

RM of Clinworth No. 230

Consolidated Financial Statements & Notes

December 31, 2021

*de Jong & Associates*

*Chartered Professional Accountants, Prof. Corp*

# **RM of Clinworth No. 230**

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*For the year ended December 31, 2021*

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# de Jong & Associates

Chartered Professional Accountants, Prof. Corp.

## INDEPENDENT AUDITOR'S REPORT

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To the Members of Council of the RM of Clinworth No. 230

### ***Qualified Opinion***

We have audited the accompanying financial statements of the RM of Clinworth No. 230, which comprise the Statement of Financial Position as at December 31, 2021, and the Statements of Operations, Changes in Net Financial Assets and Cash Flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, except for the effects of the matters described in the Basis for a Qualified opinion section of our report, the accompanying financial statements, present fairly, in all material aspects, the financial position of the RM of Clinworth No. 230 as at December 31, 2021, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### ***Basis for Qualified Opinion***

Due to issues of timing, distance, identification, and measurement we did not find it feasible to make a physical count of the various inventory items. The quantities of gravel on hand were determined from "book records" of quantity movements with prices based on original costs while other items were determined by your administration by actual count.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors Responsibilities for the Audit of the Financial Statement section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our ethical responsibilities in accordance with those requirements. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

### ***Responsibilities of Management and Those Charged with Governance for the Financial Statements***

Management is responsible for the preparation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Council is responsible for overseeing the municipality's financial reporting process.**

### ***Auditors Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

## INDEPENDENT AUDITOR'S REPORT

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### *Auditors Responsibilities for the Audit of the Financial Statements – from previous page*

Misstatements can arise from fraud or error and are considered material, if individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of our audit, in accordance with Canadian generally accepted auditing standards, we exercised professional judgment and maintained professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, due to fraud or error, design and perform audit procedures in response to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or override of internal controls.
- Obtaining an understanding of the internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of the municipality's accounting policies used and the reasonableness of the accounting estimates and the related disclosures by management.
- Evaluate the overall presentation, structure, and content of the financial statements, including disclosures, whether the financial statements represent the underlying transactions, and events in a manner that achieve fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant deficiencies in internal control we identify during the audit.

We also provided, those charged with governance, a statement that we complied with the relevant ethical requirement regarding independence, and to communicate with them all relationships and other matters that might reasonably be thought to bear on our independence.

The engagement partner on the audit resulting in the independent auditor's report is Chris J. de Jong, CPA.

  
de Jong & Associates  
Chartered Professional Accountants, Prof. Corp.

May 13, 2022,  
Report date

Swift Current, SK.



## Management's Responsibility

To the Ratepayers of the RM of Clinworth No. 230

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

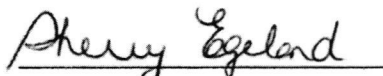
In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

de Jong & Associates, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.



Reeve or designee

  
CAO/Administrator

May 13, 2022  
Date

**Municipality of Clinworth No. 230**  
**Consolidated Statement of Financial Position**  
**As at December 31, 2021**

Statement 1

	2021	2020
<b>FINANCIAL ASSETS</b>		
Cash and Temporary Investments (Note 2)	4,846,763	4,321,353
Taxes Receivable - Municipal (Note 3)	28,999	16,109
Other Accounts Receivable (Note 4)	33,093	63,374
Land for Resale (Note 5)	-	-
Long-Term Investments (Note 6)	83,299	77,403
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)	-	-
<b>Total Financial Assets</b>	<b>4,992,154</b>	<b>4,478,239</b>
<b>LIABILITIES</b>		
Bank Indebtedness (Note 8)	-	-
Accounts Payable	21,158	20,867
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue (Note 9)	33	95
Accrued Landfill Costs (Note 10)	3,500	3,000
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	527	667
Long-Term Debt (Note 12)	-	47,086
Lease Obligations (Note 13)	-	-
<b>Total Liabilities</b>	<b>25,218</b>	<b>71,715</b>
<b>NET FINANCIAL ASSETS (DEBT)</b>	<b>4,966,936</b>	<b>4,406,524</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets (Schedule 6, 7)	2,596,543	2,632,960
Prepayments and Deferred Charges	530	530
Stock and Supplies	218,437	254,901
Other (Note 14)	-	-
<b>Total Non-Financial Assets</b>	<b>2,815,510</b>	<b>2,888,391</b>
<b>ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)</b>	<b>7,782,446</b>	<b>7,294,915</b>
Unrecognized Assets (Note 11)	-	-
Contingent Assets (Note 20)	-	-
Contractual Rights (Note 21)	-	-
Contingent Liabilities (Note 15)	-	-
Contractual Obligations and Commitments (Note 22)	-	-

