

Town of Burstall

Consolidated Financial Statements and Notes

December 31, 2021

de Jong & Associates

Chartered Professional Accountants, Prof. Corp

Town of Burstall

Contents

For the year ended December 31, 2021

Page

Independent Auditors Report

Statement of Management's Responsibility

Consolidated Financial Statements

Statement 1 - Consolidated Statement of Financial Position.....	2
Statement 2 - Consolidated Statement of Operations.....	3
Statement 3 - Consolidated Statement of Changes in Net Financial Assets.....	4
Statement 4 - Consolidated Statement of Cash Flow.....	5

Notes to the Financial Statements.....6

Consolidated Schedules

Schedule 1 - Consolidated Schedule of Taxes and Other Unconditional Revenue.....	14
Schedule 2 - Consolidated Schedule of Operating and Capital Revenue by Function.....	15
Schedule 3 - Consolidated Schedule of Total Expenses by Function.....	19
Schedule 4 - Consolidated Schedule of Current Year Segment by Function.....	22
Schedule 5 - Consolidated Schedule of Current Prior Year Segment by Function.....	23
Schedule 6 - Consolidated Schedule of Tangible Capital Assets by Object.....	24
Schedule 7 - Consolidated Schedule of Tangible Capital Assets by Function.....	25
Schedule 8 - Consolidated Schedule of Accumulated Surplus.....	26
Schedule 9 - Consolidated Schedule of Mill Rates and Assessments.....	27
Schedule 10 - Consolidated Schedule of Council Remuneration.....	28
Schedule 11 - Carrying Amounts of Assets/Liabilities from Restructuring.....	29

de Jong & Associates

Chartered Professional Accountants, Prof. Corp.

INDEPENDENT AUDITOR'S REPORT

To the Members of Council of the Town of Burstall

Opinion

We have audited the accompanying financial statements of the Town of Burstall, which comprise the Statement of Financial Position as at December 31, 2020, and the Statements of Operations, Changes in Net Financial Assets and Cash Flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements, present fairly, in all material aspects, the financial position of the Town of Burstall as at December 31, 2020, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for our Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors Responsibilities for the Audit of the Financial Statement section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our ethical responsibilities in accordance with those requirements. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Council are responsible for overseeing the municipality's financial reporting process.

Auditors Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material, if individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

INDEPENDENT AUDITOR'S REPORT

Auditors Responsibilities for the Audit of the Financial Statements

As part of our audit, in accordance with Canadian generally accepted auditing standards, we exercised professional judgment and maintained professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, due to fraud or error, design and perform audit procedures in response to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or override of internal controls.
- Obtaining an understanding of the internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of the municipality's accounting policies used and the reasonableness of the accounting estimates and the relayed disclosures by management.
- Evaluate the overall presentation, structure and content of the financial statements, including disclosures, whether the financial statements represent the underlying transactions, and events in a manner that achieve fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant deficiencies in internal control we identify during the audit.

We also provided, those charged with governance, a statement that we complied with the relevant ethical requirement regarding independence, and to communicate with them all relationships and other matters that might reasonably be thought to bear on our independence.

The engagement partner on the audit resulting in the independent auditor's report is Chris J. de Jong, CPA.


Chris J. de Jong
de Jong & Associates
Chartered Professional Accountants, Prof. Corp.

April 10, 2022
Report date

Swift Current, SK

Management's Responsibility

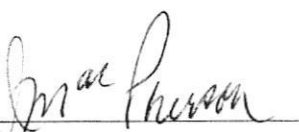
To the Ratepayers of the Town of Burstall

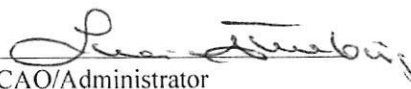
The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

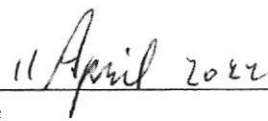
In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

de Jong & Associates, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.


