

Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Janke LLP, an independent firm of Chartered Profession Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.


Mayor


Administrator

August 17, 2022

INDEPENDENT AUDITOR'S REPORT

To the Mayor and Council of the
Village of Bjorkdale

Opinion

We have audited the consolidated financial statements of Village of Bjorkdale, (the Municipality) which comprise of the Statement of Financial Position as at December 31, 2021, and the Statements of Operations, Change in Net Financial Assets, and Cash Flow for the year then ended, and Notes to the Consolidated Financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2021, and the results of its operations and its cash flow for the year then ended in accordance with Canadian public sector accounting standards (PSAS).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS), and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Tisdale, Saskatchewan
August 17, 2022



Chartered Professional Accountants

JANKELLP

Municipality of Village of Bjorkdale
Consolidated Statement of Financial Position
As at December 31, 2021

Statement 1

	2021	2020
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	258,444	240,750
Taxes Receivable - Municipal (Note 3)	22,124	22,044
Other Accounts Receivable (Note 4)	10,236	17,563
Land for Resale (Note 5)	9,394	946
Long-Term Investments (Note 6)	1,578	1,578
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)	-	-
Total Financial Assets	301,776	282,881
LIABILITIES		
Bank Indebtedness (Note 8)	-	-
Accounts Payable	1,512	2,489
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue (Note 9)	-	19,650
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	2,950	2,060
Long-Term Debt (Note 12)	4,431	10,869
Lease Obligations (Note 13)	-	-
Total Liabilities	8,893	35,068
NET FINANCIAL ASSETS (DEBT)	292,883	247,813
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	462,548	486,220
Prepayments and Deferred Charges	10,242	7,948
Stock and Supplies	-	-
Other (Note 14)	-	-
Total Non-Financial Assets	472,790	494,168
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	765,673	741,981

The accompanying notes and schedules are an integral part of these statements.

Municipality of Village of Bjorkdale
Consolidated Statement of Operations
As at December 31, 2021

Statement 2

	2021 Budget	2021	2020
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	162,683	162,371	170,532
Fees and Charges (Schedule 4, 5)	62,028	77,805	61,390
Conditional Grants (Schedule 4, 5)	12,438	50,338	19,593
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	-
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	200	200	312
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	50	27	67
Total Revenues	237,399	290,741	251,894
EXPENSES			
General Government Services (Schedule 3)	90,368	88,771	78,671
Protective Services (Schedule 3)	26,400	19,286	24,658
Transportation Services (Schedule 3)	109,286	83,989	106,868
Environmental and Public Health Services (Schedule 3)	27,450	23,294	29,778
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	35,297	76,398	36,506
Utility Services (Schedule 3)	14,631	8,442	10,754
Restructurings (Schedule 3)	-	-	-
Total Expenses	303,432	300,180	287,235
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(66,033)	(9,439)	(35,341)
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	11,859	33,131	17,789
Surplus (Deficit) of Revenues over Expenses	(54,174)	23,692	(17,552)
Accumulated Surplus (Deficit), Beginning of Year	741,981	741,981	759,533
Accumulated Surplus (Deficit), End of Year	687,807	765,673	741,981

The accompanying notes and schedules are an integral part of these statements.

Municipality of Village of Bjorkdale
Consolidated Statement of Change in Net Financial Assets
As at December 31, 2020

Statement 3

	2021 Budget	2021	2020
Surplus (Deficit)	(54,174)	23,692	(17,552)
(Acquisition) of tangible capital assets	-	(9,934)	(7,426)
Amortization of tangible capital assets	54,432	33,606	57,807
Proceeds on disposal of tangible capital assets	-	-	-
Loss (gain) on the disposal of tangible capital assets	-	-	-
Transfer of assets/liabilities in restructuring transactions	-	-	-
Surplus (Deficit) of capital expenses over expenditures	54,432	23,672	50,381
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	(16,523)	(13,677)
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	14,229	13,979
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(2,294)	302
Increase/Decrease in Net Financial Assets	258	45,070	33,131
Net Financial Assets (Debt) - Beginning of Year	247,813	247,813	214,682
Net Financial Assets (Debt) - End of Year	248,071	292,883	247,813

The accompanying notes and schedules are an integral part of these statements.

