

RM of Coulee No. 136

Consolidated Financial Statements and Notes

December 31, 2021

de Jong & Associates

Chartered Professional Accountants, Prof. Corp

RM of Coulee No. 136

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For the year ended December 31, 2021

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de Jong & Associates

Chartered Professional Accountants, Prof. Corp.

INDEPENDENT AUDITOR'S REPORT

To the Members of Council of the Rural Municipality of Coulee No. 136

Qualified Opinion

We have audited the accompanying financial statements of the RM of Coulee No. 136, which comprise the Statement of Financial Position as at December 31, 2021, and the Statements of Operations, Changes in Net Financial Assets and Cash Flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, except for the effects of the matters described in the Basis for a Qualified opinion section of our report, the accompanying financial statements, present fairly, in all material aspects, the financial position of the RM of Coulee No. 136 as at December 31, 2021, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

Due to issues of timing, distance, identification and measurement we did not find it feasible to make a physical count of the various inventory items. The quantities of gravel on hand were determined from "book records" of quantity movements with prices based on original costs while other items were determined by your administration by actual count.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors Responsibilities for the Audit of the Financial Statement section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our ethical responsibilities in accordance with those requirements. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Council is responsible for overseeing the municipality's financial reporting process.

Auditors Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

INDEPENDENT AUDITOR'S REPORT

Auditors Responsibilities for the Audit of the Financial Statements – from prior page

Misstatements can arise from fraud or error and are considered material, if individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements. As part of our audit, in accordance with Canadian generally accepted auditing standards, we exercised professional judgment and maintained professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, due to fraud or error, design and perform audit procedures in response to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or override of internal controls.
- Obtaining an understanding of the internal controls relevant to the audit to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of the municipality's accounting policies used and the reasonableness of the accounting estimates and the related disclosures by management.
- Evaluate the overall presentation, structure and content of the financial statements, including disclosures, whether the financial statements represent the underlying transactions, and events in a manner that achieve fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant deficiencies in internal control we identify during the audit.

We also provided, those charged with governance, a statement that we complied with the relevant ethical requirement regarding independence, and to communicate with them all relationships and other matters that might reasonably be thought to bear on our independence.

The engagement partner on the audit resulting in the independent auditor's report is Chris J. de Jong, CPA, CGA.


de Jong & Associates
Chartered Professional Accountants, Prof. Corp.

April 13, 2022
Report date

Swift Current, SK

Management's Responsibility

To the Ratepayers of the RM of Coulee No. 136

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

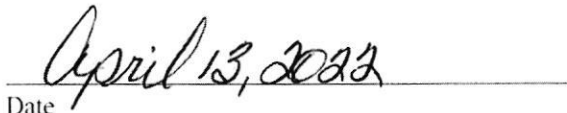
In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

de Jong & Associates, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.


Reeve or designee


CAO/Administrator


Date

Municipality of Coulee No. 136
Consolidated Statement of Financial Position
As at December 31, 2021

Statement 1

	2021	2020
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	1,624,008	1,848,691
Taxes Receivable - Municipal (Note 3)	29,816	24,723
Other Accounts Receivable (Note 4)	66,034	124,586
Land for Resale (Note 5)	-	-
Long-Term Investments (Note 6)	55,741	52,447
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)	-	-
Total Financial Assets	1,775,599	2,050,447

LIABILITIES		
Bank Indebtedness (Note 8)	-	-
Accounts Payable	5,598	6,423
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue (Note 9)	8,333	8,333
Accrued Landfill Costs (Note 10)	10,000	-
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities <i>Grader financing</i>	-	250,092
Long-Term Debt (Note 12)	-	-
Lease Obligations (Note 13)	-	-
Total Liabilities	23,931	264,848

NET FINANCIAL ASSETS (DEBT)	1,751,668	1,785,599
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NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	2,964,242	3,086,750
Prepayments and Deferred Charges	15	15
Stock and Supplies	275,769	94,522
Other (Note 14)	-	-
Total Non-Financial Assets	3,240,026	3,181,287

ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	4,991,694	4,966,886
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Unrecognized Assets (Note 11)	-	-
Contingent Assets (Note 20)	-	-
Contractual Rights (Note 21)	-	-
Contingent Liabilities (Note 15)	-	-
Contractual Obligations and Commitments (Note 22)	-	-

The accompanying notes and schedules are an integral part of these statements.

