debt	(397,581)	195,516	(202,065)
Capital Trust	769,288	222,116	991,404
Utility	1,224,000	406,000	1,630,000
			-
<b>Total Appropriated</b>	<b>3,447,707</b>	<b>658,632</b>	<b>4,106,339</b>
<b>ORGANIZED HAMLETS (add lines if required)</b>			
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
<b>Total Organized Hamlets</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible capital assets (Schedule 6)	12,301,317	194,765	12,496,082
			-
<b>Net Investment in Tangible Capital Assets</b>	<b>12,301,317</b>	<b>194,765</b>	<b>12,496,082</b>
<b>NET RESTRICTED SURPLUS</b>			
Biggar Recreation Board	59,994	(8,368)	51,626
Biggar Rural District Fire Association	74,777	(8,058)	66,719
<b>Net Restricted Surplus</b>	<b>134,771</b>	<b>(16,426)</b>	<b>118,345</b>
<b>Total Accumulated Surplus</b>	<b>17,955,099</b>	<b>839,040</b>	<b>18,794,139</b>



Municipality of Town of Biggar  
Schedule of Mill Rates and Assessments  
As at December 31, 2021  
(Unaudited)

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
<b>Taxable Assessment</b>	1,245,705	114,032,480	8,359,440		64,083,858		187,721,483
<b>Regional Park Assessment</b>							
<b>Total Assessment</b>							187,721,483
<b>Mill Rate Factor(s)</b>	1.0000	1.0000	1.0000		2.0000		
<b>Total Base/Minimum Tax</b> (generated for each property class)	4,000	520,990			44,900		569,890
<b>Total Municipal Tax Levy</b> (include base and/or minimum tax and special levies)	14,588	1,249,462	71,055		1,134,326		2,469,431

MILL RATES:	MILLS
Average Municipal*	13.15
Average School*	18.44
Potash Mill Rate	
Uniform Municipal Mill Rate	8.50

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

**Municipality of** **Town of Biggar**  
**Schedule of Council Remuneration**  
**As at December 31, 2021**  
(Unaudited)

Schedule 10

<b>Position</b>	<b>Name</b>	<b>Remuneration</b>	<b>Reimbursed Costs</b>	<b>Total</b>
<b>Reeve/Mayor</b>	<b>Jim Rickwood</b>	10,275	3,300	13,575
Councillor	Alan Boyle	7,950	1,375	9,325
Councillor	Dakota Ekman	7,050	1,650	8,700
Councillor	Nicole Hoppe	7,875	2,175	10,050
Councillor	Kevin McNicholls	7,275	775	8,050
Councillor	Edward Young	7,200	1,875	9,075
Councillor	Ivan Young	7,350	950	8,300
				-
				-
				-
				-
				-
				-
				-
<b>Total</b>		<b>54,975</b>	<b>12,100</b>	<b>67,075</b>

**Municipality of      Town of Biggar**  
**Schedule of Restructuring**  
**As at December 31, 2021**  
(Unaudited)

Schedule 11

	<b>2021</b>
<b>Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:</b>	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
<b>Total Net Carrying Amount Received (Transferred)</b>	<b>-</b>