Municipality of Village of Bjorkdale
Consolidated Statement of Cash Flow
As at December 31, 2021

Statement 4

	2021	2020
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	23,692	(17,552)
Amortization	33,606	57,807
Loss (gain) on disposal of tangible capital assets	-	-
	57,298	40,255
Change in assets/liabilities		
Taxes Receivable - Municipal	(80)	(6,448)
Other Receivables	7,327	(1,897)
Land for Resale	(8,448)	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	(977)	(5,332)
Deposits	-	-
Deferred Revenue	(19,650)	19,650
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	890	-
Stock and Supplies	-	-
Prepayments and Deferred Charges	(2,294)	302
Other (Specify)	-	-
Cash provided by operating transactions	34,066	46,530
Capital:		
Acquisition of capital assets	(9,934)	(7,426)
Proceeds from the disposal of capital assets	-	-
Other capital	-	-
Cash applied to capital transactions	(9,934)	(7,426)
Investing:		
Long-term investments	-	-
Other investments	-	-
Cash provided by (applied to) investing transactions	-	-
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	(6,438)	(6,109)
Other financing	-	-
Cash provided by (applied to) financing transactions	(6,438)	(6,109)
Change in Cash and Temporary Investments during the year	17,694	32,995
Cash and Temporary Investments - Beginning of Year	240,750	207,755
Cash and Temporary Investments - End of Year	258,444	240,750

The accompanying notes and schedules are an integral part of these statements.

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity

Village of Bjorkdale Fire Department

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	15 Yrs
Buildings	40 Yrs
Vehicles & Equipment	
Vehicles	10 Yrs
Machinery and Equipment	10 to 15 Yrs
Infrastructure Assets	
Infrastructure Assets	30 to 40 Yrs
Water & Sewer	40 Yrs
Road Network Assets	30 to 40 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital leases and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:** The municipality maintains a waste disposal site. This site is utilized for organic waste only and there is no expectation of a future liability regarding the closure of this site.

For other waste disposal services, the Municipality contracts with an external supplier for these services.

- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- an environmental standard exists;
 - contamination exceeds the environmental standard;
 - the municipality:
 - is directly responsible; or
 - accepts responsibility;
 - it is expected that future economic benefits will be given up; and
 - a reasonable estimate of the amount can be made.

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of consolidated financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.
- The measurement of materials and supplies are based on estimates of volume and quality.
The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.
Amortization is based on the estimated useful lives of tangible capital assets.
- These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.
- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.
- The segments (functions) are as follows:
- General Government: Provides for the administration of the municipality.
 - Protective Services: Comprised of expenses for Police and Fire protection.
 - Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.
 - Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.
 - Planning and Development: Provides for neighbourhood development and sustainability.
 - Recreation and Culture: Provides for community services through the provision of recreation and leisure services.
 - Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.
- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on May 7, 2021.
- t) **New Standards and Amendments to Standards:**
Effective for Fiscal Years Beginning On or After April 1, 2022:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Municipality of Village of Bjorkdale
Notes to the Consolidated Financial Statements
As at December 31, 2021

2. Cash and Temporary Investments

	2021	2020
Cash	204,287	193,738
Temporary Investments	-	-
Restricted Cash	54,157	47,012
Total Cash and Temporary Investments	258,444	240,750

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. [Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.]

