

**Town of Central Butte**  
**Consolidated Financial Statements**  
**December 31, 2021**

## **Management's Responsibility**

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The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.


In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Virtus Group LLP, an independent firm of chartered professional accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.



Grant Berger, Mayor



Kyle Van Den Bosch, Administrator



## INDEPENDENT AUDITORS' REPORT

**To the Mayor and Councillors,  
Town of Central Butte**

### *Opinion*

We have audited the financial statements of the Town of Central Butte (the "Town"), which comprise the statement of financial position as at December 31, 2021, and the statements of operations, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Town as at December 31, 2021, and its financial performance and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Town in accordance with the ethical requirements that are relevant to our audit of the financial statements in Saskatchewan, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Town's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Town's financial reporting process.

### *Auditors' Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## INDEPENDENT AUDITORS' REPORT continued

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Town's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Town to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

May 18, 2022  
Regina, Saskatchewan

VIRTUS GROUP LLP  
Chartered Professional Accountants

**Town of Central Butte**  
**Consolidated Statement of Financial Position**  
**As at December 31, 2021**

Statement 1

	2021	2020
<b>FINANCIAL ASSETS</b>		
Cash and Temporary Investments (Note 2)	820,312	684,571
Taxes Receivable - Municipal (Note 3)	23,963	30,179
Other Accounts Receivable (Note 4)	45,682	50,039
Land for Resale (Note 5)	25,984	25,984
Long-Term Investments (Note 6)	-	-
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)		
<b>Total Financial Assets</b>	<b>915,941</b>	<b>790,773</b>
<b>LIABILITIES</b>		
Bank Indebtedness (Note 8)		
Accounts Payable	23,390	5,521
Accrued Liabilities Payable		
Deposits		
Deferred Revenue (Note 9)	37,272	40,205
Accrued Landfill Costs (Note 10)	200,000	187,313
Liability for Contaminated Sites (Note 11)		
Other Liabilities		
Long-Term Debt (Note 12)		
Lease Obligations (Note 13)		
<b>Total Liabilities</b>	<b>260,662</b>	<b>233,039</b>
<b>NET FINANCIAL ASSETS (DEBT)</b>	<b>655,279</b>	<b>557,734</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets (Schedule 6, 7)	1,854,791	1,949,183
Prepayments and Deferred Charges	3,777	3,025
Stock and Supplies	185	185
Other (Note 14)		
<b>Total Non-Financial Assets</b>	<b>1,858,753</b>	<b>1,952,393</b>
<b>ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)</b>	<b>2,514,032</b>	<b>2,510,127</b>

*The accompanying notes and schedules are an integral part of these statements.*

**Town of Central Butte**  
**Consolidated Statement of Operations**  
**As at December 31, 2021**

Statement 2

	2021 Budget	2021	2020
<b>REVENUES</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	435,451	438,120	430,558
Fees and Charges (Schedule 4, 5)	271,315	422,000	402,718
Conditional Grants (Schedule 4, 5)	9,141	33,835	19,828
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	-
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	4,000	3,427	4,822
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	56,200	93,598	46,200
<b>Total Revenues</b>	<b>776,107</b>	<b>990,980</b>	<b>904,126</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	232,934	299,830	208,508
Protective Services (Schedule 3)	35,575	51,907	41,354
Transportation Services (Schedule 3)	246,543	263,327	203,149
Environmental and Public Health Services (Schedule 3)	62,238	70,802	92,349
Planning and Development Services (Schedule 3)	2,100	4,135	1,743
Recreation and Cultural Services (Schedule 3)	28,575	204,251	212,779
Utility Services (Schedule 3)	185,109	151,589	136,539
Restructurings (Schedule 3)	-	-	-
<b>Total Expenses</b>	<b>793,074</b>	<b>1,045,841</b>	<b>896,421</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>(16,967)</b>	<b>(54,861)</b>	<b>7,705</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	22,000	58,774	48,037
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>5,033</b>	<b>3,913</b>	<b>55,742</b>
<b>Accumulated Surplus (Deficit), Beginning of Year</b>	<b>2,510,119</b>	<b>2,510,119</b>	<b>2,454,377</b>
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>2,515,152</b>	<b>2,514,032</b>	<b>2,510,119</b>

The accompanying notes and schedules are an integral part of these statements.

