

Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Janke LLP, an independent firm of Chartered Profession Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

DocuSigned by:
Glen Clarke
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Reeve

DocuSigned by:
Cherie Hudson
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Administrator

November 10, 2022



INDEPENDENT AUDITOR'S REPORT

**To the Reeve and Council of the
RM of Bjorkdale No. 426**

Opinion

We have audited the financial statements of RM of Bjorkdale No. 426 , (the Municipality) which comprise of the Statement of Financial Position as at December 31, 2021, and the Statements of Operations, Change in Net Financial Assets, and Cash Flow for the year then ended, and Notes to the Financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2021, and the results of its operations and its cash flow for the year then ended in accordance with Canadian public sector accounting standards (PSAS).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards (PSAS), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Tisdale, Saskatchewan
November 10, 2022



Chartered Professional Accountants

Municipality of RM of Bjorkdale No. 426

Statement of Financial Position

As at December 31, 2021

Statement 1

	2021	2020
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	2,396,623	2,587,223
Taxes Receivable - Municipal (Note 3)	175,445	199,453
Other Accounts Receivable (Note 4)	203,498	107,040
Land for Resale (Note 5)	8,083	2,964
Long-Term Investments (Note 6)	135,357	127,253
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)	-	-
Total Financial Assets	2,919,006	3,023,933
LIABILITIES		
Bank Indebtedness (Note 8)	-	-
Accounts Payable	129,714	68,784
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue (Note 9)	3,894	117,726
Accrued Landfill Costs (Note 10)	989	2,665
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	-
Long-Term Debt (Note 12)	260,679	399,267
Lease Obligations (Note 13)	-	-
Total Liabilities	395,276	588,442
NET FINANCIAL ASSETS (DEBT)	2,523,730	2,435,491
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	4,822,739	4,500,209
Prepayments and Deferred Charges	116	11,666
Stock and Supplies	167,604	179,549
Other (Note 14)	-	-
Total Non-Financial Assets	4,990,459	4,691,424
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	7,514,189	7,126,915

Contingent Liabilities (Note 15)

The accompanying notes and schedules are an integral part of these statements.

Municipality of **RM of Bjorkdale No. 426**

Statement of Operations

As at December 31, 2021

Statement 2

	2021 Budget	2021	2020
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	2,072,478	2,050,794	2,072,868
Fees and Charges (Schedule 4, 5)	219,411	288,133	212,436
Conditional Grants (Schedule 4, 5)	38,113	37,957	17,746
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	(44,210)	(13,816)
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	29,450	26,815	30,071
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	103	1,662	1,248
Total Revenues	2,359,555	2,361,151	2,320,553
EXPENSES			
General Government Services (Schedule 3)	357,516	347,795	348,606
Protective Services (Schedule 3)	55,346	64,733	56,150
Transportation Services (Schedule 3)	1,471,503	1,496,211	1,378,548
Environmental and Public Health Services (Schedule 3)	69,611	94,735	72,979
Planning and Development Services (Schedule 3)	27,347	27,112	15,660
Recreation and Cultural Services (Schedule 3)	148,571	128,322	103,730
Utility Services (Schedule 3)	30,703	25,706	33,104
Restructurings (Schedule 3)	-	-	-
Total Expenses	2,160,597	2,184,614	2,008,777
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	198,958	176,537	311,776
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	659,635	210,737	90,584
Surplus (Deficit) of Revenues over Expenses	858,593	387,274	402,360
Accumulated Surplus (Deficit), Beginning of Year	7,126,915	7,126,915	6,724,555
Accumulated Surplus (Deficit), End of Year	7,985,508	7,514,189	7,126,915

The accompanying notes and schedules are an integral part of these statements.

Municipality of RM of Bjorkdale No. 426
Statement of Change in Net Financial Assets
As at December 31, 2021

Statement 3

	2021 Budget	2021	2020
Surplus (Deficit)	858,593	387,274	402,360
(Acquisition) of tangible capital assets	(408,000)	(670,665)	(294,217)
Amortization of tangible capital assets	247,414	303,925	292,635
Proceeds on disposal of tangible capital assets	-	-	1,000
Loss (gain) on the disposal of tangible capital assets	-	44,210	13,816
Transfer of assets/liabilities in restructuring transactions	-	-	-
Surplus (Deficit) of capital expenses over expenditures	(160,586)	(322,530)	13,234
(Acquisition) of supplies inventories	-	(123,718)	(108,750)
(Acquisition) of prepaid expense	-	(116)	-
Consumption of supplies inventory	-	135,663	133,438
Use of prepaid expense	-	11,666	17,819
Surplus (Deficit) of expenses of other non-financial over expenditures	-	23,495	42,507
Increase/Decrease in Net Financial Assets	698,007	88,239	458,101
Net Financial Assets (Debt) - Beginning of Year	2,435,491	2,435,491	1,977,390
Net Financial Assets (Debt) - End of Year	3,133,498	2,523,730	2,435,491

The accompanying notes and schedules are an integral part of these statements.