3. Taxes Receivable - Municipal

	2021	2020
Municipal - Current	17,995	12,154
- Arrears	14,129	19,890
	32,124	32,044
- Less Allowance for Uncollectible	(10,000)	(10,000)
Total municipal taxes receivable	22,124	22,044
School - Current	2,901	1,867
- Arrears	1,194	1,557
Total school taxes receivable	4,095	3,424
Other	-	-
Total taxes and grants in lieu receivable	26,219	25,468
Deduct taxes receivable to be collected on behalf of other organizations	(4,095)	(3,424)
Total Taxes Receivable - Municipal	22,124	22,044

Municipality of Village of Bjorkdale
Notes to the Consolidated Financial Statements
As at December 31, 2021

4. Other Accounts Receivable

	2021	2020
Federal Government	5,727	7,979
Provincial Government	-	-
Local Government	-	5,500
Utility	767	1,050
Trade	3,742	3,034
Other (Specify)	-	-
Total Other Accounts Receivable	10,236	17,563
Less: Allowance for Uncollectible	-	-
Net Other Accounts Receivable	10,236	17,563

5. Land for Resale

	2021	2020
Tax Title Property	14,094	5,646
Allowance for market value adjustment	(4,700)	(4,700)
Net Tax Title Property	9,394	946
Other Land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
Total Land for Resale	9,394	946

6. Long-Term Investments

	2021	2020
Sask Assoc. of Rural Municipalities - Self Insurance Fund	-	-
Other - Credit Union Equity, Co-op Equity	1,578	1,578
Other (Specify)	-	-
Total Long-Term Investments	1,578	1,578

The long term investments in the Credit Union and Co-Op are accounted for on the equity basis.

Marketable securities are valued at the lower of cost and market value. Market value at [date] was [S] ([Prior Year] - [S]).

[Marketable securities/Portfolio investments] represent investments in common shares [of public companies] and are stated at the lower of cost or market value. At year-end, cost was substantially the same as the quoted market value.

7. Debt Charges Recoverable

	2021	2020
Current debt charges recoverable	-	-
Non-current debt charges recoverable	-	-
Total Debt Charges Recoverable	-	-

The municipality has undertaken a project with [describe nature of project and identify partners]. The municipality assumed the long-term financing of [S - amount]; however, [S - amount] plus interest at [#] % is recoverable from [name of municipality] with respect to this financing. Amounts are recoverable in annual principal instalments of [S] plus interest, and mature [date].

Future debt charges recoverable are as follows:

Year	Principal	Interest	Total
2022	-	-	-
2023	-	-	-
2024	-	-	-
2025	-	-	-
2026	-	-	-
Thereafter	-	-	-
Balance	-	-	-

Municipality of Village of Bjorkdale
Notes to the Consolidated Financial Statements
As at December 31, 2021

8. Bank Indebtedness

Bank indebtedness includes an operating loan amounting to [\$] ([prior year] - [\$]) and bearing interest at prime plus [# %]. Assets pledged as collateral are [describe assets].

Credit Arrangements

[Disclosure appropriate where lines of credit have been authorized, but no amount is drawn at the financial statement date]

At [date], the Municipality had lines of credit totaling [\$], none of which were drawn. The following has been collateralized in connection with this line of credit:

- General security agreement; and
- Hypothecation of certain preferred shares (market value at [date] of [\$]).

9. Deferred Revenue

	2021	2020
[Identify deferred revenue (example MEEP, CCBF, Revenue Sharing)]		
MEEP	-	19,650
Total Deferred Revenue	-	19,650

10. Accrued Landfill Costs

	2021	2020
Environmental Liabilities	-	-

In [year] the municipality has accrued an overall liability for environmental matters in the amount of [\$] (prior year - \$) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.

Included in environmental liabilities is [\$] (prior year - \$) of the estimated total landfill closure and post-closure care expenses. The estimated liability for these expenses is recognized as the landfill site's capacity is used and the reported liability represents the portion of the estimated total expenses recognized as at December 31, [year] based on the cumulative capacity used at that date, compared to the total estimated landfill capacity. Estimated total expenditures represent the sum of the discounted future cash flows for closure and post-closure care activities discounted at the municipality's average long-term borrowing rate of [%] (prior year - %).

