

VILLAGE OF BRIERCREST
Financial Statements
December 31, 2021

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Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting policies and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Dudley & Company LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report is attached to the financial statements. The external auditors have full and free access to both the Council and management to communicate their audit findings.

A handwritten signature in black ink, appearing to be "Ray L. ...", written over a horizontal line.

Council

A handwritten signature in blue ink, appearing to be "Linda Lenchuk", written over a horizontal line.

Administration

INDEPENDENT AUDITORS' REPORT

To the Mayor and Councillors
Village of Briercrest

Opinion

We have audited the financial statements of the **VILLAGE OF BRIERCREST**, which comprise the statement of financial position as at December 31, 2021 and the statements of operations, changes in net financial assets, and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the municipality as at December 31, 2021, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management intends to dissolve the municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the municipality's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

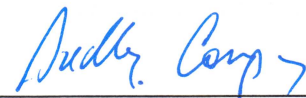
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the over-ride of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Regina, Saskatchewan
April 14, 2022



Dudley & Company LLP
Chartered Professional Accountants

VILLAGE OF BRIERCREST
Statement of Financial Position
As at December 31, 2021

Statement 1

	2021	2020
ASSETS		
Financial Assets		
Cash & Temporary Investments (Note 2)	\$ 603,201	\$ 621,884
Taxes Receivable - Municipal (Note 3)	8,488	5,308
Other Accounts Receivable (Note 4)	59,793	22,223
Land for Resale (Note 5)	7,945	7,945
Long-Term Investments	-	-
Other	-	-
Total Financial Assets	679,427	657,360
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable (Note 6)	79,652	28,238
Accrued Liabilities Payable	-	-
Deposits	4,938	4,878
Deferred Revenue (Note 7)	6,713	5,832
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Long-Term Debt (Note 8)	-	-
Lease Obligations	-	-
Other Liabilities	-	-
Total Liabilities	91,303	38,948
NET FINANCIAL ASSETS	588,124	618,412
Tangible Capital Assets (Schedules 6, 7)	272,992	169,198
Prepayment and Deferred Charges	1,899	7,109
Stock and Supplies	-	-
Other	-	-
Total Non-Financial Assets	274,891	176,307
Accumulated Surplus (Deficit) (Schedule 8)	\$ 863,015	\$ 794,719

The accompanying notes form an integral part of these financial statements.

VILLAGE OF BRIERCREST
Statement of Operations
For the year ended December 31, 2021

Statement 2

		2021 Budget	2021	2020
Revenues				
Taxes and Other Unconditional Revenue	(Schedule 1)	\$ 133,368	\$ 134,506	\$ 140,798
Fees and Charges	(Schedule 4, 5)	174,811	160,246	141,763
Conditional Grants	(Schedule 4, 5)	-	29,870	17,600
Tangible Capital Assets Sales - Gain	(Schedule 4, 5)	-	(655)	2,150
Land Sales - Gain	(Schedule 4, 5)	-	1,500	-
Investment Income and Commissions	(Schedule 4, 5)	3,500	3,263	6,950
Other Revenues	(Schedule 4, 5)	-	-	-
Total Revenues		311,679	328,730	309,261
Expenses				
General Government Services	(Schedule 3)	67,745	67,637	61,418
Protective Services	(Schedule 3)	17,794	16,152	16,233
Transportation Services	(Schedule 3)	60,710	60,135	45,091
Environmental and Public Health Services	(Schedule 3)	21,830	24,192	23,290
Planning and Development Services	(Schedule 3)	100	-	94
Recreation and Cultural Services	(Schedule 3)	5,135	35,638	24,719
Utility Services	(Schedule 3)	139,722	163,444	151,547
Total Expenses		313,036	367,198	322,392
Surplus (Deficit) before Other Capital Contributions		(1,357)	(38,468)	(13,131)
Other Capital Contributions (Schedule 4, 5)		16,571	106,764	30,137
Surplus (Deficit) of Revenues over Expenses		15,214	68,296	17,006
Accumulated Surplus (Deficit), Beginning of Year		794,719	794,719	777,713
Accumulated Surplus (Deficit), End of Year		\$ 809,933	\$ 863,015	\$ 794,719

The accompanying notes form an integral part of these financial statements.