Municipality of RM of Bjorkdale No. 426
Statement of Cash Flow
As at December 31, 2021

Statement 4

	2021	2020
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	387,274	402,360
Amortization	303,925	292,635
Loss (gain) on disposal of tangible capital assets	44,210	13,816
	735,409	708,811
Change in assets/liabilities		
Taxes Receivable - Municipal	24,008	36,033
Other Receivables	(96,458)	80,370
Land for Resale	(5,119)	(1,785)
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	60,930	35,999
Deposits	-	-
Deferred Revenue	(113,832)	117,426
Accrued Landfill Costs	(1,676)	(1,757)
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	11,945	24,688
Prepayments and Deferred Charges	11,550	17,819
Other (Specify)	-	-
Cash provided by operating transactions	626,757	1,017,604
Capital:		
Acquisition of capital assets	(670,665)	(294,217)
Proceeds from the disposal of capital assets	-	1,000
Other capital	-	-
Cash applied to capital transactions	(670,665)	(293,217)
Investing:		
Long-term investments	(8,104)	(6,236)
Other investments	-	-
Cash provided by (applied to) investing transactions	(8,104)	(6,236)
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	(138,588)	(136,070)
Other financing	-	-
Cash provided by (applied to) financing transactions	(138,588)	(136,070)
Change in Cash and Temporary Investments during the year	(190,600)	582,081
Cash and Temporary Investments - Beginning of Year	2,587,223	2,005,142
Cash and Temporary Investments - End of Year	2,396,623	2,587,223

The accompanying notes and schedules are an integral part of these statements.

Municipality of RM of Bjorkdale No. 426
Notes to the Financial Statements
As at December 31, 2021

1. Significant Accounting Policies

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** No other entities are included in the reporting entity.
- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
 - a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

Municipality of RM of Bjorkdale No. 426
Notes to the Financial Statements
As at December 31, 2021

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	10 Yrs
Buildings	15 to 50 Yrs
Vehicles & Equipment	
Vehicles	10 to 25 Yrs
Machinery and Equipment	10 Yrs
Infrastructure Assets	
Infrastructure Assets	35 to 75 Yrs
Water & Sewer	75 Yrs
Road Network Assets	35 to 60 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:** The Municipality of Bjorkdale No. 426 maintains a waste disposal site at Peesane. The Municipality expects the landfill to stay open for at least another 100 years, and therefore is unable to estimate closure and post-closure costs. No amount has been recorded as an asset or a liability. The Municipality is also a member of the Porcupine Waste Authority Inc. with a 4.28% share of costs. A liability has been recorded in the Municipality's records for their estimated closure and post-closure costs. See Note 10 for additional disclosure.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- an environmental standard exists;
 - contamination exceeds the environmental standard;
 - the municipality:
 - is directly responsible; or
 - accepts responsibility;
 - it is expected that future economic benefits will be given up; and
 - a reasonable estimate of the amount can be made.

Municipality of RM of Bjorkdale No. 426

Notes to the Financial Statements

As at December 31, 2021

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on August 4, 2021.

- t) **New Standards and Amendments to Standards:
Effective for Fiscal Years Beginning On or After April 1, 2022:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Municipality of RM of Bjorkdale No. 426

Notes to the Financial Statements

As at December 31, 2021

2. Cash and Temporary Investments

	2021	2020
Cash	1,768,159	1,822,159
Temporary Investments	-	-
Restricted Cash	628,464	765,064
Total Cash and Temporary Investments	2,396,623	2,587,223

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. [Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.]