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a [# of years]-year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

The estimated remaining capacity of the landfill is [%] - [#] cubic metres (prior year - % - [#] cubic metres) of its total estimated capacity of [#] cubic metres and its estimated remaining life is [#] years (prior year - [#] years). The period for post-closure care is estimated to be [#] years (prior year - [#]).

The unfunded liability for the landfill will be paid for [explain how will be financed].

11. Liability for Contaminated Sites

The municipality recognizes and estimates a liability of [\$] ([prior year] - [\$]) for remediation of [name of the contaminated sites] using [name of the valuation method]. The nature of the liability is [description of the nature of the liability including the event of transaction creating the liability]. The assumptions used in estimating the liability include [descriptions of assumptions and measurement basis used]. The amount of estimated recoveries is [\$] ([prior year] - [\$]).

[Note: additional disclosure is required of the estimated total undiscounted expenditures and discount rate (when a net present value technique is used), as well as the reason for not recognizing a liability, if appropriate.]

Municipality of Village of Bjorkdale
Notes to the Consolidated Financial Statements
As at December 31, 2021

12. Long-Term Debt

The debt limit of the municipality is \$156,726. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

Debenture debt is repayable at *[describe terms including interest rates, repayment dates and amounts, and whether any amount is due on demand]*.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2022	-	-	-	-
2023	-	-	-	-
2024	-	-	-	-
2025	-	-	-	-
2026	-	-	-	-
Thereafter	-	-	-	-
Balance	-	-	-	-

Bank loans is repayable in monthly installments of \$571 principal and interest. The interest rate is 5.25%. The loan is secured by a promissory note and a specific security agreement on the 1990 Ford F-800. The loan is due on demand.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2021	-	-	-	6,855
2022	4,431	87	4,518	4,518
2023	-	-	-	-
2024	-	-	-	-
2025	-	-	-	-
2026	-	-	-	-
Thereafter	-	-	-	-
Balance	4,431	87	4,518	11,373

13. Lease Obligations

[Description of capital leases including interest rates, expiry dates and significant conditions of the lease agreements]

Future minimum lease payments under the capital leases together with the balance of the obligation due under the capital leases are as follows:

Year	Payment Amount
2022	-
2023	-
2024	-
2025	-
2026	-
Thereafter	-
Total future minimum lease payments	-
Amounts representing interest at a weighted average rate of _____ %	-
Capital Lease Liability	-

Municipality of Village of Bjorkdale
Notes to the Consolidated Financial Statements
As at December 31, 2021

14. Other Non-financial Assets

[List if any]

	2021	2020
	-	-

15. Contingent Liabilities

The municipality has no contingent liabilities.

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2021 was \$7,141 (2020 - \$6,263). The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

17. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

A summary of trust fund activity by the municipality during the year is as follows:

[Description of Trust i.e. Cemetery]

	Current Year Total	Prior Year Total
Balance - Beginning of Year	-	-
Revenue (<i>Specify</i>)	-	-
Interest revenue	-	-
Expenditure (<i>Specify</i>)	-	-
Balance - End of Year	-	-

19. Related Parties

The consolidated financial statements include transactions with related parties.

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

20. Contingent Assets

Contingent assets are not recorded in the financial statements.

21. Contractual Rights

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. Significant contractual rights of the municipality are as follows:

Contractual Rights Type	Describe Nature Time and Extent	2021	2022	2023	2024	2025	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
<i>[i.e. future lease Revenue]</i>		<i>[S]</i>	<i>[S]</i>	<i>[S]</i>	<i>[S]</i>	<i>[S]</i>	<i>[S]</i>	<i>[S]</i>	-	<i>[S]</i>
Contractual Rights 1		-	-	-	-	-	-	-	-	-
Contractual Rights 2		-	-	-	-	-	-	-	-	-
Contractual Rights 3		-	-	-	-	-	-	-	-	-
<i>[Other Specify]</i>		-	-	-	-	-	-	-	-	-
Total		-	-	-	-	-	-	-	-	-