VILLAGE OF BRIERCREST
Statement of Changes in Net Financial Assets
For the year ended December 31, 2021

Statement 3

	2021 Budget	2021	2020
Surplus (Deficit)	\$ 15,214	\$ 68,296	\$ 17,006
(Acquisition) of tangible capital assets	(19,400)	(116,591)	(33,688)
Amortization of tangible capital assets	-	11,537	10,540
Proceeds on disposal of tangible capital assets	-	605	2,150
Loss (gain) on disposal of tangible capital assets	-	655	(2,150)
Surplus (Deficit) of capital expenses over expenditures	(19,400)	(103,794)	(23,148)
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	-	-
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	5,210	4,914
Surplus (Deficit) of other non-financial expenses over expenditures	-	5,210	4,914
Increase/Decrease in Net Financial Assets	(4,186)	(30,288)	(1,228)
Net Financial Assets - Beginning of Year	618,412	618,412	619,640
Net Financial Assets - End of Year	\$ 614,226	\$ 588,124	\$ 618,412

The accompanying notes form an integral part of these financial statements.

VILLAGE OF BRIERCREST
Statement of Cash Flows
For the year ended December 31, 2021

Statement 4

	2021	2020
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	\$ 68,296	\$ 17,006
Amortization	11,537	10,540
Loss (gain) on disposal of tangible capital assets	655	(2,150)
	80,488	25,396
Changes in assets / liabilities		
Taxes Receivable - Municipal	(3,180)	6,118
Other Receivables	(37,570)	12,467
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	51,414	15,442
Deposits	60	-
Deferred Revenue	881	471
Other Liabilities	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Stock and Supplies for Use	-	-
Prepayments and Deferred Charges	5,210	4,914
Other	-	-
Net cash from (used for) operations	97,303	64,808
Capital:		
Acquisition of Capital Assets	(116,591)	(33,688)
Proceeds from the Disposal of Capital Assets	605	2,150
Other Capital	-	-
Net cash from (used for) capital	(115,986)	(31,538)
Investing:		
Long-Term Investments	-	-
Other Investments	-	-
Net cash from (used for) investing	-	-
Financing:		
Long-Term Debt Issued	-	-
Long-Term Debt Repaid	-	-
Other Financing	-	-
Net cash from (used for) financing	-	-
Increase (Decrease) in cash resources	(18,683)	33,270
Cash and Temporary Investments - Beginning of Year	621,884	588,614
Cash and Temporary Investments - End of Year	\$ 603,201	\$ 621,884

The accompanying notes form an integral part of these financial statements.

VILLAGE OF BRIERCREST
Notes to the Financial Statements
For the year ended December 31, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada).

Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting:

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(a) Reporting Entity:

The financial statements report the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.

(b) Collection of Funds for Other Authorities:

Collection of funds by the municipality for the school board are collected and remitted in accordance with relevant legislation.

(c) Government Transfers:

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as either expenses or revenues in the period that the events giving rise to the transfer occur, providing:

- a) the transfer is authorized;
- b) eligibility criteria have been met by the recipient; and
- c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

(d) Deferred Revenue:

Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

(e) Net Financial Assets:

Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

VILLAGE OF BRIERCREST
Notes to the Financial Statements
For the year ended December 31, 2021

(f) Non-Financial Assets:

Tangible capital and other Non-Financial Assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

(g) Appropriated Reserves:

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

(h) Property Tax Revenue:

Property tax revenue is based on assessments determined in accordance with Saskatchewan legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by Council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions from other taxing authorities operate as a flow through and are excluded from municipal revenue.