Municipality of Coulee No. 136

Consolidated Statement of Operations

As at December 31, 2021

Statement 2

	2021 Budget	2021	2020
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	801,235	799,852	808,420
Fees and Charges (Schedule 4, 5)	124,698	168,827	115,834
Conditional Grants (Schedule 4, 5)	38,045	36,095	118,439
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	(87,450)
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	15,670	10,719	16,989
Restructurings (Schedule 4, 5)	-	-	-
Other Revenues (Schedule 4, 5)	12,250	31,270	38,331
Total Revenues	991,898	1,046,763	1,010,563
EXPENSES			
General Government Services (Schedule 3)	228,293	207,135	188,512
Protective Services (Schedule 3)	40,850	50,964	36,898
Transportation Services (Schedule 3)	939,994	711,039	751,999
Environmental and Public Health Services (Schedule 3)	97,508	130,890	75,085
Planning and Development Services (Schedule 3)	10,300	10,948	2,759
Recreation and Cultural Services (Schedule 3)	12,875	12,797	12,528
Utility Services (Schedule 3)	-	-	-
Restructurings (Schedule 3)	-	-	-
Total Expenses	1,329,820	1,123,773	1,067,781
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(337,922)	(77,010)	(57,218)
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	32,000	101,819	16,609
Surplus (Deficit) of Revenues over Expenses	(305,922)	24,809	(40,609)
Accumulated Surplus (Deficit), Beginning of Year	4,966,885	4,966,885	5,007,494
Accumulated Surplus (Deficit), End of Year	4,660,963	4,991,694	4,966,885

Municipality of Coulee No. 136
Consolidated Statement of Change in Net Financial Assets
As at December 31, 2021

Statement 3

	2021 Budget	2021	2020
Surplus (Deficit)	(305,922)	24,809	(40,609)
(Acquisition) of tangible capital assets	-	(28,090)	(407,570)
Amortization of tangible capital assets	-	150,598	135,662
Proceeds on disposal of tangible capital assets	-	-	143,101
Loss (gain) on the disposal of tangible capital assets	-	-	87,450
Transfer of Assets/Liabilities in Restructuring Transactions	-	-	-
Surplus (Deficit) of capital expenses over expenditures	-	122,508	(41,357)
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	-	-
Consumption of supplies inventory	-	(181,248)	56,763
Use of prepaid expense	-	-	-
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(181,248)	56,763
Increase/Decrease in Net Financial Assets	(305,922)	(33,931)	(25,203)
Net Financial Assets (Debt) - Beginning of Year	1,785,599	1,785,599	1,810,802
Net Financial Assets (Debt) - End of Year	1,479,677	1,751,668	1,785,599

Municipality of Coulee No. 136
Consolidated Statement of Cash Flow
As at December 31, 2021

Statement 4

	2021	2020
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	24,809	(40,609)
Amortization	150,598	135,662
Loss (gain) on disposal of tangible capital assets	-	87,450
	175,407	182,503
Change in assets/liabilities		
Taxes Receivable - Municipal	(5,093)	(6,008)
Other Receivables	58,552	(39,904)
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	(825)	2,169
Deposits	-	-
Deferred Revenue	-	-
Accrued Landfill Costs	10,000	-
Liability for Contaminated Sites	-	-
Other Liabilities	(250,092)	250,092
Stock and Supplies	(181,248)	56,763
Prepayments and Deferred Charges	-	-
Other (Specify)	-	-
Cash provided by operating transactions	(193,299)	445,615
Capital:		
Acquisition of capital assets	(28,090)	(407,570)
Proceeds from the disposal of capital assets	-	143,100
Other capital	-	-
Cash applied to capital transactions	(28,090)	(264,470)
Investing:		
Long-term investments	(3,294)	(3,257)
Other investments	-	-
Cash provided by (applied to) investing transactions	(3,294)	(3,257)
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
Cash provided by (applied to) financing transactions	-	-
Change in Cash and Temporary Investments during the year	(224,683)	177,888
Cash and Temporary Investments - Beginning of Year	1,848,691	1,670,803
Cash and Temporary Investments - End of Year	1,624,008	1,848,691

Municipality of Coulee No. 136
Notes to the Consolidated Financial Statements
As at December 31, 2021

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.

c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:

- a) the transfers are authorized
- b) any eligibility criteria have been met; and
- c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.

f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.

j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

Municipality of Coulee No. 136
Notes to the Consolidated Financial Statements
As at December 31, 2021

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

Tangible Capital Assets: All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition.