Mayor or designee


CAO/Administrator


Date

Municipality of Town of Burstall
Consolidated Statement of Financial Position
As at December 31, 2021

Statement 1

	2021	2020
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	851,595	657,933
Taxes Receivable - Municipal (Note 3)	30,152	27,681
Other Accounts Receivable (Note 4)	58,244	83,754
Land for Resale (Note 5)	24,500	24,500
Long-Term Investments (Note 6)	225,000	305,000
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)	-	-
Total Financial Assets	1,189,491	1,098,868

LIABILITIES		
Bank Indebtedness (Note 8)	-	-
Accounts Payable	13,315	40,492
Accrued Liabilities Payable	-	-
Deposits	12,578	12,560
Deferred Revenue (Note 9)	4,614	4,860
Accrued Landfill Costs (Note 10)	122,648	138,934
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	-
Long-Term Debt (Note 12)	-	-
Lease Obligations (Note 13)	-	-
Total Liabilities	153,155	196,846

NET FINANCIAL ASSETS (DEBT)	1,036,336	902,022
------------------------------------	------------------	----------------

NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	5,035,465	5,160,036
Prepayments and Deferred Charges	232	457
Stock and Supplies	-	-
Other (Note 14)	-	-
Total Non-Financial Assets	5,035,697	5,160,493

ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	6,072,033	6,062,515
---	------------------	------------------

Unrecognized Assets (Note 11)	-	-
Contingent Assets (Note 20)	-	-
Contractual Rights (Note 21)	-	-
Contingent Liabilities (Note 15)	-	-
Contractual Obligations and Commitments (Note 22)	-	-

The accompanying notes and schedules are an integral part of these statements.

Municipality of Town of Burstall
Consolidated Statement of Operations
As at December 31, 2021

Statement 2

	2021 Budget	2021	2020
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	368,720	369,312	408,503
Fees and Charges (Schedule 4, 5)	256,970	268,194	271,363
Conditional Grants (Schedule 4, 5)	124,040	58,350	442,468
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	-
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	7,500	7,973	9,315
Restructurings (Schedule 4.5)	-	-	-
Other Revenues (Schedule 4, 5)	4,500	38,290	500
Total Revenues	761,730	742,119	1,132,149
EXPENSES			
General Government Services (Schedule 3)	134,520	129,879	129,467
Protective Services (Schedule 3)	21,170	29,024	31,399
Transportation Services (Schedule 3)	283,260	236,594	741,975
Environmental and Public Health Services (Schedule 3)	115,100	90,735	91,803
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	32,530	80,161	50,335
Utility Services (Schedule 3)	149,330	203,738	172,329
Restructurings (Schedule 3)	-	-	-
Total Expenses	735,910	770,131	1,217,308
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	25,820	(28,012)	(85,159)
Provincial/Federal Capital Grants and Contributions (Schedule 3)	9,510	37,530	27,258
Surplus (Deficit) of Revenues over Expenses	35,330	9,518	(57,901)
Accumulated Surplus (Deficit), Beginning of Year	6,062,515	6,062,515	6,120,416
Accumulated Surplus (Deficit), End of Year	6,097,845	6,072,033	6,062,515

The accompanying notes and schedules are an integral part of these statements.

Municipality of Town of Burstall

Consolidated Statement of Change in Net Financial Assets

As at December 31, 2021

Statement 3

	2021 Budget	2021	2020
Surplus (Deficit)	35,330	9,518	(57,901)
(Acquisition) of tangible capital assets		(36,040)	-
Amortization of tangible capital assets	-	160,611	142,429
Proceeds on disposal of tangible capital assets	-	-	-
Loss (gain) on the disposal of tangible capital assets	-	-	-
Transfer of Assets/Liabilities in Restructuring Transactions		-	-
Surplus (Deficit) of capital expenses over expenditures	-	124,571	142,429
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	225	1,790
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	-	-
Surplus (Deficit) of expenses of other non-financial over expenditures	-	225	1,790
Increase/Decrease in Net Financial Assets	35,330	134,314	86,318
Net Financial Assets (Debt) - Beginning of Year	902,022	902,022	815,704
Net Financial Assets (Debt) - End of Year	937,352	1,036,336	902,022

The accompanying notes and schedules are an integral part of these statements.