(i) Investments:

Portfolio investments are valued at cost, less any provision for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

VILLAGE OF BRIERCREST
Notes to the Financial Statements
For the year ended December 31, 2021

(j) Tangible Capital Assets:

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution; these, and the tangible capital assets that are recognized at a nominal value, are disclosed on Schedule 6. The cost of tangible capital assets less any estimated residual value are amortized over the asset's estimated useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Assets</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	15 years
Buildings	40 years
Vehicles and Equipment	
Vehicles	10 years
Machinery and Equipment	10 to 20 years
Infrastructure Assets	
Infrastructure Assets	
Water and Sewer	75 years
Road Network Assets	50 to 100 years

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as a tangible capital asset. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital lease are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

(k) Landfill Liability:

The municipality of **VILLAGE OF BRIERCREST** maintains a waste disposal site that is an operating transfer station.

VILLAGE OF BRIERCREST
Notes to the Financial Statements
For the year ended December 31, 2021

(l) Employee Benefit Plans:

Contributions to the municipality's defined benefit plans are expensed when contributions are due and payable. Under the defined benefit multiemployer plans, the municipality's obligations are limited to their contributions.

(m) Measurement Uncertainty:

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of stock and supplies inventories, if any, are based on estimates of volume and quality.

The "Opening Assets Costs" of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

(n) Basis of Segmentation / Segment Report:

The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: The General Government segment provides for the administration of the municipality.

Protective Services: The Protective Services segment is comprised of expenses for police and fire protection.

Transportation Services: The Transportation Services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The Environmental segment provides waste disposal and other environmental services. The Public Health segment provides for items relating to public health services in the municipality.

Planning and Development: The Planning and Development segment provides for neighbourhood development and sustainability.

Recreation and Culture: The Recreation and Culture segment provides for community services through the provision of recreation and leisure services.

Utility Services: The Utility Services segment provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

VILLAGE OF BRIERCREST
Notes to the Financial Statements
For the year ended December 31, 2021

(o) Budget Information:

Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on May 27, 2021.

(p) New Standards and Amendments to Standards:

Effective for Fiscal Years Beginning On or After April 1, 2022:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601, and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instruments that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites' active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring, and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The full extent of the impact on adoption of these future standards is not known at this time.

VILLAGE OF BRIERCREST
Notes to the Financial Statements
For the year ended December 31, 2021

2. Cash and Temporary Investments	2021	2020
Cash	\$ 165,879	\$ 188,015
Temporary investments	437,322	433,869
Total Cash and Temporary Investments	\$ 603,201	\$ 621,884

Cash and temporary investments include balances with banks, redeemable term deposits, and marketable securities and other short-term investments with maturities of one year or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

3. Taxes Receivable	2021	2020
Municipal - Current	\$ 7,921	\$ 4,855
- Arrears	1,817	1,703
	9,738	6,558
- Less Allowance for Uncollectables	(1,250)	(1,250)
Total Municipal Taxes Receivable	8,488	5,308
School - Current	3,949	1,401
- Arrears	567	901
Total School Taxes Receivable	4,516	2,302
Other	-	-
Total Taxes Receivable	13,004	7,610
Deduct taxes to be collected on behalf of other organizations	(4,516)	(2,302)
Total Taxes Receivable - Municipal	\$ 8,488	\$ 5,308

4. Other Accounts Receivable	2021	2020
Trade receivables	\$ 4,718	\$ 4,514
GST receivable	9,188	4,743
Local Government	32,960	1,876
Utility accounts receivable	11,189	8,326
Accrued interest	1,895	2,764
Total Other Accounts Receivable	59,950	22,223
Less Allowance for Uncollectables	157	-
Net Other Accounts Receivable	\$ 59,793	\$ 22,223

VILLAGE OF BRIERCREST
Notes to the Financial Statements
For the year ended December 31, 2021

5. Land for Resale

	2021	2020
Tax title property (municipal share)	\$ 1,496	\$ 1,496
Allowance for market value adjustment	-	-
Net Tax Title Property	1,496	1,496
Other land for resale	6,449	6,449
Allowance for market value adjustment	-	-
Net Other Land	6,449	6,449
Total Land for Resale	\$ 7,945	\$ 7,945

6. Accounts Payable

	2021	2020
Trade payables	\$ 67,761	\$ 20,594
School taxes payable	3,638	2,194
Local government	5,800	4,700
PST payable	49	7
Source deductions payable	2,404	743
Total Accounts Payable	\$ 79,652	\$ 28,238

7. Deferred Revenue

	2021	2020
Prepaid garbage	\$ 3	\$ -
Prepaid taxes	6,710	5,832
Total Deferred Revenue	\$ 6,713	\$ 5,832

8. Long-Term Debt

a) The debt limit of the municipality is \$226,787. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (The Municipalities Act section 161(1)).