- l) Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	Indefinite
Buildings	40 Yrs
Vehicles & Equipment	
Vehicles	5 Yrs
Machinery and Equipment	3 to 10 Yrs
Infrastructure Assets	
Infrastructure Assets	
Water & Sewer	20 Yrs.
Road Network Assets	40 Yrs.

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does *not* capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:**
The municipality does not maintain a waste disposal site.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- an environmental standard exists;
 - contamination exceeds the environmental standard;
 - the municipality:
 - is directly responsible; or
 - accepts responsibility;
 - it is expected that future economic benefits will be given up; and
 - a reasonable estimate of the amount can be made.

Municipality of Coulee No. 136
Notes to the Consolidated Financial Statements
As at December 31, 2021

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on *June 9, 2021*.

New Accounting Standards:

- t) **Effective January 1, 2019,** the municipality adopted the following standard to comply with Public Sector Accounting Standards (PSAS). This standard applies to all public sector entities for years beginning on or after April 1, 2018. Adoption of this standard requires all public sector entities to assess information using definitions, criteria and exceptions provided in the standards and apply professional judgement to comply with the disclosure requirements of each standard.

PS 3430 Restructuring Transactions provides guidance on how to account for and report restructuring transactions by transferors and recipients of assets and/or liabilities. The new standard has been adopted on a prospective basis.

Future Accounting Standards:

Effective On or After April 1, 2022:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of a liability for retirement of a tangible capital asset. As this standard includes solid waste landfill sites active and post-closing obligations upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of revenue.

The extent of the impact on adoption of these future standards is not known at this time.

Municipality of Coulee No. 136
Notes to the Consolidated Financial Statements
As at December 31, 2021

2. Cash and Temporary Investments

	2021	2020
Cash	839,614	1,074,639
Temporary Investments	784,394	774,052
Restricted Cash	-	-
Total Cash and Temporary Investments	1,624,008	1,848,691

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of less than one year.

3. Taxes Receivable - Municipal

	2021	2020
Municipal - Current	22,680	20,737
- Arrears	7,136	3,986
	29,816	24,723
- Less Allowance for Uncollectible	-	-
Total municipal taxes receivable	29,816	24,723
School - Current	12,690	10,619
- Arrears	4,138	2,647
Total school taxes receivable	16,828	13,266
Other	4,511	10,649
Total taxes and grants in lieu receivable	51,155	48,638
Deduct taxes receivable to be collected on behalf of other organizations	(21,339)	(23,915)
Total Taxes Receivable - Municipal	29,816	24,723

Municipality of Coulee No. 136
Notes to the Consolidated Financial Statements
As at December 31, 2021

4. Other Accounts Receivable

	2021	2020
Federal Government <i>GST</i>	22,450	25,013
Provincial Government <i>Heavy Haul & PREP grants</i>	-	32,670
Local Government	6,108	9,362
Utility		
Trade	35,618	50,947
Other (Specify) <i>Accrued Interest</i>	1,858	6,594
Total Other Accounts Receivable	66,034	124,586
Less: Allowance for Uncollectible	-	-
Net Other Accounts Receivable	66,034	124,586

5. Land for Resale

	2021	2020
Tax Title Property	3,744	3,744
Allowance for market value adjustment	(3,744)	(3,744)
Net Tax Title Property	-	-
Other Land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
Total Land for Resale	-	-

6. Long-Term Investments

	2021	2020
Sask. Assoc. of Rural Municipalities - Self Insurance Fund	40,461	37,747
Credit Union and Co-operative equity	15,280	14,700
Nursing home shares	4,134	4,134
Less: Allowance for Nursing home shares	(4,134)	(4,134)
Total Long-Term Investments	55,741	52,447

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

7. Debt Charges Recoverable

The municipality had not undertaken any projects or assumed any long term financing.

Municipality of Coulee No. 136
Notes to the Consolidated Financial Statements
As at December 31, 2021

8. Bank Indebtedness

The municipality had no outstanding bank indebtedness.

Credit Arrangements

At December 31, 2021, the municipality had lines of credit totaling \$200,000, none of which was withdrawn.