*The accompanying notes and schedules are an integral part of these statements.*

**Municipality of Clinworth No. 230**  
**Consolidated Statement of Operations**  
**As at December 31, 2021**

Statement 2

	<b>2021 Budget</b>	<b>2021</b>	<b>2020</b>
<b>REVENUES</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	1,440,708	1,437,246	1,437,662
Fees and Charges (Schedule 4, 5)	20,663	14,447	15,553
Conditional Grants (Schedule 4, 5)	4,387	3,887	5,201
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	(69,960)	11,705	(6,172)
Land Sales - Gain (Schedule 4, 5)	-	1,226	-
Investment Income and Commissions (Schedule 4, 5)	24,400	27,773	66,551
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	13,885	13,814	48,092
<b>Total Revenues</b>	<b>1,434,083</b>	<b>1,510,098</b>	<b>1,566,887</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	275,180	244,444	268,911
Protective Services (Schedule 3)	27,307	23,694	48,230
Transportation Services (Schedule 3)	808,286	665,214	629,519
Environmental and Public Health Services (Schedule 3)	123,750	70,519	53,343
Planning and Development Services (Schedule 3)	18,400	4,584	6,376
Recreation and Cultural Services (Schedule 3)	40,525	24,581	8,745
Utility Services (Schedule 3)	19,254	8,296	8,194
Restructurings (Schedule 3)	-	-	-
<b>Total Expenses</b>	<b>1,312,702</b>	<b>1,041,332</b>	<b>1,023,318</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Con</b>	<b>121,381</b>	<b>468,766</b>	<b>543,569</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	4,760	18,765	35,763
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>126,141</b>	<b>487,531</b>	<b>579,332</b>
<b>Accumulated Surplus (Deficit), Beginning of Year</b>	<b>7,294,915</b>	<b>7,294,915</b>	<b>6,715,582</b>
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>7,421,056</b>	<b>7,782,446</b>	<b>7,294,915</b>

*The accompanying notes and schedules are an integral part of these statements.*

**Municipality of Clinworth No. 230**  
**Consolidated Statement of Change in Net Financial Assets**  
**As at December 31, 2021**

Statement 3

	<b>2021 Budget</b>	<b>2021</b>	<b>2020</b>
<b>Surplus (Deficit)</b>	126,141	487,531	579,332
(Acquisition) of tangible capital assets	-	(175,695)	(261,486)
Amortization of tangible capital assets	147,922	153,857	134,017
Proceeds on disposal of tangible capital assets	-	69,960	51,877
Loss (gain) on the disposal of tangible capital assets	-	(11,705)	6,172
Transfer of Assets/Liabilities in Restructuring Transactions	-	-	-
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>147,922</b>	<b>36,417</b>	<b>(69,420)</b>
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	-	-
Consumption of supplies inventory	-	36,464	(168,935)
Use of prepaid expense	-	-	-
<b>Surplus (Deficit) of expenses of other non-financial over expenditure</b>	<b>-</b>	<b>36,464</b>	<b>(168,935)</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>274,063</b>	<b>560,412</b>	<b>340,977</b>
<b>Net Financial Assets (Debt) - Beginning of Year</b>	<b>4,406,524</b>	<b>4,406,524</b>	<b>4,065,547</b>
<b>Net Financial Assets (Debt) - End of Year</b>	<b>4,680,587</b>	<b>4,966,936</b>	<b>4,406,524</b>

*The accompanying notes and schedules are an integral part of these statements.*

**Municipality of Clinworth No. 230**  
**Consolidated Statement of Cash Flow**  
**As at December 31, 2021**

Statement 4

	2021	2020
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	487,531	579,332
Amortization	153,857	134,017
Loss (gain) on disposal of tangible capital assets	(11,705)	6,172
	629,683	719,521
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	(12,890)	(4,940)
Other Receivables	30,281	(32,030)
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	291	3,456
Deposits	-	-
Deferred Revenue	(62)	44
Accrued Landfill Costs	500	500
Liability for Contaminated Sites	-	-
Other Liabilities	(140)	156
Stock and Supplies	36,464	(168,935)
Prepayments and Deferred Charges	-	-
Other (Specify)	-	-
<b>Cash provided by operating transactions</b>	<b>684,127</b>	<b>517,773</b>
<b>Capital:</b>		
Acquisition of capital assets	(175,695)	(261,486)
Proceeds from the disposal of capital assets	69,960	51,877
Other capital	-	-
<b>Cash applied to capital transactions</b>	<b>(105,735)</b>	<b>(209,609)</b>
<b>Investing:</b>		
Long-term investments	(5,896)	(7,988)
Other investments	-	-
<b>Cash provided by (applied to) investing transactions</b>	<b>(5,896)</b>	<b>(7,988)</b>
<b>Financing:</b>		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	(47,086)	(47,086)
Other financing	-	-
<b>Cash provided by (applied to) financing transactions</b>	<b>(47,086)</b>	<b>(47,086)</b>
<b>Change in Cash and Temporary Investments during the year</b>	<b>525,410</b>	<b>253,090</b>
<b>Cash and Temporary Investments - Beginning of Year</b>	<b>4,321,353</b>	<b>4,068,263</b>
<b>Cash and Temporary Investments - End of Year</b>	<b>4,846,763</b>	<b>4,321,353</b>