VILLAGE OF BRIERCREST
Notes to the Financial Statements
For the year ended December 31, 2021

9. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. Employees and employers each make plan contributions of 9% of salary (subject to an annually adjusted maximum pensionable earnings amount). The municipality's pension expense in 2021 was \$3,764 (2020 - \$3,643). The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees, which could affect future contribution rates and/or benefits. Contributions to MEPP are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for the plan are not recognized in these financial statements. Rather, the plan is accounted for as a defined contribution plan where the contributions are expensed when made.

The most recent available information reports, in total, plan assets of \$3,221,426,000, plan liabilities, including pension obligations, of \$2,382,526,000, and a resulting surplus of \$838,900,000.

10. Related Parties

The financial statements include transactions with related parties. The municipality is related to key management personnel (council and senior management) and their close family members. Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

11. Fair Value

The fair value of the financial assets and liabilities approximates their carrying value due to their short term nature.

12. Interest Rate Risk

The village is not exposed to significant interest rate risk of its monetary current assets and current liabilities due to their short term maturity.

13. Credit Risk

The municipality is exposed to credit risk on the accounts receivable. The municipality does not have significant exposure to any individual creditor.

14. COVID-19 Pandemic

The COVID-19 pandemic is complex and continues to evolve. It has caused material disruption to businesses and has resulted in an economic slowdown. The municipality continues to assess and monitor the impact of COVID-19 on its financial condition. The magnitude and duration of COVID-19 is uncertain and, accordingly, it is difficult to reliably measure the potential future impact on the municipality's financial position and operations.

VILLAGE OF BRIERCREST
Schedule of Taxes and Other Unconditional Revenue
For the year ended December 31, 2021

Schedule 1

	2021 Budget	2021	2020
TAXES			
General municipal tax levy	\$ 82,213	\$ 82,213	\$ 78,623
Abatements and adjustments	-	-	-
Discount on current year taxes	(3,250)	(3,045)	(3,186)
Net Municipal Taxes	78,963	79,168	75,437
Potash tax share	4,600	4,628	4,456
Trailer license fees	-	-	-
Penalties on tax arrears	500	309	868
Special tax levy	-	-	-
Other -	-	-	-
Total Taxes	84,063	84,105	80,761
UNCONDITIONAL GRANTS			
Revenue Sharing	37,000	37,697	38,022
Organized Hamlet	-	-	-
Other - Safe Restart	-	-	9,485
Total Unconditional Grants	37,000	37,697	47,507
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	405	384	368
Other -	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other -	-	-	-
Other Government Transfers			
S.P.C. Surcharge	8,700	8,962	8,850
SaskEnergy Surcharge	3,200	3,358	3,312
Other -	-	-	-
Total Grants in Lieu of Taxes	12,305	12,704	12,530
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	\$ 133,368	\$ 134,506	\$ 140,798

VILLAGE OF BRIERCREST
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2021

Schedule 2-1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ -	\$ -	\$ -
- Sales of supplies	-	-	-
- Other - Licences and permits	60	1,066	228
Total Fees and Charges	60	1,066	228
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	1,500	-
- Investment income and commissions	3,500	3,263	6,950
- Other -	-	-	-
Total Other Segmented Revenue	3,560	5,829	7,178
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	3,560	5,829	7,178
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total General Government Services	\$ 3,560	\$ 5,829	\$ 7,178