9. Deferred Revenue

	<u>2021</u>	<u>2020</u>
Sask. Power International	8,333	8,333
Total Deferred Revenue	<u><u>8,333</u></u>	<u><u>8,333</u></u>

10. Accrued Landfill Costs

The municipality does not currently operate a waste disposal site. The landfill site used in the past had been closed and seeded over more than 15 years ago. The municipality has accrued \$10,000 for any possible clean up that may be required in the future.

11. Liability for Contaminated Sites

The municipality had no contaminated sites.

12. Long-Term Debt

a) The debt limit of the municipality is **\$576,849** (2020 - \$627,704). The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

b) The municipality had no debenture debt.

c) The municipality had no loans outstanding.

13. Lease Obligations

The municipality had not entered into any capital leases.

Municipality of Coulee No. 136
Notes to the Consolidated Financial Statements
As at December 31, 2021

14. Other Non-financial Assets

The municipality had no Other non-financial assets.

15. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2021 was **\$24,260** (2020 - \$23,872). The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of the plans funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees which would affect future contribution rates and/or benefits. Contributions to the MEPP are not segregated into separate accounts or restricted to provide benefits to the employees of a specific employer. As a result, the individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for this plan are not recognized in these financial statements.

Rather, the plan is accounted for as a contribution plan and thereby the contributions are expensed in the period they occur. *Financial details not available from the MEPP 2021 Annual Report.*

Details of MEPP	(in thousands)	
	2020	2020
Member contribution rate (percentage of salary or wage)	9.00%	9.00%
Employer contribution rate (percentage of salary or wage)	9.00%	9.00%
Member contributions for the year	\$ 56,766	\$ 56,766
Employer contributions for the year	\$ 56,686	\$ 56,686
Plan Assets	\$ 3,221,426	\$ 3,221,426
Plan Liabilities	23,371	23,371
Pension Obligations	2,359,155	2,359,155
Plan Surplus	<u>\$ 838,900</u>	<u>\$ 838,900</u>

17. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

The municipality did not administer any trusts.

Municipality of Coulee No. 136
Notes to the Consolidated Financial Statements
As at December 31, 2021

19. Related Parties

The municipality had no material related party transactions.

20. Contingent Assets

The municipality had no contingent assets.

21. Contractual Rights

The municipality had no significant contractual rights

22. Contractual Obligations and Commitments

The municipality had no significant contractual obligations or commitments.

23. Restructuring Transactions

The municipality had no restructuring transactions.

Municipality of Coulee No. 136
Schedule of Taxes and Other Unconditional Revenue
As at December 31, 2021

Schedule 1

	2021 Budget	2021	2020
TAXES			
General municipal tax levy	547,735	547,497	520,097
Abatements and adjustments	-	-	-
Discount on current year taxes	(20,000)	(22,843)	(21,834)
Net Municipal Taxes	527,735	524,654	498,263
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	-	-	809
Special tax levy	-	-	-
Other (Specify)	-	-	-
Total Taxes	527,735	524,654	499,072
UNCONDITIONAL GRANTS			
Revenue Sharing	253,500	253,579	255,509
Safe Start program	-	-	33,585
Other (Specify)	-	-	-
Total Unconditional Grants	253,500	253,579	289,094
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	-	-	-
Many Islands Pipeline	20,000	21,619	20,254
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other (Specify)	-	-	-
Other Government Transfers			
S.P.C. Surcharge	-	-	-
Sask Energy Surcharge	-	-	-
Other (Specify)	-	-	-
Total Grants in Lieu of Taxes	20,000	21,619	20,254
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	801,235	799,852	808,420

Municipality of Coulee No. 136
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	812	851	662
- <i>Rentals, tax certificates & office services</i>	4,066	8,676	3,067
Total Fees and Charges	4,878	9,527	3,729
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	-
- Investment income and commissions	15,670	10,719	16,989
- <i>Donations/Falkland School</i>	250	205	-
Total Other Segmented Revenue	20,798	20,451	20,718
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Conditional Grants	-	-	-
Total Operating	20,798	20,451	20,718
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total General Government Services	20,798	20,451	20,718
PROTECTIVE SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	3,900	15,391	3,823
- <i>Other (Specify)</i>	-	-	-
Total Fees and Charges	3,900	15,391	3,823
- Tangible capital asset sales - gain (loss)	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Other Segmented Revenue	3,900	15,391	3,823
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Conditional Grants	-	-	-
Total Operating	3,900	15,391	3,823
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Protective Services	3,900	15,391	3,823

Municipality of Coulee No. 136
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 2