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**Town of Central Butte**  
**Consolidated Statement of Change in Net Financial Assets**  
**As at December 31, 2021**

Statement 3

	2021 Budget	2021	2020
<b>Surplus (Deficit)</b>	5,033	3,913	55,742
(Acquisition) of tangible capital assets		(17,306)	(40,403)
Amortization of tangible capital assets		111,698	109,835
Proceeds on disposal of tangible capital assets			
Loss (gain) on the disposal of tangible capital assets		-	-
Transfer of assets/liabilities in restructuring transactions		-	-
<b>Surplus (Deficit) of capital expenses over expenditures</b>	-	94,392	69,432
(Acquisition) of supplies inventories			
(Acquisition) of prepaid expense		(760)	
Consumption of supplies inventory			
Use of prepaid expense			5,419
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>	-	(760)	5,419
<b>Increase/Decrease in Net Financial Assets</b>	<b>5,033</b>	<b>97,545</b>	<b>130,593</b>
<b>Net Financial Assets (Debt) - Beginning of Year</b>	557,734	557,734	427,141
<b>Net Financial Assets (Debt) - End of Year</b>	<b>562,767</b>	<b>655,279</b>	<b>557,734</b>

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*The accompanying notes and schedules are an integral part of these statements.*

**Town of Central Butte**  
**Consolidated Statement of Cash Flow**  
**As at December 31, 2021**

Statement 4

	2021	2020
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	3,913	55,742
Amortization	111,698	109,835
Loss (gain) on disposal of tangible capital assets	-	-
	115,611	165,577
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	6,216	(1,353)
Other Receivables	4,357	(10,242)
Land for Resale	-	(883)
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	17,869	(3,683)
Deposits	-	-
Deferred Revenue	(2,933)	39,480
Accrued Landfill Costs	12,687	8,845
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	-	-
Prepayments and Deferred Charges	(760)	5,419
<b>Other (Specify)</b>	-	-
<b>Cash provided by operating transactions</b>	<b>153,047</b>	<b>203,160</b>
<b>Capital:</b>		
Acquisition of capital assets	(17,306)	(40,403)
Proceeds from the disposal of capital assets	-	-
Other capital	-	-
<b>Cash applied to capital transactions</b>	<b>(17,306)</b>	<b>(40,403)</b>
<b>Investing:</b>		
Long-term investments	-	-
Other investments	-	-
<b>Cash provided by (applied to) investing transactions</b>	<b>-</b>	<b>-</b>
<b>Financing:</b>		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
<b>Cash provided by (applied to) financing transactions</b>	<b>-</b>	<b>-</b>
<b>Change in Cash and Temporary Investments during the year</b>	<b>135,741</b>	<b>162,757</b>
<b>Cash and Temporary Investments - Beginning of Year</b>	<b>684,571</b>	<b>521,814</b>
<b>Cash and Temporary Investments - End of Year</b>	<b>820,312</b>	<b>684,571</b>

The accompanying notes and schedules are an integral part of these statements.

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**Town of Central Butte**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2021**

**1. Significant Accounting Policies**

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

**Basis of Accounting:** The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity

The Central Butte Recreation Association

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
  - b) any eligibility criteria have been met; and
  - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

**Town of Central Butte**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2021**

**1. Significant Accounting Policies - continued**

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<b>General Assets</b>	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
<b>Infrastructure Assets</b>	
Water & Sewer	50 to 75 Yrs
Road Network Assets	50 to 75 Yrs

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art and Other Unrecognized Assets:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straightline basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:**  
The municipality maintains a waste disposal site. The annual provision is reported as an expense and the accumulated provision is reported on the Consolidated Statement of Financial Position. Recommended disclosure is provided in Note 10.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- an environmental standard exists;
  - contamination exceeds the environmental standard;
  - the municipality:
    - is directly responsible; or
    - accepts responsibility;
  - it is expected that future economic benefits will be given up; and
  - a reasonable estimate of the amount can be made.

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on May 19, 2021.

**New Standards and Amendments to Standards:**

- t) **Effective for Fiscal Years Beginning On or After April 1, 2022:**

**PS 1201 Financial Statement Presentation**, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

**PS 2601 Foreign Currency Translation**, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

**PS 3041 Portfolio Investments**, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

**PS 3450 Financial Instruments**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

**PS 3280 Asset Retirement Obligations**, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

**Effective for Fiscal Years Beginning On or After April 1, 2023:**

**PS 3400, Revenue**, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

**Town of Central Butte**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2021**

**2. Cash and Temporary Investments**

	<b>2021</b>	<b>2020</b>
Cash	528,918	463,336
Temporary Investments	291,394	221,235
Restricted Cash		
<b>Total Cash and Temporary Investments</b>	<b>820,312</b>	<b>684,571</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

**3. Taxes Receivable - Municipal**

	<b>2021</b>	<b>2020</b>
Municipal - Current	18,682	20,360
- Arrears	5,281	9,819
	<b>23,963</b>	<b>30,179</b>
- Less Allowance for Uncollectible		
Total municipal taxes receivable	<b>23,963</b>	30,179
School - Current	4,051	3,717
- Arrears	559	1,041
Total school taxes receivable	<b>4,610</b>	4,758
Other		
Total taxes and grants in lieu receivable	<b>28,573</b>	34,937
Deduct taxes receivable to be collected on behalf of other organizations	<b>(4,610)</b>	(4,758)
<b>Total Taxes Receivable - Municipal</b>	<b>23,963</b>	30,179