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other - Fire fees	\$ 1,200	\$ 1,248	\$ 1,248
Total Fees and Charges	1,200	1,248	1,248
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	1,200	1,248	1,248
Conditional Grants			
- Student Employment	-	-	-
- Local Government	-	-	-
- Other - Donations	-	-	100
Total Conditional Grants	-	-	100
Total Operating	1,200	1,248	1,348
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- Local Government	-	87,390	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	87,390	-
Total Protective Services	\$ 1,200	\$ 88,638	\$ 1,348

VILLAGE OF BRIERCREST
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2021

Schedule 2-2

	2021 Budget	2021	2020
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ 350	\$ 350	\$ 414
- Sales of supplies	-	455	48
- Road maintenance and restoration agreements	1,400	1,512	1,405
- Frontage	-	-	-
- Other - SGI Rebate	-	214	-
Total Fees and Charges	1,750	2,531	1,867
- Tangible capital asset sales - gain (loss)	-	(655)	2,150
- Other -	-	-	-
Total Other Segmented Revenue	1,750	1,876	4,017
Conditional Grants			
- MREP (CTP)	-	-	-
- Student Employment	-	-	-
- Other - MEEP	-	-	7,800
Total Conditional Grants	-	-	7,800
Total Operating	1,750	1,876	11,817
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- MREP (CTP)	-	-	-
- MREP (Heavy Haul)	-	-	-
- MEEP	-	-	12,000
- Provincial Disaster Assistance	-	-	-
- Other - SGI	2,500	-	1,012
Total Capital	2,500	-	13,012
Total Transportation Services	\$ 4,250	\$ 1,876	\$ 24,829

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and disposal fees	\$ 21,700	\$ 22,073	\$ 21,576
- Other - Cemetery	100	101	201
Total Fees and Charges	21,800	22,174	21,777
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	21,800	22,174	21,777
Conditional Grants			
- Recycling and Pest Control	-	-	-
- Local Government	-	-	-
- TAPD	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	21,800	22,174	21,777
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- Local Government	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Environmental and Public Health Services	\$ 21,800	\$ 22,174	\$ 21,777

VILLAGE OF BRIERCREST
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2021

Schedule 2-3

	2021 Budget	2021	2020
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and development charges	\$ -	\$ -	\$ -
- Other -	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Planning and Development Services	\$ -	\$ -	\$ -

RECREATION AND CULTURAL SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Other - Recreation fees	\$ 1	\$ 1	\$ 780
Total Fees and Charges	1	1	780
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	1	1	780
Conditional Grants			
- Rink Affordability and Canada Day	-	10,000	-
- Local Government	-	-	-
- Donations	-	19,870	9,700
- Other -	-	-	-
Total Conditional Grants	-	29,870	9,700
Total Operating	1	29,871	10,480
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- Local Government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other - Community Initiative Fund	-	-	-
Total Capital	-	-	-
Total Recreation and Cultural Services	\$ 1	\$ 29,871	\$ 10,480

VILLAGE OF BRIERCREST

Schedule of Operating and Capital Revenue by Function For the year ended December 31, 2021

Schedule 2-4

	2021 Budget	2021	2020
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	\$ 133,000	\$ 115,571	\$ 98,859
- Sewer	17,000	17,655	17,004
- Other -	-	-	-
Total Fees and Charges	150,000	133,226	115,863
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	150,000	133,226	115,863
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	150,000	133,226	115,863
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	14,071	19,374	14,072
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other - MEEP	-	-	3,053
Total Capital	14,071	19,374	17,125
Total Utility Services	\$ 164,071	\$ 152,600	\$ 132,988

TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 194,882	\$ 300,988	\$ 198,600
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SUMMARY

Total Other Segmented Revenue	\$ 178,311	\$ 164,354	\$ 150,863
Total Conditional Grants	-	29,870	17,600
Total Capital Grants and Contributions	16,571	106,764	30,137

TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 194,882	\$ 300,988	\$ 198,600
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VILLAGE OF BRIERCREST
Schedule of Total Expenses by Function
For the year ended December 31, 2021