	2021 Budget	2021	2020
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	36,950	43,129	22,133
- Sales of supplies <i>Gravel & culverts</i>	50,150	67,375	51,343
- Road Maintenance and Restoration Agreements	25,000	19,295	31,864
- Frontage	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	112,100	129,799	105,340
- Tangible capital asset sales - gain (loss)	-	-	(87,450)
- Other (Specify)	-	-	38,331
Total Other Segmented Revenue	112,100	129,799	56,221
Conditional Grants			
- RIRG (CTP)	30,670	30,670	30,670
- Student Employment	-	-	-
- MEEP	-	-	80,919
- Other (Specify)	-	-	-
Total Conditional Grants	30,670	30,670	111,589
Total Operating	142,770	160,469	167,810
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	32,000	101,819	16,609
- RIRG (Heavy Haul, CTP, Bridge & large culvert)	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	32,000	101,819	16,609
Restructuring Revenue <i>(Specify, if any)</i>			
Total Transportation Services	174,770	262,288	184,419

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	-	-	-
- Pest control supplies	3,820	14,110	2,942
Total Fees and Charges	3,820	14,110	2,942
- Tangible capital asset sales - gain (loss)	-	-	-
- Weed control	12,000	31,065	-
Total Other Segmented Revenue	15,820	45,175	2,942
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- PREP grant	3,800	1,850	3,275
Total Conditional Grants	3,800	1,850	3,275
Total Operating	19,620	47,025	6,217
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue <i>(Specify, if any)</i>	-	-	-
Total Environmental and Public Health Services	19,620	47,025	6,217

Municipality of Coulee No. 136
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 3

	2021 Budget	2021	2020
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	-
- Other <i>Building permits</i>	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other <i>Sask Lotteries</i>	3,575	3,575	3,575
Total Conditional Grants	3,575	3,575	3,575
Total Operating	3,575	3,575	3,575
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Recreation and Cultural Services	3,575	3,575	3,575

Municipality of Coulee No. 136
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 4

	2021 Budget	2021	2020
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	-	-	-
- Sewer	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Utility Services	-	-	-
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	222,663	348,730	218,752

SUMMARY

Total Other Segmented Revenue	152,618	210,816	83,704
Total Conditional Grants	38,045	36,095	118,439
Total Capital Grants and Contributions	32,000	101,819	16,609
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	222,663	348,730	218,752

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	35,140	35,412	36,797
Wages and benefits	110,372	104,499	89,649
Professional/Contractual services	62,780	55,747	52,042
Utilities	5,501	5,015	4,295
Maintenance, materials and supplies	14,450	6,462	5,576
Grants and contributions - operating			-
- capital			-
Amortization			-
Interest	50	-	153
Allowance for uncollectible			-
Other (Specify)			-
General Government Services	228,293	207,135	188,512
Restructuring (Specify, if any)	-	-	-
Total General Government Services	228,293	207,135	188,512

PROTECTIVE SERVICES

Police protection			
Wages and benefits	-	-	-
Professional/Contractual services	28,000	27,845	27,117
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other Memberships	600	525	300
Fire protection			
Wages and benefits	-	-	-
Professional/Contractual services	12,250	22,594	9,481
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-
Protective Services	40,850	50,964	36,898
Restructuring (Specify, if any)	-	-	-
Total Protective Services	40,850	50,964	36,898

TRANSPORTATION SERVICES

Wages and benefits	235,650	269,771	268,819
Professional/Contractual Services	52,683	16,609	12,367
Utilities	9,484	8,947	9,116
Maintenance, materials, and supplies	196,490	159,574	188,809
Gravel	310,000	105,523	137,212
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	135,662	150,598	135,662
Interest	25	17	14
Other (Specify)	-	-	-
Transportation Services	939,994	711,039	751,999
Restructuring (Specify, if any)	-	-	-
Total Transportation Services	939,994	711,039	751,999

Municipality of Coulee No. 136
Total Expenses by Function
As at December 31, 2021

Schedule 3 - 2

	2021 Budget	2021	2020
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	60,000	65,494	52,582
Utilities <i>Land fill closure</i>	-	10,000	-
Maintenance, materials and supplies	23,000	41,974	9,080
Grants and contributions - operating	-	-	-
o Waste disposal	-	-	-
o Public Health <i>STARS</i>	1,130	1,130	1,130
- capital	-	-	-
o Waste disposal	-	-	-
o Public Health <i>LTC</i>	12,293	12,292	12,293
Amortization	-	-	-
Interest	-	-	-
Other <i>COVID related expenses</i>	1,085	-	-
Environmental and Public Health Services	97,508	130,890	75,085
Restructuring (Specify, if any)	-	-	-
Total Environmental and Public Health Services	97,508	130,890	75,085