3. Taxes Receivable - Municipal

	2021	2020
Municipal - Current	126,935	126,463
- Arrears	64,680	97,320
	191,615	223,783
- Less Allowance for Uncollectible	(16,170)	(24,330)
Total municipal taxes receivable	175,445	199,453
School - Current	51,501	51,578
- Arrears	18,794	32,066
Total school taxes receivable	70,295	83,644
Other	379	(32)
Total taxes and grants in lieu receivable	246,119	283,065
Deduct taxes receivable to be collected on behalf of other organizations	(70,674)	(83,612)
Total Taxes Receivable - Municipal	175,445	199,453

Municipality of **RM of Bjorkdale No. 426**

Notes to the Financial Statements

As at December 31, 2021

4. Other Accounts Receivable

	2021	2020
Federal Government	72,710	43,322
Provincial Government	-	-
Local Government	59,219	13,148
Utility	-	4,030
Trade	63,760	46,096
Other - Fire fees	7,809	444
Total Other Accounts Receivable	203,498	107,040
Less: Allowance for Uncollectible	-	-
Net Other Accounts Receivable	203,498	107,040

5. Land for Resale

	2021	2020
Tax Title Property	13,829	11,710
Allowance for market value adjustment	(5,746)	(8,746)
Net Tax Title Property	8,083	2,964
Other Land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
Total Land for Resale	8,083	2,964

6. Long-Term Investments

	2021	2020
Sask Assoc. of Rural Municipalities - Self Insurance Fund	89,454	84,141
Sask Assoc. of Rural Municipalities - Property Insurance Fund	25,898	23,107
Other - Co-op equity and other shares	20,005	20,005
Total Long-Term Investments	135,357	127,253

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund and Co-op Equities are accounted for on the equity basis.

7. Debt Charges Recoverable

	2021	2020
Current debt charges recoverable	-	-
Non-current debt charges recoverable	-	-
Total Debt Charges Recoverable	-	-

The municipality has undertaken a project with *[describe nature of project and identify partners]*. The municipality assumed the long-term financing of *[\$ - amount]*; however, *[\$ - amount]* plus interest at *[#] %* is recoverable from *[name of municipality]* with respect to this financing. Amounts are recoverable in annual principal instalments of *[\$]* plus interest, and mature *[date]*.

Future debt charges recoverable are as follows:

Year	Principal	Interest	Total
2022	-	-	-
2023	-	-	-
2024	-	-	-
2025	-	-	-
2026	-	-	-
Thereafter	-	-	-
Balance	-	-	-

Municipality of RM of Bjorkdale No. 426**Notes to the Financial Statements****As at December 31, 2021****8. Bank Indebtedness**

Bank indebtedness includes an operating loan amounting to [\$] ([prior year] - [\$]) and bearing interest at prime plus [# %]. Assets pledged as collateral are [describe assets].

Credit Arrangements

[Disclosure appropriate where lines of credit have been authorized, but no amount is drawn at the financial statement date]

At [date], the Municipality had lines of credit totaling [\$], none of which were drawn. The following has been collateralized in connection with this line of credit:

- General security agreement; and
- Hypothecation of certain preferred shares (market value at [date] of [\$]).

9. Deferred Revenue

	2021	2020
Property Taxes	3,894	4,537
MEEP Grant	-	113,189
Total Deferred Revenue	3,894	117,726

10. Accrued Landfill Costs

	2021	2020
Environmental Liabilities	989	2,665

In 2021 the municipality has accrued an overall liability for environmental matters in the amount of \$989 (prior year - \$2,665) which represents management's best estimate of this liability regarding the Porcupine Regional Waste Management Authority site. By their nature, these estimates are subject to measurement uncertainty and the effect on the financial statements of changes in such estimates in future periods could be significant.

Included in environmental liabilities is \$ 989 (prior year - (\$ 2,665)) of the estimated total landfill closure and post-closure care expenses. The estimated liability for these expenses is recognized as the cost of the landfill closure and post closure care expenses are incurred and the reported liability represents the portion of the estimated total expenses recognized as at December 31, 2021 based on an estimated costs for post and post closure costs. Estimated total expenditures represent the sum of the discounted future cash flows for closure and post-closure care activities discounted at the municipality's average long-term borrowing rate of 2.70% (prior year - 2.70%).

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is for the Porcupine Regional Waste Management Authority Landfill and is based on estimates and assumptions with respect to events extending over a 8 year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

The Porcupine Regional Waste Management Authority Landfill, of which the Municipality pays a 4.28% share of costs, was converted to a transfer station in 2018. The Rural Municipality of Porcupine has assumed the daily operations and is running the transfer station on an ongoing basis. Decommissioning of the landfill is expected to be completed in the near future. The period for post-closure care is estimated to be 5 years (prior year – estimated at 8 years).

The unfunded liability for the landfill will be paid for with annual operating revenues.

11. Liability for Contaminated Sites

The municipality recognizes and estimates a liability of [\$] ([prior year] - [\$]) for remediation of [name of the contaminated sites] using [name of the valuation method]. The nature of the liability is [description of the nature of the liability including the event of transaction creating the liability]. The assumptions used in estimating the liability include [descriptions of assumptions and measurement basis used]. The amount of estimated recoveries is [\$] ([prior year] - [\$]).