Town of Central Butte  
Notes to the Consolidated Financial Statements  
As at December 31, 2021

4. Other Accounts Receivable

	2021	2020
Federal Government	17,953	16,276
Provincial Government		
Local Government		
Utility	24,991	25,036
Trade	2,110	8,099
<b>Other (Interest)</b>	<b>2,618</b>	<b>2,618</b>
Total Other Accounts Receivable	<b>47,672</b>	<b>52,029</b>
Less: Allowance for Uncollectible	<b>(1,990)</b>	<b>(1,990)</b>
<b>Net Other Accounts Receivable</b>	<b>45,682</b>	<b>50,039</b>

5. Land for Resale

	2021	2020
Tax Title Property	72,934	72,934
Allowance for market value adjustment	(54,169)	(54,169)
Net Tax Title Property	<b>18,765</b>	<b>18,765</b>
Other Land	9,429	9,429
Allowance for market value adjustment	(2,210)	(2,210)
Net Other Land	<b>7,219</b>	<b>7,219</b>
<b>Total Land for Resale</b>	<b>25,984</b>	<b>25,984</b>

6. Long-Term Investments

	2021	2020
<b>Other (Specify)</b>		
<b>Total Long-Term Investments</b>	<b>-</b>	<b>-</b>

Marketable securities are valued at the lower of cost and market value. Market value at *[date]* was *[\$]* (*[Prior Year]* - *[\$]*).

7. Debt Charges Recoverable

	2021	2020
Current debt charges recoverable		
Non-current debt charges recoverable		
<b>Total Debt Charges Recoverable</b>	<b>-</b>	<b>-</b>

Future debt charges recoverable are as follows:

Year	Principal	Interest	Total
2021			-
2022			-
2023			-
2024			-
2025			-
Thereafter			-
Balance	-	-	-

**Town of Central Butte****Notes to the Consolidated Financial Statements****As at December 31, 2021****8. Bank Indebtedness**

The municipality has a line of credit with a limit of \$350,000 bearing interest at 3.45%. No amount was utilized at the end of the year.

**9. Deferred Revenue**

	2021	2020
Prepaid taxes	3,765	1,853
Prepaid utilities	-	-
Deferred grant revenue (MEEP)	33,507	38,352.00
<b>Total Deferred Revenue</b>	<b>37,272</b>	<b>40,205</b>

**10. Accrued Landfill Costs**

	2021	2020
Environmental Liabilities	<b>200,000</b>	187,313

In 2021, the municipality has accrued an overall liability for environmental matters in the amount of \$200,000 (prior year - \$187,313) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.

Included in environmental liabilities is \$200,000 (prior year - \$187,313) of the estimated total landfill closure and post-closure care expenses. The estimated liability for these expenses is recognized as the landfill site's capacity is used and the reported liability represents the portion of the estimated total expenses recognized as at December 31, 2021 based on the cumulative capacity used at that date, compared to the total estimated landfill capacity. Estimated total expenditures represent the sum of the discounted future cash flows for closure and post-closure care activities discounted at the municipality's average long-term borrowing rate of 3.45% (prior year - 3.45%).

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a 4-year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

**11. Liability for Contaminated Sites**

The municipality has no liability for contaminated sites.

**Town of Central Butte**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2021**

**12. Long-Term Debt**

a) The debt limit of the municipality is \$758,610. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2022			-	
2023			-	
2024			-	
2025			-	
2026			-	
Thereafter			-	
Balance	-	-	-	-

**13. Lease Obligations**

Future minimum lease payments under the capital leases together with the balance of the obligation due under the capital leases are as follows:

Year	Payment Amount
2022	-
2023	-
2024	-
2025	-
2026	-
Thereafter	-
Total future minimum lease payments	-
Amounts representing interest at a weighted average rate of _____ %	-
Capital Lease Liability	-

**Town of Central Butte**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2021**

**14. Other Non-financial Assets**

2021	2020

**15. Contingent Liabilities**

The municipality does not have any contingent liabilities.

**16. Pension Plan**

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2021 was \$30,185. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

**17. Comparative Figures**

Prior year comparative figures have been restated to conform to the current year's presentation.

**18. Trusts Administered by the Municipality**

A summary of trust fund activity by the municipality during the year is as follows:

	Current Year Total	Prior Year Total
Balance - Beginning of Year		
Revenue ( <i>Specify</i> )		
Interest revenue		
Expenditure ( <i>Specify</i> )		
<b>Balance - End of Year</b>	-	-

**Town of Central Butte**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2021**

**19. Related Parties**

The consolidated financial statements include transactions with related parties. The municipality is related to Central Butte Recreation Association under the common control of the Council.