Municipality of Town of Burstall
Consolidated Statement of Cash Flow
As at December 31, 2021

Statement 4

	2021	2020
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	9,518	(57,901)
Amortization	160,611	142,429
Loss (gain) on disposal of tangible capital assets	-	-
	170,129	84,528
Change in assets/liabilities		
Taxes Receivable - Municipal	(2,471)	25,923
Other Receivables	25,510	(24,118)
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	(27,177)	(51,683)
Deposits	18	1,661
Deferred Revenue	(246)	4,560
Accrued Landfill Costs	(16,286)	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	-	-
Prepayments and Deferred Charges	225	1,790
Other (Specify)	-	-
Cash provided by operating transactions	149,702	42,661
Capital:		
Acquisition of capital assets	(36,040)	-
Proceeds from the disposal of capital assets	-	-
Other capital	-	-
Cash applied to capital transactions	(36,040)	-
Investing:		
Long-term investments	80,000	(2,700)
Other investments	-	-
Cash provided by (applied to) investing transactions	80,000	(2,700)
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
Cash provided by (applied to) financing transactions	-	-
Change in Cash and Temporary Investments during the year	193,662	39,961
Cash and Temporary Investments - Beginning of Year	657,933	617,972
Cash and Temporary Investments - End of Year	851,595	657,933

The accompanying notes and schedules are an integral part of these statements.

Municipality of Town of Burstall
Notes to the Consolidated Financial Statements
As at December 31, 2021

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

Reporting Entity: The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

- a)
- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
 - a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.
Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

Municipality of Town of Burstall
Notes to the Consolidated Financial Statements
As at December 31, 2021

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

- Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Infrastructure Assets	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	40 Yrs.
Road Network Assets	40 Yrs.

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does *not* capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:**
The municipality maintains a waste disposal site. The annual provision is reported as an expense and the accumulated provision is reported on the Consolidated Statement of Financial Position. Recommended disclosure is provided in Note 10.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) the municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.

Municipality of Town of Burstall
Notes to the Consolidated Financial Statements
As at December 31, 2021

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on **June 2, 2021**.

New Accounting Standards:

- t) **Effective January 1, 2019**, the municipality adopted the following standard to comply with Public Sector Accounting Standards (PSAS). This standard applies to all public sector entities for years beginning on or after April 1, 2018. Adoption of this standard requires all public sector entities to assess information using definitions, criteria and exceptions provided in the standards and apply professional judgement to comply with the disclosure requirements of each standard.

PS 3430 Restructuring Transactions provides guidance on how to account for and report restructuring transactions by transferors and recipients of assets and/or liabilities. The new standard has been adopted on a prospective basis.

Future Accounting Standards:

Effective On or After April 1, 2022:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of a liability for retirement of a tangible capital asset. As this standard includes solid waste landfill sites active and post-closing obligations upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of revenue.

The extent of the impact on adoption of these future standards is not known at this time.

Municipality of Town of Burstall
Notes to the Consolidated Financial Statements
As at December 31, 2021

2. Cash and Temporary Investments

	2021	2020
Cash	454,295	465,633
Temporary Investments	397,300	192,300
Restricted Cash	-	-
Total Cash and Temporary Investments	851,595	657,933

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of one year or less.

3. Taxes Receivable - Municipal

	2021	2020
Municipal - Current	28,355	22,816
- Arrears	9,713	10,325
	38,068	33,141
- Less Allowance for Uncollectible	(7,916)	(5,460)
Total municipal taxes receivable	30,152	27,681
School - Current	3,792	1,820
- Arrears	957	1,084
Total school taxes receivable	4,749	2,904
Other	-	-
Total taxes and grants in lieu receivable	34,901	30,585
Deduct taxes receivable to be collected on behalf of other organizations	(4,749)	(2,904)
Total Taxes Receivable - Municipal	30,152	27,681

Municipality of Town of Burstall
Notes to the Consolidated Financial Statements
As at December 31, 2021