[Note: additional disclosure is required of the estimated total undiscounted expenditures and discount rate (when a net present value technique is used), as well as the reason for not recognizing a liability, if appropriate.]

Municipality of RM of Bjorkdale No. 426
Notes to the Financial Statements
As at December 31, 2021

12. Long-Term Debt

The debt limit of the municipality is \$1,696,993. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

Debenture debt is repayable at *[describe terms including interest rates, repayment dates and amounts, and whether any amount is due on demand]*.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2022	-	-	-	-
2023	-	-	-	-
2024	-	-	-	-
2025	-	-	-	-
2026	-	-	-	-
Thereafter	-	-	-	-
Balance	-	-	-	-

Bank loan is repayable in annual installments of \$80,000 principal. Interest is paid monthly. The interest rate is 2.97%. Prepayment of the loan in whole or in part is not permitted prior to the maturity date. The loan proceeds must be used for the sole purpose of renovation/repair to buildings, bridges, and culverts.

Finance loan is repayable in monthly payments of \$5,662 principal and interest. The interest rate is 4.40%. Loan is secured by the 2019 Motor grader.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2021	-	-	-	147,943
2022	141,218	7,903	149,121	147,943
2023	63,967	3,976	67,943	67,943
2024	55,494	1,125	56,619	56,620
2025	-	-	-	-
2026	-	-	-	-
Thereafter	-	-	-	-
Balance	260,679	13,004	273,683	420,449

13. Lease Obligations

[Description of capital leases including interest rates, expiry dates and significant conditions of the lease agreements]

Future minimum lease payments under the capital leases together with the balance of the obligation due under the capital leases are as follows:

Year	Payment Amount
2022	-
2023	-
2024	-
2025	-
2026	-
Thereafter	-
Total future minimum lease payments	-
Amounts representing interest at a weighted average rate of _____ %	-
Capital Lease Liability	-

Municipality of RM of Bjorkdale No. 426
Notes to the Financial Statements
As at December 31, 2021

14. Other Non-financial Assets

2021	2020
-	-

15. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

No other contingent liabilities were identified.

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2021 was \$ 46,071 (2020 - \$46,248). The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

17. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

A summary of trust fund activity by the municipality during the year is as follows:

[Description of Trust i.e. Cemetery]

	Current Year Total	Prior Year Total
Balance - Beginning of Year	-	-
Revenue (<i>Specify</i>)	-	-
Interest revenue	-	-
Expenditure (<i>Specify</i>)	-	-
Balance - End of Year	-	-

19. Related Parties

The financial statements include transactions with related parties.

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

20. Contingent Assets

Contingent assets are not recorded in the financial statements.

21. Contractual Rights

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. Significant contractual rights of the municipality are as follows:

Contractual Rights Type	Describe Nature Time and Extent	2021	2022	2023	2024	2025	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
<i>[i.e. future lease Revenue]</i>		<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	-	<i>[\$]</i>
Contractual Rights 1		-	-	-	-	-	-	-	-	-
Contractual Rights 2		-	-	-	-	-	-	-	-	-
Contractual Rights 3		-	-	-	-	-	-	-	-	-
<i>[Other Specify]</i>		-	-	-	-	-	-	-	-	-
Total		-	-	-	-	-	-	-	-	-

22. Contractual Obligations and Commitments

The municipality has entered into multiple-year contracts for the delivery of services and the construction of tangible capital assets *[identify those that apply]*. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Significant contractual obligations and commitments of the municipality include:

Contractual Obligations and Commitments Type ¹	Describe Nature Time and Extent	2021	2022	2023	2024	2025	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
<i>[i.e. future lease Revenue]</i>		<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	-	<i>[\$]</i>
Contractual Obligations 1		-	-	-	-	-	-	-	-	-
Contractual Obligations 2		-	-	-	-	-	-	-	-	-
Contractual Obligations 3		-	-	-	-	-	-	-	-	-
<i>[Other Specify]</i>		-	-	-	-	-	-	-	-	-
Total		-	-	-	-	-	-	-	-	-

¹ See Note 13 for Capital Lease obligations.