*The accompanying notes and schedules are an integral part of these statements.*



**Municipality of Clinworth No. 230**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2021**

**1. Significant Accounting Policies**

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

**Basis of Accounting:** The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

**Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

a)

**Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.

b)

**Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:

c)

- a) the transfers are authorized
- b) any eligibility criteria have been met; and
- c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

d)

**Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

e)

**Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.

f)

**Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

g)

**Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

h)

**Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

i)

**Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.

j)

**Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

**Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition.

- l) Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<b>General Assets</b>	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
<b>Infrastructure Assets</b>	
Infrastructure Assets	
Water & Sewer	40 Yrs
Road Network Assets	40 Yrs

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art and Other Unrecognized Assets:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital leases and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:**  
The municipality maintains a waste disposal site. The annual provision is reported as an expense and the accumulated provision is reported on the Consolidated Statement of Financial Position. Recommended disclosure is provided in Note 10.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- an environmental standard exists;
  - contamination exceeds the environmental standard;
  - the municipality:
    - is directly responsible; or
    - accepts responsibility;
  - it is expected that future economic benefits will be given up; and
  - a reasonable estimate of the amount can be made.

**1. Significant Accounting Policies - continued**

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.
- The measurement of materials and supplies are based on estimates of volume and quality.  
The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.  
Amortization is based on the estimated useful lives of tangible capital assets.
- These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.
- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.
- The segments (functions) are as follows:
- General Government: Provides for the administration of the municipality.
  - Protective Services: Comprised of expenses for Police and Fire protection.
  - Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.
  - Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.
  - Planning and Development: Provides for neighbourhood development and sustainability.
  - Recreation and Culture: Provides for community services through the provision of recreation and leisure services.
  - Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.
- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on **June 3, 2021**.
- New Accounting Standards:**
- t) **Effective January 1, 2019,** the municipality adopted the following standard to comply with Public Sector Accounting Standards (PSAS). This standard applies to all public sector entities for years beginning on or after April 1, 2018. Adoption of this standard requires all public sector entities to assess information using definitions, criteria and exceptions provided in the standards and apply professional judgement to comply with the disclosure requirements of each standard.

**PS 3430 Restructuring Transactions** provides guidance on how to account for and report restructuring transactions by transferors and recipients of assets and/or liabilities. The new standard has been adopted on a prospective basis.

For more information refer to Note 23.

**Future Accounting Standards:**  
**Effective On or After April 1, 2022:**

**PS 1201 Financial Statement Presentation**, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Effective in the period PS 3450 and PS 2601 are adopted.

**PS 2601 Foreign Currency Translation**, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency.

**PS 3041 Portfolio Investments**, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

**PS 3450 Financial Instruments**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives.

**PS 3280 Asset Retirement Obligations**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of a liability for retirement of a tangible capital asset. As this standard includes solid waste landfill sites active and post-closing obligations upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

**Effective On or After April 1, 2023:**

**PS 3400, Revenue**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of revenue.

The extent of the impact on adoption of these future standards is not known at this time.

**Municipality of Clinworth No. 230**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2021**

**2. Cash and Temporary Investments**

	2021	2020
Cash	2,279,341	1,759,714
Temporary Investments	2,567,422	2,561,639
Restricted Cash	-	-
<b>Total Cash and Temporary Investments</b>	<b>4,846,763</b>	<b>4,321,353</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of one year or less.

**3. Taxes Receivable - Municipal**

	2021	2020
Municipal - Current	24,176	48,541
- Arrears	122,713	69,606
	146,889	118,147
- Less Allowance for Uncollectible	(117,890)	(102,039)
Total municipal taxes receivable	28,999	16,109
School - Current	19,033	41,988
- Arrears	123,248	71,538
Total school taxes receivable	142,281	113,526
Other - Municipal Hail	13,779	11,424
Total taxes and grants in lieu receivable	185,059	141,059
Deduct taxes receivable to be collected on behalf of other organizations	(156,060)	(124,950)
<b>Total Taxes Receivable - Municipal</b>	<b>28,999</b>	<b>16,109</b>

**Municipality of Clinworth No. 230**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2021**

**4. Other Accounts Receivable**

	2021	2020
Federal Government <i>GST</i>	10,727	12,775
Provincial Government	-	-
Local Government	-	-
Utility	-	-
Trade	19,982	47,770
<b>Other (Specify) <i>Accrued Interest</i></b>	<b>2,384</b>	<b>2,829</b>
Total Other Accounts Receivable	<b>33,093</b>	<b>63,374</b>
Less: Allowance for Uncollectible	-	-
<b>Net Other Accounts Receivable</b>	<b>33,093</b>	<b>63,374</b>

**5. Land for Resale**

	2021	2020
Tax Title Property	-	-
Allowance for market value adjustment	-	-
Net Tax Title Property	-	-
Other Land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
<b>Total Land for Resale</b>	<b>-</b>	<b>-</b>

**6. Long-Term Investments**

	2021	2020
Sask Assoc. of Rural Municipalities - Self Insurance Fund	65,215	60,277
Co-op Equity & CU Deposits	18,084	17,126
<b>Total Long-Term Investments</b>	<b>83,299</b>	<b>77,403</b>

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

Credit Union and Co-operative equities are accounted for using the equity method.