4. Other Accounts Receivable

	2021	2020
Federal Government <i>GST</i>	12,923	34,888
Provincial Government		-
Local Government <i>RM of Deer Forks & Community</i>	1,860	1,091
Utility	33,868	34,680
Trade	6,871	11,229
Other (Specify) <i>Accrued interest</i>	4,350	3,494
Total Other Accounts Receivable	59,872	85,382
Less: Allowance for Uncollectible	(1,628)	(1,628)
Net Other Accounts Receivable	58,244	83,754

5. Land for Resale

	2021	2020
Tax Title Property	17,491	17,491
Allowance for market value adjustment	(17,491)	(17,491)
Net Tax Title Property	-	-
Other Land	24,500	24,500
Allowance for market value adjustment	-	-
Net Other Land	24,500	24,500
Total Land for Resale	24,500	24,500

6. Long-Term Investments

	2021	2020
Credit Union term deposits	220,000	300,000
Great Sand Hills Railway shares	5,000	5,000
Total Long-Term Investments	225,000	305,000

7. Debt Charges Recoverable

The municipality had not undertaken any projects or assumed any long term financing.

Municipality of Town of Burstall
Notes to the Consolidated Financial Statements
As at December 31, 2021

8. Bank Indebtedness

The municipality had no outstanding bank indebtedness.

Credit Arrangements

At December 31, 2021, the municipality had no lines of credit.

9. Deferred Revenue

	2021	2020
Prepaid property taxes	\$ 4,614	\$ 4,860

10. Accrued Landfill Costs

	2021	2020
Environmental Liabilities	\$ 122,648	\$ 138,934

In 2021 the municipality had accrued an overall liability for environmental matters in the amount of \$122,648 (2020 - \$138,934) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance.

11. Liability for Contaminated Sites

The municipality had no contaminated sites.

12. Long-Term Debt

a) The debt limit of the municipality is **\$569,295** (2020 - \$566,960). The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

b) The municipality had no debenture debt.

c) The municipality had no loans outstanding.

13. Lease Obligations

The municipality had not entered into any capital leases.

Municipality of Town of Burstall
Notes to the Consolidated Financial Statements
As at December 31, 2021

14. Other Non-financial Assets

The municipality had no Other non-financial assets.

15. Contingent Liabilities

The municipality had not set up any contingent liabilities.

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2021 was **\$8,780** (2020 - \$10,421). The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of the plans funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees which would affect future contribution rates and/or benefits. Contributions to the MEPP are not segregated into separate accounts or restricted to provide benefits to the employees of a specific employer. As a result, the individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for this plan are not recognized in these financial statements.

Rather, the plan is accounted for as a contribution plan and thereby the contributions are expensed in the period they occur. *Financial information not available from the MEPP 2021 Annual Report*

	(in thousands)	
	2021	2020
Details of MEPP		
Member contribution rate (percentage of salary or wage)	9.00%	9.00%
Employer contribution rate (percentage of salary or wage)	9.00%	9.00%
Member contributions for the year	\$ 57,325	\$ 57,325
Employer contributions for the year	57,231	57,231
Plan Assets	\$ 3,221,426	\$ 3,221,426
Plan Liabilities	23,371	23,371
Pension Obligations	2,359,155	2,359,155
Plan Surplus	<u>\$ 838,900</u>	<u>\$ 838,900</u>

17. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

The municipality did not administer any trusts.

Municipality of Town of Burstall
Notes to the Consolidated Financial Statements
As at December 31, 2021

19. Related Parties

The consolidated financial statements include transactions with related parties. The municipality is related to Bronnie Bodnarchuk. The related party is the father of Councilor Tegan Bodnarchuk.. Transactions with the related party are in the normal course of operations and are settled on normal trade terms. Service provided: Contract operating municipal landfill. Total value of transactions for 2021 - **\$10,016** (2020 - \$7,343) .

20. Contingent Assets

The municipality had no contingent assets.

21. Contractual Rights

The municipality had no significant contractual rights

22. Contractual Obligations and Commitments

The municipality had no significant contractual obligations or commitments.