Municipality of RM of Bjorkdale No. 426
Schedule of Taxes and Other Unconditional Revenue
As at December 31, 2021

Schedule 1

	2021 Budget	2021	2020
TAXES			
General municipal tax levy	1,724,235	1,721,382	1,671,266
Abatements and adjustments	(10,000)	(10,012)	(387)
Discount on current year taxes	(44,000)	(56,435)	(53,900)
Net Municipal Taxes	1,670,235	1,654,935	1,616,979
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	20,000	14,312	19,135
Special tax levy	-	-	-
Other (<i>Specify</i>)	-	-	-
Total Taxes	1,690,235	1,669,247	1,636,114
UNCONDITIONAL GRANTS			
Revenue Sharing	352,335	352,335	356,363
(Organized Hamlet)	12,526	12,526	12,618
Safe Restart	-	-	50,766
Other (<i>Specify</i>)	-	-	-
Total Unconditional Grants	364,861	364,861	419,747
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	15,385	14,769	15,043
Other - Fish & Wildlife	1,997	1,917	1,964
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other (<i>Specify</i>)	-	-	-
Other Government Transfers			
S.P.C. Surcharge	-	-	-
Sask Energy Surcharge	-	-	-
Other (<i>Specify</i>)	-	-	-
Total Grants in Lieu of Taxes	17,382	16,686	17,007
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	2,072,478	2,050,794	2,072,868

Municipality of **RM of Bjorkdale No. 426**
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	2,236	2,644	2,286
- Other - Tax Certificates, Appeals, Tax Enf.	3,425	3,371	2,000
Total Fees and Charges	5,661	6,015	4,286
- Tangible capital asset sales - gain (loss)	-	-	(4,282)
- Land sales - gain	-	-	-
- Investment income and commissions	29,450	26,815	30,071
- Other - APAS website	-	-	500
Total Other Segmented Revenue	35,111	32,830	30,575
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other - Donations	-	50	50
Total Conditional Grants	-	50	50
Total Operating	35,111	32,880	30,625
Capital			
Conditional Grants			
- Canada Community Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total General Government Services	35,111	32,880	30,625

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other - Fire Fees	-	7,669	1,267
Total Fees and Charges	-	7,669	1,267
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	-	7,669	1,267
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	7,669	1,267
Capital			
Conditional Grants			
- Canada Community Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Protective Services	-	7,669	1,267

Municipality of RM of Bjorkdale No. 426
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2021

Schedule 2 - 2

	2021 Budget	2021	2020
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	8,600	7,766	7,620
- Sales of supplies	-	-	2,103
- Road Maintenance and Restoration Agreements	149,000	209,106	149,054
- Frontage	-	-	-
- Other - Rebates, lease, etc.	3,000	3,977	-
Total Fees and Charges	160,600	220,849	158,777
- Tangible capital asset sales - gain (loss)	-	(44,210)	(9,534)
- Other - Sale of used blades, PST rebate	-	-	448
Total Other Segmented Revenue	160,600	176,639	149,691
Conditional Grants			
- RIRG (CTP)	4,860	4,860	4,860
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Conditional Grants	4,860	4,860	4,860
Total Operating	165,460	181,499	154,551
Capital			
Conditional Grants			
- Canada Community - Building Fund (CCBF)	52,592	103,694	75,314
- ICIP	-	-	-
- RIRG (CTP, Bridge and Large Culvert, Road Const.)	500,000	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	107,043	107,043	15,270
- Other (<i>Specify</i>)	-	-	-
Total Capital	659,635	210,737	90,584
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Transportation Services	825,095	392,236	245,135

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	3,050	3,200	2,856
- Other - Cemetery Fees	2,500	2,800	3,500
Total Fees and Charges	5,550	6,000	6,356
- Tangible capital asset sales - gain (loss)	-	-	-
- Other - Cemetery Donations	-	-	300
Total Other Segmented Revenue	5,550	6,000	6,656
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other - Beaver, Pest Control	23,724	22,724	10,455
Total Conditional Grants	23,724	22,724	10,455
Total Operating	29,274	28,724	17,111
Capital			
Conditional Grants			
- Canada Community - Building Fund (CCBFj)	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Environmental and Public Health Services	29,274	28,724	17,111

Municipality of **RM of Bjorkdale No. 426**
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 3

	2021 Budget	2021	2020
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	-
- Other - Dev. Permit Fees, Public Reserve	2,400	2,200	2,400
Total Fees and Charges	2,400	2,200	2,400
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	2,400	2,200	2,400
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other- APAS	-	-	-
Total Conditional Grants	-	-	-
Total Operating	2,400	2,200	2,400
Capital			
Conditional Grants			
- Canada Community - Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Planning and Development Services	2,400	2,200	2,400