**7. Debt Charges Recoverable**

The municipality had no debt charges recoverable.



**Municipality of Clinworth No. 230**

**Notes to the Consolidated Financial Statements**

**As at December 31, 2021**

**8. Bank Indebtedness**

The municipality had no bank indebtedness.

**Credit Arrangements**

At December 31, 2021, the municipality had lines of credit totaling \$nil, none of which were drawn. The following has been collateralized in connection with this line of credit:

- General security agreement; and
- Hypothecation of municipal property taxes receivable.

**9. Deferred Revenue**

	2021	2020
Prepaid Property Taxes	33	95

**10. Accrued Landfill Costs**

	2021	2020
Environmental Liabilities	3,500	3,000

In 2021, the municipality has accrued an overall liability for environmental matters in the amount of **\$3,500** (2020 - \$3,000) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a 5 year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

The unfunded liability for the landfill will be paid for by future surplus.

**11. Liability for Contaminated Sites**

The municipality had no contaminated sites.

**Municipality of Clinworth No. 230**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2021**

**12. Long-Term Debt**

a) The debt limit of the municipality is **\$1,391,324** (2019 - \$1,422,400) . The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1))

b) The municipality had no debenture debt.

c) The municipality had no loans payable

**13. Lease Obligations**

The municipality had not entered into any lease obligations.

**Municipality of Clinwort No. 230**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2021**

**14. Other Non-financial Assets**

The municipality had no Other non-financial assets.

**15. Contingent Liabilities**

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

**16. Pension Plan**

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2021 was **\$29,142** (2020 - \$31,460). The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of the plans funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees which would affect future contribution rates and/or benefits. Contributions to the MEPP are not segregated into separate accounts or restricted to provide benefits to the employees of a specific employer. As a result, the individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for this plan are not recognized in these financial statements.

Rather, the plan is accounted for as a contribution plan and thereby the contributions are expensed in the period they occur. Financial information extracted *from 2021 Annual MEPP Report*.

	(thousands)	
<b>Details of MEPP</b>	<b>2021</b>	<b>2020</b>
Member contribution rate ( percentage of salary or wage)	9.00%	9.00%
Employer contribution rate ( percentage of salary or wage)	9.00%	9.00%
Member contributions for the year	\$ 59,390	\$ 57,325
Employer contributions for the year	\$ 59,396	\$ 57,231
Plan Assets	\$ 3,568,400	\$ 3,221,426
Plan Liabilities	24,510	23,371
Pension obligations	2,399,504	2,359,155
Plan Surplus	<u>\$ 1,144,386</u>	<u>\$ 838,900</u>

**17. Comparative Figures**

Prior year comparative figures have been restated to conform to the current year's presentation.

**18. Trusts Administered by the Municipality**

The municipality did not administer any trusts.

**19. Related Parties**

The municipality had no significant related party transactions.

**20. Contingent Assets**

The municipality had no contingent assets.

**21. Contractual Rights**

The municipality had no significant contractual rights

**22. Contractual Obligations and Commitments**

The municipality had no significant contractual obligations or commitments.

**23. Restructuring Transactions**

The municipality had no restructuring transactions.

Municipality of Clinworth No. 230  
Schedule of Taxes and Other Unconditional Revenue  
As at December 31, 2021

Schedule 1

	2021 Budget	2021	2020
<b>TAXES</b>			
General municipal tax levy	1,386,250	1,386,245	1,383,654
Abatements and adjustments	(300)	(497)	-
Discount on current year taxes	(72,000)	(74,897)	(73,185)
<b>Net Municipal Taxes</b>	<b>1,313,950</b>	<b>1,310,850</b>	<b>1,310,469</b>
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	13,660	13,298	7,665
Special tax levy	-	-	-
<b>Other (Specify)</b>	-	-	-
<b>Total Taxes</b>	<b>1,327,610</b>	<b>1,324,148</b>	<b>1,318,134</b>
<b>UNCONDITIONAL GRANTS</b>			
Revenue Sharing	112,080	112,080	109,280
(Organized Hamlet)	-	-	9,187
Safe Restart	-	-	-
<b>Other (Specify)</b>	-	-	-
<b>Total Unconditional Grants</b>	<b>112,080</b>	<b>112,080</b>	<b>118,467</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	1,018	1,018	1,061
<b>Other (Specify)</b>	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
<b>Other (Specify)</b>	-	-	-
Other Government Transfers			
S.P.C. Surcharge	-	-	-
Sask Energy Surcharge	-	-	-
<b>Other (Specify)</b>	-	-	-
<b>Total Grants in Lieu of Taxes</b>	<b>1,018</b>	<b>1,018</b>	<b>1,061</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>1,440,708</b>	<b>1,437,246</b>	<b>1,437,662</b>