23. Restructuring Transactions

The municipality had no restructuring transactions.

Municipality of Town of Burstall
Schedule of Taxes and Other Unconditional Revenue
As at December 31, 2021

Schedule 1

	2021 Budget	2021	2020
TAXES			
General municipal tax levy	292,580	292,580	313,266
Abatements and adjustments	(9,720)	(9,720)	(10,346)
Discount on current year taxes	(11,650)	(10,773)	(11,514)
Net Municipal Taxes	271,210	272,087	291,406
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	3,360	3,461	5,724
Special tax levy	-	-	-
Other (Specify)	-	-	-
Total Taxes	274,570	275,548	297,130
UNCONDITIONAL GRANTS			
Revenue Sharing	64,390	64,394	64,963
Safe Start program	-	-	16,584
Organized Hamlet	-	-	-
Other (Specify)	-	-	-
Total Unconditional Grants	64,390	64,394	81,547
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial	-	-	-
S.P.C. Electrical	-	-	-
SaskEnergy Gas	9,430	9,294	9,430
TransGas	-	-	-
Central Services	-	-	-
SaskTel	1,740	1,745	1,808
Other (Specify)	-	-	-
Local/Other	-	-	-
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other (Specify)	-	-	-
Other Government Transfers	-	-	-
S.P.C. Surcharge	18,590	18,331	18,588
Sask Energy Surcharge	-	-	-
Other (Specify)	-	-	-
Total Grants in Lieu of Taxes	29,760	29,370	29,826
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	368,720	369,312	408,503

Municipality of Town of Burstall
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	3,150	7,891	2,790
- Sales of supplies	500	1,496	371
- <i>Tax certificates, rentals, licenses & permits</i>	12,210	13,365	18,586
Total Fees and Charges	15,860	22,752	21,747
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	-
- Investment income and commissions	7,500	7,973	9,315
- <i>Donations</i>	-	-	500
Total Other Segmented Revenue	23,360	30,725	31,562
Conditional Grants			
- Student Employment	-	-	2,898
- MEEP	-	-	-
- <i>PDAP balance</i>	114,040	48,350	389,614
Total Conditional Grants	114,040	48,350	392,512
Total Operating	137,400	79,075	424,074
Capital			
Conditional Grants	-	-	-
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total General Government Services	137,400	79,075	424,074
PROTECTIVE SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants	-	-	-
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Protective Services	-	-	-

Municipality of Town of Burstall
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 2

	2021 Budget	2021	2020
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	3,000	8,929	10,290
- Road Maintenance and Restoration Agreements	-	-	-
- Frontage	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	3,000	8,929	10,290
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	3,000	8,929	10,290
Conditional Grants			
- RIRG (CTP)	-	-	-
- Student Employment	-	-	-
- MEEP	-	-	39,956
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	39,956
Total Operating	3,000	8,929	50,246
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- RIRG (Heavy Haul, CTP, Bridge and Large Culvert)	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Transportation Services	3,000	8,929	50,246

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	48,650	51,089	42,566
- Recycling fees	31,230	31,656	28,788
Total Fees and Charges	79,880	82,745	71,354
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	79,880	82,745	71,354
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	10,000	10,000	10,000
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	10,000	10,000	10,000
Total Operating	89,880	92,745	81,354
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Environmental and Public Health Services	89,880	92,745	81,354

Municipality of Town of Burstall
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 3

	2021 Budget	2021	2020
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
<i>Trailer Park/Campgrounds</i>	25,000	14,340	27,998
- Other (Specify)	-	-	-
Total Fees and Charges	25,000	14,340	27,998
- Tangible capital asset sales - gain (loss)	-	-	-
- Donations & Donations in Kind - Mower	4,500	38,290	-
Total Other Segmented Revenue	29,500	52,630	27,998
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	29,500	52,630	27,998
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Recreation and Cultural Services	29,500	52,630	27,998

Municipality of Town of Burstall
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 4