Schedule 3-1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	\$ 3,780	\$ 3,888	\$ 3,215
Wages and benefits	35,000	34,833	33,251
Professional/Contractual services	21,187	20,357	16,049
Utilities	3,000	2,766	2,879
Maintenance, materials and supplies	3,990	4,507	3,336
Grants and contributions - operating	600	600	2,500
- capital	-	-	-
Amortization	188	188	188
Interest	-	-	-
Allowance for uncollectables	-	498	-
Other - Theft	-	-	-
Total General Government Services	\$ 67,745	\$ 67,637	\$ 61,418

PROTECTIVE SERVICES

Police Protection

Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	7,729	8,062	7,658
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other -	-	-	-

Fire Protection

Wages and benefits	1,250	1,275	1,275
Professional/Contractual services	1,800	-	-
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	5,925	5,725	6,210
- capital	-	-	-
Amortization	1,090	1,090	1,090
Interest	-	-	-
Other -	-	-	-

Total Protective Services	\$ 17,794	\$ 16,152	\$ 16,233
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TRANSPORTATION SERVICES

Wages and benefits	\$ 14,775	\$ 14,432	\$ 14,580
Council remuneration and travel	-	-	-
Professional/Contractual services	20,300	14,640	14,068
Utilities	5,600	5,229	5,558
Maintenance, materials and supplies	12,750	17,095	3,318
Gravel	4,000	3,482	4,282
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	3,285	5,257	3,285
Interest	-	-	-
Other -	-	-	-

Total Transportation Services	\$ 60,710	\$ 60,135	\$ 45,091
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VILLAGE OF BRIERCREST
Schedule of Total Expenses by Function
For the year ended December 31, 2021

Schedule 3-2

	2021 Budget	2021	2020
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	21,800	24,056	23,260
Utilities	-	-	-
Maintenance, materials and supplies	-	106	-
Grants and contributions - operating	-	-	-
- Waste disposal	-	-	-
- Public health	-	-	-
- capital	-	-	-
- Waste disposal	-	-	-
- Public health	-	-	-
Amortization	30	30	30
Interest	-	-	-
Other - Accrued landfill and/or contaminated sites costs	-	-	-
Total Environmental and Public Health Services	\$ 21,830	\$ 24,192	\$ 23,290

PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other - Supplies	100	-	94
Total Planning and Development Services	\$ 100	\$ -	\$ 94

RECREATION AND CULTURAL SERVICES			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	5,135	5,503	5,939
Utilities	-	-	-
Maintenance, materials and supplies	-	265	30
Grants and contributions - operating	-	29,870	18,750
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectables	-	-	-
Other -	-	-	-
Total Recreation and Cultural Services	\$ 5,135	\$ 35,638	\$ 24,719

VILLAGE OF BRIERCREST
Schedule of Total Expenses by Function
For the year ended December 31, 2021

Schedule 3-3

	2021 Budget	2021	2020
UTILITY SERVICES			
Wages and benefits	\$ 9,420	\$ 8,937	\$ 9,307
Professional/Contractual services	109,450	122,091	118,077
Utilities	5,400	5,137	5,290
Maintenance, materials and supplies	9,505	22,150	12,926
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	5,947	4,972	5,947
Interest	-	-	-
Allowance for uncollectables	-	157	-
Other -	-	-	-
Total Utility Services	\$ 139,722	\$ 163,444	\$ 151,547
TOTAL EXPENSES BY FUNCTION	\$ 313,036	\$ 367,198	\$ 322,392