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits	-	-	-
Professional/Contractual Services	10,300	10,948	2,759
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
Planning and Development Services	10,300	10,948	2,759
Restructuring (Specify, if any)	-	-	-
Total Planning and Development Services	10,300	10,948	2,759

RECREATION AND CULTURAL SERVICES

Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	12,875	12,797	12,528
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other (Specify)	-	-	-
Recreation and Cultural Services	12,875	12,797	12,528
Restructuring (Specify, if any)	-	-	-
Total Recreation and Cultural Services	12,875	12,797	12,528

Municipality of Coulee No. 136
Total Expenses by Function
As at December 31, 2021

Schedule 3 - 3

	2021 Budget	2021	2020
UTILITY SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for Uncollectible	-	-	-
Other (Specify)	-	-	-
Utility Services	-	-	-
Restructuring (Specify, if any)	-	-	-
Total Utility Services	-	-	-
TOTAL EXPENSES BY FUNCTION	1,329,820	1,123,773	1,067,781

Municipality of Coulee No. 136
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	9,527	15,391	129,799	14,110	-	-	-	168,827
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	10,719	-	-	-	-	-	-	10,719
Other Revenues	205	-	-	31,065	-	-	-	31,270
Grants - Conditional	-	-	30,670	1,850	-	3,575	-	36,095
- Capital	-	-	101,819	-	-	-	-	101,819
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	20,451	15,391	262,288	47,025	-	3,575	-	348,730
Expenses (Schedule 3)								
Wages & Benefits	139,911	-	269,771	-	-	-	-	409,682
Professional/ Contractual Services	55,747	50,439	16,609	65,494	10,948	-	-	199,237
Utilities	5,015	-	8,947	10,000	-	-	-	23,962
Maintenance Materials and Supplies	6,462	-	265,097	41,974	-	-	-	313,533
Grants and Contributions	-	-	-	13,422	-	12,797	-	26,219
Amortization	-	-	150,598	-	-	-	-	150,598
Interest	-	-	17	-	-	-	-	17
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	-	525	-	-	-	-	-	525
Total Expenses	207,135	50,964	711,039	130,890	10,948	12,797	-	1,123,773
Surplus (Deficit) by Function	(186,684)	(35,573)	(448,751)	(83,865)	(10,948)	(9,222)	-	(775,043)

Taxes and other unconditional revenue (Schedule 1)

799,852

Net Surplus (Deficit)

24,809

Municipality of Coulee No. 136

Consolidated Schedule of Segment Disclosure by Function

As at December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	3,729	3,823	105,340	2,942	-	-	-	115,834
Tangible Capital Asset Sales - Gain	-	-	(87,450)	-	-	-	-	(87,450)
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	16,989	-	-	-	-	-	-	16,989
Other Revenues	-	-	38,331	-	-	-	-	38,331
Grants - Conditional	-	-	111,589	3,275	-	3,575	-	118,439
- Capital	-	-	16,609	-	-	-	-	16,609
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	20,718	3,823	184,419	6,217	-	3,575	-	218,752
Expenses (Schedule 3)								
Wages & Benefits	126,446	-	268,819	-	-	-	-	395,265
Professional/ Contractual Services	52,042	36,598	12,367	52,582	2,759	-	-	156,348
Utilities	4,295	-	9,116	-	-	-	-	13,411
Maintenance Materials and Supplies	5,576	-	326,021	9,080	-	-	-	340,677
Grants and Contributions	-	-	-	13,423	-	12,528	-	25,951
Amortization	-	-	135,662	-	-	-	-	135,662
Interest	153	-	14	-	-	-	-	167
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	-	300	-	-	-	-	-	300
Total Expenses	188,512	36,898	751,999	75,085	2,759	12,528	-	1,067,781
Surplus (Deficit) by Function	(167,794)	(33,075)	(567,580)	(68,868)	(2,759)	(8,953)	-	(849,029)

Taxes and other unconditional revenue (Schedule 1)

808,420

Net Surplus (Deficit)

(40,609)

Municipality of Coulee No. 136
Consolidated Schedule of Tangible Capital Assets by Object
As at December 31, 2021