	2021 Budget	2021	2020
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	90,000	92,754	92,459
- Sewer	31,840	32,401	31,844
- <i>Water - Dugout & Infrastructure fee</i>	11,390	14,273	15,671
Total Fees and Charges	133,230	139,428	139,974
- Tangible capital asset sales - gain (loss)	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Other Segmented Revenue	133,230	139,428	139,974
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Conditional Grants	-	-	-
Total Operating	133,230	139,428	139,974
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	9,510	37,530	27,258
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Capital	9,510	37,530	27,258
Restructuring Revenue (Specify, if any)	-	-	-
Total Utility Services	142,740	176,958	167,232
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	402,520	410,337	750,904

SUMMARY

Total Other Segmented Revenue	268,970	314,457	281,178
Total Conditional Grants	124,040	58,350	442,468
Total Capital Grants and Contributions	9,510	37,530	27,258
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	402,520	410,337	750,904

Municipality of Town of Burstall
Total Expenses by Function
As at December 31, 2021

Schedule 3 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	11,000	7,572	9,905
Wages and benefits	68,300	68,487	64,387
Professional/Contractual services	40,330	35,869	32,385
Utilities	2,680	3,212	2,382
Maintenance, materials and supplies	3,390	3,695	3,716
Grants and contributions - operating	8,500	4,145	3,330
- capital	-	-	-
Amortization	-	4,094	7,941
Interest	120	153	-
Allowance for uncollectible	200	2,652	5,421
<i>Christmas Staff Party</i>	-	-	-
General Government Services	134,520	129,879	129,467
Restructuring (Specify, if any)	-	-	-
Total General Government Services	134,520	129,879	129,467

PROTECTIVE SERVICES

Police protection

Wages and benefits	-	-	-
Professional/Contractual services	14,180	14,096	13,390
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other (Specify)	-	-	-

Fire protection

Wages and benefits	-	-	-
Professional/Contractual services	2,500	2,505	2,373
Utilities	3,150	3,293	2,483
Maintenance, material and supplies	1,300	79	146
Grants and contributions - operating	40	37	42
- capital	-	-	-
Amortization	-	9,014	12,965
Interest	-	-	-
Other (Specify)	-	-	-

Protective Services	21,170	29,024	31,399
Restructuring (Specify, if any)	-	-	-
Total Protective Services	21,170	29,024	31,399

TRANSPORTATION SERVICES

Wages and benefits	29,860	25,087	48,384
Professional/Contractual Services	74,260	42,190	256,888
Utilities	19,180	16,045	15,616
Maintenance, materials, and supplies	37,950	36,097	14,112
Gravel	-	-	-
Grants and contributions - operating	700	700	700
- capital	-	-	-
Amortization	-	19,091	21,943
Interest	-	-	-
Landfill remediation	121,310	97,384	384,332

Transportation Services	283,260	236,594	741,975
Restructuring (Specify, if any)	-	-	-
Total Transportation Services	283,260	236,594	741,975

Municipality of Town of Burstall
Total Expenses by Function
As at December 31, 2021

Schedule 3 - 2

	2021 Budget	2021	2020
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	10,300	10,300	12,360
Professional/Contractual services	90,280	74,936	73,973
Utilities	200	103	133
Maintenance, materials and supplies	14,320	5,396	3,482
Grants and contributions - operating	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	1,855
- capital	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-
Environmental and Public Health Services	115,100	90,735	91,803
Restructuring (Specify, if any)	-	-	-
Total Environmental and Public Health Services	115,100	90,735	91,803

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits	-	-	-
Professional/Contractual Services	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-
Planning and Development Services	-	-	-
Restructuring (Specify, if any)	-	-	-
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Wages and benefits	-	-	-
Professional/Contractual services	27,020	27,071	21,622
Utilities	3,000	2,248	2,446
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	2,510	2,516	3,174
- capital	-	-	-
Amortization	-	48,326	23,093
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other (Specify)	-	-	-
Recreation and Cultural Services	32,530	80,161	50,335
Restructuring (Specify, if any)	-	-	-
Total Recreation and Cultural Services	32,530	80,161	50,335