VILLAGE OF BRIERCREST
Schedule of Segment Disclosure by Function
For the year ended December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 1,066	\$ 1,248	\$ 2,531	\$ 22,174	\$ -	\$ 1	\$ 133,226	\$ 160,246
Tangible Capital Asset Sales - Gain	-	-	(655)	-	-	-	-	(655)
Land Sales - Gain	1,500	-	-	-	-	-	-	1,500
Investment Income and Commissions	3,263	-	-	-	-	-	-	3,263
Grants - Conditional	-	-	-	-	-	29,870	-	29,870
- Capital	-	87,390	-	-	-	-	19,374	106,764
Total Revenues	5,829	88,638	1,876	22,174	-	29,871	152,600	300,988
Expenses (Schedule 3)								
Wages and Benefits	38,721	1,275	14,432	-	-	-	8,937	63,365
Professional/Contractual Services	20,357	8,062	14,640	24,056	-	5,503	122,091	194,709
Utilities	2,766	-	5,229	-	-	-	5,137	13,132
Maintenance, Materials and Supplies	4,507	-	20,577	106	-	265	22,150	47,605
Grants and Contributions	600	5,725	-	-	-	29,870	-	36,195
Amortization	188	1,090	5,257	30	-	-	4,972	11,537
Allowance for uncollectables	498	-	-	-	-	-	157	655
Total Expenses	67,637	16,152	60,135	24,192	-	35,638	163,444	367,198
Surplus (Deficit) by Function	\$ (61,808)	\$ 72,486	\$ (58,259)	\$ (2,018)	\$ -	\$ (5,767)	\$ (10,844)	\$ (66,210)

Taxation and Other Unconditional Revenue (Schedule 1)

\$ 134,506

Net Surplus (Deficit)

\$ 68,296

VILLAGE OF BRIERCREST
Schedule of Segment Disclosure by Function
For the year ended December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 228	\$ 1,248	\$ 1,867	\$ 21,777	\$ -	\$ 780	\$ 115,863	\$ 141,763
Tangible Capital Asset Sales - Gain	-	-	2,150	-	-	-	-	2,150
Investment Income and Commissions	6,950	-	-	-	-	-	-	6,950
Grants - Conditional	-	100	7,800	-	-	9,700	-	17,600
- Capital	-	-	13,012	-	-	-	17,125	30,137
Total Revenues	7,178	1,348	24,829	21,777	-	10,480	132,988	198,600
Expenses (Schedule 3)								
Wages and Benefits	36,466	1,275	14,580	-	-	-	9,307	61,628
Professional/Contractual Services	16,049	7,658	14,068	23,260	-	5,939	118,077	185,051
Utilities	2,879	-	5,558	-	-	-	5,290	13,727
Maintenance, Materials and Supplies	3,336	-	7,600	-	-	30	12,926	23,892
Grants and Contributions	2,500	6,210	-	-	-	18,750	-	27,460
Amortization	188	1,090	3,285	30	-	-	5,947	10,540
Other	-	-	-	-	94	-	-	94
Total Expenses	61,418	16,233	45,091	23,290	94	24,719	151,547	322,392
Surplus (Deficit) by Function	\$ (54,240)	\$ (14,885)	\$ (20,262)	\$ (1,513)	\$ (94)	\$ (14,239)	\$ (18,559)	\$ (123,792)

Taxation and Other Unconditional Revenue (Schedule 1)

\$ 140,798

Net Surplus (Deficit)

\$ 17,006

VILLAGE OF BRIERCREST
Schedule of Tangible Capital Assets by Object
For the year ended December 31, 2021

Schedule 6

2021						2020		
General Assets					Infrastructure Assets	General / Infrastructure Assets Under Construction	Total	Total
Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear Assets			
\$ -	\$ -	\$ 128,048	\$ 76,800	\$ 161,955	\$ 141,623	\$ -	\$ 508,426	\$ 482,718
-	-	4,108	96,824	15,659	-	-	116,591	33,688
-	-	-	(1,800)	-	-	-	(1,800)	(7,980)
-	-	-	-	-	-	-	-	-
\$ -	\$ -	\$ 132,156	\$ 171,824	\$ 177,614	\$ 141,623	\$ -	\$ 623,217	\$ 508,426
\$ -	\$ -	\$ 28,863	\$ 75,540	\$ 110,063	\$ 124,762	\$ -	\$ 339,228	\$ 336,668
-	-	3,012	-	7,554	971	-	11,537	10,540
-	-	-	(540)	-	-	-	(540)	(7,980)
\$ -	\$ -	\$ 31,875	\$ 75,000	\$ 117,617	\$ 125,733	\$ -	\$ 350,225	\$ 339,228
\$ -	\$ -	\$ 100,281	\$ 96,824	\$ 59,997	\$ 15,890	\$ -	\$ 272,992	\$ 169,198