Municipality of Clinworth No. 230  
Schedule of Operating and Capital Revenue by Function  
As at December 31, 2021

Schedule 2 - 1

	2021 Budget	2021	2020
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	2,500	2,799	1,504
- Other <i>Rentals, Tax Certificates</i>	2,490	2,100	1,800
Total Fees and Charges	4,990	4,899	3,304
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	1,226	-
- Investment income and commissions	24,400	27,773	66,551
- Other <i>Hail damage claim - SARM</i>	13,885	13,814	48,092
Total Other Segmented Revenue	43,275	47,712	117,947
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other <i>(Specify)</i>	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>43,275</b>	<b>47,712</b>	<b>117,947</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	4,760	18,765	13,629
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other <i>(Specify)</i>	-	-	-
<b>Total Capital</b>	<b>4,760</b>	<b>18,765</b>	<b>13,629</b>
<b>Restructuring Revenue (Specify, if any)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total General Government Services</b>	<b>48,035</b>	<b>66,477</b>	<b>131,576</b>

**PROTECTIVE SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other <i>(Specify)</i>	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other <i>Village Share - Fire agreement</i>	500	-	257
Total Conditional Grants	500	-	257
<b>Total Operating</b>	<b>500</b>	<b>-</b>	<b>257</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- MEEP	-	-	22,134
- Other <i>(Specify)</i>	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>22,134</b>
<b>Restructuring Revenue (Specify, if any)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Protective Services</b>	<b>500</b>	<b>-</b>	<b>22,391</b>

Municipality of Clinworth No. 230  
Schedule of Operating and Capital Revenue by Function  
As at December 31, 2021

Schedule 2 - 2

	2021 Budget	2021	2020
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	11,500	7,215	10,240
- Sales of supplies	2,550	820	580
- Road Maintenance and Restoration Agreements	1,223	1,223	1,223
- Frontage	-	-	-
- <b>Other</b>	-	-	-
Total Fees and Charges	15,273	9,258	12,043
- Tangible capital asset sales - gain (loss)	(69,960)	11,705	(6,172)
- <b>Other (Specify)</b>	-	-	-
Total Other Segmented Revenue	(54,687)	20,963	5,871
Conditional Grants			
- RIRG (CTP)	-	-	-
- Student Employment	-	-	-
- MEEP	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	(54,687)	20,963	5,871
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- RIRG (CTP, Bridges and Large Culverts, Road Constr.)	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- <b>Other (Specify)</b>	-	-	-
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify, if any)</b>	-	-	-
<b>Total Transportation Services</b>	(54,687)	20,963	5,871

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees <i>Recycling</i>	400	200	-
- <b>Other</b> <i>Lemsford Cemetery Fees</i>	-	90	206
Total Fees and Charges	400	290	206
- Tangible capital asset sales - gain (loss)	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Other Segmented Revenue	400	290	206
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- <b>Other</b> <i>Pest Control</i>	3,887	3,887	4,944
Total Conditional Grants	3,887	3,887	4,944
<b>Total Operating</b>	4,287	4,177	5,150
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- <b>Other (Specify)</b>	-	-	-
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify, if any)</b>	-	-	-
<b>Total Environmental and Public Health Services</b>	4,287	4,177	5,150

Municipality of Clinworth No. 230  
Schedule of Operating and Capital Revenue by Function  
As at December 31, 2021

Schedule 2 - 3

	2021 Budget	2021	2020
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- <i>Other (Specify)</i>	-	-	-
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify, if any)</b>	-	-	-
<b>Total Planning and Development Services</b>	-	-	-

**RECREATION AND CULTURAL SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- <i>Other (Specify)</i>	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEREP	-	-	-
- <i>Other (Specify)</i>	-	-	-
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify, if any)</b>	-	-	-
<b>Total Recreation and Cultural Services</b>	-	-	-

Municipality of Clinworth No. 230  
Schedule of Operating and Capital Revenue by Function  
As at December 31, 2021

Schedule 2 - 4

	2021 Budget	2021	2020
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	-	-	-
- Sewer	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- <b>Other (Specify)</b>	-	-	-
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify, if any)</b>	-	-	-
<b>Total Utility Services</b>	-	-	-
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>(1,865)</b>	<b>91,617</b>	<b>164,988</b>

**SUMMARY**

Total Other Segmented Revenue	(11,012)	68,965	124,024
Total Conditional Grants	4,387	3,887	5,201
Total Capital Grants and Contributions	4,760	18,765	35,763
Restructuring Revenue	-	-	-
<b>TOTAL REVENUE BY FUNCTION</b>	<b>(1,865)</b>	<b>91,617</b>	<b>164,988</b>