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

**20. Contingent Assets**

Contingent assets are not recorded in the financial statements.

**21. Contractual Rights**

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. Significant contractual rights of the municipality are as follows:

Contractual Rights Type	Describe Nature Time and Extent	2022	2023	2024	2025	2026	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
Contractual Rights 1									-	
Contractual Rights 2									-	
Contractual Rights 3									-	
[Other Specify]									-	
<b>Total</b>		-	-	-	-	-	-	-	-	-

**22. Contractual Obligations and Commitments**

The municipality has entered into multiple-year contracts for the delivery of services and the construction of tangible capital assets [identify those that apply]. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Significant contractual obligations and commitments of the municipality include:

Contractual Obligations and Commitments Type <sup>1</sup>	Describe Nature Time and Extent	2022	2023	2024	2025	2026	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
Contractual Rights 1									-	
Contractual Rights 2									-	
Contractual Rights 3									-	
[Other Specify]									-	
<b>Total</b>		-	-	-	-	-	-	-	-	-

<sup>1</sup> See Note 13 for Capital Lease obligations.

**23. Restructuring Transactions**

There were no restructuring transactions during the year.

**Town of Central Butte**  
**Schedule of Taxes and Other Unconditional Revenue**  
**As at December 31, 2021**

Schedule 1

	2021 Budget	2021	2020
<b>TAXES</b>			
General municipal tax levy	299,902	299,902	266,414
Abatements and adjustments	(6,000)	(8,631)	(239)
Discount on current year taxes	(10,990)	(11,735)	(9,342)
<b>Net Municipal Taxes</b>	<b>282,912</b>	<b>279,536</b>	<b>256,833</b>
Potash tax share			
Trailer license fees			
Penalties on tax arrears	3,153	3,153	3,948
Special tax levy			
<b>Other (Specify)</b>			
<b>Total Taxes</b>	<b>286,065</b>	<b>282,689</b>	<b>260,781</b>
<b>UNCONDITIONAL GRANTS</b>			
Revenue Sharing	85,483	85,483	86,244
Safe Restart			22,191
Building Canada		12,056	
<b>Total Unconditional Grants</b>	<b>85,483</b>	<b>97,539</b>	<b>108,435</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	7,635	1,031	800
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
TransGas			
Central Services			
SaskTel			
<b>Other (Provincial)</b>	2,878	8,301	7,152
Local/Other			
Housing Authority			
C.P.R. Mainline			
Treaty Land Entitlement			
<b>Other (Specify)</b>			
Other Government Transfers			
S.P.C. Surcharge	39,195	36,446	36,029
Sask Energy Surcharge	14,195	12,114	14,196
<b>Other (Specify)</b>	-	-	3,165
<b>Total Grants in Lieu of Taxes</b>	<b>63,903</b>	<b>57,892</b>	<b>61,342</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>435,451</b>	<b>438,120</b>	<b>430,558</b>

Town of Central Butte  
Schedule of Operating and Capital Revenue by Function  
As at December 31, 2021

Schedule 2 - 1

	2021 Budget	2021	2020
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	1,725	8,489	1,725
- Sales of supplies	1,295	1,330	1,475
- <b>Other (Rental)</b>	18,280	14,230	16,080
Total Fees and Charges	21,300	24,049	19,280
- Tangible capital asset sales - gain (loss)			
- Land sales - gain			
- Investment income and commissions	4,000	3,427	4,822
- <b>Other (donation)</b>	56,200	93,598	46,200
Total Other Segmented Revenue	81,500	121,074	70,302
Conditional Grants			
- Student Employment	2,406	2,406	
- <b>Other (Specify)</b>			
Total Conditional Grants	2,406	2,406	-
<b>Total Operating</b>	83,906	123,480	70,302
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	22,000	45,328	32,922
- ICIP			
- Provincial Disaster Assistance			
- MEEP	-	4,846	15,115
- <b>Other (SGI)</b>	-	8,600	
<b>Total Capital</b>	22,000	58,774	48,037
<b>Restructuring Revenue (Specify, if any)</b>			
<b>Total General Government Services</b>	<b>105,906</b>	<b>182,254</b>	<b>118,339</b>

**PROTECTIVE SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- <b>Other (rural fire &amp; policing)</b>	9,585	20,841	9,770
Total Fees and Charges	9,585	20,841	9,770
- Tangible capital asset sales - gain (loss)			
- <b>Other (Specify)</b>			
Total Other Segmented Revenue	9,585	20,841	9,770
Conditional Grants			
- Student Employment			
- Local government			
- <b>Other (Specify)</b>			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	9,585	20,841	9,770
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Provincial Disaster Assistance			
- Local government			
- <b>Other (Specify)</b>			
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify, if any)</b>			
<b>Total Protective Services</b>	<b>9,585</b>	<b>20,841</b>	<b>9,770</b>