1. Total contributed/donated assets received in 2021: \$ 87,390
2. List of assets recognized at nominal value in 2021 are:
 - Infrastructure assets \$ -
 - Vehicles \$ -
 - Machinery and Equipment \$ -
3. Amount of interest capitalized in 2021: \$ -

VILLAGE OF BRIERCREST
Schedule of Tangible Capital Assets by Function
For the year ended December 31, 2021

Schedule 7

	2021							Total	2020 Total
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer		
Asset Cost									
Opening Asset Costs	\$ 8,229	\$ 160,495	\$ 184,604	\$ 1,201	\$ -	\$ -	\$ 153,897	\$ 508,426	\$ 482,718
Additions during the year	-	87,390	17,472	-	-	-	11,729	116,591	33,688
Disposals and write-downs during the year	-	-	(1,800)	-	-	-	-	(1,800)	(7,980)
Closing Asset Costs	\$ 8,229	\$ 247,885	\$ 200,276	\$ 1,201	\$ -	\$ -	\$ 165,626	\$ 623,217	\$ 508,426
Accumulated Amortization									
Opening Accum. Amortization Costs	\$ 6,893	\$ 129,505	\$ 134,455	\$ 180	\$ -	\$ -	\$ 68,195	\$ 339,228	\$ 336,668
Add: Amortization taken	188	1,090	5,257	30	-	-	4,972	11,537	10,540
Less: Accum. Amortization on Disposals	-	-	(540)	-	-	-	-	(540)	(7,980)
Closing Accumulated Amortization	\$ 7,081	\$ 130,595	\$ 139,172	\$ 210	\$ -	\$ -	\$ 73,167	\$ 350,225	\$ 339,228
Net Book Value	\$ 1,148	\$ 117,290	\$ 61,104	\$ 991	\$ -	\$ -	\$ 92,459	\$ 272,992	\$ 169,198

VILLAGE OF BRIERCREST
Schedule of Accumulated Surplus
For the year ended December 31, 2021

Schedule 8

	2020	Changes	2021
UNAPPROPRIATED SURPLUS	\$ 539,880	\$ (10,252)	\$ 529,628
APPROPRIATED RESERVES			
General	18,123	-	18,123
Community builds	1,461	-	1,461
Utility	66,057	(25,246)	40,811
Total Appropriated	85,641	(25,246)	60,395
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible Capital Assets (Schedule 6, 7)	169,198	103,794	272,992
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	169,198	103,794	272,992
OTHER	-	-	-
Total Accumulated Surplus	\$ 794,719	\$ 68,296	\$ 863,015

VILLAGE OF BRIERCREST
Schedule of Mill Rates and Assessments
For the year ended December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	\$ 104,610	\$ 7,850,000	\$ -	\$ -	\$ 2,287,520	\$ -	\$ 10,242,130
Regional Park Assessment							-
Total Assessment							10,242,130
Mill Rate Factor(s)	1.000	1.000	-	-	1.000		
Total Minimum Tax	600	16,000	-	-	1,600		18,200
Total Municipal Tax Levy	\$ 1,254	\$ 65,063	\$ -	\$ -	\$ 15,896		\$ 82,213

MILL RATES:	MILLS
Average Municipal*	8.027
Average School*	4.940
Potash Mill Rate	-
Uniform Municipal Mill Rate	6.250

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1,000 and divide by the total assessment for the taxing authority).

VILLAGE OF BRIERCREST
Schedule of Council Remuneration
For the year ended December 31, 2021

Schedule 10

Name	Remuneration	Reimbursed Costs	Total
Ray Briggs	\$ 1,180	\$ 27	\$ 1,207
Dale Whitfield	1,035	466	1,501
Larry Paysen	1,180	-	1,180
Total	\$ 3,395	\$ 493	\$ 3,888