22. Contractual Obligations and Commitments

The municipality has entered into multiple-year contracts for the delivery of services and the construction of tangible capital assets *[identify those that apply]*. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Significant contractual obligations and commitments of the municipality include:

Contractual Obligations and Commitments Type ¹	Describe Nature Time and Extent	2021	2022	2023	2024	2025	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
<i>[i.e. future lease Revenue]</i>		<i>[S]</i>	<i>[S]</i>	<i>[S]</i>	<i>[S]</i>	<i>[S]</i>	<i>[S]</i>	<i>[S]</i>	-	<i>[S]</i>
Contractual Obligations 1		-	-	-	-	-	-	-	-	-
Contractual Obligations 2		-	-	-	-	-	-	-	-	-
Contractual Obligations 3		-	-	-	-	-	-	-	-	-
<i>[Other Specify]</i>		-	-	-	-	-	-	-	-	-
Total		-	-	-	-	-	-	-	-	-

¹ See Note 13 for Capital Lease obligations.

Municipality of Village of Bjorkdale
Schedule of Taxes and Other Unconditional Revenue
As at December 31, 2021

Schedule 1

	2021 Budget	2021	2020
TAXES			
General municipal tax levy	112,444	113,104	108,115
Abatements and adjustments	-	(950)	-
Discount on current year taxes	(5,300)	(5,187)	(5,243)
Net Municipal Taxes	107,144	106,967	102,872
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	3,000	3,852	3,129
Special tax levy	-	-	-
Other (<i>Specify</i>)	-	-	-
Total Taxes	110,144	110,819	106,001
UNCONDITIONAL GRANTS			
Revenue Sharing	47,500	47,119	47,530
(Organized Hamlet)	-	-	-
Safe Restart	-	-	11,990
Other (<i>Specify</i>)	-	-	-
Total Unconditional Grants	47,500	47,119	59,520
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	139	174	140
Other (<i>Specify</i>)	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other (<i>Specify</i>)	-	-	-
Other Government Transfers			
S.P.C. Surcharge	-	-	-
Sask Energy Surcharge	4,900	4,259	4,871
Other (<i>Specify</i>)	-	-	-
Total Grants in Lieu of Taxes	5,039	4,433	5,011
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	162,683	162,371	170,532

Municipality of Village of Bjorkdale
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	-	-	-
- Other - Rentals, Tax Enf., Tax Certificates	8,328	9,297	7,369
Total Fees and Charges	8,328	9,297	7,369
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	-
- Investment income and commissions	200	200	312
- Other (<i>Specify</i>)	50	25	50
Total Other Segmented Revenue	8,578	9,522	7,731
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other - Donations	-	-	-
Total Conditional Grants	-	-	-
Total Operating	8,578	9,522	7,731
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total General Government Services	8,578	9,522	7,731

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other - Fire Fees	7,500	19,862	7,915
Total Fees and Charges	7,500	19,862	7,915
- Tangible capital asset sales - gain (loss)	-	-	-
- Other - Interest	-	2	17
Total Other Segmented Revenue	7,500	19,864	7,932
Conditional Grants			
- Student Employment	-	-	-
- Local government	3,500	3,500	5,500
- MEEP	-	-	-
- Other - Donation	-	5,580	60
Total Conditional Grants	3,500	9,080	5,560
Total Operating	11,000	28,944	13,492
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Protective Services	11,000	28,944	13,492

Municipality of Village of Bjorkdale
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 2

	2021 Budget	2021	2020
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	500	625	450
- Sales of supplies	-	249	-
- Road Maintenance and Restoration Agreements	-	-	-
- Frontage	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Fees and Charges	500	874	450
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	500	874	450
Conditional Grants			
- RIRG (CTP)	-	-	-
- Student Employment	-	-	-
- MEEP	-	-	6,454
- Other (<i>Specify</i>)	-	-	-
Total Conditional Grants	-	-	6,454
Total Operating	500	874	6,904
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	11,859	24,492	17,789
- ICIP	-	-	-
- RIRG (CTP, Bridge and Large Culvert, Road Const.)	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other - SGI	-	8,639	-
Total Capital	11,859	33,131	17,789
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Transportation Services	12,359	34,005	24,693