Town of Central Butte  
Schedule of Operating and Capital Revenue by Function  
As at December 31, 2021

Schedule 2 - 2

	2021 Budget	2021	2020
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	3,160	4,960	4,165
- Sales of supplies			
- Road Maintenance and Restoration Agreements			
- Frontage			
- <b>Other (Specify)</b>			
Total Fees and Charges	3,160	4,960	4,165
- Tangible capital asset sales - gain (loss)			
- <b>Other (Specify)</b>			
Total Other Segmented Revenue	3,160	4,960	4,165
Conditional Grants			
- RIRG (CTP)			
- Student Employment			
- <b>Other (Specify)</b>			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	3,160	4,960	4,165
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- RIRG (Heavy Haul, CTP, Bridge and Large Culvert)			
- Provincial Disaster Assistance			
- <b>Other (Specify)</b>			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
<b>Total Transportation Services</b>	<b>3,160</b>	<b>4,960</b>	<b>4,165</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	50,570	51,930	49,807
- <b>Other (cemetary fees &amp; donations)</b>	3,700	5,105	3,716
Total Fees and Charges	54,270	57,035	53,523
- Tangible capital asset sales - gain (loss)			
- <b>Other (Specify)</b>			
Total Other Segmented Revenue	54,270	57,035	53,523
Conditional Grants			
- Student Employment			
- TAPD			
- Local government			
- <b>Other (Specify)</b>			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	54,270	57,035	53,523
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- TAPD			
- Provincial Disaster Assistance			
- <b>Other (Specify)</b>			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
<b>Total Environmental and Public Health Services</b>	<b>54,270</b>	<b>57,035</b>	<b>53,523</b>

Town of Central Butte  
Schedule of Operating and Capital Revenue by Function  
As at December 31, 2021

Schedule 2 - 3

	2021 Budget	2021	2020
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- <b>Other (Specify)</b>			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- <b>Other (Specify)</b>			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- <b>Other (Specify)</b>			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Provincial Disaster Assistance			
- <b>Other (Specify)</b>			
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify, if any)</b>			
<b>Total Planning and Development Services</b>	-	-	-

**RECREATION AND CULTURAL SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges	5,670	50,475	80,662
- <b>Other (Donations and Fundraising)</b>		88,570	59,863
Total Fees and Charges	5,670	139,045	140,525
- Tangible capital asset sales - gain (loss)			
- <b>Other (Specify)</b>			
Total Other Segmented Revenue	5,670	139,045	140,525
Conditional Grants			
- Student Employment			
- Local government	4,235	23,929	19,828
- <b>Other (Risk)</b>	2,500	7,500	
Total Conditional Grants	6,735	31,429	19,828
<b>Total Operating</b>	12,405	170,474	160,353
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Local government			
- Provincial Disaster Assistance			
- <b>Other (Specify)</b>			
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify, if any)</b>			
<b>Total Recreation and Cultural Services</b>	12,405	170,474	160,353

**Town of Central Butte**  
**Schedule of Operating and Capital Revenue by Function**  
**As at December 31, 2020**

Schedule 2 - 4

	2020 Budget	2020	2019
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	109,830	109,292	108,408
- Sewer			
- <b>Other (infrastructure fee)</b>	67,500	66,778	67,047
Total Fees and Charges	177,330	176,070	175,455
- Tangible capital asset sales - gain (loss)			
- <b>Other (Specify)</b>			
Total Other Segmented Revenue	177,330	176,070	175,455
Conditional Grants			
- Student Employment			
- <b>Other (rink grant)</b>			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	177,330	176,070	175,455
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- <b>Other (Specify)</b>			
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify, if any)</b>			
<b>Total Utility Services</b>	177,330	176,070	175,455
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>362,656</b>	<b>611,634</b>	<b>521,605</b>

**SUMMARY**

Total Other Segmented Revenue	331,515	519,025	453,740
Total Conditional Grants	9,141	33,835	19,828
Total Capital Grants and Contributions	22,000	58,774	48,037
Restructuring Revenue	-	-	-
<b>TOTAL REVENUE BY FUNCTION</b>	<b>362,656</b>	<b>611,634</b>	<b>521,605</b>

Town of Central Butte  
Total Expenses by Function  
As at December 31, 2021

Schedule 3 - 1

	2021 Budget	2021	2020
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	13,200	12,030	14,755
Wages and benefits	85,527	85,392	80,697
Professional/Contractual services	60,117	55,713	59,809
Utilities	3,130	3,330	4,191
Maintenance, materials and supplies	6,210	4,813	7,833
Grants and contributions - operating	63,400	137,072	38,142
- capital			
Amortization			
Interest	1,350	1,480	3,081
Allowance for uncollectible			
Other (Specify )			
<b>General Government Services</b>	<b>232,934</b>	<b>299,830</b>	<b>208,508</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total General Government Services</b>	<b>232,934</b>	<b>299,830</b>	<b>208,508</b>