Municipality of Town of Burstall

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 3

	2021 Budget	2021	2020
UTILITY SERVICES			
Wages and benefits	19,500	19,500	22,770
Professional/Contractual services	84,260	62,163	32,836
Utilities	11,470	8,572	11,239
Maintenance, materials and supplies	34,100	33,417	27,368
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	80,086	76,487
Interest	-	-	-
Allowance for Uncollectible	-	-	1,629
Other (Specify)	-	-	-
Utility Services	149,330	203,738	172,329
Restructuring (Specify, if any)	-	-	-
Total Utility Services	149,330	203,738	172,329
 TOTAL EXPENSES BY FUNCTION			
	735,910	770,131	1,217,308

Municipality of Town of Burstall
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	22,752	-	8,929	82,745	-	14,340	139,428	268,194
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	7,973	-	-	-	-	-	-	7,973
Other Revenues	-	-	-	-	-	38,290	-	38,290
Grants - Conditional	48,350	-	-	10,000	-	-	-	58,350
- Capital	-	-	-	-	-	-	37,530	37,530
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	79,075	-	8,929	92,745	-	52,630	176,958	410,337
Expenses (Schedule 3)								
Wages & Benefits	76,059	-	25,087	10,300	-	-	19,500	130,946
Professional/ Contractual Services	35,869	16,601	42,190	74,936	-	27,071	62,163	258,830
Utilities	3,212	3,293	16,045	103	-	2,248	8,572	33,473
Maintenance Materials and Supplies	3,695	79	36,097	5,396	-	-	33,417	78,684
Grants and Contributions	4,145	37	700	-	-	2,516	-	7,398
Amortization	4,094	9,014	19,091	-	-	48,326	80,086	160,611
Interest	153	-	-	-	-	-	-	153
Allowance for Uncollectible	2,652	-	-	-	-	-	-	2,652
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	97,384	-	-	-	-	97,384
Total Expenses	129,879	29,024	236,594	90,735	-	80,161	203,738	770,131
Surplus (Deficit) by Function	(50,804)	(29,024)	(227,665)	2,010	-	(27,531)	(26,780)	(359,794)

Taxes and other unconditional revenue (Schedule 1)

369,312

Net Surplus (Deficit)

9,518

Municipality of Town of Burstall
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	21,747	-	10,290	71,354	-	27,998	139,974	271,363
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	9,315	-	-	-	-	-	-	9,315
Other Revenues	500	-	-	-	-	-	-	500
Grants - Conditional	392,512	-	39,956	10,000	-	-	-	442,468
- Capital	-	-	-	-	-	-	27,258	27,258
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	424,074	-	50,246	81,354	-	27,998	167,232	750,904
Expenses (Schedule 3)								
Wages & Benefits	74,292	-	48,384	12,360	-	-	22,770	157,806
Professional/ Contractual Services	32,385	15,763	256,888	73,973	-	21,622	32,836	433,467
Utilities	2,382	2,483	15,616	133	-	2,446	11,239	34,299
Maintenance Materials and Supplies	3,716	146	14,112	3,482	-	-	27,368	48,824
Grants and Contributions	3,330	42	700	1,855	-	3,174	-	9,101
Amortization	7,941	12,965	21,943	-	-	23,093	76,487	142,429
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	5,421	-	-	-	-	-	1,629	7,050
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	384,332	-	-	-	-	384,332
Total Expenses	129,467	31,399	741,975	91,803	-	50,335	172,329	1,217,308
Surplus (Deficit) by Function	294,607	(31,399)	(691,729)	(10,449)	-	(22,337)	(5,097)	(466,404)

Taxes and other unconditional revenue (Schedule 1)

408,503

Net Surplus (Deficit)

(57,901)

Municipality of Town of Burstall
Consolidated Schedule of Tangible Capital Assets by Object
As at December 31, 2021