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	-	-	-
- Other - Housing Rentals	28,000	29,500	28,400
Total Fees and Charges	28,000	29,500	28,400
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	28,000	29,500	28,400
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	28,000	29,500	28,400

Capital

Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Environmental and Public Health Services	28,000	29,500	28,400

Municipality of Village of Bjorkdale
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 3

	2021 Budget	2021	2020
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other - Rentals	1,000	2,685	1,120
Total Fees and Charges	1,000	2,685	1,120
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	1,000	2,685	1,120
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other - Sask Lotteries, Comm. Init., Donations	8,938	41,258	7,579
Total Conditional Grants	8,938	41,258	7,579
Total Operating	9,938	43,943	8,699
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Recreation and Cultural Services	9,938	43,943	8,699

Municipality of Village of Bjorkdale
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 4

	2021 Budget	2021	2020
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	2,200	1,851	1,800
- Sewer	14,500	13,736	14,336
- Other (<i>Specify</i>)	-	-	-
Total Fees and Charges	16,700	15,587	16,136
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	16,700	15,587	16,136
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	16,700	15,587	16,136
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Utility Services	16,700	15,587	16,136
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	86,575	161,501	99,151

SUMMARY

Total Other Segmented Revenue	62,278	78,032	61,769
Total Conditional Grants	12,438	50,338	19,593
Total Capital Grants and Contributions	11,859	33,131	17,789
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	86,575	161,501	99,151

Municipality of Village of Bjorkdale

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	2,000	2,460	1,860
Wages and benefits	51,000	50,254	42,263
Professional/Contractual services	31,150	28,221	27,552
Utilities	3,700	3,596	3,639
Maintenance, materials and supplies	1,500	1,785	1,897
Grants and contributions - operating	-	-	488
- capital	-	-	-
Amortization	1,018	2,455	972
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other (Specify)	-	-	-
General Government Services	90,368	88,771	78,671
Restructuring (Specify, if any)	-	-	-
Total General Government Services	90,368	88,771	78,671

PROTECTIVE SERVICES**Police protection**

Wages and benefits	-	-	-
Professional/Contractual services	9,700	9,941	9,681
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other (Specify)	-	-	-

Fire protection

Wages and benefits	-	-	-
Professional/Contractual services	6,200	3,425	3,048
Utilities	-	-	-
Maintenance, material and supplies	5,500	503	6,183
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	5,000	5,000	5,000
Interest	-	417	746
Other (Specify)	-	-	-

Protective Services	26,400	19,286	24,658
Restructuring (Specify, if any)	-	-	-
Total Protective Services	26,400	19,286	24,658

TRANSPORTATION SERVICES

Wages and benefits	47,700	47,151	42,612
Professional/Contractual Services	3,650	5,256	3,294
Utilities	9,400	8,212	8,965
Maintenance, materials, and supplies	11,500	9,364	14,429
Gravel	1,500	2,120	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	35,536	11,886	37,568
Interest	-	-	-
Other (Specify)	-	-	-

Transportation Services	109,286	83,989	106,868
Restructuring (Specify, if any)	-	-	-
Total Transportation Services	109,286	83,989	106,868