**PROTECTIVE SERVICES**

**Police protection**

Wages and benefits			
Professional/Contractual services	18,000	18,398	17,917
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Other (Specify )			

**Fire protection**

Wages and benefits	3,300	6,735	3,290
Professional/Contractual services	5,750	6,044	4,578
Utilities	1,900	2,223	2,012
Maintenance, material and supplies	6,625	5,648	1,415
Grants and contributions - operating			
- capital			
Amortization		12,859	12,142
Interest			
Other (Specify )			

<b>Protective Services</b>	<b>35,575</b>	<b>51,907</b>	<b>41,354</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Protective Services</b>	<b>35,575</b>	<b>51,907</b>	<b>41,354</b>

**TRANSPORTATION SERVICES**

Wages and benefits	114,933	106,697	76,698
Professional/Contractual Services	19,700	8,798	14,363
Utilities	14,685	15,632	16,473
Maintenance, materials, and supplies	97,225	110,615	75,369
Gravel			
Grants and contributions - operating			
- capital			
Amortization		21,585	20,246
Interest			
Other (Specify )			

<b>Transportation Services</b>	<b>246,543</b>	<b>263,327</b>	<b>203,149</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Transportation Services</b>	<b>246,543</b>	<b>263,327</b>	<b>203,149</b>

**Town of Central Butte**  
**Total Expenses by Function**  
**As at December 31, 2021**

Schedule 3 - 2

	2021 Budget	2021	2020
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits			23,258
Professional/Contractual services	59,525	57,460	56,878
Utilities			
Maintenance, materials and supplies			
Grants and contributions - operating			
o Waste disposal			
o Public Health	2,713	-	2,713
- capital			
o Waste disposal			
o Public Health			
Amortization		655	655
Interest			
<b>Other (landfill closure cost)</b>		12,687	8,845
<b>Environmental and Public Health Services</b>	<b>62,238</b>	<b>70,802</b>	<b>92,349</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Environmental and Public Health Services</b>	<b>62,238</b>	<b>70,802</b>	<b>92,349</b>

**PLANNING AND DEVELOPMENT SERVICES**

Wages and benefits			
Professional/Contractual Services	2,100	4,135	1,743
Grants and contributions - operating			
- capital			
Amortization			
Interest			
<b>Other (Specify)</b>			
<b>Planning and Development Services</b>	<b>2,100</b>	<b>4,135</b>	<b>1,743</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Planning and Development Services</b>	<b>2,100</b>	<b>4,135</b>	<b>1,743</b>

**RECREATION AND CULTURAL SERVICES**

Wages and benefits			
Professional/Contractual services	9,000	25,459	31,330
Utilities	4,075	32,060	41,623
Maintenance, materials and supplies	6,000	38,415	42,917
Grants and contributions - operating	9,500	40,794	32,456
- capital			
Amortization		62,884	63,048
Interest			
Allowance for uncollectible			
<b>Other (Specify)</b>		4,639	1,405
<b>Recreation and Cultural Services</b>	<b>28,575</b>	<b>204,251</b>	<b>212,779</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Recreation and Cultural Services</b>	<b>28,575</b>	<b>204,251</b>	<b>212,779</b>

**Town of Central Butte**  
**Total Expenses by Function**  
**As at December 31, 2021**

Schedule 3 - 3

	2021 Budget	2021	2020
<b>UTILITY SERVICES</b>			
Wages and benefits	30,284	30,699	29,626
Professional/Contractual services	41,700	39,318	21,481
Utilities	14,200	17,381	14,330
Maintenance, materials and supplies	94,150	44,829	52,583
Grants and contributions - operating			
- capital			
Amortization		13,715	13,744
Interest			
Allowance for Uncollectible			
<b>Other (discount on utilities)</b>	4,775	5,647	4,775
<b>Utility Services</b>	<b>185,109</b>	<b>151,589</b>	<b>136,539</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Utility Services</b>	<b>185,109</b>	<b>151,589</b>	<b>136,539</b>
<b>TOTAL EXPENSES BY FUNCTION</b>	<b>793,074</b>	<b>1,045,841</b>	<b>896,421</b>