Schedule 6

		2021							2020	
	General Assets						Infrastructure Assets	General/ Infrastructure	Total	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Assets Under Construction			
Assets	Asset cost									
	Opening Asset costs	54,613	191,824	2,819,472	132,039	3,240,164	2,353,270	-	8,791,382	8,791,382
	Additions during the year	-	-	-	-	36,040	-	-	36,040	-
	Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
	Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
Closing Asset Costs								-	8,827,422	8,791,382
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	-	53,621	519,302	59,406	1,038,491	1,960,526	-	3,631,346	3,488,917
	Add: Amortization taken	-	-	50,045	4,038	24,352	82,176	-	160,611	142,429
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
	Closing Accumulated Amortization Costs								-	3,791,957
Net Book Value		54,613	138,203	2,250,125	68,595	2,213,361	310,568	-	5,035,465	5,160,036

1. Total contributed/donated assets received in 2021 \$ 36,040

2. List of assets recognized at nominal value in 2021 are:

- Infrastructure Assets \$ -
- Vehicles \$ -
- Machinery and Equipment \$ -

3. Amount of interest capitalized in Schedule 6 \$ -

Municipality of Town of Burstall
Consolidated Schedule of Tangible Capital Assets by Function
As at December 31, 2021

Schedule 7

		2021							2020
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
<i>Assets</i>	Asset cost								
	Opening Asset costs	65,497	229,728	360,782	68,583	-	3,107,535	4,959,257	8,791,382
	Additions during the year	-	-	-	-	-	36,040	-	36,040
	Disposals and write-downs during the year	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
Closing Asset Costs		65,497	229,728	360,782	68,583	-	3,143,575	4,959,257	8,827,422
<i>Amortization</i>	Accumulated Amortization Cost								
	Opening Accumulated Amortization Costs	41,612	113,893	312,143	53,832	-	871,040	2,238,826	3,631,346
	Add: Amortization taken	4,094	9,014	18,983	108	-	48,326	80,086	160,611
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs		45,706	122,907	331,126	53,940	-	919,366	2,318,912	3,791,957
Net Book Value		19,791	106,821	29,656	14,643	-	2,224,209	2,640,345	5,035,465
									5,160,036

Municipality of Town of Burstall
Consolidated Schedule of Accumulated Surplus
As at December 31, 2021

Schedule 8

	2020	Changes	2021
UNAPPROPRIATED SURPLUS	469,820	9,089	478,909
APPROPRIATED RESERVES			
Machinery and Equipment	26,100	-	26,100
Recreation and Homecoming	7,000	5,000	12,000
Capital Trust	60,000	-	60,000
Utility - Water tank, filtration and sewerline	170,459	80,000	250,459
Streets and Waste Disposal	169,100	40,000	209,100
Total Appropriated	432,659	125,000	557,659
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	5,160,036	(124,571)	5,035,465
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	5,160,036	(124,571)	5,035,465
Total Accumulated Surplus	6,062,515	9,518	6,072,033

Municipality of Town of Burstall
Schedule of Mill Rates and Assessments
As at December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	85,470	11,400,320	-	-	1,242,105	-	12,727,895
Regional Park Assessment							-
Total Assessment							12,727,895
Mill Rate Factor(s)	1.0000	1.0000	-	-	0.8000		
Total Base/Minimum Tax (generated for each property class)	1,005	202,625	-	-	25,310		228,940
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	1,432	259,627	-	-	31,521		292,580

MILL RATES:

MILLS

Average Municipal*	22.9873
Average School*	4.6667
Potash Mill Rate	-
Uniform Municipal Mill Rate	5.0000

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Municipality of Town of Burstall
Schedule of Council Remuneration
As at December 31, 2021

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Joan MacPherson	1,300	25	1,325
Councillor	Tegan Bodnarchuk	900	-	900
Councillor	Brendon Burnay	900	151	1,051
Councillor	Evelyn Dieterle	975	77	1,052
Councillor	Owen Wittig	975	75	1,050
				-
Total		5,050	328	5,378

Municipality of Town of Burstall
Schedule of Restructuring
As at December 31, 2021

Schedule 11

	2021
Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
Total Net Carrying Amount Received (Transferred)	-