## Municipality of Clinworth No. 230

## Total Expenses by Function

As at December 31, 2021

Schedule 3 - 1

	2021 Budget	2021	2020
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	20,000	19,083	17,646
Wages and benefits	130,587	126,098	120,791
Professional/Contractual services	42,678	44,128	41,570
Utilities	7,200	5,349	6,101
Maintenance, materials and supplies	36,200	24,765	35,045
Grants and contributions - operating	50	-	-
- capital	-	-	-
Amortization	6,805	6,805	6,805
Interest	-	-	-
Allowance for uncollectible	29,660	17,077	40,853
<b>Other Retirement gift card</b>	2,000	1,140	100
<b>General Government Services</b>	<b>275,180</b>	<b>244,444</b>	<b>268,911</b>
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total General Government Services</b>	<b>275,180</b>	<b>244,444</b>	<b>268,911</b>

**PROTECTIVE SERVICES****Police protection**

Wages and benefits	-	-	-
Professional/Contractual services	7,500	7,616	7,417
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
<b>Other (Specify)</b>	-	-	-

**Fire protection**

Wages and benefits	2,000	195	834
Professional/Contractual services	-	-	-
Utilities	2,700	2,024	1,786
Maintenance, material and supplies	5,250	3,897	28,904
Grants and contributions - operating	1,500	1,612	930
- capital	-	-	-
Amortization	8,157	8,157	8,157
Interest	-	-	-
<b>Other EMS 911</b>	200	193	202

<b>Protective Services</b>	<b>27,307</b>	<b>23,694</b>	<b>48,230</b>
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total Protective Services</b>	<b>27,307</b>	<b>23,694</b>	<b>48,230</b>

**TRANSPORTATION SERVICES**

Wages and benefits	276,000	234,210	229,823
Professional/Contractual Services	19,500	12,250	44,794
Utilities	8,480	7,443	7,398
Maintenance, materials, and supplies	207,000	139,939	118,927
Gravel	165,000	134,697	108,023
Grants and contributions - operating	1,500	1,500	3,093
- capital	-	-	-
Amortization	128,806	134,741	116,418
Interest	-	-	-
<b>Other (Specify) Training</b>	2,000	434	1,043

<b>Transportation Services</b>	<b>808,286</b>	<b>665,214</b>	<b>629,519</b>
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total Transportation Services</b>	<b>808,286</b>	<b>665,214</b>	<b>629,519</b>



## Municipality of Clinworth No. 230

## Total Expenses by Function

As at December 31, 2021

Schedule 3 - 2

	2021 Budget	2021	2020
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits	39,000	40,453	35,299
Professional/Contractual services	5,050	950	2,373
Utilities	-	-	-
Maintenance, materials and supplies	15,200	13,736	14,171
Grants and contributions - operating	14,000	14,880	1,000
o Waste disposal	50,500	500	500
o Public Health	-	-	-
- capital	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-
<b>Environmental and Public Health Services</b>	<b>123,750</b>	<b>70,519</b>	<b>53,343</b>
<b>Restructuring (Specify, if any)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Environmental and Public Health Services</b>	<b>123,750</b>	<b>70,519</b>	<b>53,343</b>

**PLANNING AND DEVELOPMENT SERVICES**

Wages and benefits	-	-	-
Professional/Contractual Services	6,400	4,347	6,376
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other Landscaping office	12,000	237	-
<b>Planning and Development Services</b>	<b>18,400</b>	<b>4,584</b>	<b>6,376</b>
<b>Restructuring (Specify, if any)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Planning and Development Services</b>	<b>18,400</b>	<b>4,584</b>	<b>6,376</b>

**RECREATION AND CULTURAL SERVICES**

Wages and benefits	1,000	-	376
Professional/Contractual services	30,000	13,809	-
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	9,525	10,772	8,369
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other (Specify)	-	-	-
<b>Recreation and Cultural Services</b>	<b>40,525</b>	<b>24,581</b>	<b>8,745</b>
<b>Restructuring (Specify, if any)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Recreation and Cultural Services</b>	<b>40,525</b>	<b>24,581</b>	<b>8,745</b>

Municipality of Clinworth No. 230

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 3

	2021 Budget	2021	2020
<b>UTILITY SERVICES</b>			
Wages and benefits	1,000	317	222
Professional/Contractual services	-	-	-
Utilities	4,100	3,439	3,937
Maintenance, materials and supplies	10,000	386	1,398
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	4,154	4,154	2,637
Interest	-	-	-
Allowance for Uncollectible	-	-	-
Other ( <i>Specify</i> )	-	-	-
Utility Services	19,254	8,296	8,194
Restructuring (Specify, if any)	-	-	-
Total Utility Services	19,254	8,296	8,194
<b>TOTAL EXPENSES BY FUNCTION</b>	<b>1,312,702</b>	<b>1,041,332</b>	<b>1,023,318</b>