Town of Central Butte  
Consolidated Schedule of Segment Disclosure by Function  
As at December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	24,049	20,841	4,960	57,035	-	139,045	176,070	422,000
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	3,427	-	-	-	-	-	-	3,427
Other Revenues	93,598	-	-	-	-	-	-	93,598
Grants - Conditional	2,406	-	-	-	-	31,429	-	33,835
- Capital	58,774	-	-	-	-	-	-	58,774
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>182,254</b>	<b>20,841</b>	<b>4,960</b>	<b>57,035</b>	<b>-</b>	<b>170,474</b>	<b>176,070</b>	<b>611,634</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	97,422	6,735	106,697	-	-	-	30,699	241,553
Professional/ Contractual Services	55,713	24,442	8,798	57,460	4,135	25,459	39,318	215,325
Utilities	3,330	2,223	15,632	-	-	32,060	17,381	70,626
Maintenance Materials and Supplies	4,813	5,648	110,615	-	-	38,415	44,829	204,320
Grants and Contributions	137,072	-	-	-	-	40,794	-	177,866
Amortization	-	12,859	21,585	655	-	62,884	13,715	111,698
Interest	1,480	-	-	-	-	-	-	1,480
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	12,687	-	4,639	5,647	22,973
<b>Total Expenses</b>	<b>299,830</b>	<b>51,907</b>	<b>263,327</b>	<b>70,802</b>	<b>4,135</b>	<b>204,251</b>	<b>151,589</b>	<b>1,045,841</b>
<b>Surplus (Deficit) by Function</b>	<b>(117,576)</b>	<b>(31,066)</b>	<b>(258,367)</b>	<b>(13,767)</b>	<b>(4,135)</b>	<b>(33,777)</b>	<b>24,481</b>	<b>(434,207)</b>

Taxes and other unconditional revenue (Schedule 1)	438,120
<b>Net Surplus (Deficit)</b>	<b>3,913</b>

Town of Central Butte  
Consolidated Schedule of Segment Disclosure by Function  
As at December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	19,280	9,770	4,165	53,523	-	140,525	175,455	402,718
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	4,822	-	-	-	-	-	-	4,822
Other Revenues	46,200	-	-	-	-	-	-	46,200
Grants - Conditional	-	-	-	-	-	19,828	-	19,828
- Capital	48,037	-	-	-	-	-	-	48,037
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>118,339</b>	<b>9,770</b>	<b>4,165</b>	<b>53,523</b>	<b>-</b>	<b>160,353</b>	<b>175,455</b>	<b>521,605</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	95,452	3,290	76,698	23,258	-	-	29,626	228,324
Professional/ Contractual Services	59,809	22,495	14,363	56,878	1,743	31,330	21,481	208,099
Utilities	4,191	2,012	16,473	-	-	41,623	14,330	78,629
Maintenance Materials and Supplies	7,833	1,415	75,369	-	-	42,917	52,583	180,117
Grants and Contributions	38,142	-	-	2,713	-	32,456	-	73,311
Amortization	-	12,142	20,246	655	-	63,048	13,744	109,835
Interest	3,081	-	-	-	-	-	-	3,081
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	8,845	-	1,405	4,775	15,025
<b>Total Expenses</b>	<b>208,508</b>	<b>41,354</b>	<b>203,149</b>	<b>92,349</b>	<b>1,743</b>	<b>212,779</b>	<b>136,539</b>	<b>896,421</b>
<b>Surplus (Deficit) by Function</b>	<b>(90,169)</b>	<b>(31,584)</b>	<b>(198,984)</b>	<b>(38,826)</b>	<b>(1,743)</b>	<b>(52,426)</b>	<b>38,916</b>	<b>(374,816)</b>

Taxes and other unconditional revenue (Schedule 1) 430,558

**Net Surplus (Deficit)** **55,742**

Town of Central Butte  
Consolidated Schedule of Tangible Capital Assets by Object  
As at December 31, 2021

Schedule 6

		2021						2020		
	General Assets					Infrastructure Assets	General/ Infrastructure Assets Under Construction	Total	Total	
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets				
Assets	Asset cost									
	Opening Asset costs	22,261		2,478,482	56,276	859,955	1,254,664	4,671,638	4,631,235	
	Additions during the year						17,306	17,306	40,403	
	Disposals and write-downs during the year							-		
	Transfers (from) assets under construction							-		
	Transfer of Capital Assets related to restructuring (Schedule 11)							-		
	Closing Asset Costs	22,261	-	2,478,482	56,276	859,955	1,271,970	-	4,688,944	4,671,638
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	-		1,709,048	50,146	207,215	756,046	-	2,722,455	2,612,620
	Add: Amortization taken			41,396	12,168	39,695	18,439		111,698	109,835
	Less: Accumulated amortization on disposals								-	-
	Transfer of Capital Assets related to restructuring (Schedule 11)								-	-
		Closing Accumulated Amortization	-	-	1,750,444	62,314	246,910	774,485	-	2,834,153
	Net Book Value	22,261	-	728,038	(6,038)	613,045	497,485	-	1,854,791	1,949,183