Schedule 6

		2021							2020	
	General Assets						Infrastructure Assets	General/ Infrastructure	Total	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Assets Under Construction			
Assets	Asset cost									
	Opening Asset costs	19,486	-	76,453	20,000	1,129,126	4,234,911	-	5,479,976	5,376,906
	Additions during the year	-	-	-	-	28,090	-	-	28,090	407,570
	Disposals and write-downs during the year	-	-	-	-	-	-	-	-	(304,500)
	Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
	Closing Asset Costs	19,486	-	76,453	20,000	1,157,216	4,234,911	-	5,508,066	5,479,976
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	-	-	54,664	12,000	259,809	2,066,753	-	2,393,226	2,331,514
	Add: Amortization taken	-	-	1,676	2,000	80,928	65,994	-	150,598	135,662
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	(73,950)
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
		Closing Accumulated Amortization Costs	-	-	56,340	14,000	340,737	2,132,747	-	2,543,824
	Net Book Value	19,486	-	20,113	6,000	816,479	2,102,164	-	2,964,242	3,086,750

1. Total contributed/donated assets received in 2021

\$ -

2. List of assets recognized at nominal value in 2021 are:

- Infrastructure Assets

\$ -

- Vehicles

\$ -

- Machinery and Equipment

\$ -

3. Amount of interest capitalized in Schedule 6

\$ -

Municipality of Coulee No. 136
Consolidated Schedule of Tangible Capital Assets by Function
As at December 31, 2021

Schedule 7

		2021						2020		
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Assets	Asset cost									
	Opening Asset costs	10,132	-	5,463,095	585	-	-	6,164	5,479,976	5,376,906
	Additions during the year	-	-	28,090	-	-	-	-	28,090	407,570
	Disposals and write-downs during the year	-	-	-	-	-	-	-	-	(304,500)
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
Closing Asset Costs		10,132	-	5,491,185	585	-	-	6,164	5,508,066	5,479,976
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	9,411	-	2,378,436	-	-	-	5,379	2,393,226	2,331,514
	Add: Amortization taken	-	-	150,598	-	-	-	-	150,598	135,662
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	(73,950)
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs		9,411	-	2,529,034	-	-	-	5,379	2,543,824	2,393,226
Net Book Value		721	-	2,962,151	585	-	-	785	2,964,242	3,086,750

Municipality of Coulee No. 136
Consolidated Schedule of Accumulated Surplus
As at December 31, 2021

Schedule 8

	2020	Changes	2021
UNAPPROPRIATED SURPLUS	1,861,144	147,317	2,008,461
APPROPRIATED RESERVES			
Machinery and Equipment	-	-	-
Public Reserve	-	-	-
Capital Trust	2,095	-	2,095
Utility	-	-	-
Other <i>Chortitz</i>	16,896	-	16,896
Total Appropriated	18,991	-	18,991
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	3,086,750	(122,508)	2,964,242
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	3,086,750	(122,508)	2,964,242
Total Accumulated Surplus	4,966,885	24,809	4,991,694

Municipality of Coulee No. 136
Schedule of Mill Rates and Assessments
As at December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	121,577,835	16,569,172	-	-	302,915	-	138,449,922
Regional Park Assessment							-
Total Assessment							138,449,922
Mill Rate Factor(s)	0.3310	0.4680	-	-	1.5000		
Total Base/Minimum Tax (generated for each property class)	-	-	-	-	-		-
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	454,739	87,624	-	-	5,134		547,497

MILL RATES:	MILLS
Average Municipal*	3.9545
Average School*	1.7431
Potash Mill Rate	-
Uniform Municipal Mill Rate	11.3000

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Municipality of Coulee No. 136
Schedule of Council Remuneration
As at December 31, 2021

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve	Greg Targerson	10,480	-	10,480
Councillor	Neil Guenther	5,185	-	5,185
Councillor	Wayne Sabine	3,060	-	3,060
Councillor	Marvin Knelsen	3,200	-	3,200
Councillor	Dave Bulbeck	2,780	-	2,780
Councillor	Murray Ward	2,680	-	2,680
Councillor	Jack Martens	3,340	-	3,340
				-
Total		30,725	-	30,725

Municipality of Coulee No. 136
Schedule of Restructuring
As at December 31, 2021

Schedule 11

	2021
Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
Total Net Carrying Amount Received (Transferred)	-