**Municipality of Clinwort No. 230**  
**Consolidated Schedule of Segment Disclosure by Function**  
**As at December 31, 2021**

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	4,899	-	9,258	290	-	-	-	14,447
Tangible Capital Asset Sales - Gain	-	-	11,705	-	-	-	-	11,705
Land Sales - Gain	1,226	-	-	-	-	-	-	1,226
Investment Income and Commissions	27,773	-	-	-	-	-	-	27,773
Other Revenues	13,814	-	-	-	-	-	-	13,814
Grants - Conditional	-	-	-	3,887	-	-	-	3,887
- Capital	18,765	-	-	-	-	-	-	18,765
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>66,477</b>	<b>-</b>	<b>20,963</b>	<b>4,177</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>91,617</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	145,181	195	234,210	40,453	-	-	317	420,356
Professional/ Contractual Services	44,128	7,616	12,250	950	4,347	13,809	-	83,100
Utilities	5,349	2,024	7,443	-	-	-	3,439	18,255
Maintenance Materials and Supplies	24,765	3,897	274,636	13,736	-	-	386	317,420
Grants and Contributions	-	1,612	1,500	15,380	-	10,772	-	29,264
Amortization	6,805	8,157	134,741	-	-	-	4,154	153,857
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	17,077	-	-	-	-	-	-	17,077
Restructurings	-	-	-	-	-	-	-	-
Other	1,140	193	434	-	237	-	-	2,003
<b>Total Expenses</b>	<b>244,444</b>	<b>23,694</b>	<b>665,214</b>	<b>70,519</b>	<b>4,584</b>	<b>24,581</b>	<b>8,296</b>	<b>1,041,332</b>
<b>Surplus (Deficit) by Function</b>	<b>(177,967)</b>	<b>(23,694)</b>	<b>(644,251)</b>	<b>(66,342)</b>	<b>(4,584)</b>	<b>(24,581)</b>	<b>(8,296)</b>	<b>(949,715)</b>

Taxes and other unconditional revenue (Schedule 1)

1,437,246

**Net Surplus (Deficit)**

**487,531**

**Municipality of Clinworth No. 230**  
**Consolidated Schedule of Segment Disclosure by Function**  
**As at December 31, 2020**

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	3,304	-	12,043	206	-	-	-	15,553
Tangible Capital Asset Sales - Gain	-	-	(6,172)	-	-	-	-	(6,172)
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	66,551	-	-	-	-	-	-	66,551
Other Revenues	48,092	-	-	-	-	-	-	48,092
Grants - Conditional	-	257	-	4,944	-	-	-	5,201
- Capital	13,629	22,134	-	-	-	-	-	35,763
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>131,576</b>	<b>22,391</b>	<b>5,871</b>	<b>5,150</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>164,988</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	138,437	834	229,823	35,299	-	376	222	404,991
Professional/ Contractual Services	41,570	7,417	44,794	2,373	6,376	-	-	102,530
Utilities	6,101	1,786	7,398	-	-	-	3,937	19,222
Maintenance Materials and Supplies	35,045	28,904	226,950	14,171	-	-	1,398	306,468
Grants and Contributions	-	930	3,093	1,500	-	8,369	-	13,892
Amortization	6,805	8,157	116,418	-	-	-	2,637	134,017
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	40,853	-	-	-	-	-	-	40,853
Restructurings	-	-	-	-	-	-	-	-
Other	100	202	1,043	-	-	-	-	1,345
<b>Total Expenses</b>	<b>268,911</b>	<b>48,230</b>	<b>629,519</b>	<b>53,343</b>	<b>6,376</b>	<b>8,745</b>	<b>8,194</b>	<b>1,023,318</b>
<b>Surplus (Deficit) by Function</b>	<b>(137,335)</b>	<b>(25,839)</b>	<b>(623,648)</b>	<b>(48,193)</b>	<b>(6,376)</b>	<b>(8,745)</b>	<b>(8,194)</b>	<b>(858,330)</b>

Taxes and other unconditional revenue (Schedule 1)

1,437,662

**Net Surplus (Deficit)**

**579,332**

Municipality of Clinworth No. 230  
Consolidated Schedule of Tangible Capital Assets by Object  
As at December 31, 2021

Schedule 6

		2021							2020	
	General Assets					Infrastructure Assets	General/ Infrastructure	Total	Total	
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Assets Under Construction			
Assets	Asset cost									
	Opening Asset costs	622,601	-	753,923	210,639	1,742,466	1,381,241	-	4,710,870	4,522,384
	Additions during the year	-	-	-	-	175,695	-	-	175,695	261,486
	Disposals and write-downs during the year	-	-	-	-	(97,092)	-	-	(97,092)	(73,000)
	Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
	Closing Asset Costs	622,601	-	753,923	210,639	1,821,069	1,381,241	-	4,789,473	4,710,870
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	-	-	247,829	73,917	484,234	1,271,930	-	2,077,910	1,958,843
	Add: Amortization taken	-	-	14,535	14,491	108,345	16,486	-	153,857	134,017
	Less: Accumulated amortization on disposals	-	-	-	-	(38,837)	-	-	(38,837)	(14,950)
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
		Closing Accumulated Amortization Costs	-	-	262,364	88,408	553,742	1,288,416	-	2,192,930
	Net Book Value	622,601	-	491,559	122,231	1,267,327	92,825	-	2,596,543	2,632,960