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other - Camping, Trailer Fees, Marina Slips	31,100	31,300	27,975
Total Fees and Charges	31,100	31,300	27,975
- Tangible capital asset sales - gain (loss)	-	-	-
- Other - Donation	103	1,662	-
Total Other Segmented Revenue	31,203	32,962	27,975
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other - Sask Lotteries, SGI	9,529	10,323	2,381
Total Conditional Grants	9,529	10,323	2,381
Total Operating	40,732	43,285	30,356
Capital			
Conditional Grants			
- Canada Community - Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Recreation and Cultural Services	40,732	43,285	30,356

Municipality of **RM of Bjorkdale No. 426**
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 4

	2021 Budget	2021	2020
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	14,100	14,100	11,375
- Sewer	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Fees and Charges	14,100	14,100	11,375
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	14,100	14,100	11,375
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	14,100	14,100	11,375
Capital			
Conditional Grants			
- Canada Community - Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Utility Services	14,100	14,100	11,375
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	946,712	521,094	338,269

SUMMARY

Total Other Segmented Revenue	248,964	272,400	229,939
Total Conditional Grants	38,113	37,957	17,746
Total Capital Grants and Contributions	659,635	210,737	90,584
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	946,712	521,094	338,269

Municipality of **RM of Biorkdale No. 426**

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	18,645	18,135	19,839
Wages and benefits	221,370	224,300	216,576
Professional/Contractual services	82,012	76,173	74,413
Utilities	10,015	10,270	9,893
Maintenance, materials and supplies	19,500	20,650	16,645
Grants and contributions - operating	1,000	-	-
- capital	-	-	-
Amortization	1,974	2,879	2,324
Interest	-	3,548	5,927
Allowance for uncollectible	3,000	(8,160)	2,989
Other (<i>Specify</i>)	-	-	-
General Government Services	357,516	347,795	348,606
Restructuring (<i>Specify, if any</i>)	-	-	-
Total General Government Services	357,516	347,795	348,606

PROTECTIVE SERVICES**Police protection**

Wages and benefits	-	-	-
Professional/Contractual services	42,088	42,088	40,988
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other (<i>Specify</i>)	-	-	-

Fire protection

Wages and benefits	-	-	-
Professional/Contractual services	2,380	12,139	3,951
Utilities	960	935	1,317
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	7,550	7,205	7,526
- capital	1,416	1,416	1,416
Amortization	952	950	952
Interest	-	-	-
Other (<i>Specify</i>)	-	-	-

Protective Services	55,346	64,733	56,150
Restructuring (<i>Specify, if any</i>)	-	-	-
Total Protective Services	55,346	64,733	56,150

TRANSPORTATION SERVICES

Wages and benefits	464,476	459,603	443,240
Professional/Contractual Services	282,446	235,084	210,705
Utilities	21,975	19,763	20,858
Maintenance, materials, and supplies	305,014	376,229	305,265
Gravel	113,000	110,841	112,015
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	274,592	285,336	274,592
Interest	10,000	9,355	11,873
Other (<i>Specify</i>)	-	-	-

Transportation Services	1,471,503	1,496,211	1,378,548
Restructuring (<i>Specify, if any</i>)	-	-	-
Total Transportation Services	1,471,503	1,496,211	1,378,548

Municipality of **RM of Bjorkdale No. 426****Total Expenses by Function****As at December 31, 2021**

Schedule 3 - 2

	2021 Budget	2021	2020
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	66,755	84,732	70,880
Utilities	-	-	-
Maintenance, materials and supplies	-	6,192	-
Grants and contributions - operating			
o Waste disposal	-	-	-
o Public Health	-	-	1,000
- capital			
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	706	707	706
Interest	-	-	-
Other - Cemetary Grants / Accretion of Landfill	2,150	3,104	393
Environmental and Public Health Services	69,611	94,735	72,979
Restructuring (Specify, if any)	-	-	-
Total Environmental and Public Health Services	69,611	94,735	72,979

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits	-	-	-
Professional/Contractual Services	27,347	27,112	15,660
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (<i>Specify</i>)	-	-	-
Planning and Development Services	27,347	27,112	15,660
Restructuring (Specify, if any)	-	-	-
Total Planning and Development Services	27,347	27,112	15,660

RECREATION AND CULTURAL SERVICES

Wages and benefits	-	-	-
Professional/Contractual services	65,795	38,927	34,370
Utilities	9,900	12,025	9,653
Maintenance, materials and supplies	48,700	53,147	42,981
Grants and contributions - operating	11,779	11,829	4,329
- capital	-	-	-
Amortization	12,397	12,394	12,397
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other (<i>Specify</i>)	-	-	-
Recreation and Cultural Services	148,571	128,322	103,730
Restructuring (Specify, if any)	-	-	-
Total Recreation and Cultural Services	148,571	128,322	103,730