Municipality of Village of Bjorkdale

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 2

	2021 Budget	2021	2020
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	5,000	4,200	4,200
Professional/Contractual services	13,200	16,490	12,528
Utilities	500	-	-
Maintenance, materials and supplies	8,000	1,854	12,200
Grants and contributions - operating			
o Waste disposal	-	-	-
o Public Health	-	-	100
- capital			
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	750	750	750
Interest	-	-	-
Other (Specify)	-	-	-
Environmental and Public Health Services	27,450	23,294	29,778
Restructuring (Specify, if any)	-	-	-
Total Environmental and Public Health Services	27,450	23,294	29,778
PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits	-	-	-
Professional/Contractual Services	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-
Planning and Development Services	-	-	-
Restructuring (Specify, if any)	-	-	-
Total Planning and Development Services	-	-	-
RECREATION AND CULTURAL SERVICES			
Wages and benefits	-	-	240
Professional/Contractual services	9,250	5,192	4,994
Utilities	9,350	8,101	9,149
Maintenance, materials and supplies	3,900	7,268	8,937
Grants and contributions - operating	4,000	19,037	3,000
- capital	-	26,616	-
Amortization	8,797	10,184	10,186
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other (Specify)	-	-	-
Recreation and Cultural Services	35,297	76,398	36,506
Restructuring (Specify, if any)	-	-	-
Total Recreation and Cultural Services	35,297	76,398	36,506

Municipality of Village of Bjorkdale

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 3

	2021 Budget	2021	2020
UTILITY SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	-	2,054	95
Utilities	5,800	3,057	4,161
Maintenance, materials and supplies	5,500	-	3,167
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	3,331	3,331	3,331
Interest	-	-	-
Allowance for Uncollectible	-	-	-
Other (<i>Specify</i>)	-	-	-
Utility Services	14,631	8,442	10,754
Restructuring (Specify, if any)	-	-	-
Total Utility Services	14,631	8,442	10,754
TOTAL EXPENSES BY FUNCTION	303,432	300,180	287,235

Municipality of Village of Bjorkdale
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	9,297	19,862	874	29,500	-	2,685	15,587	77,805
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	200	-	-	-	-	-	-	200
Other Revenues	25	2	-	-	-	-	-	27
Grants - Conditional	-	9,080	-	-	-	41,258	-	50,338
- Capital	-	-	33,131	-	-	-	-	33,131
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	9,522	28,944	34,005	29,500	-	43,943	15,587	161,501
Expenses (Schedule 3)								
Wages & Benefits	52,714	-	47,151	4,200	-	-	-	104,065
Professional/ Contractual Services	28,221	13,366	5,256	16,490	-	5,192	2,054	70,579
Utilities	3,596	-	8,212	-	-	8,101	3,057	22,966
Maintenance Materials and Supplies	1,785	503	11,484	1,854	-	7,268	-	22,894
Grants and Contributions	-	-	-	-	-	45,653	-	45,653
Amortization	2,455	5,000	11,886	750	-	10,184	3,331	33,606
Interest	-	417	-	-	-	-	-	417
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenses	88,771	19,286	83,989	23,294	-	76,398	8,442	300,180
Surplus (Deficit) by Function	(79,249)	9,658	(49,984)	6,206	-	(32,455)	7,145	(138,679)

Taxes and other unconditional revenue (Schedule 1)

162,371

Net Surplus (Deficit)

23,692

Municipality of Village of Bjorkdale
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	7,369	7,915	450	28,400	-	1,120	16,136	61,390
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	312	-	-	-	-	-	-	312
Other Revenues	50	17	-	-	-	-	-	67
Grants - Conditional	-	5,560	6,454	-	-	7,579	-	19,593
- Capital	-	-	17,789	-	-	-	-	17,789
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	7,731	13,492	24,693	28,400	-	8,699	16,136	99,151
Expenses (Schedule 3)								
Wages & Benefits	44,123	-	42,612	4,200	-	240	-	91,175
Professional/ Contractual Services	27,552	12,729	3,294	12,528	-	4,994	95	61,192
Utilities	3,639	-	8,965	-	-	9,149	4,161	25,914
Maintenance Materials and Supplies	1,897	6,183	14,429	12,200	-	8,937	3,167	46,813
Grants and Contributions	488	-	-	100	-	3,000	-	3,588
Amortization	972	5,000	37,568	750	-	10,186	3,331	57,807
Interest	-	746	-	-	-	-	-	746
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenses	78,671	24,658	106,868	29,778	-	36,506	10,754	287,235
Surplus (Deficit) by Function	(70,940)	(11,166)	(82,175)	(1,378)	-	(27,807)	5,382	(188,084)