1. Total contributed/donated assets received in 2021

\$ -

2. List of assets recognized at nominal value in 2021 are:

- Infrastructure Assets

\$ -

- Vehicles

\$ -

- Machinery and Equipment

\$ -

3. Amount of interest capitalized in Schedule 6

\$ -

Municipality of Clinworth No. 230  
Consolidated Schedule of Tangible Capital Assets by Function  
As at December 31, 2021

Schedule 7

		2021						2020		
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Assets	Asset cost									
	Opening Asset costs	363,055	342,068	3,854,103	12,758	-	-	138,886	4,710,870	4,522,384
	Additions during the year	-	-	175,695	-	-	-	-	175,695	261,486
	Disposals and write-downs during the year	-	-	(97,092)	-	-	-	-	(97,092)	(73,000)
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
Closing Asset Costs		363,055	342,068	3,932,706	12,758	-	-	138,886	4,789,473	4,710,870
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	168,568	49,083	1,742,163	-	-	-	118,096	2,077,910	1,958,843
	Add: Amortization taken	6,805	8,157	134,741	-	-	-	4,154	153,857	134,017
	Less: Accumulated amortization on disposals	-	-	(38,837)	-	-	-	-	(38,837)	(14,950)
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs		175,373	57,240	1,838,067	-	-	-	122,250	2,192,930	2,077,910
Net Book Value		187,682	284,828	2,094,639	12,758	-	-	16,636	2,596,543	2,632,960

Municipality of Clinworth No. 230  
Consolidated Schedule of Accumulated Surplus  
As at December 31, 2021

Schedule 8

	2020	Changes	2021
<b>UNAPPROPRIATED SURPLUS</b>	<b>3,473,938</b>	<b>523,448</b>	<b>3,997,386</b>
<b>APPROPRIATED RESERVES</b>			
Machinery and Equipment	-	-	-
Public Reserve	-	-	-
Capital Trust	301,000	-	301,000
<i>Landfill Closure</i>	3,000	500	3,500
<i>Future capital expenditures</i>	884,017	-	884,017
<b>Total Appropriated</b>	<b>1,188,017</b>	<b>500</b>	<b>1,188,517</b>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible capital assets (Schedule 6, 7)	2,632,960	(36,417)	2,596,543
Less: Related debt	-	-	-
<b>Net Investment in Tangible Capital Assets</b>	<b>2,632,960</b>	<b>(36,417)</b>	<b>2,596,543</b>
<b>Total Accumulated Surplus</b>	<b>7,294,915</b>	<b>487,531</b>	<b>7,782,446</b>

**Municipality of Clinworth No. 230**  
**Schedule of Mill Rates and Assessments**  
**As at December 31, 2021**

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
<b>Taxable Assessment</b>	163,183,400	1,140,320	-	-	80,826,075	-	245,149,795
<b>Regional Park Assessment</b>							-
<b>Total Assessment</b>							245,149,795
<b>Mill Rate Factor(s)</b>	0.3500	0.6000	-	-	1.0000		
<b>Total Base/Minimum Tax</b> (generated for each property class)	-	-	-	-	-		-
<b>Total Municipal Tax Levy</b> (include base and/or minimum tax and special levies)	571,142	6,842	-	-	808,261		1,386,245

MILL RATES:	MILLS
<b>Average Municipal*</b>	5.6547
<b>Average School*</b>	4.1472
<b>Potash Mill Rate</b>	-
<b>Uniform Municipal Mill Rate</b>	10.0000

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).



**Municipality of Clinwort No. 230**  
**Schedule of Council Remuneration**  
**As at December 31, 2021**

Schedule 10

<b>Position</b>	<b>Name</b>	<b>Remuneration</b>	<b>Reimbursed Costs</b>	<b>Total</b>
<b>Reeve</b>	Tyler Trew	5,975	100	6,075
Councillor	Neil Block	3,757	50	3,807
Councillor	Stewart Bosch	3,080	50	3,130
Councillor	Eugene Eslinger	3,119	50	3,169
Councillor	Dustin Fyke	2,248	50	2,298
Councillor	John Hilger	3,149	50	3,199
<b>Total</b>		<b>21,328</b>	<b>350</b>	<b>21,678</b>

**Municipality of Clinworth No. 230**

**Schedule of Restructuring**

**As at December 31, 2021**

Schedule 11

	2021
<b>Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:</b>	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
<b>Total Net Carrying Amount Received (Transferred)</b>	<b>-</b>