1. Total contributed/donated assets received in 2021

\$ -

2. List of assets recognized at nominal value in 2021 are:

- Infrastructure Assets

\$ -

- Vehicles

\$ -

- Machinery and Equipment

\$ -

3. Amount of interest capitalized in Schedule 6

\$ -

Town of Central Butte  
Consolidated Schedule of Tangible Capital Assets by Function  
As at December 31, 2021

Schedule 7

		2021						2020	
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
Assets	Asset cost								
	Opening Asset costs	15,200	343,787	431,384	136,376		2,605,932	1,138,959	4,671,638
	Additions during the year							17,306	17,306
	Disposals and write-downs during the year								-
	Transfer of Capital Assets related to restructuring (Schedule 11)								-
Closing Asset Costs		15,200	343,787	431,384	136,376	-	2,605,932	1,156,265	4,688,944
Amortization	Accumulated								
	Opening Accumulated Amortization Costs	16,900	139,085	292,736	135,080		1,529,453	609,201	2,722,455
	Add: Amortization taken	-	14,659	22,716	-		56,255	18,068	111,698
	Less: Accumulated amortization on disposals								-
	Transfer of Capital Assets related to restructuring (Schedule 11)								-
Closing Accumulated Amortization Costs		16,900	153,744	315,452	135,080	-	1,585,708	627,269	2,834,153
Net Book Value		(1,700)	190,043	115,932	1,296	-	1,020,224	528,996	1,854,791
									1,949,183

**Town of Central Butte**  
**Consolidated Schedule of Accumulated Surplus**  
**As at December 31, 2021**

Schedule 8

	2020	Changes	2021
<b>UNAPPROPRIATED SURPLUS</b>	<b>139,244</b>	<b>80,491</b>	<b>219,735</b>

**APPROPRIATED RESERVES**

Machinery and Equipment			-
Public Reserve			-
Capital Trust	163,000	-	163,000
Utility	115,604	69,350	184,954
Other (Cenotaph reserve)	2,355	-	2,355
Other (Cemetery Reserve)	1,896	-	1,896
Other (Green Space Reserve)	2,424	-	2,424
Other (CIBC Building)	-	4,200	4,200
<b>Other (General Reserve)</b>	<b>80,677</b>	<b>-</b>	<b>80,677</b>
<b>Total Appropriated</b>	<b>365,956</b>	<b>73,550</b>	<b>439,506</b>

**ORGANIZED HAMLETS (add lines if required)**

Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
<b>Total Organized Hamlets</b>	<b>-</b>	<b>-</b>	<b>-</b>

**NET INVESTMENT IN TANGIBLE CAPITAL ASSETS**

Tangible capital assets <b>(Schedule 6, 7)</b>	1,949,183	(94,392)	1,854,791
Less: Related debt			-
<b>Net Investment in Tangible Capital Assets</b>	<b>1,949,183</b>	<b>(94,392)</b>	<b>1,854,791</b>

<b>Total Accumulated Surplus</b>	<b>2,454,383</b>	<b>59,649</b>	<b>2,514,032</b>
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**Town of Central Butte**  
**Schedule of Mill Rates and Assessments**  
**As at December 31, 2021**

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
<b>Taxable Assessment</b>	10,395	11,320,800			4,684,095		16,015,290
<b>Regional Park Assessment</b>							
<b>Total Assessment</b>							16,015,290
<b>Mill Rate Factor(s)</b>	-	10.0000			10.0000		
<b>Total Base/Minimum Tax</b> (generated for each property class)	250	824			900		1,974
<b>Total Municipal Tax Levy</b> (include base and/or minimum tax and special levies)	250	204,753			94,899		299,902

MILL RATES:	MILLS
<b>Average Municipal*</b>	18.73
<b>Average School*</b>	5.17
<b>Potash Mill Rate</b>	-
<b>Uniform Municipal Mill Rate</b>	10.00

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

**Town of Central Butte**  
**Schedule of Council Remuneration**  
**As at December 31, 2021**

Schedule 10

<b>Position</b>	<b>Name</b>	<b>Remuneration</b>	<b>Reimbursed Costs</b>	<b>Total</b>
Mayor	Berger, Grant	3,550	-	3,550
Councillor	Taylor, Mallory	1,900	-	1,900
Councillor	Warren, Nicholson	1,700	44	1,744
Councillor	Stewart, Reg	2,000	-	2,000
Councillor	Seaborg, Rick	1,150	-	1,150
Councillor			-	-
Councillor			-	-
Councillor			-	-
				-
				-
				-
				-
				-
				-
<b>Total</b>		<b>10,300</b>	<b>44</b>	<b>10,344</b>

**Town of Central Butte**  
**Schedule of Restructuring**  
**As at December 31, 2021**

Schedule 11

	2021
<b>Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:</b>	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
<b>Total Net Carrying Amount Received (Transferred)</b>	<b>-</b>