Taxes and other unconditional revenue (Schedule 1)

170,532

Net Surplus (Deficit)

(17,552)

Municipality of Village of Bjorkdale
Consolidated Schedule of Tangible Capital Assets by Object
As at December 31, 2021

Schedule 6

		2021						2020		
	General Assets					Infrastructure Assets	General/ Infrastructure Assets Under Construction	Total	Total	
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets				
Assets	Asset cost									
	Opening Asset costs	6,129	-	599,157	74,345	167,263	1,630,589	-	2,477,483	2,470,057
	Additions during the year	-	-	-	-	9,934	-	-	9,934	7,426
	Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
	Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
	Closing Asset Costs	6,129	-	599,157	74,345	177,197	1,630,589	-	2,487,417	2,477,483
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	-	-	435,086	39,345	126,322	1,390,510	-	1,991,263	1,933,456
	Add: Amortization taken	-	-	10,226	5,000	9,700	8,680	-	33,606	57,807
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
		Closing Accumulated Amortization	-	-	445,312	44,345	136,022	1,399,190	-	2,024,869
	Net Book Value	6,129	-	153,845	30,000	41,175	231,399	-	462,548	486,220

Municipality of Village of Bjorkdale
Consolidated Schedule of Tangible Capital Assets by Function
As at December 31, 2021

Schedule 7

		2021						2020		
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Assets	Asset cost									
	Opening Asset costs	57,805	63,345	1,364,457	30,400	-	582,770	378,706	2,477,483	2,470,057
	Additions during the year	-	-	9,934	-	-	-	-	9,934	7,426
	Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
Closing Asset Costs		57,805	63,345	1,374,391	30,400	-	582,770	378,706	2,487,417	2,477,483
Amortization	Accumulated									
	Opening Accumulated Amortization Costs	23,332	28,345	1,152,399	9,750	-	449,686	327,751	1,991,263	1,933,456
	Add: Amortization taken	2,455	5,000	11,886	750	-	10,184	3,331	33,606	57,807
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs		25,787	33,345	1,164,285	10,500	-	459,870	331,082	2,024,869	1,991,263
Net Book Value		32,018	30,000	210,106	19,900	-	122,900	47,624	462,548	486,220

Municipality of Village of Bjorkdale
Consolidated Schedule of Accumulated Surplus
As at December 31, 2021

Schedule 8

	2020	Changes	2021
UNAPPROPRIATED SURPLUS	219,617	33,782	253,399
APPROPRIATED RESERVES			
Machinery and Equipment	-	-	-
Public Reserve	1,082	-	1,082
Capital Trust	-	-	-
Utility	33,639	7,144	40,783
Other - Hall	12,292	-	12,292
Total Appropriated	47,013	7,144	54,157
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	486,220	(23,672)	462,548
Less: Related debt	(10,869)	6,438	(4,431)
Net Investment in Tangible Capital Assets	475,351	(17,234)	458,117
Total Accumulated Surplus	741,981	23,692	765,673

Municipality of Village of Bjorkdale
Schedule of Mill Rates and Assessments
As at December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	222,075	5,116,800	-	-	241,485	-	5,580,360
Regional Park Assessment							
Total Assessment							5,580,360
Mill Rate Factor(s)	1.00	1.00	1.00	1.00	1.30		
Total Base/Minimum Tax (generated for each property class)	4,480	75,745	-	-	2,235		82,460
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	4,958	103,467	-	-	4,679		113,104

MILL RATES:	MILLS
Average Municipal*	20.27
Average School*	4.44
Potash Mill Rate	-
Uniform Municipal Mill Rate	11.75

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000
and divide by the total assessment for the taxing authority).

Municipality of Village of Bjorkdale
Schedule of Council Remuneration
As at December 31, 2021

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	James Majewski	900	-	900
Councillor	Orin Bratton	900	-	900
Councillor	Allan Mahussier	660	-	660
		-	-	-
Total		2,460	-	2,460