Municipality of RM of Bjorkdale No. 426

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 3

	2021 Budget	2021	2020
UTILITY SERVICES			
Wages and benefits	10,800	10,800	10,800
Professional/Contractual services	5,067	2,742	7,494
Utilities	8,600	6,665	8,348
Maintenance, materials and supplies	4,572	3,840	4,798
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	1,664	1,659	1,664
Interest	-	-	-
Allowance for Uncollectible	-	-	-
Other (<i>Specify</i>)	-	-	-
Utility Services	30,703	25,706	33,104
Restructuring (Specify, if any)	-	-	-
Total Utility Services	30,703	25,706	33,104
TOTAL EXPENSES BY FUNCTION			
	2,160,597	2,184,614	2,008,777

Municipality of **RM of Bjorkdale No. 426**
Schedule of Segment Disclosure by Function
As at December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	6,015	7,669	220,849	6,000	2,200	31,300	14,100	288,133
Tangible Capital Asset Sales - Gain	-	-	(44,210)	-	-	-	-	(44,210)
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	26,815	-	-	-	-	-	-	26,815
Other Revenues	-	-	-	-	-	1,662	-	1,662
Grants - Conditional	50	-	4,860	22,724	-	10,323	-	37,957
- Capital	-	-	210,737	-	-	-	-	210,737
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	32,880	7,669	392,236	28,724	2,200	43,285	14,100	521,094
Expenses (Schedule 3)								
Wages & Benefits	242,435	-	459,603	-	-	-	10,800	712,838
Professional/ Contractual Services	76,173	54,227	235,084	84,732	27,112	38,927	2,742	518,997
Utilities	10,270	935	19,763	-	-	12,025	6,665	49,658
Maintenance Materials and Supplies	20,650	-	487,070	6,192	-	53,147	3,840	570,899
Grants and Contributions	-	8,621	-	-	-	11,829	-	20,450
Amortization	2,879	950	285,336	707	-	12,394	1,659	303,925
Interest	3,548	-	9,355	-	-	-	-	12,903
Allowance for Uncollectible	(8,160)	-	-	-	-	-	-	(8,160)
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	3,104	-	-	-	3,104
Total Expenses	347,795	64,733	1,496,211	94,735	27,112	128,322	25,706	2,184,614
Surplus (Deficit) by Function	(314,915)	(57,064)	(1,103,975)	(66,011)	(24,912)	(85,037)	(11,606)	(1,663,520)

Taxes and other unconditional revenue (Schedule 1) 2,050,794

Net Surplus (Deficit) **387,274**

Municipality of RM of Bjorkdale No. 426
Schedule of Segment Disclosure by Function
As at December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	4,286	1,267	158,777	6,356	2,400	27,975	11,375	212,436
Tangible Capital Asset Sales - Gain	(4,282)	-	(9,534)	-	-	-	-	(13,816)
Land Sales - Gain	-							-
Investment Income and Commissions	30,071							30,071
Other Revenues	500	-	448	300	-	-	-	1,248
Grants - Conditional	50	-	4,860	10,455	-	2,381	-	17,746
- Capital	-	-	90,584	-	-	-	-	90,584
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	30,625	1,267	245,135	17,111	2,400	30,356	11,375	338,269
Expenses (Schedule 3)								
Wages & Benefits	236,415	-	443,240	-	-	-	10,800	690,455
Professional/ Contractual Services	74,413	44,939	210,705	70,880	15,660	34,370	7,494	458,461
Utilities	9,893	1,317	20,858	-		9,653	8,348	50,069
Maintenance Materials and Supplies	16,645	-	417,280	-		42,981	4,798	481,704
Grants and Contributions	-	8,942	-	1,000	-	4,329	-	14,271
Amortization	2,324	952	274,592	706	-	12,397	1,664	292,635
Interest	5,927	-	11,873	-	-	-	-	17,800
Allowance for Uncollectible	2,989					-	-	2,989
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	393	-	-	-	393
Total Expenses	348,606	56,150	1,378,548	72,979	15,660	103,730	33,104	2,008,777
Surplus (Deficit) by Function	(317,981)	(54,883)	(1,133,413)	(55,868)	(13,260)	(73,374)	(21,729)	(1,670,508)

Taxes and other unconditional revenue (Schedule 1) 2,072,868

Net Surplus (Deficit) **402,360**

Municipality of RM of Bjorkdale No. 426
Schedule of Tangible Capital Assets by Object
As at December 31, 2021

Schedule 6

		2021						2020		
	General Assets					Infrastructure Assets	General/ Infrastructure Assets Under Construction	Total	Total	
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets				
Assets	Asset cost									
	Opening Asset costs	123,887	78,397	223,076	49,040	1,672,576	9,950,614	34,870	12,132,460	11,890,310
	Additions during the year	-	-	-	-	-	143,041	527,624	670,665	294,217
	Disposals and write-downs during the year	-	-	-	-	-	(182,747)	-	(182,747)	(52,067)
	Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
Closing Asset Costs		123,887	78,397	223,076	49,040	1,672,576	9,910,908	562,494	12,620,378	12,132,460
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	-	24,781	87,814	22,286	701,786	6,795,584	-	7,632,251	7,376,867
	Add: Amortization taken	-	7,840	4,791	2,471	133,744	155,079	-	303,925	292,635
	Less: Accumulated amortization on disposals	-	-	-	-	-	(138,537)	-	(138,537)	(37,251)
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
	Closing Accumulated Amortization	-	32,621	92,605	24,757	835,530	6,812,126	-	7,797,639	7,632,251
Net Book Value		123,887	45,776	130,471	24,283	837,046	3,098,782	562,494	4,822,739	4,500,209

Municipality of RM of Bjorkdale No. 426
Schedule of Tangible Capital Assets by Function
As at December 31, 2021

Schedule 7

		2021						2020	
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
Assets	Asset cost								Total
	Opening Asset costs	95,263	44,633	11,589,623	15,369	-	261,328	126,244	12,132,460
	Additions during the year	-	-	593,133	-	-	77,532	-	670,665
	Disposals and write-downs during the year	-	-	(182,747)	-	-	-	-	(182,747)
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
Closing Asset Costs		95,263	44,633	12,000,009	15,369	-	338,860	126,244	12,620,378
Amortization	Accumulated								
	Opening Accumulated Amortization Costs	15,818	32,551	7,443,319	3,530	-	67,427	69,606	7,632,251
	Add: Amortization taken	2,879	950	285,336	707	-	12,394	1,659	303,925
	Less: Accumulated amortization on disposals	-	-	(138,537)	-	-	-	-	(138,537)
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs		18,697	33,501	7,590,118	4,237	-	79,821	71,265	7,797,639
Net Book Value		76,566	11,132	4,409,891	11,132	-	259,039	54,979	4,822,739
									4,500,209

Municipality of RM of Bjorkdale No. 426
Schedule of Accumulated Surplus
As at December 31, 2021

Schedule 8

	2020	Changes	2021
UNAPPROPRIATED SURPLUS	2,260,910	62,756	2,323,666
APPROPRIATED RESERVES			
Machinery and Equipment	221,753	-	221,753
Public Reserve	10,602	-	10,602
Capital Trust	-	-	-
Utility	-	-	-
Other - Marean Lake	209,040	(65,912)	143,128
Total Appropriated	441,395	(65,912)	375,483
ORGANIZED HAMLETS			
Organized Hamlet of Barrier Ford	150,407	4,230	154,637
Organized Hamlet of Chelan	13,261	5,082	18,343
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Total Organized Hamlets	163,668	9,312	172,980
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	4,500,209	322,530	4,822,739
Less: Related debt	(239,267)	58,588	(180,679)
Net Investment in Tangible Capital Assets	4,260,942	381,118	4,642,060
Total Accumulated Surplus	7,126,915	387,274	7,514,189

Municipality of **RM of Bjorkdale No. 426**
 Schedule of Mill Rates and Assessments
 As at December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	138,655,345	18,383,138	292,720	60,467,080	1,454,775	-	219,253,058
Regional Park Assessment							
Total Assessment							219,253,058
Mill Rate Factor(s)	0.94	1.00	1.00	1.00	5.00		
Total Base/Minimum Tax (generated for each property class)	-	16,500	-	-	-		16,500
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	1,055,701	156,421	2,371	449,616	57,273		1,721,382

MILL RATES: **MILLS**

Average Municipal*	7.85
Average School*	2.51
Potash Mill Rate	-
Uniform Municipal Mill Rate	8.10

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000
and divide by the total assessment for the taxing authority).

Municipality of **RM of Bjorkdale No. 426**
Schedule of Council Remuneration
As at December 31, 2021

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve	Glen Clarke	5,450	436	5,886
Councillor	Brett Norum	1,600	354	1,954
Councillor	Dylan Hamel	2,300	1,004	3,304
Councillor	Stevan Stewart	2,600	2,371	4,971
Councillor	Jim Spedding	3,400	1,623	5,023
Councillor	John Andris	1,625	665	2,290
Councillor	Kenneth Will	4,225	1,931	6,156
Total		21,200	8,384	29,584